

**TIF Annual Joint Review Board Meeting**  
**2200 Harnish Drive – Ganek Municipal Center**  
**November 15, 2018**  
**2:30 p.m.**

The annual meeting of the Village of Algonquin TIF Joint Review Board was called to order at 2:30 p.m. by Village Manager Tim Schloneger.

Present: Tim Schloneger – Village of Algonquin, Jennifer Porter – School District 300, Sara Murray - Algonquin Library, Scott Hartman – McHenry County (by phone). Also present were Trustee Laura Brehmer, Michael Kumbera, Matthew Bajor & Ben Mason from the Village of Algonquin.

Not present: Tony Bellino – Public Member, Elgin Community College District 509, Algonquin Township, Algonquin Township Road and Bridge, McHenry County Conservation District and Algonquin-Lake in the Hills Fire Protection District.

Sara Murray made a motion to approve the meeting minutes from November 27, 2017. Jennifer Porter seconded the motion. The motion carried unanimously by voice vote.

Tim Schloneger stated that the Village of Algonquin is required by Illinois law to create the TIF report. The report is filed with the Illinois Comptroller's office and is sent to the affected taxing districts.

Tim Schloneger gave a general update of activities within the TIF district. The Village first phase of the Downtown Streetscape should be complete by December 15<sup>th</sup>. The Main Street bridge construction was delayed because of a AT&T utility conflict. New development activity in the downtown includes: Black Bear Bistro, Cattleman's Burgers and Brew, Bullseye Dart Lounge Looks by Ema and Precision Eye Care. Cucina Bella and Bold have also expanded. The Village is also working to acquire a private property through eminent domain.

The Village is fronting the money for these expenditures out of its General Fund/Street Improvement Fund and Water & Sewer Fund, with the anticipation that future TIF revenues will reimburse the funds accordingly.

Jennifer Porter started that D300 will be seeking any student reimbursement money that is eligible within the TIF.

There being no further comments or questions, the report was accepted by the Joint Review Board.

A motion was made by Scott Hartman and seconded by Sara Murray to adjourn the meeting. The meeting adjourned by voice vote at 2:40 p.m.

Tim Schloneger  
Recording Secretary