



## VILLAGE OF ALGONQUIN POLICE PENSION BOARD – REGULAR MEETING

Wednesday, July 24, 2024 – 5:00 p.m.  
Ganek Municipal Center – Conference Room 209  
2200 Harnish Drive, Algonquin, IL 60102

### AGENDA

- I. Call to Order, Roll Call, and Establish Quorum**
- II. Adopt Agenda**
- III. Public Comment**
- IV. Approval of Minutes**
  - a. Police Pension Board Meeting on April 24, 2024
- V. Appointments**
  - a. Brian Smith for term May 2024 to May 2026
- VI. Consultant's Report**
  - a. Review Draft Actuarial Report – Lauterbach & Amen
- VII. Village Treasurer's Report**
  - a. Financial Report for March 2024 to May 2024
  - b. Cash Flow Review
  - c. Transfer of funds to the IPOPIF
- VIII. Approval of Bills**
  - a. April 2024 – June 2024 Pension Payments in the amount of \$483,976.08
  - b. March 2024 – May 2024 Vendor Payments in the amount of \$35,532.19
- IX. Request for Benefits**
- X. Closed Session (*if necessary*)**
- XI. New Business**
  - a. Election of Officers
  - b. Approval of 2024 Tax Levy Recommendation
  - c. Village Treasurer Annual Statement for the period ending April 30, 2024
  - d. Active Member Statement for the Year Ended April 30, 2024
  - e. Annual Affidavits of Continued Eligibility
  - f. Six-Month Review of Closed Session Minutes
- XII. Old Business**
  - a. Portability Application: John Palmer
  - b. Independent Medical Evaluation: Charles Gibellina
- XIII. Training**
- XIV. Next Quarterly Meeting**
  - a. October 23, 2024 at 5:00 p.m.
- XV. Adjournment**