

**VILLAGE OF ALGONQUIN**

**PUBLIC HEARING  
TUESDAY, MARCH 17, 2020  
7:25 P.M.**

**- A G E N D A -**

PUBLIC HEARING BEFORE THE CORPORATE AUTHORITIES

RE: PROPOSED BUDGET FOR FISCAL YEAR 2020-2021

Village Board Meeting Room  
2200 Harnish Drive

1. Call to Order
2. Roll Call – Establish Quorum
3. Confirmation of Proper Publication and Filing of Documents
4. Summary Overview of Proposed Budget for the Village of Algonquin of the Fiscal Year Beginning May 1, 2020, and Ending April 30, 2021
5. Receive Public Comments
6. Receive Village Board Comments
7. Adjournment

# VILLAGE OF ALGONQUIN NOTICE OF PUBLIC HEARING

THE FOLLOWING PUBLIC HEARING IS SCHEDULED TO BE HELD BEFORE THE CORPORATE AUTHORITIES AT THE GANEK MUNICIPAL CENTER, 2200 HARNISH DRIVE, ALGONQUIN, ILLINOIS ON THE DATE AND AT THE TIME INDICATED.

TUESDAY, MARCH 17, 2020  
PUBLIC HEARING BEFORE CORPORATE AUTHORITIES 7:25 P.M.

RE: PROPOSED BUDGET FOR FISCAL YEAR 2020-2021

Notice is hereby given that the Village President and Board of Trustees of the Village of Algonquin will hold a public hearing on the proposed budget for fiscal year 2020-2021 on Tuesday, March 17, 2020, at 7:25 p.m. in the Village Board meeting room located in Algonquin's Ganek Municipal Center, 2200 Harnish Drive. A copy of the proposed budget is available for public inspection at the Ganek Municipal Center during regular business hours and online at [www.algonquin.org](http://www.algonquin.org). Said budget is subject to revision, without notice or further hearing, up until its approval, which is expected at the April 7, 2020, regular meeting of the Village Board.

Tim Schloneger  
Budget Officer  
(Above published in the *Northwest Herald* on February 5, 2020)

## AGENDA

1. Call to Order
2. Roll Call – Establish Quorum
3. Confirmation of Proper Publication and Filing of Documents
4. Summary Overview of Proposed Budget for the Village of Algonquin of the Fiscal Year Beginning May 1, 2020 and Ending April 30, 2021
5. Receive Public Comments
6. Receive Village Board Comments
7. Adjournments

NOTE: All meetings and/or times are subject to change or cancellation. All changes or cancellations will be posted at the Ganek Municipal Center.

Certificate of the Publisher

Northwest Herald

Description: PROPOSED BUDGET MEETING  
1748791

VILLAGE OF ALGONQUIN  
2200 HARNISH DRIVE  
ALGONQUIN IL 60102

Shaw Media certifies that it is the publisher of the Northwest Herald. The Northwest Herald is a secular newspaper, has been continuously published daily for more than fifty (50) weeks prior to the first publication of the attached notice, is published in the City of Crystal Lake, County of McHenry, State of Illinois, is of general circulation throughout that county and surrounding area, and is a newspaper as defined by 715 ILCS 5/5.

A notice, a true copy of which is attached, was published 1 time(s) in the Northwest Herald, namely one time per week for one successive week(s). Publication of the notice was made in the newspaper, dated and published on 02/05/2020

This notice was also placed on a statewide public notice website as required by 5 ILCS 5/2.1.

In witness, Shaw Media has signed this certificate by John Rung, its publisher, at Crystal Lake, Illinois, on 5th day of February, A.D. 2020

Shaw Media By:



John Rung, Publisher

Account Number 10287

Amount \$99.92

**PUBLIC NOTICE**  
**VILLAGE OF ALGONQUIN**  
**NOTICE OF**  
**PUBLIC HEARING**

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Tim Schloneger  
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(Published in the Northwest Herald February 5, 2020)  
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**VILLAGE OF ALGONQUIN  
BUDGET SUMMARY  
FISCAL YEAR 2020-2021**

	<u>REVENUES</u>	<u>EXPENDITURES</u>	<u>SURPLUS (DEFICIT)</u>	
<b>GENERAL</b>				
General	20,070,000	23,589,000	(3,519,000)	1
<b>TOTAL</b>	<u>20,070,000</u>	<u>23,589,000</u>	<u>(3,519,000)</u>	
<b>CAPITAL PROJECTS</b>				
Park	751,000	1,547,000	(796,000)	2
Street Improvement	8,400,000	9,743,000	(1,343,000)	2
Water & Sewer Improvement & Construction	1,906,000	21,990,000	(20,084,000)	3
Village Construction	4,200	-	4,200	
<b>TOTAL</b>	<u>11,061,200</u>	<u>33,280,000</u>	<u>(22,218,800)</u>	
<b>ENTERPRISE</b>				
Water & Sewer Operating	11,213,000	10,476,700	736,300	
<b>TOTAL</b>	<u>11,213,000</u>	<u>10,476,700</u>	<u>736,300</u>	
<b>SPECIAL REVENUE</b>				
Cemetery	47,000	43,400	3,600	
MFT	837,000	1,630,000	(793,000)	4
Swimming Pool	274,100	274,100	-	
Development	59,000	200,000	(141,000)	4
Downtown TIF	871,000	871,000	-	
SSA #1 - Riverside Plaza	-	-	-	
<b>TOTAL</b>	<u>2,088,100</u>	<u>3,018,500</u>	<u>(930,400)</u>	
<b>DEBT</b>				
Debt Service	-	-	-	
<b>TOTAL</b>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>INTERNAL SERVICE</b>				
Vehicle Maintenance	1,178,000	1,178,000	-	
Building Services	880,000	880,000	-	
<b>TOTAL</b>	<u>2,058,000</u>	<u>2,058,000</u>	<u>-</u>	
<b>PENSION TRUST</b>				
Police Pension	4,734,700	1,694,400	3,040,300	
<b>TOTAL</b>	<u>4,734,700</u>	<u>1,694,400</u>	<u>3,040,300</u>	

1 - Transfer to Street Improvement Fund of \$3,000,000 using fund balance. Other projects are partially being funded from restricted/designated fund balance.

2 - Various capital fund projects are being partially funded from fund balance.

3 - Various capital fund projects are being partially funded from fund balance and IEPA loan

4 - Various expenses are being partially funded from fund balance.