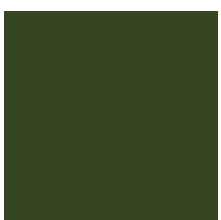


2023-2024 VILLAGE OF ALGONQUIN ADOPTED ANNUAL OPERATING & CAPITAL BUDGET

ADOPTED APRIL 4, 2023



A Glimpse into Algonquin's History...

The Village of Algonquin was settled in 1834 with the arrival of Samuel Gillian, the first settler in McHenry County. Other early settlers were Dr. Cornish, Dr. Plumleigh, Eli Henderson, Alex Dawson, and William Jackson. The Village changed names several times in the early days; the names included Cornish Ferry, Cornishville, and Osceola. The name Algonquin was finally selected in 1847 as a suggestion from Samuel Edwards as a namesake for a ship he once owned.

The Village was incorporated in 1890 and witnessed both commercial and recreational trade. Algonquin was a favorite vacation spot for residents of Chicago. Nestled in the foothills of the Fox River Valley, Algonquin became known as the "Gem of the Fox River Valley."

The first Village Hall was constructed in 1906 at 2 South Main Street and throughout the years housed fire protection, library, and school services for the community as well as accommodating the municipal offices. The building served as Village Hall until the new Village Hall was completed in 1996. The original building is now called Historic Village Hall and serves as a community facility and meeting location.

A highlight in Algonquin's history was the period from 1906 to 1913, when the Algonquin Hill Climbs were held. The event was one of the earliest organized auto racing events held in the United States. Algonquin had a population of about 600 residents at that time and the annual hill climbs would bring crowds in excess of 25,000 to the Village.

Over the years, Algonquin has developed into a growing and thriving community, with its solid base of residential and commercial development as well as an expanding industrial/business sector. A tremendous commercial success was witnessed in the fall of 2004 with the opening of Algonquin Commons, the largest lifestyle center in Illinois.

Algonquin's population as of the 2020 census was 29,700 which has more than doubled since the 1990 census, which recorded a population of 11,663. The Village has grown from a small, rural, farming community to a vibrant urban leader in McHenry and Kane Counties.

Management Team

Tim Schloneger, Village Manager
Michael Kumbera, Assistant Village Manager
Nadim Badran, Public Works Director
Kevin Crook, Chief Innovation Officer
Jason Shallcross, Community Development Director
Dennis Walker, Police Chief
Todd Walker, Human Resources Director

Budget Team

Tim Schloneger, Village Manager
Michael Kumbera, Assistant Village Manager
Amanda Lichtenberger, Accounting Manager
Matthew Bajor, Assistant to the Village Manager



The Village of Algonquin's Historic Commission is charged with fostering the research, development and preservation of the Village's history for current and future generations. The commission's activities include perpetuating events, actions, and distinctive characteristics of the Village which represent and reflect Algonquin's history; safeguarding the Village's historic aesthetic, cultural, and community heritage through appropriate preservation; and promoting the use of annals of history, artifacts, and memorabilia of the Village for the education of its residents.

Mission Statement

The mission of the people of Algonquin is to foster a harmonious, distinctive community with a strong sense of place, preserving its ecological and historical richness, providing a safe and comfortable environment, through a responsible use of community resources, and developing ownership and pride in the community through significant citizen involvement in all civic, social, and cultural affairs.

To this end, we will provide for the needs of today, prepare for the demands of tomorrow, and Remain mindful and respectful of the past.

Values

Respect

We are committed to fairness, inclusion, justice, compassion, and equal outcomes for all. We are open-minded and treat all individuals with respect and dignity.

Integrity

We are committed to the highest ideals of honor and integrity in all public and professional relationships.

Stewardship

We are committed to our natural, fiscal, and social resources and will care for such with transparency and openness, further considering how our work will be sustained by future generations.

Collaboration

We are committed and accountable to organizational success and celebrate our shared dedication to public service.

Innovation

We are committed to a forward-thinking environment that embraces change and supports learning, creativity, calculated risks, and continuous improvement.



Village President and Board of Trustees




Village President
Debby Sosine




Village Clerk
Fred Martin



Village Trustee
Maggie Auger




Village Trustee
Laura Brehmer



Village Trustee
Brian Dianis



Village Trustee
Jerry Glogowski



Village Trustee
Bob Smith



Village Trustee
John Spella

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The Government Finance Officers Association of the United States and Canada (GFOA) presented a **Distinguished Budget Presentation Award with Special Performance Measures Recognition** to the Village of Algonquin, Illinois for its annual budget for the fiscal year beginning May 1, 2022. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

The International City/County Management Association (ICMA) recognized the Village of Algonquin, Illinois, for its performance management efforts with a **Certificate of Distinction**.

ICMA assesses a local government’s performance management program and encourages analysis of results by comparing to peers and gauging performance over time. Performance management aids in cost reduction, program prioritization, and quality improvement. It also encourages accountability and transparency. Certificates are awarded at the levels of Achievement, Distinction, and the highest level, Excellence. Algonquin was among 12 jurisdictions nationwide receiving the Certificate of Distinction, and one of 56 recognized overall when the award was last given in 2021.

ORDINANCE NO. 2023-O-11

AN ORDINANCE APPROVING THE VILLAGE OF ALGONQUIN
ANNUAL BUDGET FOR FISCAL YEAR 2023-2024

WHEREAS, the Village of Algonquin, McHenry and Kane Counties, Illinois is a home rule municipality as contemplated under Article VII, Section 6, of the Constitution of the State of Illinois, and the passage of this Ordinance constitutes an exercise of the Village's home rule powers and functions as granted in the Constitution of the State of Illinois.

WHEREAS, the Village of Algonquin, McHenry and Kane Counties, Illinois, has adopted 65 ILCS 5/8-2-9.1 through 5/8-2-9.9 in lieu of passing an appropriation ordinance prior to the end of the first quarter of the fiscal year; and

WHEREAS, 65 ILCS 5/8-2-9.4 requires that the annual budget shall be adopted by the corporate authorities before the beginning of the fiscal year to which it applies; and

WHEREAS, Ordinance 92-O-82 requires the preparation of an annual budget Ordinance for approval by the Board of Trustees.

NOW, THEREFORE, Be It Ordained by the President and Board of Trustees of the Village of Algonquin, McHenry and Kane Counties, Illinois, as follows:

- SECTION 1:** That the Village of Algonquin Annual Budget for Fiscal Year 2023-2024, attached hereto and made a part hereof, is hereby approved.
- SECTION 2:** If any section, paragraph, subdivision, clause, sentence or provision of this Ordinance shall be adjudged by any Court of competent jurisdiction to be invalid, such judgment shall not affect, impair, invalidate or nullify the remainder thereof, which remainder shall remain and continue in full force and effect.
- SECTION 3:** All ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of such conflict.
- SECTION 4:** This Ordinance shall be in full force and effect upon its passage, approval and publication in pamphlet form (which publication is hereby authorized) as provided by law.

Aye: Auger, Brehmer, Dianis, Glogowski, Smith, Spella
Nay: None
Absent: None
Abstain: None



Approved:

Debby Sosine, Village President

Passed: April 4, 2023
Approved: April 4, 2023
Published: April 5, 2023

Prepared by:
Tim Schloneger, Budget Officer
2200 Hamish Drive
Algonquin, IL 60102



April 4, 2023







The Village of Algonquin Residents,
President and Board of Trustees:

On behalf of Village staff, we are pleased to present the Village of Algonquin’s Annual Budget for Fiscal Year 2023-2024. The annual budget represents the single most important policy adopted each year in any municipal organization. This is particularly true in a village such as Algonquin which offers a multitude of services and programs to its residents.

The budget provides information that guides Village decision makers in making allocation choices based on anticipated revenue projections. The budget document is a planned program of expenditures based on the revenue projections that carry out the Village's scope of services and goals established by the President and Board of Trustees.

This budget document is a tool used to assist Village officials in making sound and rational choices regarding the provision of services to the public.

To this end, six “Guiding Principles” have been established to prioritize and guide the budget’s development and also measure the success of the recommended implementation of the budget.

	Customer Service
The Village will strive to provide the most efficient and effective services to residents, while creating a positive customer experience. This will be accomplished through continuous improvement of our operations, employee training and development, effective internal and external communication, innovation, and implementation of technology and automated systems.	
	Economic Development
Economic development is instrumental in offering residents a community in which they can live, work, and play; creating jobs and bringing visitors to our community; and providing revenue to fund needed capital projects and other operational programs. The Village will allocate the necessary resources to the continued development of the Village’s economy, focusing on key targeted industries and geographic areas.	
	Infrastructure
Providing adequate infrastructure throughout the Village is essential in order to ensure safe roadways, functional water and sewer systems, and top-notch park facilities for our community. The Village will provide evaluation of capital assets, multi-year planning, and implementation of capital improvement projects in order to maintain the Village’s infrastructure and also focus on development of our transportation network to improve accessibility and mobility of roadway and trail systems.	
	Fiscal Management
The Village will be a good steward of taxpayer dollars by implementing best financial practices in our operations, including assessing all viable options to add to and diversify the Village’s tax base, exploring grants, providing dedicated revenue sources for capital projects, and by refining operations to incorporate process improvements.	
	Public Safety
The Village will allocate the necessary resources for the maintenance of the public’s health, safety, and welfare, with emphasis on public safety and emergency management planning in our daily operations.	
	Conservation
Conservation is imperative in order to protect the environment and conserve natural resources such as groundwater, wetlands, and natural water bodies. The Village will promote sustainable operating policies and continue to work with other governments and agencies to address issues of water quality and quantity on a regional basis.	

Budget Overview

The Village of Algonquin is currently operating under the budget system as provided for by Illinois State Statutes. This process was adopted in lieu of passing an appropriation ordinance since, under the budget system; its adoption more truly reflects anticipated receipts and disbursements. Under State statutes, the annual budget must be adopted by the corporate authorities before the beginning of the fiscal year (May 1, 2023). The President and Board of Trustees of the Village of Algonquin adopted the annual budget for FY 23/24 on April 4, 2023.

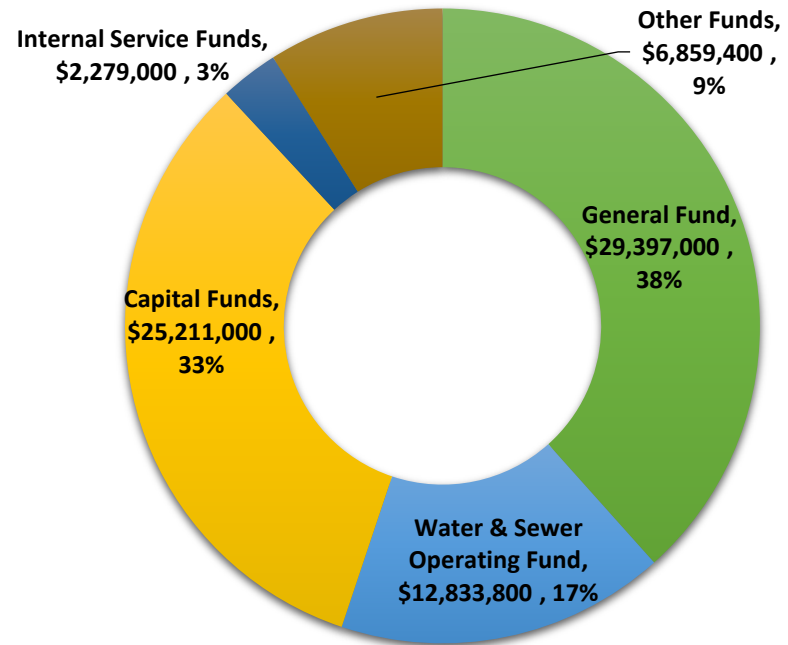
The budget for the Village is comprised of several funds. The principal operating funds are the General Fund and the Water and Sewer Operating Fund. There are several other funds that can be classified as capital improvement project (CIP) funds, debt service funds, service funds, and special funds. Each fund has specific purposes, as defined throughout the budget document. **It is important to note that the Village is able to maintain current service levels with a BALANCED General Fund budget of \$29 million, with strategic use of fund balance for capital expenditures.** Additionally, the General Fund is expected to maintain a five-month cash reserve (42 percent of the General Fund) throughout FY 23/24.

The FY 23/24 budget of the Village of Algonquin for all funds totals over \$76.5 million of expenditures, including transfers. The Village establishes a budget for 22 separate funds. These funds can be further paired into five major funding groups as seen on the chart to the right.

The FY 23/24 budget, consistent with previous years, utilized a “constraint budget process” to ensure that expenditures do not exceed the projected revenues for the operating budget. Other funds, such as capital or debt funds, have reserves established to offset any shortfalls of revenue for any particular year when the expenses exceed the revenues in order to accomplish the purpose of those limited purpose funds.

Expenditures by Type of Fund

Total: \$76,580,200



The overriding principle for the operation funds is to “live within our means.” This principle is followed closely with additional emphasis to maintain our cash reserves at a target of 50 percent (six months). Once this contingency was established in the base budget of the expenditure guidelines, the constraint budgeting process required each department to submit their individual budget maintaining the current level of service provided to our residents. This includes the maintenance of a competitive compensation and benefit package. Using this method of budgeting, the General Fund and Water and Sewer Operating Fund budgets support the largest assets of the Village - its employees. The FY 23/24 provides the means to enable the Village to maintain the high quality of life for residents.

General Fund

General Fund expenditures comprise the largest fund of the Village's FY 23/24 budget with \$29,397,000 of expenditures. These funds go toward the majority of services provided to the community by various departments of the Village. **General Fund revenues for FY 23/24 are up approximately 8 percent from FY 22/23 to \$22,537,000**, which includes a conservative revenue projection due to mixed global economic outlooks. Some of the larger year-to-year increases from FY 22/23 include Interest Income (up 285 percent), Police/Court Fines (up 15 percent), Income Tax (up 15 percent), and Sales Tax (up 6 percent).

The FY 23/24 budget will draw \$5,082,000 as a one-time transfer to the Street Improvement Fund for capital projects. This transfer will set cash reserves consistent with the Village's reserve policy target level. The Village's tax levy for 2022 increased by \$230,000 (3.9 percent), however, due to new construction growth, the Village's tax rate (which is 6 percent of resident's overall tax bill) will remain flat. Overall, without including the transfer from cash reserves, **General Fund expenditures are up 8 percent from FY 22/23.**

Water and Sewer Operating Fund

The Water and Sewer Operating Fund serves as an enterprise fund in which user fees are able to fund operating expenses through the Village's water and sewer utility. The FY 23/24 Water and Sewer Operating Fund expenditures are budgeted at \$12,833,800, including transfers, which represents 0.3 percent increase from FY 22/23. Rates for water and sewer services will increase in November 2023 by the three-year rolling average of the Consumer Price Index (Chicago-Naperville-Elgin, IL-IN-WI), which is 4.3 percent. This increase follows the full implementation of the Comprehensive Water and Sewer Rate and Fee Study which provides for annually inflation-adjusted rates to provide the necessary revenue for the maintenance and replacement of water and sewer infrastructure in the upcoming years.

Capital Funds

The Capital Funds include various expenditures to be allocated toward improvements of the Village's street system, water and sewer system, parks, natural areas, and drainage systems. Total expenditures in FY 23/24 are budgeted at \$25,211,000, which is down from FY 22/23. Capital expenditures are driven by multi-year capital improvement planning, which typically feature cyclical expenditure patterns to help finance large public improvements. Loan service applied to the Illinois Environmental Protection Agency (IEPA) low interest loan program for construction of water main, sanitary sewer, and improvements to the Wastewater Treatment Facility will total approximately \$1.5 million in FY 23/24. Revenues (including transfers in) in FY 23/24 are budgeted at \$16,508,000 with additional funds being drawn from the capital fund balance.

Other Funds

Other Funds include a total of \$6,859,400 of expenditures in FY 23/24 that allocate dollars for pensions, swimming pool facility, road maintenance and materials, cemetery, and other purposes. This represents a increase from FY 22/23 most notably from increased expenditures in the Motor Fuel Tax Fund for construction on roadways in the Tunbridge Subdivision using accumulated Rebuild Illinois bond funds.

Internal Service Funds

The Building Maintenance and Vehicle Maintenance Funds are the Village's two Internal Service Funds. Building Maintenance expenses are up 1.8 percent from FY 22/23 primarily due to labor and building supply costs. Vehicle Maintenance expenses are up 8.4 percent, largely due to fuel supply cost increases.

Debt Service Fund

The final category is the Debt Service Fund, which issued its final payment in FY 19/20. Bond Series 2014A, which financed the construction of the Public Works Facility, is now retired and there is no activity in this fund in FY 23/24.

Factors Contributing to Changes in the Budget

Many factors, including policy issues, legislative mandates, and economic conditions, have impacted this year's budget. Several of these factors are highlighted below and described in further detail throughout the budget document. The FY 23/24 budget features many cost-containment strategies for operations, while enhancing investment in infrastructure as Algonquin comes of age since the periods of population growth in the 1990s. The Village continues to maintain a performance-based organizational culture to maintain quality community services without increasing the tax burden on our residents.

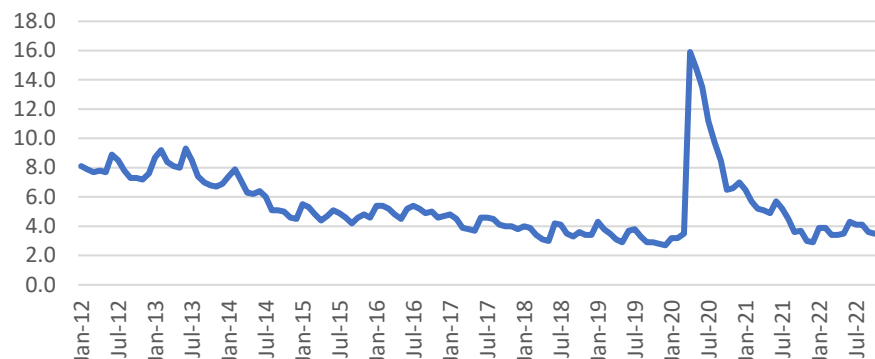
Economic Factors Impacting the Budget

There are many current economic factors that have influenced the development of this year's budget and operating plan. Mixed economic signals at the state, national, and international levels present several opportunities and challenges over the long-term here at the local level. The Village should be cognizant of these market forces and be prepared to conform locally in our operations.

The Village approached the impact of the economy on the budget in a strategic and collaborative fashion. The following economic factors were significant in the development of the FY 23/24 budget:

- **Unemployment:** Unemployment rates in 2022 finished the year at some of the lowest levels in the past 11 years shown, which generally reflects full employment. The overall unemployment rate for Algonquin in 2022 is 3.7 percent, down from the 4.7 percent in 2021. Algonquin's current unemployment rate outperforms those at the state (4.6 percent), and counties (4.3 percent blended). Continued low unemployment rates are expected to show growth in revenue sources that are driven by personal disposal income.

**Algonquin Unemployment Rate
(2011 - 2021)**

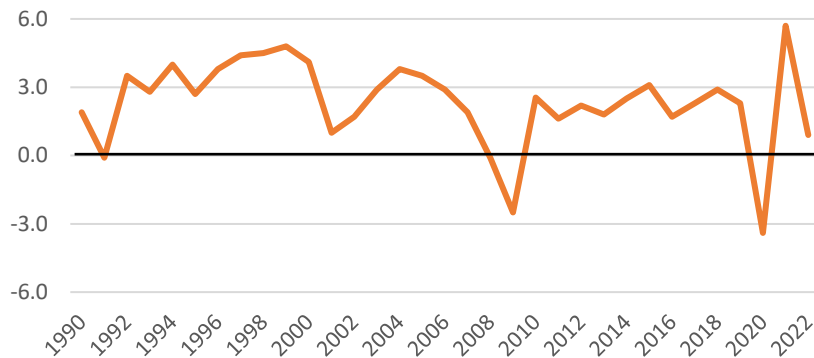


- **Equalized Assessed Value (EAV):** Due to a strong housing market and new construction growth, EAV has grown to \$1.12 billion in FY 23/24, representing the eighth year in a row in EAV in Algonquin has experienced a positive gain and also the highest valuation since 2009. Higher EAV due to new development helps keep property tax rates low for the community.
- **Interest Rates:** As of April 2023, the Federal Reserve maintained the federal funds rate at a target range of 475 to 500 basis points. Higher interest rates are expected to continue during the fiscal year as monetary policy continues to focus on reducing inflation. The FY 23/24 budget was prepared using this rate of return for

non-fixed income assets, in which investment income revenue projections across all funds are reflected accordingly.

- **Inflation:** The Consumer Price Index (CPI) in the Chicago-Naperville-Elgin Area grew at a rate of 7.6 percent in 2022. Higher rates of inflation may increase consumer-driven revenues, while also increasing costs for various commodities used in municipal operations. Additionally, higher inflation rates can be a lag on development activity due to its pressure on material and borrowing costs.
- **Gross Domestic Product (GDP):** GDP (shown below) is an economic indicator which measures the total value of goods produced and services produced in the United States. Revenue sources related to economic growth, including sales tax, income tax, building permits, and certain user fees relate well to GDP. The graph below demonstrates a slowing economy at 0.9 percent growth in GDP in 2022. Long-term, the chart depicts more modest GDP growth than in prior economic cycles in the mid-2000s and late 1990s, suggesting corresponding slow rates of growth of certain major revenue sources.

Real Gross Domestic Product
Percent Change From Preceding Period



The Village will employ the following strategies to provide for the current needs of the community, while positioning the organization to accommodate the future infrastructure needs in Algonquin:

- **Personnel:** A total increase of 0.50 full-time equivalent employees is being proposed for FY 23/24. Overall full-time equivalent count has increased by 7 percent since FY 18/19. Village policy remains that if a position opens, the Village will evaluate the need for that position on a case-by-case basis. Merit raises are budgeted at 5.0 percent. Union employees will receive salary increases pursuant to their respective collective bargaining agreements.
- **Fund Balance/Cash Reserves:** The FY 23/24 budget as presented maintains up to a five-month unrestricted cash reserve, due to planned drawdowns to fund capital improvements. Additionally, the Water and Sewer Operating fund maintains at least a three-month cash reserve (25 percent of the Water and Sewer Operating Fund) for its operations.
- **Infrastructure Investment:** The Village has continued increased levels of expenditure for construction and infrastructure maintenance in FY 23/24. Appropriately allocating resources to the maintenance of infrastructure reduces the need for full-scale and costlier replacement of these assets.
- **Strategic Planning:** Many of the short-term decisions the Village makes have long-term implications. It is critical that we continue to develop and formalize long-term strategic plans and leverage data to develop policy and define our operating strategy moving forward. The FY 23/24 budget includes a formalized long-term financial plan with a 10-year horizon. Additionally, funding is included this year to complete the Village’s storm water master plan, comprehensive land use plan and begin the water system master plan update.
- **Artificial and Business Intelligence:** The Village is leveraging artificial intelligence (AI) and business intelligence (BI) to streamline its operations and make better strategic decisions for service delivery. By using these technologies, we are able to

collect and analyze data from various sources, including citizen feedback, property records, operational data, and financial information. This allows the Village to make data-driven decisions and predictions about community needs and preferences, which can then be used to optimize service delivery and improve the overall quality of life for residents. With the help of AI and BI, the Village can quickly identify areas for improvement, allocate resources more effectively, and make informed decisions that benefit the community.

Policy Issues Impacting the Budget

The Village Board established many directives that led the design of the budget, including:

- **Infrastructure Maintenance:** Infrastructure needs in the Village are increasing due to the aging of streets, park facilities, and water and sewer lines. These factors are resulting in a growing gap between capital expenditures and revenues. The Village is proceeding with various capital projects in FY 23/24, including water main/sanitary sewer replacement/street improvements on Souwanas Trail and Schuett Street; Towne Park water main replacement; Highland Avenue water main replacement; Spella Southwest Fen Restoration; Dixie Creek Reach 3 restoration; Old Town Algonquin improvements (Crystal Creek Bridge, Dry Utility Lowering, North Harrison Street/Main Street Roundabout, Washington Street/South Harrison Street, Harrison Street Bridge); High Hill Subdivision road improvements; Bunker Hill Drive rehabilitation; Rolls Road rehabilitation; Holder Park Playground replacement; and James B Wood Park playground replacement. Several engineering and design projects are also planned for future construction. Total infrastructure spending in FY 23/24 exceeds \$25 million, with \$14.8 million dedicated to street improvement, which was one of our residents' top priorities from the 2022 Algonquin Community Survey (98.3 percent High/Medium importance rating).

- **Park and Recreation Master Plan Implementation:** Continued implementation of the recently approved Parks and Recreation Master Plan (2021) is evident in the FY 23/24 budget with progress on several projects identified in the plan. Design engineering for Towne Park and Presidential Park is budgeted in FY 23/24 with bidding for construction scheduled to occur in winter 2023/2024. Both parks have applied and been awarded funding through the Illinois Department of Natural Resources' Open Space Land Acquisition Development (OSLAD) grant program totaling \$1 million. These parks are two of the Village's largest, most visited community parks in our system. Additionally, new playgrounds for Holder Park and James B Wood Park are scheduled for replacement this year
- **Comprehensive Land Use Plan:** The Village will continue work creating its new Comprehensive Land Use Plan, which will be a roadmap for the Village to direct future growth and development over the next 20 years. Land Use, Planning, and Zoning was rated as a high priority service focus area as part of the 2022 Algonquin Community Survey (69.1 percent Positive service quality rating) and this project will incorporate significant stakeholder input to develop a new plan to replace the existing 2008 plan. The FY 23/24 budget has \$100,000 allocated for this work.
- **Ted Spella Leadership School:** The Ted Spella Leadership School returned in FY 22/23 with 20 students participating in the first class offered since 2009. The school, named after former Algonquin Village President Ted Spella, seeks to bring together a cross section of participants who are eager to expand their community involvement. This includes participation of "up and coming" leaders as well as existing leaders who want to enhance their role in the community. The FY 23/24 budget includes funding to run another cohort.
- **Water Conservation:** The Village continues to actively enforce its water conservation program which was developed in 2003. The program has been very successful in limiting water consumption to sustainable levels for the Village groundwater

supply. In 2022, there were 41 days in which the Village was on restricted outdoor watering use.

- **Collective Bargaining:** As of April 30, 2023, all three of the Village's collective bargaining units are under contract with the Metropolitan Alliance of Police, Chapter 78 expiring in 2025, the International Union of Operating Engineers, Local 150 expiring in 2026, and the Metropolitan Alliance of Police, Chapter 183 expiring in 2027. Approximately 63 percent of the Village's full-time workforce (83 employees) are covered by a collective bargaining agreement. The terms of each agreement are incorporated into the current year spending plan.

Legislative Issues Impacting the Budget

- **State Legislation:** A large portion of Village revenues are classified as state-shared, including sales tax, home-rule sales tax, income tax, telecommunications tax, and others. As such, these revenue sources are susceptible for diversion by State legislation. In recent years, legislation has modified the formula for the Local Government Distributive Fund reducing income receipts received by the Village (10 percent → 6.06 percent). The recently approved State budget very modestly increases this distribution to 6.16 percent. Staff will continue to monitor all state-shared revenues and develop any strategies necessary to maintain municipal services at current levels of service should any further be at risk.
- **Sales Tax:** The Leveling the Playing Field for Illinois Retail Act, which was implemented on January 1, 2021, has caused significant growth in sales tax receipts that are reflected in the FY 23/24 budget. The destination-based sales tax now requires remote (out-of-state) retailers and marketplace facilitators to collect and remit local sales taxes based on delivery destination of item sold.
- **Transportation:** One of the poorest-rated quality of life issues in Algonquin from the Village's annual community survey is traffic

flow on major streets. While unilaterally, the Village is very limited in our abilities to address this regional issue, we are fortunate enough to have one active projects with Kane County that will help alleviate regional traffic congestion and further drive economic development. Longmeadow Parkway, when completed, will provide a critical bridge crossing of the Fox River and further help development efforts of the Algonquin Corporate Campus. Work on this project is expected to be complete in late 2024.

- **SAFE-T Act:** The Safety, Accountability, Fairness and Equity-Today (SAFE-T) Act enacts extensive reform impacting many areas of the criminal justice system, including pre-arrest diversion, policing, pretrial, sentencing, and corrections. The FY 23/24 budget contains additional training resources that meet and often exceed the requirements of the Act.
- **Lead Service Line Replacement and Notification Act:** The Act requires owners or operators of community water supplies to develop and maintain a complete material inventory of lead service lines, and to implement a comprehensive plan for the replacement of those lines according to prescribed timelines based on the number of lead service lines reported in the material inventory. The Village will continue its inventory in FY 23/24, while allocating \$300,000 for service line replacements, primarily in areas where adjacent water main replacements are occurring.
- **Federal Transportation Bill:** The Infrastructure Investment and Jobs Act was approved in November 2021. This bill prioritizes investment in roads/bridges, clean water programs, lead service line replacement, broadband internet, electric vehicle infrastructure, transit, and many other areas. The Village consistently maintains a group of shovel-ready projects to leverage federal funds locally once funding is made available via the state and/or federal government. Specifically, the Village has \$740,000 budgeted for engineering design work in the Street Improvement Fund and Water/Sewer Construction and Improvement Fund during FY 23/24. By utilizing the current

capital improvement plan, the Village is able to strategically perform engineering design work to be in the best position possible to for federal funds or for those made available through the Council of Mayors.

Conclusion

The Village of Algonquin is in a strong financial position compared to many other local communities due to its discipline and adherence to its Guiding Principles and constraint budgeting in previous years. The Village has a high bond rating (AAA) and cash reserves, while keeping its debt obligations low. It is important to maintain day-to-day operations while also pursuing capital improvement projects, which have the potential to yield future operational cost savings.

This budget takes the Village of Algonquin another step forward by providing the opportunity and capability to initiate projects that will manage growth, improve infrastructure, and create a place where our residents and businesses are proud to invest in and call home - all while maintaining a sound financial base for the benefit of the community's residents.

With the combined leadership of elected officials, support from the public, and the experience and skills of professional Village staff, the Village of Algonquin will focus on delivering uninterrupted, high-quality services to the public. This budget, with the support of the President and Board of Trustees, and the assistance of the Village staff, will serve as a guide to maintaining efficient and effective municipal services and achieving the Village's financial goals.

Respectfully submitted,

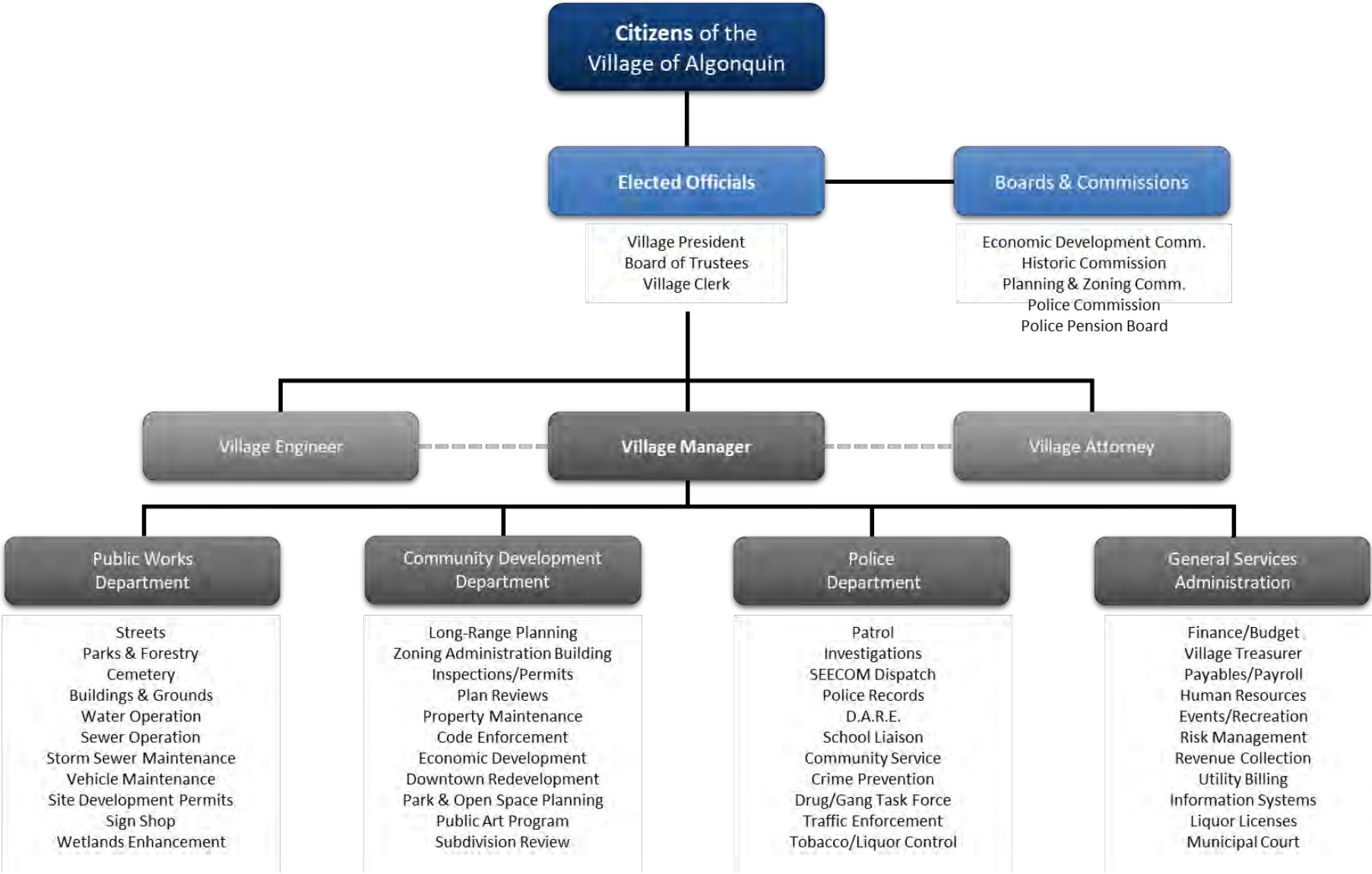


Tim Schloneger
Village Manager
Budget Officer



Michael Kumbera
Assistant Village Manager
Village Treasurer

Village of Algonquin 2023 – 2024 Organizational Chart











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Principles that Guide Efficient, Effective Service Delivery

The principles listed below are, for the most part, timeless, and will be part of the fabric of the Village’s direction for the coming years, if not forever. However, the means in which we meet or work towards these principles may change from year to year. This document intends to not only describe the guiding principles, but also to highlight some of the major programs and other purchases that have been included in this year’s budget to support the guiding principles. Many programs and services can fit into more than one category; we have placed the programs in the category where they fit best.

The Guiding Principles were originally established as part of the FY 05/06 budget process, as defined in the Budget Message. The Village aims to focus its time and resources in accomplishing objectives related to these core areas:

	Customer Service
	Economic Development
	Infrastructure
	Fiscal Management
	Public Safety
	Conservation

In addition to the Guiding Principles, the Village has adopted numerous ad hoc plans and studies that incorporate the Guiding Principles to derive actionable goals and objectives. Each year, these objectives are reviewed and reclassified based in relation to their current status – complete, near completion, not completed.

Objectives for FY 23/24 include strategic goals from the following plans or studies:

- **The Village of Algonquin Comprehensive Plan (2008)**
Note: plan update initiated during FY 22/23
- **Comprehensive Water Master Plan (2012)**
Note: plan update initiated during FY 22/23
- **Woods Creek Watershed Plan (2013)**
- **Wastewater Treatment Facility Plan (2014)**
- **Fox River Corridor Plan (2015)**
- **Market Reconnaissance of the E Algonquin Rd Corridor (2015)**
- **Comprehensive Water and Sewer Rate and Fee Study (2016)**
- **Downtown Streetscape Master Plan (2016)**
- **Parks and Recreation Master Plan (2021)**





Customer Service

The Village will strive to provide the most efficient and effective services to residents, while creating a positive customer experience. This will be accomplished through continuous improvement of our operations, employee training and development, effective internal and external communication, innovation, and implementation of technology and automated systems.

- Increase Excellent to Good survey rating for code enforcement to 84.7% or greater in the 2023 Algonquin Community Survey.
- Increase Excellent to Good survey rating for ease/efficiency of obtaining permits to 84.7% or greater in the 2023 Algonquin Community Survey.
- Establish a youth program within the Police Department, in the form of Police Cadets by the end of the fiscal year to provide opportunities for young people to learn about law enforcement and community service.
- Increase engagement on the Algonquin Police Department Facebook page by creating relevant content that encourages engagement from followers.
- Increase officer presence and interactions at Village Recreation Department events in order to strengthen relationships between law enforcement and the community.
- Work towards establishing a comfort dog program for the Police Department, which will serve as a valuable resource for officer and community mental health.
- Partner with the Village Recreation Department to enhance National Night Out and increase attendance to 750 attendees, with a focus on engaging community members and promoting positive interactions with law enforcement.
- Increase departmental training on mental health and cultural diversity for both sworn and civilian personnel to enhance employee knowledge, skills, and abilities in these areas.
- Introduce and manage a new Green Bracelet program to assist in locating individuals with intellectual disabilities if they go missing.
- Increase the percentage of service requests submitted online through Cityworks to 35.0% or greater in order to improve efficiency and effectiveness of service delivery.
- Increase Excellent to Good survey rating for overall public works to 84.7% or greater in the 2023 Algonquin Community Survey.
- Continue to use Cityworks service requests to answer resident questions and respond to needed services.
- Implement a comprehensive mosquito control program that includes three cycles of inspections to 300 breeding sites, and annual treatments to approximately 4,500 catch basins in the Village.
- Maintain a minimum of eight (8) International Society of Arboriculture (ISA) Certified Arborists on staff to provide high-quality tree standards to the community.
- Introduce member benefits for pass holders to encourage more member sales.
- Expand point of sales purchases for concession to credit cards during the fiscal year.
- Replace the pool grates previous installed in 2002 that have exceeded useful life.
- Paint and repair the pool basin at the conclusion of the season as part of the preventative maintenance plan.
- Increase Excellent to Good survey rating for the swimming pool facility to 85.0% in the 2023 Algonquin Community Survey.
- Respond to and resolve internal services requests and work orders on a timely-basis.
- Increase Excellent to Good survey rating for public property maintenance to 86.3% in the 2023 Algonquin Community Survey.
- Increase Excellent to Good survey rating for public property beautification to 82.6% in the 2023 Algonquin Community Survey.
- Provide fleet maintenance and fuel services to the Algonquin-Lake in the Hills Fire Protection District through an intergovernmental agreement during the fiscal year.



Economic Development

Economic development is instrumental in offering residents a community in which they can live, work, and play; creating jobs and bringing visitors to our community; and providing revenue to fund needed capital projects and other operational programs. The Village will allocate the necessary resources to the continued development of the Village's economy, focusing on key targeted industries and geographic areas.

- Reduce the number of commercial vacancies on Randall Road to 7.5% or less.
- Establish a Downtown Association of business owners that will work together to promote the local economy and enhance the downtown area.
- Initiate the process of updating the Village Comprehensive Plan to ensure it accurately reflects the current needs and priorities of our community.
- Identify and redevelop existing buildings and properties in our community to maximize their potential and achieve the highest and best use for each property.
- Increase development interest and attract new high-end users to the Village by improving effectiveness of the economic development website through targeted, audience-based marketing, tools and resources.
- Increase the number of businesses with extended hours of operation and daytime activities in the downtown area.
- Build economic development interest in the Village by hosting at least two (2) development-oriented events.
- Build a strong downtown identity in our community by implementing place-making techniques, hosting special events, and developing targeted marketing campaigns.
- Build a strong working relationship with the Algonquin-Lake in the Hills Chamber of Commerce by providing regular updates on the Village's development projects and seeking feedback and input from Chamber members through membership on the Board of Directors.
- Develop and implement a plan to transform the Algonquin Commons into a destination commerce center with a focus on dining and entertainment for all ages.
- Administer the 2023 Algonquin Community Survey in September and October 2023 to a random sample of households.
- Distribute 12 Algonquin e-News e-mail newsletters to subscribers on a monthly basis.
- Hold seven (7) summer concerts events in July and August at Towne Park to attract visitors to Old Town Algonquin.
- Distribute four (4) newsletters (The Algonquin Citizen) to residents along with their water utility bills.
- Develop and distribute 2024 Annual Report and Calendar to all Village residents.
- Increase Excellent to Good survey rating for www.algonquin.org to at least 84.0% in the 2023 Algonquin Community Survey.
- Increase Excellent to Good survey rating for social media to at least 84.0% in the 2023 Algonquin Community Survey.
- Answer at least 91.3% of questions received through the Village's online chat system during 2023.
- Increase the number of water/sewer utility customers making payment by automated clearinghouse (ACH) to greater than 45% for calendar year 2023.
- Respond to Freedom of Information Act (FOIA) request within three (3) business days, on average, in calendar year 2023.
- Respond to general technology support help desk tickets within 72 hours (three days), on average, during calendar year 2023.

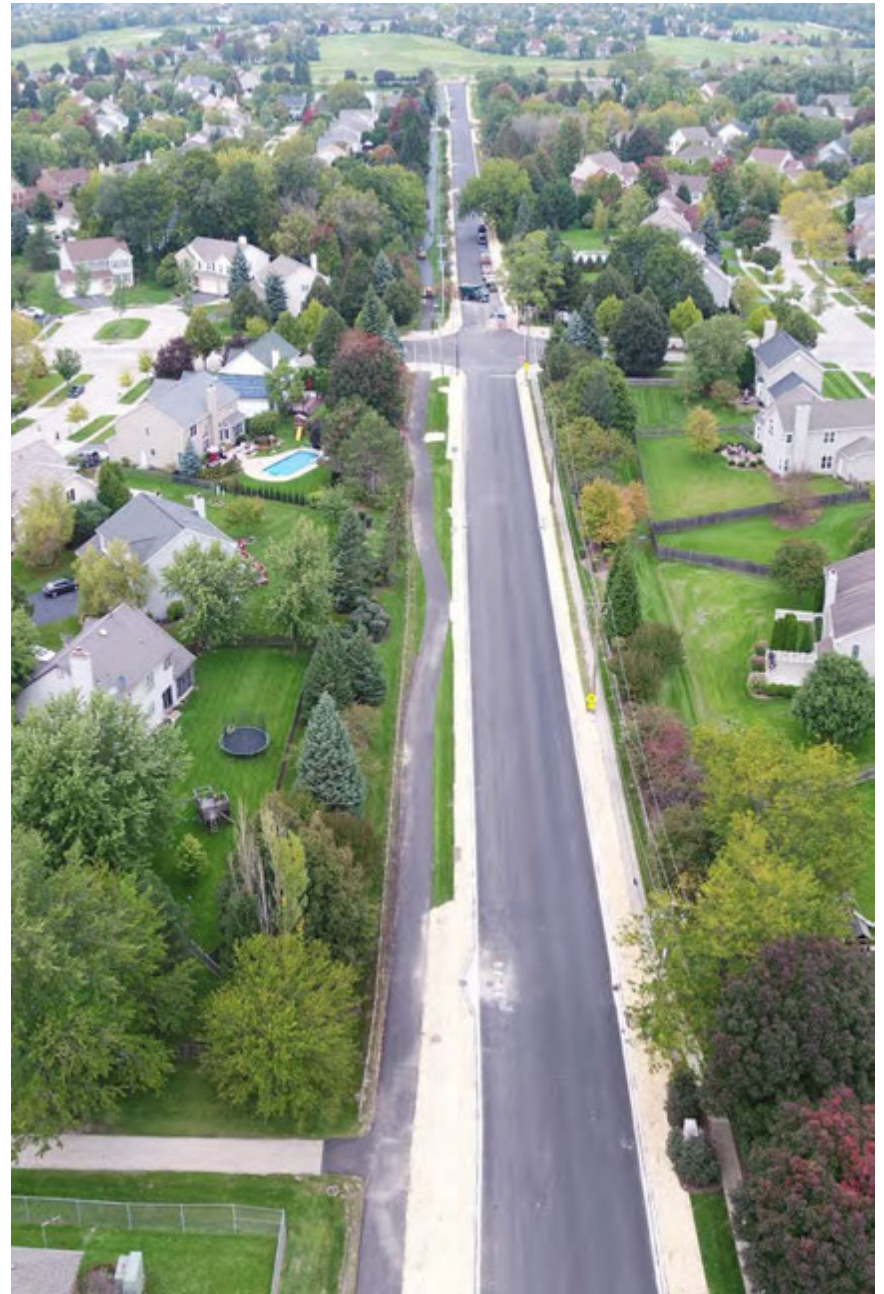


Infrastructure

Providing adequate infrastructure throughout the Village is essential in order to ensure safe roadways, functional water and sewer systems, and top-notch park facilities for our community. The Village will provide evaluation of capital assets, multi-year planning, and implementation of capital improvement projects in order to maintain the Village's infrastructure and also focus on development of our transportation network to improve accessibility and mobility of roadway and trail systems.

- Coordinate with Kane County Division of Transportation regarding the Longmeadow Parkway Bridge Corridor project.
- Perform thirteen (13) project reviews for Village construction projects as outline in the Village's capital improvement budgets
- Conduct annual inspections for bridges at three (3) different locations and for dams at one (1) location, to ensure safety and structural integrity.
- Manage annual landscape maintenance contract to perform maintenance on 237 acres of municipal property.
- Manage annual aquatic weed control contract that services three (3) sites to provide effective weed control efforts.
- Perform maintenance of all site amenities and infrastructure for 20 developed park sites to maintain the safety, functionality, and overall aesthetic appeal of each park site.
- Perform asphalt patching and pothole maintenance to local roadways throughout the fiscal year.
- Manage, maintain, and upgrade all signs (5,851) within the Village's inventory.
- Procure asphalt materials and road salt for maintenance of Village streets through competitive bidding.
- Perform concrete (sidewalk, driveway, and curb) removal and replacement.
- Perform pavement marking as needed on certain roadways in the Village.
- Perform maintenance of Village owned street lighting system and needed repairs.
- Flush certain storm water structures as part or regular maintenance plan.
- Perform asphalt patching as needed on Village roadways.
- Perform street sweeping on Village roads and parking lots
- Perform crack seal and reclamite treatments on selected roadways.
- Perform removal and replacement of dead parkway trees.
- Complete the Downtown Streetscape Utility Lowering project.
- Perform engineering for the Boyer Road Improvement project.
- Perform engineering for the Broadmore Drive & Stonegate Road Improvement project.
- Complete the Bunker Hill Drive Rehabilitation project.
- Perform engineering for the County Line Road Improvement project.
- Perform engineering for the Downtown Streetscape Main Street (IL Route 62 to Edward Street) project.
- Perform engineering for the Eastgate Road Library Improvement project.
- Complete the High Hill Subdivision Improvement (North Portion) project.
- Perform right-of-way engineering for North River Road.
- Perform PAVER Analysis.
- Perform annual reclamite treatment to Village streets.
- Perform annual maintenance to Village retaining walls.
- Complete the Souwanas & Schuett Streets Improvement project.
- Complete the Rolls Drive Improvement project.
- Complete the Tunbridge Subdivision Improvement project.
- Perform engineering and begin the Willoughby Farms Section 1 Improvement project.

- Perform engineering for the ADA Transition Plan.
- Complete construction for the Holder Park Playground & Fence Replacement project.
- Complete engineering and construction of the Kelliher Park Pickleball Court project.
- Perform engineering and begin construction of the Towne Park reconstruction project.
- Complete the Snapper Park Playground Replacement project.
- Perform engineering and begin construction of the Towne Park Reconstruction project.
- Perform engineering for the Willoughby Farms Park Master Plan and Reconstruction project.
- Complete the Wood Park Playground Replacement project.
- Complete the Biosolids Handling project.
- Complete the Highland Avenue Watermain project.
- Complete the second year of the Pressure Reducing Valve (PRV) replacement program.
- Perform engineering for the third year of the Pressure Reducing Valve (PRV) replacement program.
- Complete the Towne Park Watermain project.
- Complete the Water Treatment Plant 2 Softener Media Replacement project.
- Complete the Copper Oaks Tower Repair & Maintenance project.
- Perform annual Sanitary Sewer Rehabilitation.
- Perform annual Lead Service Line Replacement.
- Perform engineering for Surrey Lane Reach 2 Creek Restoration project.
- Perform engineering for Windy Knoll & Oakview Drive Ravine project.
- Perform engineering for Woods Creek Reach 8 Restoration project.
- Complete construction of Woods Creek Reach 6 & 7 Restoration project.
- Complete Spella Southwest Fen Restoration project.

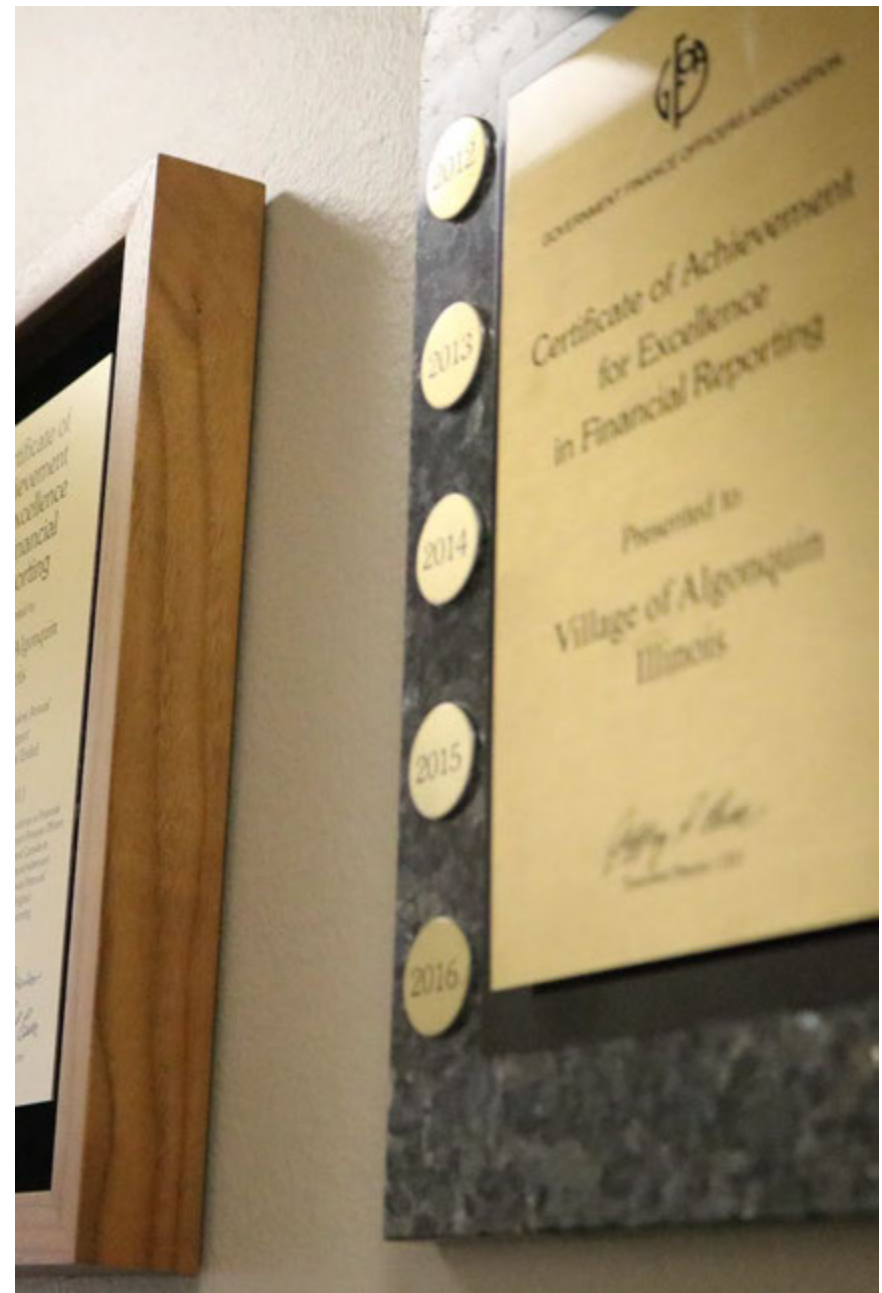




Fiscal Management

The Village will be a good steward of taxpayer dollars by implementing best financial practices in our operations, including assessing all viable options to add to and diversify the Village’s tax base, exploring grants, providing dedicated revenue sources for capital projects, and by refining operations to incorporate process improvements.

- Obtain the International City/County Management Association’s (ICMA) Center for Performance Measurement Certificate of Distinction/Excellence in 2023.
- Obtain Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for the Fiscal Year 2023–2024 budget document.
- Obtain Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for the Fiscal Year 2022–2023 audit.
- Obtain Government Finance Officers Association (GFOA) Popular Annual Financial Reporting Award for Fiscal Year 2022–2023.
- Maintain Village’s Standard and Poor’s bond rating of AAA.
- Maintain a competitive cost of service by keeping internal billing rate the same as 2021 (Building = \$107/hr.; Vehicle = \$119/hr.).





Public Safety

The Village will allocate the necessary resources for the maintenance of the public's health, safety, and welfare, with emphasis on public safety and emergency management planning in our daily operations.

- Implement a comprehensive code enforcement program that includes regular inspections to ensure compliance with all applicable health and safety codes.
- Implement a building inspection program that includes regular inspections to ensure compliance with all applicable safety and building codes.
- Increase traffic unit participation at targeted locations through the increased usage of the directed patrol system, Frontline, to improve traffic safety in our community.
- Participate in multi-jurisdictional training opportunities with local agencies to enhance our department's ability to respond to emergencies and collaborate with other agencies.
- Continue to advance our DRONE program and collaborate with local Village and outside agency DRONE programs to enhance our department's response to emergency situations and improve public safety.
- Increase departmental training on mental health and cultural diversity for both sworn and civilian personnel to enhance employee knowledge, skills, and abilities in these areas.
- Introduce and manage a new Green Bracelet program to assist in locating individuals with intellectual disabilities if they go missing.
- Convert Public Works vehicle radio system to the StarComm network on 30 vehicles allowing interoperability with public safety frequencies.
- Bring the ALERT Team under the control of the Police Department and provide the members with quarterly training, in order to increase their preparedness for activation during a public safety event.





Conservation

Conservation is imperative in order to protect the environment and conserve natural resources such as groundwater, wetlands, and natural water bodies. The Village will promote sustainable operating policies and continue to work with other governments and agencies to address issues of water quality and quantity on a regional basis.

- Hold one (1) recycling and document shredding event in summer 2023.
- Improve residential waste diversion rate to greater than 32.0% for calendar year 2023.
- Add a minimum of two (2) Ford Police Interceptor Utility hybrid vehicles to our department's fleet.
- Implement and effectively manage a maintenance plan and prescribed burning program for the Village's natural areas to ensure the health of the ecosystem.
- Continue to follow guidelines and set objective in our National Pollutant Discharge Elimination System (NPDES) Stormwater permit.
- Replace dead and plant materials in ROW and parks being cognizant to use pollinator-friendly species.
- Receive Tree City USA Award in 2024.
- Increase Excellent to Good survey rating for urban forestry program to at least 83.3% in the 2023 Algonquin Community Survey.
- Continue annual tree replacement program.
- Perform natural area maintenance on all managed natural areas.
- Maintain or increase the percentage of hybrid and alternate fuel vehicles in fleet to at least 15 percent in 2023.
- Reduce the total fuel consumption and diesel in the municipal fleet from the 2023 values.



Budget Summary

The annual budget is a document that lays out the financial goals and objectives for the Village for the fiscal year. These goals are reviewed and updated each fiscal year based on past performance and the Village's mission, and are used to guide the delivery of basic services by each department or budget program. These goals are also formulated with the intent to carry out the mission of the village by supporting one or more of the Village's Guiding Principles.

This fiscal year's annual budget projects revenues of \$64.5 million and total expenditures of \$76.6 million for all funds. Compared to the previous year's budget, revenues are expected to rise by 5% and expenditures are planned to increase by 6%.

The table on the right shows the expected revenues, expenditures, and surplus/deficit for each fund in the FY 23/24 budget. Deficits are usually covered by using the existing fund balance, but in some cases, deficits are offset by transferring money from other funds, such as the General Fund.

More detailed information about revenue and expenditures, both overall and by fund, is provided in the Executive Summary.

Budget Summary for FY 23/24			
Fund	Revenues	Expenditures	Surplus/(Deficit)
General			
General	\$ 24,315,000	\$ 29,397,000	\$ (5,082,000) ¹
Subtotal	\$ 24,315,000	\$ 29,397,000	\$ (5,082,000)
Capital Projects			
Park Improvement	1,930,000	2,313,000	(383,000) ²
Street Improvement	10,900,000	14,840,000	(3,940,000) ²
Water/Sewer Improvement & Construction	2,894,000	6,152,000	(3,258,600) ²
Village Construction	1,500	-	1,500
Natural Area/Drainage Improvement	782,500	1,906,000	(1,123,500) ²
Subtotal	\$ 16,508,000	\$ 25,211,000	\$ (8,703,000)
Enterprise			
Water/Sewer Operating	13,504,000	12,833,800	670,200
Subtotal	\$ 13,504,000	\$ 12,833,800	\$ 670,200
Special Revenue			
Cemetery	50,000	45,300	4,700
Motor Fuel Tax (MFT)	1,280,000	3,420,000	(2,140,000) ³
Swimming Pool	338,300	338,300	-
Development	55,000	125,000	(70,000) ³
Downtown TIF	905,000	905,000	-
Subtotal	\$ 2,853,750	\$ 3,201,200	\$ (347,450)
Debt			
Debt Service	-	-	-
Subtotal	\$ -	\$ -	\$ -
Internal Service			
Vehicle Maintenance	1,311,000	1,311,000	-
Building Services	968,000	968,000	-
Subtotal	\$ 2,279,000	\$ 2,279,000	\$ -
Pension Trust			
Police Pension	5,288,000	2,025,800	3,262,200
Subtotal	\$ 5,288,000	\$ 2,025,800	\$ 3,262,200
All Fund Total	\$ 64,522,300	\$ 76,580,200	\$ (12,057,900)

Notes: 1 – Fund balance transfer to Street Improvement Fund for current year projects.
 2 – Various capital projects are being partially funded from fund balance.
 3 – Various expenses are being partially funded from fund balance.

Revenue Summary

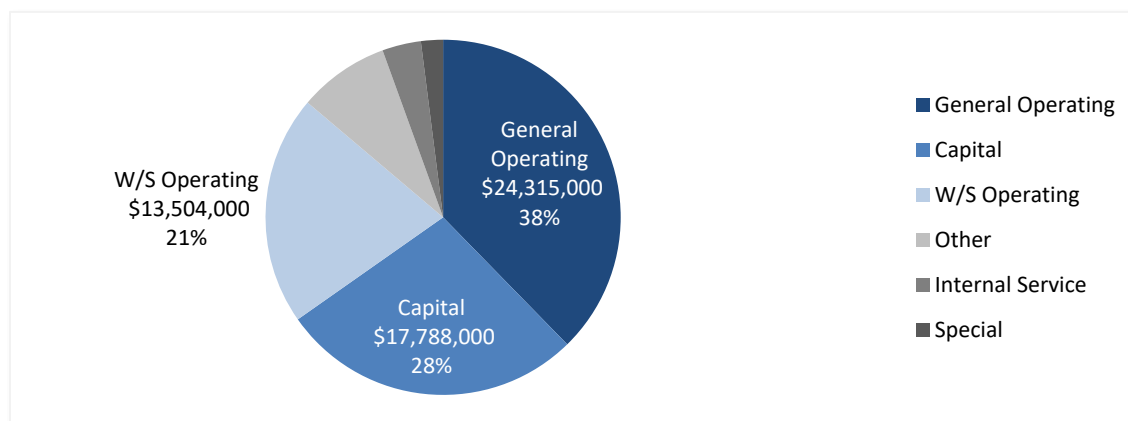
The budget is organized by fund accounts, which group related accounts together to manage resources designated for specific activities and outcomes. The table on the right shows the actual revenues for FY 20/21 and FY 21/22, as well as the projected revenues for FY 22/23 and FY 23/24.

For this fiscal year, the Village expects to receive a total of \$64.5 million in revenues, including inter-fund transfers. The operating funds, such as the General and Water & Sewer funds, make up 59% of the total projected revenues for FY 23/24 and are expected to have 7% higher revenues than FY 22/23.

Revenues for the Capital funds have risen by nearly 9% from FY 22/23, due to transfers to the Street Improvement Fund from the General Fund using fund balance. Together, the capital funds make up 26% of total revenues. A significant increase in revenues was recorded by the Water & Sewer Improvement Fund as a result of funding from the American Rescue Plan Act and income from low-interest loans administered by the Illinois Environmental Protection Agency.

The Special Revenue, Internal Services, and Other Funds make up about 15% of the FY 23/24 budget. The Police Pension Fund accounts for 51% of other revenues.

Total Revenues by Fund				
Fund	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget
General	\$ 22,770,127	\$ 28,996,234	\$ 22,537,000	\$ 24,315,000
Cemetery	48,795	58,318	205,250	50,000
Motor Fuel Tax (MFT)	2,136,487	1,592,180	1,510,000	1,280,000
Street Improvement	8,145,508	11,325,054	6,988,000	10,900,000
Swimming Pool	57,397	173,431	285,200	338,300
Park Improvement	787,283	532,563	2,142,000	1,930,000
Water/Sewer Operating	11,635,934	12,175,721	12,796,000	13,504,000
Water/Sewer Improvement	2,636,466	1,938,048	4,240,400	2,894,000
Development	25,384	50,054	43,300	55,000
Village Construction	84,003	1,108	800	1,500
Natural Area/Drainage	-	813,896	1,830,000	782,500
Building Services	726,912	811,069	951,000	968,000
Vehicle Maintenance	1,004,603	1,131,327	1,209,000	1,311,000
Downtown TIF	719,622	795,396	810,000	905,000
Police Pension	12,276,843	456,442	5,920,000	5,288,000
Debt Service	-	-	-	-
All Fund Total	\$ 61,719,437	\$ 60,850,841	\$ 61,467,950	\$ 64,522,300



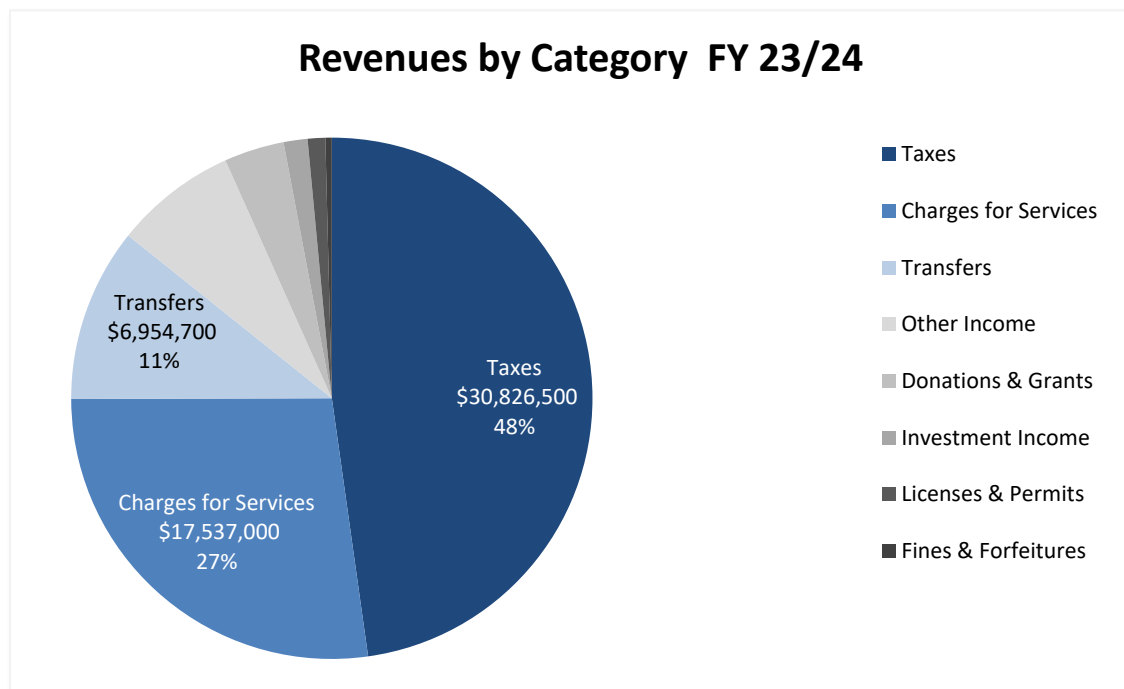
Taxes: \$30,826,500 – Taxes are the most significant and consistent source of revenue for the Village, accounting for 47% of the revenues in the FY 23/24 budget. Sales, income, and real estate taxes make up the largest share of this revenue. Taxes are expected to increase by \$1.9 million (7%) from the FY 22/23 budget due to slight increases in sales, real estate, and income tax receipts.

Licenses & Permits: \$703,000 – The revenue from Licenses and Permits mainly comes from community development fees, such as building permits and development fees, as well as liquor and other licenses. The revenue trends for this source often follow patterns of development and building improvements.

Donations & Grants: \$2,403,300 – Donations and Grants are revenues received for specific capital or operational expenditures, and also include revenues from intergovernmental agreements. The revenue for FY 23/24 in this category is 39% less than the amount budgeted during FY 22/23, which anticipated additional revenues from funding sources such as capital grants.

Charges for Services: \$17,537,000 – The Charges for Services category mainly consists of user fees, which only apply to those who use the service. The largest revenue source in this category is the water and sewer fees in the Water and Sewer Operating Fund. Additionally, revenues generated from the

Total Revenues by Category				
Category	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget
Taxes	\$ 25,007,568	\$ 28,560,946	\$ 28,930,500	\$ 30,826,500
Licenses & Permits	748,812	1,104,488	663,000	703,000
Donations & Grants	6,110,112	7,622,016	3,942,900	2,403,300
Charges for Services	13,894,330	16,330,357	16,041,500	17,537,000
Fines & Forfeitures	226,351	285,580	248,000	256,000
Investment Income	9,943,581	(2,481,054)	3,213,550	2,878,800
Other Income	2,696,419	3,403,376	2,956,500	2,963,000
Other Financing Sources (Transfers)	3,092,263	6,025,132	5,472,000	6,954,700
All Category Total	\$ 61,719,437	\$ 60,850,841	\$ 61,467,950	\$ 64,522,300



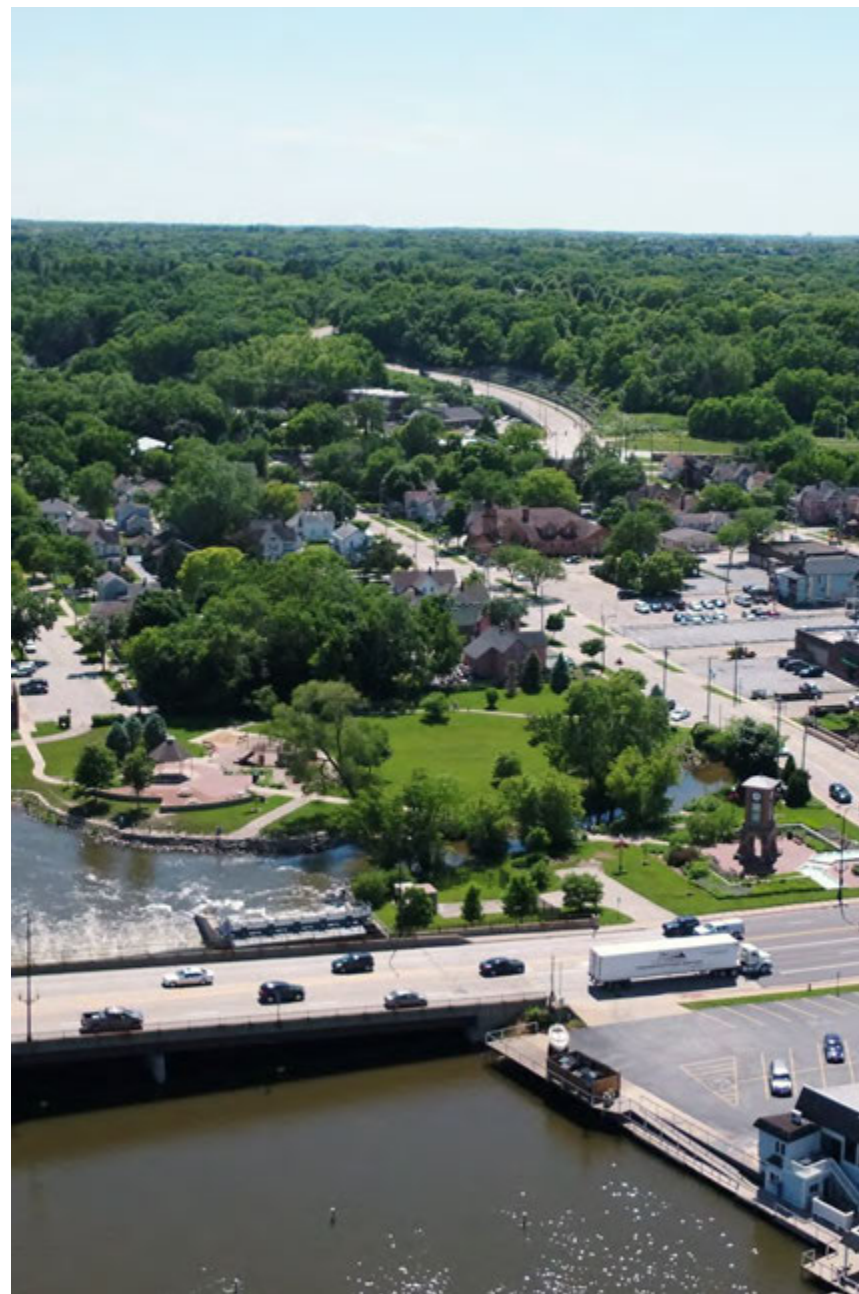
revenues generated from the internal services funds (Building Services and Vehicle Maintenance Service) come from billings to other Village departments. Revenues are projected to rise 9% from FY 22/23 mostly due to continued implementation of the Water & Sewer Rate Study completed in 2016, which recommended scheduled rate increases to maintain infrastructure.

Fines & Forfeitures: \$256,000 – Fine and Forfeiture revenues are mainly generated through police and court fines. This category is expected to increase 3% from FY 22/23, mostly from increases in police and court fines. Revenues in this category have been steadily decreasing over time.

Investment Income: \$2,878,800 – During the past fiscal year, the Federal Reserve increased interest rates to control inflation following a two-year reduction to stabilize and stimulate the economy. It is anticipated that income from investments during the fiscal year will decrease slightly from the previous fiscal year.

Other Income: \$2,963,000 – Other Income mainly comes from police pension contributions from both employees and employers. This category is anticipated to rise slightly from FY 22/23 due to increases in employee contributions to the Police Pension Fund, as well as historic trends for other items in this category.

Other Financing Sources: \$6,954,700 – Other Financing Sources include transfers, which is how the Village moves money between funds for expenditures such as debt service. This category includes one-time transfers from the General Fund to the Street Improvement (\$5.2 million) and Swimming Pool funds. Additionally, a transfer of \$1.3 million from the Water and Sewer Operating Fund to the Water and Sewer Improvement and Construction Fund to finance infrastructure projects is included for FY 23/24.



Expenditure Summary

The Village is anticipating a total of \$76.6 million in expenditures during the fiscal year, including inter-fund transfers.

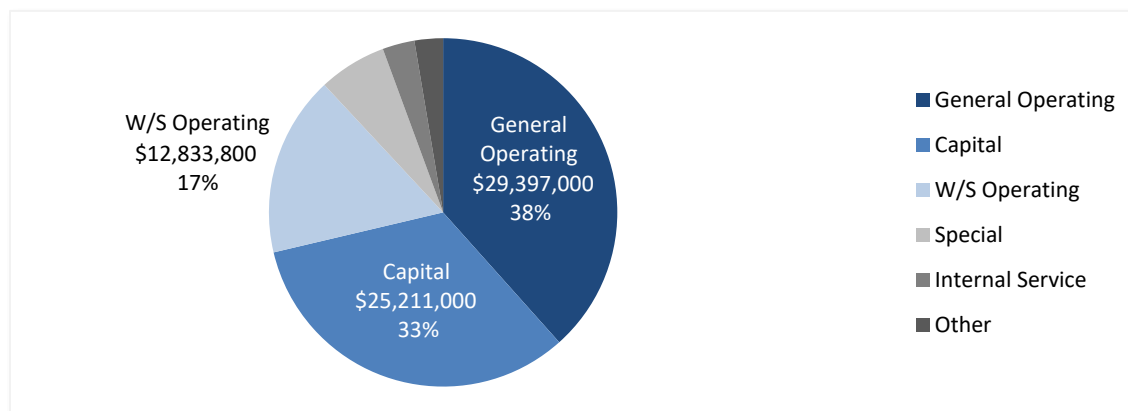
Like revenues, the funds with the most significant expenditures are the General Fund and Water and Sewer Operating Fund. These funds cover the costs of personnel and operations that carry out the daily delivery of services.

The Village's capital funds cover costs for maintenance and capital improvements to the Village's infrastructure, such as streets, parks, natural areas, and water and sewer utilities. These funds include the Motor Fuel Tax, Street Improvement, Park Improvement, Water and Sewer Construction, and Natural and Drainage Improvement funds.

The table on the right shows the actual expenditures for FY 20/21 and FY 21/22, as well as the projected expenditures for FY 22/23 and FY 22/24. An illustration of the budgeted FY 23/24 expenditures by fund category can be found beneath the table.

For the budget, total projected Water and Sewer Operating Expenses are displayed after deducting depreciation expenses, which are non-budgeted expenses, for actual past amounts.

Total Expenditures by Fund				
Fund	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget
General	\$ 21,534,588	\$ 25,805,048	\$ 24,137,000	\$ 29,397,000
Cemetery	34,307	35,881	43,000	45,300
Motor Fuel Tax (MFT)	1,394,199	1,638,882	1,950,000	3,420,000
Street Improvement	6,424,695	8,934,579	18,114,000	14,840,000
Swimming Pool	53,909	175,269	285,200	338,300
Park Improvement	1,568,321	571,119	2,238,000	2,313,000
Water/Sewer Operating	10,117,943	12,862,744	12,796,000	12,833,800
Water/Sewer Construction	649,869	1,195,737	6,523,000	6,152,000
Development	182,039	213,092	113,000	125,000
Village Construction	16,536	69,980	-	-
Natural Area/Drainage	-	347,076	1,330,000	1,906,000
Building Services	739,256	811,069	951,000	968,000
Vehicle Maintenance	1,020,650	1,115,280	1,209,000	1,311,000
Downtown TIF	2,373,417	3,534,837	810,000	905,000
Police Pension	1,736,063	1,837,176	1,848,000	2,025,800
Debt Service	-	-	-	-
All Fund Total	\$ 47,845,591	\$ 59,147,769	\$ 72,347,200	\$ 76,580,200

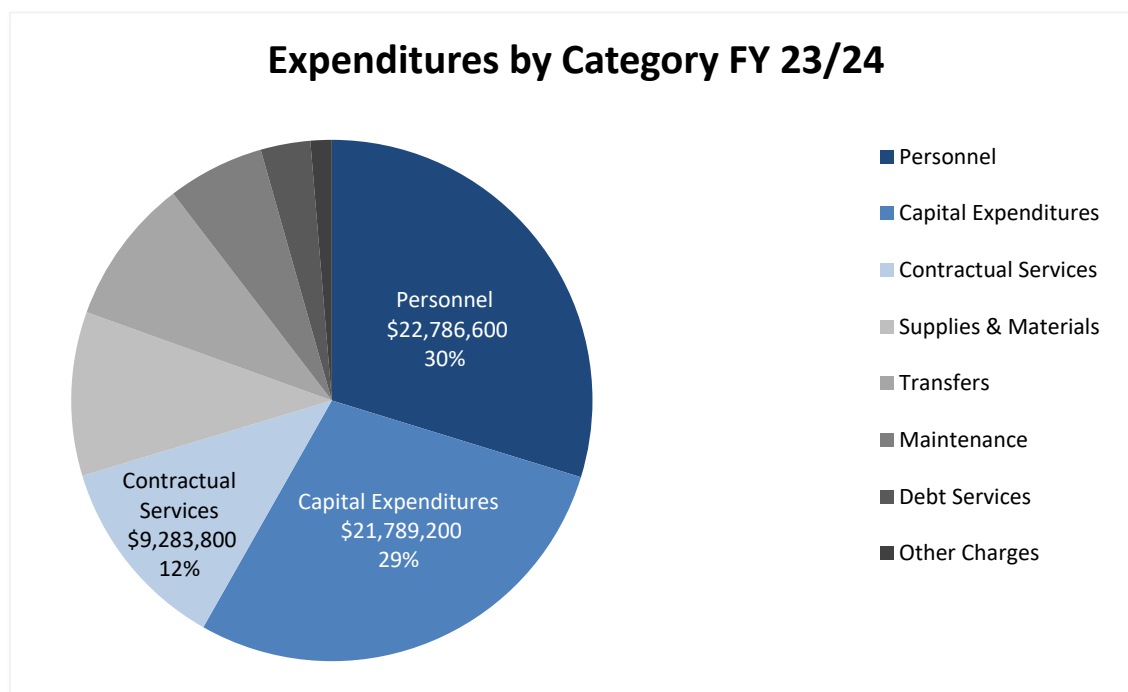


Personnel: \$22,786,600 – Personnel costs include salaries, health insurance, FICA, pension, and other expenses related to Village employees. Expenditures for this category is 7% greater than FY 22/23. Over time, the Village has implemented strategies to manage personnel-related expenses, such as health insurance, IMRF, police pension expense, and overtime.

Contractual Services: \$9,275,600 – Contractual services are budgeted at \$9.3 million for FY 23/24. This category includes utilities, contracted services, and equipment rental. This category is slightly lower than FY 22/23. This fiscal year will see significant expenses for engineering and design services (\$3.4 million). Professional services expenditures (economic development consulting, audit services, grounds maintenance, utility location, downtown snow plowing, etc.) will also contribute to this total, coming in at \$2.1 million for FY 23/24.

Supplies & Materials: \$7,790,600 – The Supplies and Materials category covers the everyday items needed for Village operations, including building and office supplies, fuel, tools, community programs, and commodities. This category has increased by 10% in FY 23/24. In recent year, demand for supplies and materials has decreased due to the outsourcing of maintenance programs. However, these costs are anticipated to increase as the costs for commodities, such as fuel and chemicals, continue to rise.

Total Expenditures by Category				
Category	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget
Personnel	\$ 17,967,268	\$ 19,406,944	\$ 21,320,400	\$ 22,786,600
Contractual Services	6,262,014	8,015,592	9,332,500	9,275,600
Supplies & Materials	3,190,309	3,785,338	7,031,500	7,790,600
Maintenance	3,107,243	7,109,554	4,344,700	4,606,500
Capital Expenditures	9,136,695	7,109,554	21,896,800	21,789,200
Debt Services	983,688	551,797	2,270,100	2,360,500
Other Charges	4,106,111	4,656,972	679,200	1,016,500
Transfers	3,092,263	8,474,348	5,472,000	6,954,700
All Category Total	\$ 47,845,591	\$ 59,147,769	\$ 72,347,200	\$ 76,580,200



Maintenance: \$4,606,500 – Maintenance expenditures cover costs of maintaining Village buildings, vehicles, and infrastructure. This category is anticipated to increase 6% from FY 22/23 due to higher costs associated with outsourced maintenance services.

Capital Expenditures: \$21,789,200 – Capital expenditures, which include significant purchases of facilities and equipment, are projected to decrease slightly compared to the previous year. These expenditures are driven by important infrastructure projects like road upgrades, water and sewer upgrades, and natural area improvements. Notable improvement projects include the Old Town redevelopment, High Hill Subdivision improvements, and Towne Park reconstruction.

Debt Service: \$2,360,500 – Debt Service is the allocation of funds for the repayment of debt principal and interest. By using debt instruments such as bonds or low-interest loans, the Village is able to finance large-scale capital improvements over a longer period. This category has a slight increase from the previous fiscal year and will mostly be used towards the principal and interest payments of a low-interest loan obtained through the Illinois Environmental Protection Agency for renovations at the Wastewater Treatment Facility.

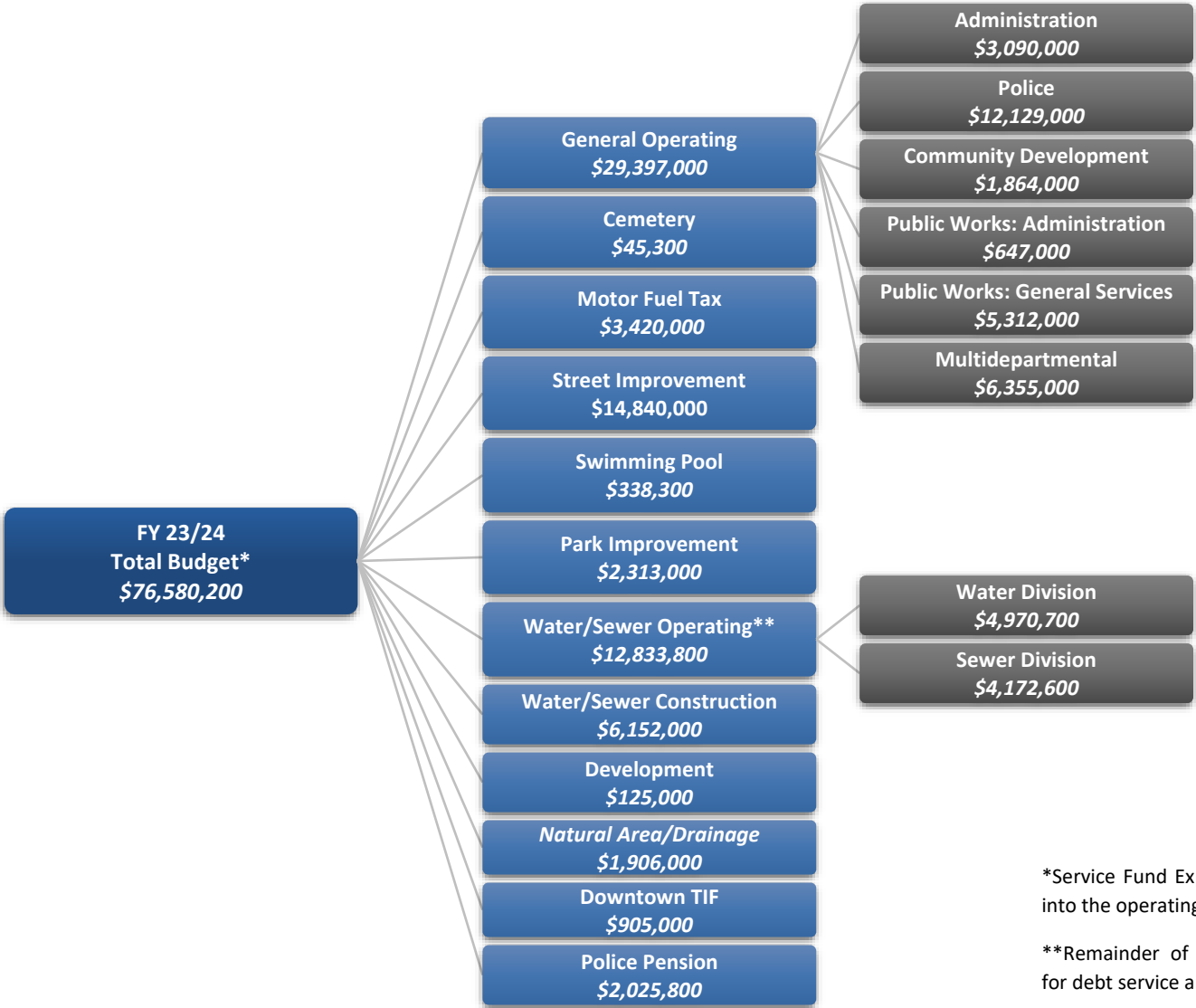
Other Charges: \$1,016,500 – Other charges encompass expenses related to recreation programming, elected officials' expenses, police pension expenses, and other training expenses. This category makes up a small portion of the FY 23/24 budget and is expected to increase 48% from the previous fiscal year, due to an increase in Sales Tax Rebate Expense as a contingency for future development agreements.

Transfers: \$6,954,700 – Transfers are the movement of funds between accounts. The FY 23/24 budget includes \$6.9 million in transfers, including \$5.2 million from the General Fund to the Street Improvement Fund and \$1.3 million from the Water and Sewer Operating Fund to the Water and Sewer Improvement Fund (partial fund balance) to finance capital infrastructure improvements.



Fund Structure and FY 23/24 Budget Allocation

A chart illustrating the allocation of the funds to individual cost centers is shown below. Internal Service Funds are accounted for in the operating budgets.



*Service Fund Expenditures are incorporated into the operating budgets.

**Remainder of expenditures are budgeted for debt service and working capital.

General Fund Overview

The General Fund budget, also known as the operating budget, is based on conservative estimates of revenues and expenses and aims to address concerns for improved service delivery raised by elected officials, Village staff, and community members. The budget for the General Fund follows a "constraint budgeting" approach to ensure the continuation of existing services while also enhancing budget objectives by department and division through the allocation of expected revenue growth for the Village. The overarching principle of the budget is to provide exceptional service to citizens at a reasonable cost.

This fiscal year's General Fund budget anticipates a 7% rise in revenues, while expenditures are projected to increase 21% from the previous year. The increase in revenues can be attributed to a 7% rise in tax revenue received by the Village (sales, income, and property tax). Together, these three revenue streams constitute almost 90% of general fund revenues. The increase in expenditures from FY 22/23 is due to an increase amount transferred to capital funds from fund balance.

During the past fiscal year, \$1.9 million of unassigned fund balance was allocated to the Street Improvement, Park Improvement, and Natural Area and Drainage Improvement funds to finance one-time capital purchases. In the upcoming fiscal year, FY 23/24, \$5.2 million of unassigned fund balance will be transferred to the Street Improvement Fund. An additional transfer has also been allocated to the Swimming Pool Fund in the budget.

Transfers, such as those described above, allow the General Fund's operating cash reserve to better align with the target level of Village's Reserve Policy. Transfers aside, this year's annual budget is balanced at \$24.3 million.

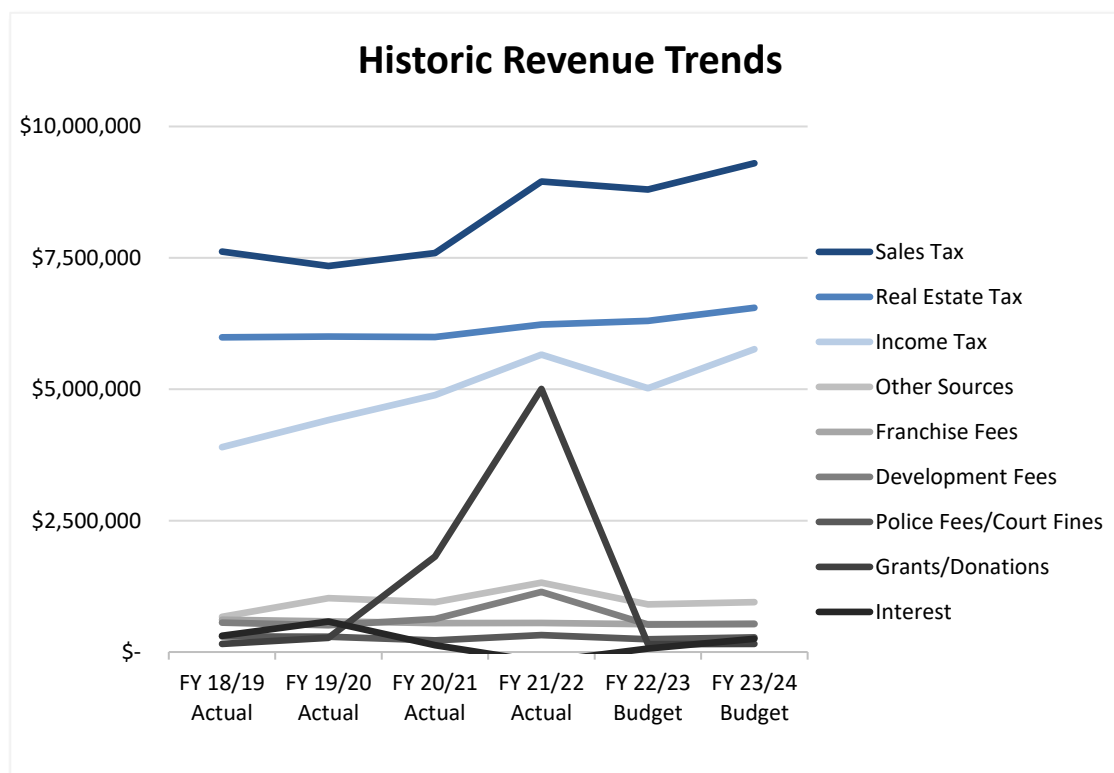


General Fund Revenues

A \$29.4 million General Fund budget requires various sources of revenue. Some revenue accounts are relatively predictable based on historical trends, while others are more challenging to forecast due to an uncertain economy and State shared revenues that are hard to predict. This section will focus on the major revenue accounts and those revenue accounts that have assumptions and deviations for the budget.

Sales Tax: \$9,300,000 – Recently, sales tax trends and retail development activity in the community have been stable. However, the FY 23/24 budget projects a nearly 6% increase in sales tax. Sales tax is expected to account for around 38% of total anticipated revenue for the General Fund, making it the largest revenue source for the General Fund.

Sales tax can vary depending on competition from neighboring communities, e-commerce, and external economic factors from year to year and should not be solely relied upon as a consistently increasing revenue source. The timing of new commercial developments and forecasting resulting sales taxes generated by these new and sometimes competing businesses makes sales tax less predictable as a revenue source. However, one advantage of sales tax is that it is largely financed by non-residents who shop in the Village's local retail centers.



Real Estate Taxes: \$6,550,000 – Real estate tax revenues consist of the distribution of real estate taxes that are levied. Real estate tax revenue accounts for about 27% of the General Fund Budget and is slightly higher than FY 22/23 due to new development occurring in the Village. Real Estate Taxes are the second-largest source of revenue after sales tax. Real Estate Taxes are a more stable revenue source than sales tax and will become increasingly relied upon to fund Village operations. The Equalized Assessed Valuation in Algonquin has risen for eight consecutive years to \$1,044,040,074.

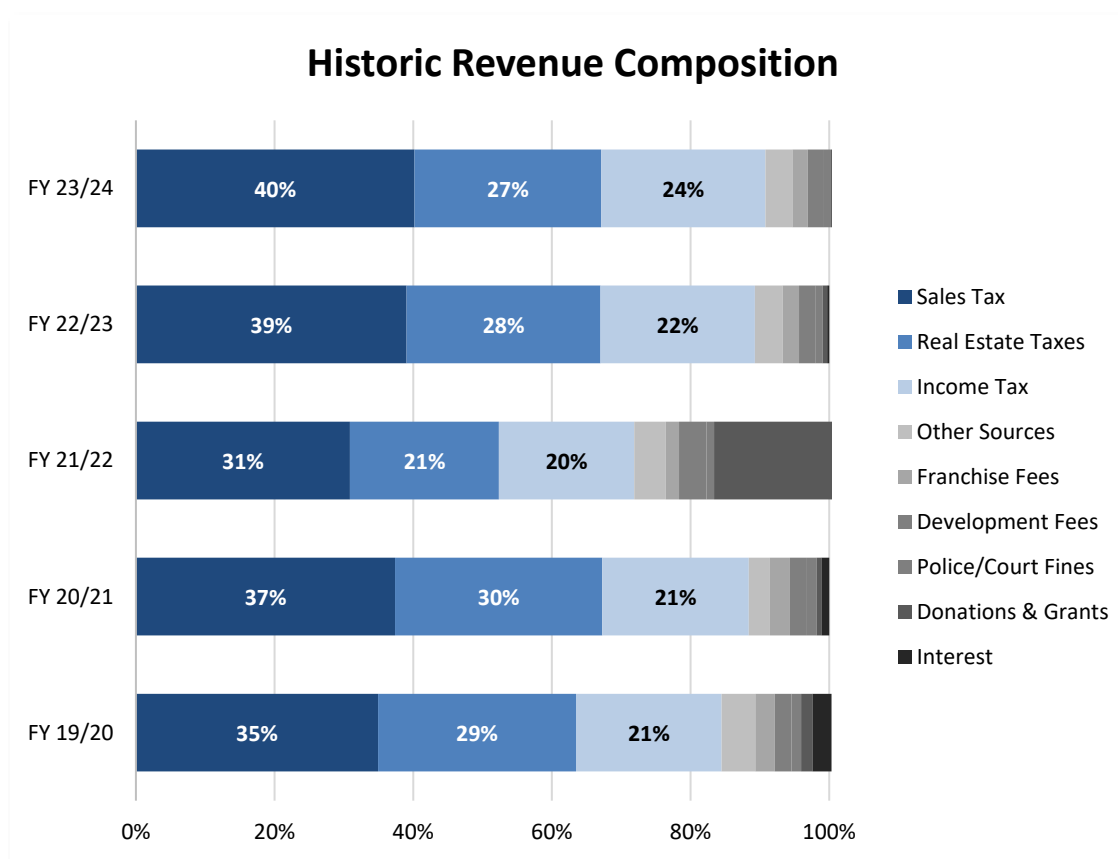
Income Tax: \$5,762,000 – Income taxes received by the State are determined by the census of population and total income tax collected by the State. Income tax revenue is expected to increase 15% from the previous year's budget, based on staff projections and estimates from the Illinois Municipal League. Overall, Income tax revenue makes up 24% of the total revenue for the General Fund.

Community Development Fees: \$539,000 – The revenue from building permits, platting fees, and annexation can vary depending on the economy and level of building activity. These fees are projected to remain stable in the coming years as development continues in the Village.

Franchise Fees: \$530,000 – This category includes revenues provided to the Village by utility companies for the use of public rights of way through franchise agreements. This revenue source accounts for around 2% of the revenue in the General Fund and is not anticipated to change from the previous year.

Police and Court Fines: \$280,000 – This category of revenue includes payments from fines, prosecution fees, and forfeited funds related to police and court activities, as well as any reimbursement for police training. A decline in collection processes for delinquent accounts has led to an overall decrease in these line items. However, revenues are expected to increase 15% this fiscal year.

Grants and Donations: \$155,000 – This line item represents the revenue expected from various grant programs. As grants are received during this fiscal year, the budget does not reflect any anticipated revenues. FY 21/22 had a significant increase resulting from allocations received from stimulus programs like the American Rescue Plan Act. Revenues from grants and donations are projected to increase slightly from FY 22/23.



Investment Income: \$250,500 – The Village receives a small amount of interest from investments made with various institutions. This revenue source is expected to rise significantly compared to the previous year due anticipated increase in fixed cash reserves and interest from investments pools.

Other Revenue: \$948,500 – The remaining revenue for the General Fund comes from 11 other sources, which are expected to increase by 5% in the upcoming fiscal year due to growth in intergovernmental agreements and surplus property sales. Together, these sources make up 4% of the General Fund revenue.

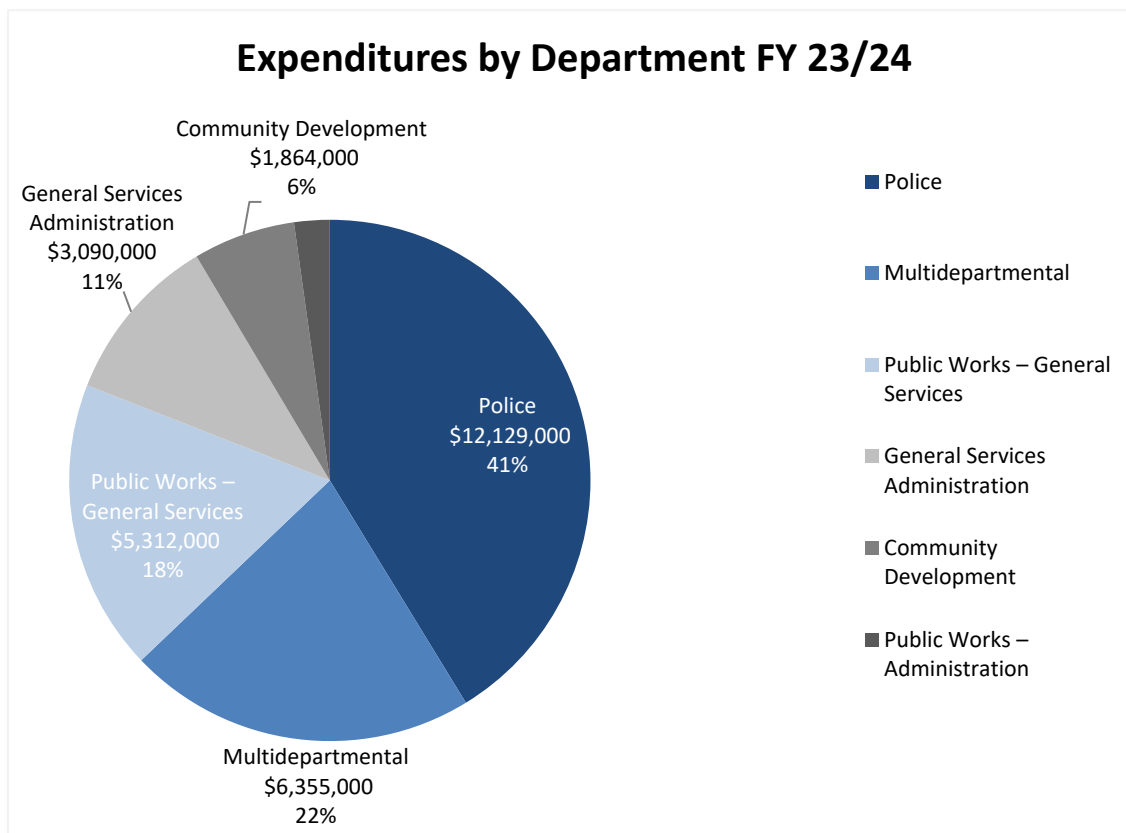
General Fund Expenditures

The General Fund supports several Departments, including General Services Administration, Police, Community Development, and Public Works. Public Works is divided into two sections, Public Works Administration and General Services, which includes the Streets and Parks & Forestry Divisions. The Water and Sewer Division is a separate free-standing Enterprise Fund and falls under the Water and Sewer Operating Fund. The Public Works Department also manages the Building Service and Vehicle Maintenance Service Funds, which are funded by other departments based on their maintenance needs.

Personnel: \$16,230,100 – The General Fund's employee count will increase by 0.5 FTEs in FY 23/24. Three full-time employees have been added to Public Works Administration: one (1) Village Engineer, one (1) Project Engineer, and one (1) Ecologist/Horticulturist. These additions have been offset by a reduction of one (1) full-time employee in General Services Administration and three (3) part-time positions in Community Development.

The proposed General Fund budget includes salary increases for current staff. The Village Board will decide if there will be any changes to the annual merit compensation plan for non-union employees. Under the plan, department heads, with the Village Manager's input, will

Total Expenditures by Department		
Department	Expenditures	Percent of Total
General Services Administration	\$ 3,090,000	11%
Police	12,129,000	41%
Community Development	1,864,000	6%
Public Works – Administration	647,000	2%
Public Works – General Services	5,312,000	18%
Multidepartmental	6,355,000	22%
General Fund Total	\$ 29,397,000	100%



evaluate all non-union employees for potential merit increases. Each department will have its own merit pool, allowing raises to be based on job performance rather than a general increase for all employees.

The proposed merit pool increase for budget purposes is 5% at this time. The merit pool increases for employees during the FY 23/24 will be determined by the implementation of the merit compensation plan set by the Village Board. The personnel category is the most significant in the General Fund, accounting for 55% of the budget allocation.

Contractual Services: \$3,517,800 – The Contractual Services category typically includes utilities and other services procured from outside vendors. This category will increase 6% for FY 23/24. The Professional Services category in the General Fund has risen 10% from the previous year, which aligns with current economic conditions resulting in increased costs for services.

Supplies and Materials: \$1,288,600 – Supplies and Materials encompass the everyday items needed to deliver community services, such as office supplies, tools, fuel, and postage expenses. The costs for Supplies and Materials have increased 6% from FY 22/23. The costs for IT Equipment and Computer Network, which include hardware and software expenses, make up 48% of this category and are expected to increase 12% this year.

Maintenance: \$1,341,400 – The Maintenance costs have increased slightly from FY 22/23, reflecting the rising expenses associated with maintaining buildings, vehicles, and equipment. The majority of maintenance spending (79%) in the General Fund goes towards services provided to Village departments by the Internal Services Division of the Public Works Department.

Capital Expenditures: \$669,000 – The proposed FY 23/24 budget includes capital purchases for the Police Department and Public Works General Services. The Police Department has allocated funds for two replacement patrol vehicles, portable vehicle barriers and an all-terrain utility vehicle.

Public Works General Services will replace one 1-ton work truck, two mowers with snow attachments, one brush chipper, one sidewalk grinder, and one utility all-terrain vehicle.

Other Charges: \$915,400 – The Other Charges category includes specific expenses related to Village operations. The largest portion of this category is sales tax rebate expenses for development agreements, followed by travel, training, and dues and recreation programs.

Transfers: \$5,434,700 – Transfers are monies that are moved between accounts. The proposed FY 23/24 budget includes \$5.4 million in transfers from the General Fund to the Street Improvement and Swimming Pool funds.

Water and Sewer Operating Fund

The Water and Sewer Operating fund is a standalone enterprise account that does not receive any revenue from taxes as it is solely financed by the usage of the Village's water and sewer services. For this reason, the fund is considered a true Enterprise Fund. Revenues and expenses are directly linked to the demand for these water and sewer services and are not supported by any other fund.

The proposed FY 23/24 Water and Sewer Operating Fund budget is \$12.8 million, a slight increase from FY 22/23. As a result of the recent bond refinancing of Series 2013 (which refunded 2005A), debt service is now included in the Water and Sewer Operating Fund budget. Additional revenues will be allocated to fund balance for future operating and capital projects.

Projected Revenue: \$13,504,000 – Water and sewer fees are expected to generate around \$11.8 million annually, due to annual rate increases in November in accordance with the Comprehensive Water and Sewer Rate and Fee Study completed in January 2016 by RHMG Engineers, Inc. This accounts for 87% of the revenue needed to operate the Village's water and sewer system. Additionally, infrastructure fees are budgeted at \$1.3 million, or 10% of the overall budget. Other sources of revenue include interest on cash reserves, service charges, late charges, wireless service provider rental fees, and new meter sales.

Budgeted Expenses: \$12,833,800 – The Water and Sewer Operating Fund organizes expenses by dividing them into the Water and Sewer Divisions, but some expenses are shared between the two divisions. In the fiscal year 23/24, a one-time transfer of \$1.3 million from the fund balance will be made to finance capital projects in the Water and Sewer Improvement and Construction Fund.

The Village has also started work on projects through the Illinois Environmental Protection Agency (IEPA) low-interest loan program, which has a budgeted debt service of \$2.4 million in the fiscal year 23/24. The loan was obtained in the previous fiscal year to complete water and sewer improvements.

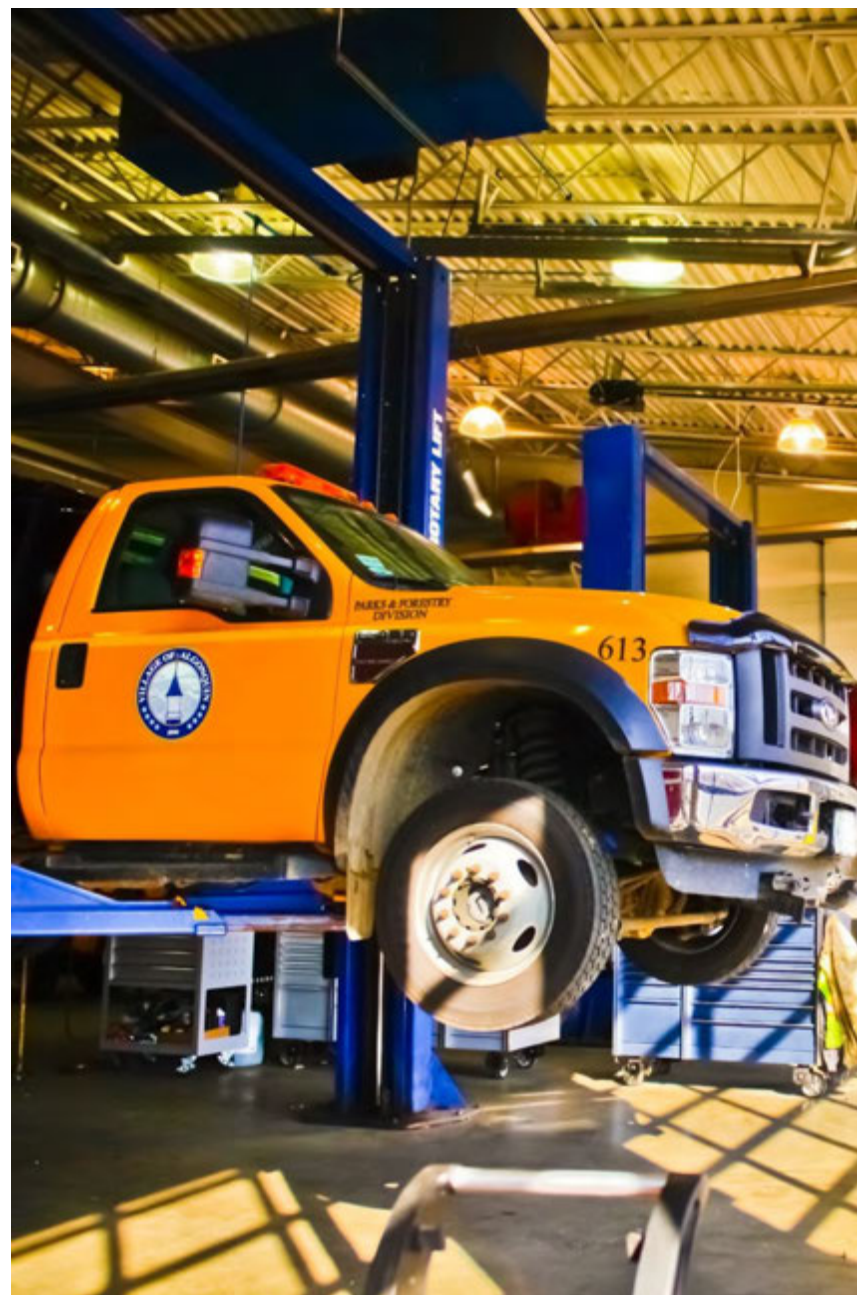
The Utilities Division's budget does not propose any new positions. 19.5 FTEs will be dedicated to the operations of the expanded Wastewater Treatment Plant, maintaining water and sewer distribution lines, and operation of the Water Treatment Plants. The priority for this year's water and sewer operating budget is to continue maintaining the existing system and protecting the environment of our water and sewer utility system.



Internal Services Funds

Building Services Fund: \$968,000 – The Building Services Fund is created to enable the building maintenance staff to plan routine maintenance procedures, accurately plan staffing levels, and provide budget information that reflects the demand for building supplies and maintenance on each department and division of the Village. All equipment, supplies and labor incurred in the maintenance of municipal buildings are estimated and then allocated to each department based on the facilities used by each department or division. This inter-service fund more accurately reflects the true costs of operating each department and division of the Village by including the "overhead" in each of the departments' respective budgets. The Building Services Fund is proposed with a 2% increase in expenses when compared to FY 22/23.

Vehicle Maintenance Service Fund: \$1,311,000 – The Vehicle Maintenance Service Fund is established to account for all vehicle and equipment maintenance needs across all departments of the Village. Expenses for parts and labor incurred for the Village's annual vehicle maintenance are estimated and allocated to each department based on the service required for maintenance of vehicles and equipment. This service fund also includes similar overhead expenses such as "contractual services," "supplies," "maintenance," and "training" as other department budgets. The Vehicle Maintenance Fund coordinates the daily maintenance of over 300 vehicles and other pieces of equipment that make up the Village's fleet. The Vehicle Maintenance Service Fund is proposed with an 8% increase in expenses from FY 22/23.



Capital Improvements Projects Funds

The Village of Algonquin has five funds set aside for community infrastructure projects, including roads, parks, and water and sewer facilities. These funds include the Motor Fuel Tax Fund, Street Improvement Fund, Park Improvement Fund, Water and Sewer Improvement and Construction Fund, and the Natural Area and Drainage Improvement Fund. Each fund has different revenue sources and allocated budgets for the fiscal year, with capital improvements and maintenance projects planned for each.

Street Improvement Fund – The MFT Fund is used for maintenance and improvements of Village streets. The budget for FY 23/24 includes \$1.3 million in revenues and \$3.4 million in expenditures. Funding acquired through the Rebuild Illinois Capital Plan will be used toward \$1.75 million in capital improvements during FY 23/24. Additionally, \$1.1 million is budgeted for programmed maintenance, which includes concrete repairs, street sweeping, street lighting, pavement marking, bike path maintenance and storm sewer cleaning, and outsourced maintenance services. Costs of supplies and materials, like salt, concrete, and asphalt make up the remainder at \$620,000. Partial use of fund balance will be used to offset costs.

Street Improvement Fund – The Street Improvement Fund is used for street maintenance/construction and minor drainage projects. An important difference between the Street Improvement Fund and the MFT Fund is that the Street Improvement Fund relies on Village funding for capital projects, whereas the MFT Fund uses revenue from state-shared sources. The Street Improvement Fund includes \$10.9 million in revenues and \$14.8 million in expenditures. The FY 23/24 expenditures include \$1.2 million for engineering/design services and \$2.7 million for infrastructure maintenance. Capital improvements total \$10.8 million and include the Old Town Redevelopment project (\$6.9 million), as well

as Bunker Hill Drive (\$1.8 million) and Souwanas and Schuett streets (\$1.4 million).

Park Improvement Fund – The Park Improvement Fund provides funding for the development of new park sites on a large scale. The budget for FY 23/24 includes \$1.9 million in revenues and \$2.3 million in total expenditures. The largest project in FY 23/24 is Holder Park (\$475,000), followed by Wood Park (\$300,000) and Towne Park (\$250,000). During the past fiscal year, the Village was awarded \$1.0 million in grant funding from the Illinois Department of Natural Resources for upcoming improvements to Towne Park (\$600,000) and Presidential Park (\$400,000).

Water and Sewer Improvement and Construction Fund – The Water and Sewer Improvement and Construction Fund provides funding for maintenance and improvements to Village water and sewer distribution and infrastructure. The budget for FY 23/24 includes \$2.9 million in projected revenues and \$6.2 million in total expenditures. The difference will be offset by accumulated reserves from the fund balance. The main projects include Souwanas and Schuett streets (\$1.9 million), Towne Park Water Main Improvements (\$662,000) and Highland Avenue Water Main Improvements (\$650,000).

Village Construction Fund – The Village Construction Fund provides funding for the construction and capital improvements of Village facilities such as the Ganek Municipal Center (2200 Harnish Drive) and Historic Village Hall (2 S. Main Street). Revenues for this fund are mainly driven by development, apart from the interest earned on the current fund balance. Projected revenues for FY 23/24 are \$1,500 due to fees from some limited residential development in the Village. There are no planned expenditures for the Village Construction Fund in this fiscal year.

Natural Area and Drainage Improvement Fund – The Natural Area and Drainage Improvement Fund was created to allocate funding for specific natural area and drainage improvement projects. The total revenue budgeted for the fiscal year is \$782,500, with taxes contributing the largest portion at \$775,000. Capital improvements total \$500,000 of budgeted expenditures. Infrastructure maintenance and engineering services make up \$536,000 and \$515,000, respectively. Major projects planned for the year include Dixie Creek Reach 3 (\$300,000) and Spella Southwest Fen Restoration (\$200,000).

Swimming Pool Fund

The Swimming Pool Fund maintains and operates the Village's municipal pool, which anticipates revenues of \$338,300, including a transfer from the General Fund for \$234,700 to cover the balance from \$338,300 in planned expenditures. Personnel costs are budgeted at \$129,000, up from the previous fiscal year. The pool was closed for half of the last fiscal year due to pandemic-related restrictions. Maintenance costs, including water chemicals and outsourced services, are budgeted at \$146,000 for FY 23/24, a 26% increase from the previous fiscal year.

Debt Fund

The Village has one bond series that includes covenants mandating payment of debt service related to the Water and Sewer Utility:

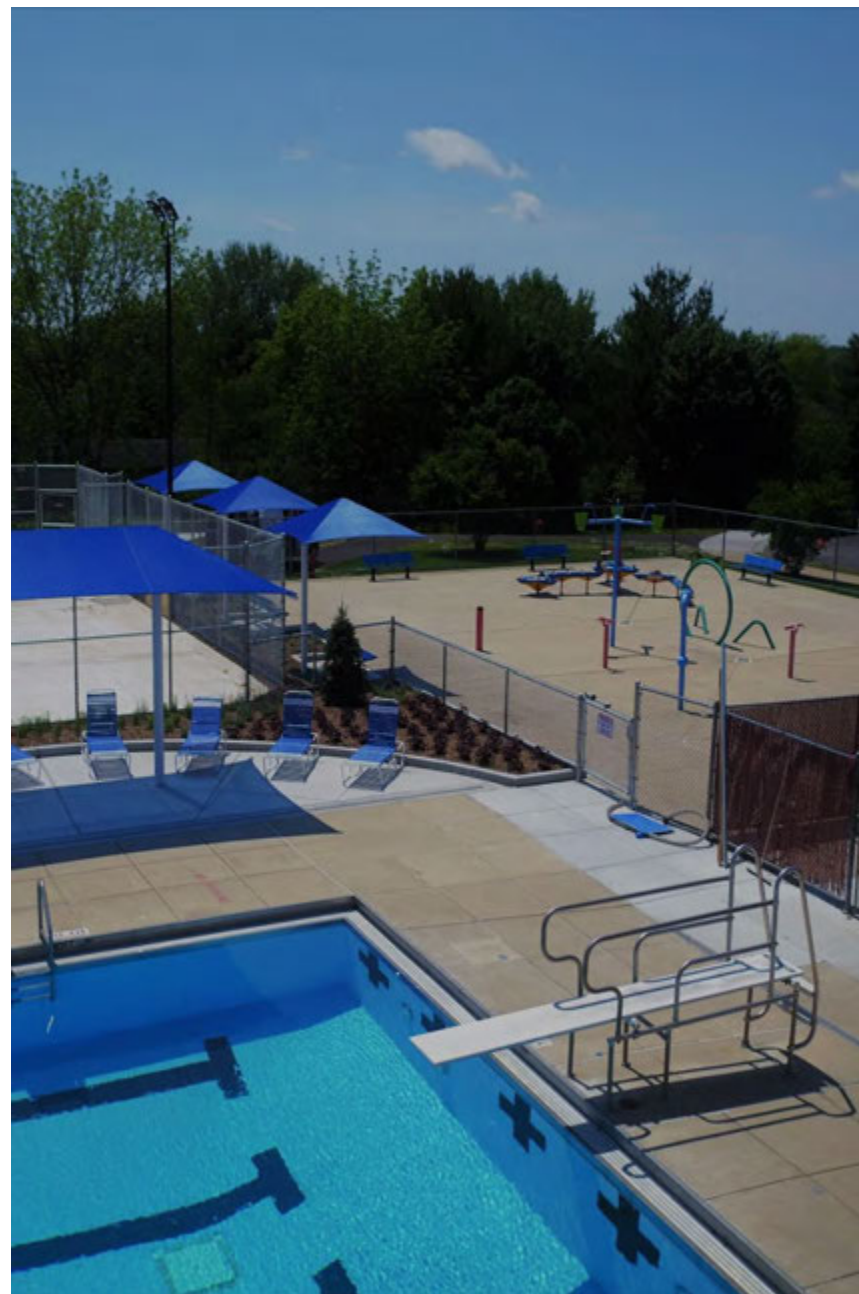
- **Series 2013** refunded Series 2005A which partially financed the Phase 6 expansion of the Wastewater Treatment Facility.

The Water and Sewer bonds were included in both the Water & Sewer Operating and the Water & Sewer Improvement & Construction funds.

The Series 2014A bond issue, used to partially fund the construction and equipping of the Public Works Facility, refunded the Series 2005B (previously Series 2002B) and recorded its final payment in FY 19/20. The fund will remain inactive during FY 22/23.

Police Pension Fund

The Police Pension Fund has total revenues of \$5.3 million, comprising employee contributions (\$2.5 million), employer contributions (\$2.3 million), and investment income (\$543,000). The expenses for the fund are broken down into \$1.8 million for pension benefits and contribution refunds and \$185,800 for administration, for a total expense of \$2.0 million. Currently, there are four individuals receiving disability benefits and 18 receiving retirement benefits from the fund.



Development Fund

This Development Fund was created in FY 09/10 to consolidate line items for the Hotel Tax, School Donations, Cul De Sac, and Community Development revolving loan, described below:

- **School Donation** – Per Village Auditor comment, impact fees collected on behalf of school districts will be a balance sheet transaction only. Accordingly, this item will no longer be budgeted.
- **Cul De Sac** – Due to the absence of new subdivision development, revenues are only investment income of \$200. Expenditures of \$70,000 are for contractual snow plowing. Due to structural imbalance, the Village will have to identify another source of revenue to fund this activity in the future.
- **Hotel Tax** - Revenues from the Hotel Tax result from taxes on hotel room billings pursuant to the municipal ordinance. The budget for revenues includes hotel tax receipts of \$43,000 and investment income of \$100. Expenditures are \$43,000, including \$13,000 for regional marketing and a transfer to the General Fund of \$30,000.

The total revenues for the Development Fund are \$43,300 with expenditures of \$113,000. The difference will be offset from the restricted fund balance.

Cemetery Fund

This Cemetery Fund is used to provide maintenance and operation of the municipal-owned cemetery to residents and nonresidents. Revenues are budgeted at \$50,000 for the Cemetery Fund mostly include sales of lots and graves and grave opening services. Expenditures for the cemetery are mostly contractual services for general maintenance, totaling \$43,500 for FY 23/24.



Downtown TIF Fund

In 2014, the Village Board approved a tax increment financing (TIF) district for the downtown Algonquin area. The FY 23/24 budget is the eighth year the Downtown TIF Fund has been formally budgeted. Revenues are budgeted conservatively at \$905,000 from property tax increment and interest income. Expenditures are budgeted at \$905,000 for engineering services and capital improvements.

A large number of projects completed within the Downtown TIF District are provided through the capital funds – including the Street Improvement and Water & Sewer Construction and Improvement funds. In FY 23/24, an advance of \$1.7 million will be provided to the Street Improvement Fund from fund balance toward additional project progress.



A Place to Call Home

The Village of Algonquin offers residents and businesses a high quality of life with recreational amenities, educational opportunities, and a variety of dining and shopping options for leisure activities.

Algonquin is recognized as an exceptional and secure community that is ideal for families. The most recent Algonquin Community Survey showed that **92% of residents have a positive view of their neighborhood and Algonquin, rating it as "Excellent" or "Good" to live in.** Moreover, the survey revealed that **95% of residents feel secure in their neighborhood, both during the day and at night.** These findings demonstrate the high level of satisfaction among residents with regards to the quality of life in Algonquin.

Opportunities for outdoor leisure activities are available in Algonquin through its 20 well-located parks, with most residents having access to a park within walking distance. The **quality of park maintenance is highly regarded by residents, with 90% rating it as "Excellent" or "Good" in recent surveys.** In addition, the village features a network of bicycle paths to support regional connectivity, providing further opportunities for outdoor recreation.

Algonquin is a community that prioritizes environmental initiatives. In 2022, **81% of residents rated preservation of natural areas as "Excellent" or "Good."** The village has also been named a "Tree City USA" for 26 consecutive years, recognized by the Arbor Day Foundation for its commitment to urban forestry.

Demographic & Socioeconomic Overview

Algonquin is a village located 45 miles from Chicago in Kane and McHenry counties, with a population of 29,700, according to the 2020 Census. The village has experienced significant growth over the years, with its population rising from 5,834 residents in 1980 to 30,046 in 2010, highlighting the attractive qualities that Algonquin offers to both residents and businesses.

The American Community Survey reports a promising financial outlook for Algonquin residents, with the median household income standing at \$109,819, which represents a notable 11% increase from 2010 figures. Furthermore, a significant 86% of Algonquin households have an annual income above \$50,000, showcasing the strong economic standing of the village and its residents. Algonquin provides a wide range of housing options, primarily consisting of single-family homes in a variety of styles and neighborhoods, and this diversity in housing is highly desirable, as evidenced by the 95.6% occupancy rate of all housing units in the village.

This age diversity in the population highlights the vibrant and dynamic community that Algonquin is. The median age of Algonquin residents has steadily risen over time, from 28.9 years in 1980 to 40.9 years in the most recent survey. The population of Algonquin is well-distributed across various age groups, as shown below.

Age Distribution of Algonquin Residents

Age Group	Percentage
19 years or younger	24%
20 – 34.....	20%
35 – 54.....	31%
55 – 74.....	22%
75 years or older	3%

Source: United States Census Bureau: American Community Survey, 2015 – 2019



Jacobs High School Water Tower

Algonquin's Government

Algonquin operates under a Trustee-Village form of government, which brings together elected officials and a professional, appointed Village Manager. The Village Manager is responsible for preparing and submitting the annual budget, personnel administration, and managing the various departments within the village. The Village Manager also serves as the village's liaison to other governmental agencies and the public.

The Village Board is responsible for setting policies and making decisions that are in the best interests of Algonquin and its residents. They provide leadership and direction for the village, and make decisions regarding budget, personnel, and development. The Village Board meets regularly to discuss and act on various issues that impact the village, and they also hold public hearings and forums to gather input from residents.

In Algonquin, the collaborative efforts of the Village Board and administrators have resulted in effective and efficient government operations, and have made a positive impact on the community.

Village Services

Algonquin is known for its high-quality services and amenities, and has earned a reputation as a the "Gem of the Fox River Valley." The 2022 Annual Community Survey, conducted among 1,750 randomly selected households, showed high satisfaction levels with the services provided by the village. The success of these services is made possible through the efforts of staff working in four major service areas:

- General Services Administration
- Community Development
- Police
- Public Works

General Services Administration is responsible for managing several key functions within the village, including the Village Manager's Office, Finance, Human Resources, Innovation and Technology, Recreation, and

Office of Adjudication. Results of the 2022 Annual Community Survey showed that **90% of respondents rated the general services provided by administration as "Excellent" or "Good."**

Community Development is responsible for overseeing planning, zoning, economic development, building, and code enforcement. The 2022 Annual Community Survey revealed that **69% of respondents rated the services provided by the Community Development department as either "Excellent" or "Good."**

The Algonquin Police Department is tasked with various duties, including patrol, investigations, traffic, records, and administration. The department employs staff who are represented by the Metropolitan Alliance of Police Locals 78 and 183 labor unions. The results of the 2022 Annual Community Survey show that **96% of residents feel safe in their neighborhood during the day and 93% feel safe at night**, reflecting the department's effectiveness in maintaining community safety.

The Public Works Department in Algonquin is divided into four main divisions: Administration, General Services, Internal Services, and Utilities. Some employees within the department are represented by the International Union of Operating Engineers Local 150 labor union for labor contract negotiations. The results of the 2022 Annual Community Survey indicate that **86% of respondents rated the overall services provided by the Public Works Department as "Excellent" or "Good."**

Fire protection services for village residents are provided by separate taxing districts based on location, including Algonquin-Lake in the Hills, Carpentersville and Countryside, and Huntley.



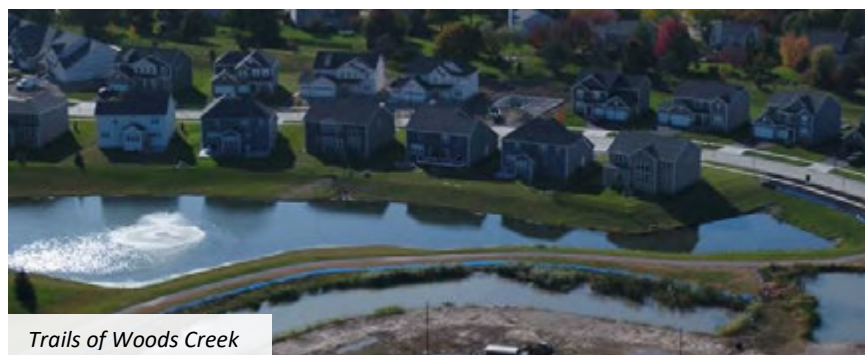
Ganek Municipal Center

The Algonquin Advantage

Algonquin's commercial corridor along Randall Road has made it a thriving shopping destination, with a low vacancy rate of 5.4% even with 4 million square feet of commercial real estate in the Village. However, the Village's success extends beyond commercial real estate. The 1.5 million square-foot Algonquin Corporate Campus at Randall Road and Longmeadow Parkway has already attracted its first tenant, LX Hausys, and is expected to generate 1,000 jobs once completed. NorthPoint Development plans to begin construction of its third building in the campus in 2023.

In addition to commercial development, Algonquin is experiencing growth in residential construction as well. National home builders D.R. Horton, Cal-Atlantic (Lennar), and Pulte Homes are constructing over 600 new detached single-family homes in subdivisions such as Westview Crossing, the Trails of Woods Creek, and the Grand Reserve. The Village has also welcomed a new assisted living and memory care facility, The Oaks at Algonquin, with 166 units. These projects are anticipated to generate more than \$10 million in annual tax revenues for taxing bodies in the area.

Algonquin's commitment to quality development and streamlined processes sets it apart in the Chicagoland region, creating a better quality of life for residents and attracting new investment and growth.



Major Employers in Algonquin

Employer	Employees
School District Number 300	432
Jewel-Osco	272
Walmart	227
LifeTime Fitness	177
School District Number 158	168
Meijer	155
Home Depot	150
Kenmode Tool and Engineering, Inc.	150
Super Target	119
Village of Algonquin	126

Source: Village of Algonquin: Annual Comprehensive Financial Report, 2021 – 2022

Composition of Jobs in Algonquin by Industry

Sector	Job Share
Retail Trade	36%
Accommodations and Food Services	22%
Health Care and Social Assistance	10%
Manufacturing	6%
Professional, Scientific, and Technical Services	5%
Wholesale Trade	4%
Other Services (excluding Public Administration)	4%
Construction	3%
Transportation and Warehousing	3%
Other trades not listing	7%

Source: United States Census Bureau: On the Map, 2019

Unemployment Rates in Algonquin

Locale	Rate
Algonquin	3.4%
Kane County	4.9%
McHenry County	3.5%
Illinois	4.6%
United States	3.6%

Sources: United States Bureau of Labor Statistics, Illinois Department of Employment Security, 2022

Connected Convenience

Algonquin is a community that is well-connected to the greater Chicago and Rockford regions. The Jane Addams Tollway (Interstate 90) provides easy access to both areas and is located within miles of the village. Residents and visitors can quickly travel up to 60 miles within the region via major roadways and state highways, taking no more than 30 minutes.

Algonquin has comprehensive transportation options for commuters, including both commuter rail and bus services. The Union Pacific Northwest and Milwaukee District West lines provide convenient access to Chicago, with stops in nearby communities such as Crystal Lake, Cary, Fox River Grove, Barrington, and Elgin. Pace bus services also provide commuter connectivity along the Randall Road corridor and offer access to Metra commuter rail services in Crystal Lake and Elgin. Nearly 13% of Algonquin’s commuters utilize public transit services.

In addition to its comprehensive road and rail transportation network, Algonquin is also located within an hour of two international airports: Chicago O’Hare (30 minutes away) and Rockford International (1 hour away). The Lake in the Hills Airport, located just north of the village, primarily serves small aircraft as a reliever airport for O’Hare. These transportation options ensure that Algonquin residents and visitors have easy access to both regional and international destinations.



Lonqmeadow Parkway

Education

The education system in Algonquin is comprised of two separate school districts: Community Unit District 300 and Consolidated District 158. These districts serve different areas of the village, as well as the neighboring communities of Huntley and Lake in the Hills. In addition to public school options, the village also offers private education through St. Margaret Mary Catholic School.

Public Schools Serving the Algonquin Community

Elementary Schools	Middle Schools	High Schools
Algonquin Lakes	Algonquin	Dundee-Crown
Conley	Heinemann	Huntley
Eastview	Westfield	Jacobs
Liberty		
Lincoln Prairie		
Mackeben		
Neubert		
Westfield Community		

Algonquin is also situated near two community colleges, McHenry County College and Elgin Community College. These institutions offer a wide range of courses and vocational training that cater to students. The proximity of these colleges to Algonquin makes it easier for residents to access quality education without having to commute long distances.

Educational Attainment of Algonquin Residents

Attainment Level	Percentage
High school graduate or higher	95%
Bachelor’s degree or higher	45%

Source: United States Census Bureau: American Community Survey, 2015 – 2019

Public libraries are an essential resource for communities. The Algonquin Area Public Library District, along with other neighboring library districts, provides residents with library facilities. These libraries offer a vast collection of books, online resources, workshops, and other educational materials that support learning and personal growth.

Budgeting Philosophies

The budget process is an essential procedure that requires a substantial amount of staff time and dedication. It serves many important purposes, including the following:

- The budget process allows staff and elected officials the opportunity to scrutinize and evaluate existing processes and weigh alternatives for increased efficiencies and effectiveness.
- It is an opportunity to compare the actions of the Village to the plans and goals that are guiding the Village.
- Through the budget process, staff confirms that all legal and statutory requirements are being met.
- The budget process is a means for elected officials and staff to set the course of action for the future operations of the Village.

Budgeting Philosophies

Constraint Budgeting: We continued to follow a constraint budgeting process for the FY 23/24 budget. In 2002, in response to fiscal challenges, such as a struggling economy, increasing liability and medical insurance costs, union contract obligations, and other financial barriers, and increasing demand for municipal services, the Village of Algonquin followed a new method for budgeting, which was originally adopted for FY 03/04. This method was modeled after a budget process outlined in a May 2002 article on “*constraint budgeting*” that appeared in the International City/County Management Association (ICMA)’s Public Management magazine.

The constraint budgeting methodology allows department heads to know in advance their bottom-line budget amount. This gives them the flexibility to prioritize their needs, with items that were cut or postponed placed on their enhanced budget request. We feel that, in the words of the ICMA article authors MacReynold and Fuhrer, “the system is simple,

promotes fiscally responsible behavior, and is an effective aid in the decision-making process.”

Guiding Principles: The main tenets that guide the Village and its operations are crystallized in the Guiding Principles, core standards that serve as the guideposts for decision-making in the Village of Algonquin:

- Customer Service;
- Economic Development;
- Infrastructure;
- Fiscal Management;
- Public Safety; and
- Conservation.

The Guiding Principles were formulated based on several informal planning processes that occur regularly in the Village on an on-going basis, such as at Board meetings, staff brainstorm sessions, focus groups, and so on. The Guiding Principles are outlined in further detail in a separate document in this budget.

Preparation for Government Finance Officers Association Budget Awards Program: Each year, the budget team sets out to improve a specific section of the budget document, often to respond to recommendations made by GFOA reviewers as well as to changes in the financial industry and best practices.

The Village was originally awarded GFOA’s Distinguished Budget Presentation Award for the FY 04/05 budget, and has been honored to receive this distinction for the fiscal years ending 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021 and 2022. The requirements of the award program are significant, requiring additional input from department heads and the Budget Team. Adding information to our budget as required by GFOA also enriches it as a communications tool with elected officials and residents.

The Budget Team – Participants, Roles & Responsibilities

The Budget Team consists of the following Village staff members:

- Budget Officer, or Village Manager;
- Assistant Village Manager;
- Accounting Manager; and,
- Assistant to the Village Manager.

Department Heads, Village Board, and Village residents also play crucial roles in the budgeting process. Department Heads are responsible for evaluating the needs of their department/divisions, soliciting input from staff, and compiling those needs and priorities into a cohesive and straightforward budget request. The Village Board is critical in evaluating the budget as proposed by the Budget Officer, asking questions, and, eventually, approving the budget. Residents and their needs are, of course, the driving force behind the budget process. In addition, residents have opportunities to view the budget proposal and attend the Committee meetings, Board meetings, and public hearings when the budget is addressed.

Budget Development Timeline

The timing of the budget process is critical, for two reasons. One, we operate under the system of “constraint budgeting,” which requires more up-front work, as described below; second, we continue to alter and enhance the budget document in preparation for submittal to the Government Finance Officers Association’s (GFOA) Distinguished Budget Awards Program.

The timeline that we adhered to in preparing our budget is as follows. A summary of the budget calendar in table format appears on the page following the listed timeline.

August to October 2022

- Initial Budget Meetings – Budget Officer and Assistant Village Manager: These preparatory meetings took place from August to October 2022, in order to assess the budget process, consider altering it to meet the Village’s financial situation as well as current economic conditions, and determine a method for implementing the budget process.

November 2022

- Preliminary Revenue Analysis: As a part of the constraint budgeting philosophy, the Assistant Village Manager established revenue estimates for the General Fund in advance of distributing the worksheets to the Department Heads. Once the revenues were calculated, bottom line, constraint budget figures were established for each division’s budget. This step in the process was completed in November 2022. Through much dialogue, several budget parameters were set to guide staff through the budget process; guidelines were developed to assist Department Heads in defining realistic budgets.
- Redistribution Account Submittal and Review and Entering Fixed Costs: Prior to releasing the General Fund budget worksheets for completion, any and all redistribution accounts were budgeted and dispersed to the individual budgets. This allowed Department Heads to be aware of upfront costs before they determined the rest of their request. Redistribution accounts include those for building supplies and maintenance, grounds maintenance, and vehicle and equipment maintenance. In addition, the Comptroller projected personnel costs, and those figures were entered into the worksheets. All other fixed costs (human resources training, most transfers, audit costs, and so forth) were entered up front as well. This step of the process took place in November 2022.
- Capital Improvement Plan Review: The Public Works Director reviewed and evaluated the Capital Improvement Plans, which include Streets, Water and Sewer, and Parks.

- Budget Worksheets Distributed to Department Heads: Once the fixed costs had been added to each division's budget, the worksheets were distributed to Department Heads for review and completion.

January 2023

- Review of the Algonquin Community Survey: The survey was presented to Department Heads and the Village Board in January to evaluate resident perceptions on quality of life factors as well as the quality/importance of Village services to help focus and prioritize resource allocation.
- Performance Management Reports: Departments submit their annual key performance indicators for calendar year 2022 to further define objectives and strategies of the upcoming fiscal year. The Village Manager's Office provides further performance metrics to facilitate data-driven decision making in the budget process.
- Budget Submissions by Department Heads: Throughout December and January, Department Heads analyzed and prioritized the needs for their division, and budgeted those necessary items and costs into their budget requests. They submitted their budget proposals over a staggered schedule throughout January 2023.
- Board Review: The Committee of the Whole met on January 24, 2023, to review the Capital Funds (MFT, Street Improvement, Park, and Water and Sewer Improvement and Construction Funds).
- Review of Submittals and Budget Meetings: The Budget Team met with each Department Head to review budget proposals. Adjustments were made, as necessary, to ensure a balanced budget (in the case of the General Fund), and that the goals and priorities of the Village Board and staff were being met through the budget. These meetings took place throughout January and February 2023.

February to March 2023

- Board Review: The Committee of the Whole met on February 14, 2023, to review the Enterprise Funds (Water and Sewer Operating, Cemetery, and Swimming Pool funds) and the Building Services and Vehicle Maintenance Service Funds.
- Board Review: On March 14, 2023, the Committee of the Whole met to review the General Fund and the remaining ("Other") funds.
- Public Hearing: A public hearing was held on March 21, 2023, to allow for citizen comment on the budget document. No comments were received.

April 2023

- Official Adoption by the Village Board: The Village Board officially adopted the Fiscal Year 2023-2024 budget on April 4, 2023.
- Printing and Distribution of the Budget Document: The budget document was compiled, printed, and distributed in late April 2023. In addition, budget documents were filed with the Kane and McHenry County Clerks.
- Finalization of Capital Improvement Plans: Public Works finalizes the Capital Improvement Plans based on available funding and discussions held throughout the budget process and prepares necessary bid documents.

May 2023

- Submittal to GFOA: The budget will be submitted to the Government Finance Officers Association for their consideration as part of GFOA's Distinguished Budget Awards program.
- Implementation: Throughout the May 1, 2023 to April 30, 2024 fiscal year, Village staff will focus on implementation of the budget. The Village Manager, Assistant Village Manager, and Department Heads all work together to ensure sound financial practices and consistent adherence to the budget.

Budget Development (Tasks, Assigned Staff, and Schedule)

Task	Assigned Staff	2022					2023						
		August	September	October	November	December	January	February	March	April	May	June	July
Public Input													
Initial Budget Meetings	Budget Team												
Preliminary Revenue Analysis	AVM												
Redistribution Account Submittal	Public Works, AVM												
Review and Enter Fixed Costs	AVM												
Capital Improvement Plan Development and Review	Public Works, Budget Team												
Budget Worksheets Distributed	AVM												
Budget Proposals Due	DH, AVM												
Performance Management Reports Due	DH, AVM												
Presentation of the Algonquin Community Survey	DH, AVM, COTW												
Review of Submittals	DH, Budget Team												
Presentation of Budgets to Elected Officials/Public	BO, AVM, COTW												
Budget Public Hearing	BO, AVM, COTW												
Budget Adopted by Village Board	VB												
Finalization of Capital Improvement Plans	Public Works, BO, AVM												
Filing of Budgets with Counties	AVM												
Printing of Budget Documents	AVM												
Budget Implementation Begins	Budget Team, DH, VB												
Submittal of Budget to GFOA	AVM												
Review GFOA Comments and begin FY 23/24 Budget	Budget Team												

BO = Budget Officer/Village Manager; AVM = Assistant Village Manager; COTW = Committee of the Whole; DH = Department Heads; VB = Village Board

Formal citizen input is scheduled for January through budget approval in April. However, we welcome citizen input on the budget at any time throughout the year which may be done online at www.algonquin.org/contactus.

Personnel Summary

	FY 18/19	FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	Change	Trend
General Services Administration¹								
Full-Time Equivalent Positions	17.00	17.00	18.00	17.50	19.50	18.50	(1.00)	
Full-Time Employees	15	15	16	16	17	16	(1)	
Part-Time Employees	4	4	4	3	5	5	0	
Police								
Full-Time Equivalent Positions	52.50	56.50	56.00	56.00	58.00	58.00	0.00	
Full-Time Employees	51	55	55	55	57	57	0	
Part-Time Employees	4	4	3	4	4	4	0	
Community Development²								
Full-Time Equivalent Positions	9.00	9.00	10.50	8.50	11.25	9.75	(1.50)	
Full-Time Employees	8	7	8	6	9	9	0	
Part-Time Employees	2	4	5	5	5	2	(3)	
Public Works Administration³								
Full-Time Equivalent Positions	4.00	4.00	4.00	3.00	3.00	6.00	3.00	
Full-Time Employees	4	4	3	3	3	6	3	
Part-Time Employees	0	0	2	0	0	0	0	
Public Works General Services⁴								
Full-Time Equivalent Positions	24.00	24.50	23.50	24.00	24.00	24.00	0.00	
Full-Time Employees	22	22	21	21	21	21	0	
Part-Time Employees	8	10	10	12	11	11	0	
Public Works Water and Sewer Utilities⁴								
Full-Time Equivalent Positions	18.50	19.75	19.50	19.50	19.50	19.50	0.00	
Full-Time Employees	18	19	19	19	19	19	0	
Part-Time Employees	2	3	2	2	2	2	0	
Public Works Internal Services								
Full-Time Equivalent Positions	9.75	8.75	8.75	8.75	8.75	8.75	0.00	
Full-Time Employees	9	8	8	8	8	8	0	
Part-Time Employees	2	2	2	2	2	2	0	
Swimming Pool								
Full-Time Equivalent Positions	4.25	4.25	4.25	3.50	4.50	4.50	0.00	
Part-Time Employees	29	29	29	25	25	25	0	
Full-Time Employee Subtotal								
Full-Time Employee Subtotal	127	130	130	128	134	136	2	
Part-Time Employee Subtotal								
Part-Time Employee Subtotal	51	56	57	53	54	51	(3)	
TOTAL EMPLOYEE HEADCOUNT								
TOTAL EMPLOYEE HEADCOUNT	178	186	187	181	188	187	(1)	
TOTAL FULL-TIME EQUIVALENT EMPLOYEES								
TOTAL FULL-TIME EQUIVALENT EMPLOYEES	139.00	143.75	144.50	140.75	148.50	149.00	0.50	

Personnel Summary

Notes:

1 - One (1) Accountant position will not be filled this year.

2 - One (1) Management Analyst, one (1) Customer Service/Office Assistant (part-time), and two (2) Seasonal Code Enforcement positions will not be filled this year. One (1) Property Maintenance Inspector position will be added this year.

3 - One (1) Village Engineer, one (1) Ecologist/Horticulturalist, and one (1) Engineer II will be added this year.

4 - One (1) Maintenance Worker II position is budgeted in Public Works General Services and assigned to Public Works Water and Sewer Utilities who is primarily assigned to storm water maintenance.

Fund Balance Projections

	* Projected Fund Balance at 05/01/23	FY 23/24 Revenues	FY 23/24 Expenditures	Projected Fund Balance at 04/30/24
General Fund	19,451,719	24,315,000	29,397,000	14,369,719
Cemetery Fund	412,813	50,000	45,300	417,513
Motor Fuel Fund	3,214,970	1,280,000	3,420,000	1,074,970
Street Improvement Fund	21,722,261	10,900,000	14,840,000	17,782,261
Swimming Pool Fund	770	338,300	338,300	770
Park Fund	1,787,700	1,930,000	2,313,000	1,404,700
W & S Operating Fund	67,091,783	13,504,000	12,833,800	67,761,983
W & S Improvement & Construction Fund	5,320,469	2,894,000	6,152,000	2,062,469
Development Fund	433,531	55,000	125,000	363,531
Village Construction Fund	52,995	1,500	-	54,495
Natural Area Drainage	2,212,837	782,500	1,906,000	1,089,337
Building Services Fund	-	1,311,000	1,311,000	-
Vehicle Maint. Service Fund	60,883	968,000	968,000	60,883
Downtown TIF Fund	(22,691,008)	905,000	905,000	(22,691,008)
Police Pension Fund	43,430,486	5,288,000	2,025,800	46,692,686
SSA #1 - Riverside Plaza	-	-	-	-
Debt Service Fund	-	-	-	-
TOTALS	142,502,209	64,522,300	76,580,200	130,444,309

*Projected Fund Balance at 05/01/23 is estimated actual

2022-2024 Summary of Estimated Financial Sources and Use

(For Budgetary Purposes Only)

	General Fund			Special Revenue Funds		
	2022 Actual	* 2023 Budgeted	* 2024 Budgeted	2022 Actual	* 2023 Budgeted	* 2023 Budgeted
Financial Sources:						
Property Tax	\$ 6,229,896	\$ 6,300,000	\$ 6,550,000	\$ 792,479	\$ 809,000	\$ 900,000
Other Taxes	58,221	50,000	45,000	6,375,255	7,471,500	7,784,500
Licenses and Permits	992,209	630,000	680,000	-	-	-
Intergovernmental, Grants, Contributions	20,145,086	14,310,000	15,667,000	1,714,439	3,440,100	1,784,100
Charges for Services & Uses	406,125	253,100	231,000	63,424	92,000	99,500
Fines, Fees and Forfeitures	341,324	258,400	261,500	-	-	-
Interest	(189,288)	65,000	250,500	11,488	3,050	31,000
Miscellaneous	591,400	640,500	495,000	34,612	46,000	52,000
Total Estimated Financial Sources	\$ 28,574,973	\$ 22,507,000	\$ 24,180,000	\$ 8,991,697	\$ 11,861,650	\$ 10,651,100
Expenditures:						
General Government	\$ 4,953,635	\$ 5,611,000	\$ 6,109,000	\$ 478,209	\$ 351,200	\$ 453,600
Public Safety	10,305,430	11,170,200	11,836,500	-	-	-
Public Works	332,160	375,000	647,000	-	-	-
General Services Public Works	3,959,567	4,626,900	4,700,800	7,915,931	7,877,000	7,673,000
Debt Service	-	-	-	-	-	-
Water & Sewer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Capital Outlay	620,960	401,800	669,000	6,310,694	16,625,000	15,576,000
Total Budget:	\$ 20,171,752	\$ 22,184,900	\$ 23,962,300	\$ 14,704,834	\$ 24,853,200	\$ 23,702,600
Excess of revenues or (expenditures)	8,403,221	322,100	217,700	(5,713,137)	(12,991,550)	(13,051,500)
Transfers In/Out	(5,603,296)	(1,922,100)	(5,399,700)	5,603,296	1,922,100	5,399,700
Other Financing Sources	391,260	-	100,000	-	-	-
Capital Contributions	-	-	-	-	-	-
Net Increase (Decrease) in Fund Balance	3,191,185	(1,600,000)	(5,082,000)	(109,842)	(11,069,450)	(7,651,800)
Fund Balance - May 1	\$ 18,225,926	\$ 21,417,111	\$ 19,817,111	\$ 5,993,565	\$ 5,883,723	\$ (5,185,727)
Fund Balance - April 30	\$ 21,417,111	\$ 19,817,111	\$ 14,735,111	\$ 5,883,723	\$ (5,185,727)	\$ (12,837,527)

* The Fund Balance was determined by using budgeted figures for 2023 and 2022

2022-2024 Summary of Estimated Financial Sources and Use

(For Budgetary Purposes Only)

	Water & Sewer Funds			Non Major Funds		
	2022 Actual	* 2023 Budgeted	* 2024 Budgeted	2022 Actual	* 2023 Budgeted	* 2024 Budgeted
Financial Sources:						
Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Intergovernmental, Grants, Contributions	16,742	12,000	13,000	2,903,713	2,880,800	2,939,200
Charges for Services & Uses	13,813,802	13,325,000	14,690,000	1,785,040	2,060,000	2,164,000
Fines, Fees and Forfeitures	118,034	94,000	101,000	-	-	-
Interest	25,027	5,500	132,000	1,384,052	3,140,000	2,465,300
Miscellaneous	140,163	110,000	132,000	-	-	-
Total Estimated Financial Sources	\$ 14,113,768	\$ 13,546,500	\$ 15,068,000	\$ 6,072,805	\$ 8,080,800	\$ 7,568,500
Expenditures:						
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Safety	-	-	-	1,845,518	1,848,000	2,025,802
Public Works	-	-	-	1,942,396	2,160,000	2,279,000
Debt Service	555,174	3,723,100	4,350,500	-	-	-
Water & Sewer	11,408,157	7,036,000	9,143,300	-	-	-
Miscellaneous	-	-	-	3,712,220	-	-
Capital Outlay	-	5,070,000	4,162,000	69,980	-	-
Total Budget:	\$ 11,963,331	\$ 15,829,100	\$ 17,655,800	\$ 7,570,114	\$ 4,008,000	\$ 4,304,802
Excess of revenues or (expenditures)	2,150,437	(2,282,600)	(2,587,800)	(1,497,309)	4,072,800	3,263,698
Transfers In/Out	-	-	-	-	-	-
Financing Sources	-	-	-	39,362	-	-
Capital Contributions	354,064	-	-	-	-	-
Net Increase (Decrease) in Fund Balance	2,504,501	(2,282,600)	(2,587,800)	(1,457,947)	4,072,800	3,263,698
Fund Balance - May 1	\$ 64,073,800	\$ 66,578,301	\$ 64,295,701	\$ 44,103,835	\$ 42,645,888	\$ 46,718,688
Fund Balance - April 30	\$ 66,578,301	\$ 64,295,701	\$ 61,707,901	\$ 42,645,888	\$ 46,718,688	\$ 49,982,386

* The Fund Balance was determined by using budgeted figures for 2023 and 202

2022-2024 Summary of Estimated Financial Sources and Use

(For Budgetary Purposes Only)

Financial Sources:	2022 Actual	* 2023 Budgeted	* 2024 Budgeted
Property Tax	\$ 7,022,375	\$ 7,109,000	\$ 7,450,000
Other Taxes	6,433,476	7,521,500	7,829,500
Licenses and Permits	992,209	630,000	680,000
Intergovernmental, Grants, Contributions	24,779,980	20,642,900	20,403,300
Charges for Services & Uses	16,068,391	15,730,100	17,184,500
Fines, Fees and Forfeitures	459,358	352,400	362,500
Interest	1,231,279	3,213,550	2,878,800
Miscellaneous	766,175	796,500	679,000
Total Estimated Financial Sources	\$ 57,753,243	\$ 55,995,950	\$ 57,467,600
Expenditures:			
General Government	\$ 5,431,844	\$ 5,962,200	\$ 6,562,600
Public Safety	12,150,948	13,018,200	13,862,302
Public Works	2,274,556	2,535,000	2,926,000
Streets Department	11,875,498	12,503,900	12,373,800
Debt Service	555,174	3,723,100	4,350,500
Water & Sewer	11,408,157	7,036,000	9,143,300
Miscellaneous	3,712,220	-	-
Capital Outlay	7,001,634	22,096,800	20,407,000
Total Budget:	\$ 54,410,031	\$ 66,875,200	\$ 69,625,502
Excess of revenues or (expenditures)	3,343,212	(10,879,250)	(12,157,902)
Transfers In/Out	-	-	-
Financing Sources	430,622	-	100,000
Capital Contributions	354,064	-	-
Net Increase (Decrease) in Fund Balance	4,127,898	(10,879,250)	(12,157,902)
Fund Balance - May 1	\$ 132,397,126	\$ 136,525,024	\$ 125,645,774
Fund Balance - April 30	\$ 136,525,024	\$ 125,645,774	\$ 113,487,872

* The Fund Balance was determined by using budgeted figures for 2023 and 2022

Budgeted Revenues – All Funds

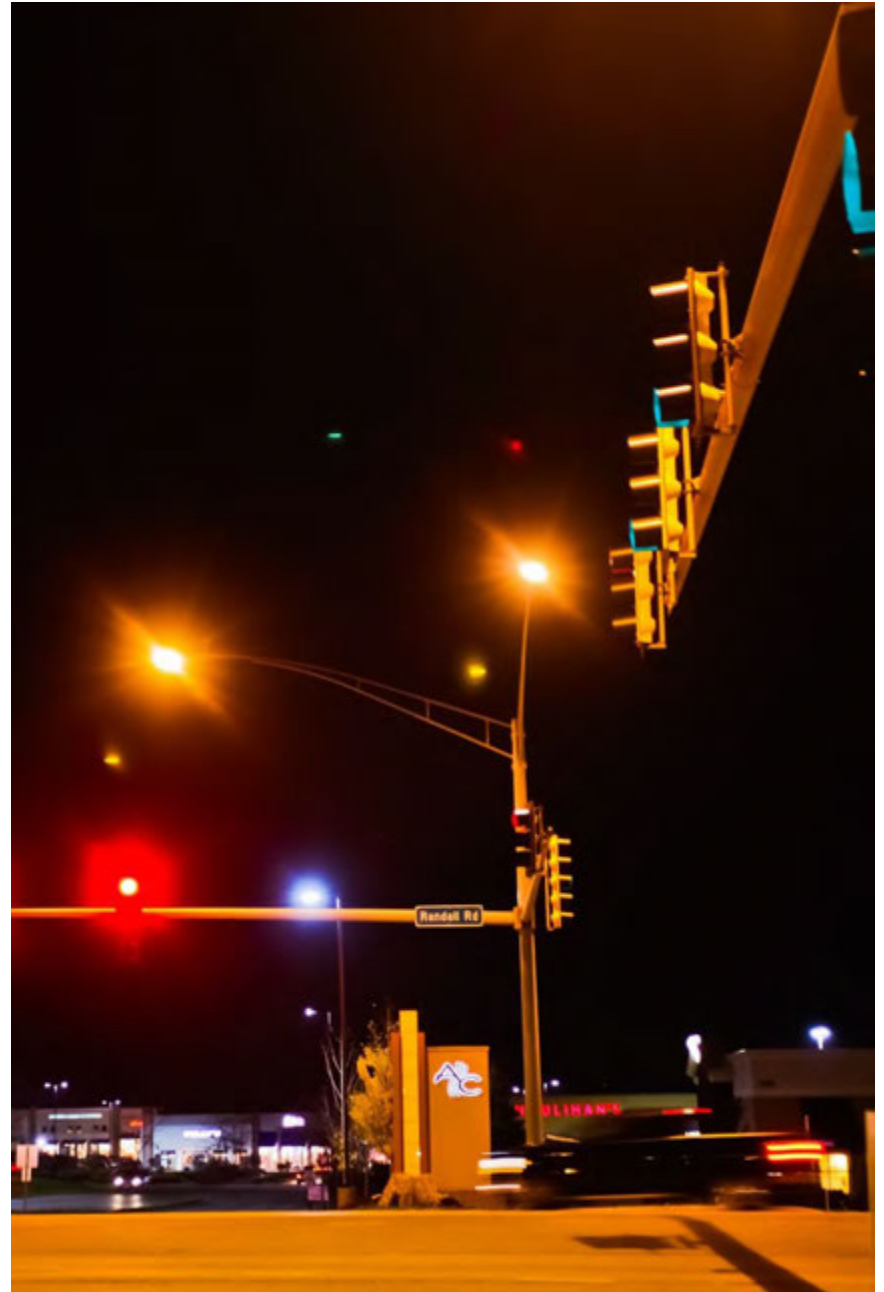
Budgeted revenue in all funds for Fiscal Year (FY) 23/24 is \$64,522,300, which is an increase of \$3,054,350 (5%) over the budget for FY 22/23. One-time inter-fund transfers and marginal growth in most funds, such as the General Fund, accounted for the increase in revenues for the upcoming fiscal year.

Revenue in the General Fund is anticipated to increase in FY 23/24 from modest sales and income tax growth even though some line items fees like franchise fees and police fines continue to decline. In the past, General Fund revenues have decreased from declines in sales tax and other line items. Sales tax and state income tax are projected to marginally increase following recent changes to legislation that captures tax on online sales and improving unemployment rates.

Revenues in the Water & Sewer Operating Fund increased slightly from the FY 22/23 budget because of continuation of the water and sewer rate increases. Increases in revenues in recent years have also been recognized from receipt of one-time grants through programs such as the American Rescue Plan Act and Inflation Reduction Act. Minor decreases in other line items such as rental income have also been exhibited in this fund. Nonetheless, revenues in this fund remain stable.

Common Assumptions

1. Interest Income Rate – 4.50% to 4.75% in the state investment pool and operating accounts;
2. Cash basis of accounting is used for budget purposes;
3. And, trend analysis with historical information is used to project the budget unless another method is indicated.



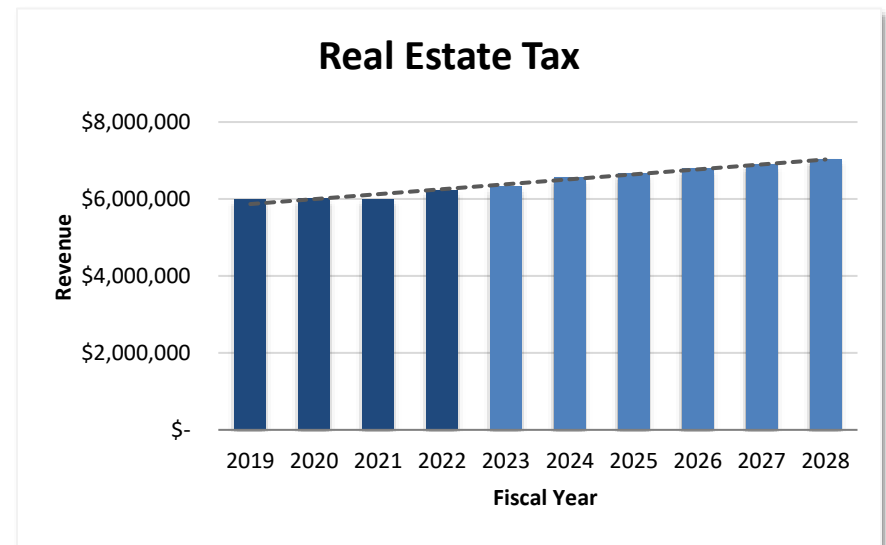
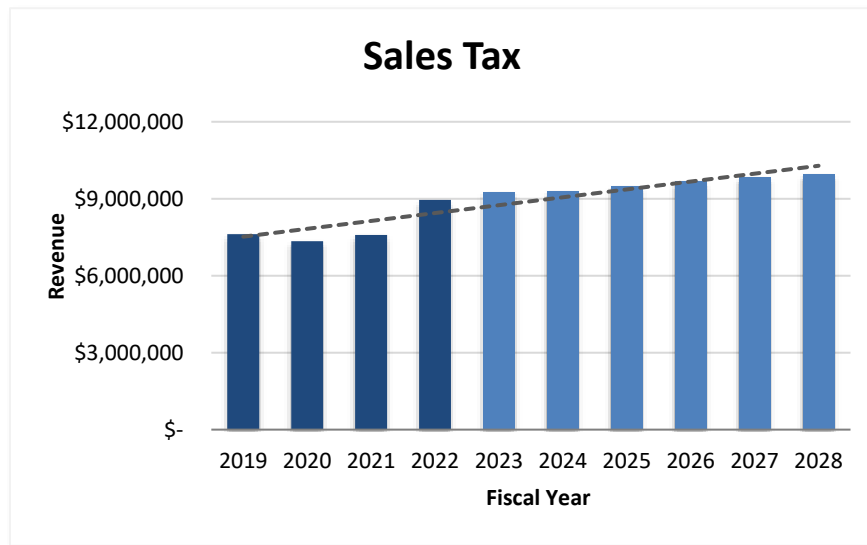
General Fund

1. Sales Tax

The budget assumes that the State of Illinois will continue to timely remit the municipal portion (1%) of the State Sales Tax to the Village on point-of-sale basis. Retail sales in Algonquin have been steady; however, recent changes to sales tax collection, including online sales, have resulted in an increasing projection. The FY 23/24 budget for sales tax is \$9,300,000, or 1% more than the FY 21/22 actual, and up 4% from the FY 22/23 projection. The Village maintains its status as a regional shopping destination, pulling from a retail trade area beyond its municipal limits. This has maintained continued growth for this revenue item; however, future growth is projected to increase in the upcoming years.

2. Real Estate Tax

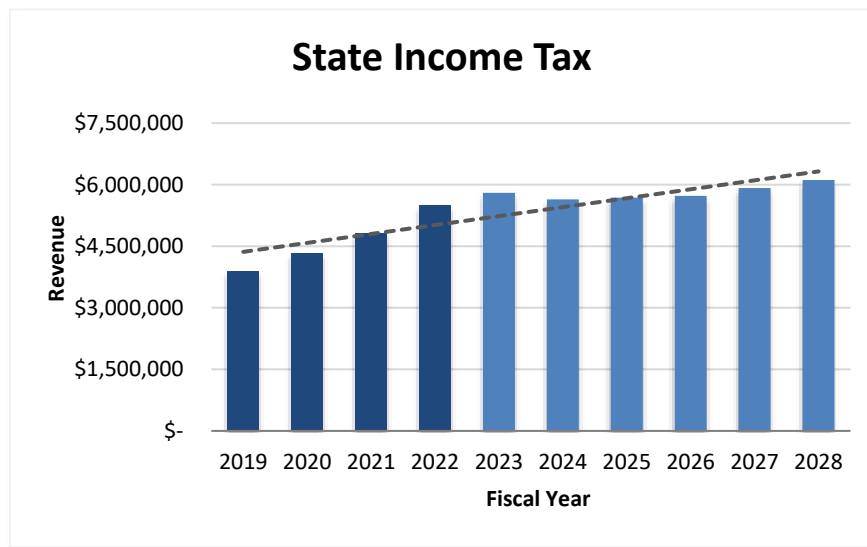
The FY 23/24 budget for real estate taxes in the General Fund is \$6,550,000, which is up 5% compared to the FY 22/23 projection. The Village slightly increased the property tax levy for 2021, payable 2022, to capture new growth. Equalized Assessed Valuation (EAV) is anticipated to increase, and combined with new growth, is anticipated to lower the Village’s overall property tax rate. The Village attained home rule status in 2003. As a result, the Illinois Property Tax Limitation Act does not reduce the village’s tax extensions.



General Fund Revenues

3. State Income Tax

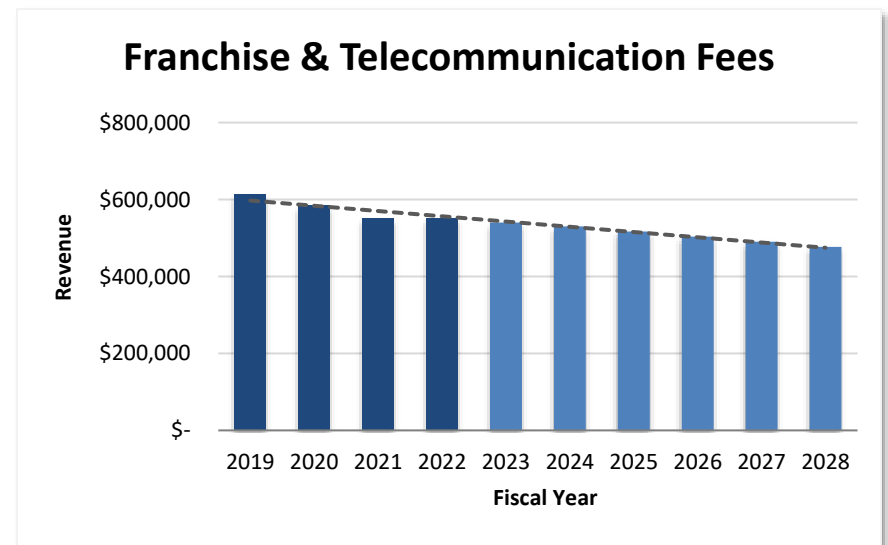
The State of Illinois allocates a portion of State Income Tax and Use Tax revenues to local governments with the distributions for each government based upon population. The budget for FY 23/24 is \$5,640,000 and represents twelve cash distributions. The total is 3% lower than the FY 22/23 projection and 3% greater than the FY 21/22 actual. Allocations are budgeted using per capita estimates determined by the Illinois Municipal League (IML) and our current population of 29,700 and internal staff projections.



4. Cable Franchise & Telecommunication Fees

Video Television Franchise Fees are based on 5% of the gross revenues collected by the local cable service provider and new video service provider. For FY 23/24, Cable Television Franchise Fees are budgeted at \$530,000 reflecting historical receipts. That amount is slightly lower than the FY 22/23 projection and 4% less than the FY 21/22 actual.

Telecommunication Fees were implemented as a Simplified Municipal Telecommunications Tax as of January 1, 2003. The tax is administered by the Illinois Department of Revenue and collections are remitted by the state to the participating local governments. Receipts of this revenue item have been steadily declining over the past decade.



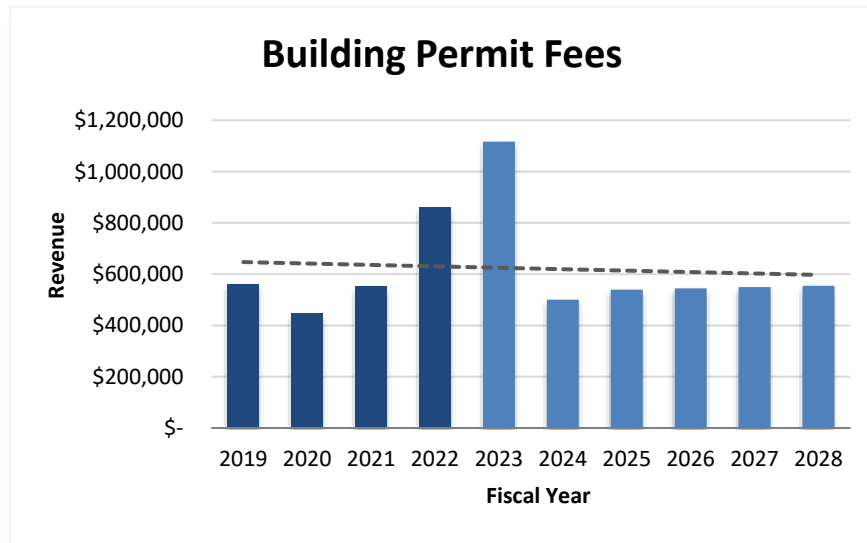
General Fund Revenues

5. Building Permit Fees

FY 23/24 permit fees are budgeted at \$500,000, reflecting permits for maintenance and construction of residential homes and businesses. The budget is 55% lower than the FY 22/23 projection as budget assumptions are based on multi-year averages and do not include any large-scale developments, such as the Trails of Woods Creek subdivision, NorthPoint Development, and Enclave Development. Overall, the long-term outlook for building permit fees appears stable.

6. Liquor License Fees

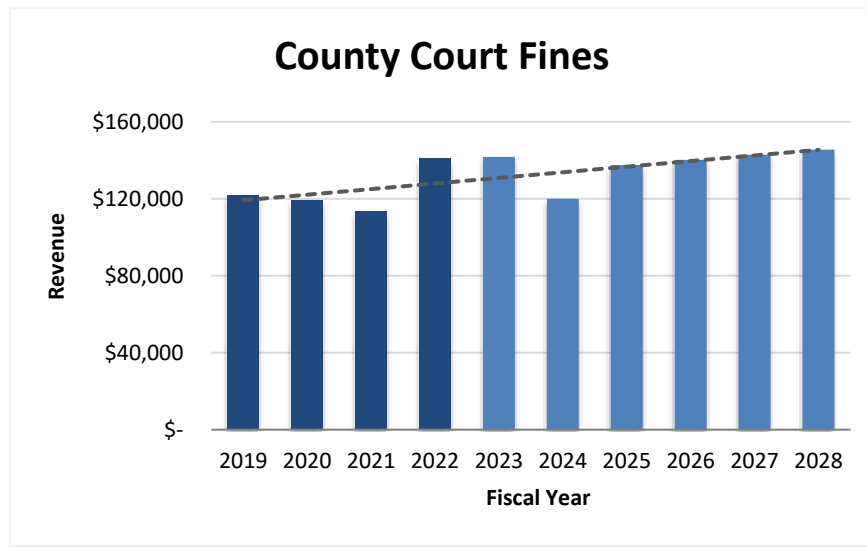
The FY 23/24 budget of \$115,000 for liquor licenses reflects the fee schedules associated with the authorized licenses and fees for new owners. This is 84% higher than the FY 21/22 actual and 6% less than the projected actual for FY 22/23. The revenue totals include license renewals as well as any changes in ownership of a licensed establishment. During FY 21/22, the Liquor License Fee Reduction Program was implemented to help businesses recover and absorb costs following temporary closure which resulted in lower revenues that year.



General Fund Revenues

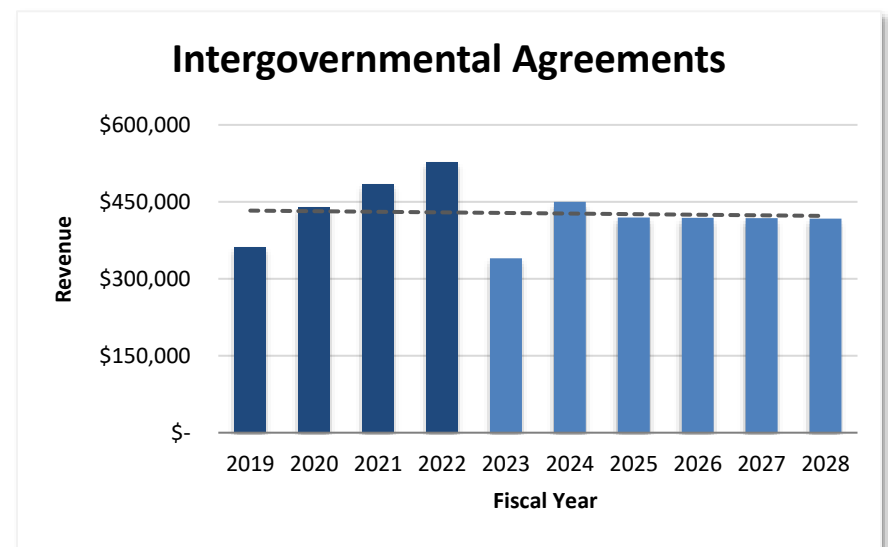
7. Court Fines

Court fines are collected by McHenry County and forwarded to the Village based on ticket violations issued by the Village. The FY 22/23 budget of \$120,000 is 15% lower than the FY 21/22 actual and 15% lower than the projection for FY 22/23.



8. Intergovernmental Agreements

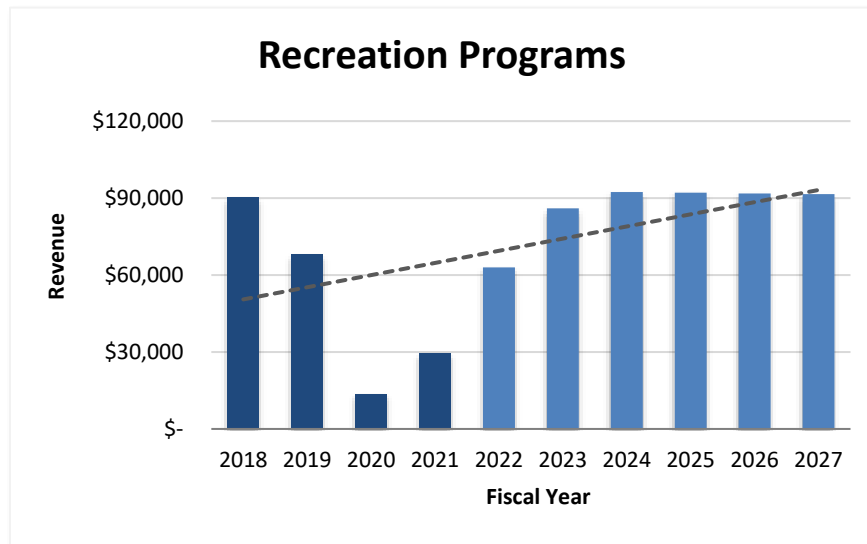
This line item accounts for payments received from other units of local government pursuant to agreements for police officer assignments and certain other agreements with nearby local governments for sharing of staff duties. This includes funding for a liaison officers assigned to School Districts 300 and 158 with another officer assigned to the North Central Narcotics Task Force. Other budgeted amounts are fleet maintenance and fuel billings to the local fire district. The budget for FY 23/24 is 32% greater than the projection for FY 22/23.



General Fund Revenues

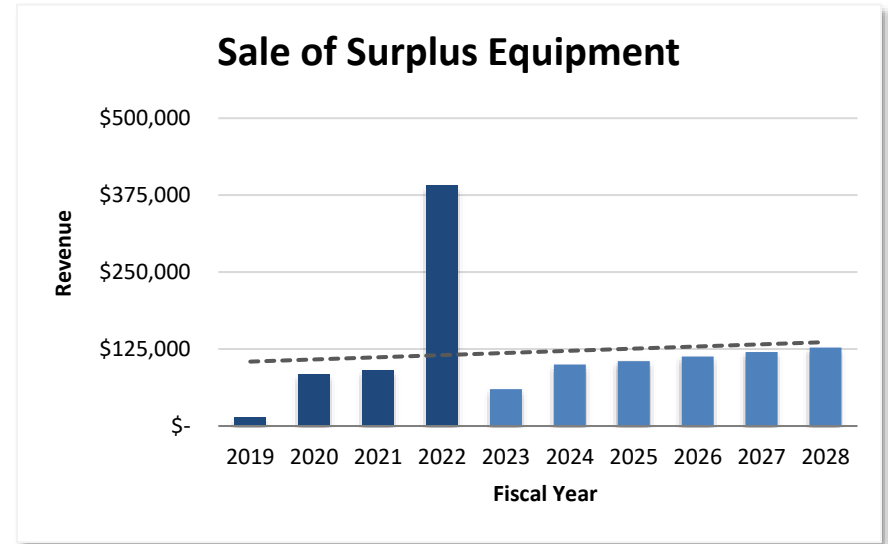
9. Recreation Programs

This line-item accounts for registrations for recreation programs. Revenues are budgeted at \$86,000 in FY 23/24, which is up significantly from the FY 22/23 projection. Recreation programs were temporarily paused during FY 19/20 and FY 20/21, which resulted in decreased revenues during those years. Long-term trends depict a gradual increase in revenues for this line-item as recreation programs resume.



10. Sale of Surplus Equipment

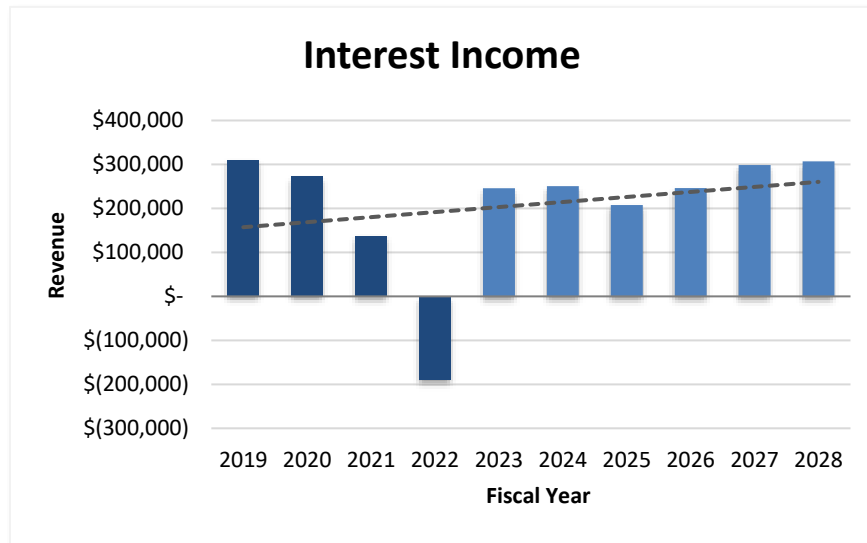
Surplus property that is approved for sale through auction includes motor vehicles, outdated computer equipment and other equipment. A total of \$100,000 is budgeted to be received in FY 23/24, which is significantly lower than the FY 21/22 actual and 67% higher than the FY 22/23 projection. Vehicles that are used as trade-ins for the purchase of new vehicles impact this revenue item. Long-term trends depict a slight increase in revenues for this line-item.



General Fund Revenues

11. Interest Income

Interest income in the General Fund is budgeted at \$250,500, which is substantially higher than the FY 21/22 actual and slightly more than the FY 22/23 projection. The Federal Funds Rate has continued to increase through the year, which will moderately impact our investment yields for state investment pools, certificates of deposit, and other interest-bearing accounts. This revenue has the potential to increase due to investments in short-term fixed income securities held to maturity with reinvestments in an increasing interest rate environment.



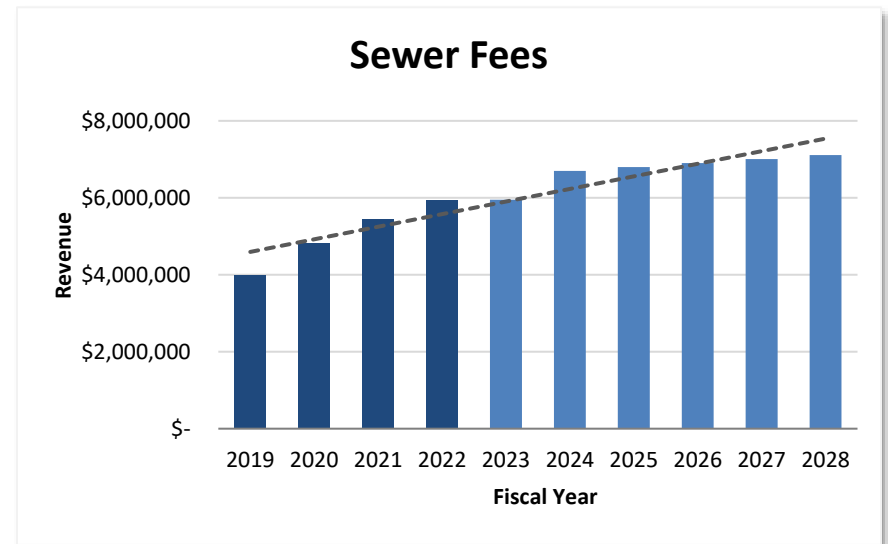
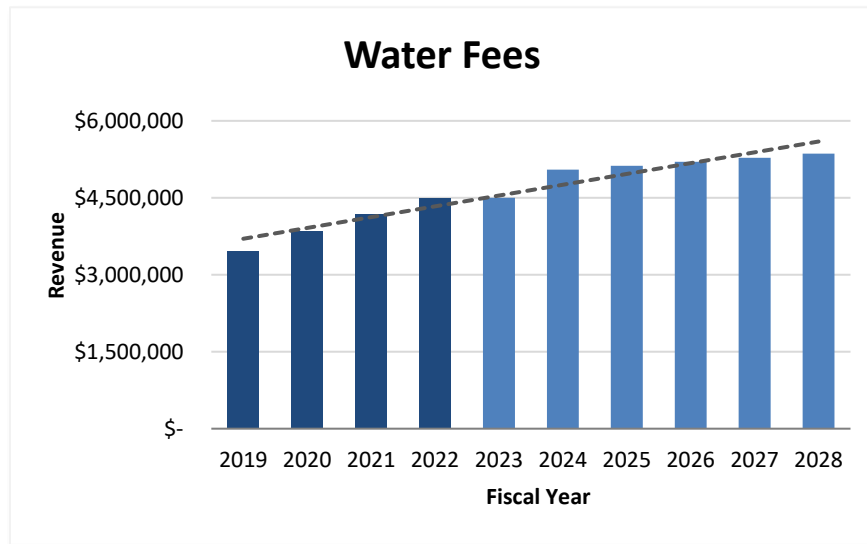
Water and Sewer Fund

1. Water Fees

The FY 23/24 budget of \$5,050,000 is 12% higher than FY 21/22 actual and 12% higher than the projection for FY 22/23. The implementation of the new water rates in November and water consumption projections lead to a higher estimate for this revenue source. In 2016, a study was performed to develop a comprehensive rate schedule to maintain the Village’s infrastructure. Current projections show a continuation of the scheduled rate increases in following years.

2. Sewer Fees

The FY 23/24 budget of \$6,700,000 is up 13% from the FY 21/22 actual and 13% higher than the FY 22/23 projection. The implementation of the new water rates in November and water consumption projections lead to a higher estimate for this revenue source. In 2016, a study was performed to develop a comprehensive rate schedule to maintain the Village’s infrastructure. Current projections show a continuation of the scheduled rate increases in following years.



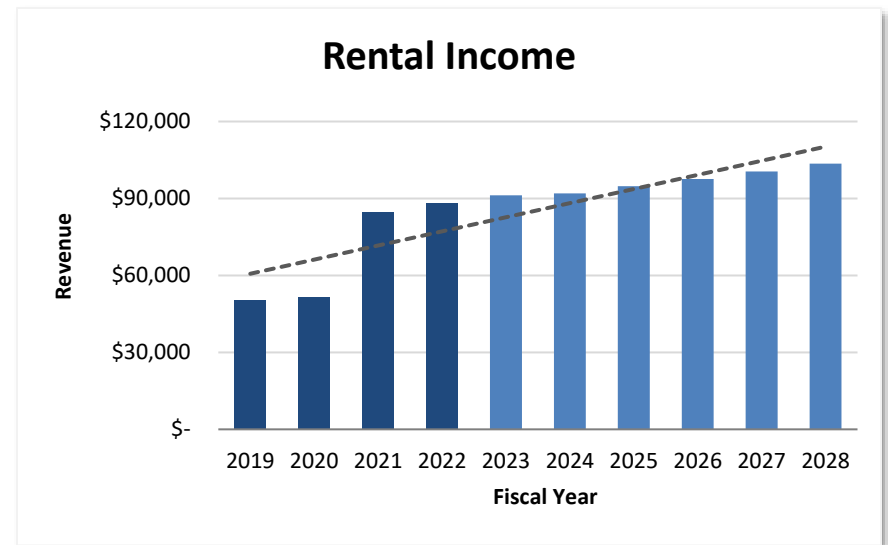
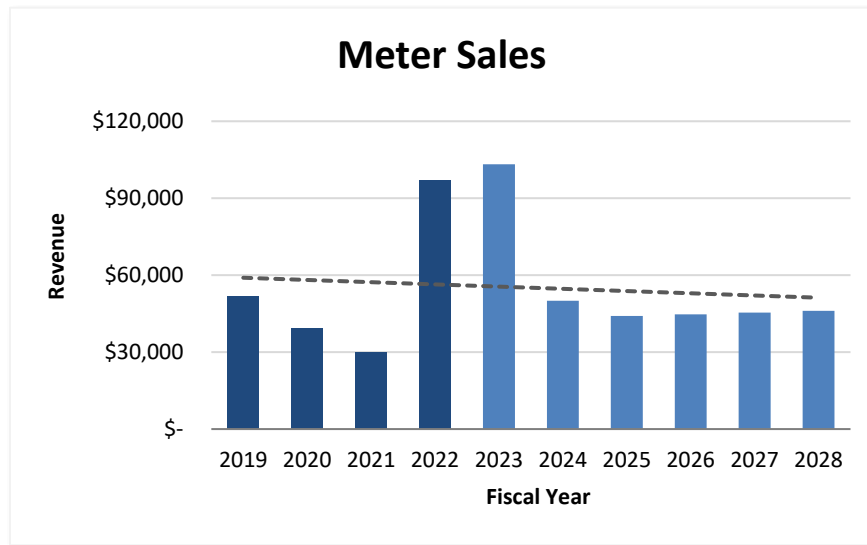
Water and Sewer Fund (continued)

3. Meter Sales

Revenues from water meter sales for FY 23/24 are budgeted at \$50,000, which is 48% less than the FY 21/22 actual and 52% less than the FY 22/23 projection. Revenue from water meter sales has been higher than historic trends due to an increase in development in the Village. Future revenues in this line item are conservative and dependent on development in the upcoming fiscal years. These revenues are expected to remain stable in the future.

4. Rental Income

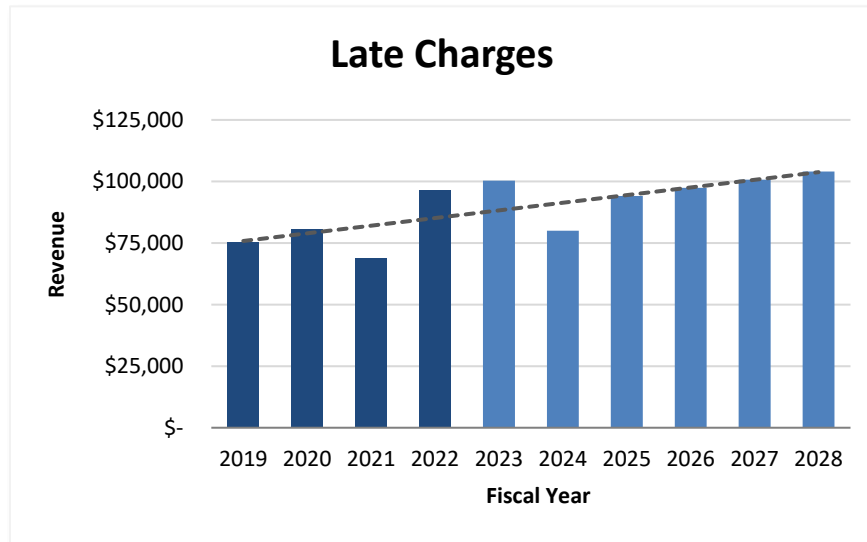
The FY 23/24 budget of \$92,000 is slightly greater than the FY 21/22 actual and the FY 22/23 projection. Rental income is generated from wireless service provider payments for antennas placed on Village utility properties. The budgetary assumption includes the contractual escalation provisions for each existing site lease agreement.



Water and Sewer Fund (continued)

5. Late Charges

The FY 23/24 late charges budget of \$80,000, a decrease of 17% compared to the FY 21/22 actual and 20% less than the FY 22/23 projection. Fees of 10 percent are assessed to user charges when utility bill payments are received after the due date and are generally stable.

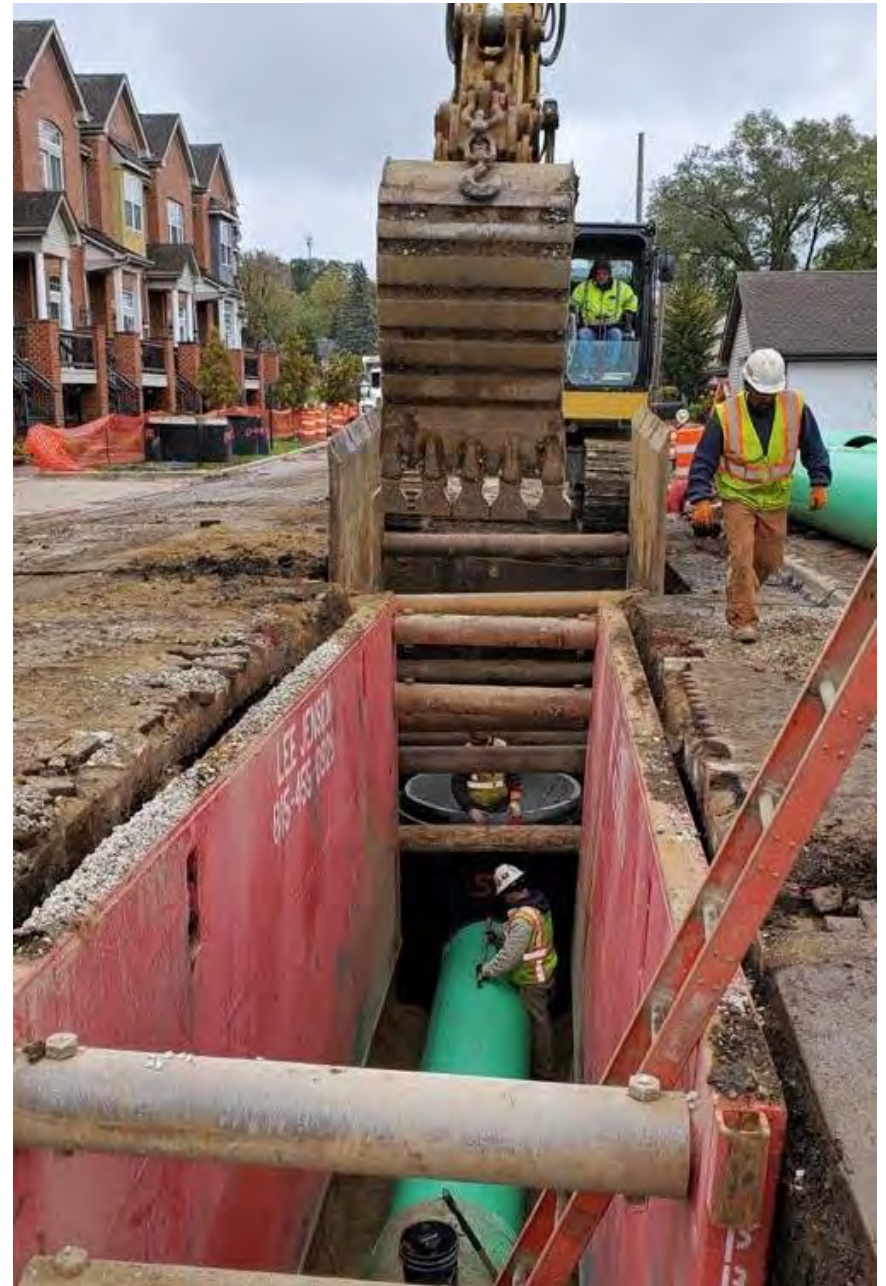
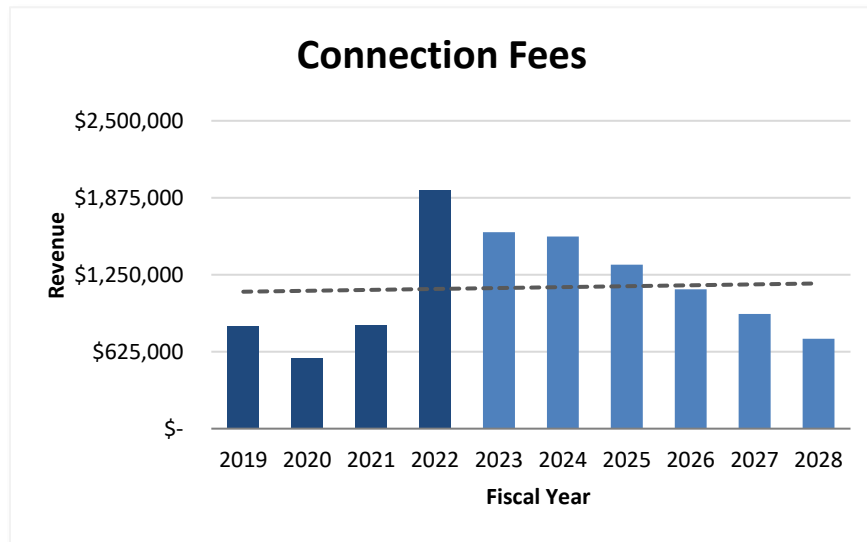


Water and Sewer Improvement and Construction Fund

1. Connection Fees

Water Tapping Fees for homes connecting to the Village’s water mains are assessed fees based on the number of bedrooms in the dwelling unit. The FY 23/24 budget is \$800,000 in the Water & Sewer Improvement and Construction Fund this year.

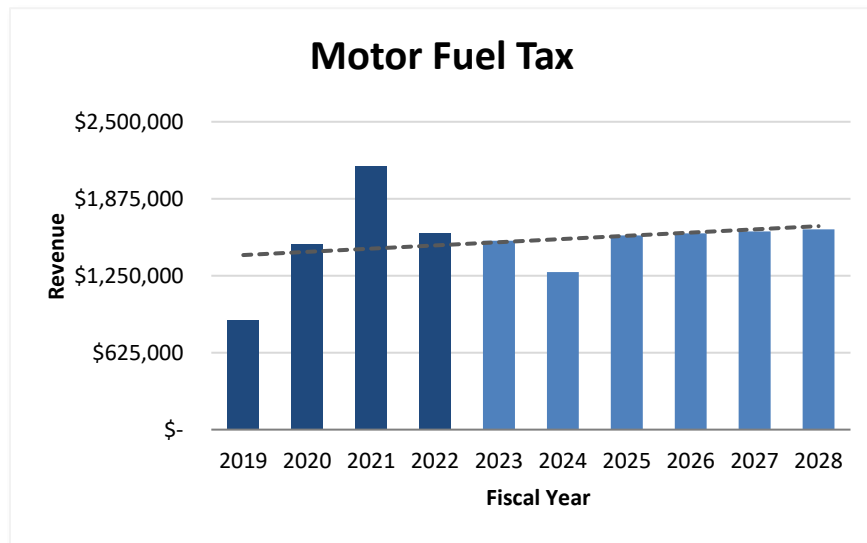
Sewer Tapping Fees for homes connecting to the Village’s sewer mains are also assessed fees based on the number of bedrooms in the dwelling unit. The FY 23/24 budget is projected at \$760,000 for sanitary sewer connection fees, for a total of \$1,560,000 in connection fee revenue.



Motor Fuel Tax (MFT) Fund

1. MFT Allotments

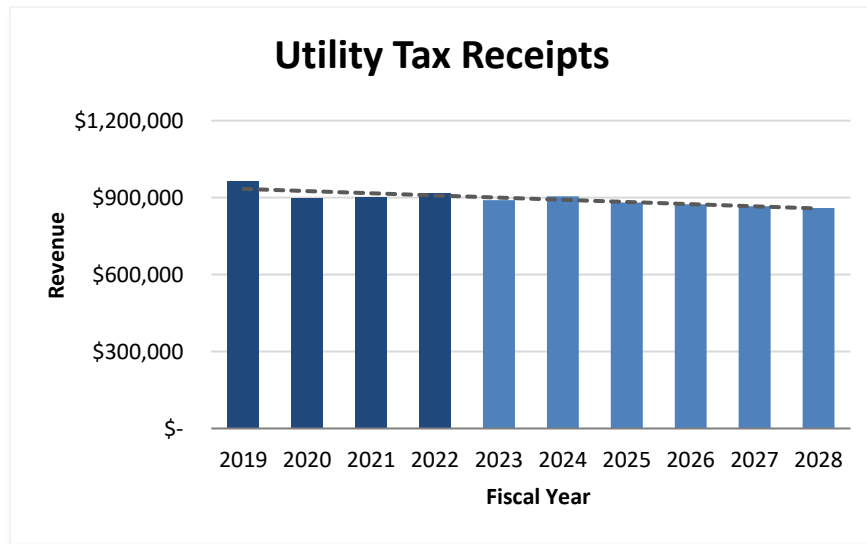
This is a state shared revenue source that is based on state taxes collected on gasoline and diesel fuel sales. The state distribution to municipalities is based on population and the funds can be used for the construction, maintenance, and extension of municipal streets as well as other authorized uses. The Village must comply with strict standards and regulations for the use of these funds. The total budgeted distributions of motor fuel tax allocations are \$1,280,000. Due to a decrease in the Village’s population from the recent Census, the Village does not anticipate to receive additional funding through the Illinois’ High Growth City Distribution.



Street Improvement Fund

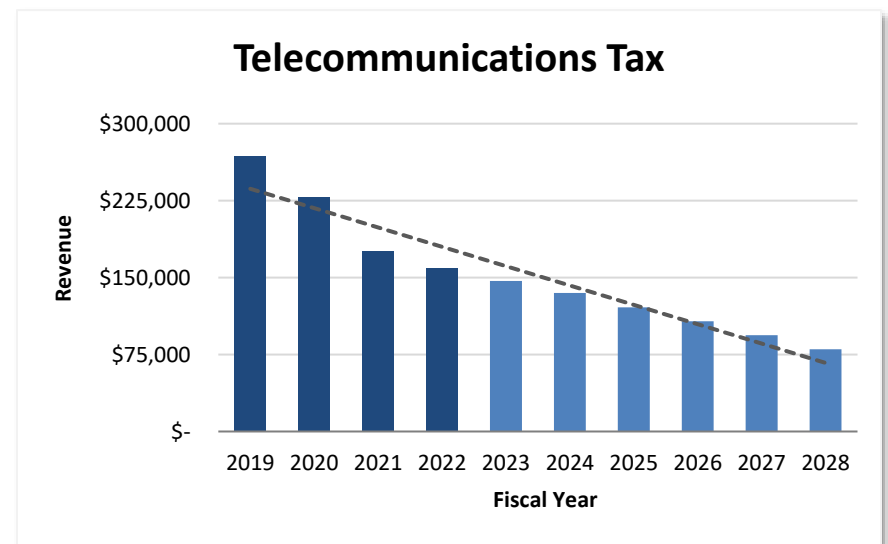
1. Utility Tax Receipts

The FY 23/24 budget for Utility Tax is \$905,000 and received through a 4% use tax on electric kilowatt usage and 1% use tax billed on natural gas thermal usage. These revenues depend on energy usage by existing customers and are influenced by changes in seasonal temperatures and development in the Village. This budgeted utility tax is similar to the FY 21/22 actual and the FY 22/23 projection.



2. Telecommunications Tax

The Telecommunications Tax has been administered by the State of Illinois Department of Revenue since January 1, 2003, as part of the Simplified Municipal Telecommunications Tax. The tax is collected from the vendors by the state and then remitted to participating local governments. Receipts have been declining over recent years. The FY 23/24 budget of \$135,000 is 15% less than the actual for FY 21/22 and 8% less than the FY 22/23 projection. The Village allocates these revenues between the General Fund, Street Improvement Fund, and Park Fund. Current projections indicate modest decreases in this revenue source likely resulting from changing trends in technology usage.

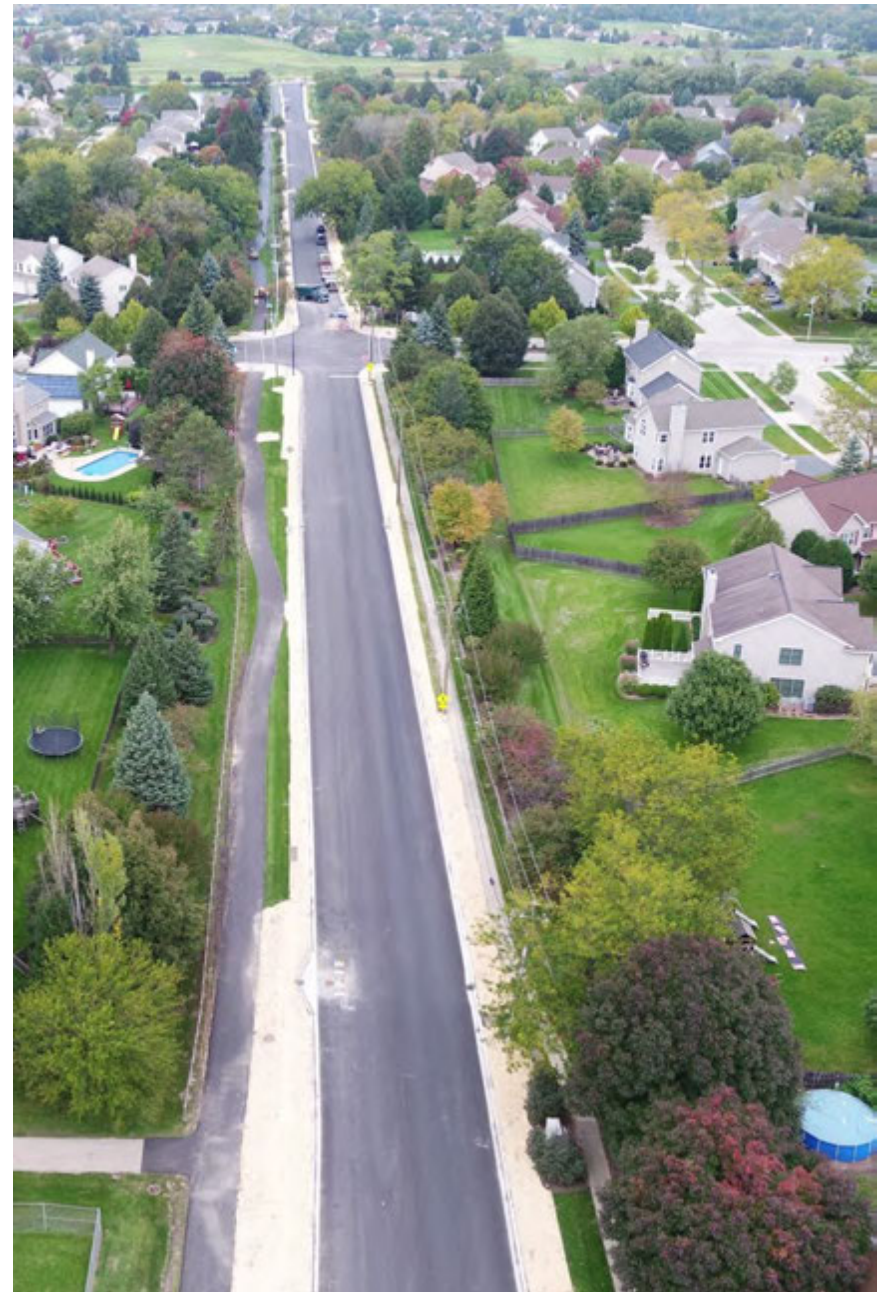
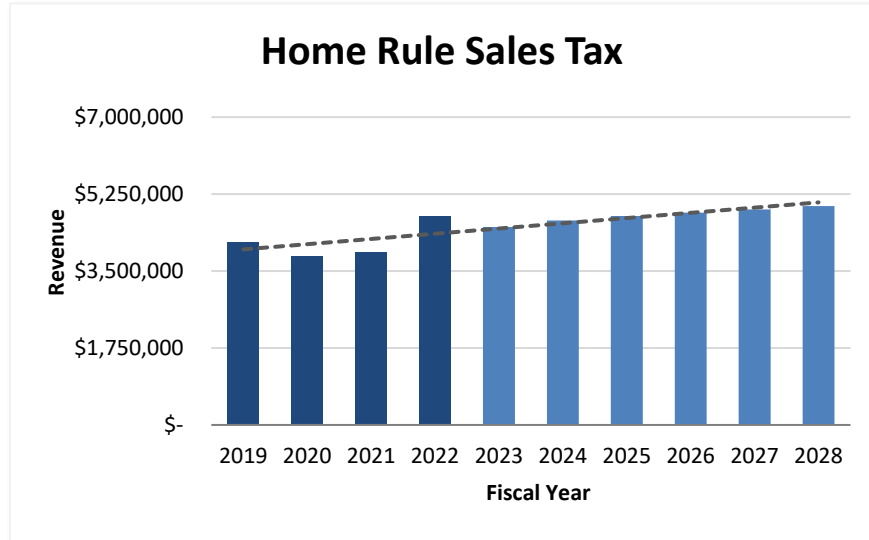


Other Capital Funds

3. Home Rule Sales Tax

The Village of Algonquin is a home rule municipality and State statutes allow home rule municipalities the ability to impose an additional sales tax on retail sale items except for certain foods, drugs, and licensed vehicles. As of July 1, 2022, a home rule sales tax of 1% will be in effect in the Village. The funds have been allocated to capital projects.

Since FY 13/14, Home Rule Sales Tax revenue has been allocated 100% to the Street Improvement Fund. Since FY 22/23, the allocation has been 75% Street Improvement Fund, 12.5% Park Improvement Fund, and 12.5% Natural Area & Drainage Improvement Fund. The FY 23/24 budget anticipates \$4,650,000 in revenue.

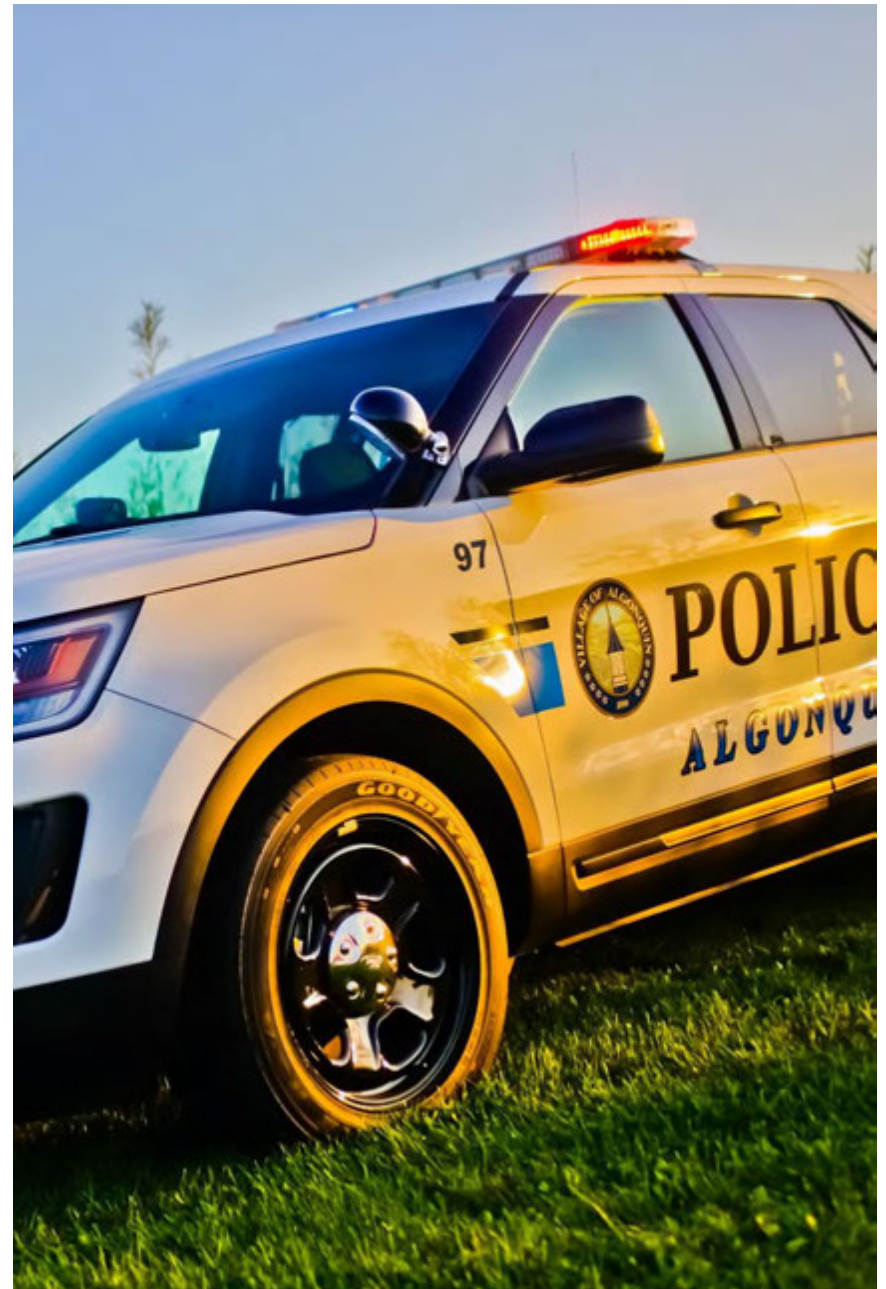
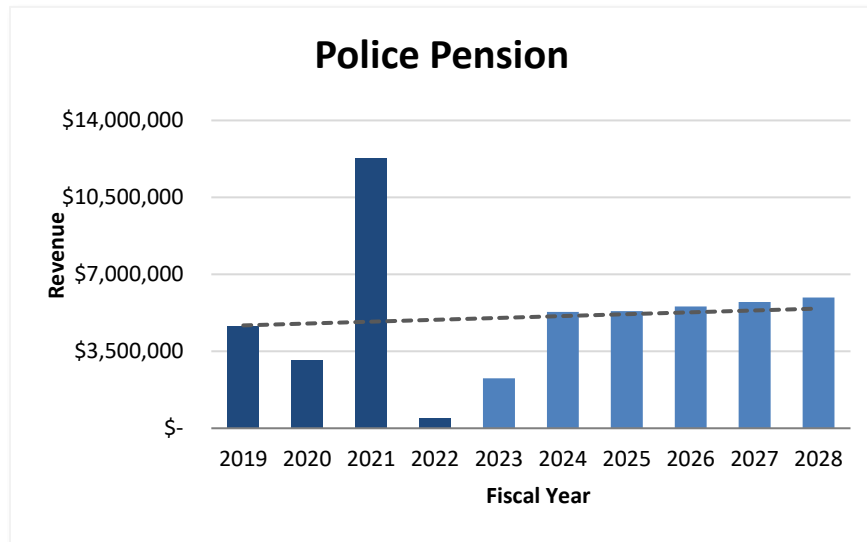


Police Pension Fund

The major revenues in this fund fall into three categories: employer contributions, investment income, and employee contributions. The employer contribution is determined using an annual independent actuarial study and becomes the employer contribution to the Pension Fund when collected via property taxes.

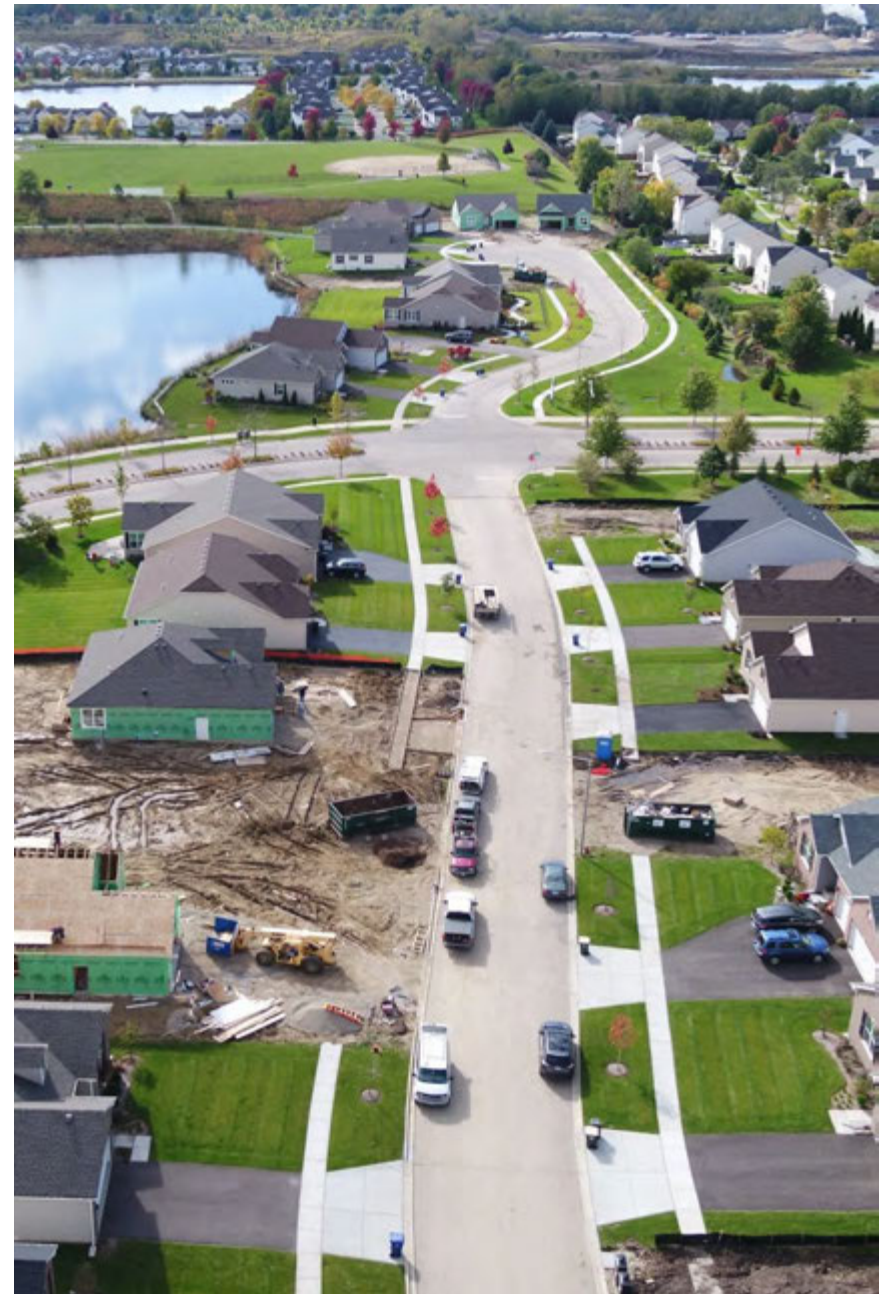
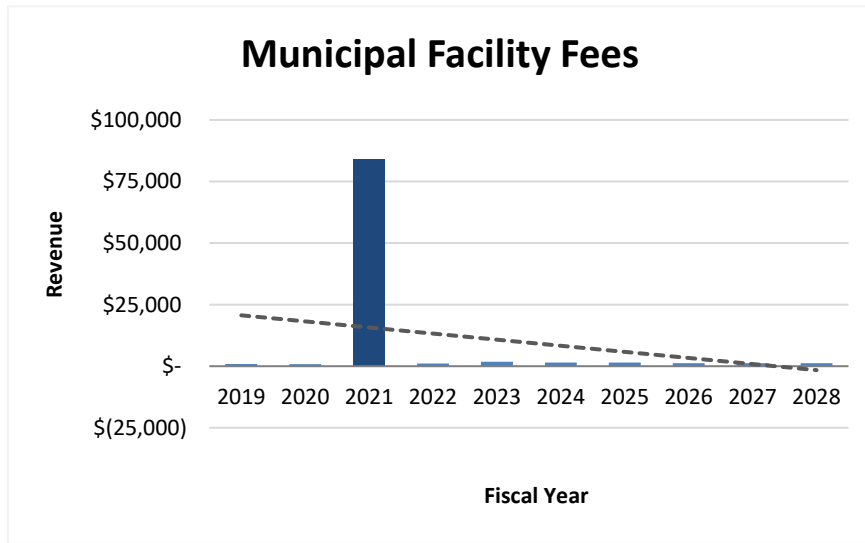
Investment income is estimated by an analysis of existing investments and the current market conditions which influence the expected return on investment. A large increase in revenues occurred in FY 20/21 as a result of increased investment income revenues. The final major revenue is contributions from officer salaries, which is set by state statute at 9.91%.

The FY 23/24 budget of 5,288,000 is significantly greater than FY 21/22 actual and the FY 22/23 projection.



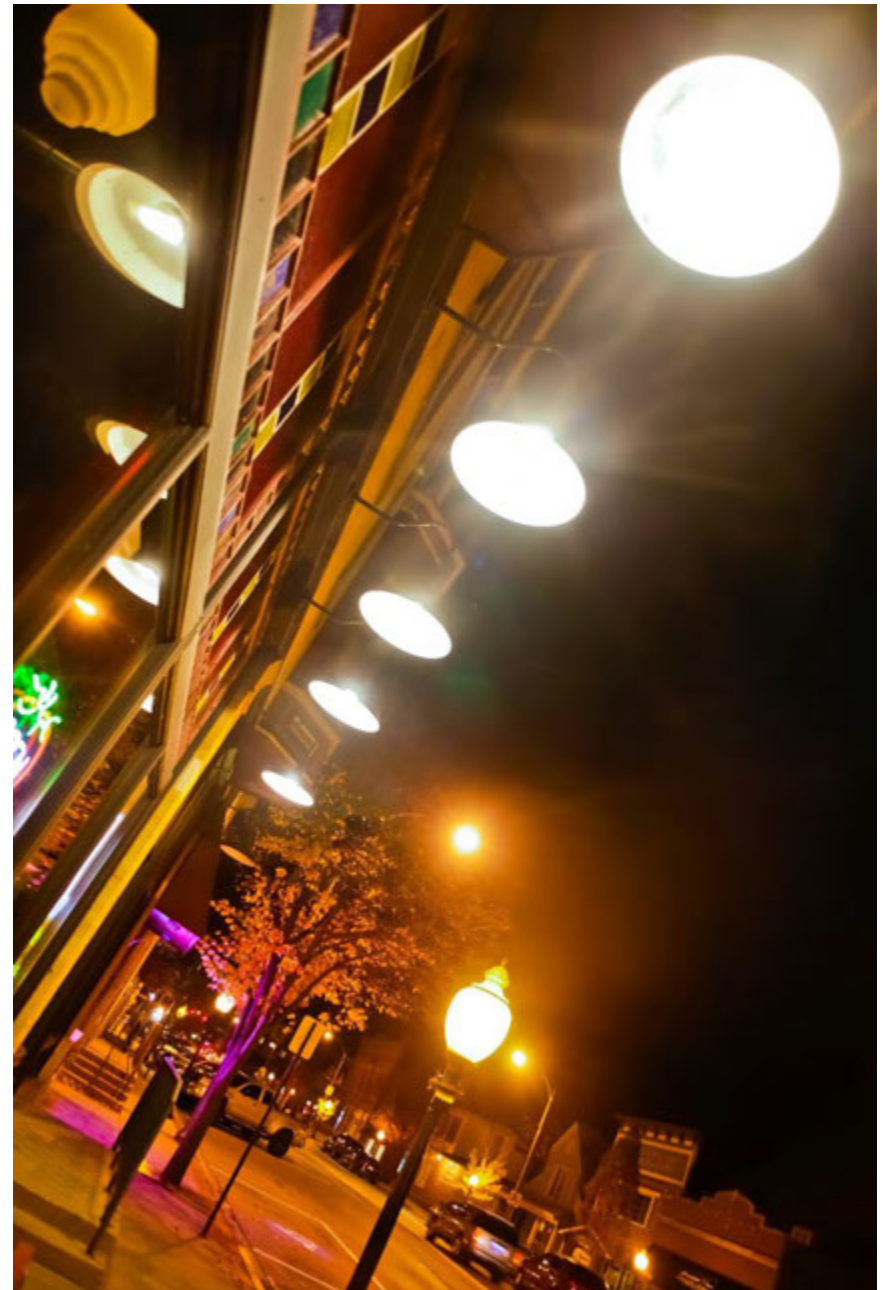
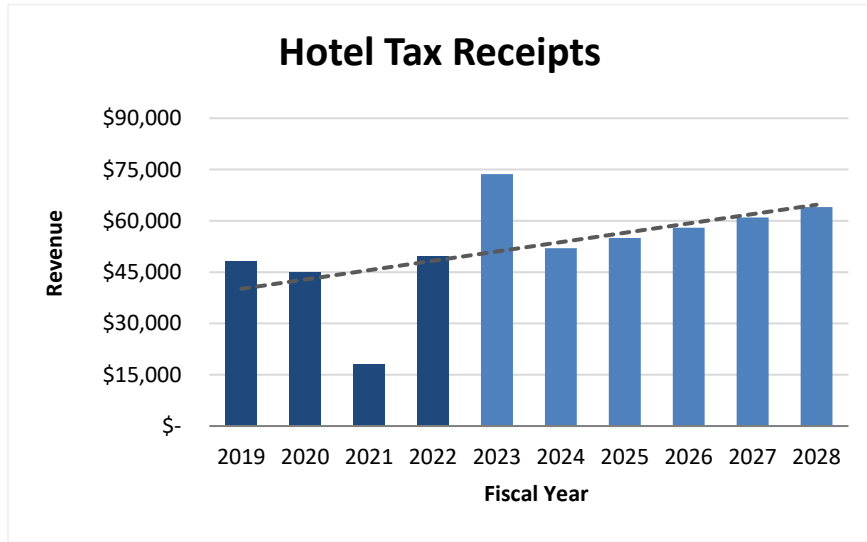
Municipal Facility Fee

Continued gradual construction of single-family homes contributed towards a small up-tick in fees, which are expected to remain minimal over the coming years. Larger-scale commercial and industrial construction provides more substantial gains in this category.



Hotel Tax Fund

The hotel tax rate is 5% of hotel room billings and the FY 23/24 budget is \$52,000, which is slightly larger than the actual in FY 21/22 and 29% lower than the FY 22/23 estimate. These revenue receipts have been remained flat in past years, but showed a significant decrease in FY 20/21 due to temporary closure of hotels. The revenues are projected to increase slightly in following years.





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Managing Obligated Debt Responsibly

In certain cases, it may be better for a municipality to issue debt to aid in funding day-to-day obligations or largescale capital projects instead of pay-as-you go funding. Debt issuance allows municipalities to balance cash flow over a period of time, thus reducing the occurrence of budget shortfalls since local governments do not receive revenues uniformly throughout their fiscal year. Another common reason a municipality may issue debt, especially for largescale capital projects, is to extend the payment for an asset throughout the course of its useful life.

One of the most common types of long-term debt issued by municipalities, along with loans and capital leases, is bonded debt. While there are many types of bonds, Algonquin has used General Obligation (G.O.) bonds to fund recent projects, such as improvements to the Wastewater Treatment Facility (Series 2013) and construction of the new Public Works Facility (Series 2014A). Bonded debt through G.O. bonds pledge full-faith and credit of the Village as security; meaning that the Village must use funds available from any available source to pay interest and repay the principal to investors.

As a home rule community, which has expanded powers to exercise ordinances and run government more efficiently, Algonquin has no debt limitations, nor is it required to conduct a referendum to authorize the issuance of debt. However, in 2009, the Village adopted a debt management policy which established financial ratio limits for debt issuance.

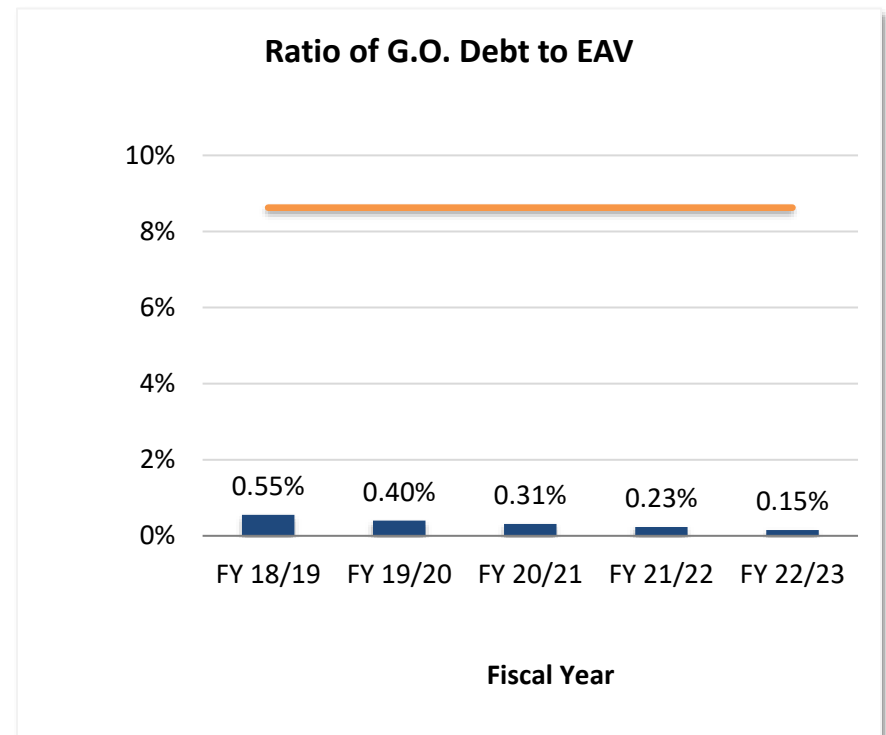
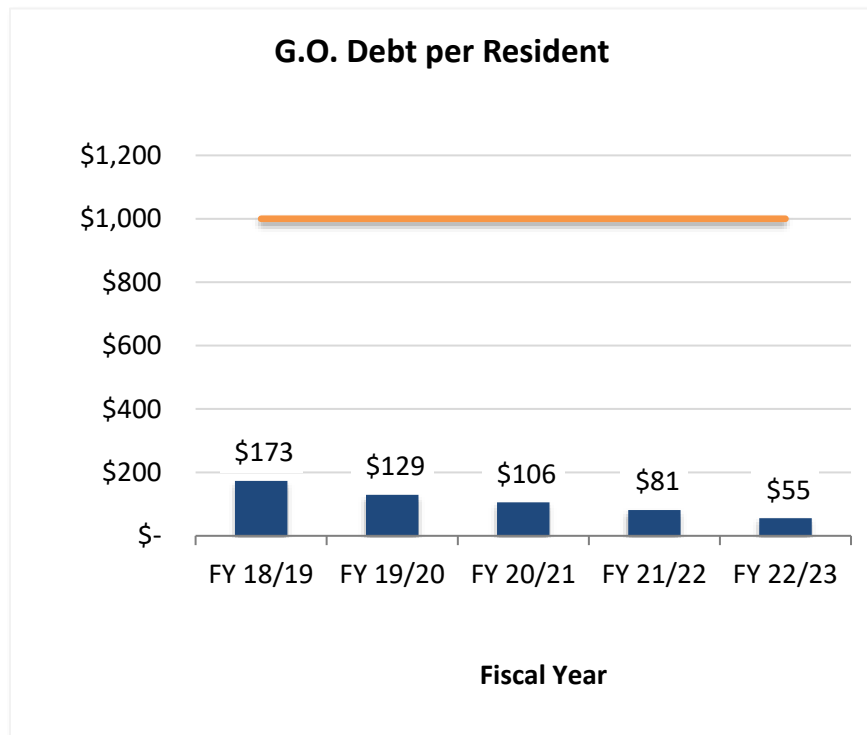
The charts on the following pages display a five-year history of debt management trends and aid Village staff in future capital financing and validating compliance with the financial limit ratios set forth by the Village. This information is continuously tracked to monitor the Village’s debt service and position.



General Obligation Debt Trends

The graph below illustrates G.O. debt per Village resident. This graph does not include debt of overlapping jurisdictions (school districts, fire protection districts, library districts, etc.). In FY 01/02, the Village issued debt for the construction of the new Public Works Facility. Similarly, in FY 04/05, the Village issued debt for the expansion of its Wastewater Treatment Facility. Currently, G.O. debt per resident is decreasing at an annual rate of approximately \$28 per fiscal year. The decreasing trend in G.O. debt per resident shown below is expected to continue as the Village pays down previously issued debt.

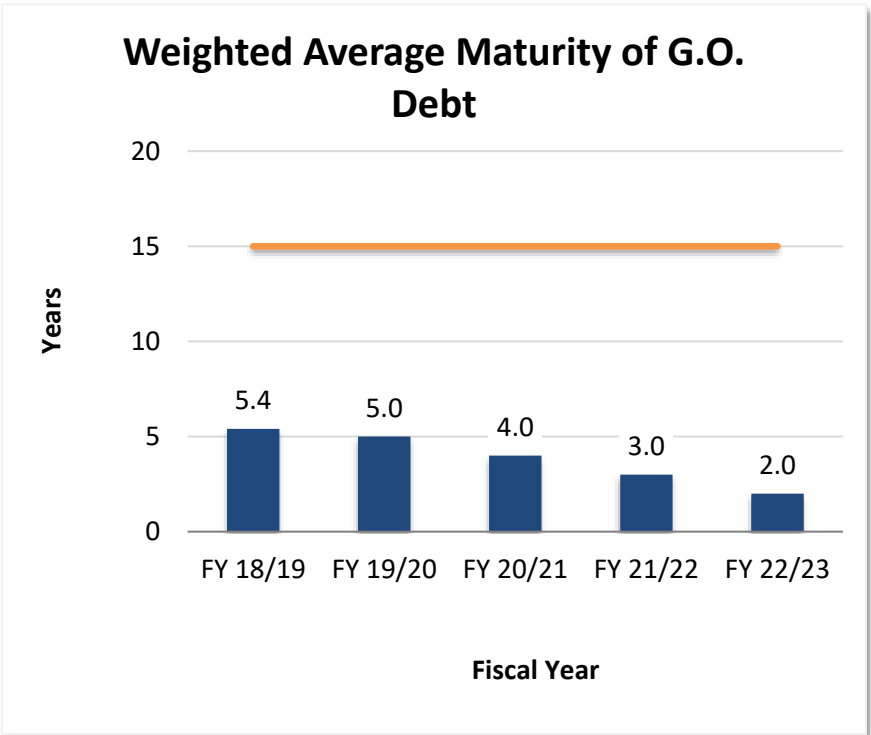
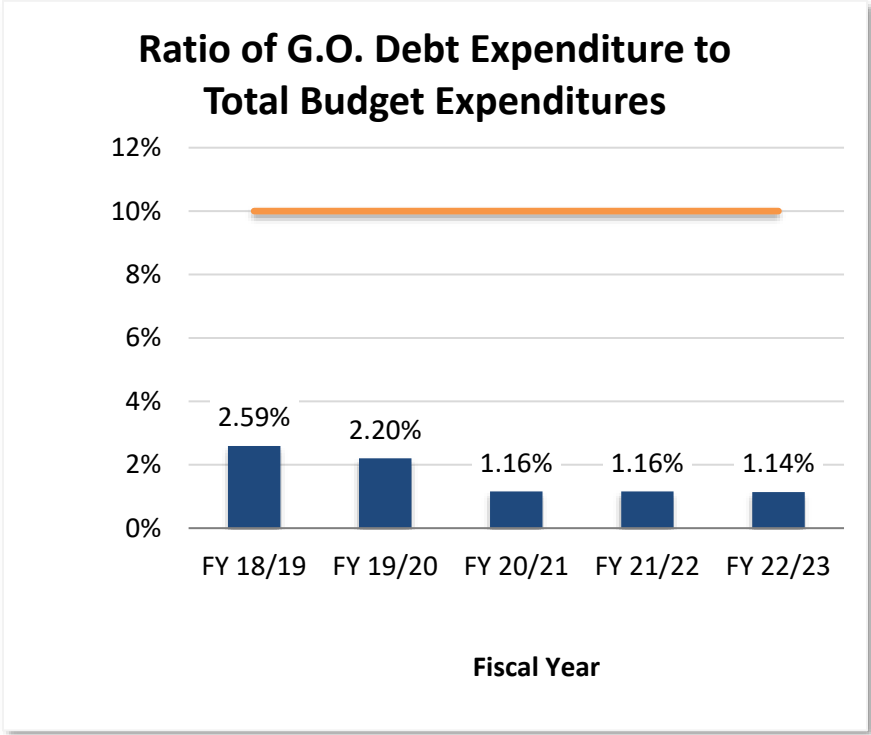
This graph illustrates the ratio of G.O. debt to the Village’s equalized assessed value (EAV). As a home rule community, the Village has adopted a threshold set forth by State Statutes for non-home rule municipalities’ limitation of the amount of debt that may be legally incurred. The limitation set by Statute is 8.625 percent of the most recent EAV of the real estate in the Village’s boundaries. In prior years, declining EAV in the Village has caused some fluctuation in the ratio; however, the ratio of G.O debt to EAV remains well below 8.625 percent. The current rate at which G.O debt to EAV is decreasing is 0.1% per fiscal year.



General Obligation Debt Trends (continued)

The ratio of G.O. debt expenditures to total budget expenditures monitors what portion of the Village’s operating budget is dedicated to debt service. The Village is well within its self-imposed 10 percent limit. Additionally, the trend in G.O. debt expenditures to total budget expenditures shown below is expected to continue decreasing as the Village pays down existing debt. The current rate at which G.O. debt expenditures to total budget expenditures is decreasing is 0.39% per fiscal year for the period shown in the graph below.

When practical, the Village utilizes an even annual debt service pattern in its capital financing. During high growth periods of the late 1990s and early 2000s, the Village issued debt to construct facilities to serve the growing population. As such, this measure peaked in FY 06/07 and continues to decrease as the Village pays down existing debt. This trend is expected to continue moving forward, creating a larger margin between the weighted average maturity of G.O. debt and the 15-year limit set by the Village. The current trend is moving forward at approximately 1.0 years, or 12 (12) months each fiscal year.





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Commitment to Fiscal Responsibility

The Village of Algonquin has a tradition of sound municipal financial management. The Annual Budget includes a set of policies to be followed in managing the financial and budgetary affairs of the Village. These policies will allow the Village to maintain its strong financial condition, as well as quality services now and in the future.

Budget Policies

1. Budget System

The Village of Algonquin adopted the budget system for spending limits via Ordinance 92-O-82 pursuant to 65 ILCS 5/8-2.9.1 through 5/8-2-9.9 as authority. The budget system provides for the following: By a vote of two-thirds of the corporate authorities then holding office, a budget officer may be appointed in every city or village. The budget officer shall be designated by the president with the approval of the corporate authorities. The designated budget officer in the Village of Algonquin is the Village Manager.

Among other duties, the budget officer has the responsibility to complete an annual budget which the corporate authorities must adopt before the beginning of the fiscal year to which it applies. The budget must include estimates of revenues available to the municipality for the fiscal year together with recommended expenditures for the municipality and all of the departments, commissions and boards.

The budget system has two significant improvements over the appropriation system which is another method of setting spending limit for the municipality. First, revision of the annual budget is permitted by a vote of two-thirds of the members of the corporate authorities then holding office. The budget may be revised by deleting, adding to, changing or creating sub-classes within object

clauses and object clauses themselves. No revision of the budget shall be made increasing the budget in the event funds are not available to effectuate the purpose of the revision.

Second, the budget system authorizes the accumulation of funds over a period of years to be used to construct capital improvements along with a fund for contingency purposes.

2. Reserve Policy

The Village will maintain an operating cash reserve of at least 25% with a target goal of 50% of the total General Corporate Fund annual budgeted expenditures. The reserve shall be the minimum cash and cash equivalent unencumbered monies created and maintained to provide the capacity to:

- A. offset unexpected downturns or revision in any general corporate fund revenue.
- B. provide a sufficient cash flow for daily financial needs at all times.
- C. offset unexpected increases in general corporate fund expenditures.

The Village will maintain a Vehicle Replacement Cash Reserve with the funds designated for replacement of vehicles (with the exception of police squad cars) in the General Fund. The intention is to smooth the impact of high cost vehicle purchases with annual monies set aside to provide funds for replacement of vehicles as follows:

- A. The vehicle replacement schedule with values will be determined by the Internal Services Supervisor.
- B. The funding source will not increase tax rates or debt burden.
- C. The funding will come from unencumbered cash surpluses that exceed the requirements for a 25% operating cash reserve.
- D. Funds for purchases will come from the Vehicle Replacement Cash Reserve.

Comment: The FY 23/24 General Fund Cash Reserve will draw \$5,200,000 to partially fund one-time capital projects in the Street Improvement Fund. This transfer will reduce cash balance to be closer to the target range of 50%.

The Village will maintain a Water and Sewer Operating Fund cash reserve of at least 25% of the total Water and Sewer Operating Fund annual budgeted expenditures less debt service.

The Village will maintain a Village Construction Fund operating cash reserve for the construction of village facilities other than water and sewer related structures. Funding is provided from a Municipal Facility Fee on new home permits as well as transfers from the General Fund that will not impair the cash reserve policy of the General Corporate Fund. The cash reserve is expected to assist the pay-as-you go policy as referenced in section 12. Debt Administration.

If fund balances are used to support one-time capital and one-time non-operating expenditures, the funds must be specifically budgeted by the Village Board.

3. Contingencies

The annual budget may contain funds set aside for contingency purposes not to exceed 10 percent of the total budget without the amount set aside for contingency purposes. The budget officer shall have authority to make changes to the budget using the contingency budget.

Comment: *The FY 23/24 expenditure budget does not contain a working capital contingency.*

4. Cash Basis of Accounting

Budgets are prepared on the cash basis of accounting with only transactions involving the source and use of cash being budgeted. Non-cash transactions such as depreciation and revenue accruals are not recognized in the budget. Refer to the Basis of Accounting (Section 10) for further explanation of this basis of accounting.

5. Balanced Budget

A balanced budget exists when revenues are equal to or in excess of expenditures for operating expenses and/or a cash reserve exists to offset large capital expenses.

6. Revenue Policies

The Village endeavors to maintain a diversified and stable revenue base to shelter it from short-term fluctuations in any one revenue source. The revenue mix combines elastic and inelastic revenue sources to minimize the effect of an economic downturn.

- A. Through the Village's economic development program, the Village will strive to strengthen its revenue base.
- B. Each existing and potential revenue source will be reexamined annually.
- C. The Village will maintain a revenue monitoring system to assist in trend analysis and revenue forecasting.
- D. The Village will oppose state and/or federal legislation that will mandate costs to units of local government without providing a new or increasing an existing revenue source to pay those costs.
- E. The Village follows a "cost of service" approach which results in user fees, rates and customer charges being sufficient to cover the cost of providing the service. Each year the Village will establish user fees, rates and charges at a level related to the cost of providing the service and to adjust for the effects of inflation.
- F. The Village will set fees and user charges for each enterprise fund, such as Water and Sewer, at a level that fully supports the total direct and indirect cost of the activity.
- G. The Village will not use one-time revenue for continuing expenses. All new and continuing expenses will be based on known and conservatively projected revenue sources. The identification of new, but one-time revenue opportunities (i.e. state and federal grants) will be used to fund one-time expenses such as capital equipment, purchases and small capital projects not involving on-going operating expenses.

7. Expenditure Policies

- A. The Village will maintain a level of expenditures which will provide for the public well-being and safety of the residents of the community.
- B. Expenditures will be within the confines of generated revenue and/or cash reserves.
- C. The Village will maintain expenditure categories according to state statute and administrative regulation.
- D. Services will parallel and adjust to the Village's inelastic revenue sources in order to maintain the highest level of service. During period of economic upturn, long term expansion of core services will be limited to the anticipated increase of those sources.
- E. Expenditure forecasts will be cognizant of the elastic and inelastic structure of revenues.
- F. Annual operating budgets should provide for adequate design, construction, maintenance and replacement of the Village's capital plant and equipment.
- G. A performance based employee compensation package consistent with sound economic policies of the Village of Algonquin is maintained to recruit and to retain qualified employees.

8. Cash Management

- A. An investment policy has been adopted by the Village Board. The investment policy provides guidelines for the prudent investment of the temporary idle cash and outlines the policies for maximizing the efficiency of the cash management system. The ultimate goal is to enhance the economic status of the Village while protecting its pooled cash.
- B. The cash management system is designed to accurately monitor and forecast expenditures and revenues, thus enabling the Village to invest funds to the fullest extent possible. The Village attempts to match funds to projected disbursements.
- C. In order to maximize interest earnings, the Village commingles the cash of all funds with the exception of the Police Pension Fund. Interest revenue derived from commingled cash is allocated to the

participating funds monthly based on the relative cash balance or investments of each fund.

- D. Criteria for selecting investments and the order of priority are:
 - i. Legal - The investment program must be in conformance with federal laws, state statutes, local ordinances, and internal policies and procedures. State statutes govern the investment of public funds and provide the general framework for investment activity and fiduciary responsibilities.
 - ii. Safety - The safety and risk associated with an investment refers to the potential loss of principal, interest or a combination of these amounts. The Village only invests in those investments that are considered safe.
 - iii. Liquidity - This refers to the ability to "cash in" at any moment in time with a minimal chance of losing some portion of principal and interest. Liquidity is an important investment quality especially when the need for unexpected funds occur occasionally.
 - iv. Yield – This is the potential dollar earnings an investment can provide, and is sometimes described as the rate of return.
 - v. All monies that are due to the Village shall be collected as soon as possible. Monies that are received shall be deposited in an approved financial institution no later than the next business day after receipt by the Village.

9. Accounting, Auditing, and Financial Reporting Policies

The Village will establish and maintain a high standard of accounting practices in conformance with Generally Accepted Accounting Principals (GAAP) for governmental entities as promulgated by the Governmental Accounting Standards Board (GASB). The following summarizes significant accounting policies of the Village.

- A. Reporting Entity - the Village is a municipal corporation under Illinois Compiled Statutes governed by an elected Board of Trustees and Village President.
- B. Fund Accounting - the accounts of the Village are organized on the basis of funds and account groups, each considered to be a separate set of self-balancing accounts comprising assets, liabilities, fund balance or equity, revenue, and expenditures or expenses as appropriate. Resources are allocated to and accounted for in individual funds based upon the purposes

for which they are to be spent and the means by which spending activities are controlled. The funds are grouped as follows:

General Fund – the General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is divided into the following functional areas:

- Village Board/Clerk/Commissions/Committees
- General Services Administration Department
- Police Department
- Public Works Department
- Community Development Department
- Multidepartmental

Special Revenue Funds – the Special Revenue Funds are used to account for the accumulation of revenues that are legally restricted to expenditures for specific purposes. The special revenue funds include 1) Cemetery Fund – to account for the operations of the Village owned cemetery with funding from fees, donations, and Cemetery Trust cash and transfers from the General Fund. 2) Motor Fuel Tax Fund – accounts for motor fuel tax revenues and expenditures for the maintenance and construction of street related purposes/programs and capital projects authorized by the Illinois Department of Transportation. Financing is provided from the Village’s share of State motor fuel taxes. 3) Street Improvement Fund – to account for infrastructure maintenance and improvements with funding provided by home rule sales tax, utility taxes and the telecommunications tax. 4) Swimming Pool Fund – accounts for the operations of the municipal swimming pool with funding from seasonal passes and daily fees, 5) Park Fund – to account for the acquisition and development of new park sites financed by state grants and developer contributions. 6) Development Fund – includes the Community Development Block Grant - accounts for the use of State grant monies earmarked for small business loans; Cul de Sac – to account for the maintenance of cul-de-sacs within the Village with funding provided by developer impact fees; Hotel/Motel Tax – to account for village and tourism related uses with funding provided by hotel/motel

taxes; and School Donations – to account for revenue from developer impact fees that the Village transfers to the appropriate school district. 7) Downtown TIF Fund – accounts for revenues and expenditures related to the redevelopment of the downtown Algonquin area.

Debt Service Funds – Debt Service accounts for the accumulation of resources for the payment of general obligation bond debt service and related costs. Water & Sewer Bond & Interest is accounted for in the Water & Sewer Operating Fund. Debt service for Series 2013 is accounted for in the Water and Sewer Operating Fund while debt service for Series 2014A is accounted for in a separate Debt Service Fund.

Capital Project Funds – Village expansion projects are accounted for in the Village Construction Fund and are financed by cash reserves, debt issuance, a portion of the home rule sales tax and/or development fees. Village expansion projects in the enterprise fund are accounted for in the Water and Sewer Improvement and Construction Fund with funding from debt issuance, developer tapping fees, and a portion of the home rule sales tax and donations.

Enterprise Fund – Enterprise funds account for operations that are financed and operated in a manner similar to private business enterprises, with the intent that the cost of providing goods or services to the general public on a continuing basis be financed through user charges. The Water and Sewer Operating Fund accounts for water and sewer services to the residents and businesses of the Village. The activities necessary to provide such services are accounted for in this fund and include administration, water and sewer operations, maintenance, financing, related debt service and billing and collection.

Internal Service Funds – The Vehicle Maintenance Fund accounts for the fueling, repair and maintenance of Village vehicles and equipment. The Building Maintenance Services Fund accounts for the maintenance of the buildings, equipment and fixtures (plumbing, heating, etc.). Activities necessary to provide such services include, but are not limited to,

administration, operations, maintenance, financing, and related billing and collection.

Fiduciary Funds – Trust Funds are used to account for assets held by the Village in a trustee capacity. The Police Pension Fund is a pension trust fund that was established to account for benefits to be provided to Police Officers.

10. Basis of Accounting

Basis of accounting refers to the timing of when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. All governmental and agency funds are accounted for using the modified accrual basis of accounting. Revenues are recognized when measurable and available and expenditures are reported when the fund liability is incurred. A sixty-day availability period is used for the majority of the Village’s governmental fund revenues.

The financial statements of the enterprise and pension trust funds reflect the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when the liability is incurred.

Because the budget is prepared on a cash basis while the financial statements are prepared on a modified accrual (governmental funds) and accrual (enterprise and pension trust funds) basis, certain differences between the two methods need to be explained. The most significant differences are 1) depreciation expense – the budget (cash) basis does not recognize depreciation expense and will, therefore, result in higher fund balance/retained earnings than the accrual basis when adjusting for depreciation expense; 2) purchase of capital items – the cash basis recognizes the full cost of a capital asset when it is purchased rather than depreciating it over time and will, therefore, result in a lower fund balance/retained earnings than the accrual basis when adjusting for the purchase of capital items; 3) revenue accruals – the cash basis does not recognize year end revenue accruals and will, therefore, result in a lower fund balance/retained earnings than the accrual basis when adjusting for

year end revenue accruals; and 4) debt service principal payments and receipt of long-term debt proceeds – the GAAP basis of accounting used in proprietary funds does not report these transactions in operations while the opposite is true under our budgetary basis of accounting. The cash basis treatment of debt service principal payments will result in lower fund balance/retained earnings while the cash basis treatment of debt proceeds will result in higher fund balance/retained earnings.

Where possible, the reporting system will also provide monthly information on the total cost of specific services by type of expenditure and, if necessary, by Fund.

- A. An independent firm of certified public accountants will perform an annual financial and compliance audit according to Generally Accepted Auditing Standards (GAAS) and will publicly issue an opinion which will be incorporated in the Comprehensive Annual Financial Report.
- B. Annually, the Village will seek the GFOA Certificate of Achievement for Excellence in Financial Reporting Program.
- C. The Village will promote full disclosures in its annual financial statements and its bond presentations.

11. Debt Administration

As of May 1, 2022, the Village has one General Obligation Refunding Bond outstanding with a principal total of \$2,415,000. The following objectives are used in managing debt:

- A. The Village will confine long-term borrowing to capital improvements that cannot be financed from current revenues or reserves.
- B. The Village will target long-term borrowing for construction of long-lived capital assets only, with the remainder financed on a pay-as-you-go basis.
- C. Long-term debt will not be used for operations.
- D. The Village will maintain good communications with bond rating agencies about its financial condition. The Village will follow a policy of full disclosure on every financial report and bond prospectus.

E. Every project proposed for financing through general obligation debt should be accompanied by a full analysis of the future operating and maintenance costs associated with the project.

12. Outstanding Debt

The outstanding debt of \$2,415,000 is comprised of the following bond issues:

- A. The Village issued \$7,645,000 General Obligation Refunding Bond Series 2013 dated December 3, 2013, with principal maturing April 1, 2015-2025, amounts ranging from \$570,000 to \$830,000, interest payable semi-annually each October 1 and April 1, commencing April 1, 2014, at rates of 3.0% to 3.25%. The bonds were a current refunding of General Obligation Sewer Bond Series 2005A which was issued to partially finance Phase 6 of the expansion of the Village’s sewerage treatment plant. The tax levy for debt payment is abated annually using revenues from the water & sewer operating fund for the debt service. The principal balance as of May 1, 2022, is \$2,415,000.
- B. Note: The Village currently is constructing three (3) projects that are funded through the Illinois Environmental Protection Agency (IEPA) Low-Interest Loan program. This debt will be formally reflected in the FY 22/23 budget once construction is complete.

12. Debt Management Policy

I. PURPOSE

The Village of Algonquin’s Debt Management Policy is designed to be a management tool for debt issuance and capital infrastructure planning. The long term financial planning approach of this policy is consistent with the Village’s mission statement as to providing for the needs of today and preparing for the demands of tomorrow.

The Debt Management Policy formally establishes parameters for issuing and managing debt while encompassing the Village’s Capital Improvement Plan (CIP). The goals of this policy are to promote prudent financial management; preserve and enhance the Village’s credit rating; ensure compliance with the CIP; maintain capital assets and plan for future needs; ensure compliance with federal and state statutes; and

promote coordination and cooperation among public and private entities.

II. DEBT LIMITATIONS

A. Legal Authority

- i. The provisions set forth in this policy shall be consistent with the Bond Authorization Act (30 ILCS 305/0.01, et. seq.) of the State of Illinois.
- ii. The Village of Algonquin is a Home Rule municipality; therefore the debt limitations of bond laws are not applicable.

B. Types of Debt

i. Long-Term Debt

- 1. Long-term debt may be used when final maturities of bond are no less than thirteen (13) months and no greater than twenty (20) levy years.
- 2. The Village may issue such debt which may include, but not limited to general obligation (GO) bonds, revenue bonds, tax increment bonds, alternate revenue bonds, special assessment bonds, debt certificates, and leasing in lieu of a debt issue.
- 3. The Village may issue long-term debt when appropriate assessment of the need and priority of the capital improvement project has been performed; current resources are insufficient to finance the project; and when debt issuance is the optimal structure given the Village’s outlook pertaining to the long range financial plan.
- 4. Long-term debt shall not be used for operating costs or routine maintenance.
- 5. Long-term debt shall be structured as to not exceed the expected useful life of the projects

financed or twenty (20) years, whichever comes first.

ii. Short-Term Debt

- 1. Short-term debt may be used when maturities of bond are less than thirteen (13) months.
- 2. The Village may issue such debt which may include, but not limited to bond anticipation notes (BANs), tax anticipation notes (TANs), revenue anticipation notes (RANs), grant anticipation notes (GANs), tax and revenue anticipation notes (TRANS), and tax-exempt commercial paper (TECP).
- 3. The Village may issue short-term debt to provide interim financing which will be refunded with the proceeds of long-term obligations or to provide for the temporary funding of operational cash flow deficits or anticipated revenues.
- 4. Lines of Credit should only be considered as an alternative to other short-term borrowing options. The lines of credit shall be structured to limit concerns as to the Internal Revenue Code.

iii. Variable Rate Debt

- 1. The Village may choose to issue bonds that pay a rate of interest that varies depending on market conditions, consistent with state laws and covenants of pre-existing bonds. Such market conditions include, but are not limited to:
 - a. High Interest Rate Environment
 - i. Current interest rates are above historic average trends.
 - b. Variable Revenue Stream
 - i. The revenue stream for repayment is variable, and is anticipated to move in the same direction as market-generated

variable interest rates, or the dedication or revenues allows capacity for variability.

- 2. The Village shall have financing structure and budgetary safeguards in place to prevent adverse impacts from interest rate shifts. Such structures may include, but are not limited to, interest rate swaps, interest rate caps, and the matching of assets and liabilities.
- 3. The Village shall have no more than fifteen (15) percent of its outstanding general obligation debt in variable term debt.

C. Capital Improvement Plan

- i. The Capital Improvement Plan, prepared under the direction of the Village Manager, and reviewed by the Village Board, shall determine the Village's capital needs. The program shall be a multi-year plan for the acquisition, development, and/or improvement of the Village's infrastructure. Projects included in the CIP shall be prioritized; and the means for financing each shall be identified. The first year of the plan shall be the Capital Budget. If the current resources are insufficient to meet the needs identified in the Capital Budget, the Village Board may consider incurring debt to fund the shortfall. The Village Board, upon advice from the Village's financial advisor, may also consider funding multiple years of the CIP by incurring debt. The CIP should be revised and supplemented each year in keeping with the Village's policies on debt management.

D. Financial Limit Ratios

- i. Direct Debt
 - 1. The Village's General Obligation Bonded Debt to population ratio shall not exceed \$1,000 per capita, which shall be reviewed annually to ensure compliance.

- 2. The Village’s General Obligation Bonded Debt to Equalized Assessed Value (EAV) ratio shall not exceed the threshold set forth by the Illinois State Statutes for non-home rule municipalities at 8.625%.
- 3. The Village’s General Obligation Bonded Debt to Total Budget Expenditures ratio shall not exceed ten (10) percent.
- 4. The weighted average maturity of General Obligation Bonded debt shall not exceed fifteen years.

ii. Revenue Debt

- 1. The Village shall maintain one and one-quarter times coverage for all indebtedness of the Water and Sewer Fund.

III. DERIVATIVES

A. Use

- i. The Village may choose to use derivative products including, but not limited to, interest rate swaps, options on swaps, and other hedging mechanisms.
- ii. Use of derivative products shall only be used to increase the Village’s financial flexibility, provide opportunities for interest rate savings, alter pattern of debt service payments, create variable rate exposure, change variable rate payments to fixed rate, and otherwise limit or hedge variable rate payments.
- iii. The use of derivative products shall only be considered upon the advice of the Village’s Financial Advisor.

B. Policy

- i. Derivative products shall not be used for speculation, but only to manage risks associated with the Village’s assets or liabilities.

- ii. Use of derivative products shall be consistent with the Village’s financial policies that reflect the current risk tolerances and management capabilities of the Village.

IV. DEBT STRUCTURING

A. Maximum Term

- I. The maximum term of any debt issuance shall not exceed the useful life of the asset the debt is financing.

B. Debt Service Pattern

- i. Increasing Principal Debt Service
 - 1. When prudent and feasible, General Obligation Bonds should have an increasing principal debt service structure to realize the additional financial capacity of the Village during periods of robust growth.
- ii. Even Annual Debt Service
 - 1. When prudent and feasible, General Obligation Bonds should have a level debt service structure to simplify the budgeting process in future years.
- iii. Even Annual Principal Debt Service
 - 1. When prudent and feasible, the Village should structure debt service to obtain lower interest payments over life of debt.

C. Call Provisions

- i. Village securities may contain a call feature, which shall be no later than ten years from the date of delivery of the bonds.
- ii. The Village shall avoid the sale of non-callable bonds absent careful evaluation by the Village of the value of the call option.
- iii. The Village shall minimize call premiums to a level not to exceed three percent.

D. Credit Enhancements

i. Bond Insurance

1. The Village may purchase Bond Insurance when such is determined to be prudent and feasible, based upon the determination of the Village's Financial Advisor.
2. The feasibility of Bond Insurance is less likely as long as the Village maintains a bond rating of AA or higher.
3. The said provider shall be the bidder with the most cost-effective bid consistent with the Village's specifications.

ii. Letters of Credit

1. The Village may purchase Letters of Credit when such is determined to be prudent and feasible, based upon the determination of the Village's Financial Advisor.
2. Only financial institutions with long-term ratings greater than or equal to the Village's, and short-term ratings of "strong credit quality" as indicated by a rating of A-1 by Standard & Poor's or VMIG 1 by Moody's Investor Service shall be considered for providing letters of credit.

E. Capital Leasing

- i. Capital Leasing may be considered for equipment costing less than \$500,000.
- ii. Leasing shall not be considered when existing funds are available or could be made available for the acquisition unless the interest expense associated with the lease is less than the interest that can be earned by investing the existing funds available or unless it is warranted by prudent and feasible financial management.
- iii. Tax-exempt rates shall be obtained when leasing through a private entity.

- iv. Leases arranged with a government or other tax-exempt entity shall obtain an explicitly defined taxable rate so that the lease will not be counted in the Village's total annual borrowing subject to arbitrage rebate.
- v. Lease agreement shall permit the Village to refinance the lease at no more than reasonable cost should the Village decide to do so. A lease which can be called at will is preferable to one which can merely be accelerated.
- vi. The Village shall obtain at least three competitive proposals for any major lease financing. The net present value of competitive bids shall be compared, taking into account whether payments are in advance or in arrears, and how frequently payments are made.
- vii. The advice of the Village's Bond Counsel shall be sought in any capital leasing arrangement and when federal tax forms are prepared to ensure that all federal tax laws are obeyed.

V. DEBT ISSUANCE

A. Sale Method

i. Competitive

1. When economically feasible, the Village shall pursue a debt issue through a competitive sale. Village bonds shall be awarded to the bidder providing the lowest true interest cost (TIC) as long as the bid adheres to the requirements set forth in the official notice of sale (NOS).

ii. Negotiated

1. A negotiated sale may be pursued in such scenarios where the size of the issue may limit the number of potential bidders; a complex debt structure that requires a significant pre-marketing effort; a volatile interest rate market in which the Village would be best served with more flexibility.

iii. Private Placement

1. When economically feasible, the Village may privately place its debt. This method may be used for small debt issues or as recommended by the Village's Financial Advisor.

B. Refunding

- i. The Village may consider refunding outstanding debt when financially feasible and consistent with all applicable laws and statutes.
- ii. A net present value debt savings of at least three percent or greater must be realized unless currently callable, in which case a lower savings percentage is acceptable.

C. Financial Advisor Selection

- i. When deemed necessary by Village staff, the Village may retain a Financial Advisor to assist in its debt issuance and debt administration process.
- ii. The financial advisor shall not be permitted to underwrite the proposed negotiated sale of bonds, or resign in order to underwrite the said bond sale.
- iii. Unless an existing professional relationship exists, the Financial Advisor shall be selected by the use of a Request for Proposal (RFP) process to promote fairness, objectivity, and transparency.
- iv. Criteria to select a financial advisor may include, but is not limited to: overall experience, capability, fees, insurance, and access to current market information.

D. Underwriter Selection

i. Competitive Sale

1. The Village shall retain an outside Financial Advisor prior to undertaking competitive debt financing.
2. The underwriter shall be selected based upon the lowest true interest cost (TIC) as long as the

bid adheres to the requirements set forth in the official notice of sale (NOS).

ii. Negotiated Sale

1. The Village shall retain an outside Financial Advisor prior to undertaking negotiated debt financing.
2. The Financial Advisor shall not be permitted to underwrite the proposed negotiated sale of bonds, or resign in order to underwrite the said bond sale.
3. Unless an existing professional relationship exists, the Underwriter shall be selected by the use of a Request for Proposal (RFP) process to promote fairness, objectivity, and transparency.
4. Criteria to select an Underwriter in a negotiated sale may include, but is not limited to: overall experience, capability, marketing philosophy, financial statements, underwriter's discount, and access to market information.

E. Bond Counsel Selection

- i. When deemed necessary by Village staff, the Village may retain a Bond Counsel to render an opinion on the validity of the bond offering, security for the offering and whether and to what extent interest on bonds is exempt from income and other taxation.
- ii. Unless an existing professional relationship exists, the Bond Counsel shall be selected by the use of a Request for Proposal (RFP) process to promote fairness, objectivity, and transparency.
- iii. Criteria to select a Bond Counsel may include, but is not limited to: overall experience, capability, and references.

F. Ratings

- i. The Village's debt capacity shall be maintained at a level to maintain and/or improve its rating of AA+ (S&P) as of September 2008.

VI. DEBT ADMINISTRATION

A. Investment

- i. The investment of bond proceeds shall be consistent with federal and state statutes that govern the investment of public funds.
- ii. Bond proceeds shall be invested as to minimize risk; ensure liquidity; and optimize returns.

B. Arbitrage

- i. The Village shall minimize the cost of arbitrage rebate and yield restriction while maintaining full compliance with the law.
- ii. The Village shall not issue debt except for projects identifiable in the CIP with likely prospects of timely initiation. Debt shall be issued as closely in time as feasible to the time any contracts are expected to be awarded so that the debt proceeds are spent quickly.
- iii. Bond Counsel may be retained to consult on any arbitrage rebate regulations.
- iv. Bond proceeds shall be spent before Village cash reserves.
- v. The Finance Director, or designee, shall be responsible for monitoring the amount of unspent debt proceeds including interest which is on hand and for ensuring that, to the extent feasible, the oldest proceeds on hand are spent first.

C. Law Compliance

- i. The Village and any retained counsel shall ensure compliance with the Tax Reform Act of 1986 (TRA) with respect to interest on tax-exempt securities.

- ii. The Village shall remain in compliance with Securities and Exchange Commission (SEC) Rule 15c2-12 by filing its annual financial statements and other financial and operating data for the benefit of its bondholders by October 30 each year.

D. Market and Investor Relations

i. Rating Agencies and Investors

- 1. The Village Finance Director, or designee, shall be responsible for maintaining the Village's relationship with Standard & Poor's and Moody's Investors Service.
- 2. Communication with credit analysts from the aforementioned agencies shall be conducted at least once each fiscal year.
- 3. Prior to any competitive or negotiated sale, the Finance Director, or designee, shall contact agency analysts with respect to the planned sale.

ii. Village Board

- 1. As appropriate, the Finance Director, or designee, shall forward communications from rating agencies and/or investors to the Village Manager regarding the Village's financial strengths and weaknesses, providing recommendations for addressing any weaknesses. Subsequently, information shall be communicated to the Village Board.

E. Policy Review

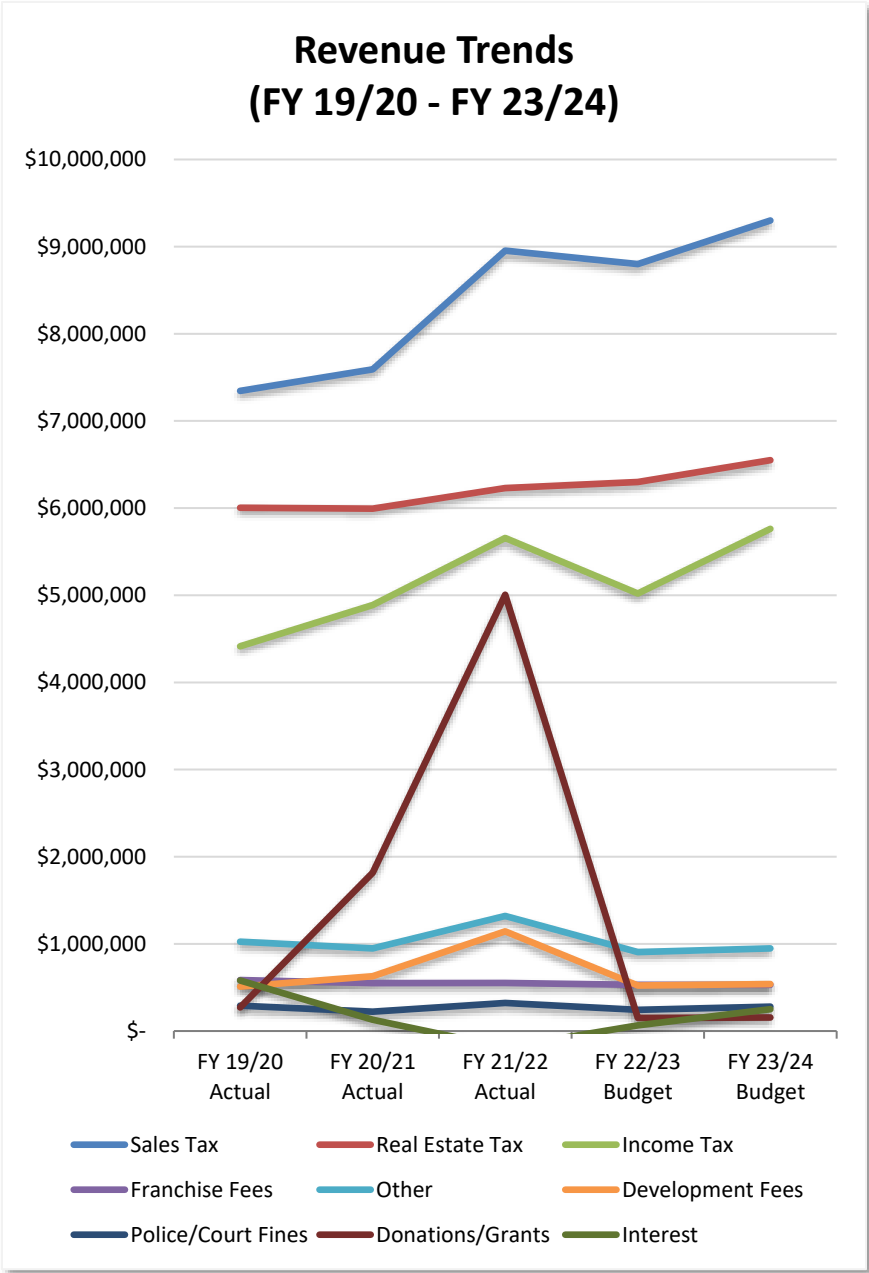
- i. The Village's Debt Management Policy shall be reviewed annually by the Village Manager and Finance Director.



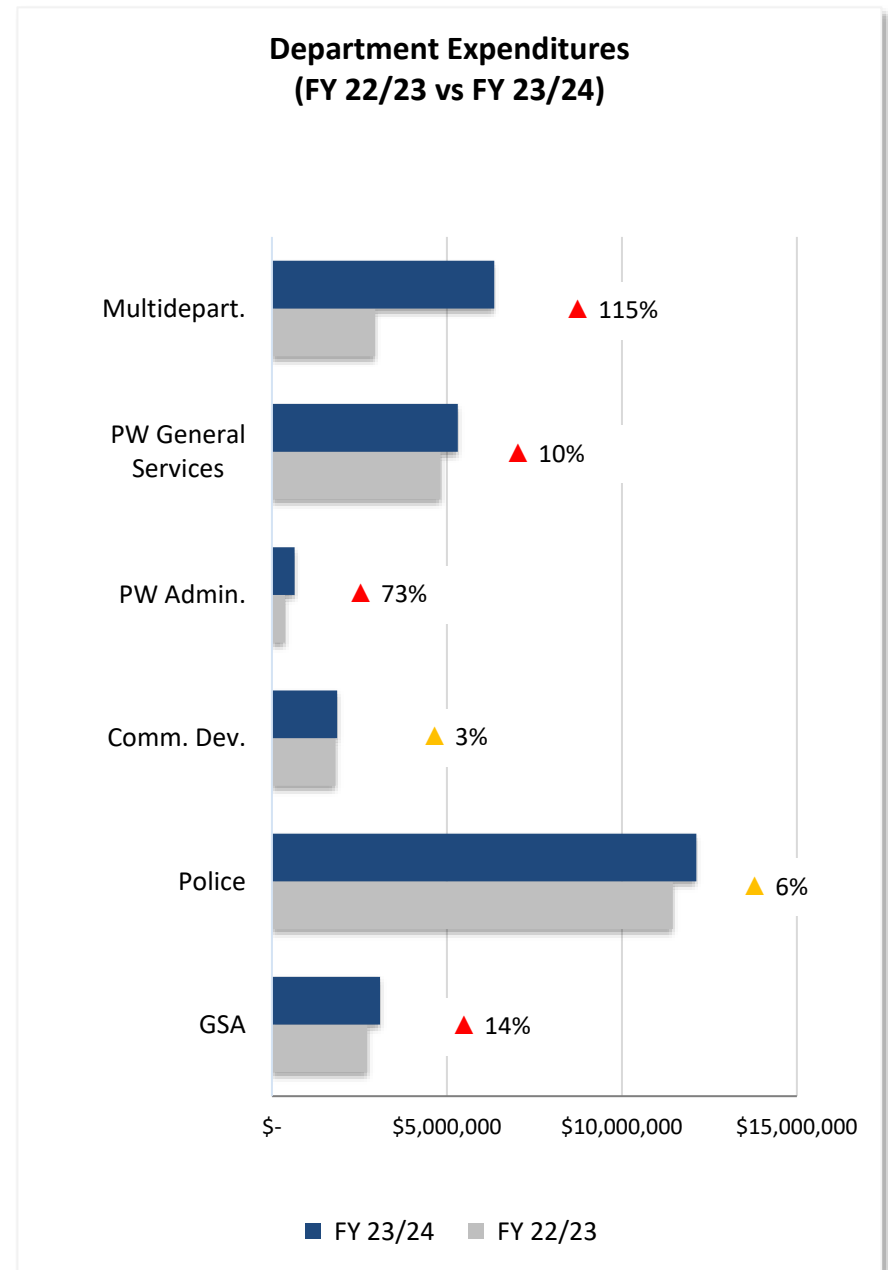
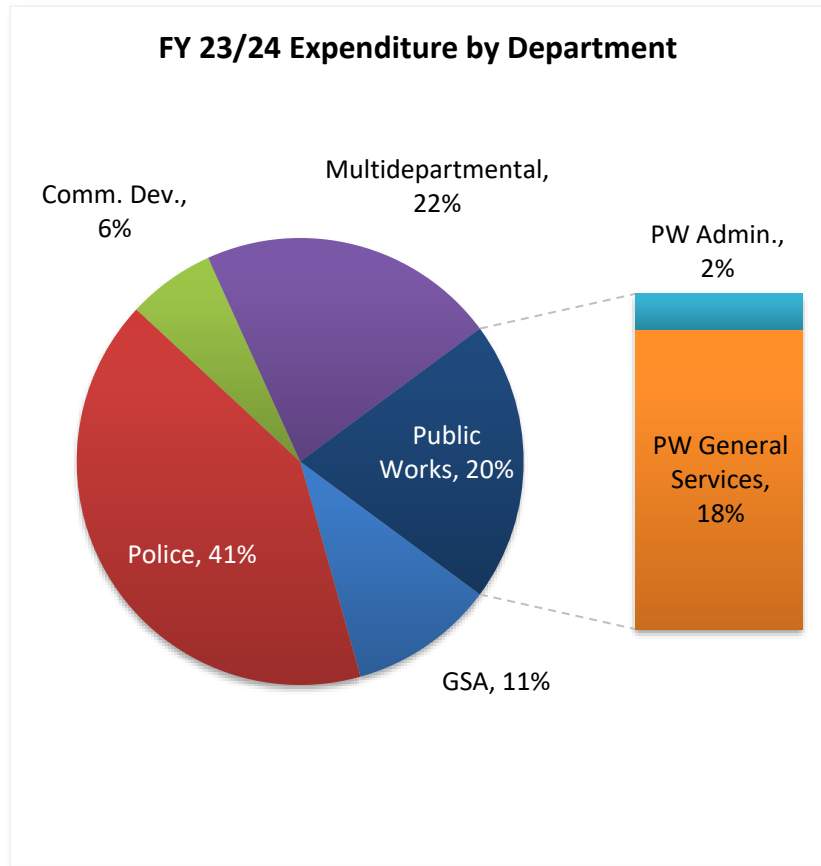
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General Fund Summary

General Fund Summary for FY 23/24		Amount
Revenues		
Sales Tax	\$	9,300,000
Real Estate Tax		6,550,000
Income Tax		5,762,000
Other Revenues		2,703,000
Revenue Total	\$	24,315,000
Expenditures		
General Services Administration	\$	3,090,000
Police		12,129,000
Community Development		1,864,000
Public Works Administration		647,000
Public Works General Services		5,312,000
Multidepartmental		6,355,000
Expenditure Subtotal	\$	29,397,000
<i>Less Transfer to Street Impr. Fund</i>		<i>\$5,082,000</i>
Expenditure Total	\$	24,315,000
General Fund Surplus/(Deficit)	\$	-
Result	Balanced Budget	



General Fund Expenditure Totals



General Fund

Revenues

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Sales Tax							
01000500 31010 Sales Tax	\$ 7,344,888.50	\$ 7,591,523.84	\$ 8,953,312.94	\$ 8,800,000.00	\$ 9,300,000.00		
Subtotal	\$ 7,344,888.50	\$ 7,591,523.84	\$ 8,953,312.94	\$ 8,800,000.00	\$ 9,300,000.00	5.7%	
Income Tax							
01000500 31020 Income Tax	\$ 4,336,426.66	\$ 4,817,157.27	\$ 5,501,304.83	\$ 4,965,000.00	\$ 5,640,000.00		
01000500 31590 State Replacement Tax – Twp.	13,066.72	9,843.85	14,482.58	5,000.00	12,000.00		
01000500 31591 State Replacement Tax – State	64,854.05	61,149.28	142,145.62	50,000.00	110,000.00		
Subtotal	\$ 4,414,347.43	\$ 4,888,150.40	\$ 5,657,933.03	\$ 5,020,000.00	\$ 5,762,000.00	14.8%	
Community Development Fees							
01000100 32070 Planning/Zoning/Annex.	\$ 10,757.70	\$ 7,110.00	\$ 98,497.77	\$ 10,000.00	\$ 10,000.00		
01000100 32100 Building Permits	445,371.47	550,200.93	859,650.92	450,000.00	500,000.00		
01000100 32101 Site Development Fee	2,520.00	763.00	2,093.99	1,000.00	1,000.00		
01000100 32102 Public Art Impact Fee	1,000.00	2,325.00	2,725.00	2,000.00	2,000.00		
01000100 34105 Platting Fees	10,600.00	30,112.50	169,822.00	20,000.00	15,000.00		
01000100 32110 Outsourced Services Fees	19,545.00	12,517.66	8,962.47	20,000.00	10,000.00		
01000100 35012 Building Permit Fines	19,980.00	25,840.00	2,005.00	20,000.00	1,000.00		
Subtotal	\$ 509,774.17	\$ 628,869.09	\$ 1,143,757.15	\$ 523,000.00	\$ 539,000.00	3.1%	
Police/Court Fines							
01000200 34020 Police Accident Reports	\$ 5,312.00	\$ 3,857.00	\$ 5,110.00	\$ 5,000.00	\$ 5,000.00		
01000200 34025 Police Training Reimbursement	-	4,013.03	25,166.32	-	10,000.00		
01000200 34018 Truck Weight Permit	16,975.00	13,700.00	8,425.00	10,000.00	10,000.00		
01000200 35050 Police Fines	6,598.30	728.67	40,987.86	1,000.00	40,000.00		
01000200 35053 Municipal Court - Police Fines	58,576.06	26,356.15	36,882.84	50,000.00	30,000.00		
01000200 35060 County-DUI Fines	21,165.24	22,761.50	22,392.91	20,000.00	20,000.00		
01000200 35062 County Court Fines	119,315.93	113,389.93	141,109.12	110,000.00	120,000.00		
01000200 35063 County Drug Fines	375.00	-	124.10	500.00	500.00		
01000200 35064 County Prosecution Fees	3,572.28	772.72	400.00	2,000.00	1,500.00		
01000200 35065 County Vehicle Fines	2,155.00	291.60	80.00	2,000.00	1,000.00		
01000200 35066 County Electronic Citation Fee	2,185.54	2,446.00	2,475.00	2,500.00	2,500.00		
01000200 35067 County Warrant Execution	840.00	350.00	1,330.00	1,000.00	1,000.00		
01000200 35068 County Auto Expungement	-	-	-	-	-		
01000200 35085 Administrative Towing & Storage	40,826.50	29,928.50	34,187.89	35,000.00	35,000.00		
01000200 35090 Traffic Light Enforcement	8,545.74	101.19	-	-	-		
01000100 35095 Municipal Court	5,231.42	3,385.00	3,605.00	4,000.00	3,500.00		
Subtotal	\$ 291,674.01	\$ 222,081.29	\$ 322,276.04	\$ 243,000.00	\$ 280,000.00	15.2%	

General Fund

Revenues

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Franchise & Telecommunication Fees							
01000500 31180 Cable Franchise	\$ 498,794.92	\$ 484,155.24	\$ 493,848.48	\$ 480,000.00	\$ 485,000.00		
01000500 31190 Telecommunications Tax	86,274.11	66,574.27	58,220.98	50,000.00	45,000.00		
Subtotal	\$ 585,069.03	\$ 550,729.51	\$ 552,069.46	\$ 530,000.00	\$ 530,000.00	0.0%	
Real Estate Taxes							
01000500 31500 Real Estate Tax - General Corporate	\$ -	\$ -	\$ -	\$ -	\$ 1,350,000.00		
01000500 31510 Real Estate Tax - Police	\$ 2,412,862.63	\$ 2,415,746.80	\$ 2,421,045.30	\$ 2,420,000.00	\$ 2,500,000.00		
01000500 31520 Real Estate Tax - IMRF	299,732.51	299,474.11	300,125.49	300,000.00	-		
01000500 31530 Real Estate Tax - Road & Bridge	408,895.30	403,826.75	415,395.90	400,000.00	420,000.00		
01000500 31550 Real Estate Tax - School Crossing	-	-	-	-	-		
01000500 31530 Real Estate Tax - Parks	-	-	-	88,000.00	-		
01000500 31560 Real Estate Tax - Insurance	449,598.72	399,302.11	400,167.39	400,000.00	-		
01000500 31570 Real Estate Tax - FICA	449,598.72	411,280.28	412,179.71	412,000.00	-		
01000500 31575 Real Estate Tax - ESDA	-	-	-	-	-		
01000500 31580 Real Estate Tax - Police Pension	1,983,248.61	2,064,367.21	2,280,982.59	2,280,000.00	2,280,000.00		
Subtotal	\$ 6,003,936.49	\$ 5,993,997.26	\$ 6,229,896.38	\$ 6,300,000.00	\$ 6,550,000.00	4.0%	
Donations							
01001100 33025 Donations - Recreation	\$ 5,448.28	\$ -	\$ 3,435.00	\$ 5,000.00	\$ 10,000.00		
01000100 33030 Donations-Operating-General Govt.	57,884.26	151,821.24	325,784.96	50,000.00	50,000.00		
01000200 33031 Donations-Operating-Public Safety	60,355.70	65,108.68	30,757.99	30,000.00	30,000.00		
01000300 33032 Donations-Operating-Public Works	53,039.61	59,479.85	31,091.29	25,000.00	35,000.00		
01000300 33052 Donations-Capital-Public Works	-	(3,853.42)	-	-	-		
01000100 33100 Donation-Makeup Tax	42,703.34	35,988.67	30,261.73	40,000.00	30,000.00		
Subtotal	\$ 219,431.19	\$ 308,545.02	\$ 421,330.97	\$ 150,000.00	\$ 155,000.00	3.3%	
Grants							
01000100 33230 Grants - Operating General Govt.	\$ -	\$ 30,000.00	\$ 322,500.00	\$ -	\$ -		
01000200 33231 Grants-Operating Public Safety	20,194.33	1,453,468.90	4,230,170.52	-	-		
01000300 33232 Grants-Operating Public Works	-	-	-	-	-		
01000200 33251 Grants-Capital Public Safety	31,818.18	25,003.48	32,122.37	-	-		
Subtotal	\$ 52,012.51	\$ 1,508,472.38	\$ 4,584,792.89	\$ -	\$ -	-	
Interest							
01000500 36001 Interest	\$ 1,061.25	\$ 813.61	\$ 710.95	\$ 500.00	\$ 500.00		
01000500 36002 Interest - Insurance	61.39	73.64	32.45	-	-		
01000500 36020 Interest - LGIP	129,606.98	9,654.77	4,748.97	3,500.00	130,000.00		
01000500 36050 Investment Income - Fixed Income	449,577.15	118,867.91	(194,780.36)	61,000.00	120,000.00		
Subtotal	\$ 580,306.77	\$ 129,409.93	\$ (189,287.99)	\$ 65,000.00	\$ 250,500.00	285.4%	






General Fund

Revenues

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Other							
01000100 32080 Liquor Licenses	\$ 131,638.00	\$ 117,729.00	\$ 62,334.00	\$ 115,000.00	\$ 115,000.00		
01000100 32085 Licenses	65,855.75	58,166.22	70,223.92	65,000.00	65,000.00		
01000100 33008 Intergovernmental - General Gov.	49,764.00	34,800.00	44,921.00	40,000.00	10,000.00		
01000200 33010 Intergovernmental - Police	389,968.62	449,810.38	482,795.56	300,000.00	440,000.00		
01000300 33012 Intergovernmental -Public Works	-	-	-	-	-		
01000100 34010 Historical Commission	120.00	-	-	100.00	-		
01000100 34012 Reports/Maps/Ordinances	456.00	346.00	589.00	400.00	500.00		
01000100 34100 Rental Income	80,342.09	51,690.06	56,482.20	83,000.00	85,000.00		
01000100 34101 Facility Rental Fees	2,483.00	(304.00)	2,026.00	2,000.00	2,000.00		
01000300 34102 Park Rental Fees	5,220.00	1,800.00	10,119.75	10,000.00	10,000.00		
01000300 34230 Signage Billings	-	24.00	731.16	-	-		
01000100 34410 Recreation Programs	68,210.35	13,544.75	29,498.62	104,000.00	86,000.00		
01000100 34720 Administrative Fees	-	-	70.00	-	-		
01000200 37100 Restitution - Public Safety	666.41	1,997.59	-	1,000.00	-		
01000300 37100 Restitution - Public Works	6,968.13	10,308.28	49,975.01	5,000.00	-		
01000500 37110 Insurance Claims	35,207.27	37,262.20	67,782.43	-	-		
01000500 37900 Miscellaneous Revenue	(2,444.00)	225.00	57.20	500.00	-		
01000500 37902 IPBC - Change in Terminal Reserve	30,413.00	45,185.00	21,287.00	-	-		
01000100 37905 Sale of Surplus Property	83,423.25	90,763.75	391,259.99	150,000.00	100,000.00		
01000500 38016 Transfer from Special Revenue-Hotel	35,000.00	35,000.00	30,000.00	30,000.00	35,000.00		
01900500 38099 Transfer from Debt Service	41,562.53	-	-	-	-		
Subtotal	\$ 1,024,854.40	\$ 948,348.23	\$ 1,320,152.84	\$ 906,000.00	\$ 948,500.00	4.7%	
General Fund Total	\$ 21,026,294.50	\$ 22,770,126.95	\$ 28,996,233.71	\$ 22,537,000.00	\$ 24,315,000.00	7.9%	
Transfers from Fund Balance							
Public Art Fund				-	-		
Vehicle Replacement Fund				-	-		
Liability Insurance Fund				-	-		
Cash and Investments				1,600,000.00	5,082,000.00		
Subtotal				\$ 1,600,000.00	\$ 5,082,000.00		
Fiscal Year General Fund Total (including budgeted Transfers from Fund Balance)				\$ 24,137,000.00	\$ 29,397,000.00	21.8%	

The **General Services Administration Department (GSA)** administers several functions of Village operations including the Village Manager’s Office, Finance, Human Resources, Innovation and Technology, Recreation, and the Office of Adjudication.

The General Services Administration Department supports the Village of Algonquin’s mission by providing programs and services consistent with the following Guiding Principles:

	Customer Service
	Economic Development
	Infrastructure
	Fiscal Management
	Conservation

The **Village Manager’s Office** provides management services, budgeting, legislative support, and communications to elected officials, staff, and the general public in order to carry out the policy direction as set by the Village Board.

The **Finance Division** provides water billing, accounts payable, payroll, and financial reporting services to residents, staff, and the general public in order to provide financial services and fiscal responsibility.

The **Human Resources Division** provides recruitment, benefits administration, and risk management services to Village staff in order to attract, retain, and develop a high-quality public workforce.



The **Innovation and Technology Division** provides technology services to Village staff in order to streamline department services with the use of technology to aid in the deliverance of better services to residents.

The **Recreation Division** provides recreation and leisure opportunities to the community in order to promote a spirit of community and to enhance quality of life for Village residents.

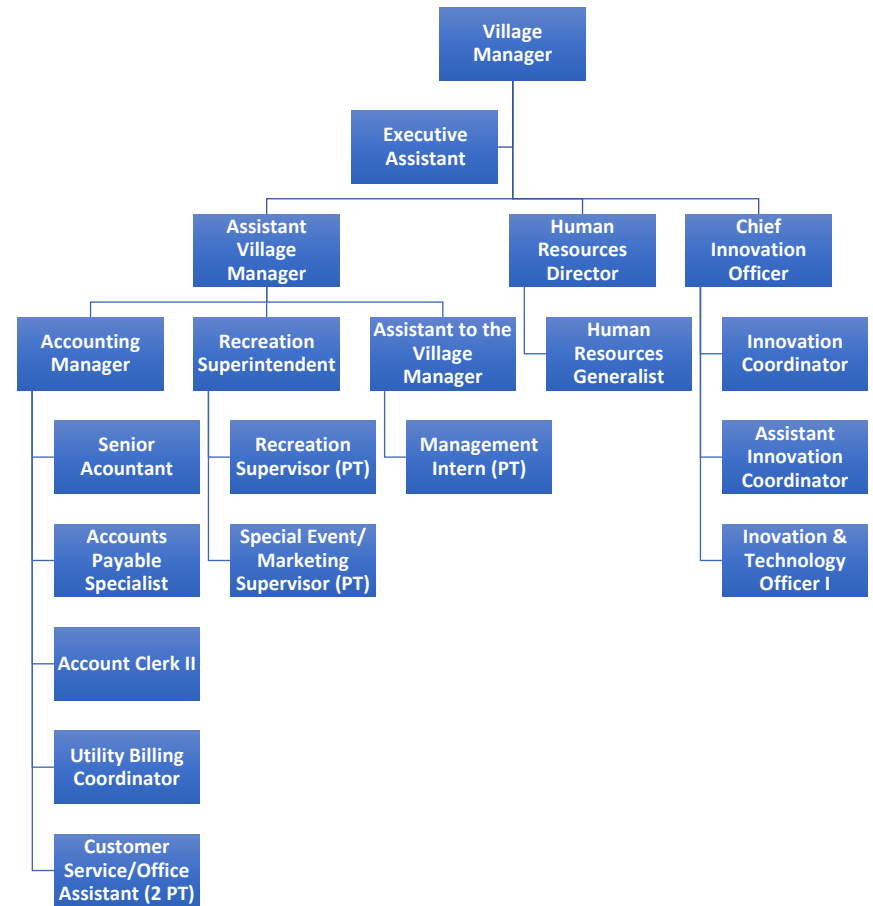
The **Office of Adjudication** provides for the adjudication of municipal ordinance violations to the general public in order to expedite prosecutions, reduce expenses, and allow the circuit court to focus on the more serious offenses.

Personnel Summary

The General Services Administration Department will employ a total of 18.5 full-time equivalent employees in FY 23/24. One (1) Accountant was promoted to Accounting Manager and one (1) Management Analyst was promoted to Assistant to the Village Manager. One (1) Senior Accountant was added and the Comptroller and two (2) Accountant positions will not be filled this fiscal year.

Position	FY 22/23	FY 23/24	Change
Village Manager	1.0	1.0	-
Assistant Village Manager	1.0	1.0	-
Human Resources Director	1.0	1.0	-
Chief Innovation Officer	1.0	1.0	-
Comptroller	1.0	0.0	▼ 1.0
Accounting Manager	0.0	1.0	▲ 1.0
Recreation Superintendent	1.0	1.0	-
Assistant to the Village Manager	0.0	1.0	▲ 1.0
Senior Accountant	0.0	1.0	▲ 1.0
Accountant	2.0	0.0	▼ 2.0
Accounts Payable Specialist	1.0	1.0	-
Account Clerk II	1.0	1.0	-
Utility Billing Coordinator	1.0	1.0	-
Management Analyst	1.0	0.0	▼ 1.0
Executive Assistant	1.0	1.0	-
Human Resources Generalist	1.0	1.0	-
Innovation Coordinator	1.0	1.0	-
Assistant Innovation Coordinator	1.0	1.0	-
Innovation & Technology Officer I	1.0	1.0	-
Recreation Supervisor	0.5	0.5	-
Special Event / Marketing Supervisor	0.5	0.5	-
Management Intern	0.5	0.5	-
Customer Service / Office Assistant	1.0	1.0	-
Total Full-Time Equivalent Positions	19.5	18.5	▼ 1.0
<i>Full-Time Employees</i>	<i>17</i>	<i>16</i>	<i>▼ 1</i>
<i>Part-Time Employees</i>	<i>5</i>	<i>5</i>	<i>-</i>

Departmental Organizational Chart



FY 22/23 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 22/23 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

Complete

- Administer the 2022 Algonquin Community Survey in September 2022 to a random sample of households.
- Distribute 12 Algonquin e-News e-mail newsletters to subscribers on a monthly basis.
- Distribute four (4) newsletters (The Algonquin Citizen) to residents along with their water utility bills.
- Develop and distribute 2023 Annual Report and Calendar to all Village residents.
- Increase Excellent to Good survey rating for social media to at least 83.0% in the 2022 Algonquin Community Survey.
- Respond to Freedom of Information Act (FOIA) request within four (4) business days, on average, in calendar year 2022.
- Respond to general technology support help desk tickets within 72 hours (three days), on average, during calendar year 2022.
- Implement new Freedom of Information Act (FOIA) processing software by Q2 2022.
- Hold six (6) summer concerts events in July and August at Towne Park to attract visitors to Old Town Algonquin.
- Obtain Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for the Fiscal Year 2022–2023 budget document.
- Obtain Government Finance Officers Association (GFOA) Popular Annual Financial Reporting Award for Fiscal Year 2021–2022.

- Obtain Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for the Fiscal Year 2021–2022 audit.
- Maintain Village’s Standard and Poor’s bond rating of AAA.
- Hold one (1) recycling and document shredding event in summer 2022.


Near Completion

- Increase the number of water/sewer utility customers making payment by automated clearinghouse (ACH) to greater than 44% for calendar year 2022.
- Coordinate with Kane County Division of Transportation regarding the Longmeadow Parkway Bridge Corridor project.
- Obtain Government Finance Officers Association (GFOA) Popular Annual Financial Reporting Award for Fiscal Year 2021–2022. *Note: awaiting results from award application.*
- Improve residential waste diversion rate to greater than 32.0% for calendar year 2022.


Not Complete

- Increase Excellent to Good survey rating for www.algonquin.org to at least 85.0% in the 2022 Algonquin Community Survey.
- Answer at least 93.0% of questions received through the Village’s online chat system during 2022.
- Obtain the International City/County Management Association’s (ICMA) Center for Performance Measurement Certificate of Distinction/Excellence in 2022. *Note: this program was paused by ICMA for 2022.*
- Improve residential waste diversion rate to greater than 32.0% for calendar year 2022.


FY 23/24 Objectives

 **Customer Service**

- Administer the 2023 Algonquin Community Survey in September and October 2023 to a random sample of households.
- Distribute 12 Algonquin e-News e-mail newsletters to subscribers on a monthly basis.
- Distribute four (4) newsletters (The Algonquin Citizen) to residents along with their water utility bills.
- Develop and distribute 2024 Annual Report and Calendar to all Village residents.
- Increase Excellent to Good survey rating for www.algonquin.org to at least 84.0% in the 2023 Algonquin Community Survey.
- Increase Excellent to Good survey rating for social media to at least 84.0% in the 2023 Algonquin Community Survey.
- Answer at least 91.3% of questions received through the Village’s online chat system during 2023.
- Increase the number of water/sewer utility customers making payment by automated clearinghouse (ACH) to greater than 45% for calendar year 2023.
- Respond to Freedom of Information Act (FOIA) request within three (3) business days, on average, in calendar year 2023.
- Respond to general technology support help desk tickets within 72 hours (three days), on average, during calendar year 2023.

 **Economic Development**


- Hold seven (7) summer concerts events in July and August at Towne Park to attract visitors to Old Town Algonquin.

 **Infrastructure**

- Coordinate with Kane County Division of Transportation regarding the Longmeadow Parkway Bridge Corridor project.

 **Fiscal Management**


- Obtain the International City/County Management Association’s (ICMA) Center for Performance Measurement Certificate of Distinction/Excellence in 2023.
- Obtain Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for the Fiscal Year 2023–2024 budget document.
- Obtain Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for the Fiscal Year 2022–2023 audit.
- Obtain Government Finance Officers Association (GFOA) Popular Annual Financial Reporting Award for Fiscal Year 2022–2023.
- Maintain Village’s Standard and Poor’s bond rating of AAA.

 **Conservation**


- Hold one (1) recycling and document shredding event in summer 2023.
- Improve residential waste diversion rate to greater than 32.0% for calendar year 2023.


Performance Measures and Statistics

The FY 23/24 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.

 Customer Service					
Objective: Implement mechanisms for promoting effective internal/external communication.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Increase the number of Algonquin e-News subscribers	2,555	2,637	3,128	>2,750	>3,500
Maximize Excellent to Good survey rating for Algonquin e-News	83.6%	87.1%	89.7%	>85.0%	>86.8%
Increase the number of visits/sessions per day to www.algonquin.org	1,164	1,757	1,388	>1,171	>1,436
Maximize Excellent to Good survey rating for www.algonquin.org	81.6%	85.5%	83.5%	>85.0%	>84.0%
Increase the number of online chat sessions received	1,135	837	857	N/A	>800
Maintain a high answer rate for the online chat system	93.8%	89.5%	90.1%	>93.0%	>91.3%
Increase number of social media account followers (Facebook)	7,485	8,172	10,202	>8,500	>11,000
Increase number of social media account followers (Twitter)	2,134	2,183	2,189	>2,300	>2,250

Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Increase number of social media account followers (Instagram)	1,654	1,753	1,855	>1,900	>2,000
Maximize Excellent to Good survey rating for social media	78.5%	81.7%	84.6%	>83.0%	>84.0%
Objective: Evaluate operations to provide the most efficient and effective customer service.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Meet or exceed number of days to respond to a FOIA Request	3.63	2.89	2.64	<3.00	<3.00
Maximize percentage of water/sewer utility bill payments made using ACH	37.4%	42.4%	43.7%	>44.0%	>45.0%
Respond to general technology support help desk tickets	1,522	1,677	1,990	N/A	N/A
Respond to general technology support help desk tickets in a timely manner	2d 13h	2d 1h	2d 8h	<3d	<3d

 Fiscal Management					
Objective: Maintain high standard of fiscal reporting and accuracy.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Maintain and/or increase S&P bond rating	AAA	AAA	AAA	AAA	AAA
Obtain GFOA Distinguished Budget Award	Yes	Yes	Yes	Yes	Yes
Obtain GFOA Certificate of Achievement for Excellence in Financial Reporting	Yes	Yes	Yes	Yes	Yes
Obtain GFOA Popular Annual Financial Report Award	Yes	Yes	Yes	Yes	Yes

 Conservation					
Objective: Promote Village solid waste program to encourage recycling.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Increase Waste Diversion Rate (Diversion by recycling)	32.2%	30.0%	30.1%	>32.0%	>32.0%
Maximize Excellent to Good survey rating for recycling	91.5%	92.5%	91.5%	90.0%	90.0%

General Services Administration Department

Expenditures

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Personnel							
01100100 41103 IMRF	\$ 104,049.34	\$ 123,292.93	\$ 127,009.31	\$ 136,000.00	\$ 128,000.00		
01100100 41104 FICA	79,779.48	81,762.79	87,636.72	109,500.00	110,000.00		
01100100 41105 Unemployment Tax	1,451.06	1,413.02	1,296.63	1,900.00	2,000.00		
01100100 41106 Health Insurance	135,937.79	141,748.93	152,624.39	182,000.00	183,000.00		
01100100 41110 Salaries	1,039,675.15	1,073,598.92	1,150,206.47	1,411,000.00	1,490,000.00		
01101100 41113 Salary - Recreation Instructors	2,194.61	-	511.56	3,000.00	1,000.00		
01100100 41130 Salary - Elected Officials	57,000.00	51,750.00	55,500.00	57,000.00	57,000.00		
01100100 41140 Overtime	3,666.99	3,157.23	2,485.14	3,000.00	3,000.00		
Subtotal	\$ 1,423,754.42	\$ 1,476,723.82	\$ 1,577,270.22	\$ 1,903,400.00	\$ 1,974,000.00	3.7%	
Contractual Services							
01100100 42210 Telephone	\$ 20,293.30	\$ 21,646.48	\$ 24,302.37	\$ 24,000.00	\$ 22,000.00		
01100100 42211 Natural Gas	255.51	-	1,261.81	-	-		
01100100 42225 Bank Processing Fees	606.26	78.42	289.75	300.00	500.00		
01100100 42228 Investment Management	5,447.00	5,689.00	5,654.00	5,000.00	6,000.00		
01100100 42230 Legal Services	55,875.37	51,421.76	57,417.12	55,000.00	55,000.00		
01100100 42231 Audit Services	29,878.97	27,597.66	28,741.56	30,500.00	31,300.00		
01100100 42234 Professional Services	94,611.63	111,823.96	122,378.32	164,000.00	176,000.00		
01100100 42242 Publications	1,996.78	1,667.80	1,692.60	2,600.00	2,500.00		
01100100 42243 Printing & Advertising	4,861.28	5,428.01	3,073.86	5,000.00	5,000.00		
01100100 42245 Village Communications	16,671.75	13,246.09	15,645.26	18,000.00	21,000.00		
01100100 42260 Physicals & Screenings	70.00	-	-	-	-		
01100100 42272 Lease Payments	12,386.67	10,156.30	10,863.03	9,600.00	12,700.00		
01100100 42305 Municipal Court	4,783.35	4,631.69	5,061.34	7,000.00	7,000.00		
Subtotal	\$ 247,737.87	\$ 253,387.17	\$ 276,381.02	\$ 321,000.00	\$ 339,000.00	5.6%	
Supplies & Materials							
01100100 43308 Office Supplies	\$ 5,665.34	\$ 3,671.33	\$ 6,898.57	\$ 7,500.00	\$ 7,500.00		
01100100 43317 Postage	4,698.14	6,197.59	7,065.94	8,000.00	9,000.00		
01100100 43320 Tools, Equipment & Supplies	3,335.15	668.92	428.87	500.00	500.00		
01100100 43332 Office Furniture & Equip.	-	-	2,003.65	-	29,200.00		
01100100 43333 IT Equipment	17,001.73	14,559.51	20,729.82	10,200.00	23,700.00		
01100100 43340 Fuel	293.43	243.17	364.81	400.00	600.00		
Subtotal	\$ 30,993.79	\$ 25,340.52	\$ 37,491.66	\$ 26,600.00	\$ 70,500.00	165.0%	

General Services Administration Department




Expenditures

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Maintenance							
01100100 44420 Vehicle Maintenance (S)	\$ 3,041.35	\$ 8,055.14	\$ 3,618.26	\$ 4,000.00	\$ 6,500.00		
01100100 44423 Building Services (S)	101,242.22	96,893.81	111,380.12	129,000.00	131,000.00		
01100100 44426 Office Equipment Maint.	3,378.68	2,204.87	2,997.85	4,000.00	4,000.00		
Subtotal	\$ 107,662.25	\$ 107,153.82	\$ 117,996.23	\$ 137,000.00	\$ 141,500.00	3.3%	
Capital Expenditures							
01100100 45590 Capital Purchase	\$ -	\$ -	\$ -	\$ -	\$ -		
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Transfers							
01100500 48002 Transfer to Cemetery	\$ -	\$ -	\$ -	\$ -	\$ -		
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Other Charges							
01101100 47701 Recreation Programs	\$ 100,299.33	\$ 21,465.66	\$ 72,654.56	\$ 156,900.00	\$ 185,000.00		
01100100 47740 Travel/Training/Dues	25,092.98	35,661.69	33,626.57	38,500.00	41,500.00		
01100100 47741 Elected Officials - Expenses	601.00	-	1,171.49	1,500.00	1,500.00		
01100100 47743 Environmental Programs	13.48	-	-	-	-		
01100100 47745 President's Expenses	268.00	112.45	2,199.02	1,000.00	1,000.00		
01100100 47750 Historic Commission	552.70	1,949.96	1,157.02	2,500.00	2,500.00		
01100100 47760 Uniforms & Safety Items	-	-	1,303.49	600.00	1,000.00		
01100100 47765 Sales Tax Rebate Expense	245,435.11	231,433.32	0.35	131,000.00	330,000.00		
01100100 47769 Miscellaneous Expense	3.27	-	-	-	-		
01100600 47790 Interest Expense	1,255.27	1,613.84	1,916.90	2,000.00	2,500.00		
Subtotal	\$ 373,521.14	\$ 292,236.92	\$ 114,029.40	\$ 334,000.00	\$ 565,000.00	69.2%	
General Services Administration Total	\$ 2,183,669.47	\$ 2,154,842.25	\$ 2,123,168.53	\$ 2,722,000.00	\$ 3,090,000.00	13.5%	

(S) indicates those line items that reimburse the Internal Service Funds.

The **Police Department** provides professional and ethical law enforcement to our residents, businesses, and visitors, promoting a proactive approach to reducing crime, improving quality of life, and making our community safe.

The Police Department supports the Village of Algonquin’s mission by providing programs and services consistent with the following Guiding Principles:

	Customer Service
	Public Safety
	Conservation

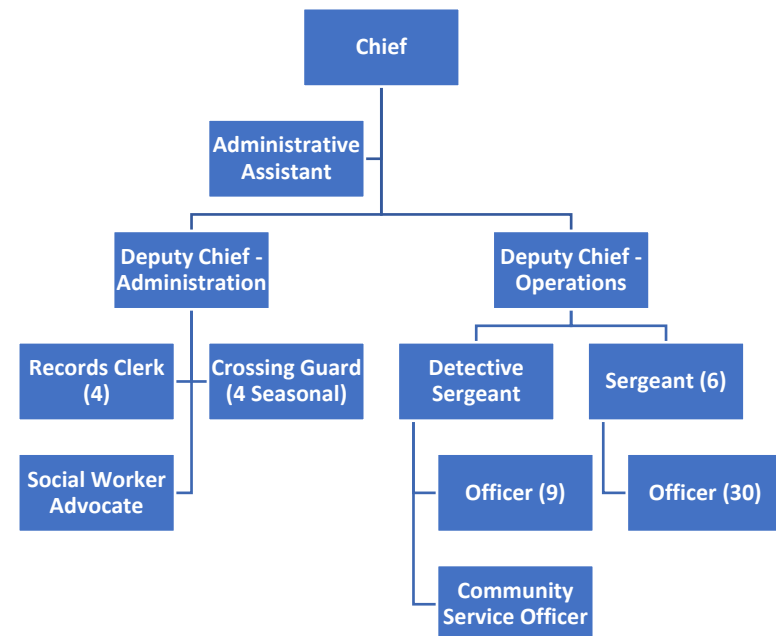
Personnel Summary

The Police Department will employ a total of 58.0 full-time equivalent employees (50.0 Sworn) in FY 23/24. No new personnel are budgeted this fiscal year.

Position	FY 22/23	FY 23/24	Change
Police Chief	1.0	1.0	-
Deputy Police Chief	2.0	2.0	-
Sergeant	6.0	6.0	-
Detective Sergeant	1.0	1.0	-
Officer	40.0	40.0	-
Administrative Assistant	1.0	1.0	-
Records Clerk	4.0	4.0	-
Community Service Officer	1.0	1.0	-
Social Worker Advocate	1.0	1.0	-
Crossing Guard	1.0	1.0	-
Total Full-Time Equivalent Positions	58.0	58.0	-
<i>Full-Time Employees</i>	57	57	-
<i>Part-Time Employees</i>	4	4	-



Departmental Organizational Chart



FY 22/23 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 22/23 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

 **Complete**

- Build community relationships by planning and participating in the 2022 National Night Out event to be held in August 2022, with a goal of attracting at least 500 members of the community.
- Implement a Social Media strategy that would increase the utilization of posts to create interest in the Algonquin Police Department Facebook page and increase the number of followers to 7,000 in the calendar year 2022.
- Retain certified, experienced officers and attract qualified lateral officers from other agencies through increased, competitive salary and benefits offered, with the goal to have no officers transfer to other agencies during the 2022 calendar year.
- To establish the Traffic Unit to help provide traffic enforcement in areas of concern and to improve the safety of the motoring public through education and the issuance of citations.


 **Near Completion**

- To have a minimum of six (6) additional officers trained and certified as members of the Crisis Intervention Team (CIT) during the 2022 calendar year, which would increase proficiency in de-escalation and handling persons who are experiencing a mental health crisis.

 **Not Complete**

- Partner with the Algonquin Area Public Library District to host a minimum of two (2) educational courses that would focus on providing safety tips to attendees.
- Develop a Citizens' Police Academy program for residents and local business owners, that would increase their knowledge of policing, and hold a minimum of one (1) complete academy course during the 2022 calendar year.
- Bring the ALERT Team under the control of the Police Department and provide the members with quarterly training, in order to increase their preparedness for activation during a public safety event.
- Engage in new marketing strategies aimed at recruiting quality police officer candidates, including promotional videos and attending job fairs, with the goal of attracting 250 applicants for the next testing process.
- Add two (2) Ford Police Interceptor Utility Hybrid vehicles to the Department Fleet, which would replace traditional gasoline-only engine vehicles and reduce fuel consumption.

FY 23/24 Objectives

 **Customer Service**


- Establish a youth program within the Police Department, in the form of Police Cadets by the end of the fiscal year to provide opportunities for young people to learn about law enforcement and community service.
- Increase engagement on the Algonquin Police Department Facebook page by creating relevant content that encourages engagement from followers.
- increase officer presence and interactions at Village Recreation Department events in order to strengthen relationships between law enforcement and the community.
- Work towards establishing a comfort dog program for the Police Department, which will serve as a valuable resource for officer and community mental health.
- Partner with the Village Recreation Department to enhance National Night Out and increase attendance to 750 attendees, with a focus on engaging community members and promoting positive interactions with law enforcement.

 **Public Safety**

- Increase traffic unit participation at targeted locations through the increased usage of the directed patrol system, Frontline, to improve traffic safety in our community.
- Participate in multi-jurisdictional training opportunities with local agencies to enhance our department's ability to respond to emergencies and collaborate with other agencies.
- Continue to advance our DRONE program and collaborate with local Village and outside agency DRONE programs to enhance our

department's response to emergency situations and improve public safety.


- increase departmental training on mental health and cultural diversity for both sworn and civilian personnel to enhance employee knowledge, skills, and abilities in these areas.
- Introduce and manage a new Green Bracelet program to assist in locating individuals with intellectual disabilities if they go missing.


 **Conservation**

- Add a minimum of two (2) Ford Police Interceptor Utility hybrid vehicles to our department's fleet.

Performance Measures and Statistics

The FY 23/24 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.

 Customer Service					
Objective: Promote a community oriented policing philosophy working in partnership with the community.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Maximize the Excellent to Good survey rating for overall Police services	85.6%	88.0%	87.4%	>88.7%	>87.0%
Increase number of social media account followers (Facebook)	5,186	6,490	8,035	7,000	8,500

 Public Safety					
Objective: Enforce traffic regulations to facilitate the smooth flow of vehicular and pedestrian traffic throughout the Village.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target ³
Reduce crashes at controlled intersections	39	55	92	55 ³	55 ³
Reduce traffic accident fatalities	0	0	0	0	0
Maximize the Excellent to Good survey rating for traffic enforcement	72.7%	73.9%	73.9%	>73.1%	>73.5%
Hit and Run Traffic Accidents: Property Damage	52	43	56	45 ³	45 ³

Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target ³
Hit and Run Traffic Accidents: Personal Injury	2	1	3	3 ³	3 ³
Traffic Accidents: Property Damage	310	284	351	322 ³	322 ³
Traffic Accidents: Personal Injury	69	78	98	82 ³	82 ³
Traffic Accidents: Occurring on Private Property	90	65	104	<78 ³	<78 ³

Objective: Protect the safety and welfare of the public.					
Part I Crimes ¹	320	238	243	317 ³	267 ³
Part II Crimes ²	907	826	809	910 ³	848 ³
Part A Crimes*	-	-	1,052	N/A	1,052
Part B Crimes*	-	-	543	N/A	543
Service and Activity Calls	14,155	14,615	16,654	14,590 ³	15,141 ³
Maximize the Excellent to Good survey rating for crime prevention	91.4%	93.1%	90.8%	>92.2%	>91.7%
Maximize the very safe and somewhat safe survey rating for feeling of safety during the day	96.2%	95.8%	96.8%	>96.0%	>96.3%
Maximize the very safe and somewhat safe survey rating for feeling of safety after dark	89.8%	92.6%	89.8%	>91.1%	>90.7%

Notes:
 1 – Includes homicide, rape/sexual assault, robbery, aggravated battery, burglary, motor vehicle theft, theft, and arson.
 2 – Includes battery, assault, deceptive practices, criminal damage/trespass, sex offenses, offenses involving children, liquor/drug offenses, serious motor vehicle offenses, and disorderly conduct.
 3 – A three-year average for strategy/measure is used for certain output measures in lieu of a target to assist reader with trend analysis.
 *2022 marks the transition from Uniform Crime Reporting (UCR) and the reporting of Part 1 and Part 2 Crimes to the National Incident-Based Reporting System (NIBRS) and the reporting of Part A Crimes and Part B Crimes moving forward.

Police Department

Expenditures

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Personnel							
01200200 41103 IMRF	\$ 39,530.11	\$ 45,189.88	\$ 42,407.61	\$ 46,000.00	\$ 42,000.00		
01200200 41104 FICA	383,331.52	373,276.41	402,013.20	461,800.00	482,000.00		
01200200 41105 Unemployment Tax	5,509.87	5,950.98	5,902.20	6,500.00	6,000.00		
01200200 41106 Health Insurance	594,900.92	643,847.04	676,714.36	788,000.00	825,000.00		
01200200 41110 Salaries	402,259.57	409,067.88	377,397.12	452,000.00	450,000.00		
01200200 41120 Salary-Sworn Officers	4,470,912.56	4,379,517.99	4,757,335.87	5,250,000.00	5,600,000.00		
01200200 41122 Salary - Crossing Guards	14,206.26	9,885.00	24,090.00	22,500.00	22,500.00		
01200200 41140 Overtime	294,810.95	255,897.44	295,538.63	284,000.00	315,400.00		
01200200 41102 Pension Contribution Expense	1,985,000.00	2,068,000.00	2,280,982.59	2,280,000.00	2,280,000.00		
Subtotal	\$ 8,190,461.76	\$ 8,190,632.62	\$ 8,862,381.58	\$ 9,590,800.00	\$ 10,022,900.00	4.5%	
Contractual Services							
01200200 42210 Telephone	\$ 31,534.19	\$ 31,012.33	\$ 33,998.27	\$ 42,200.00	\$ 35,800.00		
01200200 42211 Natural Gas	-	-	-	-	-		
01200200 42212 Electric	370.53	337.54	325.01	500.00	-		
01200200 42215 Radio Communications	50,929.76	68,519.02	30,645.59	41,250.00	24,800.00		
01200200 42225 Bank Processing Fees	713.44	547.01	590.83	600.00	600.00		
01200200 42230 Legal Services	104,818.68	110,868.99	103,880.78	105,000.00	106,500.00		
01200200 42234 Professional Services	23,006.26	76,868.40	45,438.44	67,200.00	89,200.00		
01200200 42242 Publications	344.89	145.00	-	500.00	500.00		
01200200 42243 Printing & Advertising	1,524.07	1,287.95	751.10	2,000.00	5,200.00		
01200200 42250 SEECOM	611,141.92	577,061.80	557,507.68	560,000.00	590,000.00		
01200200 42260 Physical Exams	345.00	280.00	1,991.00	2,500.00	2,500.00		
01200200 42270 Equipment Rental	24,087.23	14,548.01	2,132.40	250.00	7,500.00		
01200200 42272 Lease Payments	7,860.98	8,095.88	8,956.72	9,300.00	11,100.00		
Subtotal	\$ 856,676.95	\$ 889,571.93	\$ 786,217.82	\$ 831,300.00	\$ 873,700.00	5.1%	

Police Department




Expenditures

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Supplies & Materials							
01200200 43308 Office Supplies	\$ 8,585.98	\$ 7,028.30	\$ 4,494.92	\$ 4,500.00	\$ 5,800.00		
01200200 43309 Materials	32,106.98	18,595.05	36,497.37	38,000.00	50,400.00		
01200200 43317 Postage	2,684.01	2,611.54	2,450.65	3,000.00	3,000.00		
01200200 43320 Tools, Equipment & Supplies	20,026.32	21,779.67	22,796.37	43,600.00	58,200.00		
01200200 43332 Office Furniture & Equipment	1,822.20	141.45	610.00	1,600.00	13,800.00		
01200200 43333 IT Equipment	23,375.84	26,555.64	30,043.07	112,900.00	125,800.00		
01200200 43340 Fuel (S)	64,434.10	58,581.81	88,011.60	82,000.00	108,000.00		
01200200 43364 D.A.R.E./Community Programs	5,128.30	420.00	5,227.97	5,000.00	15,500.00		
Subtotal	\$ 158,163.73	\$ 135,713.46	\$ 190,131.95	\$ 290,600.00	\$ 380,500.00	30.9%	
Maintenance							
01200200 44420 Vehicle Maintenance (S)	\$ 104,862.78	\$ 131,869.37	\$ 123,656.62	\$ 135,000.00	\$ 141,000.00		
01200200 44421 Equipment Maintenance (S)	11,552.42	7,994.08	6,583.17	12,000.00	10,000.00		
01200200 44422 Radio Maintenance	3,610.00	-	-	1,000.00	8,000.00		
01200200 44423 Building Services (S)	111,284.57	123,204.32	175,918.18	169,000.00	182,000.00		
01200200 44426 Office Equipment Maintenance	6,624.46	7,865.68	2,109.82	3,300.00	2,600.00		
Subtotal	\$ 237,934.23	\$ 270,933.45	\$ 308,267.79	\$ 320,300.00	\$ 343,600.00	7.3%	
Capital Expenditures							
01200200 43335 Vehicles & Equipment	\$ 25,243.61	\$ 24,801.85	\$ 22.54	\$ 8,400.00	\$ 30,000.00		
01200200 45590 Capital Purchase	101,911.98	241,714.49	183,735.89	283,800.00	292,500.00		
01200200 45597 Capital Lease Payments	-	-	-	-	-		
Subtotal	\$ 127,155.59	\$ 266,516.34	\$ 183,758.43	\$ 292,200.00	\$ 322,500.00	10.4%	
Other Charges							
01200200 47720 Board of Police Commissioners	\$ 2,204.00	\$ 15,285.51	\$ 4,130.00	\$ 5,000.00	\$ 22,500.00		
01200200 47730 Emergency Service Disaster	-	-	-	-	-		
01200200 47740 Travel/Training/Dues	51,315.08	41,612.87	76,655.93	62,000.00	100,300.00		
01200200 47760 Uniforms & Safety Items	52,360.20	64,613.36	74,719.08	58,950.00	59,300.00		
01200200 47770 Investigations	492.00	-	616.83	1,000.00	1,000.00		
01200600 47790 Interest Expense	940.38	2,234.27	2,286.51	1,850.00	2,700.00		
Subtotal	\$ 107,311.66	\$ 123,746.01	\$ 158,408.35	\$ 128,800.00	\$ 185,800.00	44.3%	
Police Total	\$ 9,677,703.92	\$ 9,877,113.81	\$ 10,489,165.92	\$ 11,454,000.00	\$ 12,129,000.00	5.9%	

(S) indicates those line items that reimburse the Internal Service Funds.

The **Community Development Department** provides Planning, Zoning, Development, Plan Review, Inspections, and Code Enforcement services to citizens in order to develop and maintain a safe, secure, and attractive community.

The Community Development Department supports the Village of Algonquin’s mission by providing programs and services consistent with the following Guiding Principles:

	Customer Service
	Economic Development
	Public Safety

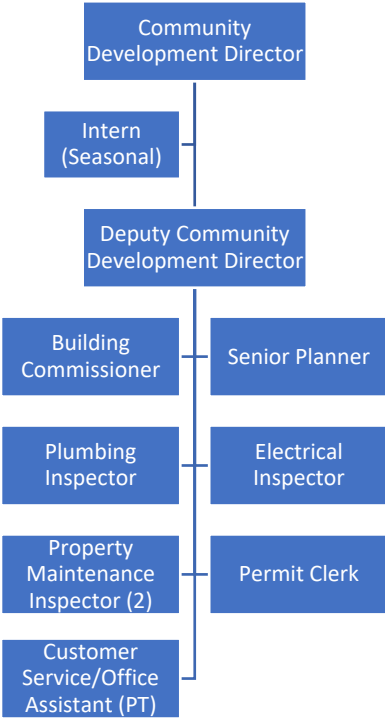
Personnel Summary

The Community Development Department will have 10.75 full-time equivalent employees in FY 23/24, with one (1) additional Property Maintenance Inspector. One (1) Management Analyst position, one (1) Customer Service/Office Assistant position, and three (3) seasonal Code Enforcement positions will be not be budgeted.

Position	FY 22/23	FY 23/24	Change
Community Development Director	1.0	1.0	-
Deputy Community Development Director	1.0	1.0	-
Building Commissioner	1.0	1.0	-
Senior Planner	1.0	1.0	-
Management Analyst	1.0	0.0	▼ 1.0
Plumbing Inspector	1.0	1.0	-
Electrical Inspector	1.0	1.0	-
Property Maintenance Inspector	1.0	2.0	▲ 1.0
Permit Clerk	1.0	1.0	-
Customer Service/Office Assistant (PT)	1.0	0.5	▼ 0.5
Intern	0.25	0.25	-
Seasonal Code Enforcement (3)	1.5	0.0	▼ 1.5
Total Full-Time Equivalent Positions	11.75	9.75	▼ 2.0
<i>Full-Time Employees</i>	9	9	-
<i>Part-Time Employees</i>	6	2	▼ 4



Departmental Organizational Chart



FY 22/23 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 22/23 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

Complete

- Hold Art on the Fox event in September 2022 in Old Town.
- Community Development Director to speak at one (1) regional economic development event by the end of calendar year 2022.
- Issue regular quarterly (4) economic development updates via online newsletter.
- Attend at least two (2) International Council of Shopping Centers (ICSC) events, including RECON, to further business development efforts in fiscal year 2023.
- Community Development Director to serve on the Board of Directors for the Algonquin-Lake in the Hills Chamber of Commerce in 2022.
- Issue construction permits for at least one (1) new building in the Algonquin Corporate Campus in 2022.
- Perform code enforcement inspections to maintain the public’s health, safety, and general welfare.
- Positive survey rating for run-down buildings, weed lots, or junk vehicles a problem.
- Issue request for proposals and begin the first year of updating the Village’s Comprehensive Plan.
- Resolve at least 95% of all code enforcement cases voluntarily in 2022.


Near Completion

- Perform five (5) business visitations with local businesses in 2022.

Not Complete

- Hold a Developer Breakfast in October 2022 to promote investment opportunities to the development community.
- Create an economic development/business attraction marketing plan by the end of calendar year 2022.
- Village to hold a Business Breakfast recognizing local businesses in February 2023.
- Increase Excellent to Good survey rating for code enforcement to at least 75.0% in the 2022 Algonquin Community Survey.
- Increase Excellent to Good survey rating for ease/efficiency of obtaining permits to 80.0% in the 2021 Algonquin Community Survey.
- Have at least 40% of all building permits received submitted online.

FY 23/24 Objectives

 **Customer Service**

- Increase Excellent to Good survey rating for code enforcement to 84.7% or greater in the 2023 Algonquin Community Survey.
- Increase Excellent to Good survey rating for ease/efficiency of obtaining permits to 84.7% or greater in the 2023 Algonquin Community Survey.

 **Economic Development**

- Reduce the number of commercial vacancies on Randall Road to 7.5% or less.
- Establish a Downtown Association of business owners that will work together to promote the local economy and enhance the downtown area.
- Initiate the process of updating the Village Comprehensive Plan to ensure it accurately reflects the current needs and priorities of our community.
- Identify and redevelop existing buildings and properties in our community to maximize their potential and achieve the highest and best use for each property.
- Increase development interest and attract new high-end users to the Village by improving effectiveness of the economic development website through targeted, audience-based marketing, tools and resources.
- Increase the number of businesses with extended hours of operation and daytime activities in the downtown area.
- Build economic development interest in the Village by hosting at least two (2) development-oriented events.
- Build a strong downtown identity in our community by implementing place-making techniques, hosting special events, and developing targeted marketing campaigns.


- Build a strong working relationship with the Algonquin-Lake in the Hills Chamber of Commerce by providing regular updates on the Village's development projects and seeking feedback and input from Chamber members through membership on the Board of Directors.
- Develop and implement a plan to transform the Algonquin Commons into a destination commerce center with a focus on dining and entertainment for all ages.


 **Public Safety**


- Implement a comprehensive code enforcement program that includes regular inspections to ensure compliance with all applicable health and safety codes.
- Implement a building inspection program that includes regular inspections to ensure compliance with all applicable safety and building codes.

Performance Measures and Statistics

The FY 23/24 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.

 Customer Service					
Objective: Improve service delivery and customer experience for permits and inspections to residents and customers.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Maximize Excellent to Good survey rating for ease/efficiency of obtaining permits	76.9%	79.3%	77.1%	>80.0%	>76.4%
Maximize the percentage of permit applications submitted online	45.7%	43%	37%	>40.0%	>40.0%
Maximize the percentage of property maintenance violations resolved voluntarily	99.5%	96%	99%	>95.0%	>95.0%
Number of Remote Virtual Inspections performed	33	241	464	250	300

 Economic Development					
Objective: Create jobs and bring visitors to our community.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Commercial vacancy rate	N/A	8.8%	5.8%	<7.5%	<7.5%
Industrial/flex/office vacancy rate	N/A	4.8%	6.8%	<5.0%	<8.5%
Commercial occupancy permits issued	22	20	31	30	30
Residential occupancy permits issued	61	10	106	75	75
Corporate Campus new construction permits issued	0	0	2	1	1

 Public Safety					
Objective: Maintain a high level of quality, consistency, and reliability in building and code enforcement inspections and permitting.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Maximize Excellent to Good survey rating for code enforcement	65.4%	69.8%	68.3%	>75.0%	>70.0%
Maximize Not a problem and Minor problem survey rating for are run-down buildings, weed lots, or junk vehicles a problem in Algonquin	70.9%	85.7%	76.3%	>85.0%	>80.0%
Building inspections performed	5,385	6,231	6,797	7,000	6,500
Code enforcement inspections performed	9,876	7,686	1,196	2,500	1,500

Community Development Department

Expenditures

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Personnel							
01300100 41103 IMRF	\$ 68,737.65	\$ 69,144.33	\$ 81,860.98	\$ 96,000.00	\$ 88,000.00		
01300100 41104 FICA	53,609.29	46,408.31	58,301.10	76,600.00	75,000.00		
01300100 41105 Unemployment Tax	1,038.14	1,062.14	1,336.11	1,600.00	1,500.00		
01300100 41106 Health Insurance	80,654.21	66,110.21	83,646.83	115,000.00	147,000.00		
01300100 41110 Salaries	706,536.49	617,670.42	765,475.35	986,800.00	965,000.00		
01300100 41132 Salary - Planning/Zoning	1,840.00	1,075.00	1,820.00	2,000.00	2,000.00		
01300100 41140 Overtime	6,604.67	2,033.32	2,046.67	4,000.00	4,000.00		
Subtotal	\$ 919,020.45	\$ 803,503.73	\$ 994,487.04	\$ 1,282,000.00	\$ 1,282,500.00	0.0%	
Contractual Services							
01300100 42210 Telephone	\$ 14,717.44	\$ 15,400.71	\$ 21,045.17	\$ 20,900.00	\$ 18,800.00		
01300100 42211 Natural Gas	-	-	2,780.58	-	6,000.00		
01300100 42212 Electric	-	-	1,845.62	-	4,000.00		
01300100 42225 Bank Processing Fees	1,937.26	4,042.24	3,850.27	5,000.00	4,500.00		
01300100 42230 Legal Services	23,471.79	12,963.54	35,321.00	25,000.00	25,000.00		
01300100 42234 Professional Services	200,559.96	203,634.87	296,425.03	277,500.00	274,000.00		
01300100 42242 Publications	-	-	317.30	500.00	1,600.00		
01300100 42243 Printing & Advertising	5,052.32	5,879.41	5,375.91	2,500.00	7,800.00		
01300100 42260 Physicals & Screenings	35.00	-	-	200.00	200.00		
01300100 42272 Lease Payments	21,323.67	19,598.59	20,140.23	20,000.00	20,400.00		
Subtotal	\$ 267,097.44	\$ 261,519.36	\$ 387,101.11	\$ 351,600.00	\$ 362,300.00	3.0%	
Supplies & Materials							
01300100 43308 Office Supplies	\$ 2,091.96	\$ 1,525.54	\$ 4,191.94	\$ 3,200.00	\$ 5,200.00		
01300100 43317 Postage	2,217.76	2,900.25	1,285.66	2,800.00	1,500.00		
01300100 43320 Tools, Equipment & Supplies	118.76	796.62	272.57	500.00	1,500.00		
01300100 43332 Office Furniture & Equip.	360.88	-	-	2,700.00	3,500.00		
01300100 43333 IT Equipment	4,540.66	1,248.78	29,363.27	24,100.00	22,800.00		
01300100 43340 Fuel (S)	6,256.58	4,454.22	5,815.41	7,000.00	7,000.00		
01300100 43362 Public Art	11,688.14	1,692.00	15,272.00	20,000.00	26,000.00		
Subtotal	\$ 27,274.74	\$ 12,617.41	\$ 56,200.85	\$ 60,300.00	\$ 67,500.00	11.9%	

Community Development Department




Expenditures

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Maintenance							
01300100 44420 Vehicle Maintenance (S)	\$ 4,626.01	\$ 6,837.06	\$ 3,959.01	\$ 8,000.00	\$ 5,000.00		
01300100 44423 Building Services (S)	24,044.68	27,407.19	34,670.69	39,000.00	40,000.00		
01300100 44426 Office Equipment Maintenance	3,115.70	1,773.31	1,714.15	3,500.00	2,100.00		
Subtotal	\$ 31,786.39	\$ 36,017.56	\$ 40,343.85	\$ 50,500.00	\$ 47,100.00	-6.7%	
Capital Expenditure							
01300100 43335 Vehicles & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -		
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Other Charges							
01300100 47710 Economic Development	\$ 15,437.30	\$ 38,025.76	\$ 336,737.31	\$ 31,400.00	\$ 56,000.00		
01300100 47740 Travel/Training/Dues	9,292.00	4,845.36	15,240.79	36,000.00	41,700.00		
01300100 47760 Uniforms & Safety Items	674.56	1,548.08	1,475.87	1,800.00	2,000.00		
01300100 47769 Miscellaneous Expense	-	-	61,316.30	-	-		
01300600 47790 Interest Expense	2,629.87	4,402.41	4,265.37	3,400.00	4,900.00		
Subtotal	\$ 28,033.73	\$ 48,821.61	\$ 419,035.64	\$ 72,600.00	\$ 104,600.00	44.1%	
Community Development Total	\$ 1,273,212.75	\$ 1,162,479.67	\$ 1,897,168.49	\$ 1,817,000.00	\$ 1,864,000.00	2.6%	
Non Budgeted Expenses							
01300100 47779 A/R Write-Off Expense	\$ -	\$ 2,807.63	\$ -	\$ -	\$ -		
Subtotal	\$ -	\$ 2,807.63	\$ -	\$ -	\$ -		
Community Development Total (Audited)	\$ 1,273,212.75	\$ 1,165,287.30	\$ 1,897,168.49	\$ 1,817,000.00	\$ 1,864,000.00	2.6%	

(S) indicates those line items that reimburse the Internal Service Funds.

The **Administration Division** of the **Public Works Department** provides overall direction to the department and management of the operating divisions to ensure that residents and customers are receiving adequate and reliable Public Works services.

The Administration Division of the Public Works Department supports the Village of Algonquin’s mission by providing programs and services consistent with the following Guiding Principles:

	Customer Service
	Infrastructure
	Conservation

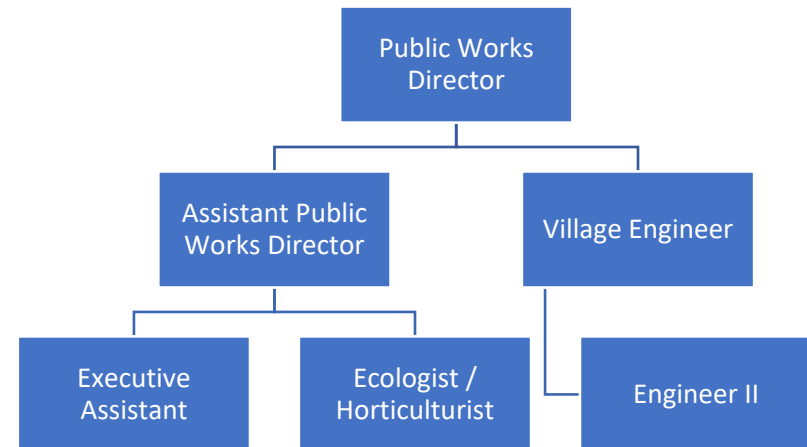
Personnel Summary

The Administration Division of the Public Works Department will employ 6.0 full-time equivalent employees in FY 23/24, including the addition of one (1) Project Engineer. This department added one (1) Village Engineer and one (1) Ecologist/Horticulturist during the previous fiscal year.

Position	FY 22/23	FY 23/24	Change
Public Works Director	1.0	1.0	-
Assistant Public Works Director	1.0	1.0	-
Village Engineer	0.0	1.0	▲ 1.0
Engineer II	0.0	1.0	▲ 1.0
Ecologist / Horticulturist	0.0	1.0	▲ 1.0
Executive Assistant	1.0	1.0	-
Total Full-Time Equivalent Positions	3.0	6.0	▲ 3.0
<i>Full-Time Employees</i>	<i>3</i>	<i>6</i>	<i>-</i>
<i>Part-Time Employees</i>	<i>0</i>	<i>0</i>	<i>-</i>



Departmental Organizational Chart



FY 22/23 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 22/23 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

Complete

- Increase the percentage of service requests submitted online through Cityworks to 35% or greater.
- Increase Excellent to Good survey rating for overall public works to 83.9% or greater in the 2022 Algonquin Community Survey.
- Perform project reviews for private development projects as necessary.
- Perform project reviews for Village construction projects as outline in the Village’s capital improvement budgets.
- Manage maintenance periods and prescribed burning program for Village’s natural areas.

FY 23/24 Objectives

Customer Service

- Increase the percentage of service requests submitted online through Cityworks to 35.0% or greater in order to improve efficiency and effectiveness of service delivery.
- Increase Excellent to Good survey rating for overall public works to 84.7% or greater in the 2023 Algonquin Community Survey.

Infrastructure

- Perform thirteen (13) project reviews for Village construction projects as outline in the Village’s capital improvement budgets

during the fiscal year to ensure that they meet all safety and quality standards.


- Perform four (4) project reviews for private development projects, as necessary, during the fiscal year to ensure that they meet all safety and quality standards.


Conservation

- Implement and effectively manage a maintenance plan and prescribed burning program for the Village's natural areas to ensure the health of the ecosystem.

Performance Measures and Statistics

The FY 23/24 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.

 Customer Service					
Objective: Enhance efficiency and effectiveness of departmental services and operations					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Increase the percentage of requests submitted online	33.2%	34.8%	45.3%	>35.0%	>35.0%
Maximize Excellent to Good survey rating for overall public works	82.3%	85.2%	86.6%	>83.9%	>84.7%

 Infrastructure					
Objective: Provide oversight for all major maintenance and construction projects.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target ¹
Perform project reviews for Village construction projects	14	14	16	15 ¹	13
Perform project reviews for private development projects	10	10	8	9 ¹	4
Issue site development permits for approved projects	6	6	12	6 ¹	6
Notes: 1 – A three-year average for strategy/measure is used for certain output measures in lieu of a target to assist reader with trend analysis.					

Public Works - Administration Division

Expenditures

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Personnel							
01400300 41103 IMRF	\$ 20,479.54	\$ 21,049.27	\$ 21,461.90	\$ 21,000.00	\$ 40,000.00		
01400300 41104 FICA	15,312.71	12,948.21	13,593.11	16,000.00	33,000.00		
01400300 41105 Unemployment Tax	201.22	170.08	140.90	300.00	400.00		
01400300 41106 Health Insurance	11,387.18	10,622.41	12,420.95	15,000.00	56,000.00		
01400300 41110 Salaries	212,488.72	181,294.83	192,510.29	203,000.00	410,000.00		
01400300 41140 Overtime	208.77	89.82	24.14	300.00	500.00		
Subtotal	\$ 260,078.14	\$ 226,174.62	\$ 240,151.29	\$ 255,600.00	\$ 539,900.00	111.2%	
Contractual Services							
01400300 42210 Telephone	\$ 7,022.95	\$ 5,706.93	\$ 7,031.43	\$ 6,800.00	\$ 8,300.00		
01400300 42211 Natural Gas	207.61	-	4,281.07	-	-		
01400300 42215 Radio Communications	-	1,846.84	8,748.10	18,100.00	2,700.00		
01400300 42230 Legal Services	332.42	2,143.75	1,041.00	1,500.00	1,500.00		
01400300 42234 Professional Services	258.00	66.00	160.88	-	-		
01400300 42242 Publications	459.00	385.80	385.80	600.00	600.00		
01400300 42243 Printing & Advertising	50.00	-	27.00	100.00	200.00		
01400300 42260 Physicals & Screenings	35.00	-	2.34	300.00	300.00		
01400300 42270 Equipment Rental	202.36	202.44	202.16	700.00	700.00		
01400300 42272 Lease Payments	3,385.56	4,619.24	4,907.47	5,400.00	5,000.00		
Subtotal	\$ 11,952.90	\$ 14,971.00	\$ 26,787.25	\$ 33,500.00	\$ 19,300.00	-42.4%	
Supplies & Materials							
01400300 43308 Office Supplies	\$ 1,079.90	\$ 1,123.05	\$ 1,363.88	\$ 1,200.00	\$ 1,200.00		
01400300 43317 Postage	880.97	1,903.34	748.70	1,000.00	1,000.00		
01400300 43320 Tools, Equipment & Supplies	-	-	120.00	-	-		
01400300 43332 Office Furniture & Equipment	-	-	-	4,000.00	-		
01400300 43333 IT Equipment	8,664.71	11,480.26	16,818.08	12,200.00	18,700.00		
01400300 43340 Fuel	1,422.95	541.55	2,030.93	1,600.00	1,400.00		
Subtotal	\$ 12,048.53	\$ 15,048.20	\$ 21,081.59	\$ 20,000.00	\$ 22,300.00	11.5%	
Maintenance							
01400300 44420 Vehicle Maintenance (S)	\$ 3,948.54	\$ 741.99	\$ 896.34	\$ 4,000.00	\$ 2,500.00		
01400300 44423 Building Services (S)	35,390.61	44,521.27	35,045.40	52,000.00	53,000.00		
01400300 44426 Office Equipment Maint.	282.27	115.44	126.97	500.00	500.00		
Subtotal	\$ 39,621.42	\$ 45,378.70	\$ 36,068.71	\$ 56,500.00	\$ 56,000.00	-0.9%	

Public Works - Administration Division

Expenditures





	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Capital Expenditures							
01400300 43335 Vehicles & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -		
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Transfers							
01400500 48099 Transfer/Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -		
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Other Charges							
01400300 47740 Travel, Training & Dues	\$ 7,648.92	\$ 2,842.59	\$ 6,659.71	\$ 8,200.00	\$ 7,700.00		
01400300 47760 Uniforms & Safety Items	480.27	167.99	539.83	600.00	1,000.00		
01400600 47790 Interest Expense	953.23	1,160.16	871.91	600.00	800.00		
Subtotal	\$ 9,082.42	\$ 4,170.74	\$ 8,071.45	\$ 9,400.00	\$ 9,500.00	1.1%	
Public Works Administration Total	\$ 332,783.41	\$ 305,743.26	\$ 332,160.29	\$ 375,000.00	\$ 647,000.00	72.5%	

(S) indicates those line items that reimburse the Internal Service Funds.

Public Works Department – General Services Division

The **General Services Division** of the **Public Works Department** maintains park and open spaces, ensures safe and clean roads, and enhances the appearance of right of ways, wetlands, and woodlands in the Village.

The General Services Division of Public Works Department the Village of Algonquin’s mission by providing programs and services consistent with the following Guiding Principles:

	Customer Service
	Infrastructure
	Public Safety
	Conservation

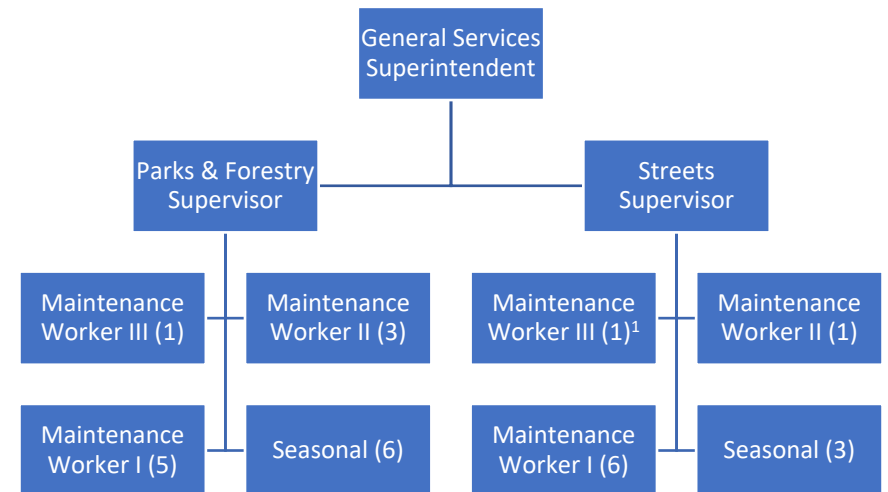
Personnel Summary

The General Services Division of the Public Works Department will employ 24.0 full-time equivalent employees in FY 23/24 which includes one (1) additional Maintenance Worker I and one (1) less Maintenance Worker II.

Position	FY 22/23	FY 23/24	Change
General Services Superintendent	1.0	1.0	-
Streets Supervisor	1.0	1.0	-
Parks and Forestry Supervisor	1.0	1.0	-
Maintenance Worker III	1.0	1.0	-
Maintenance Worker II	6.0	5.0	▼1.0
Maintenance Worker I	11.0	12.0	▲1.0
Maintenance Worker (Part-Time)	0.5	0.5	-
Seasonal	2.5	2.5	-
Total Full-Time Equivalent Positions	24.0	24.0	-
<i>Full-Time Employees</i>	<i>21</i>	<i>21</i>	<i>-</i>
<i>Part-Time Employees</i>	<i>3</i>	<i>3</i>	<i>-</i>



Departmental Organizational Chart



FY 22/23 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 22/23 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

Complete

- Continue to use Cityworks service requests to answer resident questions and respond to needed services.
- Provide mosquito control monitoring and services, including three (3) cycles of inspections to 300 breeding sites, as well as annual treatments to approximately 4,500 catch basins in the Village.
- Prune at least 5,000 (7,074) trees during the 2023-2024 winter pruning cycle.
- Perform annual bridge (three (3) locations) and dam (one (1) location) inspections.
- Manage annual landscape maintenance contract which services 237 acres of municipal property.
- Manage aquatic weed control contract that services three (3) sites.
- Perform maintenance of all site amenities and infrastructure for 21 developed park sites.
- Perform asphalt patching and pothole maintenance periodically throughout the fiscal year.
- Manage, maintain, and upgrade all signs (5,584) within the Village’s inventory.
- Increase Excellent to Good survey rating for tree trimming to at least 76.6% in the 2022 Algonquin Community Survey.
- Increase Excellent to Good survey rating for park maintenance to at least 87.1% in the 2022 Algonquin Community Survey.
- Receive Tree City USA Award in 2023.
- Pruned 5,461 municipal-owned trees, exceeding annual target of 5,000.

Not Complete

- Maintain at least eight (8) International Society of Arboriculture Certified Arborists on staff during 2022.
- Increase Excellent to Good survey rating for urban forestry program to at least 82.3% in the 2022 Algonquin Community Survey.
- Increase Excellent to Good survey rating for snow/ice removal to at least 83.2% in the 2022 Algonquin Community Survey.
- Increase Excellent to Good survey rating for street maintenance to at least 74.8% in the 2022 Algonquin Community Survey.
- Convert Public Works vehicle radio system to the StarComm network on 30 vehicles allowing interoperability with public safety frequencies.

FY 23/24 Objectives



Customer Service

- Continue to use Cityworks service requests to answer resident questions and respond to needed services.
- Implement a comprehensive mosquito control program that includes three cycles of inspections to 300 breeding sites, and annual treatments to approximately 4,500 catch basins in the Village.
- Maintain a minimum of eight (8) International Society of Arboriculture (ISA) Certified Arborists on staff to provide high-quality tree standards to the community.



Infrastructure

- Conduct annual inspections for bridges at three (3) different locations and for dams at one (1) location, to ensure safety and structural integrity.
- Manage annual landscape maintenance contract to perform maintenance on 237 acres of municipal property.
- Manage annual aquatic weed control contract that services three (3) sites to provide effective weed control efforts.
- Perform maintenance of all site amenities and infrastructure for 20 developed park sites to maintain the safety, functionality, and overall aesthetic appeal of each park site.
- Perform asphalt patching and pothole maintenance to local roadways throughout the fiscal year.
- Manage, maintain, and upgrade all signs (5,851) within the Village’s inventory.

- Prune at least 5,000 trees during the 2023–2024 winter pruning cycle.
- Increase Excellent to Good survey rating for tree trimming to 76.4% or greater in the 2023 Algonquin Community Survey.
- Increase Excellent to Good survey rating for snow/ice removal to 79.8% or greater in the 2023 Algonquin Community Survey.
- Increase Excellent to Good survey rating for street maintenance to 72.1% or greater in the 2023 Algonquin Community Survey.
- Increase Excellent to Good survey rating for park maintenance to 87.6% or greater in the 2023 Algonquin Community Survey.



Public Safety

- Convert Public Works vehicle radio system to the StarComm network on 30 vehicles allowing interoperability with public safety frequencies.





Conservation

- Continue to follow guidelines and set objective in our National Pollutant Discharge Elimination System (NPDES) Stormwater permit.
- Replace dead and plant materials in ROW and parks being cognizant to use pollinator-friendly species.
- Receive Tree City USA Award in 2024.
- Increase Excellent to Good survey rating for urban forestry program to at least 83.3% in the 2023 Algonquin Community Survey.


Performance Measures and Statistics

The FY 23/24 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.

 Customer Service					
Objective: Maintain a highly trained and capable staff for operations.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
International Society of Arboriculture Certified Arborists	7	8	8	8	8

 Infrastructure					
Objective: Maintain Village infrastructure to uphold a high quality of life for residents and visitors.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Trees Pruned	4,355	5,461	7,074	5,000	5,000
Developed Park Area Maintained (Acres)	154.5	154.5	154.5	154.5	154.5
Developed park sites maintained	21	21	21	21	20
Maximize Excellent to Good survey rating for tree trimming	76.1%	75.9%	77.3%	>76.6%	>76.4%
Maximize Excellent to Good survey rating for snow/ice removal	79.7%	82.7%	77.4%	>83.2%	>79.8%
Maximize Excellent to Good survey rating for street maintenance	62.9%	80.1%	73.9%	>74.8%	>72.1%

Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Maximize Excellent to Good survey rating for parks maintenance	84.0%	89.8%	88.9%	>87.1%	>87.6%

 Conservation					
Objective: Promote Village solid waste program to encourage recycling.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Obtain Tree City USA Award	Yes	Yes	Yes	Yes	Yes
Maximize Excellent to Good survey rating for urban forestry program	82.4%	83.8%	83.8%	>82.3%	>83.3%

Public Works - General Services Division

Expenditures

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Personnel							
01500300 41103 IMRF	\$ 137,946.59	\$ 168,348.54	\$ 158,652.28	\$ 162,000.00	\$ 155,000.00		
01500300 41104 FICA	108,075.69	109,547.46	116,336.61	131,000.00	138,000.00		
01500300 41105 Unemployment Tax	2,529.36	2,522.62	2,809.40	3,000.00	2,800.00		
01500300 41106 Health Insurance	225,076.43	264,808.97	280,825.01	303,000.00	325,000.00		
01500300 41110 Salaries	1,383,912.23	1,408,242.84	1,511,021.85	1,623,000.00	1,720,000.00		
01500300 41140 Overtime	59,636.21	66,364.96	59,383.06	66,000.00	70,000.00		
Subtotal	\$ 1,917,176.51	\$ 2,019,835.39	\$ 2,129,028.21	\$ 2,288,000.00	\$ 2,410,800.00	5.4%	
Contractual Services							
01500300 42210 Telephone	\$ 20,260.82	\$ 21,199.14	\$ 23,968.27	\$ 31,200.00	\$ 28,200.00		
01500300 42211 Natural Gas	1,176.57	733.19	-	1,200.00	1,200.00		
01500300 42212 Electric	183,922.01	217,163.63	214,737.44	221,900.00	223,400.00		
01500300 42215 Radio Communications	-	1,846.84	8,748.10	18,100.00	2,700.00		
01500300 42230 Legal Services	4,084.50	1,312.50	1,563.25	1,500.00	1,500.00		
01500300 42232 Engineering Services	36,223.88	10,935.36	5,368.56	7,300.00	7,300.00		
01500300 42234 Professional Services	721,227.65	709,377.07	740,807.71	792,500.00	905,700.00		
01500300 42243 Printing & Advertising	325.00	-	54.00	300.00	300.00		
01500300 42253 Community Events	-	-	-	1,000.00	1,000.00		
01500300 42260 Physicals & Screenings	1,776.00	826.00	1,286.00	1,600.00	1,400.00		
01500300 42264 Snow Removal	1,277.13	128.84	1,139.28	1,700.00	1,700.00		
01500300 42270 Equipment Rental	24,217.20	4,225.47	629.01	2,000.00	2,500.00		
01500300 42272 Principal Lease Payments	5,340.56	8,782.94	8,212.85	4,400.00	4,600.00		
Subtotal	\$ 999,831.32	\$ 976,530.98	\$ 1,006,514.47	\$ 1,084,700.00	\$ 1,181,500.00	8.9%	
Supplies & Materials							
01500300 43308 Office Supplies	\$ 358.93	\$ 51.94	\$ -	\$ 400.00	\$ 300.00		
01500300 43309 Materials	13,057.93	14,815.13	12,812.39	17,300.00	21,600.00		
01500300 43317 Postage	219.71	306.08	-	300.00	400.00		
01500300 43320 Tools, Equipment & Supplies	32,197.90	36,058.83	36,818.55	30,400.00	39,500.00		
01500300 43332 Office Furniture & Equipment	22,728.14	-	672.18	-	-		
01500300 43333 IT Equipment	13,500.00	19,870.01	22,112.47	19,500.00	21,700.00		
01500300 43340 Fuel	60,084.27	65,063.54	85,072.21	84,000.00	102,000.00		
01500300 43360 Park Upgrades	14,112.00	37,114.73	-	88,000.00	35,000.00		
01500300 43366 Sign Program	24,745.00	34,808.90	38,941.89	54,000.00	55,500.00		
Subtotal	\$ 181,003.88	\$ 208,089.16	\$ 196,429.69	\$ 293,900.00	\$ 276,000.00	-6.1%	

Public Works - General Services Division

Expenditures

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Maintenance							
01500300 44402 Tree Planting	\$ 350.00	\$ 8,383.25	\$ 8,630.86	\$ 15,400.00	\$ 25,500.00		
01500300 44420 Vehicle Maintenance (S)	241,555.48	251,765.61	260,271.48	317,000.00	307,000.00		
01500300 44421 Equipment Maintenance (S)	109,134.23	164,040.09	130,609.24	184,000.00	188,000.00		
01500300 44423 Building Maintenance (S)	159,861.27	152,387.00	121,087.04	203,000.00	194,000.00		
01500300 44426 Office Equipment Maint.	968.60	596.77	625.72	1,600.00	1,700.00		
01500300 44427 Curb & Sidewalk Program	7,875.00	5,882.00	3,999.00	10,000.00	-		
01500300 44428 Street Maintenance	11,999.64	12,000.00	11,986.25	-	-		
01500300 44429 Street Light Maintenance	3,153.52	22,427.82	-	-	-		
01500300 44430 Traffic Signal Maintenance	33,703.44	16,065.21	22,623.23	24,000.00	24,000.00		
01500300 44431 Storm Sewer Maintenance	11,267.51	11,699.20	11,014.31	12,000.00	13,000.00		
Subtotal	\$ 579,868.69	\$ 645,246.95	\$ 570,847.13	\$ 767,000.00	\$ 753,200.00	-1.8%	
Capital Expenditures							
01500300 43335 Vehicles & Equipment	\$ -	\$ 24,159.00	\$ 22,336.00	\$ 150,000.00	\$ 38,100.00		
01500300 45590 Capital Purchase	25,905.00	168,470.00	437,223.82	-	376,500.00		
Subtotal	\$ 25,905.00	\$ 192,629.00	\$ 459,559.82	\$ 150,000.00	\$ 414,600.00	176.4%	
Transfers							
01500500 48005 Transfer to Pool Fund	\$ 182,468.30	\$ 57,262.56	\$ 133,295.75	\$ 192,100.00	\$ 234,700.00		
Subtotal	\$ 182,468.30	\$ 57,262.56	\$ 133,295.75	\$ 192,100.00	\$ 234,700.00	22.2%	
Other Charges							
01500300 47740 Travel/Training/Dues	\$ 15,007.61	\$ 4,155.44	\$ 13,160.25	\$ 23,000.00	\$ 21,600.00		
01500300 47760 Uniforms & Safety Items	17,767.04	16,606.38	19,688.69	19,500.00	18,500.00		
01500600 47790 Interest Lease Expense	1,118.58	1,928.40	1,562.96	800.00	1,100.00		
Subtotal	\$ 33,893.23	\$ 22,690.22	\$ 34,411.90	\$ 43,300.00	\$ 41,200.00	-4.8%	
General Services Total	\$ 3,920,146.93	\$ 4,122,284.26	\$ 4,530,086.97	\$ 4,819,000.00	\$ 5,312,000.00	10.2%	

(S) indicates those line items that reimburse the Internal Service Funds.

Multidepartmental

Expenditures

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Contractual Services							
01900100 42234 Professional Services	\$ 5,094.75	\$ 9,821.66	\$ 23,688.72	\$ 29,400.00	\$ 20,000.00		
01900100 42236 Insurance	496,327.30	599,341.54	623,333.31	664,000.00	722,000.00		
Subtotal	\$ 501,422.05	\$ 609,163.20	\$ 647,022.03	\$ 693,400.00	\$ 742,000.00	7.0%	
Supplies & Materials							
01900100 43333 Computer Network	\$ 251,470.41	\$ 223,693.72	\$ 284,806.09	\$ 369,600.00	\$ 403,700.00		
Subtotal	\$ 251,470.41	\$ 223,693.72	\$ 284,806.09	\$ 369,600.00	\$ 403,700.00	9.2%	
Capital Expenditure							
01900500 45590 Capital Purchase	\$ -	\$ 70,899.90	\$ -	\$ 118,000.00	\$ -		
Subtotal	\$ -	\$ 70,899.90	\$ -	\$ 118,000.00	\$ -	-100.0%	
Transfers							
01900500 48002 Transfer to Cemetery Fund	\$ -	\$ -	\$ -	\$ 160,000.00	\$ -		
01900500 48004 Transfer to Street Imp. Fund	3,470,000.00	3,000,000.00	5,500,000.00	633,000.00	5,200,000.00		
01900500 48006 Transfer to Park Imp. Fund	142,500.00	-	-	502,000.00	-		
01900500 48026 Transfer to Nat. Area Imp. Fund	-	-	-	465,000.00	-		
Subtotal	\$ 3,612,500.00	\$ 3,000,000.00	\$ 5,500,000.00	\$ 1,760,000.00	\$ 5,200,000.00	195.5%	
Other Charges							
01900100 47740 Travel, Training, & Dues	\$ 8,221.88	\$ 520.82	\$ 1,470.20	\$ 9,000.00	\$ 9,300.00		
Subtotal	\$ 8,221.88	\$ 520.82	\$ 1,470.20	\$ 9,000.00	\$ 9,300.00	3.3%	
Multidepartmental Total	\$ 4,373,614.34	\$ 3,904,277.64	\$ 6,433,298.32	\$ 2,950,000.00	\$ 6,355,000.00	115.4%	
Non Budgeted Expense							
01900100 47768 Write-Off Expense	\$ -	\$ -	\$ -	\$ -	\$ -		
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -		
Multidepartmental Total (Audited)	\$ 4,373,614.34	\$ 3,904,277.64	\$ 6,433,298.32	\$ 2,950,000.00	\$ 6,355,000.00	115.4%	

The Village of Algonquin annually prepares a ten-year financial forecast for the General Fund. These projections assist with policy decisions and to further understand the Village's financial position in future years beyond the current year annual operating budget for the General Fund.

Assumptions and Methodology

The forecast does not place a value on the need or desirability of expenditures. Rather, the forecast assumes the continuation of current service levels and the impact that the cost of maintaining current service levels will have in the years ahead. In addition, revenues are projected based on anticipated growth patterns, known fee changes and recommendations for future changes within the FY 23/24 proposed budget document.

The information contained herein is a forecast of the projected financial position of the Village rather than a plan that incorporates strategies to meet those needs of the Village. The forecast provides the basis for discussion and policy decisions necessary in future years to maintain services at their current levels or enhance service levels in specific areas.

This forecast is intended to serve as a tool for financial planning and decision making in the years ahead, which will be updated at least annually. This plan should be considered a working document that will constantly change as trends begin to develop.

In many cases the forecast will indicate areas where available financial resources may be insufficient to maintain current service levels. The forecast will also assist in identifying where increased revenues or decreased expenditures will be required in future years.

Furthermore, the forecast does not consider the potential for a realignment of revenues between funds. In some cases, such realignment may be possible, but not without a careful analysis of the impact of such revenue shifts. In many cases, revenues are restricted to specific purposes either by statute, local policy, or prudent financial management. In all cases, the impact of shifting revenues between funds must be carefully examined.

The most beneficial feature of the forecast is that it can indicate undesirable financial trends before they occur and can provide the basis for policy discussion and direction. It is with this intention that the Village's Long-Term Financial Plan has been developed and presented.

Any effort to project or forecast the future financial position of the Village must be based on certain assumptions regarding revenue and expenditure growth. These assumptions, by necessity, are broadly applied. The Long-Term Financial Plan is no exception. An appropriate assumption for each type of revenue or expenditure account, category or fund was determined. The analysis seeks to balance out the peaks and valleys in the revenue stream that occur as a result of general economic conditions and related revenue collection variances. The Long-Term Financial Plan is based on historic averages and is used to project future year financial positions beyond the budget year.

	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Estimate	FY 23/24 Budget	FY 24/25 Projection	FY 25/26 Projection	FY 26/27 Projection	FY 27/28 Projection	FY 28/29 Projection	FY 29/30 Projection	FY 30/31 Projection	FY 31/32 Projection	FY 32/33 Projection	FY 33/34 Projection	
Revenues (\$000)																		
Sales Tax	\$ 7,733	\$ 7,619	\$ 7,345	\$ 7,592	\$ 8,953	\$ 9,250	\$ 9,300	\$ 9,500	\$ 9,675	\$ 9,825	\$ 9,975	\$ 10,145	\$ 10,309	\$ 10,473	\$ 10,637	\$ 10,801	\$ 10,966	
Income Tax	3,577	3,898	4,414	4,888	5,658	6,020	5,762	6,013	6,379	6,373	6,253	6,543	6,779	7,030	7,396	7,390	7,270	
Comm. Development Fees	689	559	510	629	1,144	1,328	539	629	579	529	479	429	380	330	280	250	250	
Police/Court Fines	369	297	292	222	322	373	280	325	315	305	290	275	260	250	250	250	250	
Franchise & Telecomm. Tax	639	615	585	551	552	540	530	517	504	490	477	464	451	437	424	411	398	
Real Estate Tax	5,984	5,988	6,004	5,994	6,230	6,316	6,550	6,663	6,786	6,910	7,034	7,157	7,281	7,404	7,528	7,651	7,775	
Donations	144	128	219	309	421	345	155	262	269	276	283	291	298	305	312	319	327	
Grants	19	25	52	1,508	4,585	38	-	-	-	-	-	-	-	-	-	-	-	
Interest	132	311	580	129	(189)	270	251	208	246	299	307	255	212	251	303	312	259	
Other	725	670	1,025	948	1,320	760	949	1,038	1,071	1,104	1,137	1,170	1,202	1,235	1,268	1,301	1,334	
TOTAL	\$ 20,012	\$ 20,109	\$ 21,026	\$ 22,770	\$ 28,996	\$ 25,240	\$ 24,315	\$ 25,154	\$ 25,825	\$ 26,112	\$ 26,235	\$ 26,729	\$ 27,172	\$ 27,716	\$ 28,399	\$ 28,686	\$ 28,828	




	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Estimate	FY 23/24 Budget	FY 24/25 Projection	FY 25/26 Projection	FY 26/27 Projection	FY 27/28 Projection	FY 28/29 Projection	FY 29/30 Projection	FY 30/31 Projection	FY 31/32 Projection	FY 32/33 Projection	FY 33/34 Projection	
Expenditures (\$000)																		
Personnel	\$ 12,754	\$ 12,730	\$ 12,710	\$ 12,716	\$ 13,803	\$ 14,905	\$ 16,230	\$ 16,594	\$ 16,958	\$ 17,322	\$ 17,685	\$ 18,049	\$ 18,413	\$ 18,777	\$ 19,141	\$ 19,504	\$ 19,868	
Contractual Services	2,423	2,735	2,885	3,005	3,130	3,054	3,518	3,254	3,346	3,438	3,530	3,621	3,713	3,805	3,896	3,988	4,080	
Supplies & Materials	674	775	661	621	786	1,236	1,221	936	954	972	990	1,007	1,025	1,043	1,061	1,079	1,097	
Maintenance	1,324	1,195	997	1,105	1,074	1,158	1,341	1,359	1,378	1,396	1,414	1,432	1,450	1,468	1,486	1,504	1,522	
Capital Outlay	344	490	153	530	643	483	737	714	739	765	790	815	840	866	891	916	941	
Transfers	706	1,765	3,795	3,057	5,633	6,045	5,435	1,203	1,226	1,221	1,217	1,221	1,220	1,219	1,220	1,220	1,219	
Other Charges	308	464	560	492	735	333	915	650	678	707	736	764	793	822	850	879	908	
TOTAL	\$ 18,534	\$ 20,154	\$ 21,761	\$ 21,526	\$ 25,805	\$ 27,214	\$ 29,397	\$ 24,710	\$ 25,279	\$ 25,819	\$ 26,360	\$ 26,910	\$ 27,454	\$ 27,999	\$ 28,545	\$ 29,090	\$ 29,636	
SURPLUS/DEFICIT	\$ 1,478	\$ (45)	\$ (735)	\$ 1,244	\$ 3,191	\$ (1,974)	\$ (5,082)	\$ 444	\$ 546	\$ 292	\$ (125)	\$ (182)	\$ (283)	\$ (283)	\$ (146)	\$ (404)	\$ (808)	
SURPLUS/DEFICIT (No Xfer)	\$ 2,184	\$ 1,719	\$ 3,060	\$ 4,301	\$ 8,824	\$ 4,071	\$ 353	\$ 1,647	\$ 1,772	\$ 1,513	\$ 1,092	\$ 1,039	\$ 937	\$ 936	\$ 1,074	\$ 815	\$ 411	

Definitions: Xfers is a shortened term for General Fund transfers to fund expenditures or expenses in other Village funds.

Public Works Department – Water and Sewer Utilities Operating Division

The **Water and Sewer Utilities Division** of the **Public Works Department** oversees the Village's water and sewer system, including a wastewater treatment facility and three water treatment plants.

The Water and Sewer Utilities Division supports the Village of Algonquin's mission by providing programs and services consistent with the following Guiding Principles:

	Customer Service
	Infrastructure
	Conservation

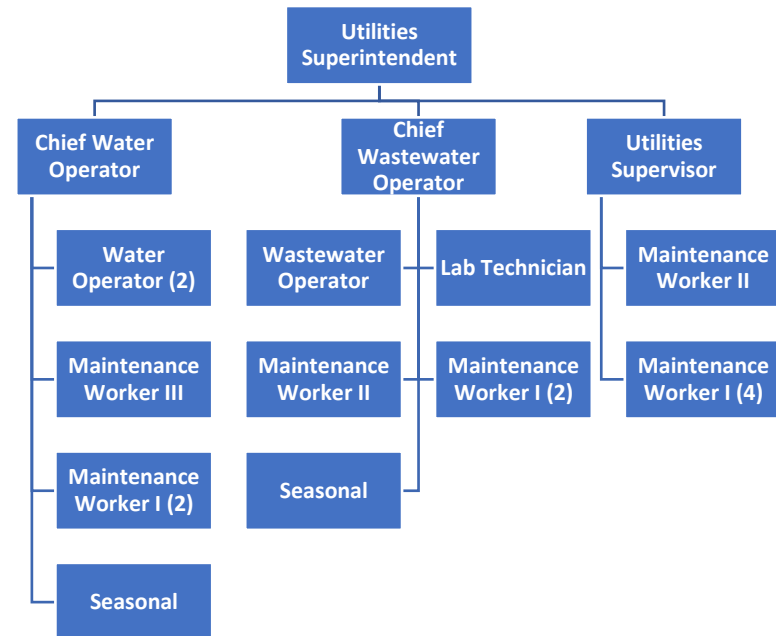
Personnel Summary

The Water and Sewer Utilities Division employs a total of 20.5 full-time equivalent employees in FY 23/24. One (1) part-time employee was promoted to Maintenance Worker I, one (1) Maintenance Worker I was promoted to Wastewater Operator, and one (1) Maintenance Worker III was promoted to Utilities Supervisor.

Position	FY 22/23	FY 23/24	Change
Utilities Superintendent	1.0	1.0	-
Chief Wastewater Operator	1.0	1.0	-
Chief Water Operator	1.0	1.0	-
Wastewater Operator	2.0	1.0	▼ 1.0
Water Operator	2.0	2.0	-
Utilities Supervisor	1.0	1.0	-
Lab Technician	1.0	1.0	-
Maintenance Worker III	2.0	1.0	▼ 1.0
Maintenance Worker II	2.0	2.0	-
Maintenance Worker I	6.0	8.0	▲ 2.0
Seasonal	0.5	0.5	-
Total Full-Time Equivalent Positions	19.5	19.5	-
<i>Full-Time Employees</i>	<i>19</i>	<i>19</i>	-
<i>Part-Time Employees</i>	<i>2</i>	<i>2</i>	-



Departmental Organizational Chart



FY 22/23 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 22/23 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

Complete

- Continue to receive awards from the Illinois Department of Public Health (IDPH) for following the Illinois Fluoridation Act.
- Send out the 2021 Consumer Confidence Report by summer 2022.
- Perform system-wide annual lift station pump inspections and evaluations by Quarter 1 in 2023.
- Perform system-wide annual well inspections and evaluations by Quarter 1 in 2023.
- Complete second year of Countryside Standpipe maintenance in 2022.
- Replace interior/exterior lighting at Water Treatment Plant #1 during the fiscal year.
- Remove, inspect, and repair Well #11 during the current fiscal year.
- Perform maintenance and rebuild Wastewater Treatment Facility pumps #402 and #403.
- Perform replacement of programmable logic controller (PLC) at Braewood Lift Station in 2022.
- Perform annual leak survey to identify water loss throughout the 160 miles of the Village water distribution system.

Near Completion

- Perform distribution system valve exercising as scheduled by Quarter 1 in 2023.

Not Complete

- Remove and inspect Well #10 during the current fiscal year.

FY 23/24 Objectives

Customer Service

- Promptly respond to requests for service for water and sewer customers.
- Continue to use Cityworks service requests to answer resident questions and respond to needed services.
- Mail the 2022 Consumer Confidence Report to residents during the fiscal year.
- Increase Excellent to Good survey rating for sewer services to 84.5% in the 2023 Algonquin Community Survey.
- Increase Excellent to Good survey rating for drinking water to 65.3% in the 2023 Algonquin Community Survey.

Infrastructure


- Perform system-wide annual lift station pump inspections and evaluations during the fiscal year.
- Perform system-wide annual well inspections and evaluations during the fiscal year.
- Remove and inspect Well #10 during the current fiscal year.


Conservation

- Monitor and implement outdoor watering restrictions as dictated by groundwater levels near municipal wells.

Performance Measures and Statistics

The FY 23/24 budget document features performance measures related to the Village’s Guiding Principles to assist linking budgetary decisions to the intended outcomes determined by the Village Board. Output, efficiency, and outcome measures are used to provide a tangible link from Village services and strategies to the Guiding Principles. Aggressive targets are set during the budget process, not to determine success or failure, but to continuously improve service delivery and provide core services in the most cost-effective manner possible. Additional measures and strategies will be featured in subsequent budgets.

 Infrastructure					
Objective: Maintain Village’s infrastructure providing reliability and minimum interruptions to services.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Televise sanitary sewer system (linear feet)	33,182	37,628	42,325	62,500	62,500
Flush sanitary sewer system (linear feet)	101,655	127,336	102,127	125,000	125,000
Volume of water produced (million gallons)	809.18	956.56	929.98	N/A	N/A
Volume of wastewater treated (million gallons)	1,324.64	1,081.50	1,203.25	N/A	N/A
Maximize Excellent to Good survey rating for sewer services	83.7%	85.5%	84.3%	>84.7%	>84.5%
Maximize Excellent to Good survey rating for drinking water	64.4%	68.4%	63.3%	>68.1%	>65.3%

 Conservation					
Objective: Protect and manage groundwater supplies.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Number of days on elevated water restrictions	0	121	121	121	121
Daily water consumption per capita (gallons)	80	80	80	80	80

Water and Sewer Operating Fund

Revenues

		FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	% Change	5-Year
		Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
Donations & Grants								
07000400	33035 Donations - Operating - W&S	\$ 8,324.91	\$ 14,126.53	\$ 16,741.64	\$ 12,000.00	\$ 13,000.00		
07000400	33235 Grants - Operating	-	-	-	-	-		
Subtotal		\$ 8,324.91	\$ 14,126.53	\$ 16,741.64	\$ 12,000.00	\$ 13,000.00	8.3%	
Charges for Services								
07000400	34100 Rental Income	\$ 51,388.18	\$ 84,765.97	\$ 88,212.52	\$ 90,000.00	\$ 92,000.00		
07000400	34200 Miscellaneous Billings	-	-	-	-	-		
07000400	34700 Water Fees	3,843,452.39	4,188,505.99	4,495,696.37	4,800,000.00	5,050,000.00		
07000400	34710 Sewer Fees	4,829,166.53	5,433,414.64	5,944,631.38	6,400,000.00	6,700,000.00		
07000400	34715 Infrastructure Fee	1,332,776.00	1,335,937.40	1,339,881.17	1,330,000.00	1,330,000.00		
07000400	34720 Administrative Fees	3,707.35	2,912.65	3,127.88	2,000.00	3,000.00		
07000400	34730 Late Charges	80,657.18	69,030.04	96,318.22	75,000.00	80,000.00		
07000400	34740 Reinstatement Fees	18,304.95	18,461.16	21,716.14	17,000.00	18,000.00		
07000400	34820 Meter Sales	39,256.00	29,796.00	96,779.00	45,000.00	50,000.00		
Subtotal		\$ 10,198,708.58	\$ 11,162,823.85	\$ 12,086,362.68	\$ 12,759,000.00	\$ 13,323,000.00	4.4%	
Investment Income								
07000500	36001 Interest	\$ 3,652.18	\$ 2,180.18	\$ 1,244.53	\$ 1,000.00	\$ 3,000.00		
07000500	36020 Interest - Investment Pools	236,690.76	11,132.31	22,549.21	4,000.00	125,000.00		
Subtotal		\$ 240,342.94	\$ 13,312.49	\$ 23,793.74	\$ 5,000.00	\$ 128,000.00	2460.0%	
Other Income								
07000400	37100 Restitution	\$ 328.00	\$ 6,179.39	\$ (1,162.69)	\$ -	\$ -		
07000400	37905 Sale of Surplus Property	76,402.22	19,875.15	47,204.45	20,000.00	40,000.00		
Subtotal		\$ 76,730.22	\$ 26,054.54	\$ 46,041.76	\$ 20,000.00	\$ 40,000.00	100.0%	
Water & Sewer Operating Fund Total		\$ 10,524,106.65	\$ 11,216,317.41	\$ 12,172,939.82	\$ 12,796,000.00	\$ 13,504,000.00	5.5%	

Water and Sewer Operating Fund

Total Expenses

			FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	% Change	5-Year
			Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
Operating Expenses									
07700400	∑	Water Division Total	\$ 2,894,401.36	\$ 2,896,287.46	\$ 3,453,545.53	\$ 3,668,000.00	\$ 4,970,700.00		
07800400	∑	Sewer Division Total	2,692,161.35	2,700,059.17	2,974,532.92	3,368,000.00	4,172,600.00		
Subtotal			\$ 5,586,562.71	\$ 5,596,346.63	\$ 6,428,078.45	\$ 7,036,000.00	\$ 9,143,300.00	30.0%	
Debt Service									
07080400	46700	IEPA Loan Principal Expense	\$ -	\$ -	\$ -	\$ -	\$ -		
		W1750 - Stage 2 Utilities	\$ -	\$ -	\$ -	\$ 124,300.00	\$ 127,000.00		
		W1950 - Stage 3 Utilities	\$ -	\$ -	\$ -	\$ 271,200.00	\$ 277,000.00		
		W1840 - Phase 6B WWTF	\$ -	\$ -	\$ -	\$ 722,500.00	\$ 625,000.00		
07080400	46701	IEPA Loan Interest Expense	-	-	-	\$ -	\$ -		
		W1750 - Stage 2 Utilities	\$ -	\$ 54,111.35	\$ 52,451.33	\$ 47,800.00	\$ 46,000.00		
		W1950 - Stage 3 Utilities	\$ -	\$ 61,459.95	\$ 108,530.50	\$ 122,700.00	\$ 118,000.00		
		W1840 - Phase 6B WWTF	\$ -	\$ -	\$ 305,215.00	\$ 136,500.00	\$ 300,000.00		
07080400	46680	Bond Principal Payment	695,000.00	715,000.00	755,000.00	770,000.00	815,000.00		
07080400	46681	Bond Interest Expense	127,622.41	106,722.33	85,172.41	74,600.00	52,000.00		
07080400	46682	Bond Fees	428.00	428.00	428.00	500.00	500.00		
Subtotal			\$ 823,050.41	\$ 937,721.63	\$ 1,306,797.24	\$ 2,270,100.00	\$ 2,360,500.00	4.0%	
Transfers									
07800500	48012	Transfer to W/S Capital	\$ 6,012,776.00	\$ 1,335,927.40	\$ 1,339,881.17	\$ 3,489,900.00	\$ 1,330,000.00		
Subtotal			\$ 6,012,776.00	\$ 1,335,927.40	\$ 1,339,881.17	\$ 3,489,900.00	\$ 1,330,000.00	-61.9%	
Water and Sewer Operating Fund Total			\$ 12,422,389.12	\$ 7,869,995.66	\$ 9,074,756.86	\$ 12,796,000.00	\$ 12,833,800.00	0.3%	
Non Budgeted Expense									
07800400	46702	ARO Amortization	\$ 8,409.00	\$ 8,409.00	\$ 8,409.00	\$ -	\$ -		
07700400	47853	Pension Expense W/S	71,128.52	(170,513.75)	(305,005.00)	-	-		
07800400	47853	Pension Expense W/S	63,437.01	(151,747.28)	(271,539.00)	-	-		
07700400	47854	OPEB Expense W/S	19,407.95	4,071.12	19,113.83	-	-		
07800400	47854	OPEB Expense W/S	14,402.45	2,931.48	15,449.33	-	-		
07800400	47785	Depreciation Expense	3,474,204.00	3,844,758.00	4,321,559.00	-	-		
Subtotal			\$ 3,650,988.93	\$ 3,537,908.57	\$ 3,787,987.16	\$ -	\$ -		
Water and Sewer Operating Total (Audited)			\$ 16,073,378.05	\$ 11,407,904.23	\$ 12,862,744.02	\$ 12,796,000.00	\$ 12,833,800.00		

Depreciation Expense, which is an adjustment made by the auditors each year, has been moved from the Sewer Division budget to this summary budget.

Public Works - Water Division

Expenses

		FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	% Change	5-Year
		Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
Personnel								
07700400	41103 IMRF	\$ 111,098.31	\$ 132,443.92	\$ 130,941.71	\$ 130,000.00	\$ 131,000.00		
07700400	41104 FICA	82,424.05	85,260.36	88,323.23	100,000.00	112,000.00		
07700400	41105 Unemployment Tax	1,362.54	1,580.95	1,337.28	2,000.00	1,800.00		
07700400	41106 Health Insurance	171,488.97	172,135.56	186,506.50	208,000.00	210,000.00		
07700400	41110 Salaries	1,097,165.79	1,113,252.56	1,170,981.04	1,242,000.00	1,400,000.00		
07700400	41140 Overtime	46,966.47	52,199.53	51,640.84	58,000.00	60,900.00		
Subtotal		\$ 1,510,506.13	\$ 1,556,872.88	\$ 1,629,730.60	\$ 1,740,000.00	\$ 1,915,700.00	10.1%	
Contractual Services								
07700400	42210 Telephone	\$ 21,159.95	\$ 19,824.29	\$ 17,784.34	\$ 25,900.00	\$ 24,700.00		
07700400	42211 Natural Gas	15,080.20	15,117.37	23,802.59	21,500.00	43,000.00		
07700400	42212 Electric	239,846.26	247,522.44	266,462.15	258,200.00	258,200.00		
07700400	42215 Repeater Lines	-	1,846.84	8,748.10	9,200.00	2,700.00		
07700400	42225 Bank Processing Fees	25,385.57	27,077.72	36,767.47	38,000.00	38,000.00		
07700400	42226 ACH Rebate	24,412.50	25,999.00	27,590.00	26,000.00	27,000.00		
07700400	42230 Legal Services	1,109.62	131.25	277.50	4,000.00	4,000.00		
07700400	42231 Audit Services	5,165.52	5,941.17	6,179.22	6,600.00	6,800.00		
07700400	42232 Engineering Services	33,092.74	8,936.00	4,750.00	20,000.00	10,000.00		
07700400	42234 Professional Services	251,363.51	279,416.89	357,729.89	389,800.00	340,200.00		
07700400	42236 Insurance	74,303.72	106,918.95	110,930.02	110,000.00	123,000.00		
07700400	42242 Publications	543.20	477.70	836.03	1,100.00	1,100.00		
07700400	42243 Printing & Advertising	896.98	4,841.04	3,990.62	4,100.00	4,200.00		
07700400	42260 Physical Exams	452.00	70.00	559.33	1,600.00	1,600.00		
07700400	42270 Equipment Rental	-	-	-	1,000.00	1,000.00		
07700400	42272 Principal Lease Payments	6,308.71	13,503.74	13,996.99	14,200.00	43,200.00		
Subtotal		\$ 699,120.48	\$ 757,624.40	\$ 880,404.25	\$ 931,200.00	\$ 928,700.00	-0.3%	

Public Works - Water Division

Expenses

		FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	% Change	5-Year
		Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
Supplies & Materials								
07700400	43308 Office Supplies	\$ 320.34	\$ -	\$ 41.89	\$ 500.00	\$ 500.00		
07700400	43309 Materials	16,881.31	11,742.20	14,985.94	21,500.00	60,500.00		
07700400	43317 Postage	25,869.87	26,234.36	27,828.72	28,400.00	28,400.00		
07700400	43320 Tools, Equipment & Supplies	17,211.10	9,340.99	12,716.30	10,500.00	10,500.00		
07700400	43332 Office Furniture & Equipment	759.99	-	4,347.00	1,900.00	1,500.00		
07700400	43333 IT Equipment	54,546.36	42,254.32	69,448.46	82,000.00	92,400.00		
07700400	43340 Fuel (S)	17,743.92	13,500.83	15,924.54	18,000.00	22,000.00		
07700400	43342 Chemicals	151,515.11	140,513.13	232,121.37	208,100.00	229,100.00		
07700400	43345 Lab Supplies	9,956.57	9,132.66	7,606.24	20,800.00	20,800.00		
07700400	43348 Meters & Meter Supplies	13,602.16	36,085.35	26,756.34	72,500.00	72,500.00		
Subtotal		\$ 308,406.73	\$ 288,803.84	\$ 411,776.80	\$ 464,200.00	\$ 538,200.00	15.9%	
Maintenance								
07700400	44410 Booster Station	\$ 9,323.08	\$ 6,038.58	\$ 4,041.36	\$ 19,500.00	\$ 26,700.00		
07700400	44411 Storage Facility	-	5,925.00	20,225.82	38,300.00	98,500.00		
07700400	44412 Treatment Facility	22,582.06	39,419.35	66,478.66	43,000.00	149,500.00		
07700400	44415 Distribution System	65,477.71	64,747.94	87,331.50	89,500.00	102,800.00		
07700400	44418 Wells	96,636.13	9,721.65	150,862.61	138,500.00	99,400.00		
07700400	44420 Vehicle Maintenance (S)	29,401.41	29,664.80	55,217.83	30,000.00	36,000.00		
07700400	44421 Equipment Maintenance (S)	45,395.15	23,060.23	38,330.67	37,000.00	50,000.00		
07700400	44423 Building Services (S)	81,631.75	99,792.81	87,979.21	112,000.00	120,000.00		
07700400	44426 Office Equipment Maint.	485.28	298.44	313.29	800.00	900.00		
Subtotal		\$ 350,932.57	\$ 278,668.80	\$ 510,780.95	\$ 508,600.00	\$ 683,800.00	34.4%	
Capital Expenditures								
07700400	43335 Vehicles & Equipment	\$ 6,025.00	\$ -	\$ -	\$ -	\$ -		
07700400	45590 Capital Purchase	-	-	-	-	375,000.00		
Subtotal		\$ 6,025.00	\$ -	\$ -	\$ -	\$ 375,000.00	-	
Other Charges								
07700400	47740 Travel/Training/Dues	\$ 9,606.56	\$ 3,541.79	\$ 7,997.69	\$ 10,900.00	\$ 11,100.00		
07700400	47760 Uniforms & Safety Items	8,770.76	8,375.67	10,983.80	10,900.00	11,100.00		
07700600	47790 Interest Lease Expense	1,033.13	2,400.08	1,871.44	2,200.00	6,900.00		
Subtotal		\$ 19,410.45	\$ 14,317.54	\$ 20,852.93	\$ 24,000.00	\$ 29,100.00	21.3%	
Water Division Total		\$ 2,894,401.36	\$ 2,896,287.46	\$ 3,453,545.53	\$ 3,668,000.00	\$ 4,470,500.00	21.9%	
Non Budgeted Expense								
07700400	47853 Pension Expense W/S	\$ 71,128.52	\$ (170,513.75)	\$ (305,005.00)	\$ -	\$ -		
07700400	47854 OPEB Expense W/S	19,407.95	4,071.12	19,113.83	-	-		
Water Division Total (Audited)		\$ 2,984,937.83	\$ 2,729,844.83	\$ 3,167,654.36	\$ 3,668,000.00	\$ 4,470,500.00		

Public Works - Sewer Division

Expenses

		FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	% Change	5-Year
		Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
Personnel								
07800400	41103 IMRF	\$ 100,760.24	\$ 114,551.01	\$ 119,241.94	\$ 117,000.00	\$ 118,000.00		
07800400	41104 FICA	75,112.04	73,602.70	80,603.13	91,000.00	100,000.00		
07800400	41105 Unemployment Tax	1,290.21	1,354.37	1,391.67	2,000.00	1,800.00		
07800400	41106 Health Insurance	131,408.86	124,278.74	150,749.53	189,000.00	205,000.00		
07800400	41110 Salaries	991,400.87	965,771.19	1,034,582.50	1,135,000.00	1,260,000.00		
07800400	41140 Overtime	36,498.14	47,896.27	51,760.16	34,000.00	35,700.00		
Subtotal		\$ 1,336,470.36	\$ 1,327,454.28	\$ 1,438,328.93	\$ 1,568,000.00	\$ 1,720,500.00	9.7%	
Contractual Services								
07800400	42210 Telephone	\$ 16,750.97	\$ 18,741.17	\$ 20,814.68	\$ 21,000.00	\$ 21,600.00		
07800400	42211 Natural Gas	9,770.44	16,066.45	38,089.17	17,100.00	41,200.00		
07800400	42212 Electric	291,823.24	272,921.12	295,856.01	332,100.00	332,100.00		
07800400	42215 Radio Communications	-	1,846.84	8,748.10	9,200.00	2,700.00		
07800400	42225 Bank Processing Fees	25,385.57	27,077.73	36,767.49	38,000.00	38,000.00		
07800400	42226 ACH Rebate	24,515.50	26,099.50	27,713.00	26,000.00	27,000.00		
07800400	42230 Legal Services	591.72	1,268.75	185.00	4,000.00	4,000.00		
07800400	42231 Audit Services	5,165.51	5,941.17	6,179.22	6,600.00	6,800.00		
07800400	42232 Engineering Services	57,316.35	49,391.76	56,856.64	59,300.00	4,000.00		
07800400	42234 Professional Services	157,808.04	187,560.15	208,543.69	227,700.00	267,200.00		
07800400	42236 Insurance	69,025.14	94,436.82	101,130.32	110,000.00	113,000.00		
07800400	42242 Publications	543.20	444.50	444.50	1,100.00	1,100.00		
07800400	42243 Printing & Advertising	896.93	880.22	825.05	1,000.00	1,100.00		
07800400	42260 Physical Exams	430.00	120.00	694.33	1,600.00	1,600.00		
07800400	42262 Sludge Removal	90,055.75	101,130.30	90,546.85	129,000.00	134,000.00		
07800400	42270 Equipment Rental	-	-	-	1,000.00	1,200.00		
07800400	42272 Principal Lease Payments	5,689.30	8,910.04	9,190.07	14,500.00	14,400.00		
Subtotal		\$ 755,767.66	\$ 812,836.52	\$ 902,584.12	\$ 999,200.00	\$ 1,011,000.00	1.2%	

Public Works - Sewer Division

Expenses

		FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	% Change	5-Year
		Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
Supplies & Materials								
07800400	43308 Office Supplies	\$ 96.78	\$ 511.43	\$ 129.49	\$ 500.00	\$ 500.00		
07800400	43309 Materials	4,270.92	920.00	362.28	12,000.00	31,000.00		
07800400	43317 Postage	25,869.78	26,256.25	28,040.76	28,400.00	28,400.00		
07800400	43320 Tools, Equipment & Supplies	27,606.10	18,321.86	13,190.54	14,900.00	14,900.00		
07800400	43332 Office Furniture & Equipment	2,500.00	-	801.68	-	12,000.00		
07800400	43333 IT Equipment	53,480.63	73,669.00	66,474.14	80,000.00	95,500.00		
07800400	43340 Fuel (S)	18,742.97	15,863.51	23,375.37	22,000.00	27,000.00		
07800400	43342 Chemicals	61,062.88	58,937.09	92,262.55	124,000.00	134,000.00		
07800400	43345 Lab Supplies	6,819.53	6,719.10	6,399.23	7,500.00	15,000.00		
07800400	43348 Meters & Meter Supplies	9,222.38	29,174.24	10,473.13	40,000.00	72,500.00		
Subtotal		\$ 209,671.97	\$ 230,372.48	\$ 241,509.17	\$ 329,300.00	\$ 430,800.00	30.8%	
Maintenance								
07800400	44412 Treatment Facility	\$ 70,688.76	\$ 72,002.67	\$ 85,467.97	\$ 92,100.00	\$ 158,200.00		
07800400	44414 Lift Station Maintenance	43,180.68	64,178.81	37,867.98	60,000.00	57,700.00		
07800400	44416 Collection System Maintenanc	93,213.72	22,272.69	61,782.50	72,500.00	28,500.00		
07800400	44420 Vehicle Maintenance (S)	37,616.01	37,716.61	51,018.38	40,000.00	41,000.00		
07800400	44421 Equipment Maintenance (S)	41,735.11	29,728.20	24,944.12	44,000.00	46,000.00		
07800400	44423 Building Services (S)	81,819.57	91,124.99	114,714.43	110,000.00	123,000.00		
07800400	44426 Office Equipment Maintenanc	549.08	315.13	348.21	1,200.00	1,300.00		
Subtotal		\$ 368,802.93	\$ 317,339.10	\$ 376,143.59	\$ 419,800.00	\$ 455,700.00	8.6%	
Capital Expenditures								
07800400	43335 Vehicles & Equipment	\$ 6,025.00	\$ -	\$ -	\$ -	\$ 28,000.00		
07800400	45590 Capital Purchase	-	-	-	-	507,000.00		
Subtotal		\$ 6,025.00	\$ -	\$ -	\$ -	\$ 535,000.00	-	
Other Charges								
07800400	47740 Travel/Training/Dues	\$ 2,560.21	\$ 2,228.77	\$ 3,810.30	\$ 9,300.00	\$ 9,600.00		
07800400	47760 Uniforms & Safety Items	11,719.16	8,007.57	10,651.81	7,300.00	7,800.00		
07800600	47790 Interest Lease Expense	1,144.06	1,820.45	1,505.00	2,600.00	2,200.00		
Subtotal		\$ 15,423.43	\$ 12,056.79	\$ 15,967.11	\$ 19,200.00	\$ 19,600.00	2.1%	
Sewer Division Total		\$ 2,692,161.35	\$ 2,700,059.17	\$ 2,974,532.92	\$ 3,335,500.00	\$ 4,172,600.00	25.1%	
Non Budgeted Expense								
07800400	46702 ARO Amortization	\$ 8,409.00	\$ 8,409.00	\$ 8,409.00	\$ -	\$ -		
07800400	47853 Pension Expense W/S	63,437.01	(151,747.28)	(271,539.00)	-	-		
07800400	47854 OPEB Expense W/S	14,402.45	2,931.48	15,449.33	-	-		
Sewer Division Total (Audited)		\$ 2,778,409.81	\$ 2,559,652.37	\$ 2,726,852.25	\$ 3,335,500.00	\$ 4,172,600.00		





(S) indicates those line items that reimburse the Internal Service Funds.



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The Internal Services Division of the Public Works Department is responsible for the management and maintenance of Village facilities, vehicle fleet, and equipment.

The Internal Services Division of the Public Works Department supports the Village of Algonquin’s mission by providing programs and services consistent with the following Guiding Principles:

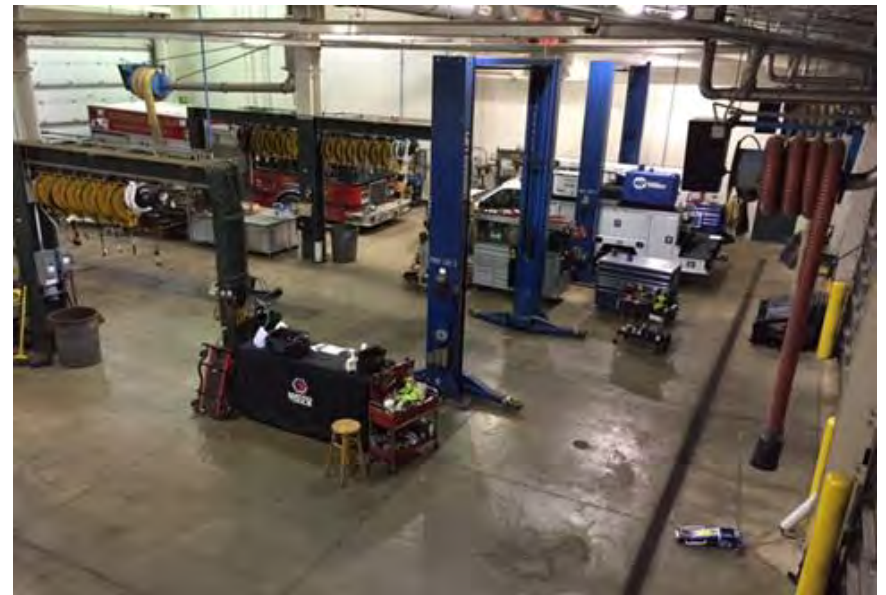
	Customer Service
	Infrastructure
	Fiscal Management
	Conservation

The **Building Services** Division provides a spectrum of services from keeping facilities stocked with day-to-day supplies, energy use management, service to boilers and HVAC equipment, and general maintenance to Village facilities. These services are necessary to ensure Village employees can meet the needs of the residents of Algonquin.

The **Vehicle Maintenance** Division provides an extensive range of maintenance from routine through advanced level repairs on fleet assets, generators and equipment that the Village owns. Village departments rely on these assets to deliver services to the residents of Algonquin.

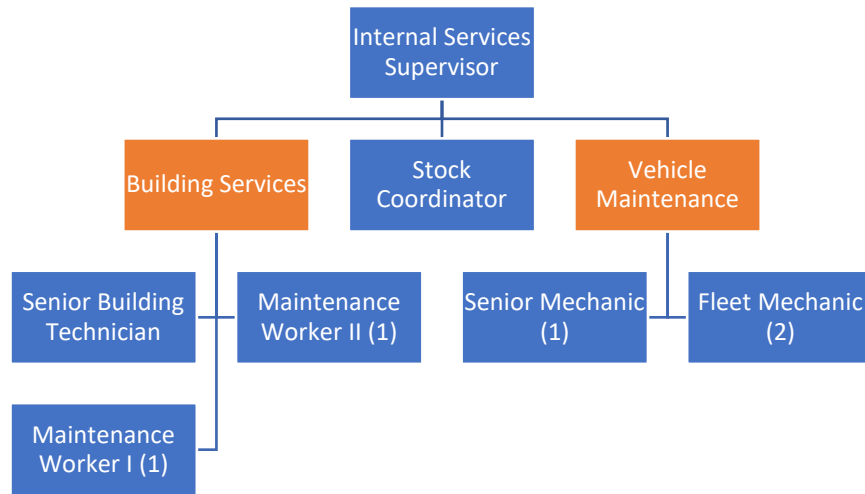
Personnel Summary

The Internal Services Division of the Public Works Department employs a total of 8.75 full-time equivalent employees in FY 23/24. No additional personnel are proposed this year.



Position	FY 22/23	FY 23/24	Change
Internal Services Supervisor	1.0	1.0	-
Stock Coordinator	1.0	1.0	-
Senior Building Technician	1.0	1.0	-
Maintenance Worker II	1.0	1.0	-
Maintenance Worker I	1.0	1.0	-
Senior Mechanic	1.0	1.0	-
Fleet Mechanic	2.0	2.0	-
Facility Maintenance Worker	0.5	0.0	-
Seasonal Employees	0.25	0.0	-
Total Full-Time Equivalent Positions	8.75	8.75	-
<i>Full-Time Employees</i>	<i>8</i>	<i>8</i>	<i>-</i>
<i>Part-Time Employees</i>	<i>1</i>	<i>1</i>	<i>-</i>

Departmental Organizational Chart



FY 22/23 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 22/23 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

Complete

- Respond to and resolve internal services requests and work orders on a timely-basis.
- Maintain a competitive cost of service by keeping internal billing rate the same as 2022 (Building = \$107/hr.; Vehicle = \$119/hr.)

- Provide fleet maintenance and fuel services to the Algonquin-Lake in the Hills Fire Protection District through an intergovernmental agreement during the fiscal year.
- Complete flooring replacement in the vestibule of the Police Department lobby.
- Complete interior painting of vestibule, lobby, and Village Board room at the Ganek Municipal Center.
- Increase Excellent to Good survey rating for public property maintenance to 85.0% in the 2022 Algonquin Community Survey.
- Increase Excellent to Good survey rating for public property beautification to 80.3% in the 2022 Algonquin Community Survey.
- Complete flooring replacement in the supervisor offices at the Public Works Facility.


Near Completion

- Compile a long-term facility maintenance plan for the Ganek Municipal Center by the end of 2022.
- Compile a long-term facility maintenance plan for the Public Works Facility by the end of 2022.
- Compile a long-term facility maintenance plan for Historic Village Hall by the end of 2022.


Not Complete

- Maintain or increase the percentage of hybrid and alternate fuel vehicles in fleet to at least 15 percent in 2022.
- Reduce the total fuel consumption (unleaded gasoline (46,200 gallons) and diesel (21,150 gallons) in the municipal fleet from the 2022 values.

FY 23/24 Objectives

 **Customer Service**


- Respond to and resolve internal services requests and work orders on a timely-basis.
- Increase Excellent to Good survey rating for public property maintenance to 86.3% in the 2023 Algonquin Community Survey.
- Increase Excellent to Good survey rating for public property beautification to 82.6% in the 2023 Algonquin Community Survey.
- Provide fleet maintenance and fuel services to the Algonquin-Lake in the Hills Fire Protection District through an intergovernmental agreement during the fiscal year.

 **Infrastructure**

- Compile a long-term facility maintenance plan for the Ganek Municipal Center during the fiscal year.
- Compile a long-term facility maintenance plan for the Public Works Facility during the fiscal year.
- Compile a long-term facility maintenance plan for Historic Village Hall during the fiscal year.

 **Fiscal Management**


- Maintain a competitive cost of service by keeping internal billing rate the same as 2021 (Building = \$107/hr.; Vehicle = \$119/hr.)


 **Conservation**


- Maintain or increase the percentage of hybrid and alternate fuel vehicles in fleet to at least 15 percent in 2023.
- Reduce the total fuel consumption (unleaded gasoline (53,770 gallons) and diesel (41,002 gallons) in the municipal fleet from the 2023 values.


Performance Measures and Statistics

The FY 23/24 budget document features performance measures related to the Village’s Guiding Principles to assist linking budgetary decisions to the intended outcomes determined by the Village Board. Output, efficiency, and outcome measures are used to provide a tangible link from Village services and strategies to the Guiding Principles. Aggressive targets are set during the budget process, not to determine success or failure, but to continuously improve service delivery and provide core services in the most cost-effective manner possible. Additional measures and strategies will be featured in subsequent budgets.

 Customer Service					
Objective: Proactively track and respond to internal requests for service.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Total number of building maintenance work orders	4,117	4,260	3,985	4,100 ¹	4,100 ¹
Total number of vehicle maintenance work orders	2,281	2,135	2,018	2,150 ¹	2,150 ¹






 Infrastructure					
Objective: Maintain beautification and level of service maintenance standards at Village properties and facilities.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Total number of building maintenance jobs performed	4,386	4,662	4212	4,500 ¹	4,300 ¹
Total number of vehicle maintenance jobs performed	4,350	3,807	4,163	4,200 ¹	4,200 ¹
Maximize Excellent to Good survey rating for public property maintenance	83.3%	90.0%	85.8%	>85.0%	>86.3%
Maximize Excellent to Good survey rating for public property beautification	76.3%	87.4%	84.4%	>81.0%	>82.6%

 Conservation					
Objective: Reduce fuel consumption in municipal fleet.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Increase the percentage of hybrid and alternate fuel vehicles in fleet	10%	15%	15%	>15%	>15%
Reduce consumption of unleaded gasoline (gallons)	44,400	46,200	53,770	<46,000 ¹	<48,000 ¹
Reduce consumption of diesel fuel (gallons)	25,550	21,150	41,002	<26,000 ¹	<26,000 ¹
Notes: 1 – A three-year average for strategy/measure is used for certain output measures in lieu of a target to assist reader with trend analysis.					

 Fiscal Management					
Objective: Charge internal customers appropriately for the maintenance of fleet and facilities.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Building maintenance hourly labor rate	\$107	\$107	\$107	\$107	\$107
Vehicle maintenance hourly labor rate	\$119	\$119	\$119	\$119	\$119

Building Maintenance Service Fund

Revenues

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Donations & Grants							
28 33160 Donations	\$ 120.00	\$ 1,350.00	\$ 1,761.34	\$ -	\$ -		
Subtotal	\$ 120.00	\$ 1,350.00	\$ 1,761.34	\$ -	\$ -	-	
Charges for Services							
28 34900 Building Services Billings	\$ 722,944.16	\$ 720,954.13	\$ 789,627.43	\$ 951,000.00	\$ 968,000.00		
Subtotal	\$ 722,944.16	\$ 720,954.13	\$ 789,627.43	\$ 951,000.00	\$ 968,000.00	1.8%	
Other Income							
28 37905 Sale of Surplus Property	\$ 12,205.00	\$ 4,608.33	\$ 19,680.63	\$ -	\$ -		
Subtotal	\$ 12,205.00	\$ 4,608.33	\$ 19,680.63	\$ -	\$ -	-	
Building Maintenance Service Fund Total	\$ 735,269.16	\$ 726,912.46	\$ 811,069.40	\$ 951,000.00	\$ 968,000.00	1.8%	

Building Maintenance Service Fund

Expenses

		FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	% Change	5-Year
		Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
Personnel								
28900000	41103 IMRF	\$ 26,755.71	\$ 32,084.32	\$ 27,979.89	\$ 33,000.00	\$ 31,000.00		
28900000	41104 FICA	20,857.39	21,959.51	21,339.27	26,000.00	27,000.00		
28900000	41105 Unemployment Tax	458.71	517.46	537.41	600.00	600.00		
28900000	41106 Health Insurance	46,933.59	46,095.25	42,844.05	50,000.00	58,000.00		
28900000	41110 Salaries	275,638.33	284,020.97	272,440.07	325,000.00	341,000.00		
28900000	41140 Overtime	7,129.34	11,369.57	11,793.92	12,000.00	12,000.00		
Subtotal		\$ 377,773.07	\$ 396,047.08	\$ 376,934.61	\$ 446,600.00	\$ 469,600.00	5.2%	
Contractual Services								
28900000	42210 Telephone	\$ 4,596.96	\$ 4,357.97	\$ 4,435.97	\$ 5,800.00	\$ 7,400.00		
28900000	42215 Repeater Lines	-	1,846.84	8,748.10	9,200.00	2,700.00		
28900000	42234 Professional Services	125.50	431.50	589.50	1,350.00	1,350.00		
28900000	42242 Publications	-	-	-	250.00	250.00		
28900000	42243 Printing & Advertising	-	23.50	-	550.00	550.00		
28900000	42260 Physical Exams	35.00	-	672.50	150.00	150.00		
28900000	42270 Equipment Rental	72.80	186.30	-	500.00	500.00		
28900000	42272 Principal Lease Payments	4,103.87	9,734.76	10,050.56	13,500.00	16,400.00		
Subtotal		\$ 8,934.13	\$ 16,580.87	\$ 24,496.63	\$ 31,300.00	\$ 29,300.00	-6.4%	
Supplies & Materials								
28900000	43308 Office Supplies	\$ -	\$ -	\$ -	\$ 230.00	\$ 200.00		
28900000	43317 Postage	157.88	56.91	293.72	500.00	500.00		
28900000	43319 Building Supplies	123,642.27	108,134.66	143,162.80	130,320.00	142,500.00		
28900000	43320 Tools, Equipment & Supplies	2,782.95	5,210.98	2,870.04	2,900.00	2,900.00		
28900000	43332 Office Furniture & Equipment	245.00	-	-	850.00	-		
28900000	43333 IT Equipment	1,818.71	2,106.91	7,998.98	3,700.00	3,700.00		
28900000	43340 Fuel (S)	1,367.80	868.33	1,478.13	2,500.00	4,000.00		
Subtotal		\$ 130,014.61	\$ 116,377.79	\$ 155,803.67	\$ 141,000.00	\$ 153,800.00	9.1%	
Maintenance								
28900000	44420 Vehicle Maintenance (S)	\$ 2,846.20	\$ 1,661.57	\$ 3,192.23	\$ 4,000.00	\$ 5,000.00		
28900000	44421 Equipment Maintenance (S)	4,253.25	-	644.50	3,000.00	3,000.00		
28900000	44426 Office Equipment Maint.	657.78	761.77	485.79	1,000.00	1,150.00		
28900000	44445 Outsourced Building Maint. (S)	221,737.44	216,793.33	276,319.51	313,000.00	291,250.00		
Subtotal		\$ 229,494.67	\$ 219,216.67	\$ 280,642.03	\$ 321,000.00	\$ 300,400.00	-6.4%	

Building Maintenance Service Fund

Expenses

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Capital Expenditures							
28900000 43335 Vehicles & Equipment	\$ 6,025.00	\$ -	\$ -	\$ -	\$ -	-	
Subtotal	\$ 6,025.00	\$ -	\$ -	\$ -	\$ -	-	
Other Charges							
28900000 47740 Travel, Training & Dues	\$ 5,955.25	\$ 3,239.91	\$ 1,241.25	\$ 4,200.00	\$ 5,500.00		
28900000 47760 Uniforms & Safety Items	4,963.58	4,495.61	3,401.76	5,600.00	6,050.00		
28900000 47776 Parts Cost of Sales Variance	(22,499.99)	(18,461.85)	(32,859.74)	-	-		
28900000 47790 Interest Lease Expense	781.84	1,760.38	1,409.19	1,300.00	3,350.00		
Subtotal	\$ (10,799.32)	\$ (8,965.95)	\$ (26,807.54)	\$ 11,100.00	\$ 14,900.00	34.2%	
Building Services Fund Total	\$ 741,442.16	\$ 739,256.46	\$ 811,069.40	\$ 951,000.00	\$ 968,000.00	1.8%	
Non Budgeted Expense							
28900000 47780 Depreciation Expense	\$ -	\$ -	\$ -	\$ -	\$ -		
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -		
Building Services Fund Total (Audited)	\$ 741,442.16	\$ 739,256.46	\$ 811,069.40	\$ 951,000.00	\$ 968,000.00	1.8%	

(S) indicates those line items that reimburse Internal Service Funds.

Vehicle Maintenance Service Fund

Revenues

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Donations & Grants							
29 33160 Donations	\$ 150.00	\$ 370.00	\$ 170.00	\$ -	\$ -		
Subtotal	\$ 150.00	\$ 370.00	\$ 170.00	\$ -	\$ -	-	
Charges for Services							
29 34900 Maintenance Billings	\$ 644,134.98	\$ 698,047.37	\$ 708,530.42	\$ 829,000.00	\$ 849,000.00		
29 34920 Fuel Billings	168,611.16	156,494.35	219,352.27	220,000.00	275,000.00		
29 34921 Fire District Fuel Billings	45,773.07	42,134.19	67,529.80	60,000.00	72,000.00		
29 34922 IGA - Fleet Maintenance	90,278.47	102,948.65	116,063.58	100,000.00	115,000.00		
Subtotal	\$ 948,797.68	\$ 999,624.56	\$ 1,111,476.07	\$ 1,209,000.00	\$ 1,311,000.00	8.4%	
Other Income							
29 37905 Sale of Surplus Property	\$ 1,458.00	\$ 4,608.32	\$ 19,680.64	\$ -	\$ -		
Subtotal	\$ 1,458.00	\$ 4,608.32	\$ 19,680.64	\$ -	\$ -	-	
Vehicle Maintenance Service Fund Total	\$ 950,405.68	\$ 1,004,602.88	\$ 1,131,326.71	\$ 1,209,000.00	\$ 1,311,000.00	8.4%	

Vehicle Maintenance Service Fund

Expenses

	FY 19/20 Actual	FY 20/21 Actual	FY 22/23 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Personnel							
29900000 41103 IMRF	\$ 27,037.28	\$ 33,936.66	\$ 33,607.70	\$ 35,000.00	\$ 38,000.00		
29900000 41104 FICA	20,663.55	22,277.49	23,160.97	27,000.00	28,000.00		
29900000 41105 Unemployment Tax	418.56	473.28	402.56	600.00	600.00		
29900000 41106 Health Insurance	46,843.76	54,268.11	55,577.62	60,000.00	62,000.00		
29900000 41110 Salaries	277,740.25	298,392.63	312,973.86	326,000.00	345,000.00		
29900000 41140 Overtime	2,069.18	5,620.12	4,037.23	7,900.00	8,000.00		
Subtotal	\$ 374,772.58	\$ 414,968.29	\$ 429,759.94	\$ 456,500.00	\$ 481,600.00	5.5%	
Contractual Services							
29900000 42210 Telephone	\$ 4,833.70	\$ 4,689.22	\$ 5,347.55	\$ 6,000.00	\$ 5,700.00		
29900000 42211 Natural Gas	259.51	-	-	-	-		
29900000 42215 Repeater Lines	-	1,846.82	8,748.12	9,200.00	2,700.00		
29900000 42234 Professional Services	7,226.60	7,544.22	6,248.02	10,150.00	10,200.00		
29900000 42242 Publications	2,349.00	1,525.49	2,969.55	5,750.00	5,900.00		
29900000 42243 Printing & Advertising	26.09	-	-	550.00	550.00		
29900000 42260 Physical Exams	-	-	212.50	150.00	150.00		
29900000 42270 Equipment Rental	221.39	1,048.28	1,844.14	3,000.00	3,000.00		
29900000 42272 Principal Lease Payments	1,335.13	2,195.71	2,156.50	1,300.00	2,300.00		
Subtotal	\$ 16,251.42	\$ 18,849.74	\$ 27,526.38	\$ 36,100.00	\$ 30,500.00	-15.5%	
Supplies & Materials							
29900000 43308 Office Supplies	\$ -	\$ 42.17	\$ -	\$ 300.00	\$ 300.00		
29900000 43317 Postage	65.14	39.46	45.19	400.00	400.00		
29900000 43320 Tools, Equipment & Supplies	367.28	3,665.32	7,721.20	12,800.00	21,000.00		
29900000 43332 Office Furniture & Equipment	245.00	-	-	-	-		
29900000 43333 IT Equipment	-	485.64	1,657.97	3,300.00	7,900.00		
29900000 43340 Fuel (S)	2,606.76	1,571.45	1,911.61	2,500.00	3,000.00		
29900000 43350 Fleet Parts/Fluids (S)	242,912.91	230,651.22	227,734.52	278,000.00	278,100.00		
29900000 43351 Fuel - Cost of Sales (S)	209,547.10	197,252.41	281,187.17	280,000.00	347,000.00		
Subtotal	\$ 455,744.19	\$ 433,707.67	\$ 520,257.66	\$ 577,300.00	\$ 657,700.00	13.9%	

Vehicle Maintenance Service Fund

Expenses

	FY 19/20 Actual	FY 20/21 Actual	FY 22/23 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Maintenance							
29900000 44420 Vehicle Maintenance (S)	\$ 3,772.09	\$ 3,509.89	\$ 4,338.56	\$ 5,000.00	\$ 6,000.00		
29900000 44421 Equipment Maintenance (S)	394.95	1,897.68	1,250.03	2,000.00	2,000.00		
29900000 44423 Building Services (S)	46,801.44	60,186.23	45,846.94	60,000.00	60,000.00		
29900000 44426 Office Equipment Maint.	657.78	389.18	485.77	1,000.00	1,200.00		
29900000 44440 Outsourced Maintenance (S)	39,156.66	44,650.51	43,657.65	60,000.00	60,000.00		
Subtotal	\$ 90,782.92	\$ 110,633.49	\$ 95,578.95	\$ 128,000.00	\$ 129,200.00	0.9%	
Capital Expenditures							
29900000 43335 Vehicles & Equipment	\$ -	\$ -	\$ 3,219.65	\$ -	\$ -		
29900000 45590 Capital Purchase	\$ -	\$ -	\$ -	\$ -	\$ -		
Subtotal	\$ -	\$ -	\$ 3,219.65	\$ -	\$ -	-	
Other Charges							
29900000 47740 Travel, Training & Dues	\$ 3,347.74	\$ 463.07	\$ 7,528.95	\$ 6,900.00	\$ 6,900.00		
29900000 47760 Uniforms & Safety Items	8,602.29	10,621.16	4,173.21	3,950.00	4,550.00		
29900000 47775 Fuel Inventory Variance	4,837.13	1,376.14	(9,220.80)	-	-		
29900000 47776 Parts/Fluid Inventory Variance	(4,212.33)	13,501.26	35,969.92	-	-		
29900000 47790 Interest Lease Expense	279.64	482.06	485.85	250.00	550.00		
Subtotal	\$ 12,854.47	\$ 26,443.69	\$ 38,937.13	\$ 11,100.00	\$ 12,000.00	8.1%	
Vehicle Maintenance Service Fund Total	\$ 950,405.58	\$ 1,004,602.88	\$ 1,115,279.71	\$ 1,209,000.00	\$ 1,311,000.00	8.4%	
Non Budgeted Expense							
29900000 47780 Depreciation Expense	\$ 16,047.00	\$ 16,047.00	\$ 16,047.00	\$ -	\$ -		
Subtotal	\$ 16,047.00	\$ 16,047.00	\$ 16,047.00	\$ -	\$ -		
Vehicle Maintenance Service Fund Total (Audited)	\$ 966,452.58	\$ 1,020,649.88	\$ 1,131,326.71	\$ 1,209,000.00	\$ 1,311,000.00	8.4%	

(S) indicates those line items that reimburse the Internal Service Funds.

Commitment to Safe and Adequate Infrastructure

The FY 23/24 budget maintains the Village's commitment to important infrastructure improvements throughout the community. This effort is critical, as postponing important capital projects only places an additional burden on future budgets. In addition, the projects can become costlier if the infrastructure is allowed to decline. The Village accumulates cash reserves in capital funds in order to save money over several years to fund more expensive projects as well as to have funding available during times of slow or declined revenue collection.

Capital improvements over the past several years have been accelerated to satisfy the multi-year capital plans for streets, parks, and water and sewer improvements. As these plans are reviewed and updated each year, it was determined that the improvements are beginning to exceed our capabilities to provide necessary funding.

Capital expenditures are defined as "expenditures made to acquire, add to, or improve property, plant, and equipment, including land, structures, machinery, equipment, special tools, and other depreciable property; construction in progress; and tangible and intangible exploration and development costs. In accounting, a capital expenditure is added to an asset account (i.e. capitalized), thus increasing the asset's basis." Following is a discussion of the capital funds as well as an outline of major capital projects planned for FY 23/24.



Maker's Park Bike Path

Capital Funds

The capital funds are an important element of the Village’s overall budget. These particular funds cannot be comingled with other funds. They pay for major, one-time capital cost projects such as street reconstruction, water towers, and park development. Revenue for these projects is generated from a variety of sources, including the motor fuel tax, developer impact fees, grants, and the home rule sales tax. The Village considers these funds “special revenue.” In other words, revenues are not used for any purpose other than capital projects.

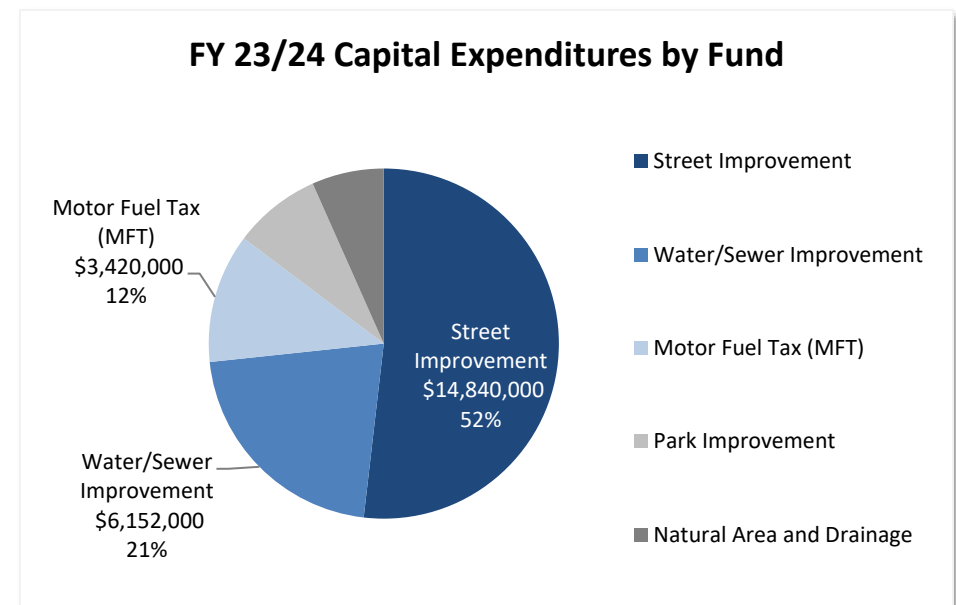
In the capital funds, we define capital projects as falling within one of the two categories described below:

- **Infrastructure Maintenance** involves materials or contract expenditures for the repair and upkeep of the entity’s roads, bridges, parks, water and/or sewer systems, and open space and/or natural areas.
- **Capital Improvements** are expenditures which are usually construction projects designed to improve the value of government assets and approved as part of the annual budget. Capital improvements can also be defined as acquisition or improvement of capital assets such as buildings, equipment, land, streets and water/sewer service lines.

Differences between revenues and expenditures are offset through the use of cash reserves accumulated during prior fiscal years or use of fund balance, in accordance with the Village’s Use of Fund Balance Policy.

Capital Fund Summary for FY 23/24			
Fund	Revenues	Expenditures	Surplus/(Deficit)
Capital Projects			
Park Improvement	\$ 1,930,000	\$ 2,313,000	\$ (383,000)
Street Improvement	10,900,000	14,840,000	(3,940,000)
Water/Sewer Impr. & Construction	2,894,000	6,152,000	(3,258,000)
Village Construction	1,500	-	1,500
Natural Area/Drainage Improvement	782,500	1,906,000	(1,123,500)
Subtotal	\$ 16,508,000	\$ 25,211,000	\$ (8,703,000)
Special Revenue			
Motor Fuel Tax (MFT)	1,280,000	3,420,000	(2,140,000)
Subtotal	\$ 1,280,000	\$ 1,950,000	\$ (2,140,000)
Capital Funds Total	\$ 17,788,000	\$ 27,161,000	\$ (10,843,800)

Notes: 1 – Various capital fund projects are being partially funded from fund balance.
 2 – Various expenses are being partially funded from fund balance.



Motor Fuel Tax (MFT) Fund

Projects recommended through the Motor Fuel Tax Fund budget maintain the Village's commitment to providing residents and visitors with access to safe and adequate roadways.

Revenues for this fund during FY 23/24 are estimated at \$1.3 million. Major sources of revenue for the Motor Fuel Tax Fund include:

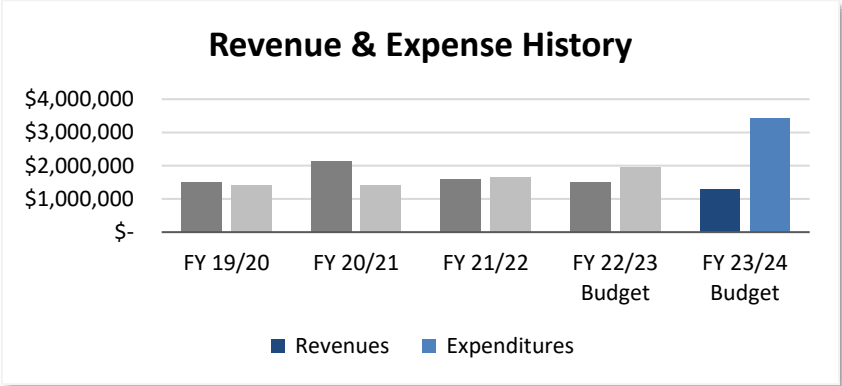
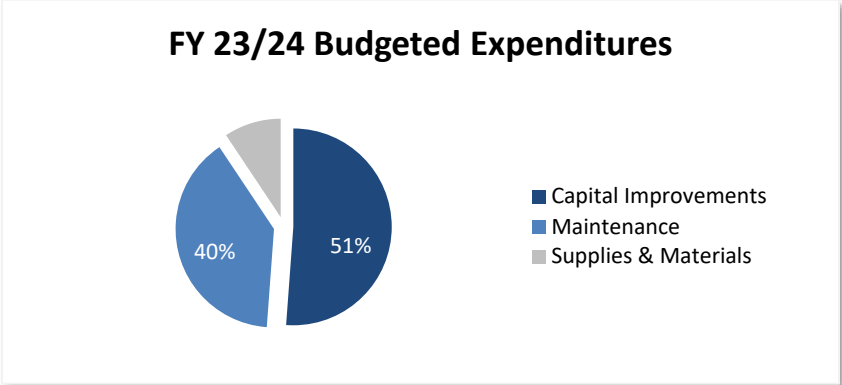
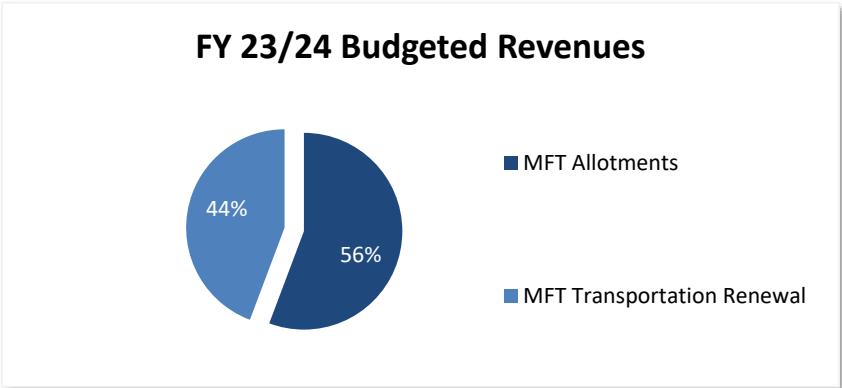
- State MFT Allotments
- State MFT Transportation Renewal

Current year expenditures for this fund total \$3.2 million. The largest expenditure category for FY 23/24 is capital improvements (51%), which will utilize funding from the Rebuild Illinois Capital Program to make improvements to the Tunbridge Subdivision.

In recent years, a programmatic shift of the fund (maintenance-focused) allocates funding to outsourced maintenance activities (40%), including: walking path repair, curb/sidewalk repair, street lighting maintenance, street sweeping, and storm sewer cleaning. Historically, these costs have been reflected in the General Fund as part of maintenance activities.

Other expenses in this fund include costs for materials for other street maintenance activities, included asphalt patching, liquid deicer, and road salt (9%).

The Motor Fuel Tax Fund budget shows expenditures exceeding projected revenues by \$2.1 million. Appropriate funding levels for large capital projects scheduled in FY 23/24 are provided through cash reserves.



Street Improvement Fund

Similar to the Motor Fuel Tax Fund, projects aligning with the Village’s guiding principle to provide safe and adequate roadways are also funded through the Street Improvement Fund.

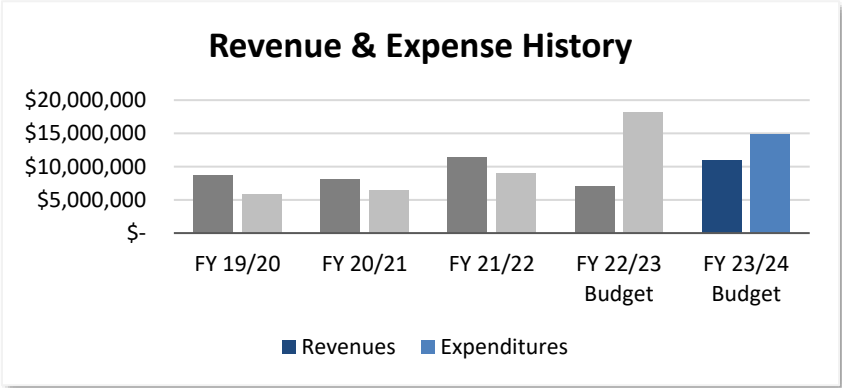
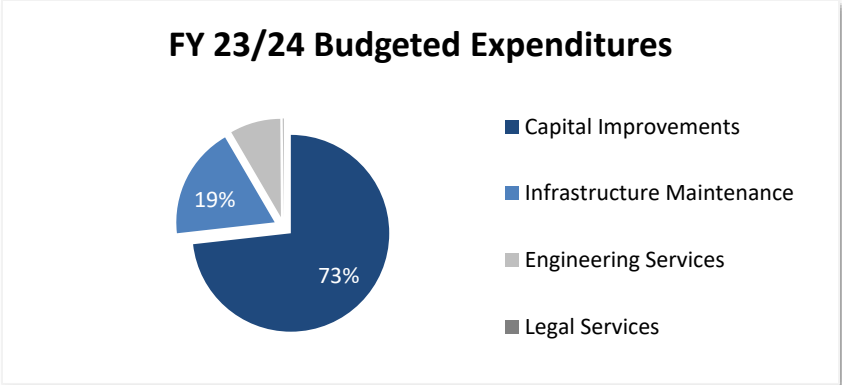
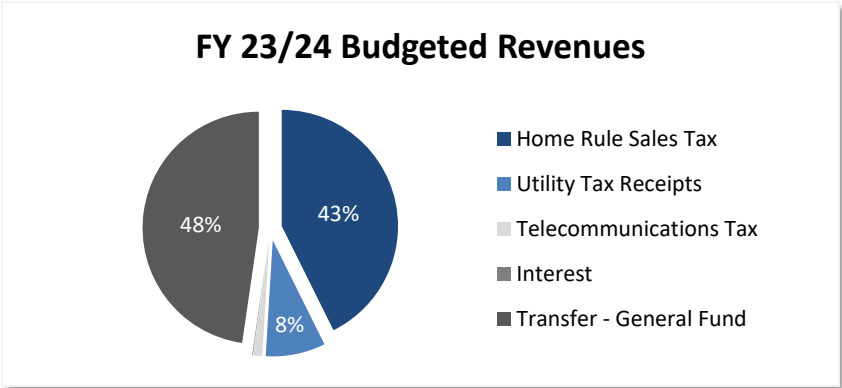
Revenues for this fund during FY 23/24 are estimated at \$10.9 million. Major sources of revenue for the Street Improvement Fund include:

- Home Rule Sales Tax
- Utility Tax Receipts
- Capital Grants
- General Fund Transfers

Current year expenditures for this fund total \$14.8 million. A majority of expenses in this fund are capital improvements (73%) and infrastructure maintenance (19%), including: Downtown Streetscape project (\$7.0 million), Bunker Hill Drive (\$1.9 million), and Souwanas & Schuett streets (\$1.6 million).

The Street Improvement Fund budget shows expenditures exceeding projected revenues by \$3.9 million. Appropriate funding levels for large capital projects scheduled in FY 23/24 are provided through cash reserves.

The Village of Algonquin undergoes a comprehensive review and update of the Capital Improvement Plans (CIP) each fall prior to the start of the budget process. **Projects that have been funded through this fund have been identified through scheduled pavement analyses and other plans, including the Downtown Streetscape Master Plan.**



Motor Fuel Tax (MFT) & Street Improvement Fund: Multiyear Planning

The table below summarizes current multiyear plans, including projected costs and revenues, as outlined in the Public Works Department’s multiyear Capital Improvement Plans, for the Motor Fuel Tax (MFT) and Street Improvement funds. **The schedule is subject to revision and funding authorization.**

Motor Fuel Tax (MFT) & Street Improvement Fund Multiyear Plan						
	FY 23/24	FY 24/25	FY 25/26	FY 26/27	FY 27/28	
Motor Fuel Tax (MFT) Fund Major Capital Projects						
Tunbridge Subdivision Improvements	\$ 1,750,000	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ 1,750,000	\$ -	\$ -	\$ -	\$ -	\$ -
Motor Fuel Tax (MFT) Fund Other Expenditures						
Other Expenditures	\$ 1,670,000	\$ 2,014,000	\$ 2,184,000	\$ 2,174,000	\$ 2,234,000	\$ 2,234,000
Subtotal	\$ 1,670,000	\$ 2,014,000	\$ 2,184,000	\$ 2,174,000	\$ 2,234,000	\$ 2,234,000
Motor Fuel Tax (MFT) Fund Total	\$ 3,420,000	\$ 2,014,000	\$ 2,184,000	\$ 2,174,000	\$ 2,234,000	\$ 2,234,000
Street Improvement Fund Major Capital Projects						
20 Washington & Existing Washington Street Parking Lot	\$16,000	\$ -	\$ -	\$ -	\$ -	\$ -
Algonquin Lakes Improvements (Section 2)	-	91,600	65,500	1,427,000	-	-
Algonquin Lakes Improvements (Section 3)	-	-	56,000	40,000	872,000	-
Alta Vista Improvements	-	-	-	125,000	100,000	-
Arbor Hills Improvements	-	-	-	150,000	125,000	-
Boyer Road Improvements	70,000	75,000	75,000	2,725,000	-	-
Brittany Hills Subdivision Improvements	-	-	130,000	93,000	2,027,300	-
Broadsmore Drive & Stonegate Road Improvements	10,000	1,940,000	-	-	-	-
Bunker Hill Drive Improvements	1,930,000	-	-	-	-	-
County Line Road Improvements	15,000	50,000	-	1,980,000	-	-
Downtown Streetscape: Crystal Creek Bridge	570,000	-	-	-	-	-
Downtown Streetscape: Dry Utility Lowering	2,350,000	-	-	-	-	-
Downtown Streetscape: Main Street & Harrison Street Bike Path & Roundabout	1,550,000	-	-	-	-	-
Downtown Streetscape: Main Street (IL Rte. 62 to Edward Street)	10,000	130,000	110,000	-	1,750,000	-
Downtown Streetscape: Riverwalk & South Harrison Bridge	1,500,000	-	-	-	-	-
Downtown Streetscape: Washington & South Harrison Streetscape & Utility Lowering	1,030,000	6,000,000	-	-	-	-
Eastgate Road Library Improvements	75,000	650,000	-	-	-	-

Capital Improvements Project Funds

Gaslight South Improvements	-	-	-	159,000	113,500
High Hill South of Huntington Drive	-	-	67,600	48,300	1,053,000
High Hill Subdivision Improvements	1,400,000	-	-	-	-
Highland Avenue (Section 1) Improvements	-	-	-	118,500	84,600
Janeks Subdivision Improvements	-	150,000	375,000	200,000	1,625,000
Lake Braewood Drainage (Section 1)	-	-	125,000	810,000	-
Lake Braewood Drainage (Section 2)	-	-	50,000	300,000	4,350,000
North River Road Improvements	30,000	-	-	-	-
Prestwicke Subdivision & Bunker Hill Court	-	-	-	158,000	112,600
Randall Road Wetland Complex	113,000	-	-	-	-
Ratt Creek (Reach 5) Restoration	45,000	-	-	-	-
Riverwoods Subdivision Improvements	-	-	245,000	175,000	3,815,000
Rolls Road Improvements	490,000	-	-	-	-
Route 62 Bridge Deck	50,000	-	-	-	-
Souwanas & Schuett Street Improvements	1,550,000	2,160,000	-	-	-
Square Barn Road Improvements	-	-	200,000	150,000	1,650,000
Tunbridge Subdivision Improvements	150,000	-	-	-	-
Wecks Subdivision Improvements	-	50,000	175,000	130,000	2,450,000
Willoughby Farms Improvements (Section 1)	320,000	5,200,000	-	-	-
Willoughby Farms Improvements (Section 2 & 3)	-	250,000	200,000	5,090,000	-
Willoughby Farms South (Sections 1 & 2)	-	-	-	-	210,000
Subtotal	\$ 13,324,000	\$ 16,746,600	\$ 1,874,100	\$ 13,878,800	\$ 20,338,000
Street Improvement Fund Other Expenditures					
Other Expenditures	\$ 1,516,000	\$ 1,536,500	\$ 1,270,000	\$ 1,630,000	\$ 1,440,000
Subtotal	\$ 480,000	\$ 1,536,500	\$ 1,270,000	\$ 1,630,000	\$ 1,440,000
Street Improvement Fund Total	\$ 14,840,000	\$ 18,283,100	\$ 3,144,100	\$ 15,508,800	\$ 21,778,000
MFT and Street Improvement Funds Total Expenditures	\$ 18,260,000	\$ 20,297,100	\$ 5,328,100	\$ 17,682,800	\$ 24,012,000
MFT and Street Improvement Funds Revenues					
Motor Fuel Tax (MFT) Fund Revenues	\$ 1,280,000	\$ 1,576,777	\$ 1,593,377	\$ 1,609,977	\$ 1,626,576
Street Improvement Fund Revenues	\$ 10,900,000	\$ 5,963,909	\$ 6,011,108	\$ 6,058,306	\$ 6,105,505
Projected MFT and Street Imp. Funds Total Revenues	\$ 12,180,000	\$ 7,540,686	\$ 7,604,484	\$ 7,668,283	\$ 7,732,082
MFT and Street Improvement Funds Surplus/(Deficit)	\$ (6,080,000)	\$ (12,756,414)	\$ 2,276,384	\$ (10,194,517)	\$ (16,279,918)

Costs associated with projects include, but are not limited to, engineering/design services, infrastructure maintenance, and capital improvements.

— Indicates costs associated with project may not yet be determined by engineers.

Capital Improvements Project Funds

Motor Fuel Tax & Street Improvement Fund

Major Capital Purchases and Expenditures

20 Washington Street Parking Lot



Engineering/Design Services	\$	1,000.00
Infrastructure Maintenance		-
Capital Improvements		15,000.00
Fiscal Year 23/24 Total:	\$	16,000.00

Description of Capital Purchase or Expenditure:

Costs are provided for the design and installation of a parking area on the northeast corner of Harrison Street and Washington Street. The project will include drainage improvements and a simple parking area. The project will include resurfacing the existing municipal lot located on Washington Street.

Impact on Operations:

Initial reduction in Street Maintenance line item (44429) as a result of increased surface maintenance. Eventual surface and material degradation will result in increased costs.

ADA Transition Plan



Engineering/Design Services	\$	50,000.00
Infrastructure Maintenance		-
Capital Improvements		-
Fiscal Year 23/24 Total:	\$	50,000.00

Description of Capital Purchase or Expenditure:

Funding is provided to begin a Village-wide assessment of the pedestrian network and develop a long-term plan to bring the Village's infrastructure up to the most current American with Disabilities Act (ADA) Standards.

Impact on Operations:

Initial reduction in Street Maintenance line item (44429) as a result of increased surface maintenance. Eventual surface and material degradation will result in increased costs.

Boyer Road Improvements



Engineering/Design Services	\$	70,000.00
Infrastructure Maintenance		-
Capital Improvements		-
Fiscal Year 23/24 Total:	\$	70,000.00

Description of Capital Purchase or Expenditure:

Funding is provided to begin a Village-wide assessment of the pedestrian network and develop a long-term plan to bring the Village's infrastructure up to the most current American with Disabilities Act (ADA) Standards.

Impact on Operations:

Initial reduction in Street Maintenance line item (44429) as a result of increased surface maintenance. Eventual surface and material degradation will result in increased costs.

Capital Improvements Project Funds

Motor Fuel Tax & Street Improvement Fund

Major Capital Purchases and Expenditures

Broadsmore & Stonegate Roads



Engineering/Design Services	\$	10,000.00
Infrastructure Maintenance	-	
Capital Improvements	-	
Fiscal Year 23/24 Total:	\$	10,000.00

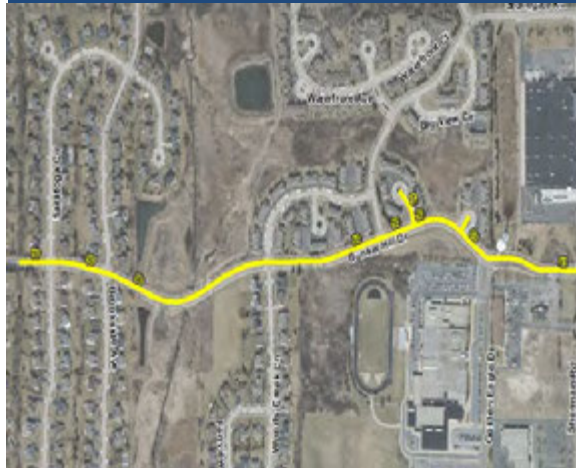
Description of Capital Purchase or Expenditure:

Funding is provided to complete curb and driveway patching, minor drainage system repairs and pavement repair and resurfacing on Broadsmore Drive, from Randall to Stonegate, and Stonegate Road, from Longmeadow Parkway to Grandview Drive.

Impact on Operations:

Reduction in Street Maintenance line item (44429) as a result of increased roadway maintenance. Risks for future maintenance costs may occur to repair underground utilities.

Bunker Hill Drive Rehabilitation



Engineering/Design Services	\$	180,000.00
Infrastructure Maintenance	-	
Capital Improvements		1,750,000.00
Fiscal Year 23/24 Total:	\$	1,930,000.00

Description of Capital Purchase or Expenditure:

Funding is provided to replace the existing asphalt roadway, improve stormwater drainage, and evaluate concrete flatwork for repair and replacement on Bunker Hill Drive, from Sherman Road to Greens View Drive.

Impact on Operations:

Reduction in Street Maintenance line item (44429) as a result of increased roadway maintenance. Risks for future maintenance costs may occur to repair underground utilities.

County Line Road Improvements



Engineering/Design Services	\$	15,000.00
Infrastructure Maintenance	-	
Capital Improvements	-	
Fiscal Year 23/24 Total:	\$	15,000.00

Description of Capital Purchase or Expenditure:

Money is provided to update engineering plans for improvements to be made to County Line Road. The work to be done will address drainage improvements and pedestrian access meeting Americans with Disabilities Act (ADA) compliance.

Impact on Operations:

Initial reduction in Street Maintenance line item (44429) as a result of increased surface maintenance. Eventual surface and material degradation will result in increased costs.

Motor Fuel Tax & Street Improvement Fund

Major Capital Purchases and Expenditures

Downtown Streetscape: Crystal Creek Bridge (FAU)



Engineering/Design Services	\$	-
Infrastructure Maintenance		-
Capital Improvements		570,000.00
Fiscal Year 23/24 Total:	\$	570,000.00

Description of Capital Purchase or Expenditure:

The Crystal Creek (Main Street) Bridge has been replaced in conjunction with the Downtown Streetscape Stage 1A. FAU/STP funds are being used to cover eighty percent (80%) of the construction costs. The improvements are complimentary to the Downtown Streetscape enhancements.

Impact on Operations:

Reduction in Street Maintenance line item (44429) as a result of increased roadway maintenance. Risks for future maintenance costs may occur to repair underground utilities.

Downtown Streetscape: Dry Utility Lowering



Engineering/Design Services	\$	50,000.00
Infrastructure Maintenance		-
Capital Improvements		2,300,000.00
Fiscal Year 23/24 Total:	\$	2,350,000.00

Description of Capital Purchase or Expenditure:

Funds are budgeted for streetscape improvements along Washington and Harrison Streets. Improvements include the lowering of overhead utilities and streetscape enhancements mindful of pedestrians. The enhancements are in accordance with the 2016 Downtown Streetscape Master Plan.

Impact on Operations:

Reduction in Street Maintenance line item (44429) as a result of increased roadway maintenance. Risks for future maintenance costs may occur to repair underground utilities.

Downtown Streetscape: Main Street (IL Route 62 to Edward Street)



Engineering/Design Services	\$	10,000.00
Infrastructure Maintenance		-
Capital Improvements		-
Fiscal Year 23/24 Total:	\$	10,000.00

Description of Capital Purchase or Expenditure:

Costs are provided for the final phase of downtown streetscape improvements, covering IL-62 to north of Edward St. Scope includes road, curb, sidewalk rehab, lighting, and landscape restoration, in accordance with the 2016 Downtown Streetscape Master Plan.

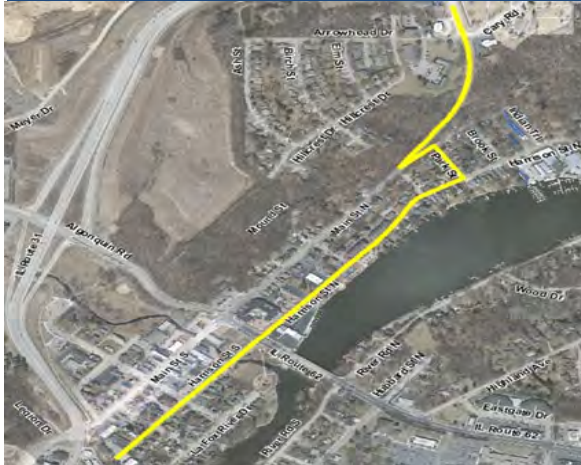
Impact on Operations:

Reduction in Street Maintenance line item (44429) as a result of increased roadway maintenance. Risks for future maintenance costs may occur to repair underground utilities.

Motor Fuel Tax & Street Improvement Fund

Major Capital Purchases and Expenditures

Downtown Streetscape: Main Street & Harrison Street Bike Path & Rounabout



Engineering/Design Services	\$	50,000.00
Infrastructure Maintenance		-
Capital Improvements		1,500,000.00
Fiscal Year 23/24 Total:	\$	1,550,000.00

Description of Capital Purchase or Expenditure:

Costs provided for infrastructure improvements along North Main Street, including a roundabout at the intersection of Cary Road, additional bike path connections and streetscape beautification. Improvements included in this stage were indicated in the 2016 Downtown Streetscape Master Plan.

Impact on Operations:

Reduction in Street Maintenance line item (44429) as a result of increased roadway maintenance. Risks for future maintenance costs may occur to repair underground utilities.

Downtown Streetscape: Washington & South Harrison Streetscape



Engineering/Design Services	\$	30,000.00
Infrastructure Maintenance		-
Capital Improvements		1,000,000.00
Fiscal Year 23/24 Total:	\$	1,030,000.00

Description of Capital Purchase or Expenditure:

Money is provided to enhance S. Harrison Street, its intersection with Washington Street, and the public plaza area. The intersection will have a brick surface, and the plaza will be curbsless and event-friendly. Walkways will be protected by planters, seat-walls, bollards, and lighting.

Impact on Operations:

Initial reduction in Street Maintenance line item (44429) as a result of increased surface maintenance. Eventual surface and material degradation will result in increased costs.

Downtown Streetscape: Riverwalk & South Harrison Street Bridge



Engineering/Design Services	\$	-
Infrastructure Maintenance		-
Capital Improvements		1,500,000.00
Fiscal Year 23/24 Total:	\$	1,500,000.00

Description of Capital Purchase or Expenditure:

Funding provided for replacement of the bridge crossing Crystal Creek on South Harrison Street, as well streetscape and hardscape enhances along the streambank between Cornish and Riverfront Park. Improvements are a continuation of the 2016 Downtown Streetscape Master Plan.

Impact on Operations:

Reduction in Street Maintenance line item (44429) as a result of increased roadway maintenance. Risks for future maintenance costs may occur to repair underground utilities.

Capital Improvements Project Funds

Motor Fuel Tax & Street Improvement Fund

Major Capital Purchases and Expenditures

Eastgate Road Library Improvements



Engineering/Design Services	\$	75,000.00
Infrastructure Maintenance	-	
Capital Improvements	-	
Fiscal Year 23/24 Total:	\$	75,000.00

Description of Capital Purchase or Expenditure:

Funding is provided for pavement rehab and widening for on-street parking at Eastgate Library, curb/gutter and sidewalk replacement, ADA upgrades, minor underground work, signs/stripes, and landscape restoration.

Impact on Operations:

Initial reduction in Street Maintenance line item (44429) as a result of increased surface maintenance. Eventual surface and material degradation will result in increased costs.

High Hill Subdivision - North Portion



Engineering/Design Services	\$	100,000.00
Infrastructure Maintenance		1,300,000.00
Capital Improvements	-	
Fiscal Year 23/24 Total:	\$	1,400,000.00

Description of Capital Purchase or Expenditure:

Funding is provided to complete roadwork in the north section of High Hill Subdivision. The work in the High Hill Subdivision will involve curb and driveway patching, minor drainage system repairs, and pavement patching and repair to the local roadways, including Chatham and Majestic.

Impact on Operations:

Initial reduction in Street Maintenance line item (44429) as a result of increased surface maintenance. Eventual surface and material degradation will result in increased costs.

Illinois Route 62 Bridge Deck



Engineering/Design Services	\$	-
Infrastructure Maintenance		50,000.00
Capital Improvements	-	
Fiscal Year 23/24 Total:	\$	50,000.00

Description of Capital Purchase or Expenditure:

Money is provided for costs of decorative railings replaced and painted when the Illinois Department of transportation resurfaced the IL Route 62 bridge deck.

Impact on Operations:

Reduction in Street Maintenance line item (44429) as a result of increased roadway maintenance. Risks for future maintenance costs may occur to repair underground utilities.

Motor Fuel Tax & Street Improvement Fund

Major Capital Purchases and Expenditures

North River Road



Engineering/Design Services	\$	30,000.00
Infrastructure Maintenance	-	
Capital Improvements	-	
Fiscal Year 23/24 Total:	\$	30,000.00

Description of Capital Purchase or Expenditure:

Costs are provided for engineering of a project to include North River Road in the Village's current maintenance cycle. This phase includes legal preparation to provide clear definitions for property and right-of-ways that are not clearly defined. The project will enter concept design phase thereafter.

Impact on Operations:

Initial reduction in Street Maintenance line item (44429) as a result of increased surface maintenance. Eventual surface and material degradation will result in increased costs.

Randall Road Wetland Complex



Engineering/Design Services	\$	7,000.00
Infrastructure Maintenance	-	
Capital Improvements	106,000.00	
Fiscal Year 23/24 Total:	\$	113,000.00

Description of Capital Purchase or Expenditure:

Funding is provided for maintenance of the Randall Road Wetland Complex project between Randall Road and Stonegate Road. The project included improving water control structures to enhance upland water features and provide detention for public and private developments.

Impact on Operations:

Increased expenses in Open Space Maintenance (44425) line-item due to restoration and maintenance period requirements.

Ratt Creek Reach 5



Engineering/Design Services	\$	5,000.00
Infrastructure Maintenance	-	
Capital Improvements	40,000.00	
Fiscal Year 23/24 Total:	\$	45,000.00

Description of Capital Purchase or Expenditure:

Funding is provided to complete the Ratt Creek Reach 5 creek restoration near High Hill Dam. The area is in dire need of restoration to reduce erosion and silt depositing. This area has been identified as a critical area for water quality by the Jelkes Creek-Fox River Watershed Plan.

Impact on Operations:

Increased expenses in Open Space Maintenance (44425) line-item due to restoration and maintenance period requirements.

Capital Improvements Project Funds

Motor Fuel Tax & Street Improvement Fund

Major Capital Purchases and Expenditures

Rolls Road Rehabilitation



Engineering/Design Services	\$	90,000.00
Infrastructure Maintenance		-
Capital Improvements		400,000.00
Fiscal Year 23/24 Total:	\$	490,000.00

Description of Capital Purchase or Expenditure:

Money is provided to replace the existing asphalt roadway and evaluate concrete flatwork for repair and replacement along Rolls Road, from Huntington Drive to Stonegate Road.

Impact on Operations:

Increased expenses in Open Space Maintenance (44425) line-item due to new infrastructure construction and open space maintenance requirements.

Souwanas & Schueet Streets



Engineering/Design Services	\$	150,000.00
Infrastructure Maintenance		-
Capital Improvements		1,400,000.00
Fiscal Year 23/24 Total:	\$	1,550,000.00

Description of Capital Purchase or Expenditure:

Money is provided to improve roadway, water, and sewer infrastructure. \$1.5 million of the project is being funded through federal grant money through the Surface Transportation Program.

Impact on Operations:

Initial reduction in Street Maintenance line item (44429) as a result of increased surface maintenance. Eventual surface and material degradation will result in increased costs.

Tunbridge Subdivision Improvements (MFT & Street Improvement)



Engineering/Design Services	\$	150,000.00
Infrastructure Maintenance		-
Capital Improvements		1,750,000.00
Fiscal Year 23/24 Total:	\$	1,900,000.00

Description of Capital Purchase or Expenditure:

Funding is provided to replace the existing asphalt roadway, improve stormwater drainage, and evaluate concrete flatwork for repair and replacement. Capital improvements for this project are funded through Rebuild Illinois funding from the Motor Fuel Tax Fund.

Impact on Operations:

Initial reduction in Street Maintenance line item (44429) as a result of increased surface maintenance. Eventual surface and material degradation will result in increased costs.

Motor Fuel Tax & Street Improvement Fund

Willoughby Farms - Section 1



Engineering/Design Services	\$	20,000.00
Infrastructure Maintenance		-
Capital Improvements		300,000.00
Fiscal Year 23/24 Total:	\$	320,000.00

Description of Capital Purchase or Expenditure:

Money is provided to replace the existing asphalt roadway, improve stormwater drainage, and evaluate concrete flatwork for repair and replacement in Willoughby Farms Subdivision south of County Line Road and west of Sleepy Hollow Road.

Impact on Operations:

Reduction in Street Maintenance line item (44429) as a result of increased roadway maintenance. Risks for future maintenance costs may occur to repair underground utilities.

Park Improvement Fund

The Park Improvement Fund is designated to fund capital improvements that take place to Village-owned parks and open spaces, including acquisition of land for new parks and maintenance or reconstruction of existing parks.

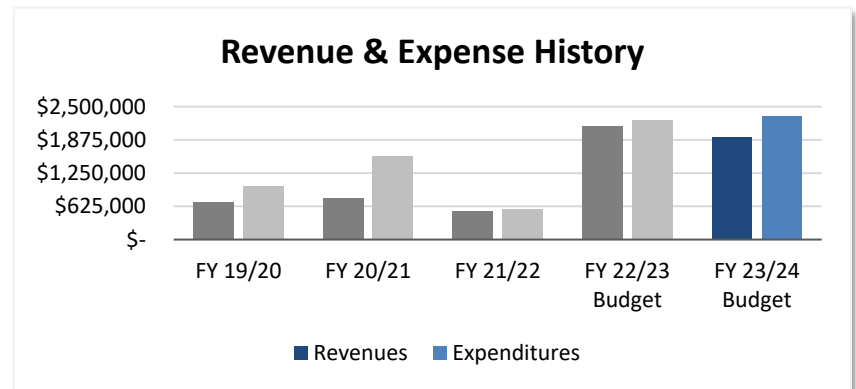
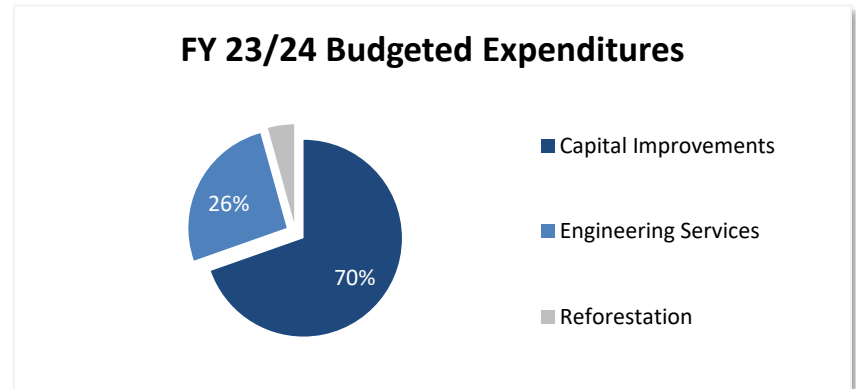
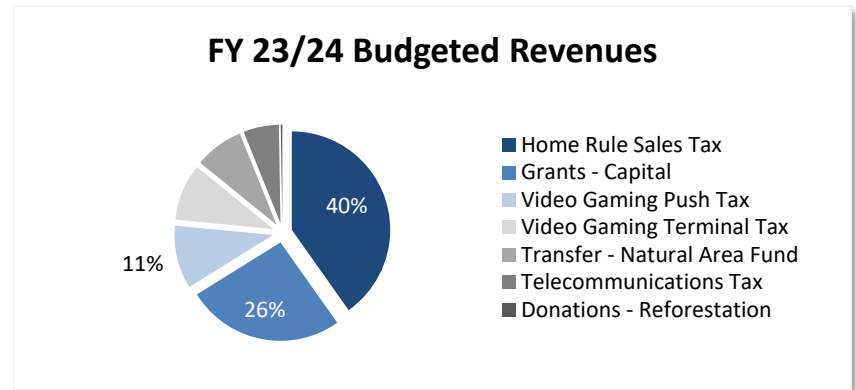
Revenues for this fund during FY 23/24 are estimated at \$1.9 million. Major sources of revenue for the Park Improvement Fund include:

- Home Rule Sales Tax
- Video Gaming Terminal and Push Taxes
- Telecommunications Tax
- Capital Grants
- General Fund Transfers

Current year expenditures for this fund total \$2.3 million. Costs provided in the budget account mostly for capital improvements (70%) and engineering services (26%), including: Presidential Park (\$550,000), Towne Park Reconstruction (528,000), and Wood Park Playground (\$300,000).

The Street Improvement Fund budget shows expenditures exceeding projected revenues by \$383,000. Appropriate funding levels for large capital projects scheduled in FY 23/24 are provided through cash reserves.

The Village of Algonquin undergoes a comprehensive review and update of the Capital Improvement Plans (CIP) each fall prior to the start of the budget process. In April 2021, the Village Board passed a resolution adopting the new **Parks and Recreation Master Plan**, which serves as a tool to identify upcoming park maintenance and improvement projects.




Park Improvement Fund: Multiyear Planning

The table below summarizes current multiyear plans, including projected costs and revenues, as outlined in the Public Works Department’s multiyear capital improvement plans, for the Park Improvement Fund. **The schedule is subject to revision and funding authorization.**

Park Improvement Fund Multiyear Plan						
	FY 23/24	FY 24/25	FY 25/26	FY 26/27	FY 27/28	
Park Improvement Fund Major Capital Projects						
High Hill Park Reconstruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Holder Park Playground & Fence	475,000	-	-	-	-	-
Kelliher Park Pickleball Court	50,000	-	-	-	-	-
Playground Replacement (placeholder)	-	600,000	600,000	600,000	600,000	600,000
Presidential Park	550,000	5,200,000	-	-	-	-
Snapper Park Playground	100,000	-	-	-	-	-
Towne Park Reconstruction	528,000	3,800,000	-	-	-	-
Willoughby Farms Park Master Plan	10,000	40,000	-	-	-	-
Willoughby Farms Park Tennis Court	115,000	-	-	-	-	-
Wood Park Playground	300,000	-	-	-	-	-
Woods Creek (Reach 5) Restoration	85,000	-	-	-	-	-
Subtotal	\$ 2,213,000	\$ 9,640,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000
Park Improvement Fund Other Expenditures						
Other Expenditures	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -
Park Improvement Fund Total Expenditures	\$ 2,313,000	\$ 9,640,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000
Park Improvement Fund Revenues						
Park Improvement Fund Revenues	\$ 1,930,000	\$ 1,286,513	\$ 1,305,810	\$ 1,325,397	\$ 1,345,278	\$ 1,345,278
Projected Park Improvement Total Revenues	\$ 1,930,000	\$ 1,286,513	\$ 1,305,810	\$ 1,325,397	\$ 1,345,278	\$ 1,345,278
Park Improvement Fund Surplus/(Deficit)	\$ (383,000)	\$ (8,353,488)	\$ 705,810	\$ 725,397	\$ 745,278	\$ 745,278

Costs associated with projects include, but are not limited to, engineering/design services, infrastructure maintenance, and capital improvements.

 — Indicates costs associated with project may not yet be determined by engineers.

Park Improvement Fund

Major Capital Purchases and Expenditures

Holder Park Playground & Fence

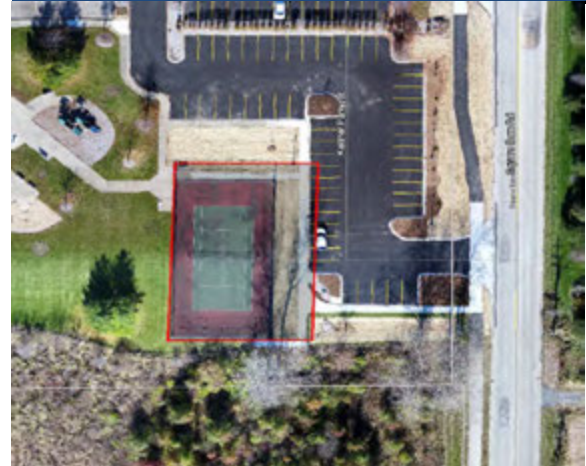


Engineering/Design Services	\$	-
Infrastructure Maintenance		-
Capital Improvements		475,000.00
Fiscal Year 23/24 Total:	\$	475,000.00

Description of Capital Purchase or Expenditure:
 Money is provided to replace aging and outdated playground equipment and all of the fence at the baseball field located at Holder Memorial Park.

Impact on Operations:
 Initial reduction in Infrastructure Maintenance line item (43370) as a result of maintenance. Eventual degradation will result in increased maintenance costs.

Kelliher Park Pickleball Court



Engineering/Design Services	\$	5,000.00
Infrastructure Maintenance		-
Capital Improvements		45,000.00
Fiscal Year 23/24 Total:	\$	50,000.00

Description of Capital Purchase or Expenditure:
 Funding is provided to convert this under-used tennis facility to two side-by-side pickle ball courts, similar to those at Stoneybrook Park.

Impact on Operations:
 Initial reduction in Infrastructure Maintenance line item (43370) as a result of maintenance. Eventual degradation will result in increased maintenance costs.

Presidential Park



Engineering/Design Services	\$	300,000.00
Infrastructure Maintenance		-
Capital Improvements		250,000.00
Fiscal Year 23/24 Total:	\$	550,000.00

Description of Capital Purchase or Expenditure:
 Money is provided to enhance facilities, amenities, and landscaping to make Presidential Park more welcoming, as identified in the Parks & Recreation Master Plan.

Impact on Operations:
 Increased capital expenditure-related expenses due to maintenance or replacement of park amenities in the future.

Park Improvement Fund

Major Capital Purchases and Expenditures

Snapper Park Playground



Engineering/Design Services	\$	-
Infrastructure Maintenance		-
Capital Improvements		100,000.00
Fiscal Year 23/24 Total:	\$	100,000.00

Description of Capital Purchase or Expenditure:

Funding is provided to replace the playground equipment at Snapper Park to enhance the space, as identified in the Parks & Recreation Master Plan.

Impact on Operations:

Initial reduction in Infrastructure Maintenance line item (43370) as a result of maintenance. Eventual degradation will result in increased maintenance costs.

Towne Park Reconstruction



Engineering/Design Services	\$	278,000.00
Infrastructure Maintenance		-
Capital Improvements		250,000.00
Fiscal Year 23/24 Total:	\$	528,000.00

Description of Capital Purchase or Expenditure:

Money is provided to enhance facilities, amenities, and landscaping to make Towne Park more welcoming, as identified in the Parks & Recreation Master Plan.

Impact on Operations:

Increased capital expenditure-related expenses due to maintenance or replacement of park amenities in the future.

Willoughby Farms Park Master Plan



Engineering/Design Services	\$	10,000.00
Infrastructure Maintenance		-
Capital Improvements		-
Fiscal Year 23/24 Total:	\$	10,000.00

Description of Capital Purchase or Expenditure:

Money is provided to create a master plan to enhance Willoughby Farms Park, as identified in the Parks & Recreation Master Plan.

Impact on Operations:

Initial reduction in Infrastructure Maintenance line item (43370) as a result of maintenance. Eventual degradation will result in increased maintenance costs.

Park Improvement Fund

Major Capital Purchases and Expenditures

Willoughby Farms Park Tennis Court



Engineering/Design Services	\$	5,000.00
Infrastructure Maintenance		-
Capital Improvements		110,000.00
Fiscal Year 23/24 Total:	\$	115,000.00

Description of Capital Purchase or Expenditure:

Money has been provided for the substantial reconstruction of the Willoughby Farms Park tennis courts. Due to the age and condition of these facilities, they need to be completely removed and replaced.

Impact on Operations:

Initial reduction in Infrastructure Maintenance line item (43370) as a result of maintenance. Eventual degradation will result in increased maintenance costs.

Wood Park Playground



Engineering/Design Services	\$	-
Infrastructure Maintenance		-
Capital Improvements		300,000.00
Fiscal Year 23/24 Total:	\$	300,000.00

Description of Capital Purchase or Expenditure:

Funding is provided to replace the outdated playground with upgraded and modernized equipment at James B. Wood Park.

Impact on Operations:

Increased capital expenditure-related expenses due to maintenance or replacement of park amenities in the future.

Woods Creek Reach 5 Restoration



Engineering/Design Services	\$	5,000.00
Infrastructure Maintenance		-
Capital Improvements		80,000.00
Fiscal Year 23/24 Total:	\$	85,000.00

Description of Capital Purchase or Expenditure:

Money is provided for to construction management of the next reach of Woods Creek, between just north of Woods Creek to a point just east of Rock River Court.

Impact on Operations:

Increased expenses in Open Space Maintenance (44425) line-item due to restoration and maintenance period requirements.

Water and Sewer Improvement and Construction Fund

This fund is intended for the larger capital improvements such as expansion of the water and sewer treatment plants, distribution systems, and smaller expenditures that improve or enhance the existing water and sewer systems. The Water and Sewer Improvement and Construction Fund is a capital account with cash reserves that can be accumulated from year to year.

Revenues for this fund during FY 23/24 are estimated at \$2.9 million. Major sources of revenue for this fund include:

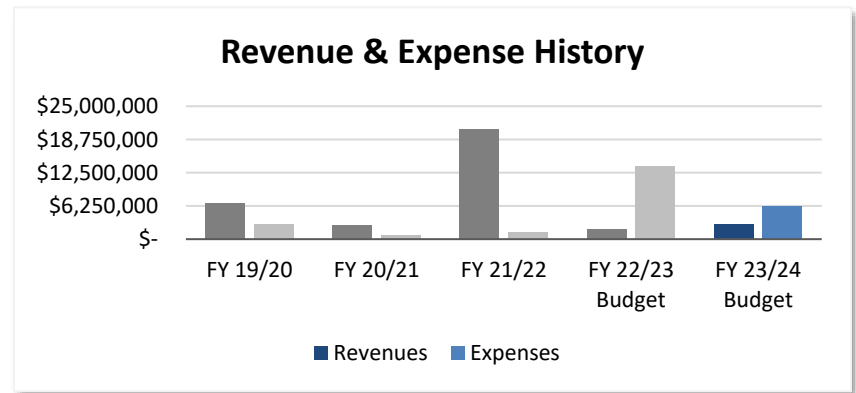
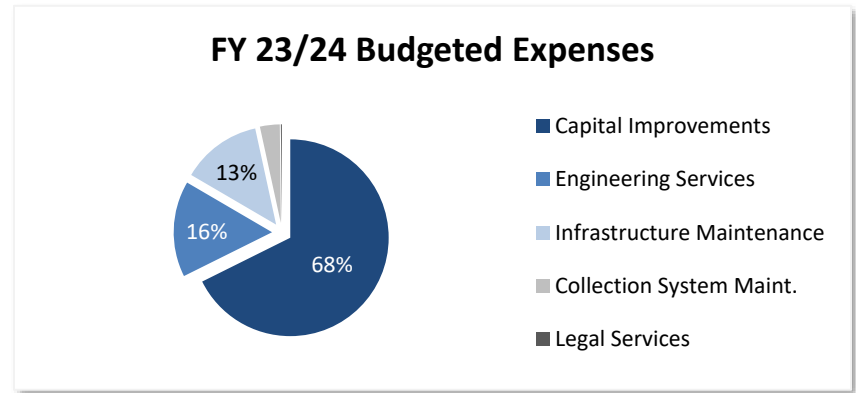
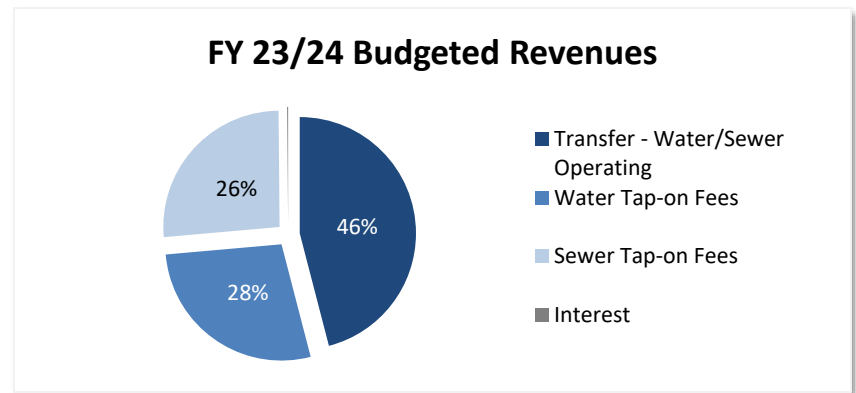
- Water and Sewer Tap-on Fees
- Water & Sewer Operating Fund Transfers

Connection fees and infrastructure fees (transferred from Water/Sewer Operating Fund) are the primary revenue sources in this fund. No other tax revenue or water/sewer user fees are used for the construction improvements proposed in the fund.

Current year expenses for this fund total \$6.2 million. A majority of expenses in this fund are capital expenditures (80%), including: Souwanas & Schuett streets (\$2.0 million), Copper Oaks Tower (\$800,000), and Highland Avenue Watermain (\$740,000).

The Water and Sewer Improvement and Construction Fund budget shows expenses exceeding projected revenues by \$3.3 million. Appropriate funding levels for large capital projects scheduled in FY 23/24 are provided through cash reserves.

The Village of Algonquin undergoes a comprehensive review and update of the Capital Improvement Plans (CIP) each fall prior to the start of the budget process. **Projects funded by this fund have been identified through adopted plans, such as the Comprehensive Water Master Plan, Downtown Streetscape Master Plan, and 2016 Wastewater Facility Plan Update.**




Water and Sewer Construction and Improvement Fund: Multiyear Planning

The table below summarizes current multiyear plans, including projected costs and revenues, as outlined in the Public Works Department’s multiyear capital improvement plans, for the Water and Sewer Construction and Improvement Fund. **The schedule is subject to revision and funding authorization.**

Water and Sewer Construction and Improvement Fund Multiyear Plan						
	FY 23/24	FY 24/25	FY 25/26	FY 26/27	FY 27/28	
Water/Sewer Const. and Impr. Fund Major Capital Projects						
Biosolids Handling	\$ 160,000	\$ -	\$ -	\$ -	\$ -	\$ -
Boyer and County Line Water Main	20,000	100,000	2,175,000	2,450,000	-	-
Copper Oaks Tower Repair & Maintenance	800,000	-	-	-	-	-
Highland Avenue Water Main	740,000	-	-	-	-	-
Janeks Subdivision Improvements	-	50,000	75,000	100,000	2,175,000	-
Lead Service Line Replacement Program	300,000	300,000	300,000	-	-	-
Pressure Reducing Valve (PRV) Replacement Program	350,000	-	-	-	-	-
Souwanas and Schuett Watermain & Sanitary Sewer	2,000,000	1,310,000	-	-	-	-
Towne Park Water Main	722,000	-	-	-	-	-
Water Treatment Plants 1 & 2 Aerator & Roof Replacement	110,000	-	-	-	-	-
Water Treatment Plant 2 Softener Media Replacement	475,000	-	-	-	-	-
Subtotal	\$ 5,677,000	\$ 1,760,000	\$ 2,550,000	\$ 2,550,000	\$ 2,175,000	
Water/Sewer Const. and Impr. Fund Other Expenses						
Other Expenditures	\$ 475,000	\$ 305,000	\$ 345,000	\$ 285,000	\$ 1,335,000	
Subtotal	\$ 475,000	\$ 305,000	\$ 345,000	\$ 285,000	\$ 1,335,000	
Water/Sewer Const. and Impr. Fund Total Expenses	\$ 6,152,000	\$ 2,065,000	\$ 2,895,000	\$ 2,835,000	\$ 3,510,000	
Water/Sewer Const. and Impr. Fund Revenues						
Water/Sewer Const. and Imp. Fund Revenues	\$ 2,894,000	\$ 2,681,311	\$ 2,486,706	\$ 2,292,080	\$ 2,097,454	
Projected Water/Sewer Const. and Impr. Total Revenues	\$ 2,894,000	\$ 2,681,311	\$ 2,486,706	\$ 2,292,080	\$ 2,097,454	
Water/Sewer Const. and Impr. Fund Surplus/(Deficit)	\$ (3,258,000)	\$ 616,331	\$ (408,294)	\$ (542,920)	\$ (1,412,546)	

Costs associated with projects include, but are not limited to, engineering/design services, infrastructure maintenance, and capital improvements.

 — Indicates costs associated with project may not yet be determined by engineers.

Capital Improvements Project Funds

Water and Sewer Improvement and Construction Fund

Major Capital Purchases and Expenses

Biosolids Handling



Engineering/Design Services	\$	160,000.00
Infrastructure Maintenance	-	
Capital Improvements	-	
Fiscal Year 23/24 Total:	\$	160,000.00

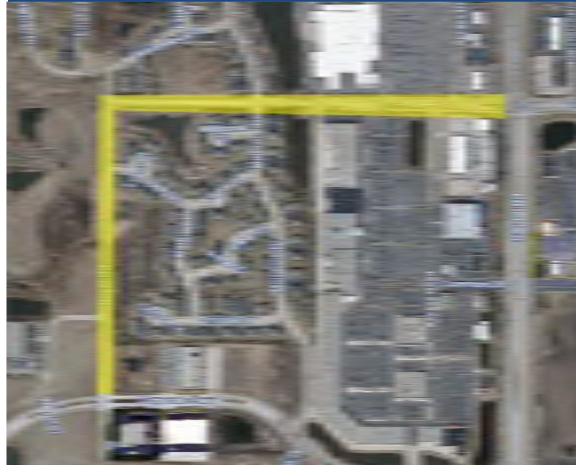
Description of Capital Purchase or Expenditure:

Money is provided for engineering of the biosolids handling at the wastewater treatment plant. The proposed Biosolids Dewatering Design, ranging from 60-100%, is the next step in replacing the belt filter press with centrifuge technology.

Impact on Operations:

Initial reduction in Infrastructure Maintenance (43370) line-item (or related) expenses. These expenses may gradually increase overtime as maintenance requirements are needed.

Boyer & County Line Road Watermain



Engineering/Design Services	\$	20,000.00
Infrastructure Maintenance	-	
Capital Improvements	-	
Fiscal Year 23/24 Total:	\$	20,000.00

Description of Capital Purchase or Expenditure:

Funds are budgeted to complete engineering for water main improvements at Boyer Road and County Line Road.

Impact on Operations:

Initial reduction in Infrastructure Maintenance (43370) line-item (or related) expenses. These expenses may gradually increase overtime as maintenance requirements are needed.

Copper Oaks Tower Repair & Maintenance



Engineering/Design Services	\$	-
Infrastructure Maintenance		800,000.00
Capital Improvements	-	
Fiscal Year 23/24 Total:	\$	800,000.00

Description of Capital Purchase or Expenditure:

Funding has been provided for an annual maintenance program for water storage tanks, which begins with a complete renovation of the tower to bring it to a "baseline condition." Once the tank has been restored, a maintenance program is implemented that includes annual cleaning and inspections.

Impact on Operations:

Initial reduction in Infrastructure Maintenance (43370) line-item (or related) expenses. These expenses may gradually increase overtime as maintenance requirements are needed.

Capital Improvements Project Funds

Water and Sewer Improvement and Construction Fund

Major Capital Purchases and Expenses

Highland Avenue Watermain



Engineering/Design Services	\$	90,000.00
Infrastructure Maintenance		-
Capital Improvements		650,000.00
Fiscal Year 23/24 Total:	\$	740,000.00

Description of Capital Purchase or Expenditure:

Funding is provided to address water supply reliability issues caused by dead ends and long service leads along Highland Avenue, south of Presidential Park.

Impact on Operations:

Initial reduction in Infrastructure Maintenance (43370) line-item (or related) expenses. These expenses may gradually increase overtime as maintenance requirements are needed.

Lead Service Line Replacement



Engineering/Design Services	\$	-
Infrastructure Maintenance		-
Capital Improvements		300,000.00
Fiscal Year 23/24 Total:	\$	300,000.00

Description of Capital Purchase or Expenditure:

Money has been allocated for an annual program to replace lead service lines. The program aims to replace aging and potentially hazardous lead pipes with safer and more durable alternatives, ensuring safe and reliable access to clean water for residents.

Impact on Operations:

Initial reduction in Infrastructure Maintenance (43370) line-item (or related) expenses. These expenses may gradually increase overtime as maintenance requirements are needed.

PRV Replacement Program (Year 2)



Engineering/Design Services	\$	20,000.00
Infrastructure Maintenance		-
Capital Improvements		250,000.00
Fiscal Year 23/24 Total:	\$	270,000.00

Description of Capital Purchase or Expenditure:

Funds are provided for construction oversight for Year 2 of the Pressure Reducing Valve (PRV) replacement program. The program will evaluate and replace PRV's as identified. This program was defined in the Water System Master Plan.

Impact on Operations:

Initial reduction in Infrastructure Maintenance (43370) line-item (or related) expenses. These expenses may gradually increase overtime as maintenance requirements are needed.

Capital Improvements Project Funds

Water and Sewer Improvement and Construction Fund

Major Capital Purchases and Expenses

PRV Replacement Program (Year 3)



Engineering/Design Services	\$	80,000.00
Infrastructure Maintenance		-
Capital Improvements		-
Fiscal Year 23/24 Total:	\$	80,000.00

Description of Capital Purchase or Expenditure:

Funding is provided for engineering for Year 3 of the Pressure Reducing Valve (PRV) replacement program. The program will evaluate and replace PRV's as identified. This program was defined in the Water System Master Plan.

Impact on Operations:

Initial reduction in Infrastructure Maintenance (43370) line-item (or related) expenses. These expenses may gradually increase overtime as maintenance requirements are needed.

Souwanas & Schuett Watermain & Sanitary Sewer



Engineering/Design Services	\$	150,000.00
Infrastructure Maintenance		-
Capital Improvements		1,850,000.00
Fiscal Year 23/24 Total:	\$	2,000,000.00

Description of Capital Purchase or Expenditure:

Money is provided to improve roadway, water, and sewer infrastructure. \$1.5 million of the project is being funded through federal grant money through the Surface Transportation Program.

Impact on Operations:

Initial reduction in Infrastructure Maintenance (43370) line-item (or related) expenses. These expenses may gradually increase overtime as maintenance requirements are needed.

Towne Park Watermain



Engineering/Design Services	\$	60,000.00
Infrastructure Maintenance		-
Capital Improvements		662,000.00
Fiscal Year 23/24 Total:	\$	722,000.00

Description of Capital Purchase or Expenditure:

Funding is provided to improve water supply to the downtown by running water main under Crystal Creek in order to connect two dead end sections that currently exist in Towne Park.

Impact on Operations:

Initial reduction in Infrastructure Maintenance (43370) line-item (or related) expenses. These expenses may gradually increase overtime as maintenance requirements are needed.

Capital Improvements Project Funds

Water and Sewer Improvement and Construction Fund

Major Capital Purchases and Expenses

Water System Master Plan Update



Engineering/Design Services	\$	100,000.00
Infrastructure Maintenance	-	
Capital Improvements	-	
Fiscal Year 23/24 Total:	\$	100,000.00

Description of Capital Purchase or Expenditure:

Funding has been allocated for the review and update of our Master Plan, which was last completed in 2012. It is essential to keep these plans current to reflect changes and additions in the water system, as well as the evolving EPA regulations. Up-to-date plans and cost estimates aid in securing low-interest loans.

Impact on Operations:

Initial reduction in Infrastructure Maintenance (43370) line-item (or related) expenses. These expenses may gradually increase overtime as maintenance requirements are needed.

WTP 1 & 2 Roof & Aerator Replacement



Engineering/Design Services	\$	110,000.00
Infrastructure Maintenance	-	
Capital Improvements	-	
Fiscal Year 23/24 Total:	\$	110,000.00

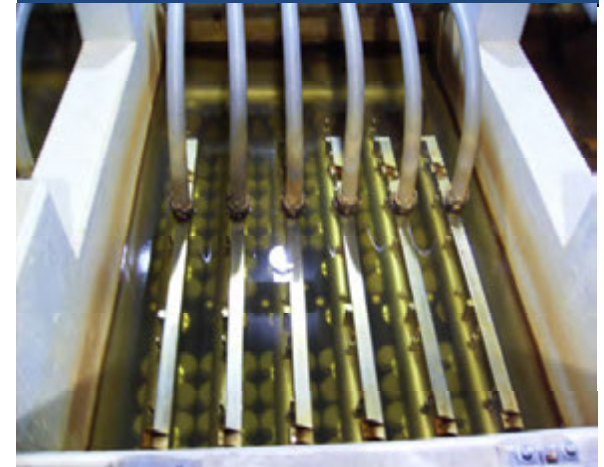
Description of Capital Purchase or Expenditure:

Monies are provided in this line for engineering services to replace the aging aerators. In addition, roof repairs will be made at these sites.

Impact on Operations:

Initial reduction in Infrastructure Maintenance (43370) line-item (or related) expenses. These expenses may gradually increase overtime as maintenance requirements are needed.

WTP 2 Water Softener Media Replacement



Engineering/Design Services	\$	25,000.00
Infrastructure Maintenance	-	
Capital Improvements		450,000.00
Fiscal Year 23/24 Total:	\$	475,000.00

Description of Capital Purchase or Expenditure:

The water softener media is in need of replacement it has reached it's useful lifespan, these monies will cover the cost of the media replacement and the interior coating.

Impact on Operations:

Initial reduction in Infrastructure Maintenance (43370) line-item (or related) expenses. These expenses may gradually increase overtime as maintenance requirements are needed.

Water and Sewer Improvement and Construction Fund

WTP 3 PFAS Mitigation Study



Engineering/Design Services	\$	20,000.00
Infrastructure Maintenance		-
Capital Improvements		-
Fiscal Year 23/24 Total:	\$	20,000.00

Description of Capital Purchase or Expenditure:

Monies are provided to initiate a mitigation study for polyfluoroalkyl substances should mitigation be required following evaluation.

Impact on Operations:

Initial reduction in Infrastructure Maintenance (43370) line-item (or related) expenses. These expenses may gradually increase overtime as maintenance requirements are needed.

WWTP Phase 6B Naturalization Maintenance



Engineering/Design Services	\$	-
Infrastructure Maintenance		10,000.00
Capital Improvements		-
Fiscal Year 23/24 Total:	\$	10,000.00

Description of Capital Purchase or Expenditure:

Funding provided for the second of a three year maintenance period for areas of the wastewater treatment plant that were naturalized.

Impact on Operations:

Increased expenses in Open Space Maintenance (44425) line-item due to restoration and maintenance period requirements.

Village Construction Fund

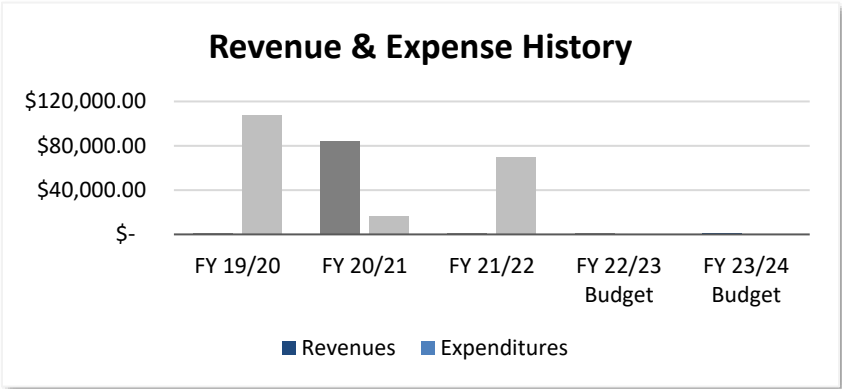
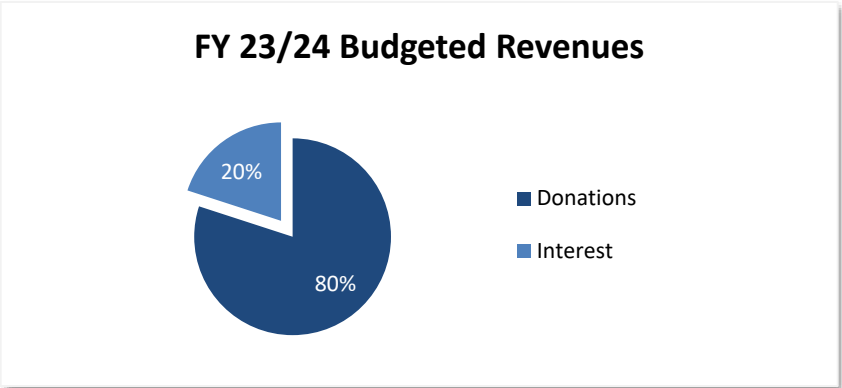
The Village Construction Fund is used to budget construction costs of municipal buildings other than those used for waterworks and wastewater utilities, which are budgeted in the Water and Sewer Construction and Improvements Fund.

Revenues for this fund during FY 23/24 are estimated at \$1,500. Sources of revenue for the Park Improvement Fund typically include:

- Donations
- Interest

No current year expenditures are included for this fund. However, past expenditures have included outsourced building maintenance and capital improvements for municipal facilities.

The Village of Algonquin undergoes a comprehensive review and update of the Capital Improvement Plans (CIP) each fall prior to the start of the budget process. **Projects funded by this fund are identified by staff and incorporated into the budget as needed.**



Natural Area and Drainage Improvement Fund

The Natural Area and Drainage Fund was established for the current fiscal year to consolidate natural area and drainage improvement projects that were funded through Street Improvement and Park Improvement funds.

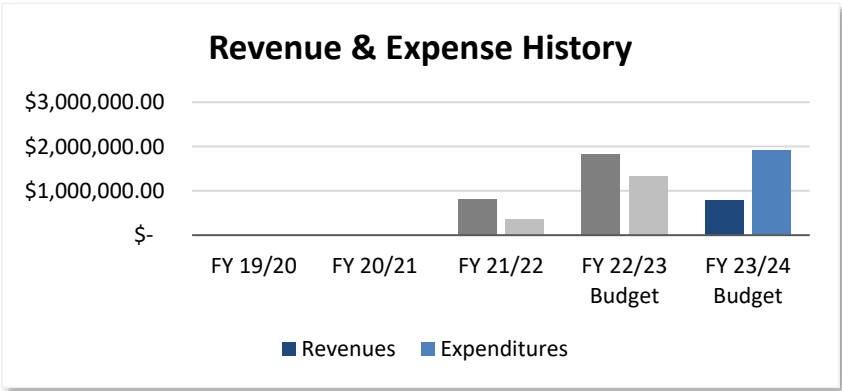
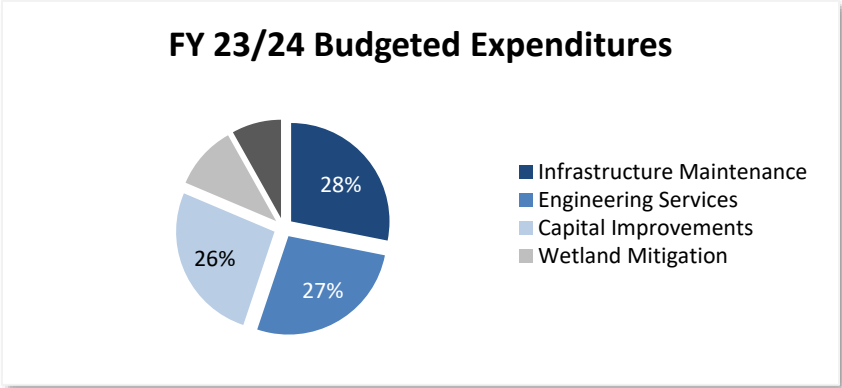
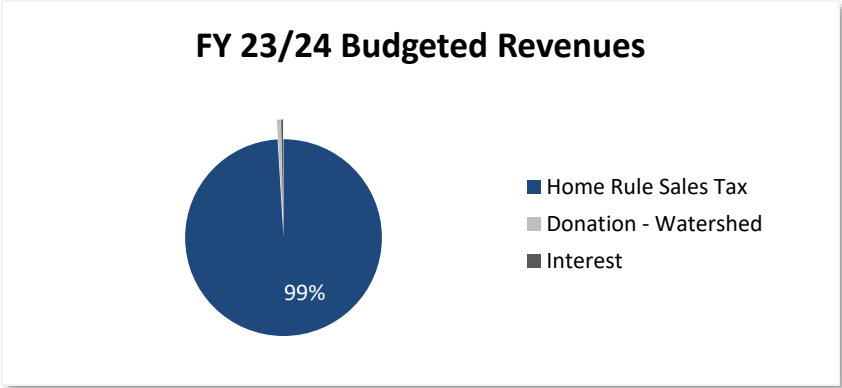
Revenues for this fund during FY 23/24 are estimated at \$782,000. Major sources of revenues for the Park Improvement Fund include:

- Home Rule Sales Tax

Additional revenue sources for this fund may include donations and interest.

Current year expenditures for this fund total \$1.9 million. Costs from this fund include costs mostly for infrastructure maintenance (28%), engineering services (27%), and capital improvements (26%), including: Dixie Creek Reach 3 Restoration (\$330,000), Spella Southwest Fen Restoration (\$200,000), and Windy Knoll & Oakview Drive Ravines (\$150,000).

The Village of Algonquin undergoes a comprehensive review and update of the Capital Improvement Plans (CIP) each fall prior to the start of the budget process. **Projects funded by this fund have been identified through adopted plans, such as the Woods Creek Watershed Plan and Fox River Corridor Plan.**




Natural Area and Drainage Improvement Fund: Multiyear Planning

The table below summarizes current multi-year plans, including projected costs and revenues, as outlined in the Public Works Department’s multiyear Capital Improvement Plans, for the Natural Area and Drainage Improvement Fund. **The schedule is subject to revision and funding authorization.**

Natural Area and Drainage Improvement Fund Multiyear Plan						
	FY 23/24	FY 24/25	FY 25/26	FY 26/27	FY 27/28	
Nat. Area/Drainage Impr. Fund Major Capital Projects						
CarMax/Huntington Detention/Arbor Hills Restoration	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -
Dixie Creek Reach 3 Restoration	330,000	25,000	25,000	25,000		
High Hill Reach 1 Creek Restoration	-	-	-	140,000	1,430,000	
High Hill Reach 2 Creek Restoration	-	-	-	-	140,000	
High Hill Reach 3 Creek Restoration	-	-	150,000	1,400,000	30,000	
Ratt Creek Harper Drive Culvert Repair	120,000	-	-	-	-	
Ratt Creek Reach 5 Restoration	20,000	20,000	20,000	-	-	
Spella Southwest Fen Restoration	200,000	30,000	30,000	30,000	-	
Surrey Lane Reach 2 Creek Restoration	95,000	10,000	1,050,000	30,000	30,000	
Terrace Hill Drain & Winding Creek Corridor	-	-	140,000	1,300,000	30,000	
Windy Knoll/Oakview Drives Ravine Improvements	150,000	-	-	-	-	
Woods Creek Reach 5 Restoration	20,000	15,000	15,000	-	-	
Woods Creek Reach 6 & 7 Restoration	70,000	1,300,000	25,000	25,000	25,000	
Woods Creek Reach 8 Restoration	130,000	1,380,000	25,000	25,000	25,000	
Subtotal	\$ 1,335,000	\$ 2,780,000	\$ 1,480,000	\$ 2,975,000	\$ 1,710,000	
Nat. Area/Drainage Impr. Fund Other Expenditures						
Other Expenditures	\$ 571,000	\$ 252,000	\$ 240,000	\$ 250,000	\$ 250,000	
Subtotal	\$ 571,000	\$ 100,000	\$ 100,000	\$ 120,000	\$ 250,000	
Nat. Area/Drainage Impr. Fund Total Expenditures	\$ 1,906,000	\$ 3,032,000	\$ 1,720,000	\$ 3,225,000	\$ 1,960,000	
Nat. Area/Drainage Imp. Fund Revenues						
Projected Revenues	\$ 782,500	\$ 799,100	\$ 811,500	\$ 824,000	\$ 836,000	
Nat. Area /Drainage Impr. Fund Total Revenues	\$ 782,500	\$ 799,100	\$ 811,500	\$ 824,000	\$ 836,000	
Projected Nat. Area/Drainage Surplus/(Deficit)	\$ (1,123,500)	\$ (2,232,900)	\$ (908,500)	\$ (2,401,000)	\$ (1,124,000)	

Costs associated with projects include, but are not limited to, engineering/design services, infrastructure maintenance, and capital improvements.

 — Indicates costs associated with project may not yet be determined by engineers.

Natural Area and Drainage Improvement Fund

Major Capital Purchases and Expenditures

CarMax/Huntington Detention/Arbor Hills Restoration



Engineering/Design Services	\$	-
Infrastructure Maintenance		200,000.00
Capital Improvements		-
Fiscal Year 23/24 Total:	\$	200,000.00

Description of Capital Purchase or Expenditure:

Funds have been provided for this project utilizing the mitigation funds collected from the CarMax and Westview Crossing Developments. The project aims to restore and naturalize a green corridor on these parcels and was initiated last fiscal year, with the funds being carried over for completion.

Impact on Operations:

Increased expenses in Open Space Maintenance (44425) line-item due to restoration and maintenance period requirements.

Dixie Creek Reach 3 Restoration



Engineering/Design Services	\$	30,000.00
Infrastructure Maintenance		-
Capital Improvements		300,000.00
Fiscal Year 23/24 Total:	\$	330,000.00

Description of Capital Purchase or Expenditure:

Costs are provided for the restoration of Dixie Creek (Reach 3). This project will correct erosion of the creek banks behind homes on Notting Hill Road and restore a high quality fen on White Chapel Drive that is listed as a critical restoration area in the Woods Creek Watershed Plan.

Impact on Operations:

Increased expenses in Open Space Maintenance (44425) line-item due to restoration and maintenance period requirements.

Holder/Woods Creek Trail Detention Naturalization



Engineering/Design Services	\$	-
Infrastructure Maintenance		15,000.00
Capital Improvements		-
Fiscal Year 23/24 Total:	\$	15,000.00

Description of Capital Purchase or Expenditure:

Monies are provided for the final year of a three year native plant establishment for this section of Woods Creek. This project was completed last fiscal year through funding provided from the Illinois Clean Energy Foundation.

Impact on Operations:

Increased expenses in Open Space Maintenance (44425) line-item due to restoration and maintenance period requirements.

Capital Improvements Project Funds

Natural Area and Drainage Improvement Fund

Major Capital Purchases and Expenditures

Lake Drive South Detention Maintenance



Engineering/Design Services	\$	-
Infrastructure Maintenance		15,000.00
Capital Improvements		-
Fiscal Year 23/24 Total:	\$	15,000.00

Description of Capital Purchase or Expenditure:

Costs are provided to begin the maintenance period for the establishment of the natural restoration that occurred near the detention area located on Lake Drive South.

Impact on Operations:

Increased expenses in Open Space Maintenance (44425) line-item due to restoration and maintenance period requirements.

Randall Road Wetland Complex



Engineering/Design Services	\$	-
Infrastructure Maintenance		50,000.00
Capital Improvements		-
Fiscal Year 23/24 Total:	\$	50,000.00

Description of Capital Purchase or Expenditure:

Funding is provided for maintenance of the Randall Road Wetland Complex project between Randall Road and Stonegate Road. The project included improving water control structures to enhance upland water features and provide detention for public and private developments.

Impact on Operations:

Increased expenses in Open Space Maintenance (44425) line-item due to restoration and maintenance period requirements.

Ratt Creek Harper Drive Culvert Repair



Engineering/Design Services	\$	20,000.00
Infrastructure Maintenance		100,000.00
Capital Improvements		-
Fiscal Year 23/24 Total:	\$	120,000.00

Description of Capital Purchase or Expenditure:

Money is provided to replace failed gabion baskets, install a concrete culvert base, and restore the creek slopes to prevent potential erosion and undermining of Edgewood Drive, near the intersection of Harper Drive and Edgewood Drive.

Impact on Operations:

Increased expenses in Open Space Maintenance (44425) line-item due to restoration and maintenance period requirements.

Natural Area and Drainage Improvement Fund

Major Capital Purchases and Expenditures

Ratt Creek Reach 5



Engineering/Design Services	\$	-
Infrastructure Maintenance		20,000.00
Capital Improvements		-
Fiscal Year 23/24 Total:	\$	20,000.00

Description of Capital Purchase or Expenditure:

Costs are provided to begin the maintenance period for the establishment of the natural restoration that occurred on Reach 5 of Ratt Creek.

Impact on Operations:

Increased expenses in Open Space Maintenance (44425) line-item due to restoration and maintenance period requirements.

Spella Southwest Fen Restoration



Engineering/Design Services	\$	-
Infrastructure Maintenance		-
Capital Improvements		200,000.00
Fiscal Year 23/24 Total:	\$	200,000.00

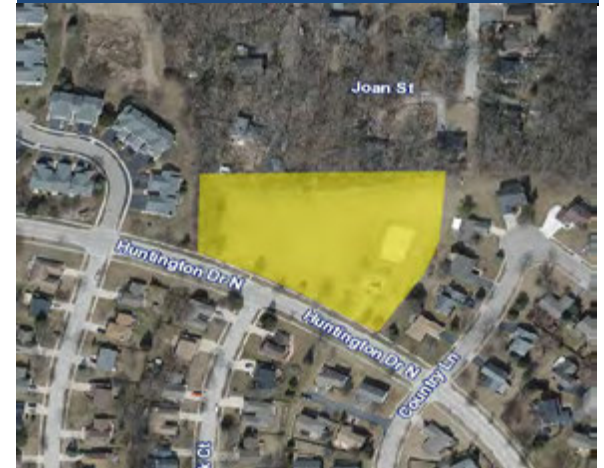
Description of Capital Purchase or Expenditure:

Money is provided to restore the southwest headwaters of the Spella Park wetland, and remove invasive species around the tennis courts in order to reduce stormwater runoff and assist with groundwater infiltration.

Impact on Operations:

Increased expenses in Open Space Maintenance (44425) line-item due to restoration and maintenance period requirements.

Stoneybrook Park Naturalized Detention Maintenance



Engineering/Design Services	\$	-
Infrastructure Maintenance		6,000.00
Capital Improvements		-
Fiscal Year 23/24 Total:	\$	6,000.00

Description of Capital Purchase or Expenditure:

Money is budgeted to perform the second year of maintenance on a naturalized area at Stoneybrook Park. The maintenance is required to establish native plantings and complete the restoration of this area.

Impact on Operations:

Increased expenses in Open Space Maintenance (44425) line-item due to restoration and maintenance period requirements.

Natural Area and Drainage Improvement Fund

Major Capital Purchases and Expenditures

Stormwater Master Plan



Engineering/Design Services	\$	20,000.00
Infrastructure Maintenance	-	
Capital Improvements	-	
Fiscal Year 23/24 Total:	\$	20,000.00

Description of Capital Purchase or Expenditure:

Costs are provided for flood reduction assessments in several areas previously not studied. Plan includes existing condition analysis, recommended improvements, and cost estimates for each study area.

Impact on Operations:

Increased expenses in Open Space Maintenance (44425) line-item due to restoration and maintenance period requirements.

Surrey Lane Reach 2 Creek Restoration



Engineering/Design Services	\$	95,000.00
Infrastructure Maintenance	-	
Capital Improvements	-	
Fiscal Year 23/24 Total:	\$	95,000.00

Description of Capital Purchase or Expenditure:

Funding has been allocated for the restoration of the creek and riparian corridor from the Surrey Lane preserve to Surrey Lane, upstream from the recently restored Surrey Lane Preserve project. The project aims to correct major erosion of the creek banks behind the homes on Surry Ct and Zange Drive, which is causing sediment build-up in the newly

Impact on Operations:

Increased expenses in Open Space Maintenance (44425) line-item due to restoration and maintenance period requirements.

Terrace Hill Natural Area Maintenance



Engineering/Design Services	\$	-
Infrastructure Maintenance		10,000.00
Capital Improvements	-	
Fiscal Year 23/24 Total:	\$	10,000.00

Description of Capital Purchase or Expenditure:

Funding provided for the second of a three year maintenance period for portions of the Terrace Hill Subdivision project that we naturalized. This includes the detention basin in Wood Park and Woods Creek reconstruction.

Impact on Operations:

Increased expenses in Open Space Maintenance (44425) line-item due to restoration and maintenance period requirements.

Natural Area and Drainage Improvement Fund

Major Capital Purchases and Expenditures

Windy Knoll & Oakview Drive Ravines



Engineering/Design Services	\$	150,000.00
Infrastructure Maintenance	-	
Capital Improvements	-	
Fiscal Year 23/24 Total:	\$	150,000.00

Description of Capital Purchase or Expenditure:

Costs have been provided for the extension of three existing storm sewers to Ratt Creek, which will eliminate backyard erosion caused by storm water discharge into ditches on private property.

Impact on Operations:

Increased expenses in Open Space Maintenance (44425) line-item due to restoration and maintenance period requirements.

Woods Creek Reach 5



Engineering/Design Services	\$	-
Infrastructure Maintenance		20,000.00
Capital Improvements	-	
Fiscal Year 23/24 Total:	\$	20,000.00

Description of Capital Purchase or Expenditure:

Money is provided for to construction management of the next reach of Woods Creek, between just north of Woods Creek to a point just east of Rock River Court.

Impact on Operations:

Increased expenses in Open Space Maintenance (44425) line-item due to restoration and maintenance period requirements.

Woods Creek Reach 6 & 7



Engineering/Design Services	\$	70,000.00
Infrastructure Maintenance	-	
Capital Improvements	-	
Fiscal Year 23/24 Total:	\$	70,000.00

Description of Capital Purchase or Expenditure:

Money has been provided for a project to restore the riparian corridor and creek in the middle section of the Woods Creek Riparian Corridor north of Bunker Hill Drive. This project aims to correct major erosion of the creek banks and restore a high-quality fen and detention area.

Impact on Operations:

Increased expenses in Open Space Maintenance (44425) line-item due to restoration and maintenance period requirements.

Natural Area and Drainage Improvement Fund

Woods Creek Reach 8



Engineering/Design Services	\$	130,000.00
Infrastructure Maintenance		-
Capital Improvements		-
Fiscal Year 23/24 Total:	\$	130,000.00

Description of Capital Purchase or Expenditure:

This project involves restoration of the creek and riparian corridor in the middle section of the Woods Creek Riparian Corridor north of Bunker Hill Drive. This project will correct major erosion of the creek banks as well as the restoration of a high quality fen and detention area.

Impact on Operations:

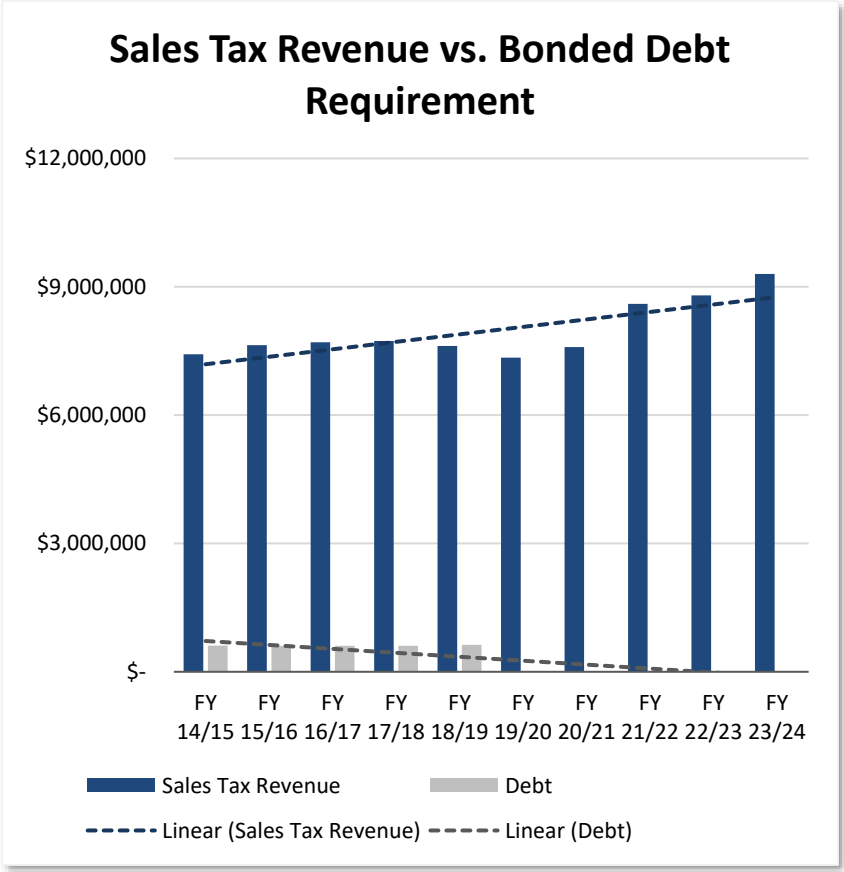
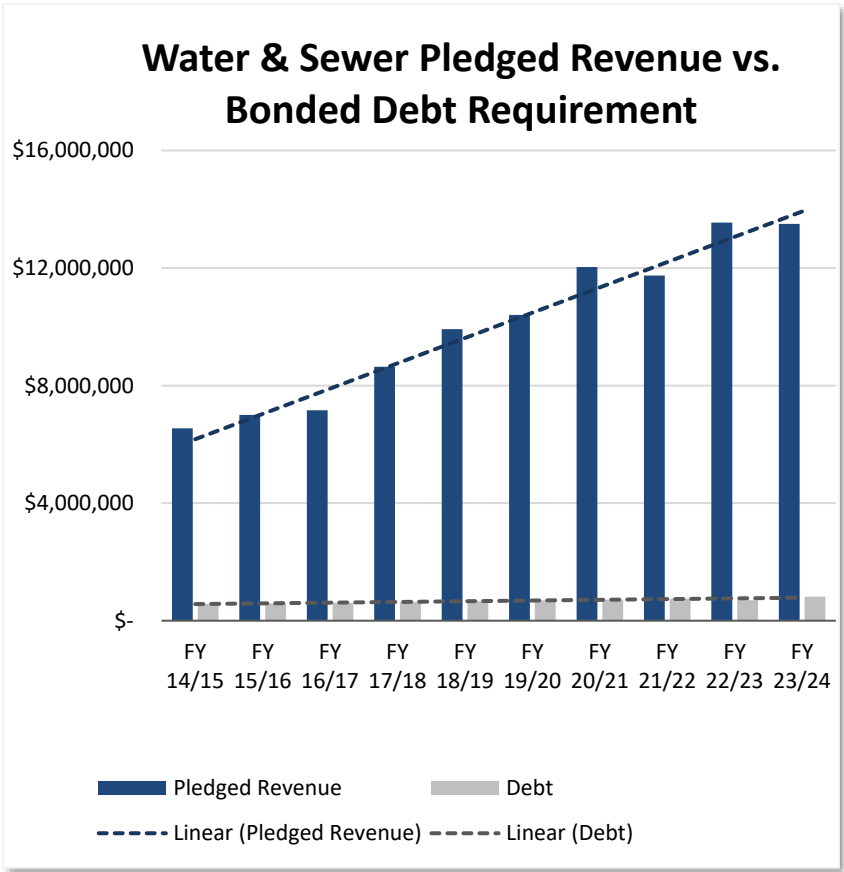
Increased expenses in Open Space Maintenance (44425) line-item due to restoration and maintenance period requirements.

Impact of Capital Debt Obligations on Capital Funds

Water and Sewer Improvement and Construction Fund revenues are pledged to offset debt initiatives as well as existing debt. The debt coverage from the Pledged Revenues is required to be a minimum ratio of 1.25 of revenues to bonded debt (as established in the bond ordinance). The actual, estimated actual, and budgeted coverage for FY 14/15 to FY 23/24 are shown below:

Impact of Capital Debt Obligations on General Fund

General sales tax revenues are pledged to offset the debt obligations incurred for construction of the Public Works facility (completed in 2003). The debt coverage from sales tax revenues is required to be a minimum ratio of 1.25 of revenues to bonded debt (as established in the bond ordinance). The actual, estimated actual, and budgeted coverage for FY 14/15 to FY 23/24 are shown below:



Capital Improvements Project Funds Summary

In conclusion, the Village has been able to plan for capital expenditures with minimal impact on operations through sound financial planning.

In the capital funds, the Village has established known and, for the most part, predictable revenue sources to provide a stable source of funding for major capital projects as outlined in the multi-year plans. Such practices ensure that potential budget shortfalls do not undercut capital expenditures and capital expenditures do not add stress on the operating funds.

Regarding vehicle purchases, the Village is smoothing the cost impact through establishment of a designated cash fund. The Village has also incorporated a fleet management program to reduce vehicle maintenance costs and limit future capital purchases for vehicles to the Police and Public Works departments.

Where necessary, the Village does utilize bonds and other long-term funding mechanisms for major capital improvements in accordance with the Village's Debt Management Policy adopted in 2009.

Village leaders feel that, through these important planning steps, the Village of Algonquin can ensure that funding will be available for continued maintenance of existing infrastructure and addition of resources and infrastructure to meet the needs of our growing community.



The Plaza at Historic Village Hall (2 S. Main Street)

Capital Improvements Project Funds

Operating Funds

Major Capital Purchases and Expenditures

Police Department (200): Utility All-Terrain Vehicle



Vehicles & Equipment	\$	30,000.00
Capital Purchases	-	
Capital Lease Payments	-	
Fiscal Year 23/24 Total:	\$	30,000.00

Description of Capital Purchase or Expenditure:

Funding is provided to purchase one utility all-terrain vehicle for use by Police Department staff.

Impact on Operations:

This additional equipment will increase costs in the Vehicle Maintenance (44420) and Fuel (43340) line-items.

Police Department (200): Police Squad Vehicle (#02)



Vehicles & Equipment	\$	-
Capital Purchases		82,250.00
Capital Lease Payments	-	
Fiscal Year 23/24 Total:	\$	82,250.00

Description of Capital Purchase or Expenditure:

Money is provided for a replacement Ford Interceptor SUV to be used in patrol as recommended through the Village's vehicle replacement program.

Impact on Operations:

The replacement vehicle will offset costs in the Vehicle Maintenance (44420) and Fuel (43340) line-items.

Police Department (200): Police Squad Vehicle (#03)



Vehicles & Equipment	\$	-
Capital Purchases		82,250.00
Capital Lease Payments	-	
Fiscal Year 23/24 Total:	\$	82,250.00

Description of Capital Purchase or Expenditure:

Money is provided for a replacement Ford Interceptor SUV to be used in patrol as recommended through the Village's vehicle replacement program.

Impact on Operations:

The replacement vehicle will offset costs in the Vehicle Maintenance (44420) and Fuel (43340) line-items.

Capital Improvements Project Funds

Operating Funds

Major Capital Purchases and Expenditures

Police Department (200): Portable Vehicle Barriers



Vehicles & Equipment	\$	-
Capital Purchases		128,000.00
Capital Lease Payments		-
Fiscal Year 23/24 Total:	\$	128,000.00

Description of Capital Purchase or Expenditure:

Funding is provided to purchase portable vehicle barriers that can be used for emergency road closures and special events.

Impact on Operations:

The addition of this equipment to the Police Department may reduce non-budgeted liabilities and required additional staff training.

Public Works - General Services (500): Sidewalk Grinder & Vacuum



Vehicles & Equipment	\$	10,100.00
Capital Purchases		-
Capital Lease Payments		-
Fiscal Year 23/24 Total:	\$	10,100.00

Description of Capital Purchase or Expenditure:

Funding is provided to replace a commercial sidewalk grinder and vacuum used in the Village's sidewalk maintenance program.

Impact on Operations:

The replacement of this equipment to the Public Works Department may reduce non-budgeted liabilities and maintenance costs.

Public Works - General Services (500): Utility All-Terrain Vehicle



Vehicles & Equipment	\$	28,000.00
Capital Purchases		-
Capital Lease Payments		-
Fiscal Year 23/24 Total:	\$	28,000.00

Description of Capital Purchase or Expenditure:

Money is provided to purchase a replacement utility all-terrain vehicle for use by the Public Works Department to maintain natural areas and plow walking paths.

Impact on Operations:

The replacement of this equipment to the Public Works Department may reduce non-budgeted liabilities and maintenance costs.

Capital Improvements Project Funds

Operating Funds

Major Capital Purchases and Expenditures

Public Works - General Services (500): Mower with Snow Attachments



Vehicles & Equipment	\$	-
Capital Purchases		72,000.00
Capital Lease Payments		-
Fiscal Year 23/24 Total:	\$	72,000.00

Description of Capital Purchase or Expenditure:

Funding is provided to replace an existing mower with a like-replacement with snow attachments for grounds maintenance.

Impact on Operations:

The replacement of this equipment to the Public Works Department may reduce non-budgeted liabilities and maintenance costs.

Public Works - General Services (500): Mower with Snow Attachments



Vehicles & Equipment	\$	-
Capital Purchases		72,000.00
Capital Lease Payments		-
Fiscal Year 23/24 Total:	\$	72,000.00

Description of Capital Purchase or Expenditure:

Funding is provided to replace an existing mower with a like-replacement with snow attachments for grounds maintenance.

Impact on Operations:

The replacement of this equipment to the Public Works Department may reduce non-budgeted liabilities and maintenance costs.

Public Works - General Services (500): Brush Chipper



Vehicles & Equipment	\$	-
Capital Purchases		82,500.00
Capital Lease Payments		-
Fiscal Year 23/24 Total:	\$	82,500.00

Description of Capital Purchase or Expenditure:

Money is provided to purchase a replacement commercial brush chipper to use for chipping of tree debris from programmed tree trimming.

Impact on Operations:

The replacement of this equipment to the Public Works Department may reduce non-budgeted liabilities and maintenance costs.

Operating Funds

Public Works - General Services (500): Ford F-450 1-Ton Truck



Vehicles & Equipment	\$	-
Capital Purchases		150,000.00
Capital Lease Payments		-
Fiscal Year 23/24 Total:	\$	150,000.00

Description of Capital Purchase or Expenditure:


Funding is provided to replace one Ford F-450 1-ton truck that has exceeded its useful life.

Impact on Operations:

The replacement vehicle will offset costs in the Vehicle Maintenance (44420) and Fuel (43340) line-items.

The **Motor Fuel Tax (MFT) Fund** is used for maintenance and improvements of Village streets for residents and the motoring public in order to provide safe and efficient travel through and within the Village of Algonquin.

The Motor Fuel Tax Fund supports the Village of Algonquin’s mission by providing programs and services consistent with the following Guiding Principles:

 **Infrastructure**

FY 22/23 Accomplishments


The following list provides a status update for departmental objectives outlined in the FY 22/23 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

 **Complete**

- Procure asphalt materials and road salt for maintenance of Village streets through competitive bidding.
- Perform concrete (sidewalk, driveway, and curb) removal and replacement.
- Perform pavement marking as needed on certain roadways in the Village.
- Perform maintenance of Village owned street lighting system and needed repairs.
- Flush certain storm water structures as part or regular maintenance plan.
- Perform asphalt patching as needed on Village roadways.
- Perform street sweeping on Village roads and parking lots
- Perform crack seal and reclamite treatments on selected roadways
- Perform removal and replacement of dead parkway trees.




FY 23/24 Objectives

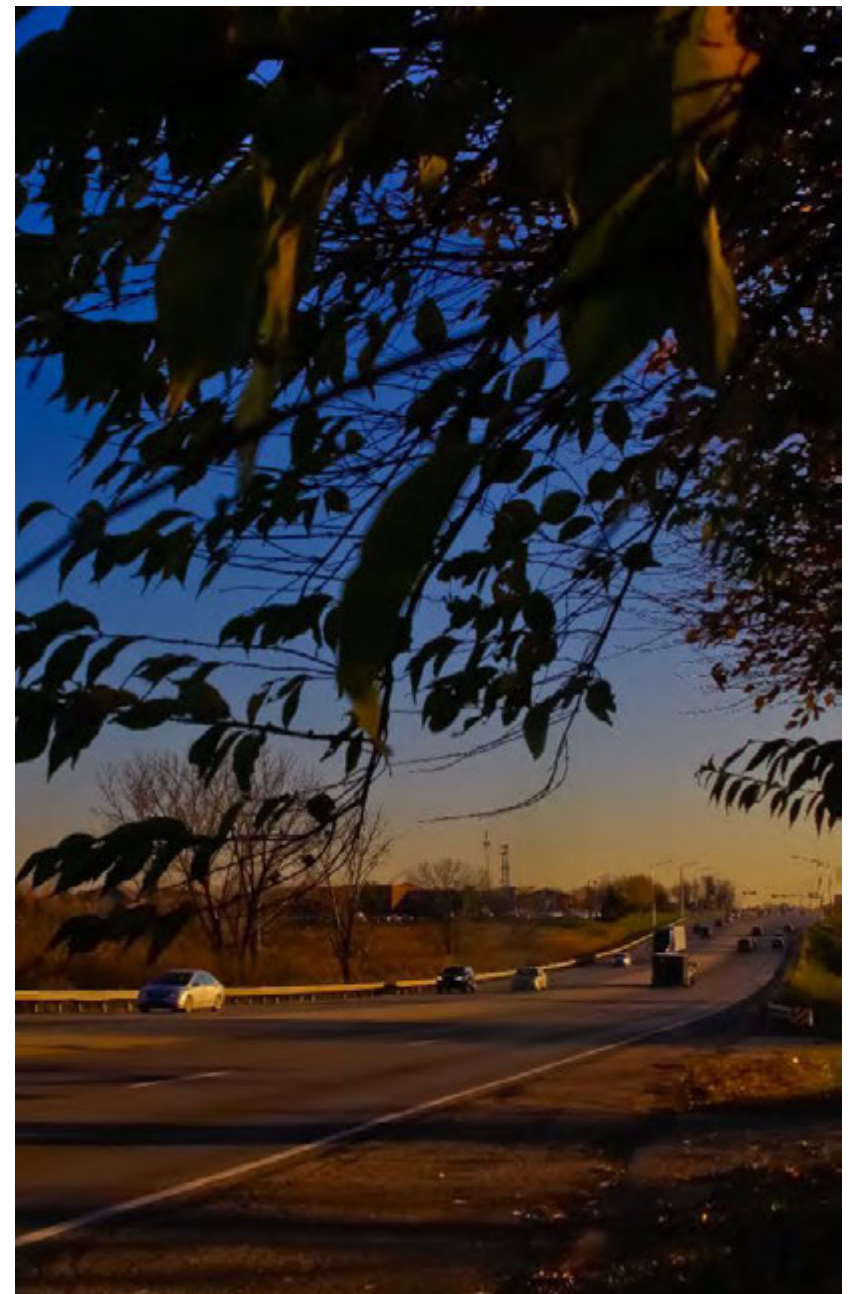
 **Infrastructure**

- Procure asphalt materials and road salt for maintenance of Village streets through competitive bidding.
- Perform concrete (sidewalk, driveway, and curb) removal and replacement.
- Perform pavement marking as needed on certain roadways in the Village.
- Perform maintenance of Village owned street lighting system and needed repairs.
- Flush certain storm water structures as part or regular maintenance plan.
- Perform asphalt patching as needed on Village roadways.
- Perform street sweeping on Village roads and parking lots
- Perform crack seal and reclamite treatments on selected roadways.
- Perform removal and replacement of dead parkway trees.
- Complete the Tunbridge Subdivision Improvement project.

Performance Measures and Statistics

The FY 23/24 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.

 Infrastructure					
Objective: Maintain Village infrastructure to uphold a high quality of life for residents and visitors.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Sidewalk Concrete Poured (feet ²)	98,120	92,125	88,144	98,000	50,000
Curb Concrete Poured (linear feet)	258	172	165	200	200
Asphalt Used (tons)	2,008	2,138	1,862	2,000	2,000
Road Striping Completed (miles)	15.30	18.20	16.10	15	15



Motor Fuel Tax Fund

Revenues

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Donations & Grants							
03000300 33015 MFT Allotments	\$ 1,108,747.13	\$ 626,276.12	\$ 692,178.97	\$ 680,000.00	\$ 710,000.00		
03000300 33018 MFT Transportation Renewal	-	738,570.76	505,596.63	500,000.00	564,000.00		
03000300 33016 MFT Capital Program	352,928.24	700,997.47	330,024.94	330,000.00	-		
03000300 33017 High Growth Allotment	9,162.00	66,146.67	61,566.00	-	-		
Subtotal	\$ 1,470,837.37	\$ 2,131,991.02	\$ 1,589,366.54	\$ 1,510,000.00	\$ 1,274,000.00	-15.6%	
Investment Income							
03000500 36020 Interest - Investment Pools	\$ 38,478.79	\$ 4,495.78	\$ 2,813.26	\$ -	\$ 6,000.00		
Subtotal	\$ 38,478.79	\$ 4,495.78	\$ 2,813.26	\$ -	\$ 6,000.00	-	
Motor Fuel Tax Fund Total	\$ 1,509,316.16	\$ 2,136,486.80	\$ 1,592,179.80	\$ 1,510,000.00	\$ 1,280,000.00	-15.2%	


Motor Fuel Tax Fund

Expenditures

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 22/23 Budget	% Change Y-T-Y	5-Year Trend
Contractual Services							
03900300 42232 Engineering/Design Services	\$ -	\$ -	\$ -	\$ -	\$ -		
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Supplies & Materials							
03900300 43309 Materials	\$ 330,552.43	\$ 263,282.27	\$ 161,952.61	\$ 330,000.00	\$ 300,000.00		
03900300 43370 Infrastructure Maintenance	145,633.90	251,413.20	197,026.21	400,000.00	320,000.00		
Subtotal	\$ 476,186.33	\$ 514,695.47	\$ 358,978.82	\$ 730,000.00	\$ 620,000.00	-15.1%	
Maintenance							
03900300 44427 Maintenance - Curb/Sidewalk	\$ 451,065.15	\$ 454,232.05	\$ 671,703.70	\$ 600,000.00	\$ 350,000.00		
03900300 44428 Maintenance - Streets	218,803.41	183,220.85	183,305.10	260,000.00	250,000.00		
03900300 44429 Maintenance - Street Lights	66,999.93	41,850.14	224,894.04	160,000.00	300,000.00		
03900300 44431 Maintenance - Storm Sewer	180,800.00	200,200.00	200,000.00	200,000.00	150,000.00		
Subtotal	\$ 917,668.49	\$ 879,503.04	\$ 1,279,902.84	\$ 1,220,000.00	\$ 1,050,000.00	-13.9%	
Capital Expenditure							
03900300 45593 Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ 1,750,000.00		
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 1,750,000.00	-	
Motor Fuel Tax Fund Total	\$ 1,393,854.82	\$ 1,394,198.51	\$ 1,638,881.66	\$ 1,950,000.00	\$ 3,420,000.00	75.4%	

The **Street Improvement Fund** provides for maintenance and improvements to Village streets for residents and the motoring public in order to provide safe and efficient travel through and within the Village of Algonquin.

The Street Improvement Fund supports the Village of Algonquin’s mission by providing programs and services consistent with the following Guiding Principles:

 **Infrastructure**

FY 22/23 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 22/23 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

 **Complete**

- Complete the Algonquin Lakes Section 1 Improvement project.
- Complete the 20 Washington Street Parking Lot project.
- Perform annual maintenance of brick pavers in the Village.
- Complete the Harnish Drive Improvement project.
- Complete the Lake Drive South Improvement project.
- Complete the Randall Road Wetland Complex project.
- Complete construction the Ratt Creek Reach 5 Restoration project.
- Complete the Scott Street Improvement project.
- Perform annual reclamite treatment to Village streets.




 **Near Completion**

- Complete the Downtown Streetscape Main Street & Roundabout project.
- Complete the Downtown Streetscape Riverwalk project.
- Complete the High Hill Subdivision Improvement project.

 **Not Complete**

- Complete the Boyer & County Line Road Improvement project.
- Perform annual maintenance to Village retaining walls.
- Complete the Souwanas & Schuett Streets Improvement project.
- Complete the Downtown Streetscape Utility Lowering project.


FY 23/24 Objectives

 **Infrastructure**

- Complete the Downtown Streetscape Utility Lowering project.
- Perform engineering for the Boyer Road Improvement project.
- Perform engineering for the Broadsmore Drive & Stonegate Road Improvement project.
- Complete the Bunker Hill Drive Rehabilitation project.
- Perform engineering for the County Line Road Improvement project.
- Perform engineering for the Downtown Streetscape Main Street (IL Route 62 to Edward Street) project.
- Perform engineering for the Eastgate Road Library Improvement project.
- Complete the High Hill Subdivision Improvement (North Portion) project.
- Perform right-of-way engineering for North River Road.
- Perform PAVER Analysis.
- Perform annual reclamite treatment to Village streets.
- Perform annual maintenance to Village retaining walls.
- Complete the Souwanas & Schuett Streets Improvement project.
- Complete the Rolls Drive Improvement project.
- Complete the Tunbridge Subdivision Improvement project.
- Perform engineering and begin the Willoughby Farms Section 1 Improvement project.
- Perform engineering for the ADA Transition Plan.

Performance Measures and Statistics

The FY 23/24 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.

 Infrastructure					
Objective: Provide adequate infrastructure throughout the Village.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Miles of streets improved	1.7	3.2	3.1	5	3
Percentage of overall street system improved	1%	1%	1%	1%	1%
Maximize Excellent to Good survey rating for street maintenance	62.9%	80.1%	73.9%	>74.6%	>72.1%
Maximize Excellent to Good survey rating for street improvement	75.7%	61.5%	74.5%	>70.4%	>68.2%

Street Improvement Fund

Revenues

		FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Taxes								
04000500	31011 Home Rule Sales Tax	\$ 3,833,333.16	\$ 3,931,091.31	\$ 4,743,846.57	\$ 4,900,000.00	\$ 4,650,000.00		
04000500	31190 Telecommunications Tax	228,372.59	176,225.98	159,599.16	150,000.00	135,000.00		
04000500	31495 Utility Tax Receipts	898,906.00	902,073.92	916,953.93	903,500.00	905,000.00		
Subtotal		\$ 4,960,611.75	\$ 5,009,391.21	\$ 5,820,399.66	\$ 5,953,500.00	\$ 5,690,000.00	-4.4%	
Donations & Grants								
04000300	33032 Donations - Operating - PW	\$ 5,226.94	\$ -	\$ -	\$ -	\$ -		
04000300	33052 Donations - Capital - PW	174,922.00	-	-	-	-		
04000300	33252 Grants - Capital - PW	50,000.00	128,403.50	-	400,000.00	-		
Subtotal		\$ 230,148.94	\$ 128,403.50	\$ -	\$ 400,000.00	\$ -	-100.0%	
Investment Income								
04000500	36001 Interest	\$ 510.46	\$ 257.24	\$ 189.92	\$ 100.00	\$ -		
04000500	36020 Interest -Investment Pools	77,680.05	7,455.64	4,464.15	1,400.00	10,000.00		
Subtotal		\$ 78,190.51	\$ 7,712.88	\$ 4,654.07	\$ 1,500.00	\$ 10,000.00	566.7%	
Transfers								
04000500	38001 Transfer - General Fund	\$ 3,470,000.00	\$ 3,000,000.00	\$ 5,500,000.00	\$ 633,000.00	\$ 5,200,000.00		
04000500	38060 Transfer - Special Service Area	-	-	-	-	-		
Subtotal		\$ 3,470,000.00	\$ 3,000,000.00	\$ 5,500,000.00	\$ 633,000.00	\$ 5,200,000.00	721.5%	
Street Improvement Fund Total		\$ 8,738,951.20	\$ 8,145,507.59	\$ 11,325,053.73	\$ 6,988,000.00	\$ 10,900,000.00	56.0%	
Balance Sheet Adjustment								
04	18000 Advance from Street Improvement	\$ -	\$ -	\$ -	\$ 3,150,000.00	\$ 1,700,000.00		
Subtotal		\$ -	\$ -	\$ -	\$ 3,150,000.00	\$ 1,700,000.00	-46.0%	
Street Improvement Fund Total (Adjusted)		\$ 8,738,951.20	\$ 8,145,507.59	\$ 11,325,053.73	\$ 10,138,000.00	\$ 12,600,000.00	24.3%	

Notes: Ordinance 2022-O-05 amended the home rule retailers' occupation tax and service occupation tax to a rate of one percent (1.00%). Allocations in FY 22/23 for home rule sales tax are as follows: 75% to the Street Improvement Fund; 12.5% to the Park Improvement Fund; and 12.5% to the Natural Area and Improvement Fund.



Street Improvement Fund

Expenditures

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Contractual Services							
04900300 42230 Legal Services	\$ 14,621.25	\$ 9,629.96	\$ 49,763.29	\$ 15,000.00	\$ 15,000.00		
04900300 42232 Engineering/Design Services	876,078.56	792,642.39	2,063,727.69	1,554,000.00	1,234,000.00		
Subtotal	\$ 890,699.81	\$ 802,272.35	\$ 2,113,490.98	\$ 1,569,000.00	\$ 1,249,000.00	-20.4%	
Supplies & Materials							
04900300 43370 Infrastructure Maintenance	\$ 549,321.67	\$ 306,665.91	\$ 3,553,388.08	\$ 3,220,000.00	\$ 2,725,000.00		
Subtotal	\$ 549,321.67	\$ 306,665.91	\$ 3,553,388.08	\$ 3,220,000.00	\$ 2,725,000.00	-15.4%	
Capital Expenditures							
04900300 45593 Capital Improvements	\$ 4,355,058.71	\$ 5,313,256.56	\$ 2,655,646.08	\$ 13,325,000.00	\$ 10,866,000.00		
04900300 45595 Land Acquisition	320.00	2,500.00	31,154.16	-	-		
Subtotal	\$ 4,355,378.71	\$ 5,315,756.56	\$ 2,686,800.24	\$ 13,325,000.00	\$ 10,866,000.00	-18.5%	
Transfers							
04900500 48026 Transfer to Nat. Area/Drainage Fund	\$ -	\$ -	\$ 580,900.00	\$ -	\$ -		
Subtotal	\$ -	\$ -	\$ 580,900.00	\$ -	\$ -	-	
Street Improvement Fund Total	\$ 5,795,400.19	\$ 6,424,694.82	\$ 8,934,579.30	\$ 18,114,000.00	\$ 14,840,000.00	-18.1%	

The **Park Improvement Fund** provides funds for large-scale new development and maintenance of park sites to provide both passive and active recreational activities for all Village residents.

The Park Improvement Fund supports the Village of Algonquin’s mission by providing programs and services consistent with the following Guiding Principles:

	Infrastructure
	Conservation

Natural area and wetland projects are now being funding in the Natural Areas and Drainage Improvement Fund. Projects that are currently in-progress will continue to be funded from the Park Improvement Fund.

FY 22/23 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 22/23 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

Complete

- Complete upgrades to Hill Climb Park.
- Complete improvements to tennis and pickleball courts at Willoughby and Kelliher parks.
- Complete the Woods Creek Reach 5 Restoration project.

Near Completion

- Complete design for Towne Park Reconstruction project.
- Complete design for Presidential Park Reconstruction project.
- Complete Snapper Park Replacement project.



FY 23/24 Objectives

Infrastructure


- Complete construction for the Holder Park Playground & Fence Replacement project.
- Complete engineering and construction of the Kelliher Park Pickleball Court project.
- Perform engineering and begin construction of the Towne Park reconstruction project.
- Complete the Snapper Park Playground Replacement project.
- Perform engineering and begin construction of the Towne Park Reconstruction project.
- Perform engineering for the Willoughby Farms Park Master Plan and Reconstruction project.
- Complete the Wood Park Playground Replacement project.


Conservation

- Continue annual tree replacement program.

Performance Measures and Statistics

The FY 23/24 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.

 Infrastructure					
Objective: Provide a comprehensive urban forest and tree canopy for our community.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Maximize Excellent to Good survey rating for quality of Village parks	83.3%	89.4%	88.8%	>86.5%	>87.2%

 Conservation					
Objective: Provide a comprehensive urban forest and tree canopy for our community.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Total number to trees planted	177	177	229	200	300
Number of trees remaining on wait list	545	545	20	200	20
Obtain Tree City USA Award	Yes	Yes	Yes	Yes	Yes
Maximize Excellent to Good survey rating for urban forestry program	82.4%	82.4%	83.8%	>82.2%	>83.3%



Park Improvement Fund

Revenues

		FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	% Change	5-Year
		Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
Taxes								
06000500	31011 Home Rule Sales Tax	\$ -	\$ -	\$ 97,126.15	\$ 500,000.00	\$ 775,000.00		
06000500	31175 Video Gaming Terminal Tax	\$ 114,787.26	\$ 90,497.38	\$ 176,241.11	\$ 150,000.00	\$ 180,000.00		
06000500	31176 Video Gaming Push Tax	\$ -	\$ -	\$ -	\$ 200,000.00	\$ 200,000.00		
06000500	31190 Telecommunications Tax	192,847.99	148,813.03	134,908.20	125,000.00	112,500.00		
Subtotal		\$ 307,635.25	\$ 239,310.41	\$ 408,275.46	\$ 975,000.00	\$ 1,267,500.00	30.0%	
Donations & Grants								
06000300	33052 Donation - Capital - PW	\$ 183,963.00	\$ 107,911.00	\$ 11,856.00	\$ -	\$ -		
06000300	33150 Donation - Ecosystem Maint.	-	-	-	-	-		
06000300	33152 Donation - Reforestation	2,700.00	400.00	106,700.00	5,000.00	5,000.00		
06000300	33153 Donation - Watershed	8,935.00	1,900.00	700.00	-	-		
06000300	33155 Donation - Wetland Mitigation	2,600.00	-	-	-	-		
06000300	33232 Grants - Operating - PW	10,000.00	-	-	-	-		
06000300	33252 Grants - Capital - PW	28,170.00	436,886.25	4,943.75	660,000.00	500,000.00		
Subtotal		\$ 236,368.00	\$ 547,097.25	\$ 124,199.75	\$ 665,000.00	\$ 505,000.00	-24.1%	
Investment Income								
06000500	36001 Interest	\$ 266.37	\$ 105.20	\$ 31.85	\$ -	\$ -		
06000500	36020 Interest - Investment Pools	13,249.79	770.58	56.29	-	2,500.00		
Subtotal		\$ 13,516.16	\$ 875.78	\$ 88.14	\$ -	\$ 2,500.00	-	
Transfers								
06000500	38001 Transfer - General Fund	\$ 142,500.00	\$ -	\$ -	\$ 502,000.00	\$ -		
Subtotal		\$ 142,500.00	\$ -	\$ -	\$ 502,000.00	\$ -	-100.0%	
Park Improvement Fund Total		\$ 700,019.41	\$ 787,283.44	\$ 532,563.35	\$ 2,142,000.00	\$ 1,775,000.00	-17.1%	

Notes: Ordinance 2022-O-05 amended the home rule retailers' occupation tax and service occupation tax to a rate of one percent (1.00%). Allocations in FY 22/23 for home rule sales tax are as follows: 75% to the Street Improvement Fund; 12.5% to the Park Improvement Fund; and 12.5% to the Natural Area and Improvement Fund.

Park Improvement Fund

Expenditures

		FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	% Change	5-Year
		Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
Contractual Services								
06900300	42232 Engineering Services	\$ 113,238.11	\$ 181,146.73	\$ 190,490.79	\$ 613,000.00	\$ 603,000.00		
Subtotal		\$ 113,238.11	\$ 181,146.73	\$ 190,490.79	\$ 613,000.00	\$ 603,000.00	● -1.6%	
Supplies & Materials								
06900300	43370 Infrastructure Maintenance	\$ 97,499.81	\$ 258,078.85	\$ 448.00	\$ 25,000.00	\$ -		
Subtotal		\$ 97,499.81	\$ 258,078.85	\$ 448.00	\$ 25,000.00	\$ -	● -100.0%	
Maintenance								
06900300	44402 Reforestation ¹	\$ 31,381.25	\$ 53,795.00	\$ 590.00	\$ 100,000.00	\$ 100,000.00		
06900300	44408 Wetland Mitigation ¹	4,302.62	-	-	-	-		
06900300	44425 Maintenance-Open Space ¹	13,687.50	15,500.00	-	-	-		
Subtotal		\$ 49,371.37	\$ 69,295.00	\$ 590.00	\$ 100,000.00	\$ 100,000.00	● 0.0%	
Capital Expenditures								
06900300	45593 Capital Improvements	\$ 744,367.72	\$ 1,059,800.88	\$ 244,589.91	\$ 1,500,000.00	\$ 1,610,000.00		
Subtotal		\$ 744,367.72	\$ 1,059,800.88	\$ 244,589.91	\$ 1,500,000.00	\$ 1,610,000.00	● 7.3%	
Transfers								
06900500	48026 Transfer to Nat. Area Fund	\$ -	\$ -	\$ 135,000.00	\$ -	\$ -		
Subtotal		\$ -	\$ -	\$ 135,000.00	\$ -	\$ -	-	
Park Improvement Fund Total		\$ 1,004,477.01	\$ 1,568,321.46	\$ 571,118.70	\$ 2,238,000.00	\$ 2,313,000.00	● 3.4%	

¹ - Restricted Funds

The **Water and Sewer Improvement and Construction Fund** provides for maintenance and improvements to the Village water distribution system for delivery of safe drinking water, for the conveyance of sewage for treatment, and for protection of our Village of Algonquin residents and the environment.

The Water and Sewer Improvement and Construction Fund supports the Village of Algonquin’s mission by providing programs and services consistent with the following Guiding Principles:



Infrastructure

FY 22/23 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 22/23 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.



Complete

- Complete Phase 6B of the Wastewater Treatment Plant improvements.
- Perform annual Sanitary Sewer Rehabilitation.
- Complete upgrades to the Woods Creek Lift Station.



Near Completion

- Complete the second year of the Pressure Reducing Valve (PRV) replacement program.
- Complete the Water System Master Plan Update.
- Complete the Water Treatment Plant 2 Softener Media Replacement project.



Not Complete

- Perform engineering for the Biosolids Handling project.



FY 23/24 Objectives



Infrastructure

- Complete the Biosolids Handling project.
- Complete the Highland Avenue Watermain project.
- Complete the second year of the Pressure Reducing Valve (PRV) replacement program.
- Perform engineering for the third year of the Pressure Reducing Valve (PRV) replacement program.
- Complete the Towne Park Watermain project.
- Complete the Water Treatment Plant 2 Softener Media Replacement project.
- Complete the Copper Oaks Tower Repair & Maintenance project.
- Perform annual Sanitary Sewer Rehabilitation.
- Perform annual Lead Service Line Replacement.

Water and Sewer Improvement and Construction Fund

Revenues

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Donations & Grants							
12000400 33035 Donations - Operating W&S	\$ -	\$ -	\$ -	\$ -	\$ -		
12000400 33055 Donations - Capital W&S	-	459,855.00	-	-	-		
Subtotal	\$ -	\$ 459,855.00	\$ -	\$ -	\$ -	-	
Charges for Services							
12000400 34800 Water Tap-On Fees	\$ 309,801.00	\$ 433,243.00	\$ 987,236.00	\$ 400,000.00	\$ 800,000.00		
12000400 34810 Sewer Tap-On Fees	260,906.00	404,790.00	949,580.00	350,000.00	760,000.00		
Subtotal	\$ 570,707.00	\$ 838,033.00	\$ 1,936,816.00	\$ 750,000.00	\$ 1,560,000.00	108.0%	
Investment Income							
12000500 36001 Interest	\$ 328.58	\$ 326.81	\$ 205.99	\$ 100.00	\$ 100.00		
12000500 36020 Interest - Investment Pools	244,484.11	2,324.34	1,026.19	400.00	3,900.00		
Subtotal	\$ 244,812.69	\$ 2,651.15	\$ 1,232.18	\$ 500.00	\$ 4,000.00	700.0%	
Transfers							
12000500 38007 Transfer from W&S Operating	\$ 6,012,776.00	\$ 1,335,927.40	\$ 18,630,830.52	\$ 3,489,900.00	\$ 1,330,000.00		
Subtotal	\$ 6,012,776.00	\$ 1,335,927.40	\$ 18,630,830.52	\$ 3,489,900.00	\$ 1,330,000.00	-61.9%	
Water & Sewer Imp. & Const. Fund Total	\$ 6,828,295.69	\$ 2,636,466.55	\$ 20,568,878.70	\$ 4,240,400.00	\$ 2,894,000.00	-31.8%	

Water and Sewer Improvement and Construction Fund

Expenses







	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Contractual Services							
12900400 42230 Legal Services	\$ 1,706.25	\$ 962.25	\$ 5,058.75	\$ 10,000.00	\$ 10,000.00		
12900400 42232 Engineering Services	235,333.42	263,739.27	147,903.97	1,223,000.00	970,000.00		
Subtotal	\$ 237,039.67	\$ 264,701.52	\$ 152,962.72	\$ 1,233,000.00	\$ 980,000.00	-20.5%	
Supplies & Materials							
12900400 43348 Meters & Meter Supplies	\$ 1,858,506.24	\$ -	\$ -	\$ -	\$ -		
12900400 43370 Infrastructure Maintenance	600,808.80	262,056.63	848,854.60	20,000.00	810,000.00		
Subtotal	\$ 2,459,315.04	\$ 262,056.63	\$ 848,854.60	\$ 20,000.00	\$ 810,000.00	3950.0%	
Maintenance							
12900400 44416 Collection System Maint.	\$ 91,374.00	\$ 85,884.26	\$ 85,999.24	\$ 200,000.00	\$ 200,000.00		
Subtotal	\$ 91,374.00	\$ 85,884.26	\$ 85,999.24	\$ 200,000.00	\$ 200,000.00	0.0%	
Capital Expenditures							
12900400 45520 Water Treatment Plant	\$ -	\$ -	\$ -	\$ 215,000.00	\$ 450,000.00		
12900400 45526 Wastewater Collection	-	18,552.43	91,109.60	480,000.00	1,250,000.00		
12900400 45565 Water Main	-	18,674.24	16,810.75	1,975,000.00	2,462,000.00		
12900400 45570 Wastewater Treatment Facility	-	-	-	2,400,000.00	-		
Subtotal	\$ -	\$ 37,226.67	\$ 107,920.35	\$ 5,070,000.00	\$ 4,162,000.00	-17.9%	
Water & Sewer Imp. & Const. Fund Total	\$ 2,787,728.71	\$ 649,869.08	\$ 1,195,736.91	\$ 6,523,000.00	\$ 6,152,000.00	-5.7%	

Actual figures have been adjusted to reflect capitalization of fixed assets, per auditor.

Capital expenditures are transferred to and capitalized in the Water & Sewer Operating Fund.

Village Construction Fund

Revenues

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Donations & Grants							
24000100 33050 Donations - Capital - Gen. Gov.	\$ 400.00	\$ 83,800.00	\$ 1,000.00	\$ 800.00	\$ 1,200.00		
Subtotal	\$ 400.00	\$ 83,800.00	\$ 1,000.00	\$ 800.00	\$ 1,200.00	50.0%	
Investment Income							
24000500 36001 Interest	\$ 22.72	\$ 8.24	\$ 5.55	\$ -	\$ -		
24000500 36020 Interest - Investment Pools	431.04	194.72	102.74	-	300.00		
Subtotal	\$ 453.76	\$ 202.96	\$ 108.29	\$ -	\$ 300.00	-	
Village Construction Fund Total	\$ 853.76	\$ 84,002.96	\$ 1,108.29	\$ 800.00	\$ 1,500.00	87.5%	

Village Construction Fund



Expenditures

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Supplies & Materials							
24900100 43332 Office Furniture & Equipment	\$ 3,482.06	\$ -	\$ -	\$ -	\$ -	-	
Subtotal	\$ 3,482.06	\$ -	\$ -	\$ -	\$ -	-	
Maintenance							
24900300 44445 Outsourced Building Maint.	\$ 103,980.06	\$ 16,536.00	\$ -	\$ -	\$ -	-	
Subtotal	\$ 103,980.06	\$ 16,536.00	\$ -	\$ -	\$ -	-	
Capital Expenditures							
24900300 45593 Capital Improvements	\$ -	\$ -	\$ 69,980.00	\$ -	\$ -	-	
Subtotal	\$ -	\$ -	\$ 69,980.00	\$ -	\$ -	-	
Village Construction Fund Total	\$ 107,462.12	\$ 16,536.00	\$ 69,980.00	\$ -	\$ -	-	

Note: Restricted reserves are used for budgeted expenditures.

The **Natural Area and Drainage Improvement Fund** provides for environmentally-conscious maintenance and improvements to storm water and drainage systems as well as restoring natural areas for the community.

The Natural Area and Drainage Improvement Fund supports the Village of Algonquin’s mission by providing programs and services consistent with the following Guiding Principles:

	Infrastructure
	Conservation

FY 22/23 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 22/23 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

Complete

- Perform natural area maintenance on all managed natural areas.
- Complete updates to the Stormwater Master Plan.
- Perform annual storm sewer lining repairs.

Near Completion

- Complete Dixie Creek Reach 3 Restoration project.
- Perform engineering for Woods Creek Reaches 6 & 7 Restoration project.

Not Complete

- Perform engineering on the Windy Knoll and Oakview Drive Ravines project.



FY 23/24 Objectives

Infrastructure


- Perform engineering for Surrey Lane Reach 2 Creek Restoration project.
- Perform engineering for Windy Knoll & Oakview Drive Ravine project.
- Perform engineering for Woods Creek Reach 8 Restoration project.
- Complete construction of Woods Creek Reach 6 & 7 Restoration project.
- Complete Spella Southwest Fen Restoration project.
- Perform annual storm sewer lining repairs


Conservation

- Perform natural area maintenance on all managed natural areas.

Performance Measures and Statistics

The FY 23/24 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.

 Infrastructure					
Objective: Implement storm water and drainage infrastructure systems to reduce flooding hazards.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Maximize Excellent to Good survey rating for stormwater drainage	77.5%	80.2%	80.4%	>73.6%	>76.1 %

 Conservation					
Objective: Preserve and restore natural areas in our community.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Maximize Excellent to Good survey rating for preservation of natural areas	80.5%	88.0%	83.9%	>82.9%	>84.5%
Total Natural Area Acreage	603	603	687	687	690
Restored Natural Area Acreage	258	258	323	320	327
Unrestored Natural Area Acreage	345	345	364	364	370
Prescribed Burns Performed	7	8	8	8	7



Natural Area and Drainage Improvement Fund

Revenues

			FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	% Change	5-Year
			Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
Taxes									
26000300	31011	Home Rule Sales Tax	\$ -	\$ -	\$ 97,126.15	\$ 500,000.00	\$ 775,000.00		
Subtotal			\$ -	\$ -	\$ 97,126.15	\$ 500,000.00	\$ 775,000.00	55.0%	
Donations & Grants									
26000300	33032	Donations - Operating - PW	\$ -	\$ -	\$ 836.77	\$ -	\$ -		
26000300	33153	Donation - Watershed	-	-	-	5,000.00	5,000.00		
26000300	33155	Donation - Wetland Mitigation	-	-	-	-	-		
26000300	33252	Grants - Capital - Public Works	-	-	-	860,000.00	-		
Subtotal			\$ -	\$ -	\$ 836.77	\$ 865,000.00	\$ 5,000.00	-99.4%	
Investment Income									
26000500	36001	Interest	\$ -	\$ -	\$ 33.07	\$ -	\$ -		
26000500	36020	Interest - Investment Pools	-	-	-	-	2,500.00		
Subtotal			\$ -	\$ -	\$ 33.07	\$ -	\$ 2,500.00	-	
Transfer									
26000500	38001	Transfer - General Fund	\$ -	\$ -	\$ -	\$ 465,000.00	\$ -		
26000500	38004	Transfer - Street Imp. Fund	\$ -	\$ -	\$ 580,900.00	\$ -	\$ -		
26000500	38006	Transfer - Park Imp. Fund	-	-	135,000.00	-	-		
Subtotal			\$ -	\$ -	\$ 715,900.00	\$ 465,000.00	\$ -	-100.0%	
Natural Area and Drainage Improvement Fund Total			\$ -	\$ -	\$ 813,895.99	\$ 1,830,000.00	\$ 782,500.00	-57.2%	

Notes: Ordinance 2022-O-05 amended the home rule retailers' occupation tax and service occupation tax to a rate of one percent (1.00%). Allocations in FY 22/23 for home rule sales tax are as follows: 75% to the Street Improvement Fund; 12.5% to the Park Improvement Fund; and 12.5% to the Natural Area and Improvement Fund.

Natural Area and Drainage Improvement Fund

Expenditures

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Contractual Services							
26900300 42232 Engineering Services	\$ -	\$ -	\$ 119,724.81	\$ 260,000.00	\$ 515,000.00		
Subtotal	\$ -	\$ -	\$ 119,724.81	\$ 260,000.00	\$ 515,000.00	98.1%	
Supplies & Materials							
26900300 43370 Infrastructure Maintenance	\$ -	\$ -	\$ 227,350.72	\$ 270,000.00	\$ 536,000.00		
Subtotal	\$ -	\$ -	\$ 227,350.72	\$ 270,000.00	\$ 536,000.00	98.5%	
Maintenance							
26900300 44408 Wetland Mitigation ¹	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00		
26900300 44425 Maintenance - Open Space ¹	-	-	-	-	-		
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00	-	
Capital Expenditures							
26900300 45593 Capital Improvements	\$ -	\$ -	\$ -	\$ 800,000.00	\$ 500,000.00		
26900300 45595 Land Acquisition	-	-	-	-	-		
Subtotal	\$ -	\$ -	\$ -	\$ 800,000.00	\$ 500,000.00	-37.5%	
Transfers							
26900500 48006 Transfer to Park Imp. Fund	\$ -	\$ -	\$ -	\$ -	\$ 155,000.00		
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 155,000.00	-	
Natural Area/Drainage Improvement Fund Total	\$ -	\$ -	\$ 347,075.53	\$ 1,330,000.00	\$ 1,906,000.00	43.3%	

General Obligation and Revenue Bonds

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	815,000	51,425	866,425
2025	830,000	26,975	856,975
Total	<u>1,645,000</u>	<u>78,400</u>	<u>1,723,400</u>

Long-Term Debt

Legal Debt Margin	2018	2019	2020	2021	2022	2023
Assessed Valuation - 2017	<u>\$ 900,634,801</u>					
Assessed Valuation - 2018		<u>\$ 951,587,593</u>				
Assessed Valuation - 2019			<u>\$ 982,740,828</u>			
Assessed Valuation - 2020				<u>\$ 1,018,422,053</u>		
Assessed Valuation - 2021					<u>\$ 1,044,040,074</u>	
Assessed Valuation - 2022						<u>\$ 1,125,376,696</u>
Legal Debt Limit - 8.625% of Assessed Valuation	\$ 77,679,752	\$ 82,074,430	\$ 84,761,396	\$ 87,838,902	\$ 90,048,456	\$ 97,063,740
Amount of Debt Applicable to General Obligation Bonds	<u>\$ 6,460,000</u>	<u>\$ 5,195,000</u>	<u>\$ 3,885,000</u>	<u>\$ 3,170,000</u>	<u>\$ 2,415,000</u>	<u>\$ 1,645,000</u>
Legal Debt Margin	<u>\$ 71,219,752</u>	<u>\$ 76,879,430</u>	<u>\$ 80,876,396</u>	<u>\$ 84,668,902</u>	<u>\$ 87,633,456</u>	<u>\$ 95,418,740</u>

*The 2003 Special Census established the Village as Home Rule; therefore, the Village is not subject to debt limit and the legal debt margin is no longer applicable. The information above demonstrates how the Village is currently managing existing debt.

Water and Sewer Bonds

Revenue Bonds. The government issues bonds where the government pledges income derived from the acquired or constructed assets to pay debt service.

	Balance May 1, 2017	Additions	Retirements	Balance April 30, 2018
Revenue Bonds				
Series 2013, Refunding*	5,875,000	-	630,000	5,245,000
Total	\$ 5,875,000	\$ -	\$ 630,000	\$ 5,245,000

	Balance May 1, 2018	Additions	Retirements	Balance April 30, 2019
Revenue Bonds				
Series 2013, Refunding*	5,245,000	-	665,000	4,580,000
Total	\$ 5,245,000	\$ -	\$ 665,000	\$ 4,580,000

	Balance May 1, 2019	Additions	Retirements	Balance April 30, 2020
Revenue Bonds				
Series 2013, Refunding*	4,580,000	-	695,000	3,885,000
Total	\$ 4,580,000	\$ -	\$ 695,000	\$ 3,885,000

	Balance May 1, 2020	Additions	Retirements	Balance April 30, 2021
Revenue Bonds				
Series 2013, Refunding*	3,885,000	-	715,000	3,170,000
Total	\$ 3,885,000	\$ -	\$ 715,000	\$ 3,170,000

Water and Sewer Bonds

Revenue Bonds. The government issues bonds where the government pledges income derived from the acquired or constructed assets to pay debt service.

	Balance May 1, 2021	Additions	Retirements	Balance April 30, 2022
Revenue Bonds				
Series 2013, Refunding*	3,170,000	-	755,000	2,415,000
Total	\$ 3,170,000	\$ -	\$ 755,000	\$ 2,415,000

	Balance May 1, 2022	Additions	Retirements	Balance April 30, 2023
Revenue Bonds				
Series 2013, Refunding*	2,415,000	-	770,000	1,645,000
Total	\$ 2,415,000	\$ -	\$ 770,000	\$ 1,645,000

	Balance May 1, 2023	Additions	Retirements	Balance April 30, 2024
Revenue Bonds				
Series 2013, Refunding*	1,645,000	-	815,000	830,000
Total	\$ 1,645,000	\$ -	\$ 815,000	\$ 830,000

* Series 2013 is a G.O. Refunding Bond for the 2005A G.O. Refunding Bond

Debt Service Fund

Revenues

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Investment Income							
99000500 36001 Interest	\$ 10,705.72	\$ -	\$ -	\$ -	\$ -		
Subtotal	\$ 10,705.72	\$ -	\$ -	\$ -	\$ -	-	
Transfers							
99000500 38001 Transfer From General Fund	\$ -	\$ -	\$ -	\$ -	\$ -		
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Debt Service Fund Total	\$ 10,705.72	\$ -	\$ -	\$ -	\$ -	-	

Debt Service Fund



Expenditures

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Debt Service							
99900100 46680 Bond Principal	\$ 615,000.00	\$ -	\$ -	\$ -	\$ -		
99900600 46681 Bond Interest	15,375.00	-	-	-	-		
99900600 46682 Bond Fees	535.00	-	-	-	-		
Subtotal	\$ 630,910.00	\$ -	\$ -	\$ -	\$ -	-	
Transfers							
99900500 48001 Transfer to General Fund	\$ 41,562.53	\$ -	\$ -	\$ -	\$ -		
Subtotal	\$ 41,562.53	\$ -	\$ -	\$ -	\$ -	-	
Debt Service Fund Total	\$ 672,472.53	\$ -	\$ -	\$ -	\$ -	-	

Final debt service payment occurred in FY 19/20.

The **Cemetery Fund** provides for the maintenance and operation of the municipal cemetery to residents and nonresidents in order to provide a place where their relatives are nearby and have a safe and peaceful resting place.

The Cemetery Fund supports the Village of Algonquin’s mission by providing programs and services consistent with the following Guiding Principles:

	Customer Service
	Infrastructure

FY 22/23 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 22/23 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

 **Complete**


- Coordinate and perform interments at Cemetery facility as needed.
- Assist customers with purchasing lots/gravesites at Cemetery facility.
- Perform monthly grounds maintenance at Cemetery facility.
- Perform two (2) specialized cleanups at Cemetery facility, once in fall and once in spring.
- Perform one (2) weed control application at Cemetery facility.

 **Not Complete**


- Perform two (2) days of head stone repair work at Cemetery facility.



FY 23/24 Objectives

 **Customer Service**


- Coordinate and perform interments at Cemetery facility as needed (*current five-year average for interments is 19 per year*).
- Assist customers with purchasing lots/gravesites at Cemetery facility (*current five-year average for lots sold is 9.6 per year*).
- Increase Excellent to Good survey rating for public property maintenance to 86.3% in the 2023 Algonquin Community Survey.
- Increase Excellent to Good survey rating for public property beautification to 82.6% in the 2023 Algonquin Community Survey.

 **Infrastructure**

- Perform monthly grounds maintenance at Cemetery facility.
- Perform two (2) specialized cleanups at Cemetery facility, once in fall and once in spring.
- Perform one (2) weed control application at Cemetery facility.


Performance Measures and Statistics

The FY 23/24 budget document features performance measures related to the Village’s Guiding Principles to assist linking budgetary decisions to the intended outcomes determined by the Village Board. Output, efficiency, and outcome measures are used to provide a tangible link from Village services and strategies to the Guiding Principles. Aggressive targets are set during the budget process, not to determine success or failure, but to continuously improve service delivery and provide core services in the most cost-effective manner possible. Additional measures and strategies will be featured in subsequent budgets.

 **Infrastructure**

Objective: Maintain beautification and level of service maintenance standards at Village properties and facilities.

Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Perform specialized cleanups at Cemetery facility	2	2	2	2	2
Perform weed control application at Cemetery facility	0	1	2	1	2
Maximize Excellent to Good survey rating for public property maintenance	83.3%	90.0%	85.8%	>85.0%	>86.3%
Maximize Excellent to Good survey rating for public property beautification	76.3%	87.4%	84.4%	>81.0%	>82.6%

 **Customer Service**

Objective: Coordinate customer services at Cemetery facility including sale of lots/crypts and interments.

Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Increase the number of gravesites/lots sold	7	17	7	10 ¹	10 ¹
Provide interment services as required	21	25	15	N/A	N/A
Provide gravesite lots for sale to general public (# available)	1,642	1,625	1,625	N/A	N/A

Notes:
1 – A three-year average for strategy/measure is used for certain output measures in lieu of a target to assist reader with trend analysis.

Cemetery Fund

Revenues

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Charges for Services							
02000100 34100 Rental Income	\$ 24,070.62	\$ 24,792.74	\$ 25,536.52	\$ 26,000.00	\$ 27,000.00		
02000100 34300 Lots & Graves	5,400.00	6,800.00	13,600.00	6,000.00	7,000.00		
02000100 34310 Grave Opening	10,400.00	14,250.00	14,650.00	11,000.00	12,000.00		
02000100 34320 Perpetual Care - Restricted	1,500.00	2,250.00	4,150.00	2,000.00	2,000.00		
Subtotal	\$ 41,370.62	\$ 48,092.74	\$ 57,936.52	\$ 45,000.00	\$ 48,000.00	6.7%	
Investment Income							
02000500 36001 Interest	\$ 13.77	\$ 6.44	\$ 7.70	\$ -	\$ -		
02000500 36020 Interest - Investment Pools	4,633.54	669.45	353.55	250.00	2,000.00		
02000500 36026 Interest - Cemetery Trust- Restricted	42.18	26.50	20.49	-	-		
Subtotal	\$ 4,689.49	\$ 702.39	\$ 381.74	\$ 250.00	\$ 2,000.00	700.0%	
Transfers							
02000500 38001 Transfer - General Fund	\$ -	\$ -	\$ -	\$ 160,000.00	\$ -		
Subtotal	\$ -	\$ -	\$ -	\$ 160,000.00	\$ -	-100.0%	
Cemetery Fund Total	\$ 46,060.11	\$ 48,795.13	\$ 58,318.26	\$ 205,250.00	\$ 50,000.00	-75.6%	


Cemetery Fund

Expenditures

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Contractual Services							
02400100 42225 Bank Processing Fees	\$ 112.49	\$ 90.86	\$ 297.94	\$ 300.00	\$ 300.00		
02400100 42234 Professional Services	21,204.00	20,212.00	22,024.02	31,200.00	31,500.00		
02400100 42236 Insurance	1,281.00	1,403.94	1,458.79	1,500.00	1,500.00		
02400100 42290 Grave Opening	9,250.00	12,600.00	12,100.00	10,000.00	12,000.00		
Subtotal	\$ 31,847.49	\$ 34,306.80	\$ 35,880.75	\$ 43,000.00	\$ 45,300.00	5.3%	
Supplies & Materials							
02400100 43319 Supplies	\$ -	\$ -	\$ -	\$ -	\$ -		
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Cemetery Fund Total	\$ 31,847.49	\$ 34,306.80	\$ 35,880.75	\$ 43,000.00	\$ 45,300.00	5.3%	

The **Swimming Pool Fund** provides aquatic recreation services to residents in the community, as well as to local swim teams and day care businesses in order to provide a safe, educational, and recreational setting for the visitors.

The Swimming Pool Fund supports the Village of Algonquin’s mission by providing programs and services consistent with the following Guiding Principles:



Customer Service

Personnel Summary

The Swimming Pool plans to employ a total of 4.5 full-time equivalent employees in FY 23/24. This will reflect the same staffing level as FY 22/23 which provided a fully operation facility.

Position	FY 22/23	FY 23/24	Change
Manager	0.6	0.6	-
Guest Services	0.3	0.3	-
Instructor	1.0	1.0	-
Morning Lifeguard	0.1	0.1	-
Lifeguard	2.5	2.5	-
Total Full-Time Equivalent Positions	4.5	4.5	-
<i>Part-Time Employees</i>	25	25	-



FY 22/23 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 22/23 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

Complete

- Change from Red Cross lifeguarding and swim lesson to StarGuard. StarGuard provides a comprehensive lifeguard and swimming lesson training program to provide better quality services and programs to the facility.
- Hire and train guest services staff members to provide a positive customer experience while visiting the facility.
- Provide a full-service offering including: swim lessons, daily swimming, rentals, and group visits at the facility.
- Re-establish full food service concession stand operations.
- Increase Excellent to Good survey rating for swimming pool to at least 70.0% in the 2022 Algonquin Community Survey.
- Installed new pool pump and motor.


 **Near Completion**

- Develop specification and recommendation for in-water pool light replacement.

 **Not Complete**

- Implement point of sale credit card terminal in concession area for concessions and daily admissions.


FY 23/24 Objectives

 **Customer Service**

- Expand swimming lesson offerings to allow more flexibility.
- Introduce member benefits for pass holders to encourage more member sales.
- Expand point of sales purchases for concession to credit cards during the fiscal year.
- Replace the pool grates previous installed in 2002 that have exceeded useful life.
- Paint and repair the pool basin at the conclusion of the season as part of the preventative maintenance plan.
- Increase Excellent to Good survey rating for the swimming pool facility to 85.0% in the 2023 Algonquin Community Survey.

Performance Measures and Statistics

The FY 23/24 budget document features performance measures related to the Village’s Guiding Principles to assist linking budgetary decisions to the intended outcomes determined by the Village Board. Output, efficiency, and outcome measures are used to provide a tangible link from Village services and strategies to the Guiding Principles. Aggressive targets are set during the budget process, not to determine success or failure, but to continuously improve service delivery and provide core services in the most cost-effective manner possible. Additional measures and strategies will be featured in subsequent budgets.

 Customer Service					
Objective: Align programs with community needs.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Total season memberships	0	120	744	>800	>900
Season membership retention rate	0	6.3%	73.9%	>50.0%	>80.0%
Total swim lesson registrants	0	42	246	>200	>300
Total facility attendance	0	4,954	8,342	>8,000	>10,000
Maximize Excellent to Good survey rating for swimming pool facility	60.2%	68.5%	71.7%	>70.0%	>72.5%
Total operating days	0	76	87	N/A	N/A
Total pool closures	0	15	7	N/A	N/A
Average outdoor air temperature	N/A	75°	79°	N/A	N/A
Objective: Provide a safe customer experience for patrons.					
Strategy/ Measure	2020	2021	2022		2023
	Actual	Actual	Actual	Target	Target
Average chlorine level	N/A	2.2	1.8	0.5-3.0	0.5-3.0
Average pH level	N/A	7.5	7.4	6.8-8.0	6.8-8.0
StarGuard certified staff*	N/A	0	2	0 ¹	4 ¹
Notes: 1 – Changed from Red Cross certification to StarGuard.					

Swimming Pool Fund

Revenues

		FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Donations & Grants								
05000100	33030 Donations-Operating-Gen. Gov.	\$ 56.00	\$ 115.00	\$ 36.00	\$ 100.00	\$ 100.00		
Subtotal		\$ 56.00	\$ 115.00	\$ 36.00	\$ 100.00	\$ 100.00	0.0%	
Charges for Services								
05000100	34100 Rental Income	\$ 28,361.60	\$ -	\$ 9,075.00	\$ 20,000.00	\$ 25,000.00		
05000100	34500 Swimming Annual Pass	32,195.00	-	2,400.00	25,000.00	25,000.00		
05000100	34510 Swimming Daily Fees	25,800.25	-	25,297.00	25,000.00	25,000.00		
05000100	34520 Swimming Lesson Fees	15,180.90	18.50	2,560.00	15,000.00	20,000.00		
05000100	34560 Concessions	9,199.39	-	766.50	8,000.00	8,500.00		
Subtotal		\$ 110,737.14	\$ 18.50	\$ 40,098.50	\$ 93,000.00	\$ 103,500.00	11.3%	
Investment Income								
05000500	36001 Interest	\$ 4.56	\$ 0.52	\$ 0.32	\$ -	\$ -		
Subtotal		\$ 4.56	\$ 0.52	\$ 0.32	\$ -	\$ -	-	
Transfers								
05000500	38001 Transfer from General Fund	\$ 182,468.30	\$ 57,262.56	\$ 133,295.75	\$ 192,100.00	\$ 234,700.00		
Subtotal		\$ 182,468.30	\$ 57,262.56	\$ 133,295.75	\$ 192,100.00	\$ 234,700.00	22.2%	
Swimming Pool Fund Total		\$ 293,266.00	\$ 57,396.58	\$ 173,430.57	\$ 285,200.00	\$ 338,300.00	18.6%	

Swimming Pool Fund

Expenditures

		FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	% Change	5-Year
		Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
Personnel								
05900100	41104 FICA	\$ 5,654.94	\$ -	\$ 3,477.80	\$ 8,100.00	\$ 9,100.00		
05900100	41105 Unemployment Tax	572.87	-	397.75	900.00	1,000.00		
05900100	41110 Salaries	72,823.32	-	44,780.92	109,500.00	118,000.00		
05900100	41140 Overtime	1,097.81	-	678.96	1,000.00	1,000.00		
Subtotal		\$ 80,148.94	\$ -	\$ 49,335.43	\$ 119,500.00	\$ 129,100.00	8.0%	
Contractual Services								
05900100	42210 Telephone	\$ 1,605.40	\$ 1,714.53	\$ 1,815.81	\$ 2,400.00	\$ 2,800.00		
05900100	42211 Natural Gas	4,548.79	1,918.47	5,647.36	5,000.00	14,000.00		
05900100	42212 Electric	5,826.39	1,656.43	5,466.73	6,000.00	3,500.00		
05900100	42213 Water	5,584.53	2,093.33	7,547.46	8,000.00	12,000.00		
05900100	42225 Bank Processing Fees	594.34	-	159.48	600.00	1,000.00		
05900100	42234 Professional Services	525.00	-	120.00	200.00	500.00		
05900100	42236 Insurance	6,680.67	8,164.48	7,150.00	8,000.00	9,600.00		
Subtotal		\$ 25,365.12	\$ 15,547.24	\$ 27,906.84	\$ 30,200.00	\$ 43,400.00	43.7%	
Supplies & Materials								
05900100	43308 Office Supplies	\$ 751.74	\$ -	\$ 32.71	\$ 800.00	\$ 900.00		
05900100	43320 Tools, Equipment & Supplies	6,537.91	12,092.75	6,711.15	2,000.00	1,400.00		
05900100	43333 IT Equipment	-	832.52	2,470.05	-	-		
05900100	43370 Infrastructure Maintenance	54,175.00	-	(1,425.00)	-	-		
Subtotal		\$ 61,464.65	\$ 12,925.27	\$ 7,788.91	\$ 2,800.00	\$ 2,300.00	-17.9%	
Maintenance								
05900100	44423 Building Services (S)	\$ 80,868.05	\$ 25,436.51	\$ 62,985.42	\$ 77,000.00	\$ 65,000.00		
05900100	44445 Outsourced Building Maint.	38,753.29	-	19,191.25	39,000.00	81,000.00		
Subtotal		\$ 119,621.34	\$ 25,436.51	\$ 82,176.67	\$ 116,000.00	\$ 146,000.00	25.9%	
Other Charges								
05900100	47701 Recreation Programs	\$ 503.75	\$ -	\$ -	\$ 300.00	\$ 1,500.00		
05900100	47740 Travel/Training/Dues	1,710.03	-	4,680.73	6,300.00	4,800.00		
05900100	47760 Uniforms & Safety Items	1,192.75	-	2,844.72	2,100.00	3,200.00		
05900100	47800 Concession Purchases	5,388.07	-	535.37	8,000.00	8,000.00		
Subtotal		\$ 8,794.60	\$ -	\$ 8,060.82	\$ 16,700.00	\$ 17,500.00	4.8%	
Swimming Pool Fund Total		\$ 295,394.65	\$ 53,909.02	\$ 175,268.67	\$ 285,200.00	\$ 338,300.00	18.6%	

(S) indicates those line items that reimburse the Internal Service Funds.

Development Fund

Revenues

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Taxes							
16000500 31496 Hotel Tax Receipts	\$ 44,820.07	\$ 17,907.73	\$ 49,454.12	\$ 43,000.00	\$ 52,000.00		
Subtotal	\$ 44,820.07	\$ 17,907.73	\$ 49,454.12	\$ 43,000.00	\$ 52,000.00	20.9%	
Charges for Services							
16000300 34106 Cul de Sac Fees	\$ 6,000.00	\$ 6,000.00	\$ -	\$ -	\$ -		
Subtotal	\$ 6,000.00	\$ 6,000.00	\$ -	\$ -	\$ -	-	
Investment Income							
16000500 36015 Interest - Cul de Sac	\$ 8,517.35	\$ 961.08	\$ 345.85	\$ 200.00	\$ 2,000.00		
16000500 36016 Interest - Hotel Tax	3,012.29	514.85	254.29	100.00	1,000.00		
Subtotal	\$ 11,529.64	\$ 1,475.93	\$ 600.14	\$ 300.00	\$ 3,000.00	900.0%	
Development Fund Total	\$ 62,349.71	\$ 25,383.66	\$ 50,054.26	\$ 43,300.00	\$ 55,000.00	27.0%	

Development Fund

Expenditures

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Contractual Services							
16230300 42264 Snow Removal ¹	\$ 81,215.97	\$ 128,990.02	\$ 71,565.48	\$ 70,000.00	\$ 75,000.00		
16260100 42252 Regional/Marketing ²	11,769.57	7,638.57	5,000.00	13,000.00	15,000.00		
Subtotal	\$ 92,985.54	\$ 136,628.59	\$ 76,565.48	\$ 83,000.00	\$ 90,000.00	8.4%	
Other Charges							
16260100 47710 Economic Development ²	\$ -	\$ 10,410.00	\$ 106,526.75	\$ -	\$ -		
Subtotal	\$ -	\$ 10,410.00	\$ 106,526.75	\$ -	\$ -	-	
Transfers							
16260500 48001 Transfer to General Fund ²	\$ 35,000.00	\$ 35,000.00	\$ 30,000.00	\$ 30,000.00	\$ 35,000.00		
Subtotal	\$ 35,000.00	\$ 35,000.00	\$ 30,000.00	\$ 30,000.00	\$ 35,000.00	16.7%	
Development Fund Total	\$ 127,985.54	\$ 182,038.59	\$ 213,092.23	\$ 113,000.00	\$ 125,000.00	10.6%	

1 - Cul de Sac Fund

2 - Hotel Tax Fund

Downtown Tax Increment Financing (TIF) District Fund

Revenues

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Taxes							
32000500 31565 Real Estate Tax Downtown TIF	\$ 561,559.03	\$ 716,558.52	\$ 792,479.09	\$ 809,000.00	\$ 900,000.00		
Subtotal	\$ 561,559.03	\$ 716,558.52	\$ 792,479.09	\$ 809,000.00	\$ 900,000.00	11.2%	
Donations & Grants							
32000300 33050 Donations-Capital-General Govt.	\$ -	\$ -	\$ -	\$ -	\$ -		
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Investment Income							
32000500 36001 Interest	\$ 729.67	\$ 3,063.32	\$ 2,917.29	\$ 1,000.00	\$ 5,000.00		
Subtotal	\$ 729.67	\$ 3,063.32	\$ 2,917.29	\$ 1,000.00	\$ 5,000.00	400.0%	
Downtown TIF District Fund Total	\$ 562,288.70	\$ 719,621.84	\$ 795,396.38	\$ 810,000.00	\$ 905,000.00	11.7%	





Downtown Tax Increment Financing (TIF) District Fund

Expenditures

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Contractual Services							
32900100 42230 Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -		
32900100 42232 Engineering/Design Services	493,194.08	41,209.59	155,533.17	10,000.00	55,000.00		
Subtotal	\$ 493,194.08	\$ 41,209.59	\$ 155,533.17	\$ 10,000.00	\$ 55,000.00	● 450.0%	
Capital Expenditures							
32900100 45593 Capital Improvements	\$ 5,915,580.09	\$ 1,995,949.36	\$ 2,269,931.95	\$ 800,000.00	\$ 850,000.00		
32900100 45595 Land Acquisition	-	246,877.11	1,109,372.19	-	-		
Subtotal	\$ 5,915,580.09	\$ 2,242,826.47	\$ 3,379,304.14	\$ 800,000.00	\$ 850,000.00	● 6.3%	
Downtown TIF District Fund Total	\$ 6,408,774.17	\$ 2,284,036.06	\$ 3,534,837.31	\$ 810,000.00	\$ 905,000.00	● 11.7%	
Balance Sheet Adjustment							
32 25400 Advance From Street Impr.	\$ -	\$ -	\$ -	\$ 3,150,000.00	\$ 1,700,000.00		
Downtown TIF Fund Total	\$ 6,408,774.17	\$ 2,284,036.06	\$ 3,534,837.31	\$ 3,960,000.00	\$ 2,605,000.00	● -34.2%	

Police Pension Fund

Revenues

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Investment Income							
53 36000 Investment Income Total	\$ 661,373.98	\$ 9,779,677.85	\$ (2,328,388.12)	\$ 3,140,000.00	\$ 2,465,000.00		
Subtotal	\$ 661,373.98	\$ 9,779,677.85	\$ (2,328,388.12)	\$ 3,140,000.00	\$ 2,465,000.00	-21.5%	
Other Revenue							
53 37010 Employee Contributions	\$ 457,421.80	\$ 424,549.23	\$ 467,032.15	\$ 500,000.00	\$ 543,000.00		
53 37020 Employer Contributions	1,985,000.00	2,068,000.00	2,280,982.59	2,280,000.00	2,280,000.00		
53 37030 Prior Year Contributions	10,856.56	4,537.28	10,841.91	-	-		
53 37032 Interest from Members	614.72	63.38	25,861.52	-	-		
53 37900 Miscellaneous Revenue	1,136.78	14.89	112.11	-	-		
Subtotal	\$ 2,455,029.86	\$ 2,497,164.78	\$ 2,784,830.28	\$ 2,780,000.00	\$ 2,823,000.00	1.5%	
Police Pension Fund Total	\$ 3,116,403.84	\$ 12,276,842.63	\$ 456,442.16	\$ 5,920,000.00	\$ 5,288,000.00	-10.7%	

Police Pension Fund

Expenses

	FY 19/20 Actual	FY 20/21 Actual	FY 20/21 Actual	FY 22/23 Budget	FY 23/24 Budget	% Change Y-T-Y	5-Year Trend
Personnel							
53900000 41195 Benefits & Refunds	\$ 1,378,453.30	\$ 1,555,055.40	\$ 1,679,536.27	\$ 1,670,000.00	\$ 1,840,000.00		
Subtotal	\$ 1,378,453.30	\$ 1,555,055.40	\$ 1,679,536.27	\$ 1,670,000.00	\$ 1,840,000.00	10.2%	
Contractual Services							
53900000 42200 Administration	\$ 123,287.26	\$ 181,007.37	\$ 157,639.36	\$ 178,000.00	\$ 185,800.00		
Subtotal	\$ 123,287.26	\$ 181,007.37	\$ 157,639.36	\$ 178,000.00	\$ 185,800.00	4.4%	
Police Pension Fund Total	\$ 1,501,740.56	\$ 1,736,062.77	\$ 1,837,175.63	\$ 1,848,000.00	\$ 2,025,800.00	9.6%	

Account	A unit of financial reporting for budget, management, or accounting purposes.
Accounts Payable	Term for amounts owed for goods and/or services.
Accounts Receivable	Amount due from others for goods or services provided.
Accrual Basis (Proprietary Funds)	Revenues are recognized in the accounting period they are earned and become measurable. Expenses are recognized in the accounting period in which the liability is incurred.
Ad Valorem	Latin term meaning “according to value”; refers to a way of assessing taxes on property.
Allocation	Designation of expenditure for a specific purpose or level of the organization.
Allotment	Distribution of revenues from the State of Illinois.
Alternate Revenue Bond	Also known as a double-barreled bond is secured by the pledge of two or more sources of payment.
Amortization	To liquidate a debt by payments at regular intervals over a specified time period.
Arbitrage	Arbitrage in the municipal market is the difference between the interest paid on tax-exempt bonds and the interest earned on normally higher-yielding taxable securities. Federal tax law restricts the yield that can be earned on the investment in taxable bonds.
Arbitrage Certificate	Transcript certificate evidencing compliance with the limitations on arbitrage imposed by the Internal Revenue Code and applicable regulations.
Assessed Valuation	Value placed on real estate or other property by a government entity as a foundation for levying taxes.
Asset	Government owned or held resources with monetary value.

Asset Allocation	Terms pertaining to pension plans to determine which types of investments are to be included and the percentages of overall investment portfolio each type of investment can represent.
Audit	Formal examination of financial records.
Balanced Budget	A balanced budget exists when revenues are equal to or exceed expenditures for operating expenses and/or a cash reserve is present to offset large capital expenses.
Bond (General Obligation or Revenue)	Promise to pay a specified amount of money (face amount of bond) on a particular date (maturity date). Primarily used to finance capital projects.
Bond Anticipation Note (BAN)	A note issued in anticipation of later issuance of bonds, usually payable from the proceeds of the sale of the bonds or renewal notes. BANs can also be general obligations of the issuer.
Bond Counsel	A lawyer or law firm that delivers a legal opinion to the bondholders that deals with the issuer's authorization to issue bonds and the tax-exempt nature of the bond. Bond counsel is retained by the issuer.
Bond Insurance	Legal commitment by insurance company to make scheduled payment of interest and principal of a bond issue in the event that the issuer is unable to make those payments on time. The cost of insurance is usually paid by the issuer in case of a new issue of bonds, and the insurance is not purchased unless the cost is offset by the lower interest rate that can be incurred by the use of the insurance. Insurance can also be obtained for outstanding bonds in the secondary market.
Bond Refunding	Refinancing of a previously issued bond.
Bonded Indebtedness	Outstanding debt created by issuance of bonds. Repaid with ad valorem or other revenue.
Budget	Document outlining financial plan for a specific time period (fiscal year). Includes all planned revenues and expenditures for that time period.
Budget Calendar	Key dates followed in the process to prepare and adopt annual budget.

Budgetary Accounts	Special accounts used to achieve budgetary integration but not reported in the general – purpose external financial statements.
Budgetary Basis of Accounting	Time period used for recognizing when the effects of transactions or events should be acknowledged for financial reporting.
Budgetary Fund Balance	The difference between assets and liabilities in a governmental fund calculated in accordance with the basis of budgeting.
Budgetary Guidelines	The National Advisory Council on State and Local Budgeting recommendations on the budgeting process.
Budgetary Journal Entries	Journal entries that correspond to budgetary accounts.
Buffalo Box (B-Box)	Box at curb stop utilized to turn water off or on.
Business-Type Activities	Term used in governmental financial statements for activities of state or local government to utilize user charges to recover costs.
Call	Actions taken to pay the principal amount prior to the stated maturity date in accordance with the provisions for call stated in the proceedings and the securities.
Callable	Subject to payment of the principal amount (and accrued interest) prior to the stated maturity date, with or without payment of a call premium. Bonds can be callable under a number of circumstances, including at the option of the issuer, or on a mandatory/extraordinary basis.
Call Premium	A dollar amount, usually stated as a percentage of the principal amount called, paid as a penalty or a premium for the exercise of a call provision.
Call Protection	Bonds that are not callable for a certain number of years before their call date.
Capital Assets	Tangible or intangible assets such as land, easements, buildings, vehicles, equipment, machinery, works of art, historical items, infrastructure, and improvements to any of these items used in the operation of the Village.

Capital Expenditures	Expenditures made to acquire, add to, or improve property, plant, and equipment, including land, structures, machinery, equipment, special tools, and other depreciable property; construction in progress; and tangible and intangible exploration and development costs. In accounting, a capital expenditure is added to an asset account (i.e. capitalized), thus increasing the asset's basis.
Capital Project Fund	Fund to be used to account for revenues and expenditures relating to acquisition or construction of major capital facilities.
Capitalization	Statement of capital in the form of money, stock or long term debt.
Cash Basis of Accounting	Accounting system that recognizes transactions when actually received or dispersed.
Cash Equivalent	Highly liquid investments that are easily converted to cash or near maturity.
Cash/Cash Flow	Currency on hand and demand deposit accounts with banks or other financial institutions.
Census Enumerators	US Census Bureau employees, who visit each residence in a municipality to record demographic information.
Commingled	Dollars from separate funds are maintained in same account.
Comprehensive Annual Financial Report (CAFR)	An annual report for the Village. It details all funds and includes financial statements and supporting documentation, combining statements and individual fund statements. The report should also include general information about the Village and information to document compliance of legal or contractual issues.
Constraint Budgeting	Advance knowledge of bottom-line budget amounts.
Cost of Service	Fee structure which results in user fees, rates, and customer charges sufficient to cover cost of providing the service.
Competitive Underwriting	A sale of municipal securities by an issuer in which underwriters or syndicates or underwriters submit sealed bids (or oral auction bids) to purchase the securities. The

	securities are won and purchased by the underwriter or syndicate of underwriters who submit the best bid according to the guidelines in the notice of sale.
Credit Enhancement	The use of the credit of a stronger equity to strengthen the credit of a lower-rated entity in bond or note financing.
Critical Incident Deployment	Dispatch of police or emergency assistance for incidents of an unusual and catastrophic nature. It is a series of emergency levels tailored to meet the needs of varying degrees of emergencies, while at the same time providing and maintaining continuous police coverage not affected by the emergency.
Current Financial Resources Measurement Focus	A term used in connection with government funds that refers to an approach to financial reporting that presents only financial assets and certain near-term liabilities, consistent with the focus of a typical operating budget.
Debt Limit	Statutory or constitutional limit on the principal amount of debt that an issuer may incur (or that it may have outstanding at any one time).
Debt Service Fund	Fund used to pay general long-term debt principal and interest.
Deferred Revenue	Unearned revenue or revenue that cannot be liquidated in the current fiscal period.
Deficit	Amount by which a sum of money falls short of expected amount.
Depreciation	Expense charges against earnings to write off cost of item over its useful life, giving consideration to wear and tear, obsolescence, and salvage value.
Derivative	A derivative is a financial product that derives its value from an underlying security.
Designated Unreserved Fund Balance	Funds which are expendable for which the Board or management staff has tentative plans.
Disbursement	Paying out of money to satisfy debt or expense.
Economic Resources Measurement Focus	A form of financial reporting used for proprietary funds, fiduciary funds, and government-wide financial statements. All assets are presented whether they are or will become

	available for spending and all liabilities are included regardless of when and how they will be liquidated.
Encumbrances	Commitment to perform services or provide goods at a later time.
Enterprise Fund	Account used to report activity pertaining to goods and services provided for which a fee is charged.
Equity	Term for difference between assets and liabilities in a fund or column of the government-wide financial statements.
Expenditure	Cost incurred in normal course of business.
Expense Fiduciary Funds	Charges incurred for all facets of a business – operations, maintenance, interest, etc. Pertaining to funds in trust.
Financial Assets	Assets that either now or will become available for spending.
Financial Advisor	A consultant to an issuer of municipal securities who provides the issuer with advice with respect to the structure, timing, terms, or other similar matters concerning a new issue of securities.
Fiscal Policy	Government’s policies concerning revenues, expenditures, and debt management and how they correspond to the entity’s services, programs, and capital investments. This provides a basis for the planning and programming of the government’s budget and funding.
Fiscal Year	Declared accounting period, twelve month period designated May 1 – April 30.
Fixed Asset	Asset intended to be held or used for more than one fiscal year.
Force Account	Construction or maintenance work performed by the Village’s personnel, not outside laborers.
Forecast	Estimate of expected business result, business plan for municipality for the future.
Fund	Fiscal and accounting tool to record expenditures and revenues.

Fund Balance	Excess of assets over liabilities.
Fund Classification	Categories used to classify funds – governmental, proprietary, or fiduciary.
Fund Type	Eleven classifications for all funds. Governmental funds include the general fund, special revenue funds, debt service funds, capital project funds and permanent funds. Proprietary funds include enterprise funds and internal service funds. Fiduciary funds include pension, trust, investment, private-purpose trust, and agency funds.
GAAP Fund Balance	A term for the difference between assets and liabilities reported in a government fund and calculated according to general accepted accounting principles.
GASB 34	Governmental Accounting Standards Board – Proclamation #34. Basic financial statements and management’s discussion and analysis for state and local governments.
General Accounting Office (GAO)	This office was established by the Federal Government to improve performance and accountability. The office issues Government Auditing Standards.
General Fund	General operating fund of the Village. Revenues largely derived from property taxes, user fees, fines, and the Village’s share of the state income and sales taxes.
General Obligation Bond	Bonds that finance a variety of public projects such as streets, buildings, and improvements. Repayment of the bonds is typically from property taxes. The Village pledges to repay this municipal bond and the bond is backed with the full faith and credit of the Village.
General Revenues	Any revenue not required to be reported as program revenue. Taxes are general revenues and should be reported by type of tax. Also, other non-tax revenue such as grants, interest, and contributions should be reported as general revenue.
Generally Accepted Accounting Principles (GAAP)	The rules and procedures that provide the norm for fair presentation of financial statements.
Geographic Information Systems	An organized collection of computer hardware, software and geographic data to efficiently capture, store, update, analyze, and display all forms of geographic reference information.

Goal	A broad statement of purpose, intent or direction for the municipality.
Government Finance Officers Association (GFOA)	An association of public finance professionals that is instrumental in developing and promoting generally accepted accounting principles for state and local government. They sponsor the Certificate of Achievement for Excellence in Financial Reporting Program.
Government Funds	General, Special Revenue, Debt Service and Capital Project funds.
Governmental Accounting Standards Board #34 (GASB 34)	Specific proclamation issued by GASB which establishes several changes in governmental reporting and impacts the presentation of governmental financial statements.
Governmental Accounting Standards Board (GASB)	The ultimate authority on accounting and financial reporting standards established for state and local government.
Governmental Activities	Activities of a state or local government that are supported by taxes.
Government-Wide Financial Reporting	Non-fiduciary fund statements that report governmental and business-type activities rather than funds or fund types.
Grant	Money bestowed on municipality through application process.
Illinois Funds	A money market fund that was developed and implemented in 1975 by the Illinois General Assembly under jurisdiction of the Treasurer to provide an investment alternative for public treasurers across the state of Illinois.
Impact Fees	Fees assessed to developers for improvement costs of the development, such as schools, parks, roads, etc.
Improvement	An addition or change made to a capital asset for the purpose of prolonging the life or the asset or increasing the efficiency. The cost of the addition or change is added to the book value of the asset.
Inflation	Increase in general price level of goods and services, decrease in purchasing power of dollar.

Infrastructure	Capital assets that are typically stationary and can be preserved to a greater number of years than most capital assets (buildings, equipment, roads, water mains, etc).
Internal Service Fund	Proprietary fund that is used to report activity that provides goods or services to other funds, departments, or agencies on a cost-reimbursement basis.
Invested In Capital Assets Net Of Related Debt	The portion of net assets reflecting equity in capital assets.
Investing Activity	Terminology associated with cash flows reporting. Examples of these activities are making and collecting loans, and acquiring and selling debt or equity instruments.
Investment	Purchase of property, stocks, bonds, annuities, mutual funds, etc. with the expectation of realizing income or capital gain.
K-9 Unit	Unit in Police Department that employs use of dog for investigation.
Letter of Credit (LOC)	A commitment, usually issued by a bank, used to guarantee the payment of principal and interest on debt issues. The LOC is drawn if the issuer is unable to make the principal and/or interest payments on a timely basis.
Level Debt Service	A debt service schedule where total annual principal plus interest is approximately the same throughout the life of the bond. This entails a maturity schedule with increasing principal amounts each year.
Level Principal	A debt service schedule where total annual principal plus interest declines throughout the life of the bond. This entails a maturity schedule with the same amount of principal maturing each year, with a resulting smaller interest component each year.
Liquidity	Ability to “cash in” at any moment in time with minimal chance of loss.
Live Scan	A fingerprint system that produces forensic quality ten-print records by electronically scanning and capturing rolled fingerprints.
Makeup Tax	A sales makeup tax on sales of tax exempt sand and gravel shipped from annexed property, Meyer Material, at the rate of 1.8 cents per ton. (Ordinance 93-O-54)

Management Letter	A letter issued by an auditor to management that outlines internal control weaknesses resulting from the audit of the financial statements.
McHenry County Municipal Risk Management Agency (MCMRMA)	Consortium of municipal entities partnered to provide self insurance for workers compensation and general liability.
Median Rent	Midpoint of rent values in a specified area.
Merit Compensation Plan	Performance-based system for compensating non-union employees.
Modified Accrual Basis (Governmental Funds)	Revenues recognized in the accounting period in which they become available and measurable. Expenditures are recognized in the accounting period in which the liability is incurred.
Money Market Investment	A short-term, highly liquid investment. These investments include commercial paper, banker's acceptances, and US treasury and agency obligations.
Municipal Bond	A bond issued by a state or local government unit.
Negotiated Underwriting	In a negotiated underwriting the sale of bonds is by negotiation and agreement with an underwriter or underwriting syndicate selected by the issuer before the moment of sale.
Notice of Sale (NOS)	An official document disseminated by an issuer of municipal securities that gives pertinent information regarding and upcoming bond issue and invites bids from prospective underwriters.
Operating and Maintenance Costs	All costs of operating, maintaining and routine repair of the waterworks and sewerage system, including wages, salaries, costs of material and supplies, power, fuel, insurance, purchase of water or sewerage treatment services, including all payments by the Village pursuant to long term contracts for such services, and, in particular, all payments from time to time under any water supply agreement between the Village and a duly constituted water commission or intergovernmental agency, notwithstanding that such contract may contain provisions for payment even in the event water is not supplied; but excluding debt

	service, depreciation, or any reserve requirements; and otherwise determined in accordance with generally accepted accounting principles for municipal enterprise funds.
Operating Revenues and Expenses	Proprietary fund statement of revenues, expenses, and changes in net assets.
Overlapping Debt	The debt of other issuers that is payable in whole or in part by taxpayers of the subject issuer.
Pension Plan	Plan which allows for payment of pension benefits from the assets of the plan. The pension benefits include refunds of contributions to plan member or their beneficiaries as outlined by the terms of the plan.
Permit Excursion	The IEPA sets limits and parameters on what can be discharges from the Wastewater Treatment Plant. Excursions occur when those limits are exceeded.
Perpetual Care	Continuous ongoing care as it relates to the cemetery operations.
Pledged Revenues	Revenues minus Operation and Maintenance Costs.
Principal	The face amount of a bond, exclusive of accrued interest and payable at maturity.
Proprietary Funds	Enterprise and internal service funds – pertain to, operating income, changes in net assets, financial position, and cash flow.
Ratings	Alpha and/or numeric symbols used to give indications of relative credit quality. In the municipal market these designations are published by the investors’ rating services.
Refunding	Sale of a new issue, the proceeds of which are to be used, immediately or in the future, to retire an outstanding issue by, essentially, replacing the outstanding issue with the new issue. Refundings are done to save interest cost, extend the maturity of the debt, or relax existing restrictive covenants.
Request for Proposals (RFP)	A series of questions sent by a potential issuer to evaluate the qualification of potential underwriters of their negotiated issues.

Reserved Fund Balance	Financial assets that are not available for spending.
Restricted Assets	Assets that must be used in accordance with externally imposed creditors, grantors, contributors, or laws or regulations of other governments or in accordance with laws imposed through constitutional provisions or enabling legislation.
Restricted Net Assets	The portion of net assets equal to resources whose use is legally restricted minus any non-capital related liabilities payable from those same resources.
Revenue	Inflow of assets from the sale of goods or services.
Revenue Anticipation Note (RAN)	RANs are issued in anticipation of other sources of future revenue other than taxes.
Revenue Bonds	Bonds usually sold for constructing a project that will produce revenue for the government. The revenue is used to pay the principal and interest of the bond.
Revolving Loan Fund	A state funded loan to be used to assist in job growth within the community. A loan that is automatically renewed upon maturity.
Short-Term Debt	Generally, debt that matures in one year or less.
Single Audit	An audit conducted in compliance with the Single Audit Act of 1984 and Office of Management and Budget Circular A-133, <i>Audits of States, Local Governments, and Non-Profit Organizations</i> .
Single Audit Act of 1984	Federal legislation that provides for state and local government agencies that are recipients of federal assistance to have one audit performed to meet the needs of all federal grantor agencies. Act amended in 1996.
Special Assessment	Mandatory levy applied to certain properties to offset in part or whole the cost of capital improvements or services that would primarily benefit those properties.
Surplus	Remainder of fund appropriated for a particular purpose.
Swap	A transaction in which an investor sells one security and simultaneously buys another with the proceeds, usually for about the same price and frequently for tax purposes.

Tap-on Fees	Fees charged to join or to extend to an existing utility system.
Tax Anticipation Note (TAN)	TANs are issued by states or local governmental units to finance current operations in anticipation of future tax receipts.
Tax-Exempt Commercial Paper (TECP)	A short-term promissory note issued for periods up to 270 days is often used in lieu of fixed-rate BANS, TANs, and RANs because of the greater flexibility offered in setting both maturities and determining rates.
Telecommunication Tax	A 3.7% tax levied by the Village on communication companies/customers for transmissions on telephone lines and wireless transmissions.
True Interest Cost (TIC)	A method of calculating bids for new issues of municipal securities that takes into consideration the time value of money.
Underwriter	The securities dealer who purchases a bond or note issue from an issuer and resells to investors. If a syndicate or selling group is formed, the underwriter who coordinates the financing and runs the group is called the senior or lead manager.
Unqualified Opinion	Opinion given by independent auditor that financial statements are presented fairly.
Unreserved Fund Balance	Expendable available financial resources in a government fund.
Unrestricted Net Assets	The remaining balance of net assets after the elimination of invested in capital assets nets of related debt and restricted net assets.
Utility Tax	A tax levied by the village on the customers of various utilities such as electricity. The tax rate is based on kilowatt usage levels for electricity.
Yield	Potential dollar earnings an investment can provide; may be called rate of return.

AMS	Algonquin Middle School Elementary school located at 520 Longwood Drive, Algonquin.
APWA	American Public Works Association An international educational and professional association of public agencies, private sector companies, and individuals dedicated to providing high quality public works goods and services.
AVL	Automatic Vehicle Locator Global Positioning System for locating and tracking village vehicles to know location and collect data live.
AWWA	American Water Works Association An international nonprofit professional organization dedicated to the improvement of drinking water quality and supply.
BASSET	Beverage Alcohol Sellers and Servers Education and Training Illinois's seller/server training program that is an educational tool to promote responsibility and compliance with the laws.
CAFR/ACFR	Comprehensive Annual Finance Report (<i>now Annual Comprehensive Financial Report</i>) An annual report for the Village. It details all funds and includes financial statements and supporting documentation, combining statements and individual fund statements. The report should also include general information about the Village and information to document compliance of legal or contractual issues.
CALEA	Commission on Accreditation of Law Enforcement Agencies The Commission on Accreditation of Law Enforcement Agencies, Inc. was established as an independent accrediting authority in 1979 by the four major law enforcement membership associations: International Association of Chiefs of Police, national Organization of Black Law Enforcement Executives, National Sheriffs' Association, and Police Executive Research Forum. The overall purpose of the Commission's accrediting program is to improve delivery of law enforcement services by offering a body of standards, developed by law enforcement practitioners, covering a wide range of up-to-date law enforcement topics.
CFA	Computerized Fleet Analysis A software program designed to troubleshoot service problems experienced by the Village fleet of vehicles and equipment.
CPR	Cardio-Pulmonary Resuscitation A technique designed to temporarily circulate oxygenated blood through the body of a person whose heart has stopped.
DARE	Drug Abuse Resistance Education It is a drug abuse prevention program designed to equip elementary, middle, and high school children with knowledge about drug abuse, the consequences of abuse and skills for resisting peer pressure to experiment with drugs, alcohol, and tobacco.

DMR QA/QC	Discharge Monitoring Report Quality Assurance/Quality Control Annual participation in a laboratory testing program to provide assurance our testing methodology and practices are accurate. Required by IEPA.
DNR	Department of Natural Resources A governmental agency whose goal is to manage, protect and sustain Illinois' natural and cultural resources; provide resource-compatible recreational opportunities and to promote natural resource-related issues for the public's safety and education
DUI	Driving Under the Influence Term used to describe an individual who is under the influence of a mood or mind altering substance.
E-911	Emergency 911 Universal telephone number established for the reporting of emergency situations. 911 calls automatically present the address of the caller to allow police officers to respond immediately.
EAP	Employee Assistance Program Confidential service that offers assistance to employees and their family members. The program provides professional assistance and counseling for personal problems.
EAV	Equalized Assessed Value The equalized assessed value, or EAV, is the result of applying the state equalization factor to the assessed value of a parcel of property. Tax bills are calculated by multiplying the EAV (after any deductions for homesteads) by the tax rate.
EPA	Environmental Protection Agency A federal agency established in 1970 to protect human health and the environment.
ESDA	Emergency Services Disaster Agency Agency formed to coordinate major or emergency disaster efforts. ESDA can assist Incident Commanders in coordinating the incident with appropriate governmental agencies. Additionally, the can assist in notification to other municipal and state organizations as necessary.
EVOC	Emergency Vehicle Operators Course Course that provides law enforcement personnel with the skills, knowledge, and behavior traits needed to safely and effectively operate their emergency vehicles under different traffic and weather conditions.
FICA	Federal Insurance Contribution Act FICA tax is a tax levied in equal amounts on employees and employers to fund old-age, survivors, and disability claims. This tax is composed of two elements: 6.2% Social Security tax and 1.45% Medicare tax.

FUTA	Federal Unemployment Tax Act The Federal Unemployment Tax Act, with state unemployment systems, provides for payment so unemployment compensation to workers who have lost their jobs. Most employers pay both a federal and a state unemployment tax. For 2010, state UTA tax rate is 0.85% of the first \$12,520 of salary.
FY	Fiscal Year Declared accounting period, twelve month period designated May 1 – April 30.
FYE	Fiscal Year End The end of the declared accounting period (e.g. FYE 2011 would be April 30, 2011).
GAAP	Generally Accepted Accounting Principles The rules and procedures that provide the norm for fair presentation of financial statements.
GAAS	Generally Accepted Auditing Standards The rules and procedures that govern the conduct of financial audit. There are ten basis GAAS, classed into three broad categories: general standards, standard of field work, and standards or reporting.
GAO	General Accounting Office This office was established by the Federal Government to improve performance and accountability. The office issues Government Auditing Standards.
GASB	Governmental Accounting Standards Board The ultimate authority on accounting and financial reporting standards established for state and local government.
GASB 34	Governmental Accounting Standards Board – Proclamation #34 Specific proclamation issued by GASB which establishes several changes in governmental reporting and impacts the presentation of governmental financial statements.
GFOA	Government Finance Officers Association As association of public finance professionals that is instrumental in developing and promoting generally accepted accounting principles for state and local government. They sponsor the Certificate of Achievement for Excellence in Financial Reporting Program.
GIS	Geographic Information Systems An organized collection of computer hardware, software, and geographic data to efficiently capture, store, update, analyze, and display all forms of geographic reference information.
GO Bond	General Obligation Bond Bonds that finance a variety of public projects such as streets, buildings, and improvements. Repayment of the bonds is typically from property taxes. The Village pledges to repay this municipal bond and the bond is backed with the full faith and credit of the Village.

GOBI	General Obligation Bond, Interest The interest accrued from a general obligation bond.
gpm	Gallons Per Minute System of measurement for both the Village water and wastewater treatment facilities.
HVAC	Heating, Ventilation, and Air Conditioning System that provides heating, ventilation and/or cooling within a building.
HTE	Sunguard HTE Software encompassing Report Manager, CAD (computer aided dispatch), MDB (mobile data browsers).
I&I	Inflow and Infiltration Term used to describe occurrence during a rain event in which storm water may drain into the sanitary sewer system. It is important to monitor the inflow and infiltration because a wastewater facility is designed to process a certain volume per day and too much additional volume with tax the system.
ICMA	International City/County Management Association ICMA was founded in 1953 for the purpose of supporting and improving municipal and county management and strengthening local government. The Association's 500 plus member are professionals who share the common interest of promoting effective local government.
IDOT	Illinois Department of Transportation The Department responsible for planning, construction, and maintenance of Illinois' transportation network which encompasses, highways and bridges, airports, public transit, rail freight and rail passenger systems.
IEPA	Illinois Environmental Protection Agency State agency developed with the same mission as the Federal Environmental Protection Agency.
ILGISA	Illinois Geographical Information Systems Association Professional organization for Geographical Information System professionals.
IMFR	Illinois Municipal Retirement Fund Established in 1941, a program that provides employees of local governments and school districts in Illinois with a sound an efficient system for payment of retirement disability, and death benefits.

IML	Illinois Municipal League Established in 1914, the League offers membership to any city, village, or incorporated town in the state of Illinois and provides a common meeting ground, provides a formal voice for municipalities, promotes competence and integrity in government, and offers programs that provide knowledge, experience, and assistance for municipal officials.
IPRA	Illinois Park and Recreation Association The Illinois Park and Recreation Association is a not-for-profit organization and public interest group with the goal of providing quality park and recreation opportunities for the citizens of Illinois. Advocates for lifetime benefits of parks, recreation, and conservation.
ISO	Insurance Services Office Provides statistical measurement for risk management.
IT	Information Technology The branch of engineering that deals with the use of computers and telecommunications to retrieve, store, and transmit information.
KW	Kilowatt A measure of electric power. One kilowatt equals 1000 watts.
JULIE	Joint Utility Locating Information for Excavation JULIE is the entity to contact 48 hours prior to the start of any project that involves excavating. JULIE provides the service of notifying utility and service providers to mark their underground lines to prevent injury or service disruption as a result of digging into unburied lines.
LEAP	Law Enforcement and Advocate Partnership LEAP is a division of Turning Point, a shelter near Woodstock, Illinois for victims of domestic violence with a particular emphasis on women and minor children. It is an organization offering training to area law enforcement officers in responding to domestic violence incidents, providing after hour Orders of Protection and accelerated follow-up to at-risk victims of domestic violence.
LGI	Life Guard Instructor American Red Cross certification issued for individuals who successfully complete the lifeguard instructor class. Participants learn to teach the Lifeguard Training course and its accompanying components: AED Essentials, Oxygen Administration for the Professional Rescuer, CPR/AED for the Professional Rescuer, Lifeguard Management, and Blood borne Pathogens: Preventing Disease Transmission.
McMRMA	McHenry County Municipal Risk Management Agency Consortium of municipal entities partnered to provide self insurance for workers compensation and general liability.
MFT	Motor Fuel Tax

Since October 1, 1977, Illinois has imposed a motor fuel use tax on fuel used by interstate commercial motor vehicles. The Illinois Department of Revenue collects approximately \$1.3 billion annually to help, in part, build and maintain roads and highways. Programs such as railroad crossing protection, boating safety, and vehicle emission testing also benefit from motor fuel taxes.

MGD Million Gallons Per Day

System of measurement for both the Village water and wastewater treatment facilities.

NIMS National Incident Management System

A system mandated by Homeland Security Presidential Directive that provides a consistent nationwide approach governmental agencies and nongovernmental organizations to work effectively and efficiently to prepare, respond and recover from domestic incidents.

NPDES National Pollution Discharge Elimination System

The Federal Water Pollution Control Act authorized the Surgeon General of the Public Health Service to prepare comprehensive programs for eliminating or reducing the pollution of interstate waters and tributaries and improving the sanitary condition of surface and underground waters. Section 402 of the Federal Water Pollution Control Act establishes the NPDES to authorize EPA issuance of discharge permits to control discharges into waterways.

OSHA Occupational Safety and Health Association

OSHA's mission is to assure the safety and health of America's workers by setting and enforcing standards and providing training and education. The staff establishes protective standards, enforces those standards, and supports employers and employees through technical assistance and consultation programs.

PIMS Police Information Management System

PPE Personal Protective Equipment

Safety equipment for laborers.

PT Part Time

An employee who is employed in a position which requires the performance of duty for less than one thousand hours per year. An employee who is hired for a specific position with no specific date upon which employment ends.

PVR Pressure Reducing Valve

The EPA establishes standards for the amount of pressure allowable for water entering residential and commercial locations. There are two zones in a water system that are based on a gravity feeding system. This force creates a pressure higher than the EPA allowable standard. The pressure reducing valve is used to lower the pressure before it is distributed to homes and businesses.

Public Works

PW

R&B	Road and Bridge Term used to refer to the network of roads and bridges in the Village.
S (S)	Service Service Fund (Internal Service Fund) is a proprietary fund type that may be used to report any activity that provides goods or services to other funds, departments, or agencies of the primary government and its component units, or to other governments, on a cost-reimbursement basis.
SCADA	Supervisory Control and Data Acquisition System utilized by the Village for both production of drinking water and treatment of sanitary sewer. In the production of water, SCADA automatically turns pumps on or off, monitors water levels in storage tanks, monitors chemical feed rates, and notifies staff of failures. In the treatment of sanitary sewer SCADA monitors flow rates, controls pumps on/off, and notifies staff of failures. SCADA is also essential for data collection.
SEECOM	Southeast Emergency Communication This entity is a regionalized central communications center that provides 911 response and dispatch services. The center consolidates the 911 services for Algonquin, Cary, and Crystal Lake and other members.
SSES	Sanitary Sewer Evaluation Survey Data collection and engineering interpretation to determine such factors as sanitary sewer capacity, hydraulics, and the effects of inflow/infiltration on the system.
St	State One of the geographic subdivisions of the United States.
STP	Sewer Treatment Plant Facility responsible for treating the Village's sanitary sewer flow and meeting the standards set by the Federal and State Environmental Agencies that regulate wastewater operations.
Twtp	Township Local governmental entity that is the subdivision of a county. Multiple townships make up a county and multiple villages and unincorporated areas make up a township.
VHS	Vertical Helical Scan or Video Home System Widely used method of recording audio and video electrical signals onto magnetic tape.
WEFTEC	Water Environment Federation Technical and Exhibition Conference An annual, nationwide conference highlighting the wastewater industry.
W&S	Water and Sewer

The two subdivisions of the Utility division. The water division is responsible for maintaining the water distribution system and providing water for residential and commercial use as well as fire fighting capabilities. The sewer division is responsible for maintaining the sanitary sewer collection systems, maintaining the Village's sanitary sewer lift stations, and treating the sanitary flow each day.

WSI **Water Safety Instructor**

American Red Cross certification issued to individuals who successfully complete the class to teach swimming and water safety courses.

WTP **Water Treatment Plant**

Facility responsible for processing the water that is provided to the Village residents and businesses while meeting the standards set by the Federal and State Environmental Agencies that regulate water operations.

WWTP **Waste Water Treatment Plant**

Facility responsible for treating the Village's sanitary sewer flow and meeting the standards set by the Federal and State Environmental Agencies that regulate wastewater operations.



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The mission of the people of Algonquin is to foster a harmonious, distinctive community with a strong sense of place, preserving its ecological and historical richness, providing a safe and comfortable environment through a responsible use of community resources, and developing ownership and pride in the community through significant citizen involvement in all civic, social, and cultural affairs.

To this end, we will provide for the needs of today, prepare for the demands of tomorrow, and remain mindful and respectful of the past.



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