



MINUTES- Special Meeting
ECONOMIC DEVELOPMENT COMMISSION
THURSDAY, MAY 9, 2024 6:30 PM
Ganek Municipal Center, Village Board Room, 2200 Harnish Drive, Algonquin, IL

Call to Order: Chairman Pinderski called the meeting to order at 6:33 PM.

1. Roll Call: Established Quorum

Commissioners Present:

- Chair Pinderski,
- Commissioner Bellino
- Commissioner Menolascino
- Commissioner Moders
- Commissioner Vachio
- Commissioner Ward

Commissioners Absent:

- Commissioner Hutchins,

Staff Present

- Community Development Director Patrick Knapp
- Economic Development Specialist Peggy Blanchard

Public Present:

- Trustee Laura Brehmer
- Paul Kopetsky

2. Minutes:

The motion was made by Ward to approve the minutes from October 12, 2023 and April 11, 2024. Moders seconded the motion and the minutes were unanimously approved.

3. Public Comment:

There were no public comments.

4. New Business:

Community Development Update

Knapp updated the EDC on current community development projects which were recently approved and currently in the planning phase.

ICSC Strategy

Knapp and Blanchard discussed the Village's strategy at the upcoming ICSC Vegas gathering. Staff is assembling a portfolio of properties to market and will be updating the Village's available properties map. Blanchard is also scheduling meetings with developers and brokers.

Algonquin State Bank Update

Knapp informed the commission that the Village is engaged in discussion with a preferred developer to redevelop the Algonquin State Bank property into a multi-tenant building, with a restaurant and bottle shop. Staff is negotiating the terms of the redevelopment agreement.

Algonquin & Main Property Update

Knapp informed the commission that the Village is completing the environmental assessment of the properties at the southeast corner of Algonquin Road and Main Street. The environmental assessment will assist staff in determining the type of development that can occur on the site and the required remediation.

Algonquin Corporate Campus Update

Knapp informed the commission that there may be new activity in the Algonquin Corporate Campus at Boyer Road and Corporate Parkway. In anticipation of larger warehousing, the owner of the properties will be consolidating the parcels.

5. Old Business:

The commission discussed their support for a façade improvement program in downtown Algonquin.

6. Adjournment:

The motion was made by Commissioner Menolascino and seconded by Commissioner Bellino to adjourn the meeting at 7:25 p.m.

Respectively Submitted,

Patrick M Knapp, AICP
Community Development Director

Approved: _____

Jerome Pinderski, Chairman

Approved at the July 11, 2024, Economic Development Commission Meeting