



VILLAGE OF ALGONQUIN

POLICE PENSION BOARD – REGULAR MEETING

Wednesday, January 29, 2025 – 5:00 p.m.
Ganek Municipal Center – Conference Room 209
2200 Harnish Drive, Algonquin, IL 60102

AGENDA

- I. Call to Order, Roll Call, and Establish Quorum**
- II. Adopt Agenda**
- III. Public Comment**
- IV. Approval of Minutes**
 - a. Police Pension Board Meeting on October 23, 2024
- V. Appointments**
- VI. Consultant’s Report**
- VII. Village Treasurer’s Report**
 - a. Financial Report for October 2024 to November 2024
 - b. Cash Flow Review
- VIII. Approval of Bills**
 - a. October 2024 – December 2024 Pension Payments in the amount of \$523,835.87
 - b. October 2024 – November 2024 Vendor Payments in the amount of \$32,960.01
- IX. Request for Benefits**
 - a. Portability Transfer: John Palmer
 - b. Portability Transfer: Kara Burroughs
 - c. Application for Retirement: Mark Zahara
- X. Closed Session (*if necessary*)**
- XI. New Business**
 - a. Application of New Officer: Antonio Richardson
 - b. Application of New Officer: Daisy Ortiz
 - c. Application of New Officer: Dylan Ingebrigtsen
 - d. Approval of Fiscal Year 2025/2026 Budget
 - e. Confirmation of Village’s Tax Levy Amount for Fund
 - f. Approval of Fiduciary Liability Insurance Policy Premium in the amount of \$4,196.00
 - g. Submission of Statements of Economic Interest
 - h. Review Trustee Term Expirations and Election Procedures
 - i. Six-Month Review of Closed Session Minutes
- XII. Old Business**
- XIII. Training**
- XIV. Next Quarterly Meeting – April 23, 2025**
- XV. Adjournment**