



VILLAGE OF ALGONQUIN

POLICE PENSION BOARD – REGULAR MEETING

Wednesday, October 23, 2024 – 5:00 p.m.
Ganek Municipal Center – Administration Conference Room
2200 Harnish Drive, Algonquin, IL 60102

MEETING AGENDA

- I. Call to Order, Roll Call, and Establish Quorum**
- II. Adopt Agenda**
- III. Public Comment**
- IV. Approval of Minutes**
 - a. Police Pension Board Regular Meeting on July 24, 2024
- V. Appointments**
- VI. Consultant’s Report**
- VII. Village Treasurer’s Report**
 - a. Financial Report for June 2024 to September 2024
 - b. Review 12-Month Cash Flow Projection
 - c. Transfer of funds to the IPOPIF
- VIII. Approval of Bills**
 - a. July 2024 – September 2024 Pension Payments
 - b. June 2024 – September 2024 Vendor Payments
- IX. Request for Benefits**
 - a. Consider Annuitant Increases
 - b. Application for Retirement: Brian Siegfert
- X. Closed Session (*if necessary*)**
- XI. New Business**
 - a. Approval of Actuarial Report for the period ending April 30, 2024
 - b. Review Illinois Department of Insurance Report for the period ending April 30, 2024
 - c. Review of Municipal Compliance Report for the period ending April 30, 2024
 - d. Review Participant Board Report for the period ending April 30, 2024
- XII. Old Business**
 - a. Portability Application: John Palmer
 - b. Independent Medical Evaluation: Charles Gibellina
- XIII. Training**
- XIV. Next Quarterly Meeting**
 - a. 2025 Schedule: 1/29/25, 4/23/25, 7/23/25, and 10/22/25
- XV. Adjournment**