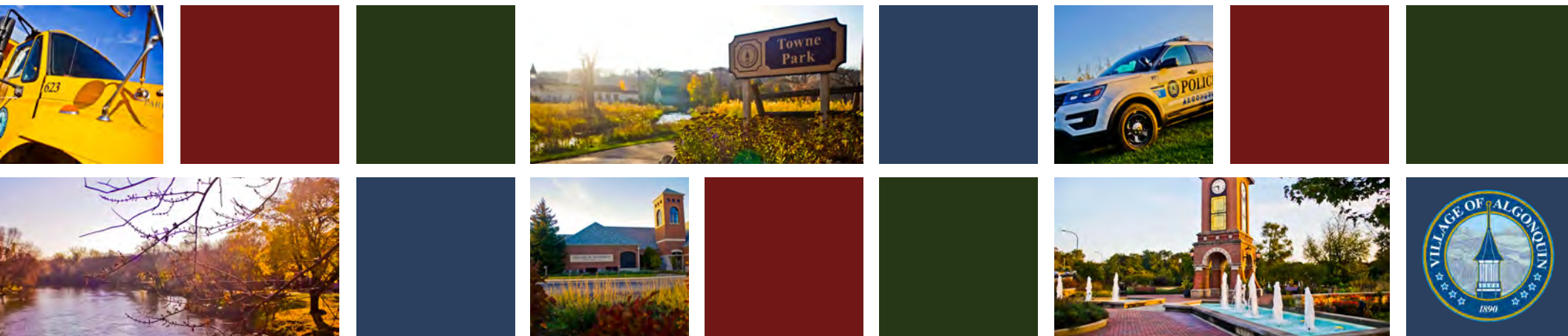


# 2024-2025 VILLAGE OF ALGONQUIN ADOPTED ANNUAL OPERATING & CAPITAL **BUDGET** ADOPTED APRIL 2, 2024



## A Glimpse into Algonquin's History...

The Village of Algonquin was settled in 1834 with the arrival of Samuel Gillian, the first settler in McHenry County. Other early settlers were Dr. Cornish, Dr. Plumleigh, Eli Henderson, Alex Dawson, and William Jackson. The Village changed names several times in the early days; the names included Cornish Ferry, Cornishville, and Osceola. The name Algonquin was finally selected in 1847 as a suggestion from Samuel Edwards as a namesake for a ship he once owned.

The Village was incorporated in 1890 and witnessed both commercial and recreational trade. Algonquin was a favorite vacation spot for residents of Chicago. Nestled in the foothills of the Fox River Valley, Algonquin became known as the "Gem of the Fox River Valley."

The first Village Hall was constructed in 1906 at 2 South Main Street and throughout the years housed fire protection, library, and school services for the community as well as accommodating the municipal offices. The building served as Village Hall until the new Village Hall was completed in 1996. The original building is now called Historic Village Hall and serves as a community facility and meeting location.

A highlight in Algonquin's history was the period from 1906 to 1913, when the Algonquin Hill Climbs were held. The event was one of the earliest organized auto racing events held in the United States. Algonquin had a population of about 600 residents at that time and the annual hill climbs would bring crowds in excess of 25,000 to the Village.

Over the years, Algonquin has developed into a growing and thriving community, with its solid base of residential and commercial development as well as an expanding industrial/business sector. A tremendous commercial success was witnessed in the fall of 2004 with the opening of Algonquin Commons, the largest lifestyle center in Illinois.

Algonquin's population as of the 2020 census was 29,700 which has more than doubled since the 1990 census, which recorded a population of 11,663. The Village has grown from a small, rural, farming community to a vibrant urban leader in McHenry and Kane Counties.

### Management Team

Tim Schloneger, Village Manager  
Michael Kumbera, Deputy Village Manager/CFO  
Nadim Badran, Public Works Director  
Kevin Crook, Chief Innovation Officer  
Patrick Knapp, Community Development Director  
Stacey VanEnkevort, Recreation Director  
Dennis Walker, Police Chief  
Todd Walker, Assistant Village Manager

### Budget Team

Tim Schloneger, Village Manager  
Michael Kumbera, Deputy Village Manager/CFO  
Amanda Lichtenberger, Deputy Chief Financial Officer  
Matthew Bajor, Assistant to the Village Manager



*The Village of Algonquin's Historic Commission is charged with fostering the research, development and preservation of the Village's history for current and future generations. The commission's activities include perpetuating events, actions, and distinctive characteristics of the Village which represent and reflect Algonquin's history; safeguarding the Village's historic aesthetic, cultural, and community heritage through appropriate preservation; and promoting the use of annals of history, artifacts, and memorabilia of the Village for the education of its residents.*

### Mission Statement

The mission of the people of Algonquin is to foster a harmonious, distinctive community with a strong sense of place, preserving its ecological and historical richness, providing a safe and comfortable environment, through a responsible use of community resources, and developing ownership and pride in the community through significant citizen involvement in all civic, social, and cultural affairs.

To this end, we will provide for the needs of today, prepare for the demands of tomorrow, and Remain mindful and respectful of the past.

### Values

#### Respect

We are committed to fairness, inclusion, justice, compassion, and equal outcomes for all. We are open-minded and treat all individuals with respect and dignity.

#### Integrity

We are committed to the highest ideals of honor and integrity in all public and professional relationships.

#### Stewardship

We are committed to our natural, fiscal, and social resources and will care for such with transparency and openness, further considering how our work will be sustained by future generations.

#### Collaboration


We are committed and accountable to organizational success and celebrate our shared dedication to public service.

#### Innovation

We are committed to a forward-thinking environment that embraces change and supports learning, creativity, calculated risks, and continuous improvement.



Village President and Board of Trustees




Village President  
**Debby Sosine**




Village Clerk  
**Fred Martin**



Village Trustee  
**Maggie Auger**




Village Trustee  
**Laura Brehmer**



Village Trustee  
**Brian Dianis**



Village Trustee  
**Jerry Glogowski**



Village Trustee  
**Bob Smith**



Village Trustee  
**John Spella**

## Table of Contents

Awards	1
Budget Ordinance	2
Budget Message	3
Organizational Chart	11
Guiding Principles and Objectives	13

### EXECUTIVE SUMMARY

Executive Summary	21
-------------------	----

### INTRODUCTORY SECTION

Community Overview	41
Budget Process	45
Personnel Summary	49
Fund Balance Projections	51
Summary of Estimated Financial Sources and Uses	52
Revenue Assumptions and Trends	55
Debt Management Trends	73
Financial Policies	77

### GENERAL FUND

General Fund Revenue Totals	89
General Fund Expenditure Totals	90
General Fund Revenues	91
General Services Administration Department	94
General Services Administration Expenditures	100
Police Department	102
Police Department Expenditures	106
Community Development Department	108
Community Development Expenditures	112
Public Works Department – Administration Division	114
Public Works - Administration Expenditures	116
Public Works Department – General Services Division	118
Public Works – General Services Expenditures	121
Multidepartmental Expenditures	123
Long-Term Financial Planning	124

### WATER & SEWER OPERATING FUND

Public Works Department – Water & Sewer Utilities Division	125
Water and Sewer Operating Fund Revenues	128
Water and Sewer Operating Total Expenses	129
Public Works – Water Expenses	130
Public Works – Sewer Expenses	133

### INTERNAL SERVICE FUNDS

Public Works Department – Internal Services Division	137
Building Maintenance Service Fund Revenues	141
Building Maintenance Service Fund Expenses	142
Vehicle Maintenance Service Fund Revenues	144
Vehicle Maintenance Service Fund Expenses	145

### CAPITAL AND INFRASTRUCTURE MAINTENANCE FUNDS

Capital Improvement Project Funds	147
Motor Fuel Tax Fund	163
Motor Fuel Tax Fund Revenues	165
Motor Fuel Tax Fund Expenditures	166
Street Improvement Fund	167
Street Improvement Fund Revenues	169
Street Improvement Fund Expenditures	170
Park Improvement Fund	179
Park Improvement Fund Revenues	181
Park Improvement Fund Expenditures	182
Water and Sewer Improvement and Construction Fund	186
Water and Sewer Improvement and Construction Fund Revenues	188
Water and Sewer Improvement and Construction Fund Expenses	189
Village Construction Fund Revenues	195
Village Construction Fund Expenditures	196
Natural Area and Drainage Improvement Fund	197
Natural Area and Drainage Improvement Fund Revenues	199
Natural Area and Drainage Improvement Fund Expenditures	200
Operating Fund Capital Expenditures	207

### DEBT SERVICE FUND

General Obligation and Revenue Bonds Schedule	217
Long-Term Debt	218
Water and Sewer Revenue Bonds	219
Debt Service Fund Revenues	221
Debt Service Fund Expenditures	222

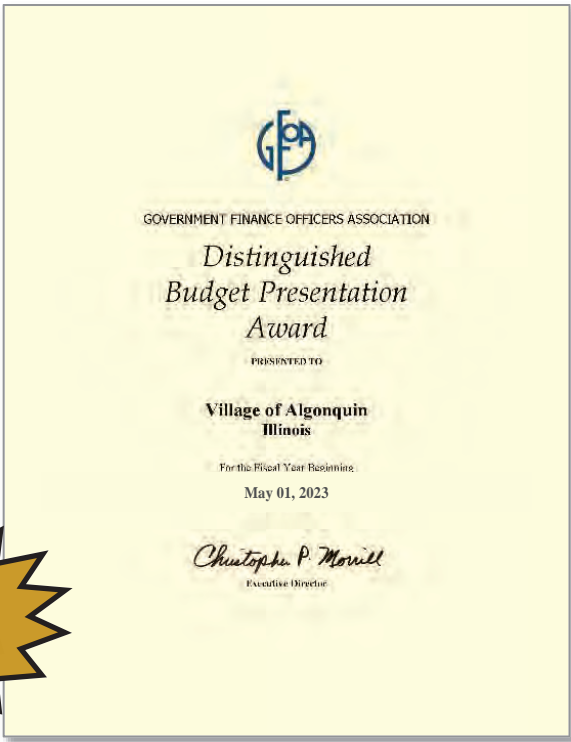
### SPECIAL AND OTHER FUNDS

Cemetery Fund	223
Cemetery Fund Revenues	225
Cemetery Fund Expenditures	226
Swimming Pool Fund	227
Swimming Pool Fund Revenues	229
Swimming Pool Fund Expenditures	230

**SPECIAL AND OTHER FUNDS (CONTINUED)**

Development Funds Revenues	231
Development Fund Expenditures	232
Downtown Tax Increment Financing (TIF) District Fund Revenues	233
Downtown Tax Increment Financing (TIF) District Fund Expenditures	234
Police Pension Fund Revenues	235
Police Pension Fund Expenses	236
Glossary	237





The Government Finance Officers Association of the United States and Canada (GFOA) presented a **Distinguished Budget Presentation Award with Special Performance Measures Recognition** to the Village of Algonquin, Illinois for its annual budget for the fiscal year beginning May 1, 2023. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

The International City/County Management Association (ICMA) recognized the Village of Algonquin, Illinois, for its performance management efforts with a **Certificate of Distinction**.

ICMA assesses a local government’s performance management program and encourages analysis of results by comparing to peers and gauging performance over time. Performance management aids in cost reduction, program prioritization, and quality improvement. It also encourages accountability and transparency. Certificates are awarded at the levels of Achievement, Distinction, and the highest level, Excellence. Algonquin was among 12 jurisdictions nationwide receiving the Certificate of Distinction, and one of 56 recognized overall when the award was last given in 2021.

ORDINANCE NO. 2024 – O – 13  
AN ORDINANCE APPROVING THE VILLAGE OF ALGONQUIN  
ANNUAL BUDGET FOR FISCAL YEAR 2024-2025

WHEREAS, the Village of Algonquin, McHenry and Kane Counties, Illinois is a home rule municipality as contemplated under Article VII, Section 6, of the Constitution of the State of Illinois, and the passage of this Ordinance constitutes an exercise of the Village's home rule powers and functions as granted in the Constitution of the State of Illinois.

WHEREAS, the Village of Algonquin, McHenry and Kane Counties, Illinois, has adopted 65 ILCS 5/8-2-9.1 through 5/8-2-9.9 in lieu of passing an appropriation ordinance prior to the end of the first quarter of the fiscal year; and

WHEREAS, 65 ILCS 5/8-2-9.4 requires that the annual budget shall be adopted by the corporate authorities before the beginning of the fiscal year to which it applies; and

WHEREAS, Ordinance 92-O-82 requires the preparation of an annual budget Ordinance for approval by the Board of Trustees.

NOW, THEREFORE, Be It Ordained by the President and Board of Trustees of the Village of Algonquin, McHenry and Kane Counties, Illinois, as follows:

- SECTION 1: That the Village of Algonquin Annual Budget for Fiscal Year 2024-2025, attached hereto and made a part hereof, is hereby approved.
- SECTION 2: If any section, paragraph, subdivision, clause, sentence, or provision of this Ordinance shall be adjudged by any Court of competent jurisdiction to be invalid, such judgment shall not affect, impair, invalidate, or nullify the remainder thereof, which remainder shall remain and continue in full force and effect.
- SECTION 3: All ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of such conflict.
- SECTION 4: This Ordinance shall be in full force and effect upon its passage, approval, and publication in pamphlet form (which publication is hereby authorized) as provided by law.

Aye: Auger, Brehmer, Dianis, Glogowski, Smith, Spella  
Nay: None  
Absent: None  
Abstain: None



ATTEST: Fred Martin  
Fred Martin, Village Clerk

Approved: Debby Sosine  
Debby Sosine, Village President

Passed: April 2, 2024  
Approved: April 2, 2024  
Published: April 3, 2024

Prepared By:  
Tim Schloneger, Budget Officer  
2200 Harnish Drive  
Algonquin, Illinois 60102





April 2, 2024







The Village of Algonquin Residents,  
President and Board of Trustees:

On behalf of Village staff, we are pleased to present the Village of Algonquin’s Annual Budget for Fiscal Year 2024-2025. The annual budget represents the single most important policy adopted each year in any municipal organization. This is particularly true in a village such as Algonquin which offers a multitude of services and programs to its residents.

The budget provides information that guides Village decision-makers in making allocation choices based on anticipated revenue projections. The budget document is a planned program of expenditures based on the revenue projections that carry out the Village's scope of services and goals established by the President and Board of Trustees.

This budget document is a tool used to assist Village officials in making sound and rational choices regarding the provision of services to the public.

To this end, six “Guiding Principles” have been established to prioritize and guide the budget’s development and measure the success of the recommended budget implementation.

	<b>Customer Service</b>
The Village will strive to provide the most efficient and effective services to residents while creating a positive customer experience. This will be accomplished through continuous improvement of our operations, employee training and development, effective internal and external communication, innovation, and implementation of technology and automated systems.	
	<b>Economic Development</b>
Economic development is instrumental in offering residents a community in which they can live, work, and play; creating jobs and bringing visitors to our community, and providing revenue to fund needed capital projects and other operational programs. The Village will allocate the necessary resources to the continued development of the Village’s economy, focusing on key targeted industries and geographic areas.	
	<b>Infrastructure</b>
Providing adequate infrastructure throughout the Village is essential to ensure safe roadways, functional water and sewer systems, and top-notch park facilities for our community. The Village will provide evaluation of capital assets, multi-year planning, and implementation of capital improvement projects to maintain the Village’s infrastructure and also focus on the development of our transportation network to improve accessibility and mobility of roadway and trail systems.	
	<b>Fiscal Management</b>
The Village will be a good steward of taxpayer dollars by implementing best financial practices in our operations, including assessing all viable options to add to and diversify the Village’s tax base, exploring grants, providing dedicated revenue sources for capital projects, and refining operations to incorporate process improvements.	
	<b>Public Safety</b>
The Village will allocate the necessary resources for the maintenance of the public’s health, safety, and welfare, with emphasis on public safety and emergency management planning in our daily operations.	
	<b>Conservation</b>
Conservation is imperative to protect the environment and conserve natural resources such as groundwater, wetlands, and natural water bodies. The Village will promote sustainable operating policies and continue to work with other governments and agencies to address issues of water quality and quantity on a regional basis.	

**Budget Overview**

The Village of Algonquin is currently operating under the budget system as provided for by Illinois State Statutes. This process was adopted instead of passing an appropriation ordinance since, under the budget system; its adoption more truly reflects anticipated receipts and disbursements. Under State statutes, the annual budget must be adopted by the corporate authorities before the beginning of the fiscal year (May 1, 2024). The President and Board of Trustees of the Village of Algonquin adopted the annual budget for FY 24/25 on April 2, 2024.

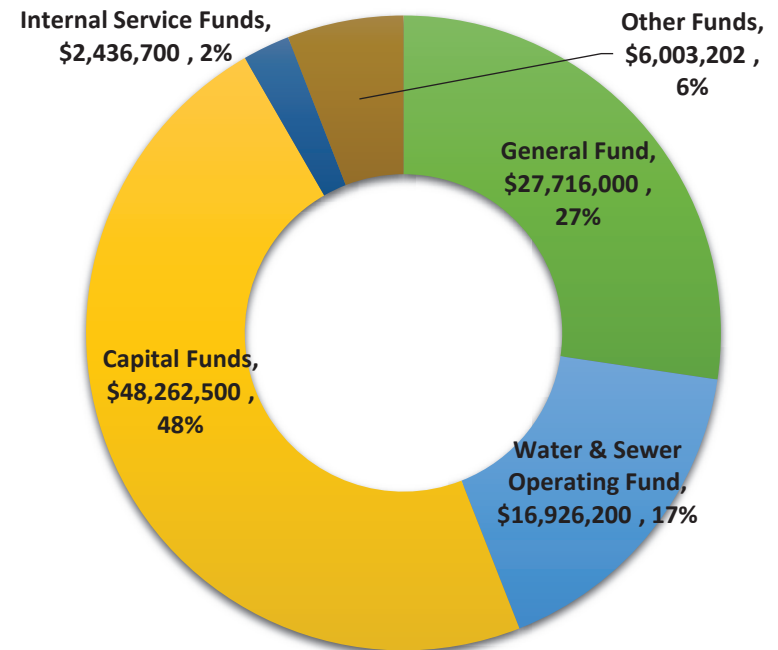
The budget for the Village is comprised of several funds. The principal operating funds are the General Fund and the Water and Sewer Operating Fund. Several other funds can be classified as capital improvement project (CIP) funds, debt service funds, service funds, and special funds. Each fund has specific purposes, as defined throughout the budget document. **It is important to note that the Village can maintain current service levels with a BALANCED General Fund budget of \$27 million, with strategic use of fund balance for capital expenditures.** Additionally, the General Fund is expected to maintain a six-month cash reserve (50 percent of the General Fund) throughout FY 24/25.

The FY 24/25 budget of the Village of Algonquin for all funds totals over \$101.3 million of expenditures, including transfers. The Village establishes a budget for 26 separate funds. These funds can be further paired into five major funding groups as seen on the chart to the right.

The FY 24/25 budget, consistent with previous years, utilized a “constraint budget process” to ensure that expenditures do not exceed the projected revenues for the operating budget. Other funds, such as capital or debt funds, have reserves established to offset any revenue shortfalls for any particular year when the expenses exceed the revenues to accomplish the purpose of those limited-purpose funds.

**Expenditures by Type of Fund**

Total: \$101,344,602



The overriding principle for the operation funds is to “live within our means.” This principle is followed closely with additional emphasis on maintaining our cash reserves at a target of 50 percent (six months). Once this contingency was established in the base budget of the expenditure guidelines, the constraint budgeting process required each department to submit their budget maintaining the current level of service provided to our residents. This includes the maintenance of a competitive compensation and benefits package. Using this method of budgeting, the General Fund and Water and Sewer Operating Fund budgets support the largest assets of the Village - its employees. The FY 24/25 provides the means to enable the Village to maintain a high quality of life for residents.

## General Fund

General Fund expenditures comprise the largest fund of the Village's FY 24/25 budget with \$27,716,000 of expenditures. These funds go toward the majority of services provided to the community by various departments of the Village. **General Fund revenues for FY 24/25 are up approximately 4.7 percent from FY 23/24 to \$25,462,500**, which includes a conservative revenue projection due to current economic outlooks. Some of the larger year-to-year increases from FY 23/24 include Interest Income (up 62 percent), Community Development Fees (up 19 percent), Donations (up 16 percent), Police/Court Fines (up 10 percent), and Income Tax (up 7 percent).

The FY 24/25 budget will allocate \$2,710,000 as a one-time transfer to the Street Improvement Fund and Natural Area and Drainage Improvement Fund for capital projects. This transfer will set cash reserves consistent with the Village's reserve policy target level. The Village's tax levy for 2023 increased by \$300,000 (4.9 percent), however, due to new construction growth, the Village's tax rate (which is 6 percent of the resident's overall tax bill) will slightly decline. Overall, without including the transfer from cash reserves, **General Fund expenditures are up 3 percent from FY 23/24.**

## Water and Sewer Operating Fund

The Water and Sewer Operating Fund serves as an enterprise fund in which user fees can fund operating expenses through the Village's water and sewer utility. The FY 24/25 Water and Sewer Operating Fund expenditures are budgeted at \$16,926,200, including a \$4,880,000 transfer to the Water and Sewer Capital Fund, which overall represents a 32 percent increase from FY 23/24. Rates for water and sewer services will increase in November 2024 by the three-year rolling average of the Consumer Price Index (Chicago-Naperville-Elgin, IL-IN-WI), which is 5.0 percent. This increase follows the full implementation of the Comprehensive Water and Sewer Rate and Fee Study which provides for

annually inflation-adjusted rates to provide the necessary revenue for the maintenance and replacement of water and sewer infrastructure in the upcoming years.

## Capital Funds

The Capital Funds include various expenditures to be allocated toward improvements of the Village's street system, water and sewer system, parks, natural areas, and drainage systems. Total expenditures in FY 24/25 are budgeted at \$48,262,500, which is up from FY 23/24. Capital expenditures are driven by multi-year capital improvement planning, which typically features cyclical expenditure patterns to help finance large public improvements. Loan service applied to the Illinois Environmental Protection Agency (IEPA) low-interest loan program for construction of water main, sanitary sewer, and improvements to the Wastewater Treatment Facility will total approximately \$1.5 million in FY 24/25. Revenues (including transfers) in FY 24/25 are budgeted at \$35,056,000 with additional funds being drawn from the capital fund balance. **The Village plans to issue General Obligation debt in FY 24/25.** We will allocate \$16,250,000 from bond proceeds to fund several projects, including road improvements in the Willoughby Farms Subdivision and enhancements to Towne Park and Presidential Park.

## Other Funds

Other Funds include a total of \$6,003,202 of expenditures in FY 24/25 that allocate dollars for pensions, swimming pool facility, road maintenance and materials, cemetery, and other purposes. This represents a decrease from FY 23/24 most notably from lower expenditures in the Motor Fuel Tax Fund as the Tunbridge Subdivision road improvement project was completed in the prior fiscal year.

## Internal Service Funds

The Building Maintenance and Vehicle Maintenance Funds are the Village’s two Internal Service Funds. Building Maintenance expenses are up 17.1 percent from FY 23/24 primarily due to increased authorized positions and equipment replacement costs. Vehicle Maintenance expenses are down 0.6 percent, largely due to fuel supply cost decreases.

## Debt Service Fund

The final category is the Debt Service Fund, which issued its final payment in FY 19/20. Bond Series 2014A, which financed the construction of the Public Works Facility, is now retired and there is no activity in this fund in FY 24/25.

## Factors Contributing to Changes in the Budget

Many factors, including policy issues, legislative mandates, and economic conditions, have impacted this year’s budget. Several of these factors are highlighted below and described in further detail throughout the budget document. The FY 24/25 budget features many cost-containment strategies for operations while enhancing investment in infrastructure as Algonquin comes of age during the periods of population growth in the 1990s. The Village continues to maintain a performance-based organizational culture to maintain quality community services without increasing the tax burden on our residents.

## Economic Factors Impacting the Budget

Many current economic factors have influenced the development of this year’s budget and operating plan. Mixed economic signals at the state, national, and international levels present several opportunities and challenges over the long term here at the local level. The Village should be cognizant of these market forces and be prepared to conform locally

in our operations. The Village approached the impact of the economy on the budget strategically and collaboratively. The following economic factors were significant in the development of the FY 24/25 budget:

- Unemployment:** Unemployment rates in 2023 finished the year at some of the lowest levels in the past 11 years shown, which generally reflects full employment. The overall unemployment rate for Algonquin in 2023 is 3.8 percent, up from 3.7 percent in 2022. Algonquin’s current unemployment rate outperforms those at the state (4.5 percent), and counties (4.4 percent blended). Continued low unemployment rates are expected to show growth in revenue sources that are driven by personal disposable income.

**Algonquin Unemployment Rate  
(2013 - 2023)**

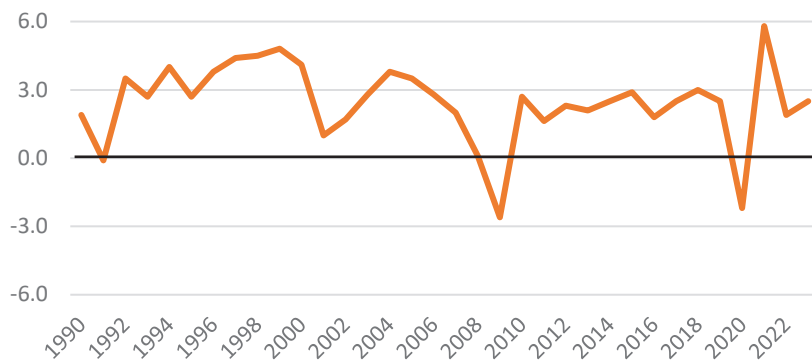


- Equalized Assessed Value (EAV):** Due to a strong housing market and new construction growth, EAV has grown to \$1.24 billion in FY 24/25, representing the ninth year in a row in EAV in Algonquin has experienced a positive gain and also the highest valuation in history. Higher EAV due to new development helps keep property tax rates low for the community.
- Interest Rates:** As of April 2024, the Federal Reserve maintained the federal funds rate at a target range of 525 to 550 basis points. Lower interest rates are expected during the fiscal year as

expansionary monetary policy is expected to resume by the Federal Reserve. The FY 24/25 budget was prepared using this rate of return for non-fixed income assets, in which investment income revenue projections across all funds are reflected accordingly.

- **Inflation:** The Consumer Price Index (CPI) in the Chicago-Naperville-Elgin Area grew at a rate of 3.3 percent in 2023, which is down from 7.6 percent in 2022. Slowing rates of inflation may slow the growth of consumer-driven revenues, but, provide more predictability and stability for various commodities used in municipal operations.
- **Gross Domestic Product (GDP):** GDP (shown below) is an economic indicator which measures the total value of goods produced and services produced in the United States. Revenue sources related to economic growth, including sales tax, income tax, building permits, and certain user fees relate well to GDP. The graph below demonstrates a growing economy at 2.5 percent growth in GDP in 2023. Long-term, the chart depicts more modest GDP growth than in prior economic cycles in the mid-2000s and late 1990s, suggesting corresponding slow rates of growth of certain major revenue sources.

**Real Gross Domestic Product**  
Percent Change From Preceding Period



The Village will employ the following strategies to provide for the current needs of the community while positioning the organization to accommodate the future infrastructure needs in Algonquin:

- **Personnel:** A total increase of 4 full-time equivalent employees is being proposed for FY 24/25. Overall full-time equivalent count has increased by 9.5 percent since FY 18/19. Village policy remains that if a position opens, the Village will evaluate the need for that position on a case-by-case basis. Merit raises are budgeted at 4.5 percent. Union employees will receive salary increases according to their respective collective bargaining agreements.
- **Fund Balance/Cash Reserves:** The FY 24/25 budget as presented maintains up to a six-month unrestricted cash reserve, due to planned drawdowns to fund capital improvements. Additionally, the Water and Sewer Operating Fund maintains at least a three-month cash reserve (25 percent of the Water and Sewer Operating Fund) for its operations.
- **Infrastructure Investment:** The Village has continued increased levels of expenditure for construction and infrastructure maintenance in FY 24/25. Appropriately allocating resources to the maintenance of infrastructure reduces the need for full-scale and costlier replacement of these assets.
- **Strategic Planning:** Many of the short-term decisions the Village makes have long-term implications. We must continue to develop and formalize long-term strategic plans and leverage data to develop policy and define our operating strategy moving forward. The FY 24/25 budget includes a formalized long-term financial plan with a 10-year horizon. Additionally, this year's budget will support the completion of the Village's water system master plan update and comprehensive land use plan. It will also begin work on the ADA transition plan, Willoughby Farms Park master plan, Jelkes Creek/Fox River watershed plan, and Woods Creek watershed plan.
- **Artificial and Business Intelligence:** The Village is leveraging artificial intelligence (AI) and business intelligence (BI) to

streamline its operations and make better strategic decisions for service delivery. By using these technologies, we can collect and analyze data from various sources, including citizen feedback, property records, operational data, and financial information. This allows the Village to make data-driven decisions and predictions about community needs and preferences, which can then be used to optimize service delivery and improve the overall quality of life for residents. With the help of AI and BI, the Village can quickly identify areas for improvement, allocate resources more effectively, and make informed decisions that benefit the community.

### Policy Issues Impacting the Budget

The Village Board established many directives that led to the design of the budget, including:

- **Infrastructure Maintenance:** Infrastructure needs in the Village are increasing due to the aging of streets, park facilities, and water and sewer lines. These factors are resulting in a growing gap between capital expenditures and revenues. The Village is proceeding with various capital projects in FY 24/25, including Wastewater Treatment Facility biosolids handling modernization; Water Treatment Plant #1 and #2 roof and aerator replacement; Braewood lift station and force main capacity upgrades; water main/sanitary sewer replacement/street improvements on Souwanas Trail and Schuett Street; water main replacement/street improvements on Eastgate Drive; Broadsmore and Stonegate street improvements; Old Town Algonquin improvements (Washington Street/South Harrison Street, dry utility lowering, Washington/Harrison Municipal Parking Lot); Willoughby Farms Subdivision (Section 1) improvements; Towne Park improvements; Presidential Park improvements; and Woods Creek Reach 6 & 7 restoration. Several engineering and design projects are also planned for future construction. **Total infrastructure spending in FY 24/25 exceeds \$48 million, with \$21.3 million dedicated to street improvement**, which was one of our residents' top priorities from the 2023 Algonquin Community Survey (98.5 percent High/Medium importance rating).
- **Park and Recreation Master Plan Implementation:** The FY 24/25 budget reflects the Village's commitment to implementing the recently approved Parks and Recreation Master Plan (2021), with multiple projects set to progress this year. Construction will continue on 20 percent of the Village's park system, including ongoing projects at Holder Park, James B. Wood Park, Presidential Park, and Towne Park. Both Presidential Park and Towne Park have secured a total of \$1 million in funding through the Illinois Department of Natural Resources' Open Space Land Acquisition and Development (OSLAD) grant program. Additionally, we will develop a master plan for Willoughby Farms Park this year to prepare the park for development when private construction starts nearby.
- **Water Conservation:** The Village continues to actively enforce its water conservation program which was developed in 2003. The program has been very successful in limiting water consumption to sustainable levels for the Village groundwater supply. In 2023, there were 102 days in which the Village was on restricted outdoor watering use.
- **Collective Bargaining:** As of April 30, 2024, all three of the Village's collective bargaining units are under contract with the Metropolitan Alliance of Police, Chapter 78 expiring in 2025, the International Union of Operating Engineers, Local 150 expiring in 2026, and the Metropolitan Alliance of Police, Chapter 183 expiring in 2027. Approximately 62 percent of the Village's full-time workforce (85 employees) is covered by a collective bargaining agreement. The terms of each agreement are incorporated into the current year's spending plan.

## Legislative Issues Impacting the Budget

- State Legislation:** A large portion of Village revenues are classified as state-shared, including sales tax, home-rule sales tax, income tax, telecommunications tax, and others. As such, these revenue sources are susceptible to diversion by State legislation. In recent years, legislation has modified the formula for the Local Government Distributive Fund reducing income receipts received by the Village (10 percent → 6.06 percent). The recently approved State budget very modestly increases this distribution to 6.47 percent. Staff will continue to monitor all state-shared revenues and develop any strategies necessary to maintain municipal services at current levels of service should any further be at risk.
- Proposed Grocery Tax Elimination:** The Governor's proposed state budget for 2025 includes a plan to eliminate the 1 percent grocery sales tax currently allocated to local governments. Recall that two years ago, the state temporarily suspended this tax. During that suspension, retailers continued to report their sales, and the state compensated municipalities from its General Revenue Fund, preventing any revenue loss from grocery sales. **However, the current proposal does not include such compensatory transfers, potentially resulting in an annual loss of approximately \$1.1 million to \$2.0 million for the Village of Algonquin.** The FY 24/25 budget has not yet accounted for this potential shortfall, as the legislation has not been enacted. Our staff will continue to monitor developments closely.
- Transportation:** One of the poorest-rated quality of life issues in Algonquin from the Village's annual community survey is traffic flow on major streets. While unilaterally, the Village is very limited in our abilities to address this regional issue, we are fortunate enough to have one active project with Kane County that will help alleviate regional traffic congestion and further drive economic development. Longmeadow Parkway, when completed, will provide a critical bridge crossing the Fox River and further help the development efforts of the Algonquin Corporate Campus. Work on this project is expected to be completed in late 2024.
- SAFE-T Act:** The Safety, Accountability, Fairness, and Equity-Today (SAFE-T) Act enacts extensive reform impacting many areas of the criminal justice system, including pre-arrest diversion, policing, pretrial, sentencing, and corrections. The FY 24/25 budget contains additional training resources that meet and often exceed the requirements of the Act as well as \$258,000 for the purchase and implementation of body-worn cameras.
- Lead Service Line Replacement and Notification Act:** The Act requires owners or operators of community water supplies to develop and maintain a complete material inventory of lead service lines, and to implement a comprehensive plan for the replacement of those lines according to prescribed timelines based on the number of lead service lines reported in the material inventory. **In FY 24/25, the Village will proceed with its inventory and has allocated \$400,000 for service line replacements, which is expected to cover all the remaining lead service lines in the Village.**
- Federal Transportation Bill:** The Infrastructure Investment and Jobs Act was approved in November 2021. This bill prioritizes investment in roads/bridges, clean water programs, lead service line replacement, broadband internet, electric vehicle infrastructure, transit, and many other areas. The Village consistently maintains a group of shovel-ready projects to leverage federal funds locally once funding is made available via the state and/or federal government. Specifically, the Village has \$1,265,000 (a 71 percent increase from FY 23/24) for engineering design work in the Street Improvement Fund and Water/Sewer Construction and Improvement Fund during FY 24/25. By utilizing the current capital improvement plan, the Village can strategically perform engineering design work to be in the best position possible for federal funds or for those made available through the Council of Mayors.


**Conclusion**

The Village of Algonquin is in a strong financial position compared to many other local communities due to its discipline and adherence to its Guiding Principles and constraint budgeting in previous years. The Village has a high bond rating (AAA) and cash reserves while keeping its debt obligations low. It is important to maintain day-to-day operations while also pursuing capital improvement projects, which have the potential to yield future operational cost savings.


This budget takes the Village of Algonquin another step forward by providing the opportunity and capability to initiate projects that will manage growth, improve infrastructure, and create a place where our residents and businesses are proud to invest in and call home - all while maintaining a sound financial base for the benefit of the community's residents.

With the combined leadership of elected officials, support from the public, and the experience and skills of professional Village staff, the Village of Algonquin will focus on delivering uninterrupted, high-quality services to the public. This budget, with the support of the President and Board of Trustees, and the assistance of the Village staff, will serve as a guide to maintaining efficient and effective municipal services and achieving the Village's financial goals.

Respectfully submitted,

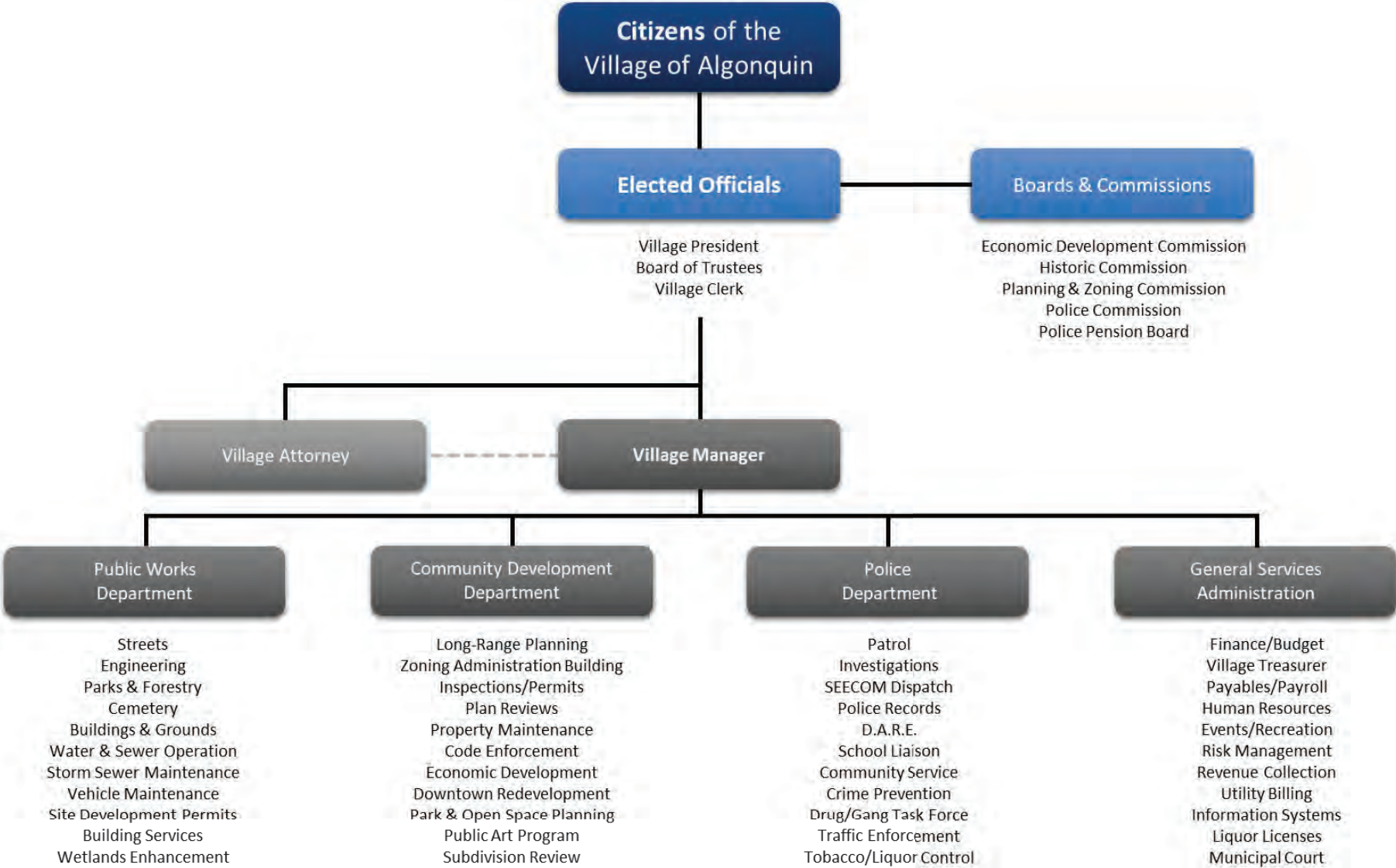


**Tim Schloneger**  
Village Manager  
Budget Officer



**Michael Kumbera**  
Deputy Village Manager/CFO  
Village Treasurer













THIS PAGE INTENTIONALLY LEFT BLANK.

### Principles that Guide Efficient, Effective Service Delivery

The principles listed below are, for the most part, timeless, and will be part of the fabric of the Village's direction for the coming years, if not forever. However, the means in which we meet or work towards these principles may change from year to year. This document intends to not only describe the guiding principles, but also to highlight some of the major programs and other purchases that have been included in this year's budget to support the guiding principles. Many programs and services can fit into more than one category; we have placed the programs in the category where they fit best.

The Guiding Principles were originally established as part of the FY 05/06 budget process, as defined in the Budget Message. The Village aims to focus its time and resources in accomplishing objectives related to these core areas:

	<b>Customer Service</b>
	<b>Economic Development</b>
	<b>Infrastructure</b>
	<b>Fiscal Management</b>
	<b>Public Safety</b>
	<b>Conservation</b>

In addition to the Guiding Principles, the Village has adopted numerous ad hoc plans and studies that incorporate the Guiding Principles to derive actionable goals and objectives. Each year, these objectives are reviewed and reclassified based in relation to their current status – complete, near completion, not completed.

Objectives for FY 24/25 include strategic goals from the following plans or studies:

- **The Village of Algonquin Comprehensive Plan (2008)**  
*Note: plan update in progress.*
- **Comprehensive Water Master Plan (2012)**  
*Note: plan update in progress.*
- **Woods Creek Watershed-Based Plan (2013)**
- **Downtown Planning Study (2013)**
- **Wastewater Treatment Facility Plan (2014)**
- **Fox River Corridor Plan (2015)**
- **Market Reconnaissance of East Algonquin Road Corridor (2015)**
- **Comprehensive Water and Sewer Rate and Fee Study (2016)**
- **Downtown Streetscape Master Plan (2016)**
- **Crystal Creek Watershed-Based Plan (2021)**
- **Parks and Recreation Master Plan (2021)**





### Customer Service

The Village will strive to provide the most efficient and effective services to residents, while creating a positive customer experience. This will be accomplished through continuous improvement of our operations, employee training and development, effective internal and external communication, innovation, and implementation of technology and automated systems.

- Administer the 2024 Algonquin Community Survey in September and October 2024 to a random sample of households.
- Distribute 12 Algonquin e-News e-mail newsletters to subscribers on a monthly basis.
- Distribute four (4) newsletters (The Algonquin Citizen) to residents along with their water utility bills.
- Develop and distribute 2025 Annual Report and Calendar to all Village residents.
- Increase Excellent to Good survey rating for [www.algonquin.org](http://www.algonquin.org) to at least 85.0% in the 2024 Algonquin Community Survey.
- Increase Excellent to Good survey rating for social media to at least 82.0% in the 2024 Algonquin Community Survey.
- Answer at least 90.0% of questions received through the Village's online chat system during 2024.
- Increase the number of water/sewer utility customers making payment by automated clearinghouse (ACH) to greater than 46% for calendar year 2024.
- Respond to Freedom of Information Act (FOIA) request within three and one-half (3.5) business days, on average, in calendar year 2024.
- Respond to general technology support help desk tickets within 72 hours (three days), on average, during calendar year 2024.
- Implement new software designed to streamline recreation program registration and enable unified payment processing.
- Negotiate a residential waste hauler contract on behalf of Village residents aimed at reducing costs and maintaining or improving service quality.
- Expand the Green Bracelet Program, which assists in the identification of community members with special needs and disabilities, by including the use of air tags, which may assist loved ones in locating lost persons.
- Promote the Green Bracelet Program at community events and through social media posts, with the goal of increasing awareness and participation in the program.
- Utilize new equipment, such as speed trailers and traffic counters to coordinate a better response to traffic complaints in problem areas.
- Provide community presentations on Traffic Safety, Fraud Prevention and other topics that are deemed relevant.
- Increase Excellent to Good survey rating for ease/efficiency of obtaining permits to 76.4% or greater in the 2024 Algonquin Community Survey.
- Have at least 42.5% of all building permits received submitted online.
- Continue to monitor and provide guidance on responding to service requests.
- Increase Excellent to Good survey rating for overall public works to 85.0% or greater in the 2024 Algonquin Community Survey.
- Continue to use Cityworks service requests to answer resident questions and respond to needed services.
- Manage annual aquatic weed control contract that services three (3) sites to provide effective weed control efforts.
- Manage annual landscape maintenance contract to perform maintenance on 237 acres of municipal property.
- Manage weed control program for Village owned properties.
- Perform snow removal operations and through contracted services.
- Coordinate and perform interments at cemetery facility as needed (current five-year average for interments is 19 per year).
- Assist customers with purchasing lots/gravesites at Cemetery facility (current five-year average for lots sold is 9.6 per year).
- Implement point of sale credit card terminal in concession area for concessions and daily admissions.

- Research and develop plan for splashpad replacement including design and engineering.
- Increase Excellent to Good survey rating for the swimming pool facility to 70.6% in the 2024 Algonquin Community Survey.
- Begin research to modernize and update the bathhouse to improve overall function for operations as well as improve visitor experience.
- Promptly respond to requests for service for water and sewer customers.
- Continue to use Cityworks service requests to answer resident questions and respond to needed services.
- Increase Excellent to Good survey rating for sewer services to 85.8% or greater in the 2024 Algonquin Community Survey.
- Increase Excellent to Good survey rating for drinking water to 63.3% or greater in the 2024 Algonquin Community Survey.
- Respond to and resolve internal services requests and work orders on a timely-basis.
- Provide fleet maintenance and fuel services to the Algonquin-Lake in the Hills Fire Protection District through an intergovernmental agreement during the fiscal year.
- Increase Excellent to Good survey rating for Public Property Maintenance to 86.5% in the 2024 Algonquin Community Survey.
- Increase Excellent to Good survey rating for Public Property Beautification to 82.6% in the 2024 Algonquin Community Survey.
- Administer business development agreements for Rosen Hyundai, CarMax, and Northpoint to ensure compliance.
- Ensure Tax Increment Financing (TIF) compliance across the Village's TIF districts, adhering to all regulatory and financial requirements.
- Reduce the number of commercial vacancies on Randall Road to 7.5% or less.
- Maintain partnership with the Downtown Business Association and work together to promote the local economy and enhance the downtown area.
- Complete the Village Comprehensive Land Use Plan update and ensure it accurately reflects the current needs and priorities of our community.
- Build economic development interest in the Village by hosting at least two (2) development-oriented events.
- Maintain a working partnership with the Algonquin-Lake in the Hills Chamber of Commerce by providing regular updates on the Village's development projects and seeking feedback and input from Chamber members through membership on the Board of Directors.
- Create an economic development/business attraction marketing plan by the end of calendar year 2024.
- Increase development interest and attract new high-end users to the Village by improving effectiveness of the economic development website through targeted, audience-based marketing, tools and resources.
- Build a strong downtown identity in our community by implementing place-making techniques, hosting special events, and developing targeted marketing campaigns.
- Develop and implement a plan to transform select commercial corridors into destination commercial centers with a focus on retail, dining, and entertainment for all ages.



### Economic Development

Economic development is instrumental in offering residents a community in which they can live, work, and play; creating jobs and bringing visitors to our community; and providing revenue to fund needed capital projects and other operational programs. The Village will allocate the necessary resources to the continued development of the Village's economy, focusing on key targeted industries and geographic areas.



## Infrastructure

Providing adequate infrastructure throughout the Village is essential in order to ensure safe roadways, functional water and sewer systems, and top-notch park facilities for our community. The Village will provide evaluation of capital assets, multi-year planning, and implementation of capital improvement projects in order to maintain the Village's infrastructure and also focus on development of our transportation network to improve accessibility and mobility of roadway and trail systems.

- Coordinate with Kane County Division of Transportation regarding the Longmeadow Parkway Bridge Corridor project.
- Continue to guide the management of the department through Cityworks.
- Set and maintain objectives in our National Pollutant Discharge Elimination System (NPDES) Stormwater permit.
- Perform annual tree trimming program.
- Perform annual sign maintenance program.
- Install play surface mulch at all maintained parks within the Village.
- Perform monthly grounds maintenance at Cemetery facility.
- Perform two (2) specialized cleanups at Cemetery facility, once in fall and once in spring.
- Perform two (2) weed control application at Cemetery facility.
- Complete engineering/design for the Columbarium Garden at the cemetery facility.
- Perform asphalt patching as needed on Village roadways.
- Perform removal and replacement of Village-owned trees.
- Perform concrete (sidewalk, driveway, and curb) removal and replacement.
- Perform pavement marking as needed on certain roadways in the Village.
- Perform street sweeping on Village roads and parking lots.
- Perform crack seal and reclamite treatments on selected roadways.
- Perform maintenance of Village owned street lighting system and needed repairs.
- Flush certain storm water structures as part or regular maintenance plan.
- Utilize remainder of Rebuild Illinois Funds to complete the Eastgate Drive Street Improvement Project.
- Successfully finish the Downtown Streetscape Utility Lowering project.
- Successfully complete the Downtown Streetscape improvements on South Harrison Street and Washington Street.
- Conduct a study and engineering work for the ADA Transition Plan.
- Continue engineering work and right-of-way acquisition for Boyer Road Improvements.
- Complete the engineering phase for County Line Road.
- Successfully complete the engineering phase for Brittany Hills Subdivision Improvements.
- Initiate the engineering design phase for Downtown Streetscape from Illinois Route 62 to Edward Street.
- Successfully complete the engineering phase for Eastgate Road Improvements project.
- Complete Year 3 of the PAVER Analysis and Maintenance program.
- Conduct the annual reclamite treatment on Village streets.
- Perform annual maintenance on Village retaining walls, including construction of Edgewood Retaining Wall.
- Successfully complete the Souwanas and Schuett Street Improvements project.
- Begin the preliminary design phase for Square Barn Road Improvements.
- Complete the Willoughby Farms Subdivision - Section 1 project.
- Complete the engineering phase for Willoughby Farms – Section 2.
- Successfully complete the engineering phase for Grand Reserve Subdivision.
- Reconstruct Towne Park to enhance its facilities and amenities.
- Reconstruct Presidential Park to improve its overall infrastructure.

- Develop the Willoughby Farms Park Master Plan to enhance the park's amenities and functionality.
- Restore Mineral Springs through a restoration project.
- Replace the playground equipment at James B. Wood Park to improve recreational opportunities.
- Replace the playground equipment and baseball field fence at Holder Park to enhance safety and playability.
- Perform system-wide annual lift station pump inspections and evaluations during the fiscal year.
- Perform system-wide annual well inspections and evaluations during the fiscal year.
- Complete engineering for the Biosolids Handling project and begin construction.
- Finish the Water System Master Plan update.
- Complete engineering for the Braewood Lift Station Upgrade.
- Finish the Braewood Lift Station Force Main Project.
- Begin construction for the Braewood Lift Station Upgrade.
- Complete the Algonquin Shores Force Main Project.
- Complete engineering for the Algonquin Shores Lift Station Upgrade.
- Finish engineering for the Eastgate Water Main Replacement.
- Complete the Huntington Standpipe Repair & Maintenance project.
- Complete engineering and design for the High Hill Sanitary Relocation project.
- Conduct the annual Lead Service Line Replacement Program.
- Finish the Souwanas & Schuett Water Main and Sanitary Sewer Replacement project.
- Complete Water Treatment Plants #1 & #2 Aerator and Roof Replacement project.
- Begin engineering for the Wecks Subdivision project.
- Continue the Storm Sewer Lining Program to improve and maintain the stormwater drainage system within the Village.
- Increase total number of Building jobs completed.
- Increase total number of Fleet jobs completed.



### Fiscal Management

The Village will be a good steward of taxpayer dollars by implementing best financial practices in our operations, including assessing all viable options to add to and diversify the Village's tax base, exploring grants, providing dedicated revenue sources for capital projects, and by refining operations to incorporate process improvements.

- Obtain Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for the Fiscal Year 2024–2025 budget document.
- Obtain Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for the Fiscal Year 2023–2024 audit.
- Obtain Government Finance Officers Association (GFOA) Popular Annual Financial Reporting Award for Fiscal Year 2023–2024.
- Maintain Village's Standard and Poor's bond rating of AAA.
- Maintain a competitive cost of service by keeping internal billing rate the same as the previous year (Building = \$107/hr.; Vehicle = \$119/hr.).





**Public Safety**

The Village will allocate the necessary resources for the maintenance of the public’s health, safety, and welfare, with emphasis on public safety and emergency management planning in our daily operations.

- Introduce a Body Worn Camera program, complete with policy development and implementation, prior to January 1, 2025.
- Enhance and advance our Drone program to benefit public safety and awareness, particularly during public events, by adding two additional licensed Drone operators.
- Increase Algonquin Police Department’s involvement in interagency training events through participation in classes and exercises conducted at the McHenry County Regional Training Center, with the goal of increasing the community’s safety network and enhancing collaborative responses to critical incidents.
- Continue to develop the recently formed Algonquin Police Department Cadet program and provide training to its members that will enable them to assist with traffic control, pedestrian crossings and other activities during community events.
- Increase Excellent to Good survey rating for code enforcement to 70.0% or greater in the 2024 Algonquin Community Survey.
- Implement a comprehensive code enforcement program that includes regular inspections to ensure compliance with all applicable health and safety codes.
- Implement a building inspection program that includes regular inspections to ensure compliance with all applicable safety and building codes.
- Conduct annual inspections for bridges and the High Hill Dam to ensure safety and structural integrity.
- Implement a comprehensive mosquito control program that includes three cycles of inspections to 300 breeding sites, and
- Implement a comprehensive mosquito control program that includes three cycles of inspections to 300 breeding sites, and annual treatments to approximately 4,500 catch basins in the Village.







### Conservation

Conservation is imperative in order to protect the environment and conserve natural resources such as groundwater, wetlands, and natural water bodies. The Village will promote sustainable operating policies and continue to work with other governments and agencies to address issues of water quality and quantity on a regional basis.

- Hold one (1) recycling and document shredding event in summer 2024.
- Improve residential waste diversion rate to greater than 30.0%.
- Transition from handwritten Village Ordinance citations to an automated, computerized citation system, which will be less time consuming, require less paper and will lay the foundation for future automation of the municipal court administration.
- Obtain SolSmart community designation to promote commitment to renewable energy.
- Continue to implement the Natural Area Maintenance Program.
- Replace dead plant material in right-of-way (ROW) and parks being cognizant to use pollinator-friendly species.
- Receive Tree City USA Award for the calendar year.
- Maintain a minimum of eight (8) International Society of Arboriculture (ISA) Certified Arborists on staff to provide high-quality tree standards to the community.
- Continue the comprehensive tree planting program within the Village to promote urban forestry.
- Monitor and implement outdoor watering restrictions as dictated by groundwater levels near municipal wells.
- Restore Dixie Creek Reach 5 through a naturalization project.
- Update the Jelke Creek Fox River Watershed Plan.
- Begin engineering for Ratt Creek Reach 3 Restoration project.
- Continue the annual Natural Area Maintenance Program to preserve and enhance green infrastructure and natural areas.

- Complete engineering for Surrey Lane Reach 2 Restoration project.
- Complete engineering for Windy Knoll, Oakview Drive & Twisted Oak Ravine.
- Complete Woods Creek Reach 6 & 7 stabilization project.
- Complete engineering for Woods Creek Reach 8.
- Update the Woods Creek Watershed Plan.
- Reduce the total fuel consumption (unleaded gasoline (50,200 gallons) and diesel (33,500 gallons) in the municipal fleet from the previous year's values.
- Maintain or increase the percentage of hybrid and alternate fuel vehicles in fleet to at least 12.5% in 2024.





THIS PAGE INTENTIONALLY LEFT BLANK.

## Budget Summary

The annual budget is a document that lays out the financial goals and objectives for the Village for the fiscal year. These goals are reviewed and updated each fiscal year based on past performance and the Village's mission, and are used to guide the delivery of basic services by each department or budget program. These goals are also formulated with the intent to carry out the mission of the village by supporting one or more of the Village's Guiding Principles.

This fiscal year's annual budget projects revenues of \$86.5 million and total expenditures of \$101.3 million for all funds. Compared to the previous year's budget, revenues are expected to rise by 34% while budgeted expenditures will increase by 32%. These increases are the result of planned debt issuance (\$16.3 million) for significant capital projects in the Street Improvement and Park Improvement funds.

The table on the right shows the expected revenues, expenditures, and surplus/(deficit) for each fund in the FY 24/25 budget. Deficits are usually covered in-whole or partially through use of existing fund balance, but in some cases, deficits are offset by transferring money from other funds, such as the General Fund.

More detailed information about revenue and expenditures, both overall and by fund, is provided in the Executive Summary.

<b>Budget Summary for FY 24/25</b>			
<b>Fund</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Surplus/(Deficit)</b>
<b>General</b>			
General	\$ 25,462,500	\$ 27,716,000	\$ (2,253,500) <sup>1</sup>
<b>Subtotal</b>	<b>\$ 25,462,500</b>	<b>\$ 27,716,000</b>	<b>\$ (2,253,500)</b>
<b>Capital Projects</b>			
Park Improvement	13,160,000	13,435,000	(275,000) <sup>2</sup>
Street Improvement	14,100,000	21,320,000	(7,220,000) <sup>2</sup>
Water & Sewer Improvement & Construction	6,500,000	10,687,500	(4,187,500) <sup>2</sup>
Village Construction	6,000	-	6,000
Natural Area & Drainage Improvement	1,290,000	2,820,000	(1,530,000) <sup>2</sup>
<b>Subtotal</b>	<b>\$ 35,056,000</b>	<b>\$ 48,262,500</b>	<b>\$ (13,206,500)</b>
<b>Enterprise</b>			
Water & Sewer Operating	14,330,000	16,926,200	(2,596,200) <sup>3</sup>
<b>Subtotal</b>	<b>\$ 14,330,000</b>	<b>\$ 16,926,200</b>	<b>\$ (2,596,200)</b>
<b>Special Revenue</b>			
Cemetery	61,000	50,300	10,700
Motor Fuel Tax (MFT)	1,410,000	2,274,000	(864,000) <sup>4</sup>
Swimming Pool	343,700	343,700	-
Development	83,000	126,000	(43,000) <sup>4</sup>
Downtown TIF	1,210,000	1,210,000	-
<b>Subtotal</b>	<b>\$ 3,107,700</b>	<b>\$ 4,004,000</b>	<b>\$ (896,300)</b>
<b>Debt</b>			
Debt Service	-	-	-
<b>Subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Internal Service</b>			
Vehicle Maintenance	1,303,000	1,303,000	-
Building Services	1,133,700	1,133,700	-
<b>Subtotal</b>	<b>\$ 2,436,700</b>	<b>\$ 2,436,700</b>	<b>\$ -</b>
<b>Pension Trust</b>			
Police Pension	6,070,000	1,999,202	4,070,798
<b>Subtotal</b>	<b>\$ 6,070,000</b>	<b>\$ 1,999,202</b>	<b>\$ 4,070,798</b>
<b>All Fund Total</b>	<b>\$ 86,462,900</b>	<b>\$ 101,344,602</b>	<b>\$ (14,881,702)</b>

Notes: 1 – Fund balance transfer to Capital Funds for current year projects.  
 2 – Various capital fund projects are being partially funded from fund balance.  
 3 – Fund balance transfer to Water/Sewer Capital Fund for current year projects.  
 4 – Various expenses are being partially funded from fund balance.

### Revenue Summary

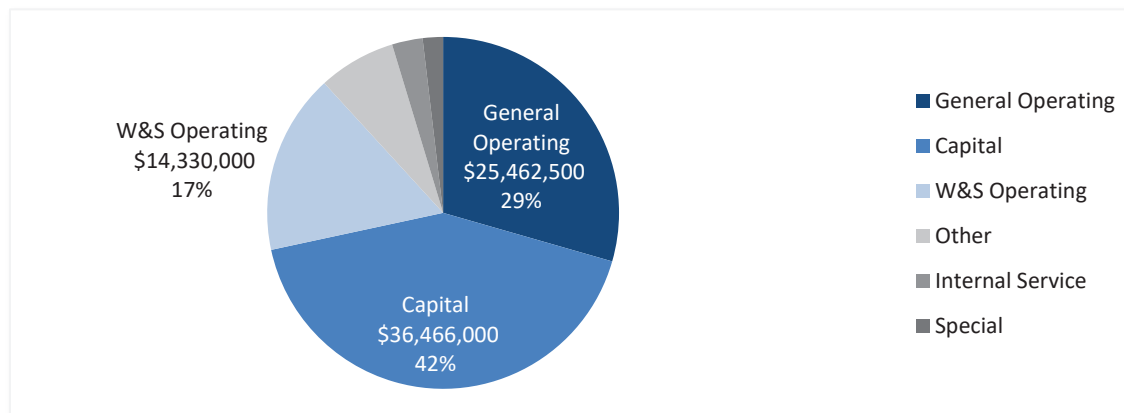
The budget is organized by fund accounts, which group related accounts together to manage resources designated for specific activities and outcomes. The table on the right displays actual revenues for FY 21/22 and FY 22/23, budgeted revenues for the fiscal year just ending, FY 23/24, and projections for the current fiscal year.

For FY 24/25, the Village is projecting to receive a total of \$64.5 million in revenues, including inter-fund transfers. The operating funds, such as the General and Water & Sewer funds, make up 46% of the total projected revenues for the fiscal year and are expected to have slightly higher revenues than the prior year.

Revenues for the Capital Project funds are projected to rise 112% from the prior year, due to \$16.3 million in bond proceeds for completion of significant capital projects budgeted in the Street Improvement and Park Improvement funds. Capital projects include the rehabilitation of roadways in Section 1 of the Willoughby Farms Subdivision and reconstruction of Towne Park and Presidential Park. Together, revenues from the Capital Project funds will amount to 42% of total revenues.

The Special Revenue, Internal Services, and Other funds make up about 12% of the budget this fiscal year, with revenue from the Police Pension Fund making up approximately half of the remaining revenue sources.

Total Revenues by Fund				
Fund	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget
General	\$ 28,996,234	\$ 25,756,169	\$ 24,315,000	\$ 25,462,500
Cemetery	58,318	58,777	50,000	61,000
Motor Fuel Tax (MFT)	1,592,180	1,665,661	1,280,000	1,410,000
Street Improvement	11,325,054	9,607,188	10,900,000	14,100,000
Swimming Pool	173,431	333,798	338,300	343,700
Park Improvement	532,563	2,472,789	1,930,000	13,160,000
Water & Sewer Operating	12,176,078	16,690,344	13,504,000	14,330,000
Water & Sewer Improvement	20,568,879	6,250,416	2,894,000	6,500,000
Development	50,054	88,393	55,000	83,000
Village Construction	1,108	1,986	1,500	6,000
Natural Area & Drainage	813,896	2,510,470	782,500	1,290,000
Building Services	811,069	955,523	968,000	1,133,700
Vehicle Maintenance	1,131,327	1,224,050	1,311,000	1,303,000
Downtown TIF	795,396	889,999	905,000	1,210,000
Police Pension	456,442	3,287,775	5,288,000	6,070,000
Debt Service	-	-	-	-
<b>All Fund Total</b>	<b>\$ 79,482,029</b>	<b>\$ 71,793,338</b>	<b>\$ 64,522,300</b>	<b>\$ 86,462,900</b>

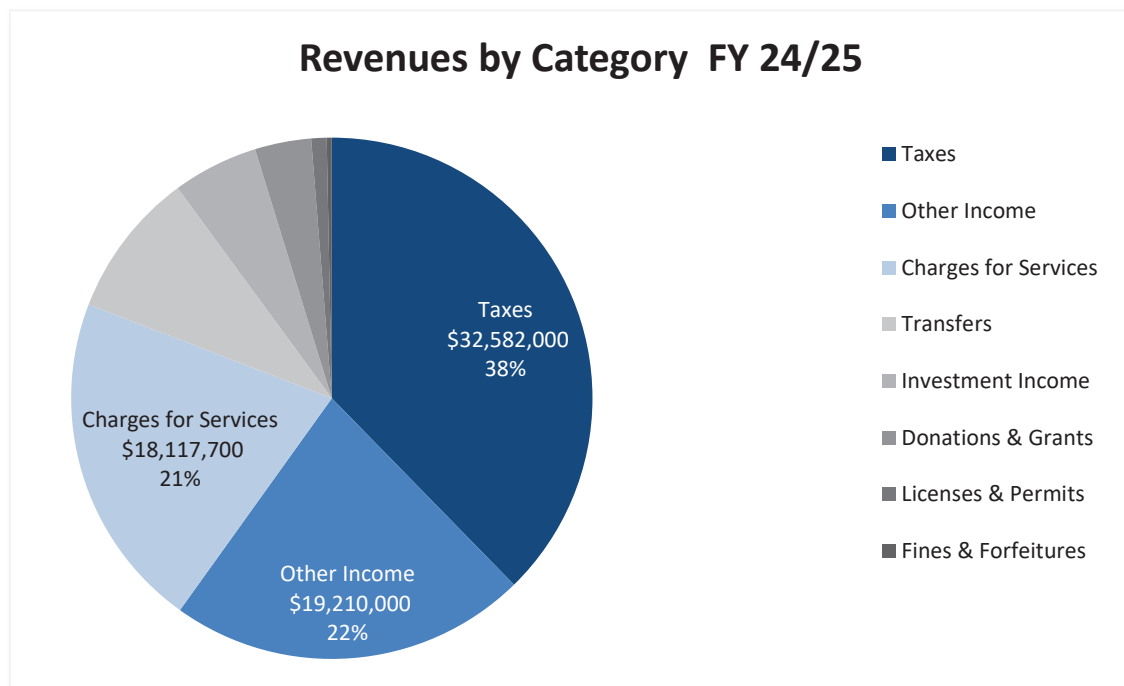


**Taxes: \$32,582,000** – Taxes are the most significant and consistent source of revenue for the Village, accounting for 38% of the revenues in this year’s budget. Sales, income, and real estate taxes make up the largest share of this revenue. Taxes are expected to increase by \$1.8 million, or 6%, from last year’s budget due to slight increases in sales, real estate, and income tax receipts.

**Licenses & Permits: \$822,000** – The revenue from Licenses & Permits mainly comes from community development fees, such as building permits and development fees, as well as liquor and other licenses. Revenue trends for this source follow patterns of development and building improvements. This can be seen in earlier years shown on the table, where the Village has experienced significant growth through projects like Trails of Woods Creek, Grand Reserve, the NorthPoint Development, and the Enclave.

**Donations & Grants: \$3,018,200** – Donations & Grants are revenues received for specific capital or operational expenditures, and also include revenues from intergovernmental agreements. This year’s budget is anticipated to increase 26% due to an additional \$1.0 million in grant funding in the Park Improvement Fund. This funding was awarded through the Open Space Land Acquisition and Development (OSALD) program sponsored by the Illinois Department of Natural Resources.

Total Revenues by Category				
Category	FY 21/22	FY 22/23	FY 23/24	FY 24/25
	Actual	Actual	Budget	Budget
Taxes	\$ 28,560,946	\$ 31,074,801	\$ 30,826,500	\$ 32,582,000
Licenses & Permits	1,104,488	1,470,514	703,000	822,000
Donations & Grants	7,267,952	6,745,675	2,403,300	3,018,200
Charges for Services	16,330,357	17,126,948	17,537,000	18,117,700
Fines & Forfeitures	285,580	351,801	256,000	273,500
Investment Income	(2,481,054)	1,369,740	2,878,800	4,591,000
Other Income	3,403,733	3,061,535	4,885,000	19,210,000
Other Financing Sources (Transfers)	25,010,026	10,592,325	6,954,700	7,848,500
<b>All Category Total</b>	<b>\$ 79,482,029</b>	<b>\$ 71,793,338</b>	<b>\$ 64,533,300</b>	<b>\$ 86,462,900</b>



**Charges for Services: \$18,117,700** – The Charges for Services category consists of user fees, which are charged only to those who use the services. The most significant revenue in this category comes from water and sewer fees within the Water and Sewer Operating Fund. It also includes revenues from internal services funds (Building Services and Vehicle Maintenance) through billings to other Village departments. Revenues are expected to increase slightly from the previous fiscal year due to planned rate increases for infrastructure maintenance.

**Fines & Forfeitures: \$273,500** – Fine & Forfeiture revenues primarily come from police and court fines. This category is expected to see a 7% increase from the previous year, largely due to rises in police and court fines. However, revenues in this category have been gradually softening.

**Investment Income: \$4,591,000** – Between March 2022 and July 2023, the Federal Reserve raised interest rates eleven times to combat rising inflation. Despite the higher interest rates, investment income is projected to rise by 59% compared to the previous fiscal year, driven by stable economic growth and improved corporate earnings.

**Other Income: \$19,210,000** – Other Income primarily consists of police pension contributions from both employees and employers. This category is projected to increase by 293% compared to the prior fiscal year. This rise is not due to changes in pension contributions, but rather to anticipated bond proceeds from a \$16.3 million debt issuance ahead of significant capital projects.

**Other Financing Sources: \$7,848,500** – Other Financing Sources include transfers, which is how the Village moves money between funds for expenditures such as capital projects. Transfers this fiscal year include \$2.3 million from the General Fund to the Street Improvement, Natural Area & Drainage Improvement, and Swimming Pool funds. An additional transfer of \$4.9 million from the Water and Sewer Operating Fund to the Water and Sewer Improvement and Construction Fund will be made to fund infrastructure projects.



### Expenditure Summary

The Village is anticipating a total of \$101.3 million in expenditures during the fiscal year, including inter-fund transfers.

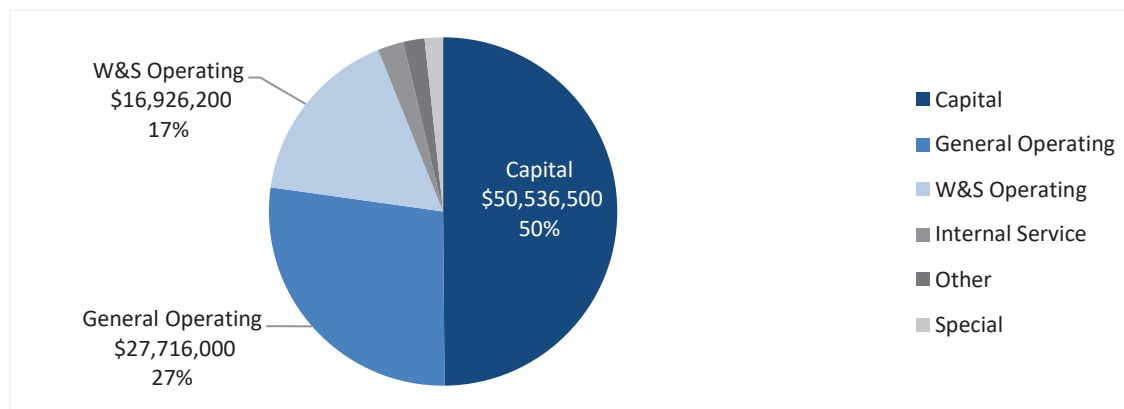
Like revenues, the General Fund and the Water and Sewer Operating Fund are the main areas of expenditure, with operating budgets totaling \$44.6 million. These funds cover personnel and operational costs necessary for daily service delivery.

The Village's capital funds, with total expenditures budgeted at \$50.5 million, address maintenance and improvements to critical infrastructure including streets, parks, and water and sewer utilities. These include the Motor Fuel Tax, Street Improvement, Park Improvement, Water and Sewer Construction, and Natural and Drainage Improvement funds.

The table on the right provides actual expenditures for FY 21/22 and FY 22/23, budgeted expenditures for the fiscal year just ending, FY 23/24, and projections for the current fiscal year. An illustration of the current budget year's expenditures by fund can be found beneath the table.

For the budget, total projected Water and Sewer Operating Expenses are displayed after deducting depreciation expenses, which are non-budgeted expenses, for actual past amounts.

Total Expenditures by Fund				
Fund	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget
General	\$ 25,805,049	\$ 27,229,381	\$ 29,397,000	\$ 27,716,000
Cemetery	35,881	38,689	45,300	50,300
Motor Fuel Tax (MFT)	1,638,882	1,460,632	3,420,000	2,274,000
Street Improvement	8,934,579	6,655,653	14,840,000	21,320,000
Swimming Pool	175,269	332,779	338,300	343,700
Park Improvement	571,119	1,334,599	2,313,000	13,435,000
Water & Sewer Operating	12,862,744	13,792,112	12,833,800	16,926,200
Water & Sewer Construction	1,195,737	304,365	6,152,000	10,687,500
Development	213,092	109,033	125,000	126,000
Village Construction	69,980	-	-	-
Natural Area & Drainage	347,076	764,989	1,906,000	2,820,000
Building Services	811,069	936,629	968,000	1,133,700
Vehicle Maintenance	1,131,327	1,272,673	1,311,000	1,303,000
Downtown TIF	3,534,837	6,025,955	905,000	1,210,000
Police Pension	1,837,176	1,703,345	2,025,800	1,999,202
Debt Service	-	-	-	-
<b>All Fund Total</b>	<b>\$ 59,163,815</b>	<b>\$ 61,960,853</b>	<b>\$ 76,580,200</b>	<b>\$ 101,344,602</b>

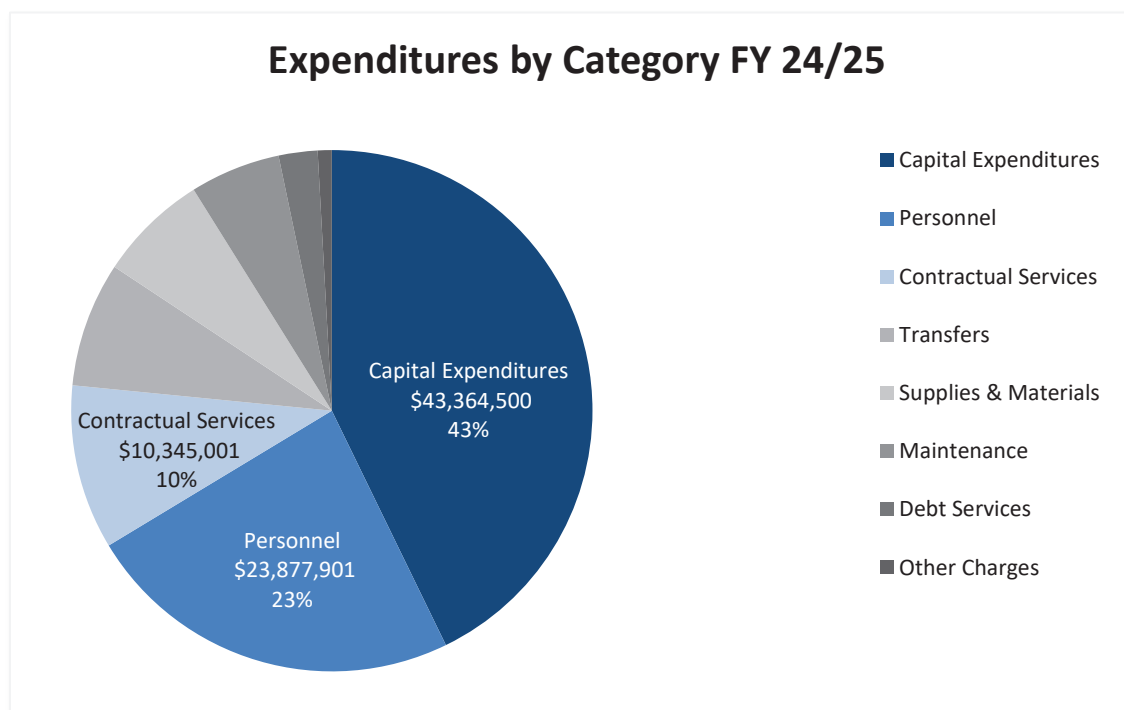


**Personnel: \$23,877,901** – Personnel costs include salaries, health insurance, FICA, pension, and other expenses related to Village employees. Personnel costs are 5% more than the year before. Over time, the Village has implemented strategies to manage personnel-related expenses, such as health insurance, IMRF, police pension expense, and overtime.

**Contractual Services: \$10,345,001** – Contractual services are budgeted at \$10.3 million for FY 24/25. This category includes utilities, contracted services, and equipment rental. This category is 11% more than the prior year. This fiscal year will see significant expenses for engineering and design services (\$4.2 million). Professional services expenditures (economic development consulting, audit services, grounds maintenance, utility location, downtown snow plowing, etc.) will also contribute to this total, coming in at \$2.1 million for the fiscal year.

**Supplies & Materials: \$6,896,100** – The Supplies and Materials category covers the everyday items needed for Village operations, including building and office supplies, fuel, tools, community programs, and commodities. This category has decreased by 10% this year. Although the costs of commodities have been increasing in recent years, expenditures for this line item are decreasing as more services continue to be outsourced. This category also includes funds held for projects partially funded through the Federal Aid Urban (FAU) program.

Total Expenditures by Category				
Category	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget
Personnel	\$ 19,406,944	\$ 20,697,604	\$ 22,786,600	\$ 23,877,901
Contractual Services	7,995,230	6,806,272	9,283,800	10,345,001
Supplies & Materials	7,112,298	6,224,113	7,694,300	6,896,100
Maintenance	3,785,338	3,884,318	4,606,500	5,687,500
Capital Expenditures	7,135,133	10,580,492	21,885,300	43,364,500
Debt Services	1,315,206	1,413,128	2,360,500	2,442,600
Other Charges	4,678,542	4,915,857	1,008,500	882,000
Transfers	7,719,077	7,421,135	6,954,700	7,848,500
<b>All Category Total</b>	<b>\$ 59,147,768</b>	<b>\$ 61,942,920</b>	<b>\$ 76,580,200</b>	<b>\$ 101,344,102</b>





**Maintenance: \$5,687,500** – Maintenance expenditures cover costs of maintaining Village buildings, vehicles, and infrastructure. These expenditures are anticipated to increase by 23% from the prior year due to higher costs associated with outsourced maintenance services.

**Capital Expenditures: \$43,364,500** – Capital expenditures, which include significant purchases of facilities and equipment, are budgeted 98% higher compared to the previous year. These expenditures include infrastructure projects like road upgrades, water and sewer upgrades, and natural area improvements. Notable improvement projects include the Old Town redevelopment, Willoughby Farms Section 1 Subdivision improvements, and the Towne Park and Presidential Park reconstruction projects.

**Debt Service: \$2,442,600** – Debt Service is the allocation of funds for the repayment of debt principal and interest. By using debt instruments such as bonds or low-interest loans, the Village is able to finance large-scale capital improvements over a longer period. This category has a slight increase from the previous fiscal year and will mostly be used towards the principal and interest payments of a low-interest loan obtained through the Illinois Environmental Protection Agency for improvements at the Wastewater Treatment Facility.

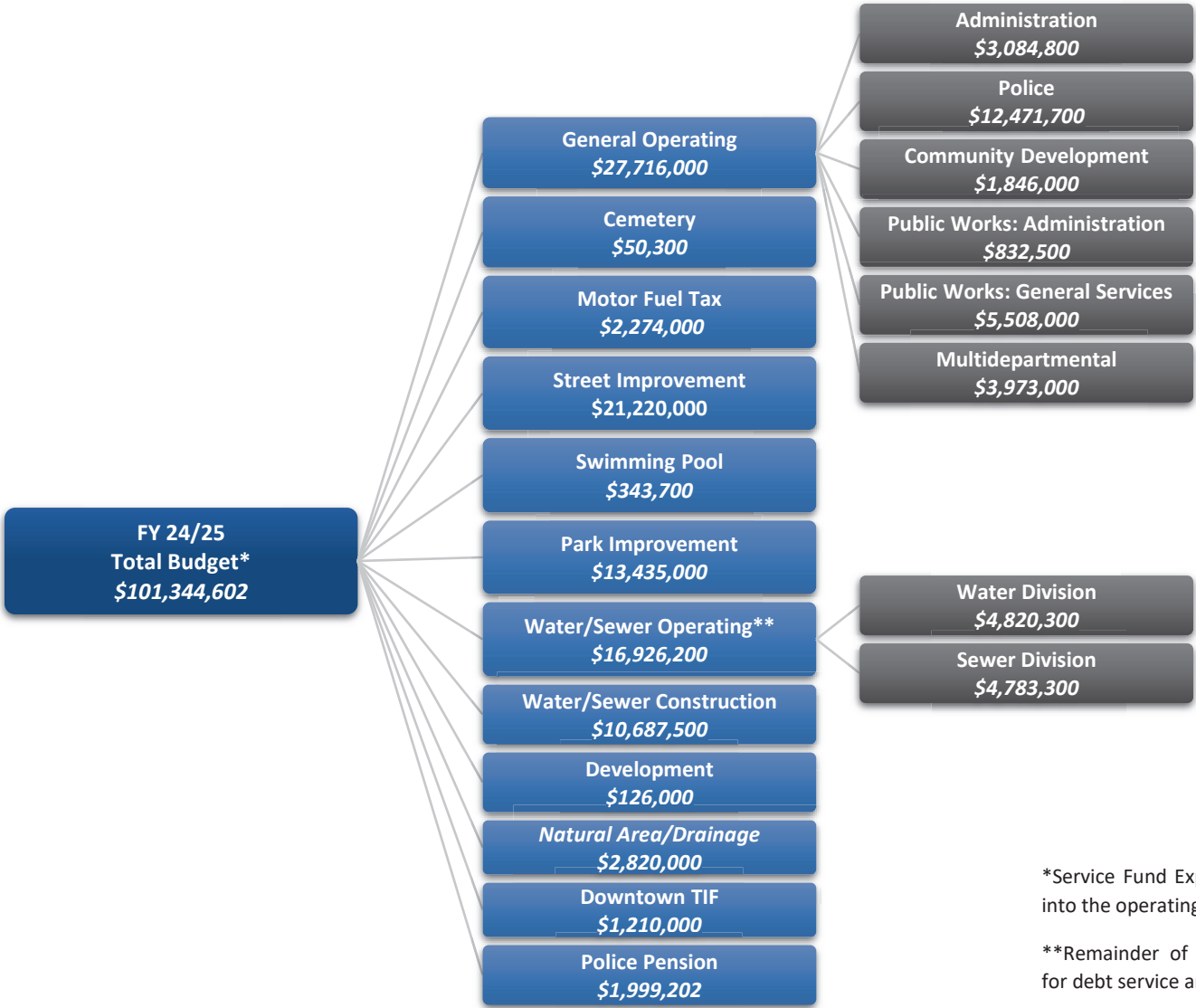
**Other Charges: \$882,000** – Other charges include expenses related to recreation programming, elected official's expenses, police pension expenses, and other training expenses. This category makes up a small portion of the budget and is expected to decrease 12% compared to last fiscal year.

**Transfers: \$7,848,500** – Transfers are the movement of funds between accounts. This year's budget includes \$7.8 million in transfers, including \$4.8 million from the Water and Sewer Operating Fund to the Water and Sewer Improvement Fund (partial fund balance) and \$2.3 million from the General Fund to the Street Improvement Fund (partial fund balance) to finance capital projects.



Fund Structure and FY 24/25 Budget Allocation

A chart illustrating the allocation of the funds to individual cost centers is shown below. Internal Service Funds are accounted for in the operating budgets.



\*Service Fund Expenditures are incorporated into the operating budgets.

\*\*Remainder of expenditures are budgeted for debt service and working capital.

## General Fund Overview

The General Fund budget, often referred to as the operating budget, is structured based on prudent forecasts of both revenues and expenses. It reflects a concerted effort to enhance service delivery in response to the needs highlighted by elected officials, Village staff, and residents. By adopting a "constraint budgeting" strategy, the budget prioritizes maintaining current services while strategically allocating revenue increases to improve departmental and divisional objectives.

For this fiscal year, the General Fund budget projects a 5% rise in overall revenue, largely due to a 4% increase in tax collections, including sales, income, and property taxes, which together amount to over 90% of the General Fund's annual income. The total annual revenue for the current fiscal year is budgeted at \$25.5 million.

Expenditures are anticipated to be 6% lower than the previous year. This reduction is due to a decreased transfer from the fund balance to the capital project funds. Despite the overall decrease, the General Fund does have increases in some expense categories. Capital expenditures are planned to increase 29% as the Village continues to implement its vehicle and equipment replacement plan. Transfers included, total expenditures are budgeted at \$27.7 million.

Last year, \$5.4 million from the unassigned fund balance was directed to the Street Improvement Fund for one-time capital expenditures. This year, the transfer has been adjusted to \$2.3 million. An additional portion of unassigned fund balance will also be transferred to the Swimming Pool and Natural Area and Drainage Improvement funds to support expenses throughout the year.

These transfers help ensure that the General Fund's operating cash reserves align with the Village's Reserve Policy. **Excluding these transfers, the General Fund budget is balanced at \$25.5 million**, delivering exceptional services to citizens at a reasonable cost.

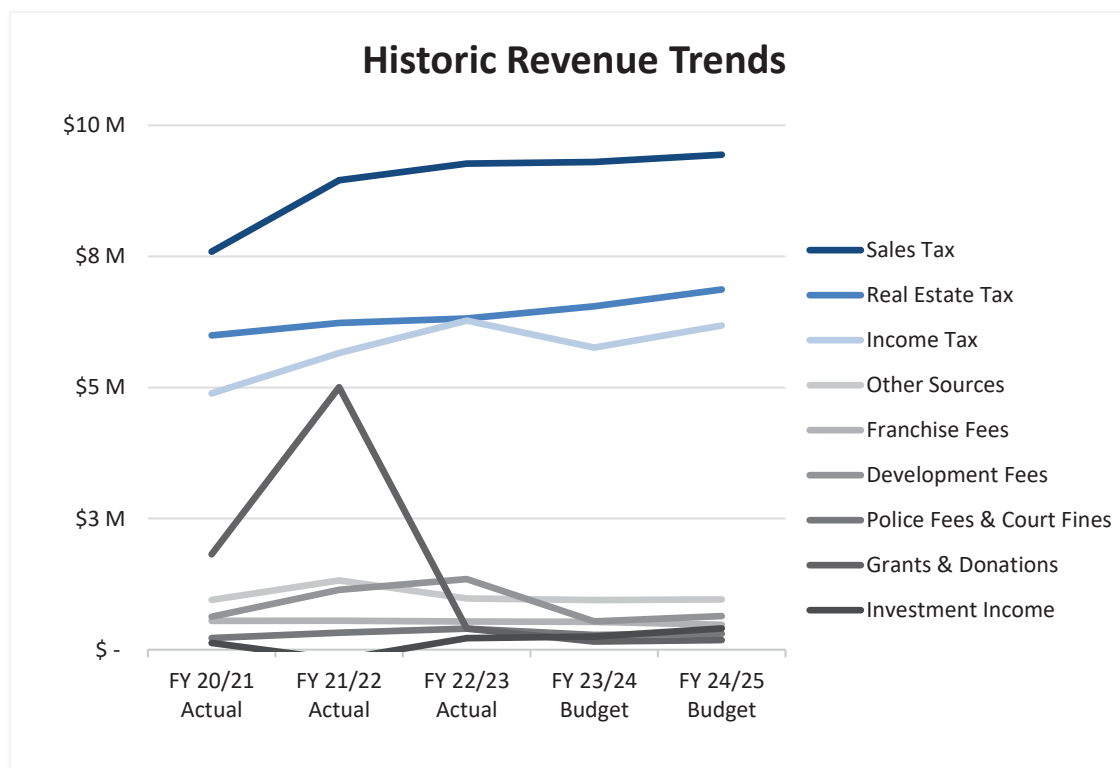


## General Fund Revenues

The \$27.7 million General Fund budget relies on diverse revenue sources. Some of these revenues are fairly predictable based on historical data, while others are more difficult to estimate due to economic uncertainties and the unpredictability of State-shared revenues. This section will concentrate on the key revenue accounts and those that involve specific assumptions and deviations for the budget planning.

**Sales Tax: \$9,440,000** – Recently, sales tax trends and retail growth in our community have increased, thanks in part to a new Illinois law that collects sales taxes from online purchases and remote orders. This year's budget expects a 2% rise in sales tax, which should account for about 37% of the General Fund's total expected revenue, making it the largest source of funds.

Despite this, the reliability of sales tax as a steady revenue stream is affected by a number of factors, including competition from surrounding communities, the dynamics of e-commerce, and broader economic deviations. This makes sales tax a less predictable revenue source. The predictability is also influenced by the timing and impact of new commercial developments, which may compete with existing businesses. However, a key advantage of this tax is that much of it is contributed by non-residents shopping in the community's local retail centers.



**Real Estate Taxes: \$6,870,000** – Real estate tax revenues are derived from the collection of property taxes levied in the area. These taxes contribute approximately 27% of the General Fund Budget, showing a slight increase from the previous year due to new developments in the Village. Real estate taxes are the second-largest source of revenue after sales tax and provide a more stable income stream. As such, they are becoming increasingly important for funding Village operations. The Equalized Assessed Valuation in Algonquin has been rising for nine consecutive years and currently exceeds \$1 billion.

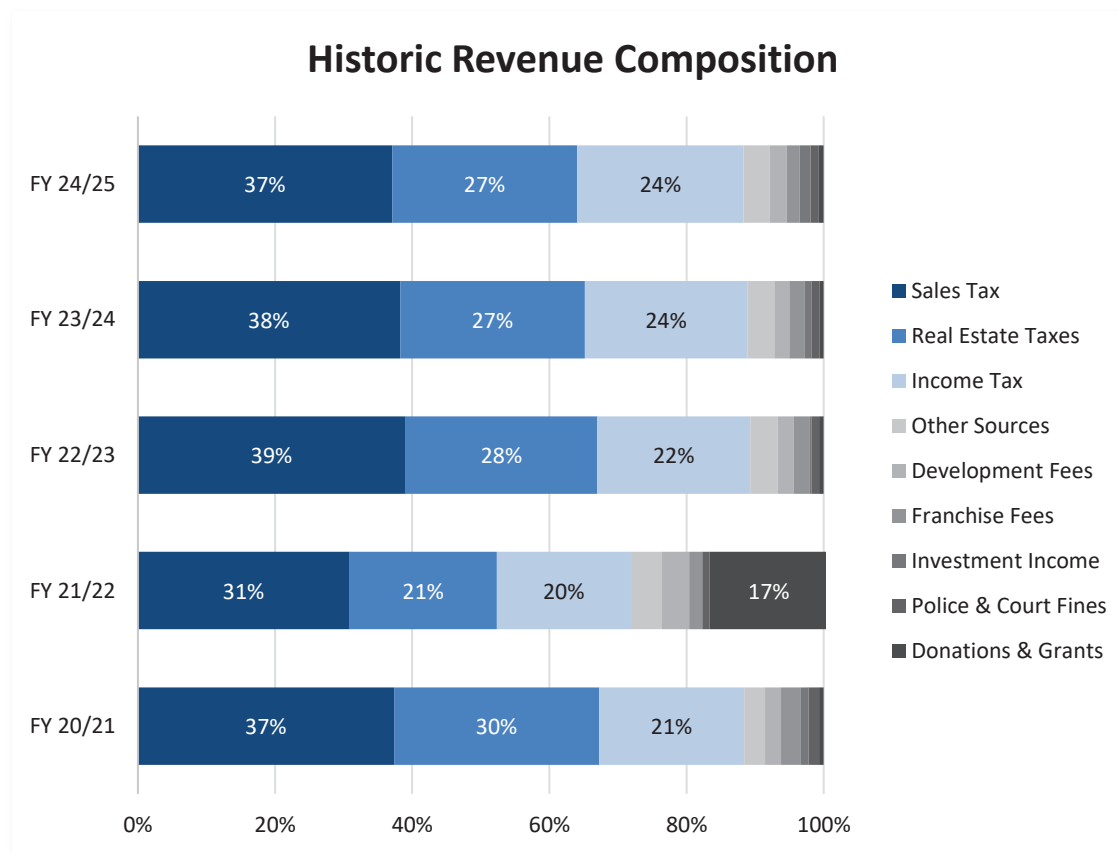
**Income Tax: \$6,182,000** – Income taxes collected by the State are based on population figures from the census and the total income tax revenue gathered statewide. This year, income tax revenue is projected to rise by 7% compared to last year, based on estimates made by staff and projections from the Illinois Municipal League. Income tax currently accounts for 24% of the General Fund's total revenue.

**Community Development Fees: \$643,000** – The Revenue from building permits, platting fees, and annexation fees change based on economic conditions and construction activity. These fees are projected to remain stable this fiscal year as development in the Village continues.

**Franchise Fees: \$475,000** – This category includes revenues that utility companies pay to the Village for using public rights of way under franchise agreements. These payments make up about 2% of the General Fund's revenue and are anticipated to decrease slightly from the previous year.

**Police & Court Fines: \$307,000** – This revenue category consists of payments from fines, prosecution fees, and forfeited funds linked to police and court activities, as well as reimbursements for police training. There has been a decline in the collection processes for delinquent accounts, resulting in a downward trend. However, revenues in this category are expected to increase by 10% this fiscal year.

**Grants & Donations: \$180,000** – This category includes funds received from various grant programs. Although grants are expected to be received during this fiscal year, the budget does not include any anticipated revenues. Previous years had increases due to stimulus funds from programs such as the American Rescue Plan Act. Revenues from grants and donations are projected conservatively for this fiscal year.



**Investment Income: \$405,000** – The Village earns a modest amount of interest from investments with various institutions. This revenue source is projected to increase compared to the previous fiscal year, due in part to stable economic growth, along with improved corporate earnings. This trend suggests a positive fiscal outlook for the Village, aligning with broader economic conditions.

**Other Sources: \$960,500** – The remaining revenue for the General Fund is derived from eleven other sources, anticipated to see a slight increase this fiscal year due to growth in intergovernmental agreements and surplus property sales. Collectively, these sources contribute 4% to the General Fund's total revenue.

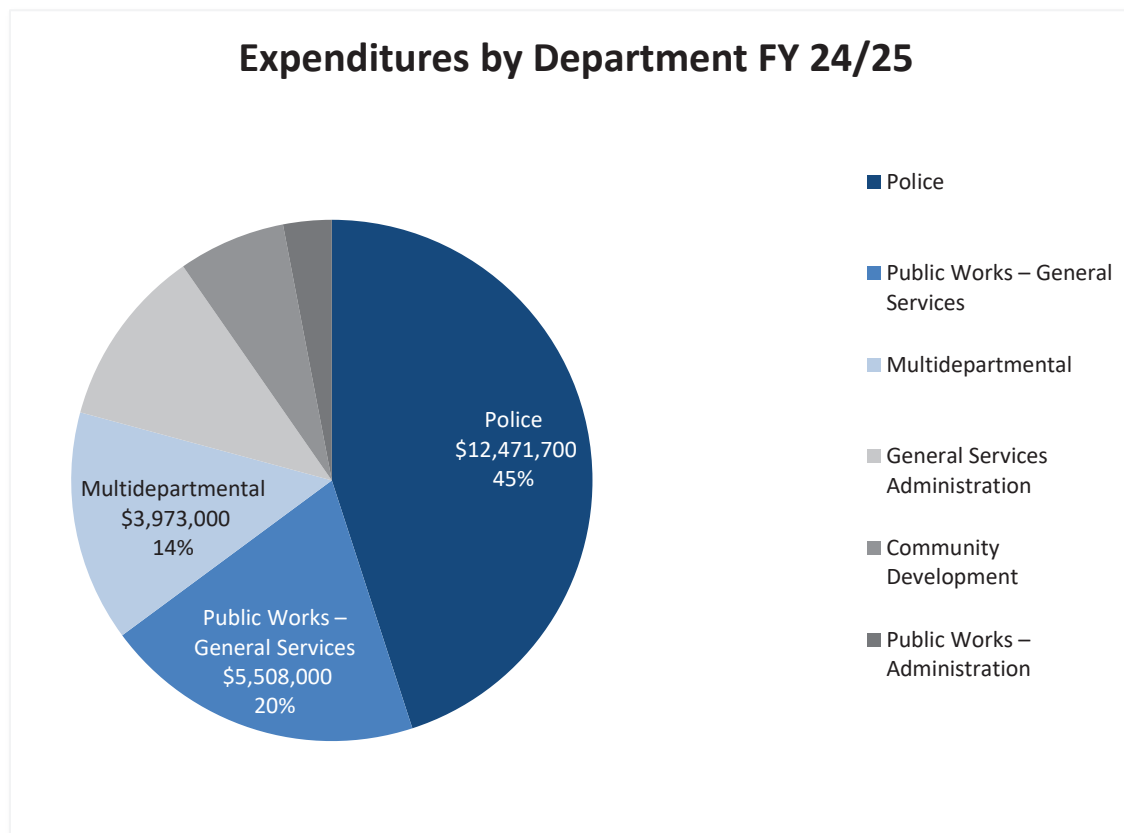
### General Fund Expenditures

The General Fund supports departments such as General Services Administration, Police, Community Development, and Public Works. Public Works is split into Administration and General Services, which includes the Streets and Parks & Forestry Divisions. The Water and Sewer Division runs as an independent enterprise fund within the Water and Sewer Operating Fund. Additionally, Public Works manages the Building Service and Vehicle Maintenance Service Funds, funded by internal services billings.

**Personnel: \$16,814,400** – The General Fund's employee count will increase by 4.0 Full-Time Equivalents (FTE) this year. The Village is adding several new positions including a Recreation Manager in General Services Administration, a Customer Service/Office Assistant in Community Development, a Management Analyst and an Engineer I in Public Works Administration, and two Maintenance Workers in Public Works General Services. A part-time Maintenance Worker has been transferred internally and converted as a full-time Custodian. Additionally, five seasonal employees will be hired without changing the overall FTEs.

These new positions will be offset by not filling a part-time Special Event position in General Services Administration, an Internship position in Community Development, and a Seasonal position in Public Works General Services.

Total Expenditures by Department		
Department	Expenditures	Percent of Total
General Services Administration	\$ 3,084,800	11%
Police	12,471,700	45%
Community Development	1,846,000	7%
Public Works – Administration	832,500	3%
Public Works – General Services	5,508,000	20%
Multidepartmental	3,973,000	14%
<b>General Fund Total</b>	<b>\$ 27,716,000</b>	<b>100%</b>



The proposed General Fund budget includes salary increases for existing staff. The Village Board will determine any adjustments to the annual merit compensation plan for non-union employees. According to the plan, department heads, guided by the Village Manager, will assess non-union employees for potential merit-based raises. Each department will maintain a separate merit pool, enabling raises to be awarded based on individual job performance.

The proposed increase for the merit pool in the budget is currently set at 4.5%. The actual merit pool increases for employees during the fiscal year will depend on how the Village Board implements the merit compensation plan. The personnel category is the largest in the General Fund, making up 60% of the budget.

**Contractual Services: \$3,505,100** – The Contractual Services category, primarily consists of utilities and services from external vendors, shows no significant change from the last fiscal year. The Professional Services line item remains the largest component of contractual services and has seen an increase over recent years due to current economic conditions that have driven up service costs.

**Supplies and Materials: \$1,290,900** – Supplies and Materials, which includes items like office supplies, tools, fuel, and postage, costs show no significant change from the previous year. Meanwhile, IT Equipment and Computer Network costs, which includes hardware and software expenses, account for half of all expenses in this category and are expected to rise by 5% this year.

**Maintenance: \$1,532,300** – Maintenance costs in the budget are set to increase by 14% from the previous year, reflecting the higher expenses for maintaining buildings, vehicles, and equipment. Most of the maintenance expenditure (80%) in the General Fund is allocated to services that the Internal Services Division of the Public Works Department provides to other Village departments.

**Capital Expenditures: \$863,000** – This fiscal year's budget includes capital expenditures for both the Police Department and Public Works Department. The Police Department is set to replace two fully outfitted patrol vehicles, two administrative vehicles, acquire a new speed monitoring trailer, and purchase fifty-two body-worn cameras as mandated by the SAFE-T Act. The Public Works General Services plans to replace four Ford F-350 work trucks, two Ford F-450 work trucks, an asphalt roller, and a Bobcat grinder. Additional funds from Public Works Administration and General Services will go towards a new water softener at the Public Works Facility.

**Other Charges: \$776,800** – The Other Charges category includes expenses tied to Village operations. The most significant portion of this category comprises sales tax rebate expenses for development agreements, followed by expenses for travel, training, dues, and recreation programs.

**Transfers: \$2,933,500** – Transfers serve as a financing method, often moving funds from unassigned balances between accounts to cover major expenses. This fiscal year's budget includes \$2.9 million in transfers from the General Fund to the Street Improvement, Natural Area & Drainage Improvement, and Swimming Pool funds.

## Water and Sewer Operating Fund

The Water and Sewer Operating fund is a standalone enterprise account that does not receive any revenue from taxes as it is solely financed by the usage of the Village's water and sewer services. For this reason, the fund is considered a true Enterprise Fund. Revenues and expenses are directly linked to the demand for these water and sewer services and are not supported by any other fund.

The Water and Sewer Operating Fund budget this fiscal year is \$16.9 million, a slight increase from previous year. As a result of the recent bond refinancing of Series 2013 (which refunded 2005A), debt service has been included in the Water and Sewer Operating Fund budget. Additional revenues are allocated to fund balance for future operating and capital projects.

**Projected Revenues: \$14,330,000** – Water and sewer fees, set to rise annually in November as per the Comprehensive Water and Sewer Rate and Fee Study by RHMG Engineers, Inc. from January 2016, are projected to generate about \$12.3 million. This accounts for 86% of the revenue required to operate the Village's water and sewer system. Infrastructure fees are expected to contribute \$1.3 million, or 9% of the total budget. Additional revenue sources include interest on cash reserves, service and late charges, wireless service provider rental fees, and new meter sales.

**Budgeted Expenses: \$16,926,200** – The Water and Sewer Operating Fund organizes expenses by splitting them between the Water and Sewer Divisions, although some costs are shared across both. This fiscal year, expenses for the Water Division total \$4.8 million and similarly, the Sewer Division also incurs \$4.8 million in expenses. Both divisions cover costs for personnel and system maintenance. Capital expenditures include a box truck for moving supplies between work sites and a mini-excavator for accessing the water system. Additionally, the Sewer Division will see the replacement of a Ford F-550 work truck and various upgrades to the Wastewater Treatment Facility.

Work on projects funded through the Illinois Environmental Protection Agency (IEPA) low-interest loan program is set to continue, with a budgeted debt service of \$2.4 million for this fiscal year. These loans were secured over the past two fiscal years to finance water and sewer improvements and are now in the repayment phase.

A one-time transfer of \$4.9 million from the fund balance is planned to finance capital projects within the Water and Sewer Improvement and Construction Fund.

The Utilities Division's budget does not include any new positions. A total of 20.5 full-time equivalents (FTEs) are assigned to manage the operations of the expanded Wastewater Treatment Plant, maintain water and sewer distribution lines, and operate the Water Treatment Plants. The priority for this year's water and sewer operating budget is to continue maintaining the existing infrastructure and ensuring the environmental integrity of the water and sewer utility system.





## Internal Services Funds

**Building Services Fund: \$1,133,700** – The Building Services Fund is established to help the building maintenance staff manage routine maintenance, plan staffing levels accurately, and provide budget data that aligns with the demand for building supplies and maintenance across each department and division of the Village. Costs for equipment, supplies, and labor needed for maintaining municipal buildings are estimated and then apportioned to each department based on their usage of the facilities. This inter-service fund more precisely captures the true operating costs of each department and division by incorporating "overhead" costs into each department's budget. The Building Services Fund proposes a 17% increase in expenses compared to the previous year.

**Vehicle Maintenance Service Fund: \$1,303,000** – The Vehicle Maintenance Service Fund is established to account for all vehicle and equipment maintenance needs across all departments of the Village. Expenses for parts and labor incurred for the Village's annual vehicle maintenance are estimated and allocated to each department based on the service required for maintenance of vehicles and equipment. This service fund also includes similar overhead expenses such as "contractual services," "supplies," "maintenance," and "training" as other department budgets. The Vehicle Maintenance Fund coordinates the daily maintenance of over 300 vehicles and other pieces of equipment that make up the Village's fleet. The Vehicle Maintenance Service Fund is proposed with a slight decrease in expenses from the previous year.



## Capital Improvements Projects Funds

The Village of Algonquin manages five funds dedicated to infrastructure projects like roads, parks, and water and sewer facilities. These include the Motor Fuel Tax Fund, Street Improvement Fund, Park Improvement Fund, Water and Sewer Improvement and Construction Fund, and the Natural Area and Drainage Improvement Fund. Each has distinct revenue sources and budgets for capital improvements and maintenance.

**Motor Fuel Tax (MFT) Fund** – This fund is designated for Village street maintenance and improvements. The budget this year includes \$1.4 million in revenues against \$2.3 million in expenditures, which includes \$1.4 million for routine maintenance like concrete repairs, street sweeping, and storm sewer cleaning, and \$300,000 for materials such as salt and asphalt. An additional \$530,000 from the Rebuild Illinois Capital Plan will fund the Eastgate Road Improvement project.

**Street Improvement Fund** – Focused on street and minor drainage projects, this fund differs from the MFT Fund by relying on Village funding for capital projects. Revenues in this fund total \$14.1 million, including \$5.5 million from planned bond proceeds for the Willoughby Farms Section 1 Subdivision Improvements project. Expenditures total \$21.3 million, and include \$2.0 million for engineering/design services and \$1.4 million for infrastructure maintenance. Capital improvements total \$17.9 million and include the Old Town Redevelopment project (\$6.9 million), as well as Willoughby Farms Section 1 Subdivision Improvements (\$5.5 million) and Souwanas & Schuett Roadway Improvements (\$2.3 million).

**Park Improvement Fund** – The Park Improvement Fund provides funding for the development of park sites on a large scale. The budget this year includes \$13.2 million in revenues and \$13.4 million in expenditures. The largest projects this year are Presidential Park (\$7.4 million) and Towne Park (\$5.0 million), both of which received grant funding totaling \$1.0 million from the Illinois Department of Natural Resources and will be financed through an additional \$10.8 million in bond proceeds.

**Water and Sewer Improvement and Construction Fund** – The Water and Sewer Improvement and Construction Fund provides funding for maintenance and improvements to Village water and sewer distribution and infrastructure. This budget for this fiscal year includes \$6.5 million in projected revenues and \$10.7 million in expenses. The difference will be offset by accumulated reserves from the fund balance. The main projects include Braewood Lift Station & Force Main (\$2.3 million), Water Treatment Plants 1 & 2 Aerator & Roof Replacement (\$2.0 million) and Souwanas & Schuett Roadway & Drainage Improvements (\$1.4 million).

**Village Construction Fund** – The Village Construction Fund provides funding for the construction and capital improvements of Village facilities such as the Ganek Municipal Center (2200 Harnish Drive) and Historic Village Hall (2 S. Main Street). Revenues for this fund are mainly driven by development, apart from the interest earned on the current fund balance. Projected revenues for this fiscal year are \$6,000, mostly due to fees from some limited residential development in the Village and residual income from investments. There are no planned expenditures for the Village Construction Fund during this fiscal year.

**Natural Area and Drainage Improvement Fund** – The Natural Area and Drainage Improvement Fund was created to allocate funding for specific natural area and drainage improvement projects. The total revenue budgeted for the fiscal year is \$1.3 million, with taxes contributing the largest portion at \$850,000. Capital improvements total \$1.7 million of the \$2.8 million total budgeted expenditures. Infrastructure maintenance and engineering services make up \$355,000 and \$430,000, respectively. Major projects planned for the year include Dixie Creek Reach 5 Restoration (\$330,000) and Woods Creek Reach 6 & 7 Restoration (\$1.6 million).

These funds collectively support the Village's commitment to maintaining and enhancing its infrastructure and facilities, each tailored to specific types of projects and needs.

## Swimming Pool Fund

The Swimming Pool Fund maintains the operation of the Village's municipal pool, projecting revenues of \$343,700 for the year, including a transfer of \$223,500 from the General Fund to balance the \$343,700 in anticipated expenditures. Personnel costs are set at \$158,400, an increase from last year. Maintenance expenses, which cover water chemicals and outsourced services, are budgeted at \$100,500 this fiscal year, which is a 31% decrease from the previous year.

## Debt Fund

The Village has one bond series that includes covenants mandating payment of debt service related to the Water and Sewer Utility:

- **Series 2013** refunded Series 2005A which partially financed the Phase 6 expansion of the Wastewater Treatment Facility.

The Water and Sewer bonds were included in both the Water & Sewer Operating and the Water & Sewer Improvement & Construction funds.

The Series 2014A bond issue, used to partially fund the construction and equipping of the Public Works Facility, refunded the Series 2005B (previously Series 2002B) and recorded its final payment in FY 19/20. The fund will continue to remain inactive as financial activity has ceased.

## Police Pension Fund

The Police Pension Fund anticipates total revenues of \$6.1 million, which includes \$560,000 from employee contributions, \$2.3 million from employer contributions, and \$3.2 million from investment income. The fund's expenses are allocated as \$1.9 million for pension benefits and contribution refunds, plus additional funding for administrative costs, totaling just under \$2.0 million in expenses. The fund currently provides disability benefits to four individuals and retirement benefits to 18 retirees.



## Development Fund

The Development Fund was established in FY 09/10 and consolidates various revenue sources including the Hotel Tax, School Donations, and Cul De Sac fees. The breakdown is as follows:

- **School Donation:** Following the Village Auditor's advice, impact fees collected for school districts are now merely balance sheet transactions and will not be included in the budget.
- **Cul De Sac:** With no new subdivision development, the only revenue is \$5,000 from investment income. Expenditures, primarily for contractual snow plowing, amount to \$75,000. The Village needs to find new revenue sources to sustain this activity due to a structural imbalance.
- **Hotel Tax:** Generated from taxes on hotel room billings under municipal ordinance, this category anticipates \$72,000 in tax receipts and \$6,000 in investment income. Expenses total \$51,000, including \$16,000 for regional marketing and a \$35,000 transfer to the General Fund.

The Development Fund's total revenues stand at \$83,000 and expenditures total \$126,000, with the deficit covered by restricted fund balance.

## Cemetery Fund

The Cemetery Fund is designated for the maintenance and operation of the municipal-owned cemetery, serving both residents and nonresidents. Revenues for the Cemetery Fund are budgeted at \$61,000, primarily from the sales of lots and graves, alongside grave opening services. Expenditures are largely focused on contractual services for general maintenance, which are expected to total \$50,300 this fiscal year. Additionally, the fund ensures the preservation and upkeep of the cemetery grounds through restricted revenue for perpetual care.



## Downtown TIF Fund

In 2014, the Village Board approved a tax increment financing (TIF) district for downtown Algonquin. Following the creation of the Downtown TIF, a Downtown Streetscape Master Plan was completed in 2016. This plan built on the earlier Downtown Planning Study, aiming to create a pedestrian-friendly business environment while preserving the historic charm of downtown Algonquin.

This year is the ninth that the Downtown TIF Fund has been formally budgeted. Revenues are conservatively projected at \$1.2 million, deriving from property tax increments and interest income. Expenditures are also set at \$1.2 million, covering expenses related to engineering services and capital improvements within the Downtown TIF District.

A significant number of projects within the Downtown TIF District are funded through capital funds, including the Street Improvement and Water & Sewer Construction and Improvement funds. This fiscal year's budget includes an advance of \$1.1 million from the fund balance to the Street Improvement Fund to further construction progress.

Projects initiated since construction began in February 2018 include:

- Old Town Revitalization Project/Main Street
- Harrison Street Water and Storm Sewer Improvement Project
- Old Town Prairie Trail Project
- Riverwalk and Streetscape Project
- Around and About Main Street

Over the past six years, the Downtown TIF District has significantly transformed downtown Algonquin. Various projects have enhanced its appeal and functionality, revitalizing and beautifying the area. Supported by steady local funding, these initiatives have maintained downtown Algonquin as a vibrant community hub while preserving its historical heritage.

### PROJECT ELEMENTS



**2** charging stations



Added 13 planters;  
14 seat walls



**22** sidewalk tree grates



**10** ADA Compliant Building Entryways



**1+ mi.** Utilities Relocated Underground



**3,040 feet** of striping laid



**58** parking spots added



**19** Decorative Light Poles



**223,000 sq. ft.** of brick sidewalks



**14 CURB BUMP OUTS**



**141,395 square feet** of pavement



**OLD TOWN ALGONQUIN**  
RE-ESTABLISHED 2018





THIS PAGE INTENTIONALLY LEFT BLANK.

## A Place to Call Home

The Village of Algonquin offers residents and businesses a high quality of life with recreational amenities, educational opportunities, and a variety of dining and shopping options for leisure activities.

Algonquin is recognized as an exceptional and secure community that is ideal for families. The most recent Algonquin Community Survey showed that **90% or more of residents have a positive view of their neighborhood and Algonquin, rating it as "Excellent" or "Good" to live in.** Residents also expressed that **95% of residents feel safe in their neighborhood, both during the day and at night.** These findings demonstrate the high level of satisfaction among residents with regards to the quality of life in Algonquin.

Opportunities for outdoor leisure activities are available in Algonquin through its 20 convenient parks, with most residents having access to a park within walking distance. The **quality of park maintenance is highly regarded by residents, with nearly 93% rating it as "Excellent" or "Good" in recent surveys.** In addition, the village features a network of bicycle paths to support regional connectivity, providing further opportunities for outdoor recreation.

Algonquin is a community that prioritizes environmental initiatives. In 2023, **86% of residents rated preservation of natural areas as "Excellent" or "Good."** The village has also been named a "Tree City USA" for 27 consecutive years, recognized by the Arbor Day Foundation for its commitment to urban forestry.

## Demographic & Socioeconomic Overview

Algonquin is a village located 45 miles from Chicago in Kane and McHenry counties, with a population of 29,700, according to the 2020 Census. The village has experienced significant growth over the years, with its population rising from 5,834 residents in 1980 to 30,046 in 2010, highlighting the attractive qualities that Algonquin offers to both residents and businesses.

The American Community Survey reports a promising financial outlook for Algonquin residents, with the median household income standing at \$109,819, which represents a notable 11% increase from 2010 figures. Furthermore, a significant 86% of Algonquin households have an annual income above \$50,000, showcasing the strong economic standing of the village and its residents. Algonquin provides a wide range of housing options, primarily consisting of single-family homes in a variety of styles and neighborhoods, and this diversity in housing is highly desirable, as evidenced by the 95.6% occupancy rate of all housing units in the village.

This age diversity in the population highlights the vibrant and dynamic community that Algonquin is. The median age of Algonquin residents has steadily risen over time, from 28.9 years in 1980 to 40.9 years in the most recent survey. The population of Algonquin is well-distributed across various age groups, as shown below.

### Age Distribution of Algonquin Residents

Age Group	Percentage
19 years or younger .....	24%
20 – 34.....	20%
35 – 54.....	31%
55 – 74.....	22%
75 years or older .....	3%

Source: United States Census Bureau: American Community Survey, 2015 – 2019



### Algonquin's Government

Algonquin operates under a Trustee-Village form of government, which brings together elected officials and a professional, appointed Village Manager. The Village Manager is responsible for preparing and submitting the annual budget, personnel administration, and managing the various departments within the village. The Village Manager also serves as the village's liaison to other governmental agencies and the public.

The Village Board is responsible for setting policies and making decisions that are in the best interests of Algonquin and its residents. They provide leadership and direction for the village, and make decisions regarding budget, personnel, and development. The Village Board meets regularly to discuss and act on various issues that impact the village, and they also hold public hearings and forums to gather input from residents.

In Algonquin, the collaborative efforts of the Village Board and administrators have resulted in effective and efficient government operations, and have made a positive impact on the community.

### Village Services

Algonquin is known for its high-quality services and amenities, and has earned a reputation as a the "Gem of the Fox River Valley." The 2023 Annual Community Survey, conducted among 1,750 randomly selected households, showed high satisfaction levels with the services provided by the village. The success of these services is made possible through the efforts of staff working in four major service areas:

- General Services Administration
- Community Development
- Police
- Public Works

General Services Administration is responsible for managing several key functions within the village, including the Village Manager's Office, Finance, Human Resources, Innovation and Technology, Recreation, and

Office of Adjudication. Results of the 2023 Annual Community Survey showed that **91% of respondents rated overall services provided by administration as "Excellent" or "Good."**

Community Development is responsible for overseeing planning, zoning, economic development, building, and code enforcement. The 2023 Annual Community Survey revealed that **78% of respondents rated overall services provided by the Community Development department as either "Excellent" or "Good."**

The Algonquin Police Department is tasked with various duties, including patrol, investigations, traffic, records, and administration. The department employs staff who are represented by the Metropolitan Alliance of Police Locals 78 and 183 labor unions. The results of the 2023 Annual Community Survey showed that **nearly 90% of respondents rated overall police services as "Excellent" or "Good"**, reflecting the department's effectiveness in maintaining community safety.

The Public Works Department in Algonquin is divided into four main divisions: Administration, General Services, Internal Services, and Utilities. Some employees within the department are represented by the International Union of Operating Engineers Local 150 labor union for labor contract negotiations. The results of the 2023 Annual Community Survey indicate that **87% of respondents rated the overall services provided by the Public Works Department as "Excellent" or "Good."**

Fire protection services for village residents are provided by separate taxing districts based on location, including Algonquin-Lake in the Hills, Carpentersville and Countryside, and Huntley.





### The Algonquin Advantage

Algonquin's commercial corridor along Randall Road has made it a thriving shopping destination, with a low vacancy rate of less than 5% even with 4 million square feet of commercial real estate in the Village. However, the Village's success extends beyond commercial real estate. The 1.5 million square-foot Algonquin Corporate Campus at Randall Road and Longmeadow Parkway has already attracted its first tenants, LX Hausys and Warehouse Direct, and is expected to generate 1,000 jobs once completed. NorthPoint Development plans to begin construction of its third building in the campus in 2024.

In addition to commercial development, Algonquin is experiencing growth in residential construction as well. National home builders D.R. Horton, Cal-Atlantic (Lennar), and Pulte Homes are constructing over 600 new detached single-family homes in subdivisions such as Westview Crossing, the Trails of Woods Creek, and the Grand Reserve. The Village has also welcomed a new assisted living and memory care facility, The Oaks at Algonquin, with 166 units. These projects are anticipated to generate more than \$10 million in annual tax revenues for taxing bodies in the area..

Algonquin's commitment to quality development and streamlined processes sets it apart in the Chicagoland region, creating a better quality of life for residents and attracting new investment and growth.



Village of Algonquin, Illinois

### Major Employers in Algonquin

Employer	Employees
School District Number 300 .....	888
School District Number 158 .....	419
Jewel-Osco .....	272
Walmart .....	227
LifeTime Fitness.....	177
Meijer .....	155
Kenmode Tool and Engineering, Inc. ....	150
Home Depot.....	150
Village of Algonquin .....	144
Super Target.....	120

Source: Village of Algonquin: Annual Comprehensive Financial Report, 2022 – 2023

### Composition of Jobs in Algonquin by Industry

Sector	Job Share
Retail Trade .....	38%
Accommodations and Food Services .....	19%
Health Care and Social Assistance .....	11%
Manufacturing.....	6%
Professional, Scientific, and Technical Services .....	4%
Wholesale Trade .....	4%
Other Services (excluding Public Administration).....	4%
Construction.....	3%
Transportation and Warehousing.....	3%
Other trades not listing .....	8%

Source: United States Census Bureau: On the Map, 2021

### Unemployment Rates in Algonquin

Locale	Rate
Algonquin .....	3.7%
Kane County .....	5.1%
McHenry County .....	3.7%
Illinois .....	4.8%
United States.....	3.7%

Sources: United States Bureau of Labor Statistics, Illinois Department of Employment Security, 2023

## Connected Convenience

Algonquin is a community that is well-connected to the greater Chicago and Rockford regions. The Jane Addams Tollway (Interstate 90) provides easy access to both areas and is located within miles of the village. Residents and visitors can quickly travel up to 60 miles within the region via major roadways and state highways, taking no more than 30 minutes.

Algonquin has comprehensive transportation options for commuters, including both commuter rail and bus services. The Union Pacific Northwest and Milwaukee District West lines provide convenient access to Chicago, with stops in nearby communities such as Crystal Lake, Cary, Fox River Grove, Barrington, and Elgin. Pace bus services also provide commuter connectivity along the Randall Road corridor and offer access to Metra commuter rail services in Crystal Lake and Elgin. Nearly 13% of Algonquin’s commuters utilize public transit services.

In addition to its comprehensive road and rail transportation network, Algonquin is also located within an hour of two international airports: Chicago O’Hare (30 minutes away) and Rockford International (1 hour away). The Lake in the Hills Airport, located just north of the village, primarily serves small aircraft as a reliever airport for O’Hare. These transportation options ensure that Algonquin residents and visitors have easy access to both regional and international destinations.



## Education

The education system in Algonquin is comprised of two separate school districts: Community Unit District 300 and Consolidated District 158. These districts serve different areas of the village, as well as the neighboring communities of Huntley and Lake in the Hills. In addition to public school options, the village also offers private education through St. Margaret Mary Catholic School.

### Public Schools Serving the Algonquin Community

Elementary Schools	Middle Schools	High Schools
Algonquin Lakes	Algonquin	Dundee-Crown
Conley	Heinemann	Huntley
Eastview	Westfield	Jacobs
Liberty		
Lincoln Prairie		
Mackeben		
Neubert		
Westfield Community		

Algonquin is also situated near two community colleges, McHenry County College and Elgin Community College. These institutions offer a wide range of courses and vocational training that cater to students. The proximity of these colleges to Algonquin makes it easier for residents to access quality education without having to commute long distances.

### Educational Attainment of Algonquin Residents

Attainment Level	Percentage
High school graduate or higher.....	95%
Bachelor’s degree or higher.....	44%

Source: United States Census Bureau: American Community Survey, 2018 – 2022

Public libraries are an essential resource for communities. The Algonquin Area Public Library District, along with other neighboring library districts, provides residents with library facilities. These libraries offer a vast collection of books, online resources, workshops, and other educational materials that support learning and personal growth.

### Budgeting Philosophies

The budget process is an essential procedure that requires a substantial amount of staff time and dedication. It serves many important purposes, including the following:

- The budget process allows staff and elected officials the opportunity to scrutinize and evaluate existing processes and weigh alternatives for increased efficiencies and effectiveness.
- It is an opportunity to compare the actions of the Village to the plans and goals that are guiding the Village.
- Through the budget process, staff confirms that all legal and statutory requirements are being met.
- The budget process is a means for elected officials and staff to set the course of action for the future operations of the Village.

### Budgeting Philosophies

**Constraint Budgeting:** We continued to follow a constraint budgeting process for the FY 24/25 budget. In 2002, in response to fiscal challenges, such as a struggling economy, increasing liability and medical insurance costs, union contract obligations, and other financial barriers, and increasing demand for municipal services, the Village of Algonquin followed a new method for budgeting, which was originally adopted for FY 03/04. This method was modeled after a budget process outlined in a May 2002 article on “*constraint budgeting*” that appeared in the International City/County Management Association (ICMA)’s Public Management magazine.

The constraint budgeting methodology allows department heads to know in advance their bottom-line budget amount. This gives them the flexibility to prioritize their needs, with items that were cut or postponed placed on their enhanced budget request. We feel that, in the words of the ICMA article authors MacReynold and Fuhrer, “the system is simple,

promotes fiscally responsible behavior, and is an effective aid in the decision-making process.”

**Guiding Principles:** The main tenets that guide the Village and its operations are crystallized in the Guiding Principles, core standards that serve as the guideposts for decision-making in the Village of Algonquin:

- Customer Service;
- Economic Development;
- Infrastructure;
- Fiscal Management;
- Public Safety; and
- Conservation.

The Guiding Principles were formulated based on several informal planning processes that occur regularly in the Village on an on-going basis, such as at Board meetings, staff brainstorm sessions, focus groups, and so on. The Guiding Principles are outlined in further detail in a separate document in this budget.

**Preparation for Government Finance Officers Association Budget Awards Program:** Each year, the budget team sets out to improve a specific section of the budget document, often to respond to recommendations made by GFOA reviewers as well as to changes in the financial industry and best practices.

The Village was originally awarded GFOA’s Distinguished Budget Presentation Award for the FY 04/05 budget, and has been honored to receive this distinction each fiscal year since 2006. The requirements of the award program are significant, requiring additional input from department heads and the Budget Team. Adding information to our budget as required by GFOA also enriches it as a communications tool with elected officials and residents.

## The Budget Team – Participants, Roles & Responsibilities

The Budget Team consists of the following Village staff members:

- Budget Officer, or Village Manager
- Deputy Village Manager/Chief Financial Officer
- Deputy Chief Financial Officer
- Assistant to the Village Manager

Department Heads, Village Board, and Village residents also play crucial roles in the budgeting process. Department Heads are responsible for evaluating the needs of their department/divisions, soliciting input from staff, and compiling those needs and priorities into a cohesive and straightforward budget request. The Village Board is critical in evaluating the budget as proposed by the Budget Officer, asking questions, and, eventually, approving the budget. Residents and their needs are, of course, the driving force behind the budget process. In addition, residents have opportunities to view the budget proposal and attend the Committee meetings, Board meetings, and public hearings when the budget is addressed.

## Budget Development Timeline

The timing of the budget process is critical, for two reasons. One, we operate under the system of “constraint budgeting,” which requires more up-front work, as described below; second, we continue to alter and enhance the budget document in preparation for submittal to the Government Finance Officers Association’s (GFOA) Distinguished Budget Awards Program.

The timeline that we adhered to in preparing our budget is as follows. A summary of the budget calendar in table format appears on the page following the listed timeline.

### August to October 2023

- Initial Budget Meetings – Budget Officer and Assistant Village Manager: These preparatory meetings took place from August to October 2023, in order to assess the budget process, consider altering it to meet the Village’s financial situation as well as current economic conditions, and determine a method for implementing the budget process.

### November 2023

- Preliminary Revenue Analysis: As a part of the constraint budgeting philosophy, the Assistant Village Manager established revenue estimates for the General Fund in advance of distributing the worksheets to the Department Heads. Once the revenues were calculated, bottom line, constraint budget figures were established for each division’s budget. This step in the process was completed in November 2023. Through much dialogue, several budget parameters were set to guide staff through the budget process; guidelines were developed to assist Department Heads in defining realistic budgets.
- Redistribution Account Submittal and Review and Entering Fixed Costs: Prior to releasing the General Fund budget worksheets for completion, any and all redistribution accounts were budgeted and dispersed to the individual budgets. This allowed Department Heads to be aware of upfront costs before they determined the rest of their request. Redistribution accounts include those for building supplies and maintenance, grounds maintenance, and vehicle and equipment maintenance. In addition, the Comptroller projected personnel costs, and those figures were entered into the worksheets. All other fixed costs (human resources training, most transfers, audit costs, and so forth) were entered up front as well. This step of the process took place in November 2023.
- Capital Improvement Plan Review: The Public Works Director reviewed and evaluated the Capital Improvement Plans, which include Streets, Water and Sewer, and Parks.

- Budget Worksheets Distributed to Department Heads: Once the fixed costs had been added to each division's budget, the worksheets were distributed to Department Heads for review and completion.

### January 2023

- Review of the Algonquin Community Survey: The survey was presented to Department Heads and the Village Board in January to evaluate resident perceptions on quality of life factors as well as the quality/importance of Village services to help focus and prioritize resource allocation.
- Performance Management Reports: Departments submit their annual key performance indicators for calendar year 2023 to further define objectives and strategies of the upcoming fiscal year. The Village Manager's Office provides further performance metrics to facilitate data-driven decision making in the budget process.
- Budget Submissions by Department Heads: Throughout December and January, Department Heads analyzed and prioritized the needs for their division, and budgeted those necessary items and costs into their budget requests. They submitted their budget proposals over a staggered schedule throughout January 2024.
- Review of Submittals and Budget Meetings: The Budget Team met with each Department Head to review budget proposals. Adjustments were made, as necessary, to ensure a balanced budget (in the case of the General Fund), and that the goals and priorities of the Village Board and staff were being met through the budget. These meetings took place throughout January and February 2023.

### February to March 2023

- Board Review: The Committee of the Whole met on February 20, 2024, to review the Capital Funds (MFT, Street Improvement, Park, and Water and Sewer Improvement and Construction Funds).

- Board Review: The Committee of the Whole met on February 27, 2024, to review the Enterprise Funds (Water and Sewer Operating, Cemetery, and Swimming Pool funds) and the Building Services and Vehicle Maintenance Service Funds.
- Board Review: On March 12, 2024, the Committee of the Whole met to review the General Fund and the remaining ("Other") funds.
- Public Hearing: A public hearing was held on March 19, 2024, to allow for citizen comment on the budget document. No comments were received.

### April 2023

- Official Adoption by the Village Board: The Village Board officially adopted the Fiscal Year 2024-2025 budget on April 2, 2024.
- Printing and Distribution of the Budget Document: The budget document was compiled, printed, and distributed in late April 2024. In addition, budget documents were filed with the Kane and McHenry County Clerks.
- Finalization of Capital Improvement Plans: Public Works finalizes the Capital Improvement Plans based on available funding and discussions held throughout the budget process and prepares necessary bid documents.

### May 2023

- Submittal to GFOA: The budget will be submitted to the Government Finance Officers Association for their consideration as part of GFOA's Distinguished Budget Awards program.
- Implementation: Throughout the May 1, 2024 to April 30, 2025 fiscal year, Village staff will focus on implementation of the budget. The Village Manager, Assistant Village Manager, and Department Heads all work together to ensure sound financial practices and consistent adherence to the budget.

**Budget Development (Tasks, Assigned Staff, and Schedule)**

Task	Assigned Staff	2023					2024						
		August	September	October	November	December	January	February	March	April	May	June	July
Public Input													
Initial Budget Meetings	Budget Team												
Preliminary Revenue Analysis	DVM												
Redistribution Account Submittal	Public Works, DVM												
Review and Enter Fixed Costs	DVM												
Capital Improvement Plan Development and Review	Public Works, Budget Team												
Budget Worksheets Distributed	DVM												
Budget Proposals Due	DH, DVM												
Performance Management Reports Due	DH, DVM												
Presentation of the Algonquin Community Survey	DH, DVM, COTW												
Review of Submittals	DH, Budget Team												
Presentation of Budgets to Elected Officials/Public	BO, DVM, COTW												
Budget Public Hearing	BO, DVM, COTW												
Budget Adopted by Village Board	VB												
Finalization of Capital Improvement Plans	Public Works, BO, DVM												
Filing of Budgets with Counties	DVM												
Printing of Budget Documents	DVM												
Budget Implementation Begins	Budget Team, DH, VB												
Submittal of Budget to GFOA	DVM												
Review GFOA Comments and begin FY 23/24 Budget	Budget Team												

BO = Budget Officer/Village Manager; DVM = Deputy Village Manager; COTW = Committee of the Whole; DH = Department Heads; VB = Village Board

Formal citizen input is scheduled for January through budget approval in April. However, we welcome citizen input on the budget at any time throughout the year which may be done online at [www.algonquin.org/contactus](http://www.algonquin.org/contactus).

## Personnel Summary

	FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	Change	Trend
<b>General Services Administration<sup>1</sup></b>								
Full-Time Equivalent Positions	17.00	18.00	17.50	19.50	18.50	19.00	0.50	
<i>Full-Time Employees</i>	15	16	16	17	16	17	1	
<i>Part-Time Employees</i>	4	4	3	5	5	4	(1)	
<b>Police</b>								
Full-Time Equivalent Positions	56.50	56.00	56.00	58.00	58.00	58.00	0.00	
<i>Full-Time Employees</i>	55	55	55	57	57	57	0	
<i>Part-Time Employees</i>	4	3	4	4	4	4	0	
<b>Community Development<sup>2</sup></b>								
Full-Time Equivalent Positions	9.00	10.50	8.50	11.25	9.75	10.00	0.25	
<i>Full-Time Employees</i>	7	8	6	9	9	9	0	
<i>Part-Time Employees</i>	4	5	5	5	2	2	0	
<b>Public Works Administration<sup>3</sup></b>								
Full-Time Equivalent Positions	4.00	4.00	3.00	3.00	6.00	8.00	2.00	
<i>Full-Time Employees</i>	4	3	3	3	6	8	2	
<i>Part-Time Employees</i>	0	2	0	0	0	0	0	
<b>Public Works General Services<sup>4</sup></b>								
Full-Time Equivalent Positions	24.50	23.50	24.00	24.00	24.00	23.25	(0.75)	
<i>Full-Time Employees</i>	22	21	21	21	21	21	0	
<i>Part-Time Employees</i>	10	10	12	11	11	9	(2)	
<b>Public Works Water and Sewer Utilities<sup>5</sup></b>								
Full-Time Equivalent Positions	19.75	19.50	19.50	19.50	19.50	20.50	1.00	
<i>Full-Time Employees</i>	19	19	19	19	19	20	1	
<i>Part-Time Employees</i>	3	2	2	2	2	2	0	
<b>Public Works Internal Services<sup>6</sup></b>								
Full-Time Equivalent Positions	8.75	8.75	8.75	8.75	8.00	9.00	1.00	
<i>Full-Time Employees</i>	8	8	8	8	8	9	1	
<i>Part-Time Employees</i>	2	2	2	2	0	0	0	
<b>Swimming Pool<sup>7</sup></b>								
Full-Time Equivalent Positions	4.25	4.25	3.50	4.50	4.50	4.50	0.00	
<i>Part-Time Employees</i>	29	29	25	25	25	30	5	
<b>Subtotals</b>								
Full-Time Employee Subtotal	130	130	128	134	136	141	5	
Part-Time Employee Subtotal	56	57	53	54	49	51	2	
<b>TOTAL EMPLOYEE HEADCOUNT</b>	<b>186</b>	<b>187</b>	<b>181</b>	<b>188</b>	<b>185</b>	<b>192</b>	<b>7</b>	
<b>TOTAL FULL-TIME EQUIVALENT EMPLOYEES</b>	<b>143.75</b>	<b>144.50</b>	<b>140.75</b>	<b>148.50</b>	<b>148.25</b>	<b>152.25</b>	<b>4.00</b>	

## Personnel Summary

---

### Notes:

- 1 - One (1) Recreation Manager position will be added this year. One (1) part-time Special Event position will not be filled this year.
- 2 - One (1) part-time Customer Service/Office Assistant position will be added this year. One (1) part-time Intern position will not be filled this year.
- 3 - One (1) Management Analyst position and one (1) Engineer I position will be added this year.
- 4 - One part-time Maintenance Worker position was transferred to Internal Services as a full-time Custodian. One (1) Seasonal position will not be filled this year. One (1) Maintenance Worker II position is budgeted in Public Works General Services and assigned to Public Works Water and Sewer Utilities which is primarily assigned to stormwater maintenance.
- 5 - One (1) Maintenance Worker I position will be added this year.
- 6 - One (1) Custodian position will be added this year as an internal transfer from Public Works General Services.
- 7 - Five (5) additional seasonal employees will be hired this year, however, FTE will remain unchanged.



## Fund Balance Projections

	* Projected Fund Balance at 05/01/24	FY 24/25 Revenues	FY 24/25 Expenditures	Projected Fund Balance at 04/30/25
General Fund	19,942,032	25,462,500	27,716,000	17,688,532
Cemetery Fund	414,240	61,000	50,300	424,940
Motor Fuel Fund	3,285,992	1,410,000	2,274,000	2,421,992
Street Improvement Fund	27,564,555	14,100,000	21,320,000	20,344,555
Swimming Pool Fund	161	343,700	343,700	161
Park Fund	1,629,751	13,160,000	13,435,000	1,354,751
W & S Operating Fund	62,387,853	14,330,000	16,926,200	59,791,653
W & S Improvement & Construction Fund	10,641,622	6,500,000	10,687,500	6,454,122
Development Fund	402,924	83,000	126,000	359,924
Village Construction Fund	53,185	6,000	-	59,185
Natural Area Drainage	2,212,302	1,290,000	2,820,000	682,302
Building Services Fund	18,894	1,133,700	1,133,700	18,894
Vehicle Maint. Service Fund	12,261	1,303,000	1,303,000	12,261
Downtown TIF Fund	(28,715,214)	1,210,000	1,210,000	(28,715,214)
Police Pension Fund	44,118,236	6,070,000	1,999,202	48,189,034
SSA #1 - Riverside Plaza	-	-	-	-
Debt Service Fund	-	-	-	-
<b>TOTALS</b>	<b>143,968,794</b>	<b>86,462,900</b>	<b>101,344,602</b>	<b>129,087,092</b>

\*Projected Fund Balance at 05/01/23 is estimated actual

## 2023-2025 Summary of Estimated Financial Sources and Use

*(For Budgetary Purposes Only)*

	General Fund			Special Revenue Funds		
	2023 Actual	* 2024 Budgeted	* 2025 Budgeted	2023 Actual	* 2024 Budgeted	* 2025 Budgeted
<b>Financial Sources:</b>						
Property Tax	\$ 6,315,875	\$ 6,550,000	\$ 6,550,000	877,578	\$ 900,000	\$ 1,200,000
Other Taxes	62,679	45,000	45,000	7,797,035	7,784,500	8,343,000
Licenses and Permits	1,335,034	680,000	680,000	-	-	-
Intergovernmental, Grants, Contributions	16,464,872	15,667,000	15,667,000	2,439,089	1,784,100	2,314,200
Charges for Services & Uses	372,456	231,000	231,000	97,013	99,500	111,000
Fines, Fees and Forfeitures	399,480	261,500	261,500	-	-	-
Interest	222,981	250,500	250,500	325,767	31,000	364,000
Bond Proceeds	-	-	-	-	-	16,250,000
Miscellaneous	464,321	495,000	495,000	59,568	52,000	59,000
	.					
<b>Total Estimated Financial Sources</b>	<b>\$ 25,637,698</b>	<b>\$ 24,180,000</b>	<b>\$ 24,180,000</b>	<b>\$ 11,596,050</b>	<b>\$ 10,651,100</b>	<b>\$ 28,641,200</b>
<b>Expenditures:</b>						
General Government	\$ 5,023,918	\$ 6,109,000	\$ 6,109,000	\$ 448,353	\$ 453,600	\$ 420,000
Public Safety	10,808,015	11,836,500	11,836,500	-	-	-
Public Works	554,248	647,000	647,000	-	-	-
General Services Public Works	4,390,590	4,700,800	4,700,800	6,277,249	7,673,000	7,248,000
Debt Service	18,015	-	-	-	-	-
Water & Sewer	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Capital Outlay	407,507	669,000	669,000	9,966,747	15,576,000	33,876,000
<b>Total Budget:</b>	<b>\$ 21,202,293</b>	<b>\$ 23,962,300</b>	<b>\$ 23,962,300</b>	<b>\$ 16,692,349</b>	<b>\$ 23,702,600</b>	<b>\$ 41,544,000</b>
Excess of revenues or (expenditures)	4,435,405	217,700	217,700	(5,096,299)	(13,051,500)	(12,902,800)
Transfers In/Out	(6,007,281)	(5,399,700)	(2,898,500)	6,007,281	5,399,700	2,898,500
Other Financing Sources	96,799	100,000	-	-	-	-
Capital Contributions	-	-	-	-	-	-
Net Increase (Decrease) in Fund Balance	(1,475,077)	(5,082,000)	(2,680,800)	910,982	(7,651,800)	(10,004,300)
Fund Balance - May 1	\$ 21,417,109	\$ 19,942,032	\$ 14,860,032	\$ 5,883,726	\$ 6,794,708	\$ (857,092)
<b>Fund Balance - April 30</b>	<b>\$ 19,942,032</b>	<b>\$ 14,860,032</b>	<b>\$ 12,179,232</b>	<b>\$ 6,794,708</b>	<b>\$ (857,092)</b>	<b>\$ (10,861,392)</b>

\* The Village of Algonquin, Illinois determined by using budgeted figures for 2024 and 2025

## 2023-2025 Summary of Estimated Financial Sources and Use

*(For Budgetary Purposes Only)*

	Water & Sewer Funds			Non Major Funds		
	2023 Actual	* 2024 Budgeted	* 2025 Budgeted	2023 Actual	* 2024 Budgeted	* 2025 Budgeted
<b>Financial Sources:</b>						
Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Intergovernmental, Grants, Contributions	14,309	13,000	14,000	2,969,965	2,939,200	2,945,000
Charges for Services & Uses	14,336,472	14,690,000	15,110,000	2,060,045	2,164,000	2,336,700
Fines, Fees and Forfeitures	121,914	101,000	103,000	-	-	-
Interest	408,577	132,000	580,000	314,910	2,465,300	3,231,000
Miscellaneous	171,638	132,000	143,000	109,972	-	-
<b>Total Estimated Financial Sources</b>	<b>\$ 15,052,910</b>	<b>\$ 15,068,000</b>	<b>\$ 15,950,000</b>	<b>\$ 5,454,892</b>	<b>\$ 7,568,500</b>	<b>\$ 8,512,700</b>
<b>Expenditures:</b>						
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Safety	-	-	-	1,703,345	2,025,802	1,999,202
Public Works	-	-	-	2,209,302	2,279,000	2,436,700
Debt Service	640,756	4,350,500	2,442,600	-	-	-
Water & Sewer	11,331,864	9,143,300	11,665,600	-	-	-
Miscellaneous	-	-	-	-	-	-
Capital Outlay	-	4,162,000	8,625,500	-	-	-
<b>Total Budget:</b>	<b>\$ 11,972,620</b>	<b>\$ 17,655,800</b>	<b>\$ 22,733,700</b>	<b>\$ 3,912,647</b>	<b>\$ 4,304,802</b>	<b>\$ 4,435,902</b>
Excess of revenues or (expenditures)	3,080,290	(2,587,800)	(6,783,700)	1,542,245	3,263,698	4,076,798
Transfers In/Out	-	-	-	-	-	-
Financing Sources	-	-	-	14,441	-	-
Capital Contributions	3,370,884	-	-	-	-	-
Net Increase (Decrease) in Fund Balance	6,451,174	(2,587,800)	(6,783,700)	1,556,686	3,263,698	4,076,798
Fund Balance - May 1	\$ 66,578,301	\$ 73,029,475	\$ 70,441,675	\$ 42,645,888	\$ 44,202,574	\$ 47,466,272
<b>Fund Balance - April 30</b>	<b>\$ 73,029,475</b>	<b>\$ 70,441,675</b>	<b>\$ 63,657,975</b>	<b>\$ 44,202,574</b>	<b>\$ 47,466,272</b>	<b>\$ 51,543,070</b>

\* The Fund Balance was determined by using budgeted figures for 2024 and 2025.

## 2023-2025 Summary of Estimated Financial Sources and Use

*(For Budgetary Purposes Only)*

<b>Financial Sources:</b>	<b>2023</b>	<b>* 2024</b>	<b>* 2025</b>
	<b>Actual</b>	<b>Budgeted</b>	<b>Budgeted</b>
Property Tax	\$ 7,193,453	\$ 7,450,000	\$ 7,750,000
Other Taxes	7,859,714	7,829,500	8,388,000
Licenses and Permits	1,335,034	680,000	680,000
Intergovernmental, Grants, Contributions	21,888,235	20,403,300	20,940,200
Charges for Services & Uses	16,865,986	17,184,500	17,788,700
Fines, Fees and Forfeitures	521,394	362,500	364,500
Interest	1,272,235	2,878,800	4,425,500
Bond Proceeds	-	-	16,250,000
Miscellaneous	805,499	679,000	697,000
<b>Total Estimated Financial Sources</b>	<b>\$ 57,741,550</b>	<b>\$ 57,467,600</b>	<b>\$ 77,283,900</b>
<b>Expenditures:</b>			
General Government	\$ 5,472,271	\$ 6,562,600	\$ 6,529,000
Public Safety	12,511,360	13,862,302	13,835,702
Public Works	2,763,550	2,926,000	3,083,700
Streets Department	10,667,839	12,373,800	11,948,800
Debt Service	658,771	4,350,500	2,442,600
Water & Sewer	11,331,864	9,143,300	11,665,600
Miscellaneous	-	-	-
Capital Outlay	10,374,254	20,407,000	43,170,500
<b>Total Budget:</b>	<b>\$ 53,779,909</b>	<b>\$ 69,625,502</b>	<b>\$ 92,675,902</b>
Excess of revenues or (expenditures)	3,961,641	(12,157,902)	(15,392,002)
Transfers In/Out	-	-	-
Financing Sources	111,240	100,000	-
Capital Contributions	3,370,884	-	-
Net Increase (Decrease) in Fund Balance	7,443,765	(12,057,902)	(15,392,002)
Fund Balance - May 1	\$ 136,525,024	\$ 143,968,789	\$ 131,910,887
<b>Fund Balance - April 30</b>	<b>\$ 143,968,789</b>	<b>\$ 131,910,887</b>	<b>\$ 116,518,885</b>

\* The Fund Balance was determined by using budgeted figures for 2024 and 2025.

### Budgeted Revenues – All Funds

The projected budget for all funds in the upcoming fiscal year totals \$64,522,300, marking a 5% increase, or an additional \$3,054,350, compared to last year. This rise is primarily attributed to one-time inter-fund transfers and slight growth across various funds, including the General Fund.

For the fiscal year 2024/25, the General Fund is expected to see an uptick in revenue due to modest increases in sales and income taxes, despite ongoing declines in specific fees such as franchise fees and police fines. Historically, the General Fund has experienced revenue drops due to decreases in sales tax among other items. However, recent legislative adjustments that extend tax requirements to online sales, coupled with an improvement in unemployment rates, are expected to generate a slight increase in sales tax and state income tax revenues.

The Water & Sewer Operating Fund is set to experience a minor revenue increase from the FY 23/24 budget, largely due to sustained water and sewer rate hikes. Additionally, this fund has benefitted from one-time grants from initiatives like the American Rescue Plan Act and the Inflation Reduction Act in recent years. Although there are slight dips in other revenue streams such as rental income, the overall financial outlook of this fund remains stable.

### Common Assumptions

1. Interest Income Rate – 5.25% to 5.50% in the state investment pool and operating accounts;
2. Cash basis of accounting is used for budget purposes;
3. And, trend analysis with historical information is used to project the budget unless another method is indicated.



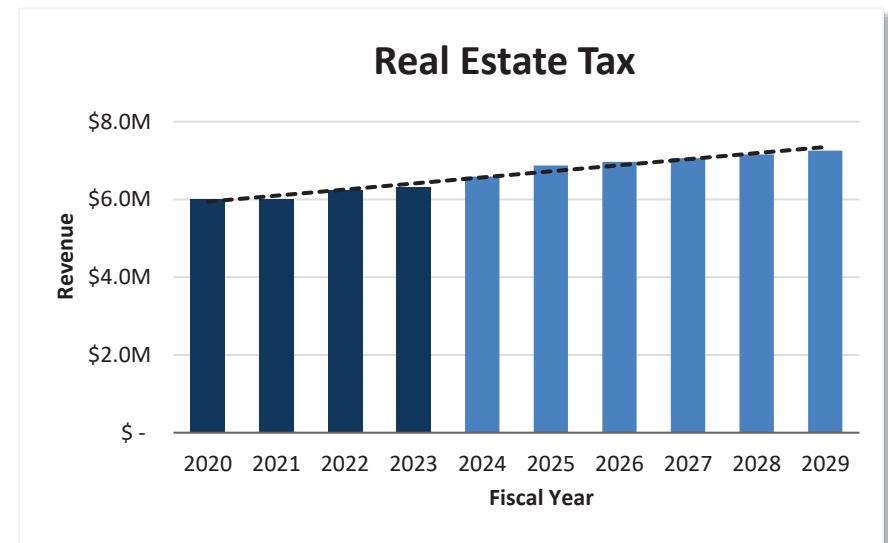
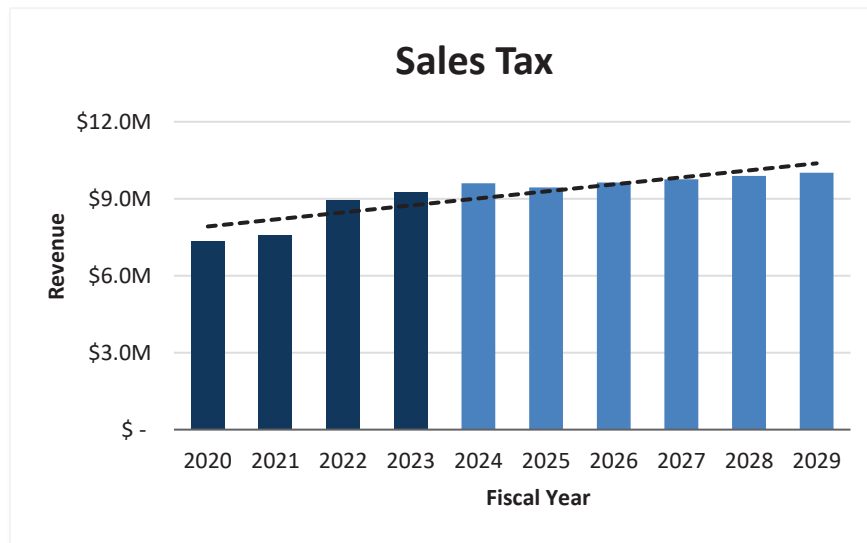
**General Fund**

1. Sales Tax

The budget assumes that the State of Illinois will continue to timely remit the municipal portion (1%) of the State Sales Tax to the Village on a point-of-sale basis. Retail sales in Algonquin have been steady; however, recent changes to sales tax collection, including online sales, have resulted in an increasing projection. The FY 24/25 budget for sales tax is \$9,440,000, or 2% more than the FY 22/23 actual, and flat from the FY 23/24 projection. The Village maintains its status as a regional shopping destination, pulling from a retail trade area beyond its municipal limits. This has maintained continued growth for this revenue item; however, future growth is projected to increase in the upcoming years.

2. Real Estate Tax

The FY 24/25 budget for real estate taxes in the General Fund is \$6,870,000, which is up 4% compared to the FY 23/24 projection. The Village slightly increased the property tax levy for 2023, payable in 2024, to capture new growth. Equalized Assessed Valuation (EAV) is anticipated to increase, and combined with new growth, is anticipated to lower the Village’s overall property tax rate. The Village attained home rule status in 2003. As a result, the Illinois Property Tax Limitation Act does not reduce the village’s tax extensions.



**General Fund Revenues**

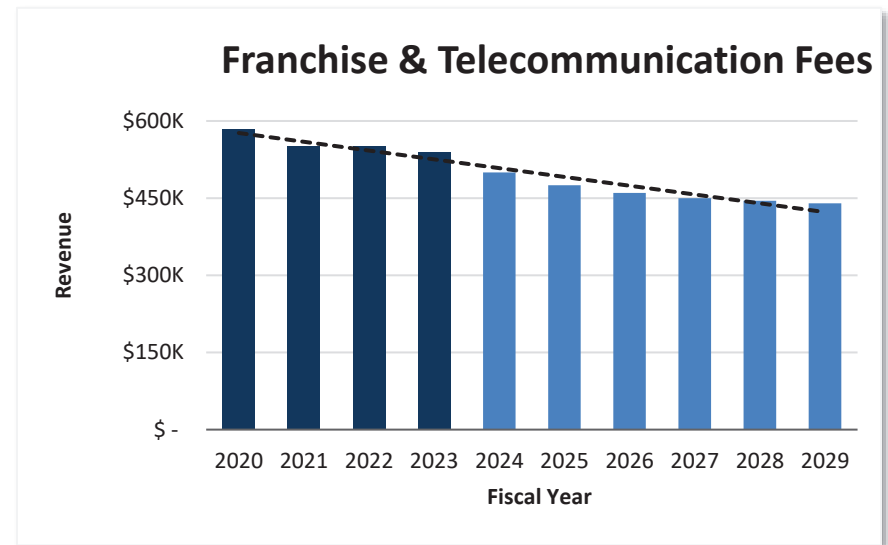
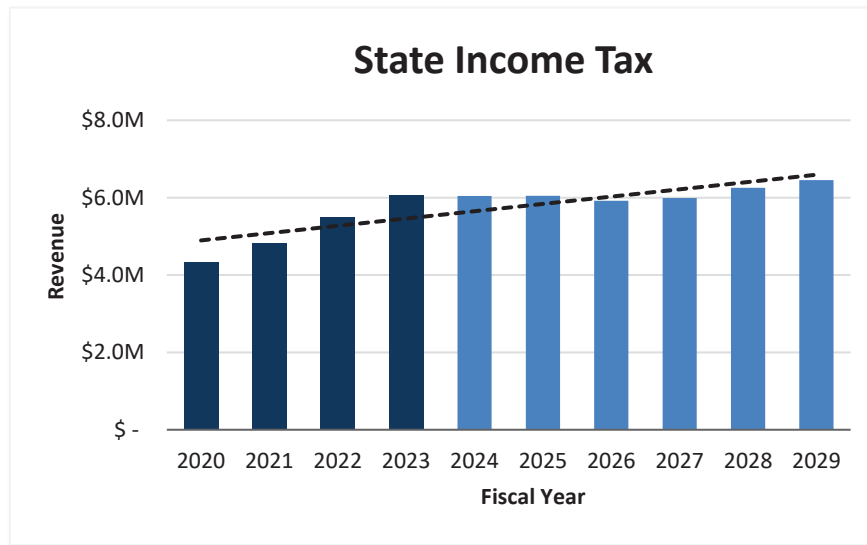
3. State Income Tax

The State of Illinois allocates a portion of State Income Tax and Use Tax revenues to local governments with the distributions for each government based upon population. The budget for FY 24/25 is \$6,050,000 and represents twelve cash distributions. The total is 3% flat from the FY 23/24 projection and down slightly from the FY 22/23 actual. Allocations are budgeted using per capita estimates determined by the Illinois Municipal League (IML) based on our current population of 29,700 and internal staff projections.

4. Cable Franchise & Telecommunication Fees

Video Television Franchise Fees are based on 5% of the gross revenues collected by the local cable service provider and new video service provider. For FY 24/25, Cable Television Franchise Fees are budgeted at \$475,000 reflecting historical receipts. That amount is 5% less than the FY 23/24 projection and 12% less than the FY 22/23 actual.

Telecommunication Fees that were previously budgeted in the General Fund have been assigned to the Park Improvement Fund beginning in FY 24/25 to further support the long-term needs of that fund.



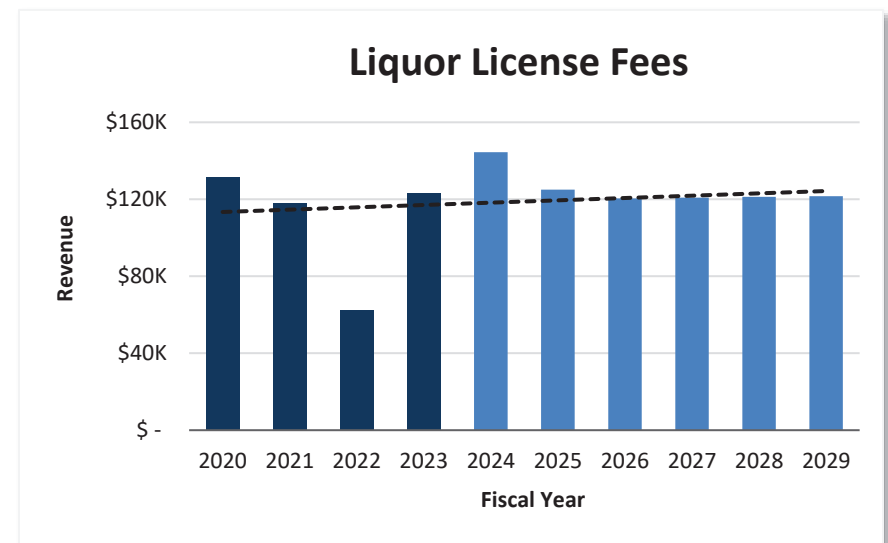
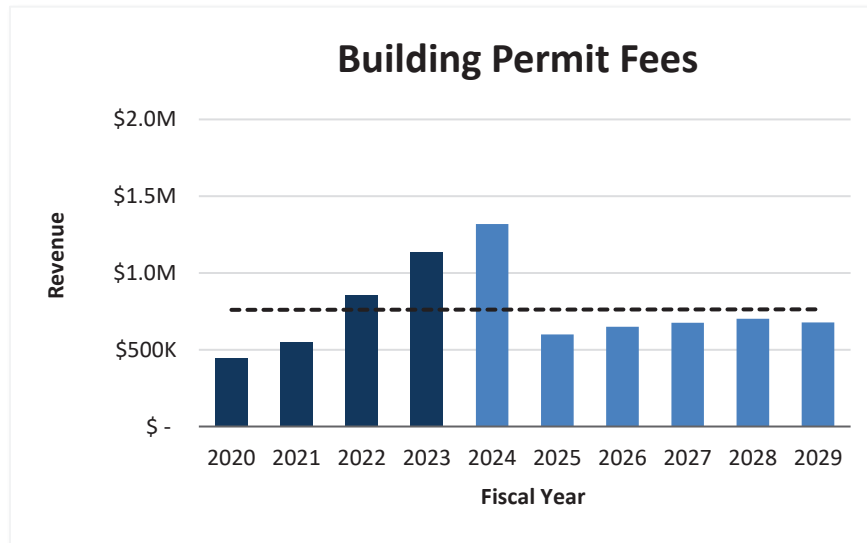
General Fund Revenues

5. Building Permit Fees

FY 24/25 permit fees are budgeted at \$600,000, reflecting permits for the maintenance and construction of residential homes and businesses. The budget is 55% lower than the FY 23/24 projection as budget assumptions are based on multi-year averages and do not include any large-scale developments, such as the Trails of Woods Creek subdivision, NorthPoint Development, and Enclave Development. Overall, the long-term outlook for building permit fees appears stable.

6. Liquor License Fees

The FY 24/25 budget of \$125,000 for liquor licenses reflects the fee schedules associated with the authorized licenses and fees for new owners. This is 2% higher than the FY 22/23 actual and 13% less than the projected actual for FY 23/24. The revenue totals include license renewals as well as any changes in ownership of a licensed establishment. During FY 21/22, the Liquor License Fee Reduction Program was implemented to help businesses recover and absorb costs following temporary closure which resulted in lower revenues that year.





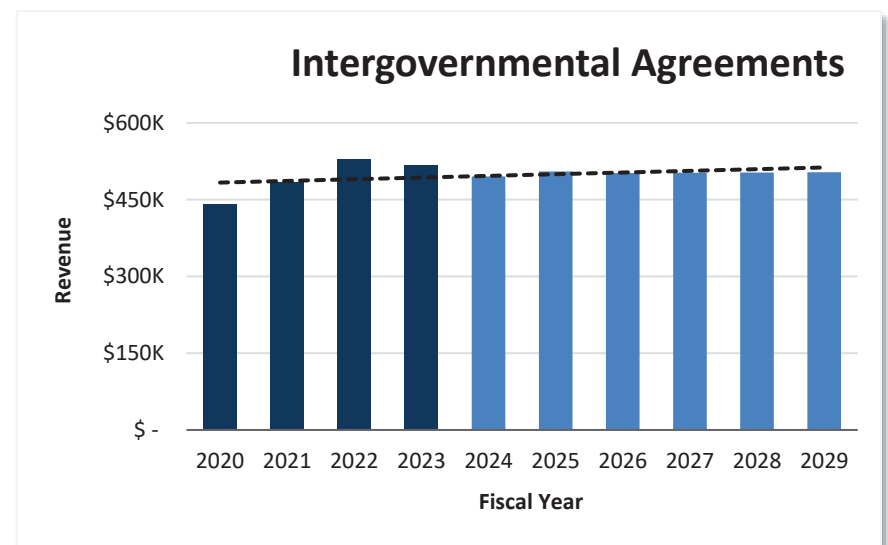
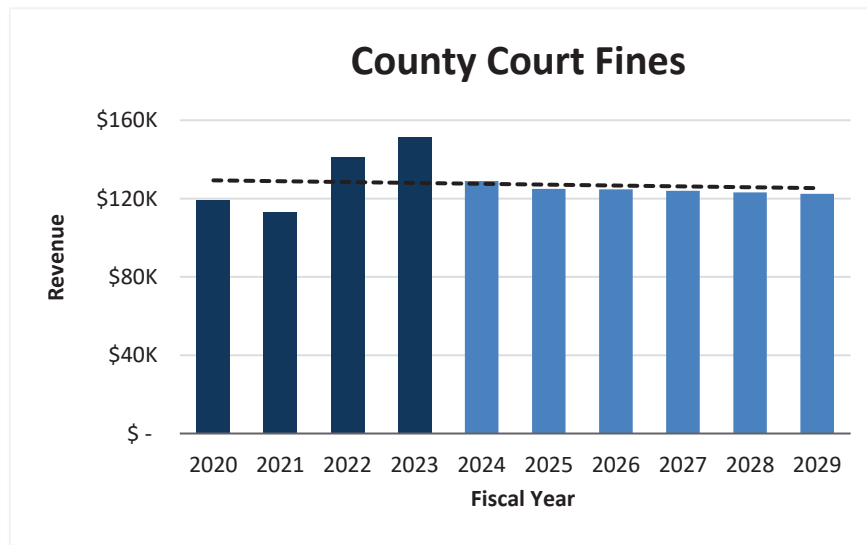
General Fund Revenues

7. Court Fines

Court fines are collected by McHenry County and forwarded to the Village based on ticket violations issued by the Village. The FY 23/24 budget of \$125,000 is 17% lower than the FY 22/23 actual and 3% lower than the projection for FY 22/23.

8. Intergovernmental Agreements

This line item accounts for payments received from other units of local government according to agreements for police officer assignments and certain other agreements with nearby local governments for the sharing of staff duties. This includes funding for liaison officers assigned to School Districts 300 and 158 with another officer assigned to the North Central Narcotics Task Force. Other budgeted amounts are fleet maintenance and fuel billings to the local fire district. The budget for FY 24/25 is 2% greater than the projection for FY 23/24.



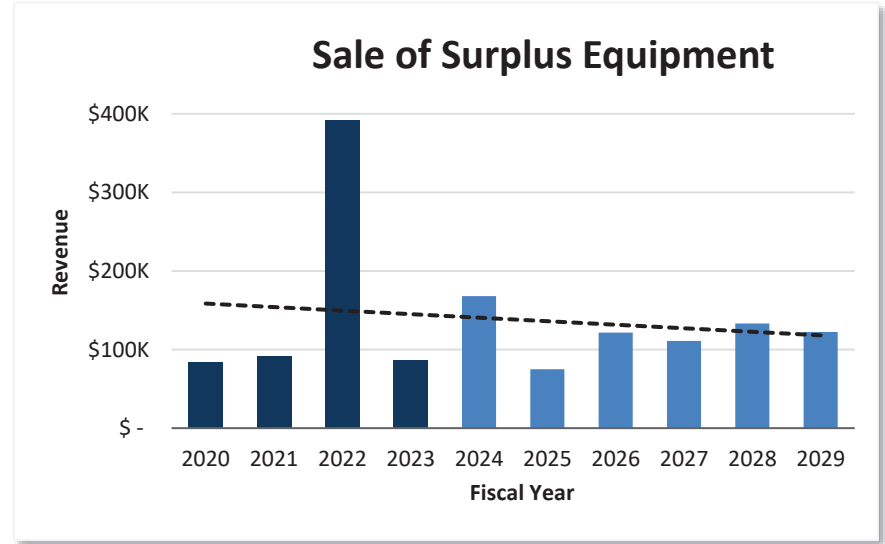
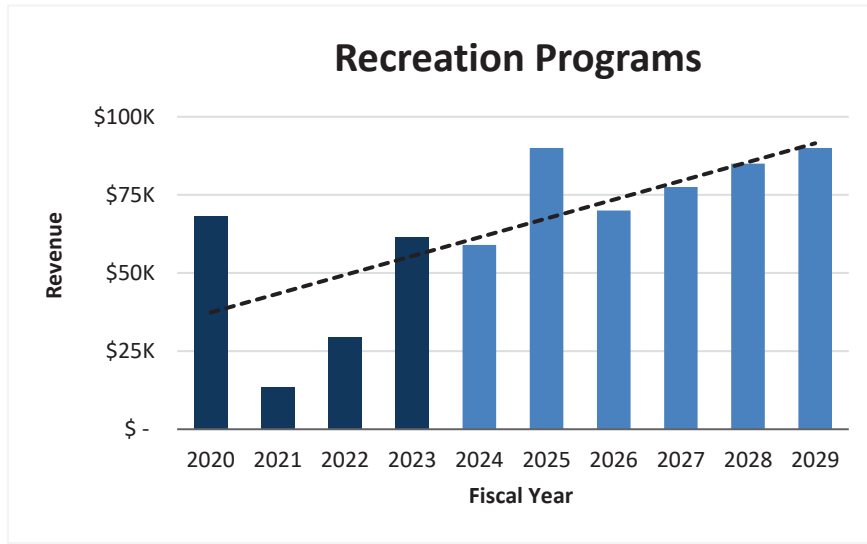
General Fund Revenues

9. Recreation Programs

This line item accounts for registrations for recreation programs. Revenues are budgeted at \$90,000 in FY 24/25, which is up significantly from the FY 23/24 projection. Recreation programs were temporarily paused during FY 19/20 and FY 20/21, which resulted in decreased revenues during those years. Long-term trends depict a gradual increase in revenues for this line item as recreation programs resume.

10. Sale of Surplus Equipment

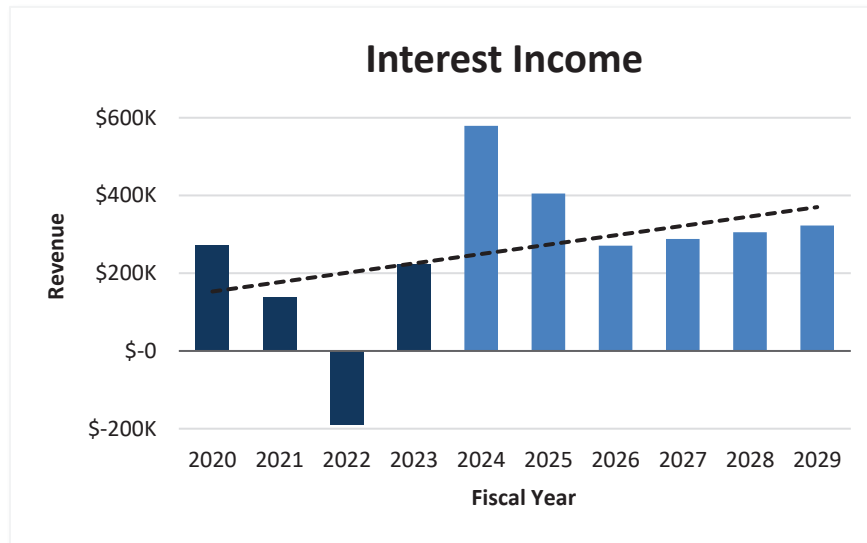
Surplus property that is approved for sale through auction includes motor vehicles, outdated computer equipment, and other equipment. A total of \$75,000 is budgeted to be received in FY 24/25, which is 13% lower than the FY 22/23 actual and 55% lower than the FY 23/24 projection. Vehicle replacement schedules impact this revenue item, which can fluctuate from year to year. Long-term trends depict a slight increase in revenues for this line item.



## General Fund Revenues

### 11. Interest Income

Interest income in the General Fund is budgeted at \$405,000, which is substantially higher than the FY 22/23 actual and down 30% from the FY 23/24 projection. The Federal Funds Rate is expected to gradually ease during the upcoming period, which will moderately impact our investment yields for state investment pools, certificates of deposit, and other interest-bearing accounts. This revenue has the potential to increase due to investments in short-term fixed-income securities held to maturity with reinvestments in an increasing interest rate environment.



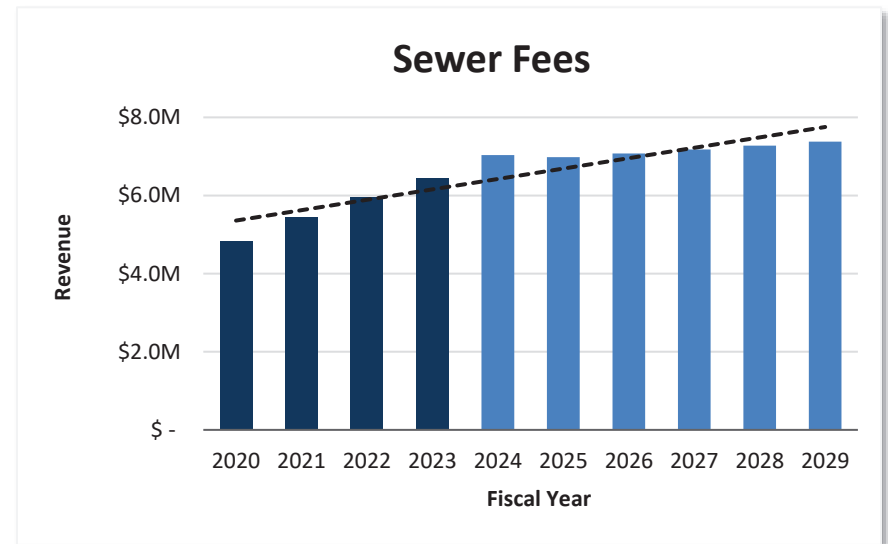
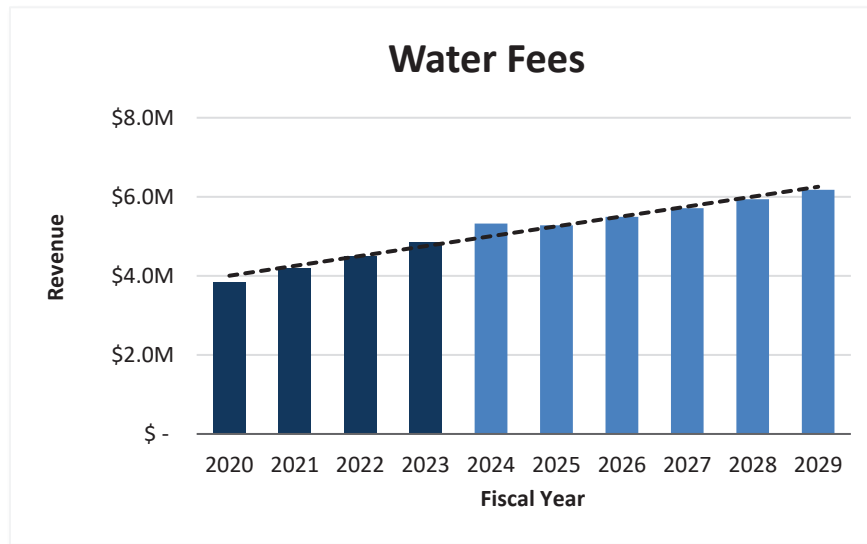
**Water and Sewer Fund**

1. Water Fees

The FY 24/25 budget of \$5,280,000 is 9% higher than FY 22/23 actual and 1% less than the projection for FY 23/24. The implementation of the new water rates in November and water consumption projections lead to an increasing long-term trend for this revenue source. In 2016, a study was performed to develop a comprehensive rate schedule to maintain the Village’s infrastructure. Current projections show a continuation of the scheduled inflationary rate increases in the following years.

2. Sewer Fees

The FY 24/25 budget of \$6,980,000 is up 9% from the FY 22/23 actual and 1% less than the FY 23/24 projection. The implementation of the new water rates in November and water consumption projections lead to an increasing long-term trend for this revenue source. In 2016, a study was performed to develop a comprehensive rate schedule to maintain the Village’s infrastructure. Current projections show a continuation of the scheduled inflationary rate increases in the following years.



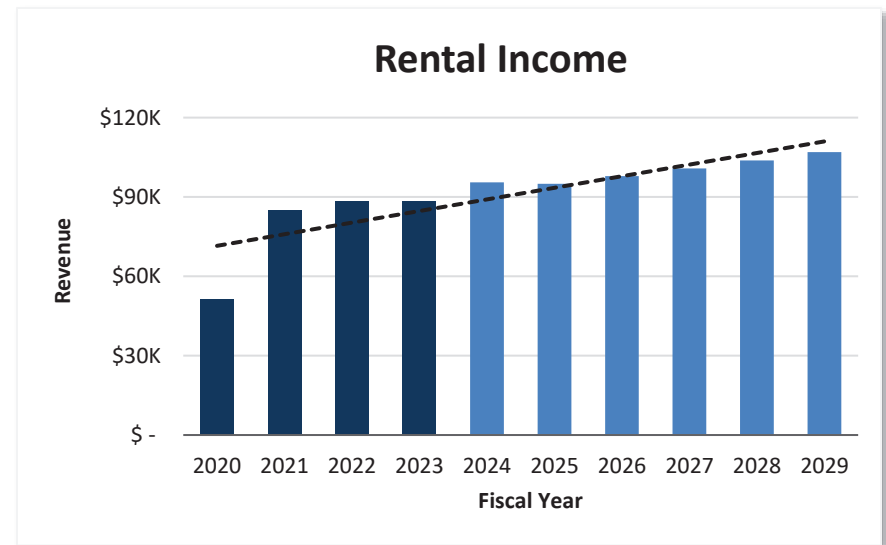
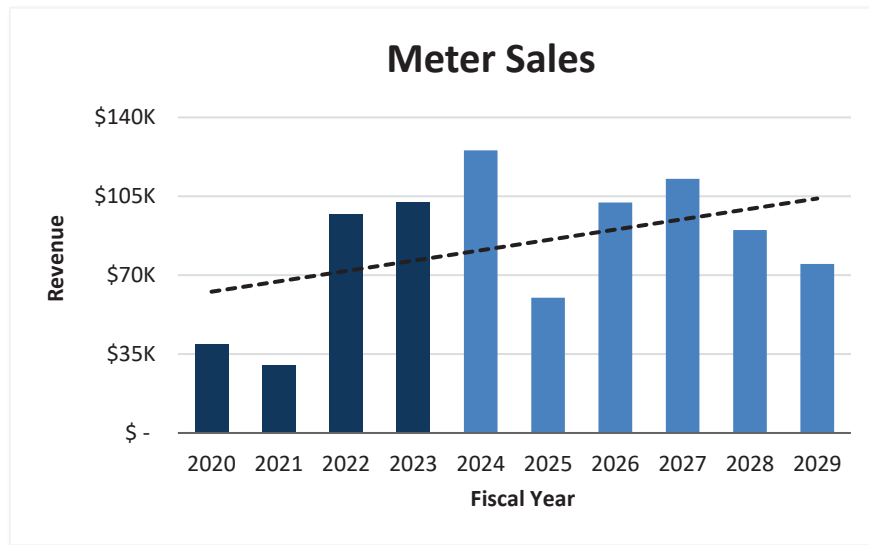
**Water and Sewer Fund (continued)**

3. Meter Sales

Revenues from water meter sales for FY 24/25 are budgeted at \$60,000, which is 41% less than the FY 22/23 actual and 52% less than the FY 23/24 projection. Revenue from water meter sales has been higher than historic trends due to an increase in development in the Village. Future revenues in this line item are conservative and dependent on development in the upcoming fiscal years. These revenues are expected to remain stable in the future.

4. Rental Income

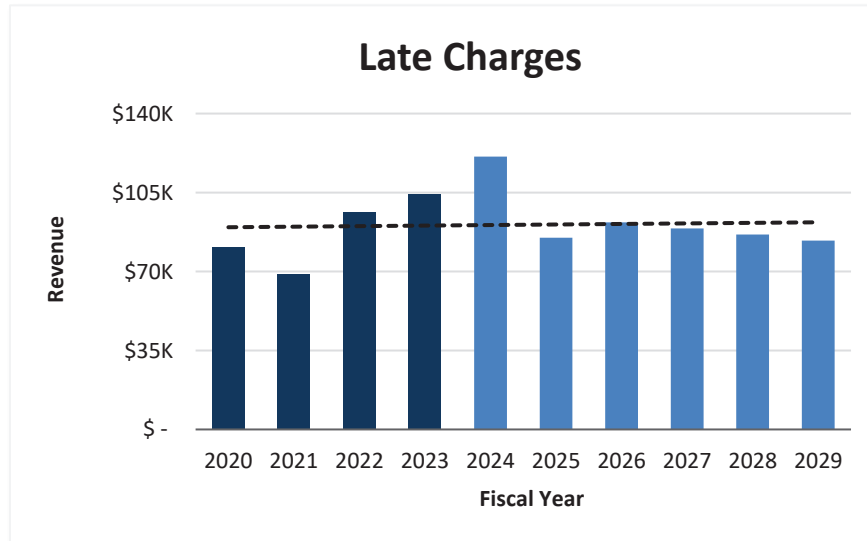
The FY 24/25 budget of \$95,000 is 7% greater than the FY 22/23 actual and flat from the FY 23/24 projection. Rental income is generated from wireless service provider payments for antennas placed on Village utility properties. The budgetary assumption includes the contractual escalation provisions for each existing site lease agreement.



**Water and Sewer Fund (continued)**

5. Late Charges

The FY 24/25 late charges budget of \$85,000, a decrease of 18% compared to the FY 22/23 actual and 30% less than the FY 23/24 projection. Fees of 10 percent are assessed to user charges when utility bill payments are received after the due date and are generally stable.

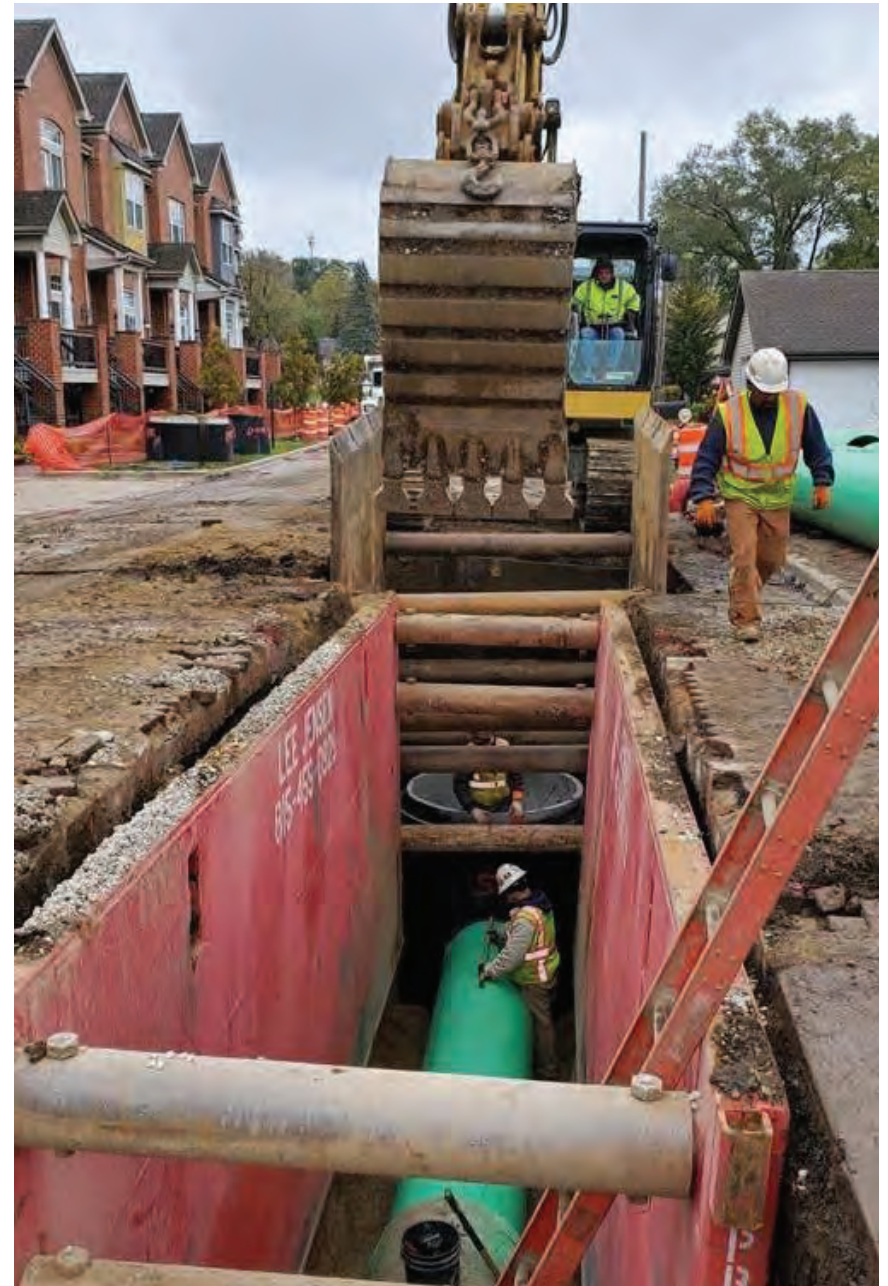
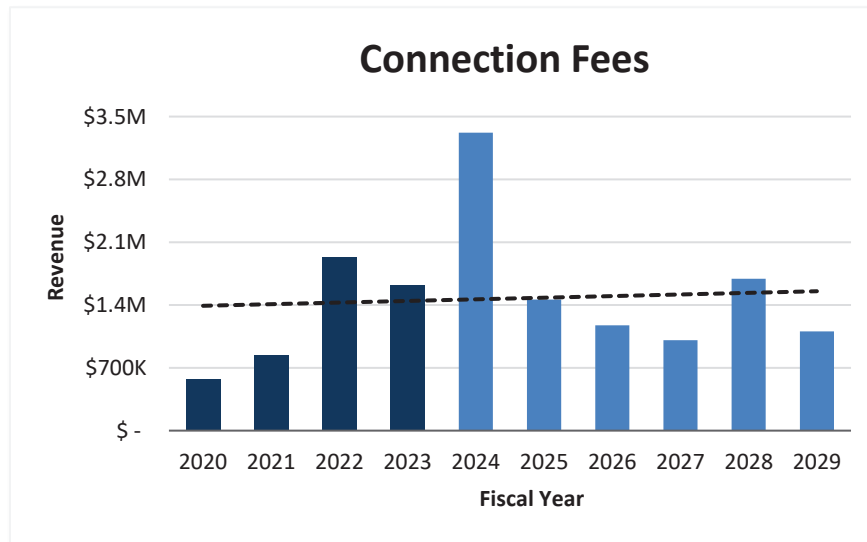


## Water and Sewer Improvement and Construction Fund

### 1. Connection Fees

Water Tapping Fees for homes connecting to the Village’s water mains are assessed fees based on the number of bedrooms in the dwelling unit. The FY 24/25 budget is \$750,000 in the Water & Sewer Improvement and Construction Fund this year.

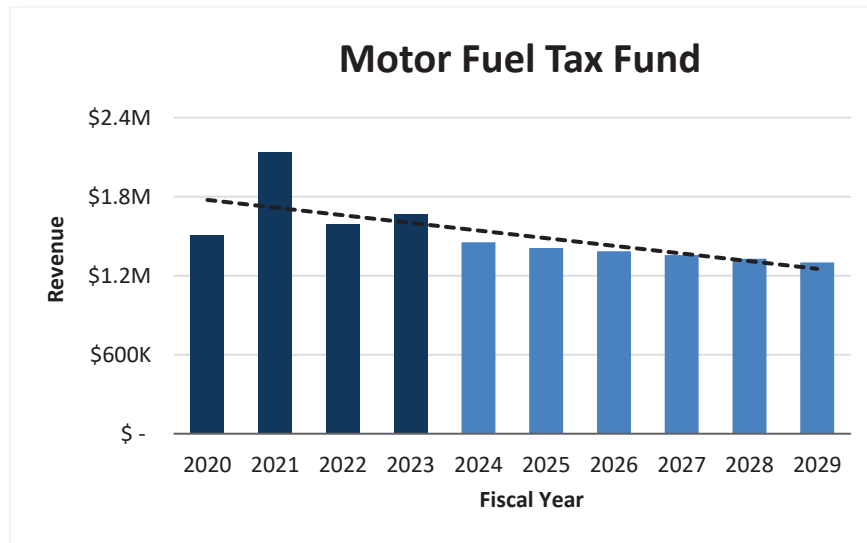
Sewer Tapping Fees for homes connecting to the Village’s sewer mains are also assessed fees based on the number of bedrooms in the dwelling unit. The FY 24/25 budget is projected at \$710,000 for sanitary sewer connection fees, for a total of \$1,460,000 in connection fee revenue.



## Motor Fuel Tax (MFT) Fund

### 1. MFT Allotments

This is a state-shared revenue source that is based on state taxes collected on gasoline and diesel fuel sales. The state distribution to municipalities is based on population and the funds can be used for the construction, maintenance, and extension of municipal streets as well as other authorized uses. The Village must comply with strict standards and regulations for the use of these funds. The total budgeted distributions of motor fuel tax allocations are \$1,410,000.

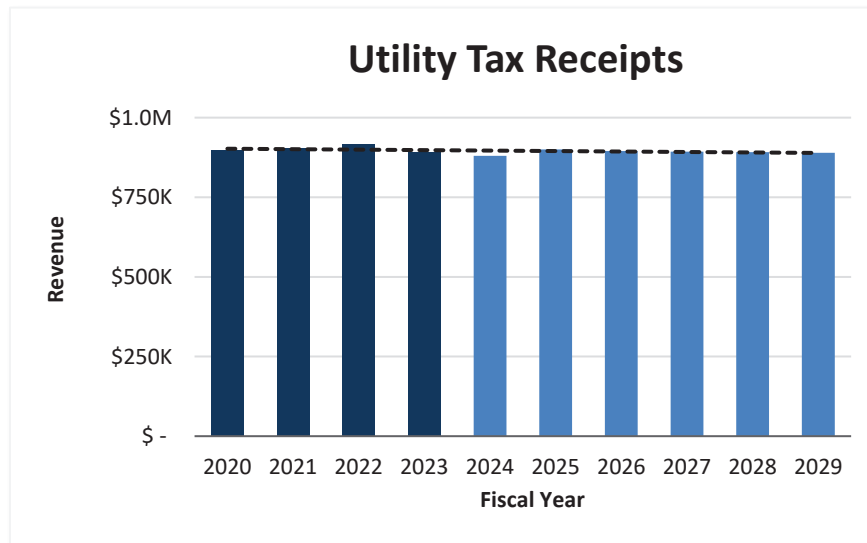




## Street Improvement Fund

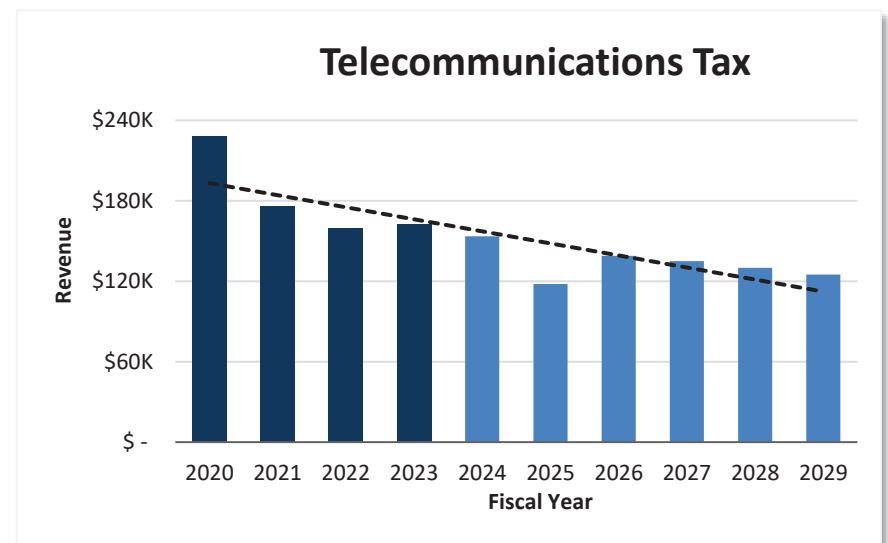
### 1. Utility Tax Receipts

The FY 24/25 budget for Utility Tax is \$900,000 and received through a 4% use tax on electric kilowatt usage and a 1% use tax billed on natural gas thermal usage. These revenues depend on energy usage by existing customers and are influenced by changes in seasonal temperatures and development in the Village. This budgeted utility tax is similar to the FY 22/23 actual and the FY 23/24 projection.



### 2. Telecommunications Tax

The Telecommunications Tax has been administered by the State of Illinois Department of Revenue since January 1, 2003, as part of the Simplified Municipal Telecommunications Tax. The tax is collected from the vendors by the state and then remitted to participating local governments. Receipts have been declining over recent years. The FY 24/25 budget of \$118,000 is 27% less than the actual for FY 22/23 and 23% less than the FY 23/24 projection. The Village allocates these revenues between the Street Improvement Fund and the Park Improvement Fund. Current projections indicate modest decreases in this revenue source likely resulting from changing trends in technology usage.

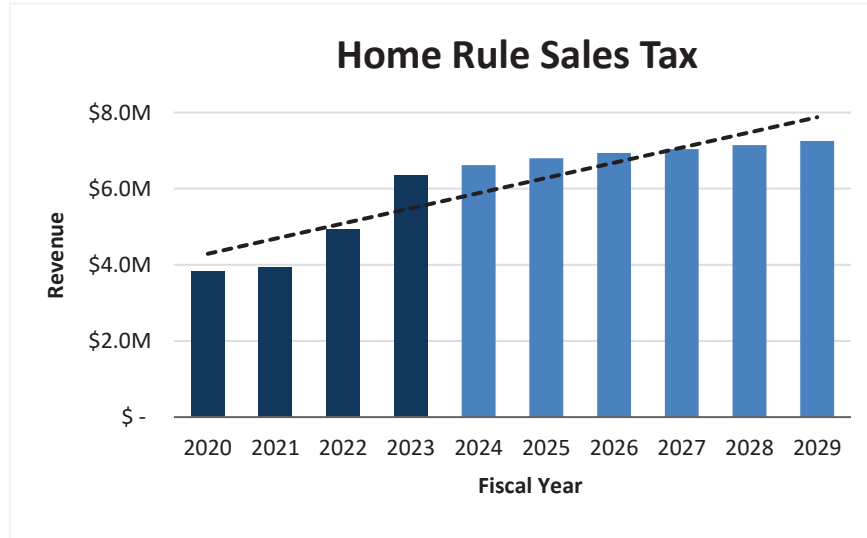


### Other Capital Funds

#### 3. Home Rule Sales Tax

The Village of Algonquin is a home-rule municipality and State statutes allow home-rule municipalities the ability to impose an additional sales tax on retail sale items except for certain foods, drugs, and licensed vehicles. As of July 1, 2022, a home rule sales tax of 1% will be in effect in the Village. The funds have been allocated to capital projects.

Since FY 13/14, Home Rule Sales Tax revenue has been allocated 100% to the Street Improvement Fund. Since FY 22/23, the allocation has been 75% Street Improvement Fund, 12.5% Park Improvement Fund, and 12.5% Natural Area & Drainage Improvement Fund. The FY 24/25 budget anticipates \$6,800,000 in revenue.

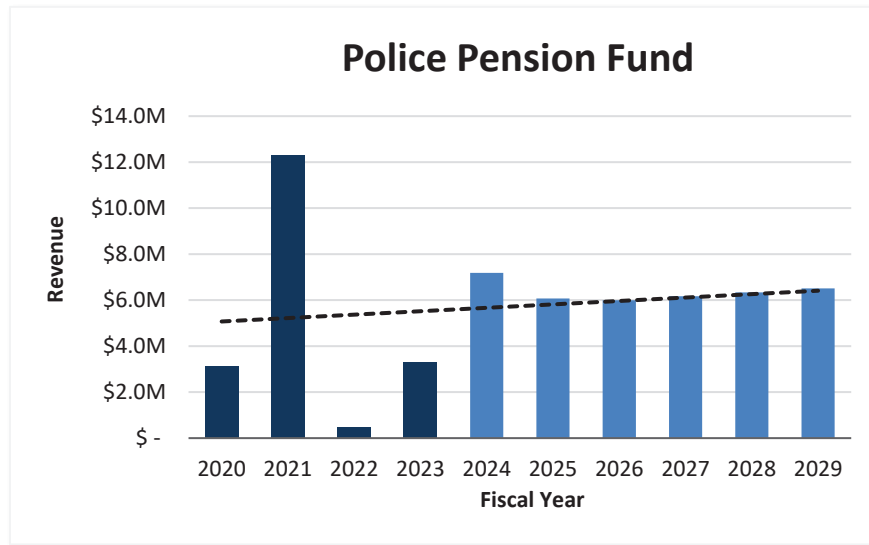


### Police Pension Fund

The major revenues in this fund fall into three categories: employer contributions, investment income, and employee contributions. The employer contribution is determined using an annual independent actuarial study and becomes the employer contribution to the Pension Fund when collected via property taxes.

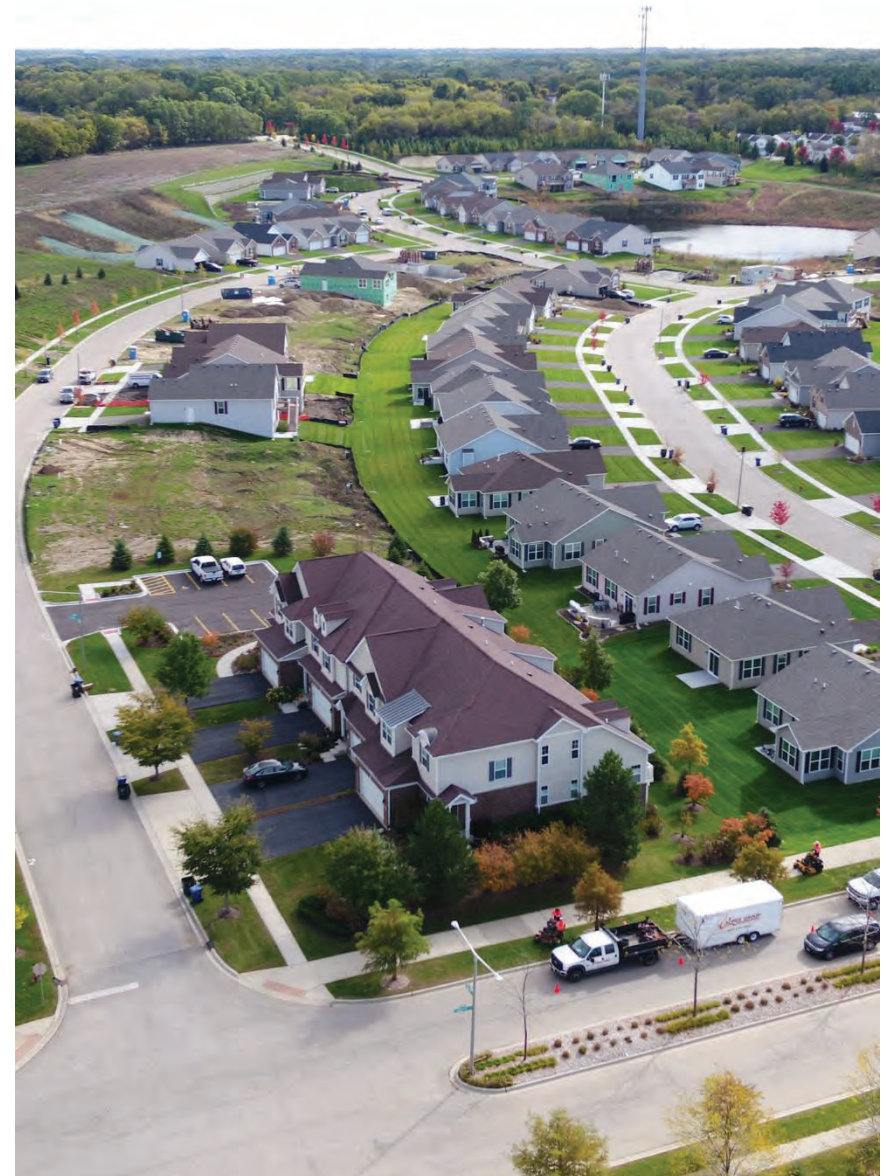
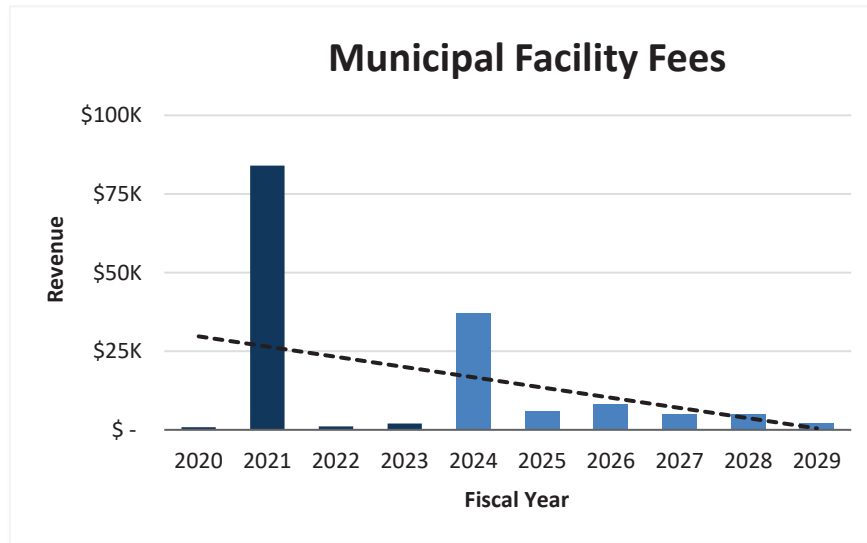
Investment income is estimated by an analysis of existing investments and the current market conditions which influence the expected return on investment. A large increase in revenues occurred in FY 20/21 as a result of increased investment income revenues. The final major revenue is contributions from officer salaries, which is set by state statute at 9.91%.

The FY 24/25 budget of 6,070,000 is significantly greater than the FY 22/23 actual and less than the FY 23/24 projection.



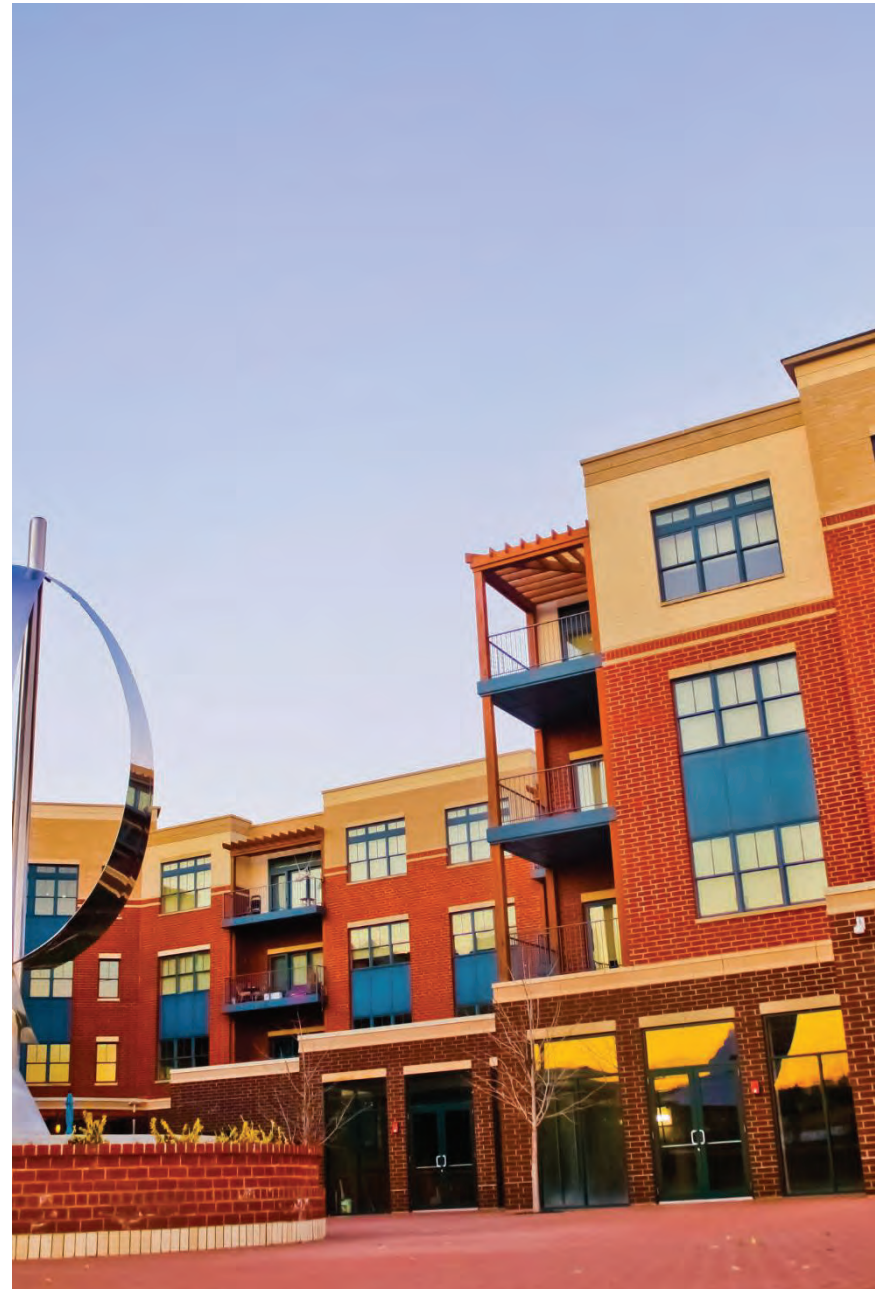
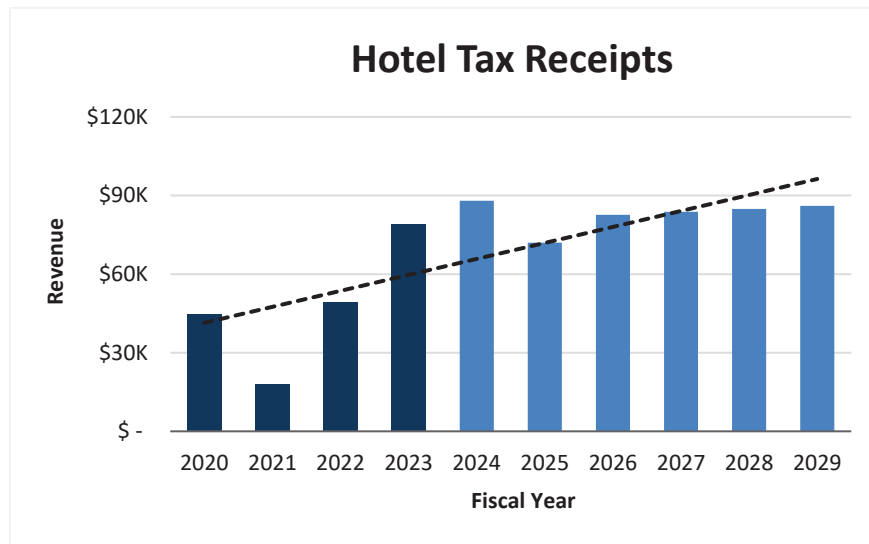
### Municipal Facility Fee

Continued gradual construction of single-family homes contributed towards a small uptick in fees, which are expected to remain minimal over the coming years. Larger-scale commercial and industrial construction provides more substantial gains in this category.



### Hotel Tax Fund

The hotel tax rate is 5% of hotel room billings and the FY 24/25 budget is \$72,000, which is less than the actual in FY 22/23 and the FY 23/24 estimate. These revenue receipts have been increasing in recent years following a significant decrease in FY 20/21 due to the temporary closure of hotels.





THIS PAGE INTENTIONALLY LEFT BLANK.

**Managing Obligated Debt Responsibly**

In certain cases, it may be better for a municipality to issue debt to aid in funding day-to-day obligations or largescale capital projects instead of pay-as-you go funding. Debt issuance allows municipalities to balance cash flow over a period of time, thus reducing the occurrence of budget shortfalls since local governments do not receive revenues uniformly throughout their fiscal year. Another common reason a municipality may issue debt, especially for largescale capital projects, is to extend the payment for an asset throughout the course of its useful life.

One of the most common types of long-term debt issued by municipalities, along with loans and capital leases, is bonded debt. While there are many types of bonds, Algonquin has used General Obligation (GO) bonds to fund recent projects, such as improvements to the Wastewater Treatment Facility (Series 2013) and construction of the new Public Works Facility (Series 2014A). Bonded debt through GO bonds pledge full-faith and credit of the Village as security; meaning that the Village must use funds available from any available source to pay interest and repay the principal to investors.

As a home rule community, which has expanded powers to exercise ordinances and run government more efficiently, Algonquin has no debt limitations, nor is it required to conduct a referendum to authorize the issuance of debt. However, in 2009, the Village adopted a debt management policy which established financial ratio limits for debt issuance.

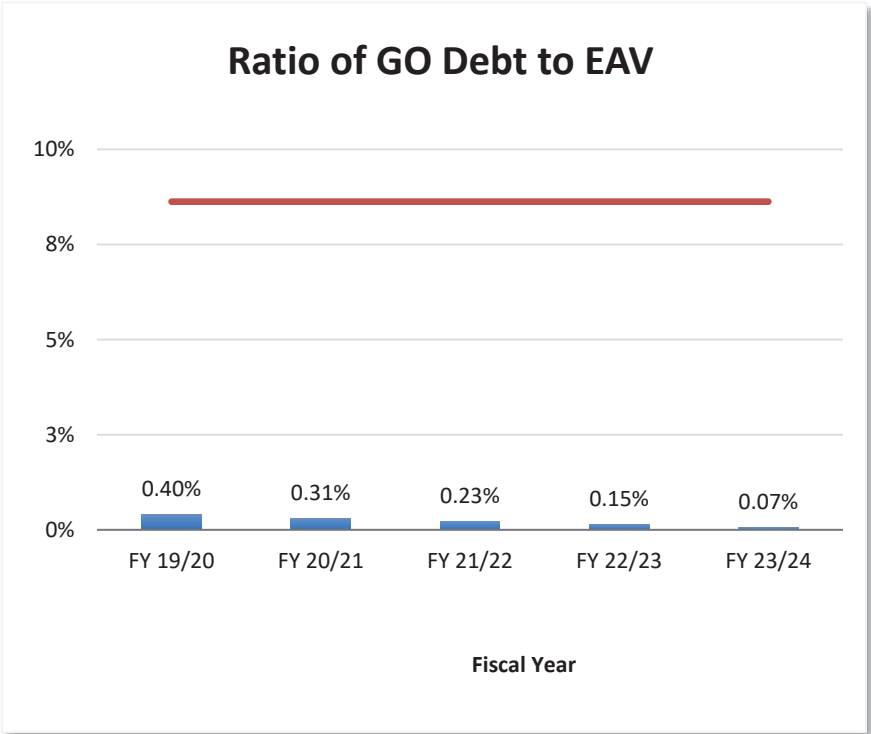
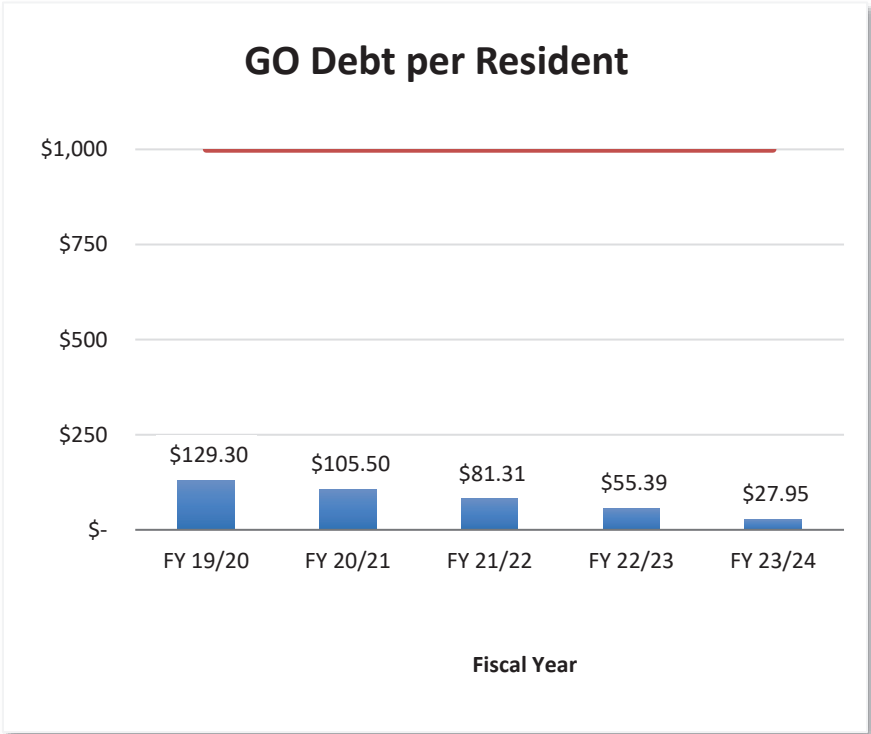
The charts on the following pages display a five-year history of debt management trends and aid Village staff in future capital financing and validating compliance with the financial limit ratios set forth by the Village. This information is continuously tracked to monitor the Village’s debt service and position.



### General Obligation Debt Trends

The graph below illustrates GO bonded debt per Village resident. This graph does not include debt of overlapping jurisdictions (school districts, fire protection districts, library districts, etc.). In FY 01/02, the Village issued debt for the construction of the new Public Works Facility. Similarly, in FY 04/05, the Village issued debt for the expansion of its Wastewater Treatment Facility. GO debt per resident is decreasing at an annual rate of approximately \$28 per fiscal year. The decreasing trend in GO debt per resident shown below is expected to reverse following the issuance of bonded debt for capital improvements in FY 24/25.

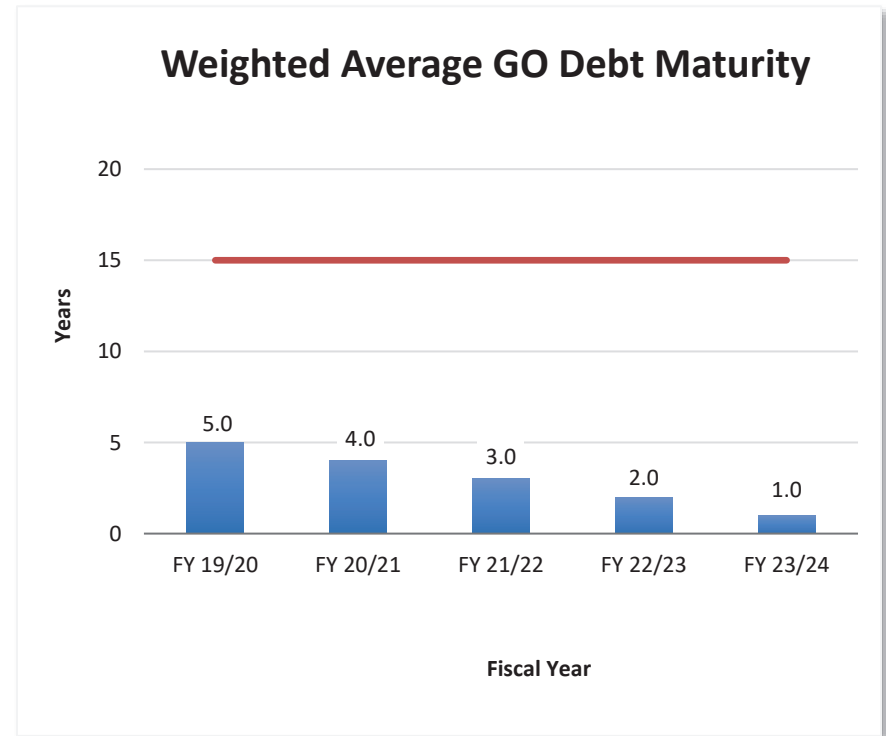
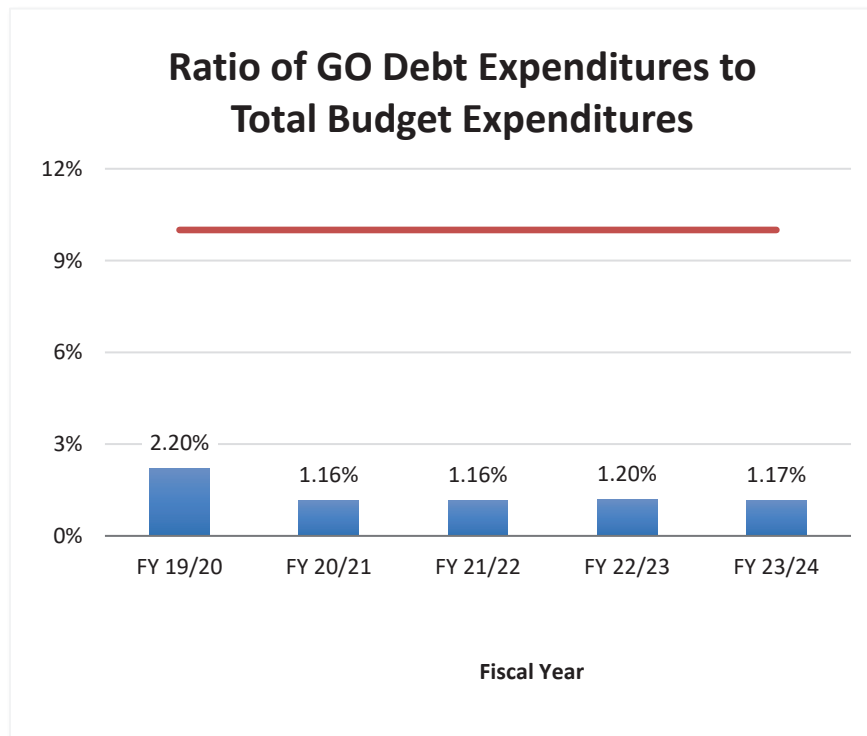
This graph illustrates the ratio of GO bonded debt to the Village’s equalized assessed value (EAV). As a home rule community, the Village has adopted a threshold set forth by State Statutes for non-home rule municipalities’ limitation of the amount of debt that may be legally incurred. The limitation set by Statute is 8.625 percent of the most recent EAV of the real estate in the Village’s boundaries. In prior years, declining EAV in the Village has caused some fluctuation in the ratio; however, the ratio of GO debt to EAV remains well below 8.625 percent. The current rate at which GO debt to EAV is decreasing is 0.1% per fiscal year.





The ratio of GO bonded debt expenditures to total budget expenditures monitors what portion of the Village’s operating budget is dedicated to debt service. The Village is well within its self-imposed 10 percent limit. Additionally, the trend in GO debt expenditures to total budget expenditures shown below is expected to continue decreasing as the Village pays down existing debt. The current rate at which GO debt expenditures to total budget expenditures has historically decreased, however, as the Village continues its progress on capital improvements, these values have proportionally decreased.

The Village adopts a consistent annual debt service approach for capital funding where feasible. Debt was issued during the growth surge in the late 1990s and early 2000s for infrastructure to accommodate population expansion, peaking in FY 06/07. Since then, as the Village reduces its debt, this measure has been steadily declining. This downward trend is anticipated to persist, widening the gap between the weighted average maturity of General Obligation (GO) debt and the Village's 15-year limit. The decreasing trend continues this year but is expected to change with the anticipated debt issuance for capital improvements in FY 24/25.





THIS PAGE INTENTIONALLY LEFT BLANK.

Commitment to Fiscal Responsibility

The Village of Algonquin has a tradition of sound municipal financial management. The Annual Budget includes a set of policies to be followed in managing the financial and budgetary affairs of the Village. These policies will allow the Village to maintain its strong financial condition, as well as quality services now and in the future.

Budget Policies

1. Budget System

The Village of Algonquin adopted the budget system for spending limits via Ordinance 92-O-82 pursuant to 65 ILCS 5/8-2.9.1 through 5/8-2-9.9 as authority. The budget system provides for the following: By a vote of two-thirds of the corporate authorities then holding office, a budget officer may be appointed in every city or village. The budget officer shall be designated by the president with the approval of the corporate authorities. The designated budget officer in the Village of Algonquin is the Village Manager.

Among other duties, the budget officer has the responsibility to complete an annual budget which the corporate authorities must adopt before the beginning of the fiscal year to which it applies. The budget must include estimates of revenues available to the municipality for the fiscal year together with recommended expenditures for the municipality and all of the departments, commissions and boards.

The budget system has two significant improvements over the appropriation system which is another method of setting spending limit for the municipality. First, revision of the annual budget is permitted by a vote of two-thirds of the members of the corporate authorities then holding office. The budget may be revised by deleting, adding to, changing or creating sub-classes within object

clauses and object clauses themselves. No revision of the budget shall be made increasing the budget in the event funds are not available to effectuate the purpose of the revision.

Second, the budget system authorizes the accumulation of funds over a period of years to be used to construct capital improvements along with a fund for contingency purposes.

2. Reserve Policy

The Village will maintain an operating cash reserve of at least 25% with a target goal of 50% of the total General Corporate Fund annual budgeted expenditures. The reserve shall be the minimum cash and cash equivalent unencumbered monies created and maintained to provide the capacity to:

- A. offset unexpected downturns or revision in any general corporate fund revenue.
B. provide a sufficient cash flow for daily financial needs at all times.
C. offset unexpected increases in general corporate fund expenditures.

The Village will maintain a Vehicle Replacement Cash Reserve with the funds designated for replacement of vehicles (with the exception of police squad cars) in the General Fund. The intention is to smooth the impact of high cost vehicle purchases with annual monies set aside to provide funds for replacement of vehicles as follows:

- A. The vehicle replacement schedule with values will be determined by the Internal Services Supervisor.
B. The funding source will not increase tax rates or debt burden.
C. The funding will come from unencumbered cash surpluses that exceed the requirements for a 25% operating cash reserve.
D. Funds for purchases will come from the Vehicle Replacement Cash Reserve.

Comment : The FY 24/25 General Fund Cash Reserve will draw \$2,253,500 to partially fund one-time capital projects in the Street Improvement and Natural Area/Drainage Improvement funds. This transfer will reduce cash balance to be closer to the target range of 50%.

The Village will maintain a Water and Sewer Operating Fund cash reserve of at least 25% of the total Water and Sewer Operating Fund annual budgeted expenditures less debt service.

The Village will maintain a Village Construction Fund operating cash reserve for the construction of village facilities other than water and sewer related structures. Funding is provided from a Municipal Facility Fee on new home permits as well as transfers from the General Fund that will not impair the cash reserve policy of the General Corporate Fund. The cash reserve is expected to assist the pay-as-you go policy as referenced in section 12. Debt Administration.

If fund balances are used to support one-time capital and one-time non-operating expenditures, the funds must be specifically budgeted by the Village Board.

### 3. Contingencies

The annual budget may contain funds set aside for contingency purposes not to exceed 10 percent of the total budget without the amount set aside for contingency purposes. The budget officer shall have authority to make changes to the budget using the contingency budget.

***Comment:*** The FY 24/25 expenditure budget does not contain a working capital contingency.

### 4. Cash Basis of Accounting

Budgets are prepared on the cash basis of accounting with only transactions involving the source and use of cash being budgeted. Non-cash transactions such as depreciation and revenue accruals are not recognized in the budget. Refer to the Basis of Accounting (Section 10) for further explanation of this basis of accounting.

### 5. Balanced Budget

A balanced budget exists when revenues are equal to or in excess of expenditures for operating expenses and/or a cash reserve exists to offset large capital expenses.

### 6. Revenue Policies

The Village endeavors to maintain a diversified and stable revenue base to shelter it from short-term fluctuations in any one revenue source. The revenue mix combines elastic and inelastic revenue sources to minimize the effect of an economic downturn.

- A. Through the Village's economic development program, the Village will strive to strengthen its revenue base.
- B. Each existing and potential revenue source will be reexamined annually.
- C. The Village will maintain a revenue monitoring system to assist in trend analysis and revenue forecasting.
- D. The Village will oppose state and/or federal legislation that will mandate costs to units of local government without providing a new or increasing an existing revenue source to pay those costs.
- E. The Village follows a "cost of service" approach which results in user fees, rates and customer charges being sufficient to cover the cost of providing the service. Each year the Village will establish user fees, rates and charges at a level related to the cost of providing the service and to adjust for the effects of inflation.
- F. The Village will set fees and user charges for each enterprise fund, such as Water and Sewer, at a level that fully supports the total direct and indirect cost of the activity.
- G. The Village will not use one-time revenue for continuing expenses. All new and continuing expenses will be based on known and conservatively projected revenue sources. The identification of new, but one-time revenue opportunities (i.e. state and federal grants) will be used to fund one-time expenses such as capital equipment, purchases and small capital projects not involving on-going operating expenses.

7. Expenditure Policies

- A. The Village will maintain a level of expenditures which will provide for the public well-being and safety of the residents of the community.
- B. Expenditures will be within the confines of generated revenue and/or cash reserves.
- C. The Village will maintain expenditure categories according to state statute and administrative regulation.
- D. Services will parallel and adjust to the Village's inelastic revenue sources in order to maintain the highest level of service. During period of economic upturn, long term expansion of core services will be limited to the anticipated increase of those sources.
- E. Expenditure forecasts will be cognizant of the elastic and inelastic structure of revenues.
- F. Annual operating budgets should provide for adequate design, construction, maintenance and replacement of the Village's capital plant and equipment.
- G. A performance based employee compensation package consistent with sound economic policies of the Village of Algonquin is maintained to recruit and to retain qualified employees.

8. Cash Management

- A. An investment policy has been adopted by the Village Board. The investment policy provides guidelines for the prudent investment of the temporary idle cash and outlines the policies for maximizing the efficiency of the cash management system. The ultimate goal is to enhance the economic status of the Village while protecting its pooled cash.
- B. The cash management system is designed to accurately monitor and forecast expenditures and revenues, thus enabling the Village to invest funds to the fullest extent possible. The Village attempts to match funds to projected disbursements.
- C. In order to maximize interest earnings, the Village commingles the cash of all funds with the exception of the Police Pension Fund. Interest revenue derived from commingled cash is allocated to the

participating funds monthly based on the relative cash balance or investments of each fund.

- D. Criteria for selecting investments and the order of priority are:
  - i. Legal - The investment program must be in conformance with federal laws, state statutes, local ordinances, and internal policies and procedures. State statutes govern the investment of public funds and provide the general framework for investment activity and fiduciary responsibilities.
  - ii. Safety - The safety and risk associated with an investment refers to the potential loss of principal, interest or a combination of these amounts. The Village only invests in those investments that are considered safe.
  - iii. Liquidity - This refers to the ability to "cash in" at any moment in time with a minimal chance of losing some portion of principal and interest. Liquidity is an important investment quality especially when the need for unexpected funds occur occasionally.
  - iv. Yield – This is the potential dollar earnings an investment can provide, and is sometimes described as the rate of return.
  - v. All monies that are due to the Village shall be collected as soon as possible. Monies that are received shall be deposited in an approved financial institution no later than the next business day after receipt by the Village.

9. Accounting, Auditing, and Financial Reporting Policies

The Village will establish and maintain a high standard of accounting practices in conformance with Generally Accepted Accounting Principals (GAAP) for governmental entities as promulgated by the Governmental Accounting Standards Board (GASB). The following summarizes significant accounting policies of the Village.

- A. Reporting Entity - the Village is a municipal corporation under Illinois Compiled Statutes governed by an elected Board of Trustees and Village President.
- B. Fund Accounting - the accounts of the Village are organized on the basis of funds and account groups, each considered to be a separate set of self-balancing accounts comprising assets, liabilities, fund balance or equity, revenue, and expenditures or expenses as appropriate. Resources are allocated to and accounted for in individual funds based upon the purposes

for which they are to be spent and the means by which spending activities are controlled. The funds are grouped as follows:

General Fund – the General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is divided into the following functional areas:

- Village Board/Clerk/Commissions/Committees
- General Services Administration Department
- Police Department
- Public Works Department
- Community Development Department
- Multidepartmental

Special Revenue Funds – the Special Revenue Funds are used to account for the accumulation of revenues that are legally restricted to expenditures for specific purposes. The special revenue funds include 1) Cemetery Fund – to account for the operations of the Village owned cemetery with funding from fees, donations, and Cemetery Trust cash and transfers from the General Fund. 2) Motor Fuel Tax Fund – accounts for motor fuel tax revenues and expenditures for the maintenance and construction of street related purposes/programs and capital projects authorized by the Illinois Department of Transportation. Financing is provided from the Village’s share of State motor fuel taxes. 3) Street Improvement Fund – to account for infrastructure maintenance and improvements with funding provided by home rule sales tax, utility taxes and the telecommunications tax. 4) Swimming Pool Fund – accounts for the operations of the municipal swimming pool with funding from seasonal passes and daily fees, 5) Park Fund – to account for the acquisition and development of new park sites financed by state grants and developer contributions. 6) Development Fund – includes the Community Development Block Grant - accounts for the use of State grant monies earmarked for small business loans; Cul de Sac – to account for the maintenance of cul-de-sacs within the Village with funding provided by developer impact fees; Hotel/Motel Tax – to account for village and tourism related uses with funding provided by hotel/motel

taxes; and School Donations – to account for revenue from developer impact fees that the Village transfers to the appropriate school district. 7) Downtown TIF Fund – accounts for revenues and expenditures related to the redevelopment of the downtown Algonquin area.

Debt Service Funds – Debt Service accounts for the accumulation of resources for the payment of general obligation bond debt service and related costs. Water & Sewer Bond & Interest is accounted for in the Water & Sewer Operating Fund. Debt service for Series 2013 is accounted for in the Water and Sewer Operating Fund while debt service for Series 2014A is accounted for in a separate Debt Service Fund.

Capital Project Funds – Village expansion projects are accounted for in the Village Construction Fund and are financed by cash reserves, debt issuance, a portion of the home rule sales tax and/or development fees. Village expansion projects in the enterprise fund are accounted for in the Water and Sewer Improvement and Construction Fund with funding from debt issuance, developer tapping fees, and a portion of the home rule sales tax and donations.

Enterprise Fund – Enterprise funds account for operations that are financed and operated in a manner similar to private business enterprises, with the intent that the cost of providing goods or services to the general public on a continuing basis be financed through user charges. The Water and Sewer Operating Fund accounts for water and sewer services to the residents and businesses of the Village. The activities necessary to provide such services are accounted for in this fund and include administration, water and sewer operations, maintenance, financing, related debt service and billing and collection.

Internal Service Funds – The Vehicle Maintenance Fund accounts for the fueling, repair and maintenance of Village vehicles and equipment. The Building Maintenance Services Fund accounts for the maintenance of the buildings, equipment and fixtures (plumbing, heating, etc.). Activities necessary to provide such services include, but are not limited to,

administration, operations, maintenance, financing, and related billing and collection.

Fiduciary Funds – Trust Funds are used to account for assets held by the Village in a trustee capacity. The Police Pension Fund is a pension trust fund that was established to account for benefits to be provided to Police Officers.

10. Basis of Accounting

Basis of accounting refers to the timing of when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. All governmental and agency funds are accounted for using the modified accrual basis of accounting. Revenues are recognized when measurable and available and expenditures are reported when the fund liability is incurred. A sixty-day availability period is used for the majority of the Village’s governmental fund revenues.

The financial statements of the enterprise and pension trust funds reflect the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when the liability is incurred.

Because the budget is prepared on a cash basis while the financial statements are prepared on a modified accrual (governmental funds) and accrual (enterprise and pension trust funds) basis, certain differences between the two methods need to be explained. The most significant differences are 1) depreciation expense – the budget (cash) basis does not recognize depreciation expense and will, therefore, result in higher fund balance/retained earnings than the accrual basis when adjusting for depreciation expense; 2) purchase of capital items – the cash basis recognizes the full cost of a capital asset when it is purchased rather than depreciating it over time and will, therefore, result in a lower fund balance/retained earnings than the accrual basis when adjusting for the purchase of capital items; 3) revenue accruals – the cash basis does not recognize year end revenue accruals and will, therefore, result in a lower fund balance/retained earnings than the accrual basis when adjusting for

year end revenue accruals; and 4) debt service principal payments and receipt of long-term debt proceeds – the GAAP basis of accounting used in proprietary funds does not report these transactions in operations while the opposite is true under our budgetary basis of accounting. The cash basis treatment of debt service principal payments will result in lower fund balance/retained earnings while the cash basis treatment of debt proceeds will result in higher fund balance/retained earnings.

Where possible, the reporting system will also provide monthly information on the total cost of specific services by type of expenditure and, if necessary, by Fund.

- A. An independent firm of certified public accountants will perform an annual financial and compliance audit according to Generally Accepted Auditing Standards (GAAS) and will publicly issue an opinion which will be incorporated in the Comprehensive Annual Financial Report.
- B. Annually, the Village will seek the GFOA Certificate of Achievement for Excellence in Financial Reporting Program.
- C. The Village will promote full disclosures in its annual financial statements and its bond presentations.

11. Debt Administration

As of May 1, 2023, the Village has total outstanding debt of \$26,261,902, composed of the following: one General Obligation Refunding Bond outstanding with a principal amount of \$1,718,131, Illinois Environmental Protection Agency (IEPA) low-interest loans totaling \$24,471,204, and GASB 87 lease liabilities totaling \$72,567. The following objectives are used in managing debt:

- A. The Village will confine long-term borrowing to capital improvements that cannot be financed from current revenues or reserves.
- B. The Village will target long-term borrowing for construction of long-lived capital assets only, with the remainder financed on a pay-as-you-go basis.
- C. Long-term debt will not be used for operations.
- D. The Village will maintain good communications with bond rating agencies about its financial condition. The Village will follow a policy of full disclosure on every financial report and bond prospectus.

E. Every project proposed for financing through general obligation debt should be accompanied by a full analysis of the future operating and maintenance costs associated with the project.

12. Outstanding Debt

The outstanding debt of \$26,261,902 is comprised of the following financing mechanisms:

- A. The Village issued \$7,645,000 General Obligation Refunding Bond Series 2013 dated December 3, 2013, with principal maturing April 1, 2015-2025, amounts ranging from \$570,000 to \$830,000, interest payable semi-annually each October 1 and April 1, commencing April 1, 2014, at rates of 3.0% to 3.25%. The bonds were a current refunding of General Obligation Sewer Bond Series 2005A which was issued to partially finance Phase 6 of the expansion of the Village’s sewerage treatment plant. The tax levy for debt payment is abated annually using revenues from the water & sewer operating fund for the debt service. The principal balance as of May 1, 2023, is \$1,718,131.
- B. The Village has recognized lease liabilities in compliance with GASB 87, which includes various equipment and property leases that are essential for municipal operations. The total recognized lease liability as of May 1, 2023, amounts to \$72,567.
- C. The Village is currently constructing three (3) projects funded through the Illinois Environmental Protection Agency (IEPA) Low-Interest Loan program. These projects include Stage 2 & 3 utilities improvements of the Downtown Streetscape project and Phase 6B expansion of the Village’s sewage treatment plant. These loans entered repayment in FY 23/24 and are formally reflected in the FY 24/25 budget. The principal balance as of May 1, 2023, is \$24,471,204.

12. Debt Management Policy

I. PURPOSE

The Village of Algonquin’s Debt Management Policy is designed to be a management tool for debt issuance and capital infrastructure planning. The long term financial planning approach of this policy is consistent with the Village’s mission statement as to providing for the needs of today and preparing for the demands of tomorrow.

The Debt Management Policy formally establishes parameters for issuing and managing debt while encompassing the Village’s Capital Improvement Plan (CIP). The goals of this policy are to promote prudent financial management; preserve and enhance the Village’s credit rating; ensure compliance with the CIP; maintain capital assets and plan for future needs; ensure compliance with federal and state statutes; and promote coordination and cooperation among public and private entities.

II. DEBT LIMITATIONS

A. Legal Authority

- I. The provisions set forth in this policy shall be consistent with the Bond Authorization Act (30 ILCS 305/0.01, et. seq.) of the State of Illinois.
- ii. The Village of Algonquin is a Home Rule municipality; therefore the debt limitations of bond laws are not applicable.

B. Types of Debt

i. Long-Term Debt

- 1. Long-term debt may be used when final maturities of bond are no less than thirteen (13) months and no greater than twenty (20) levy years.
- 2. The Village may issue such debt which may include, but not limited to general obligation (GO) bonds, revenue bonds, tax increment bonds, alternate revenue bonds, special assessment bonds, debt certificates, and leasing in lieu of a debt issue.
- 3. The Village may issue long-term debt when appropriate assessment of the need and priority of the capital improvement project has been performed; current resources are insufficient to finance the project; and when debt issuance is



the optimal structure given the Village’s outlook pertaining to the long range financial plan.

4. Long-term debt shall not be used for operating costs or routine maintenance.

5. Long-term debt shall be structured as to not exceed the expected useful life of the projects financed or twenty (20) years, whichever comes first.

ii. Short-Term Debt

1. Short-term debt may be used when maturities of bond are less than thirteen (13) months.

2. The Village may issue such debt which may include, but not limited to bond anticipation notes (BANs), tax anticipation notes (TANs), revenue anticipation notes (RANs), grant anticipation notes (GANs), tax and revenue anticipation notes (TRANs), and tax-exempt commercial paper (TECP).

3. The Village may issue short-term debt to provide interim financing which will be refunded with the proceeds of long-term obligations or to provide for the temporary funding of operational cash flow deficits or anticipated revenues.

4. Lines of Credit should only be considered as an alternative to other short- term borrowing options. The lines of credit shall be structured to limit concerns as to the Internal Revenue Code.

iii. Variable Rate Debt

1. The Village may choose to issue bonds that pay a rate of interest that varies depending on market conditions, consistent with state laws and covenants of pre-existing bonds. Such market conditions include, but are not limited to:

- a. High Interest Rate Environment

i. Current interest rates are above historic average trends.

b. Variable Revenue Stream

i. The revenue stream for repayment is variable, and is anticipated to move in the same direction as market- generated variable interest rates, or the dedication or revenues allows capacity for variability.

2. The Village shall have financing structure and budgetary safeguards in place to prevent adverse impacts from interest rate shifts. Such structures may include, but are not limited to, interest rate swaps, interest rate caps, and the matching of assets and liabilities.

3. The Village shall have no more than fifteen (15) percent of its outstanding general obligation debt in variable term debt.

C. Capital Improvement Plan

i. The Capital Improvement Plan, prepared under the direction of the Village Manager, and reviewed by the Village Board, shall determine the Village's capital needs. The program shall be a multi-year plan for the acquisition, development, and/or improvement of the Village's infrastructure. Projects included in the CIP shall be prioritized; and the means for financing each shall be identified. The first year of the plan shall be the Capital Budget. If the current resources are insufficient to meet the needs identified in the Capital Budget, the Village Board may consider incurring debt to fund the shortfall. The Village Board, upon advice from the Village's financial advisor, may also consider funding multiple years of the CIP by incurring debt. The CIP should be

revised and supplemented each year in keeping with the Village's policies on debt management.

D. Financial Limit Ratios

i. Direct Debt

1. The Village's General Obligation Bonded Debt to population ratio shall not exceed \$1,000 per capita, which shall be reviewed annually to ensure compliance.
2. The Village's General Obligation Bonded Debt to Equalized Assessed Value (EAV) ratio shall not exceed the threshold set forth by the Illinois State Statutes for non-home rule municipalities at 8.625%.
3. The Village's General Obligation Bonded Debt to Total Budget Expenditures ratio shall not exceed ten (10) percent.
4. The weighted average maturity of General Obligation Bonded debt shall not exceed fifteen years.

ii. Revenue Debt

1. The Village shall maintain one and one-quarter times coverage for all indebtedness of the Water and Sewer Fund.

III. DERIVATIVES

A. Use

- i. The Village may choose to use derivative products including, but not limited to, interest rate swaps, options on swaps, and other hedging mechanisms.
- ii. Use of derivative products shall only be used to increase the Village's financial flexibility, provide opportunities for interest rate savings, alter pattern of debt service payments, create variable rate exposure, change variable rate payments to fixed rate, and otherwise limit or hedge variable rate payments.

lii. The use of derivative products shall only be considered upon the advice of the Village's Financial Advisor.

B. Policy

- i. Derivative products shall not be used for speculation, but only to manage risks associated with the Village's assets or liabilities.
- ii. Use of derivative products shall be consistent with the Village's financial policies that reflect the current risk tolerances and management capabilities of the Village.

IV. DEBT STRUCTURING

A. Maximum Term

1. The maximum term of any debt issuance shall not exceed the useful life of the asset the debt is financing.

B. Debt Service Pattern

i. Increasing Principal Debt Service

1. When prudent and feasible, General Obligation Bonds should have an increasing principal debt service structure to realize the additional financial capacity of the Village during periods of robust growth.

ii. Even Annual Debt Service

1. When prudent and feasible, General Obligation Bonds should have a level debt service structure to simplify the budgeting process in future years.

iii. Even Annual Principal Debt Service

1. When prudent and feasible, the Village should structure debt service to obtain lower interest payments over life of debt.

C. Call Provisions

- i. Village securities may contain a call feature, which shall be no later than ten years from the date of delivery of the bonds.

- ii. The Village shall avoid the sale of non-callable bonds absent careful evaluation by the Village of the value of the call option.
- iii. The Village shall minimize call premiums to a level not to exceed three percent.

D. Credit Enhancements

i. Bond Insurance

- 1. The Village may purchase Bond Insurance when such is determined to be prudent and feasible, based upon the determination of the Village’s Financial Advisor.
- 2. The feasibility of Bond Insurance is less likely as long as the Village maintains a bond rating of AA or higher.
- 3. The said provider shall be the bidder with the most cost-effective bid consistent with the Village’s specifications.

ii. Letters of Credit

- 1. The Village may purchase Letters of Credit when such is determined to be prudent and feasible, based upon the determination of the Village’s Financial Advisor.
- 2. Only financial institutions with long-term ratings greater than or equal to the Village’s, and short-term ratings of “strong credit quality” as indicated by a rating of A-1 by Standard & Poor’s or VMIG 1 by Moody’s Investor Service shall be considered for providing letters of credit.

E. Capital Leasing

- i. Capital Leasing may be considered for equipment costing less than \$500,000.
- ii. Leasing shall not be considered when existing funds are available or could be made available for the acquisition unless the interest expense associated with

the lease is less than the interest that can be earned by investing the existing funds available or unless it is warranted by prudent and feasible financial management.

- iii. Tax-exempt rates shall be obtained when leasing through a private entity.
- iv. Leases arranged with a government or other tax-exempt entity shall obtain an explicitly defined taxable rate so that the lease will not be counted in the Village’s total annual borrowing subject to arbitrage rebate.
- v. Lease agreement shall permit the Village to refinance the lease at no more than reasonable cost should the Village decide to do so. A lease which can be called at will is preferable to one which can merely be accelerated.
- vi. The Village shall obtain at least three competitive proposals for any major lease financing. The net present value of competitive bids shall be compared, taking into account whether payments are in advance or in arrears, and how frequently payments are made.
- vii. The advice of the Village’s Bond Counsel shall be sought in any capital leasing arrangement and when federal tax forms are prepared to ensure that all federal tax laws are obeyed.

V. DEBT ISSUANCE

A. Sale Method

i. Competitive

- 1. When economically feasible, the Village shall pursue a debt issue through a competitive sale. Village bonds shall be awarded to the bidder providing the lowest true interest cost (TIC) as long as the bid adheres to the requirements set forth in the official notice of sale (NOS).

ii. Negotiated

1. A negotiated sale may be pursued in such scenarios where the size of the issue may limit the number of potential bidders; a complex debt structure that requires a significant pre-marketing effort; a volatile interest rate market in which the Village would be best served with more flexibility.

iii. Private Placement

1. When economically feasible, the Village may privately place its debt. This method may be used for small debt issues or as recommended by the Village’s Financial Advisor.

B. Refunding

- i. The Village may consider refunding outstanding debt when financially feasible and consistent with all applicable laws and statutes.
- ii. A net present value debt savings of at least three percent or greater must be realized unless currently callable, in which case a lower savings percentage is acceptable.

C. Financial Advisor Selection

- i. When deemed necessary by Village staff, the Village may retain a Financial Advisor to assist in its debt issuance and debt administration process.
- ii. The financial advisor shall not be permitted to underwrite the proposed negotiated sale of bonds, or resign in order to underwrite the said bond sale.
- iii. Unless an existing professional relationship exists, the Financial Advisor shall be selected by the use of a Request for Proposal (RFP) process to promote fairness, objectivity, and transparency.
- iv. Criteria to select a financial advisor may include, but is not limited to: overall experience, capability, fees, insurance, and access to current market information.

D. Underwriter Selection

i. Competitive Sale

- 1. The Village shall retain an outside Financial Advisor prior to undertaking competitive debt financing.
- 2. The underwriter shall be selected based upon the lowest true interest cost (TIC) as long as the bid adheres to the requirements set forth in the official notice of sale (NOS).

ii. Negotiated Sale

- 1. The Village shall retain an outside Financial Advisor prior to undertaking negotiated debt financing.
- 2. The Financial Advisor shall not be permitted to underwrite the proposed negotiated sale of bonds, or resign in order to underwrite the said bond sale.
- 3. Unless an existing professional relationship exists, the Underwriter shall be selected by the use of a Request for Proposal (RFP) process to promote fairness, objectivity, and transparency.
- 4. Criteria to select an Underwriter in a negotiated sale may include, but is not limited to: overall experience, capability, marketing philosophy, financial statements, underwriter’s discount, and access to market information.

E. Bond Counsel Selection

- i. When deemed necessary by Village staff, the Village may retain a Bond Counsel to render a opinion on the validity of the bond offering, security for the offering and whether and to what extent interest on bonds is exempt from income and other taxation.
- ii. Unless an existing professional relationship exists, the Bond Counsel shall be selected by the use of a Request for Proposal (RFP) process to promote fairness, objectivity, and transparency.

iii. Criteria to select a Bond Counsel may include, but is not limited to: overall experience, capability, and references.

F. Ratings

i. The Village’s debt capacity shall be maintained at a level to maintain and/or improve its rating of AA+ (S&P) as of September 2008.

VI. DEBT ADMINISTRATION

A. Investment

i. The investment of bond proceeds shall be consistent with federal and state statutes that govern the investment of public funds.

ii. Bond proceeds shall be invested as to minimize risk; ensure liquidity; and optimize returns.

B. Arbitrage

i. The Village shall minimize the cost of arbitrage rebate and yield restriction while maintaining full compliance with the law.

ii. The Village shall not issue debt except for projects identifiable in the CIP with likely prospects of timely initiation. Debt shall be issued as closely in time as feasible to the time any contracts are expected to be awarded so that the debt proceeds are spent quickly.

iii. Bond Counsel may be retained to consult on any arbitrage rebate regulations.

iv. Bond proceeds shall be spent before Village cash reserves.

vi. The Finance Director, or designee, shall be responsible for monitoring the amount of unspent debt proceeds including interest which is on hand and for ensuring that, to the extent feasible, the oldest proceeds on hand are spent first.

C. Law Compliance

i. The Village and any retained counsel shall ensure compliance with the Tax Reform Act of 1986 (TRA) with respect to interest on tax-exempt securities.

ii. The Village shall remain in compliance with Securities and Exchange Commission (SEC) Rule 15c2-12 by filing its annual financial statements and other financial and operating data for the benefit of its bondholders by October 30 each year.

D. Market and Investor Relations

i. Rating Agencies and Investors

1. The Village Finance Director, or designee, shall be responsible for maintaining the Village’s relationship with Standard & Poor’s and Moody’s Investors Service.

2. Communication with credit analysts from the aforementioned agencies shall be conducted at least once each fiscal year.

3. Prior to any competitive or negotiated sale, the Finance Director, or designee, shall contact agency analysts with respect to the planned sale.

ii. Village Board

1. As appropriate, the Finance Director, or designee, shall forward communications from rating agencies and/or investors to the Village Manager regarding the Village’s financial strengths and weaknesses, providing recommendations for addressing any weaknesses. Subsequently, information shall be communicated to the Village Board.

E. Policy Review

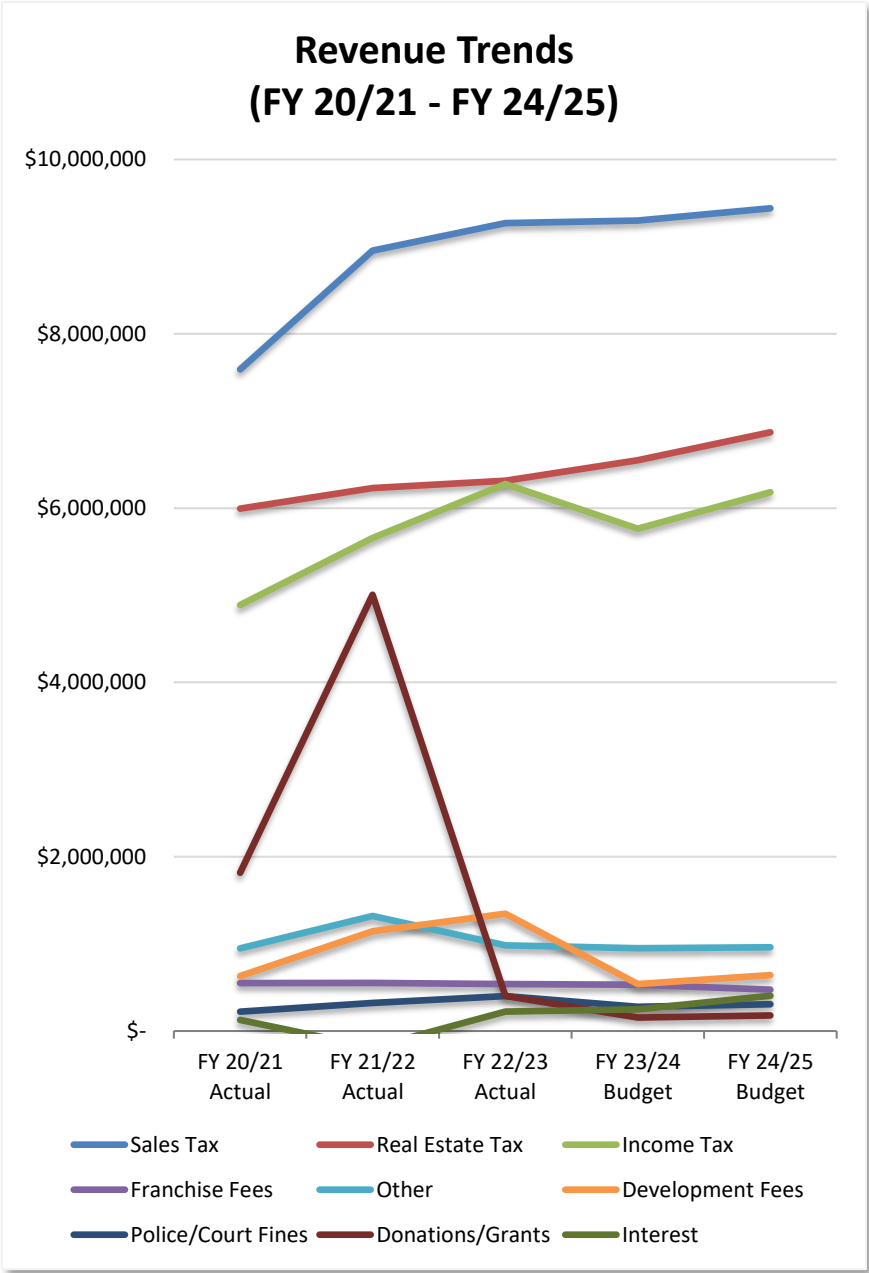
i. The Village’s Debt Management Policy shall be reviewed annually by the Village Manager and Finance Director.



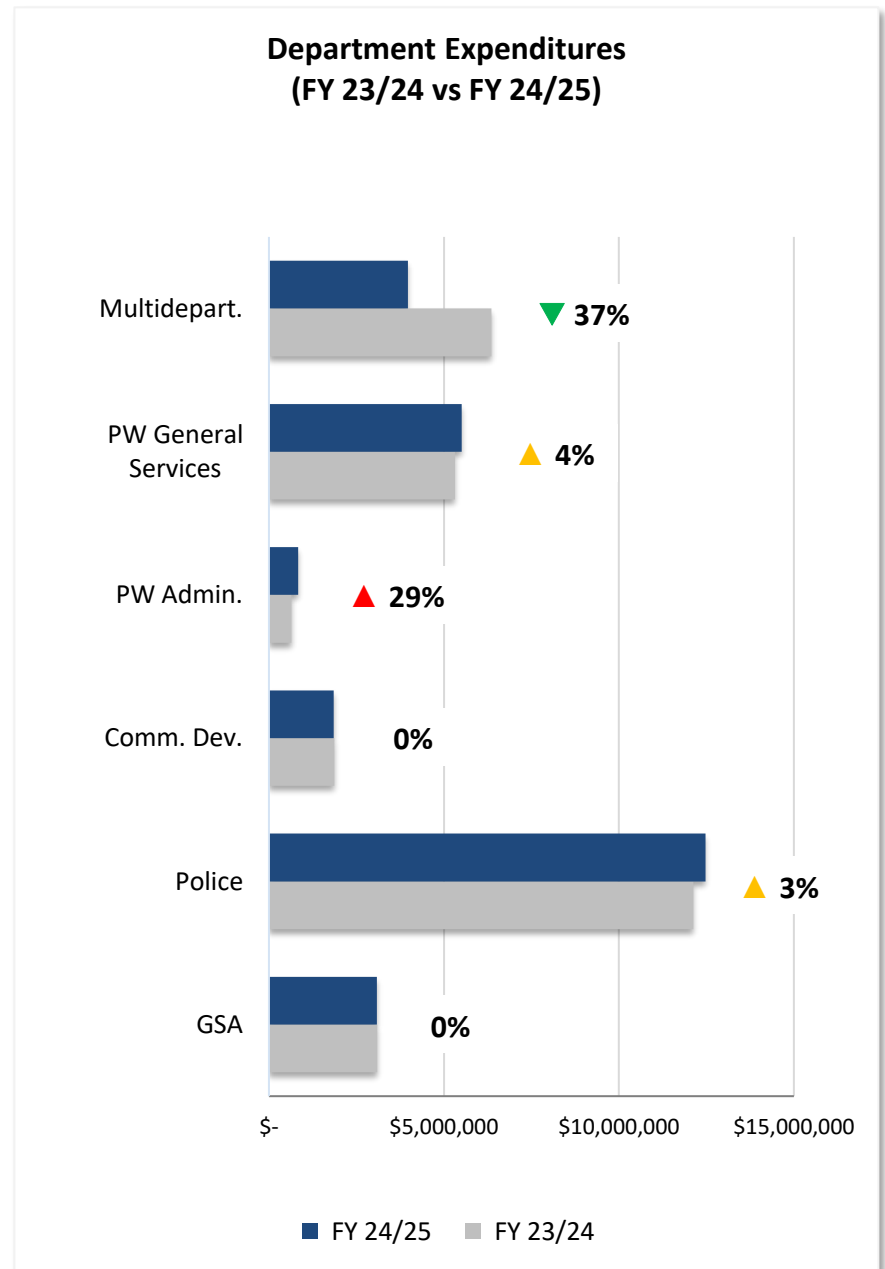
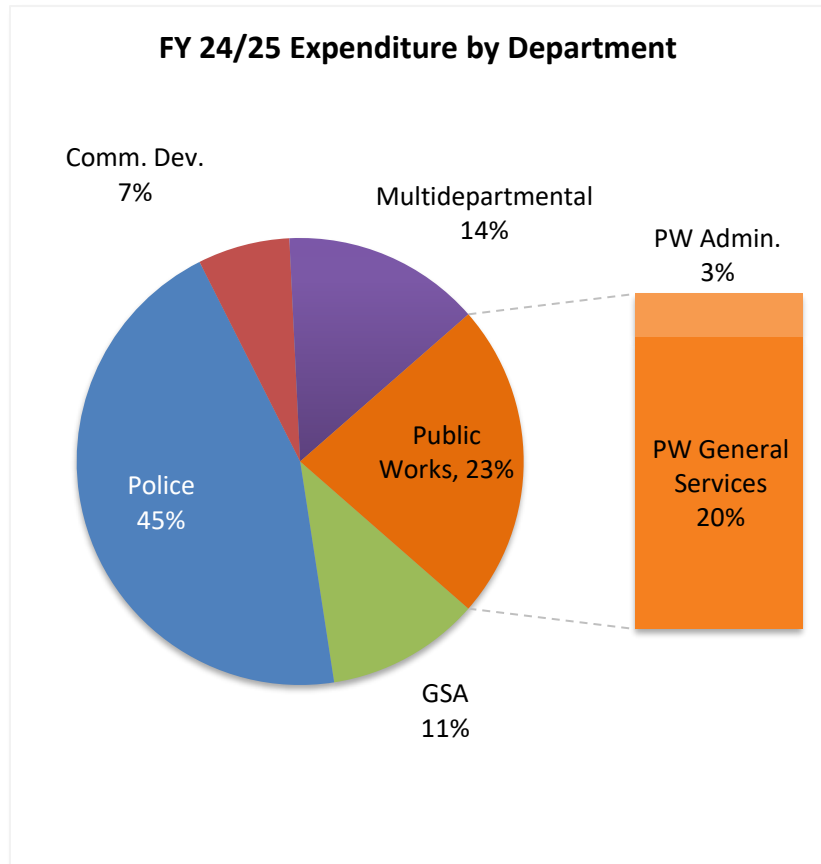
THIS PAGE INTENTIONALLY LEFT BLANK.

General Fund Summary

General Fund Summary for FY 24/25		Amount
<b>Revenues</b>		
Sales Tax	\$	9,440,000
Real Estate Tax		6,870,000
Income Tax		6,182,000
Other Revenues		2,970,500
<b>Revenue Total</b>	<b>\$</b>	<b>25,462,500</b>
<b>Expenditures</b>		
General Services Administration	\$	3,084,800
Police		12,471,700
Community Development		1,846,000
Public Works Administration		832,500
Public Works General Services		5,508,000
Multidepartmental		3,973,000
<b>Expenditure Subtotal</b>	<b>\$</b>	<b>27,716,000</b>
<i>Less Transfers from Fund Balance</i>		<i>\$2,253,500</i>
<b>Expenditure Total</b>	<b>\$</b>	<b>25,462,500</b>
<b>General Fund Surplus/(Deficit)</b>	<b>\$</b>	<b>-</b>
<b>Result = Balanced Budget</b>		



General Fund Expenditure Totals





General Fund

Revenues

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Sales Tax</b>							
01000500 31010 Sales Tax	\$ 7,591,523.84	\$ 8,953,312.94	\$ 9,268,930.80	\$ 9,300,000.00	\$ 9,440,000.00		
<b>Subtotal</b>	\$ 7,591,523.84	\$ 8,953,312.94	\$ 9,268,930.80	\$ 9,300,000.00	\$ 9,440,000.00	1.5%	
<b>Income Tax</b>							
01000500 31020 Income Tax	\$ 4,817,157.27	\$ 5,501,304.83	\$ 6,071,695.45	\$ 5,640,000.00	\$ 6,050,000.00		
01000500 31590 State Replacement Tax – Twp.	9,843.85	14,482.58	18,073.47	12,000.00	12,000.00		
01000500 31591 State Replacement Tax – State	61,149.28	142,145.62	186,340.09	110,000.00	120,000.00		
<b>Subtotal</b>	\$ 4,888,150.40	\$ 5,657,933.03	\$ 6,276,109.01	\$ 5,762,000.00	\$ 6,182,000.00	7.3%	
<b>Community Development Fees</b>							
01000100 32070 Planning/Zoning/Annex.	\$ 7,110.00	\$ 98,497.77	\$ 102,576.40	\$ 10,000.00	\$ 15,000.00		
01000100 32100 Building Permits	550,200.93	859,650.92	1,134,946.87	500,000.00	600,000.00		
01000100 32101 Site Development Fee	763.00	2,093.99	14,646.27	1,000.00	1,000.00		
01000100 32102 Public Art Impact Fee	2,325.00	2,725.00	12,782.45	2,000.00	2,000.00		
01000100 34105 Platting Fees	30,112.50	169,822.00	74,954.00	15,000.00	15,000.00		
01000100 32110 Outsourced Services Fees	12,517.66	8,962.47	5,475.16	10,000.00	9,000.00		
01000100 35012 Building Permit Fines	25,840.00	2,005.00	880.00	1,000.00	1,000.00		
<b>Subtotal</b>	\$ 628,869.09	\$ 1,143,757.15	\$ 1,346,261.15	\$ 539,000.00	\$ 643,000.00	19.3%	
<b>Police/Court Fines</b>							
01000200 34020 Police Accident Reports	\$ 3,857.00	\$ 5,110.00	\$ 4,420.00	\$ 5,000.00	\$ 4,500.00		
01000200 34025 Police Training Reimbursement	4,013.03	25,166.32	36,618.88	10,000.00	20,000.00		
01000200 34018 Truck Weight Permit	13,700.00	8,425.00	9,350.00	10,000.00	10,000.00		
01000200 35050 Police Fines	728.67	40,987.86	66,982.00	40,000.00	50,000.00		
01000200 35053 Municipal Court - Police Fines	26,356.15	36,882.84	49,978.03	30,000.00	35,000.00		
01000200 35060 County-DUI Fines	22,761.50	22,392.91	28,214.00	20,000.00	20,000.00		
01000200 35062 County Court Fines	113,389.93	141,109.12	151,262.99	120,000.00	125,000.00		
01000200 35063 County Drug Fines	-	124.10	185.00	500.00	100.00		
01000200 35064 County Prosecution Fees	772.72	400.00	208.00	1,500.00	300.00		
01000200 35065 County Vehicle Fines	291.60	80.00	40.00	1,000.00	100.00		
01000200 35066 County Electronic Citation Fee	2,446.00	2,475.00	3,372.00	2,500.00	2,500.00		
01000200 35067 County Warrant Execution	350.00	1,330.00	2,030.00	1,000.00	1,000.00		
01000200 35068 County Auto Expungement	-	-	-	-	-		
01000200 35085 Administrative Towing & Storage	29,928.50	34,187.89	38,819.00	35,000.00	35,000.00		
01000200 35090 Traffic Light Enforcement	101.19	-	-	-	-		
01000100 35095 Municipal Court	3,385.00	3,605.00	9,830.00	3,500.00	3,500.00		
<b>Subtotal</b>	\$ 222,081.29	\$ 322,276.04	\$ 401,309.90	\$ 280,000.00	\$ 307,000.00	9.6%	

General Fund

Revenues

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Franchise &amp; Telecommunication Fees</b>							
01000500 31180 Cable Franchise	\$ 484,155.24	\$ 493,848.48	\$ 476,595.24	\$ 485,000.00	\$ 475,000.00		
01000500 31190 Telecommunications Tax	66,574.27	58,220.98	62,679.18	45,000.00	-		
<b>Subtotal</b>	\$ 550,729.51	\$ 552,069.46	\$ 539,274.42	\$ 530,000.00	\$ 475,000.00	-10.4%	
<b>Real Estate Taxes</b>							
01000500 31500 Real Estate Tax - General Corporate	\$ -	\$ -	\$ -	\$ 1,350,000.00	\$ 1,650,000.00		
01000500 31510 Real Estate Tax - Police	\$ 2,415,746.80	\$ 2,421,045.30	\$ 2,416,138.85	\$ 2,500,000.00	\$ 2,500,000.00		
01000500 31520 Real Estate Tax - IMRF	299,474.11	300,125.49	299,526.05	-	-		
01000500 31530 Real Estate Tax - Road & Bridge	403,826.75	415,395.90	425,284.42	420,000.00	440,000.00		
01000500 31530 Real Estate Tax - Parks	-	-	87,861.67	-	-		
01000500 31560 Real Estate Tax - Insurance	399,302.11	400,167.39	399,364.62	-	-		
01000500 31570 Real Estate Tax - FICA	411,280.28	412,179.71	411,341.52	-	-		
01000500 31580 Real Estate Tax - Police Pension	2,064,367.21	2,280,982.59	2,276,356.54	2,280,000.00	2,280,000.00		
<b>Subtotal</b>	\$ 5,993,997.26	\$ 6,229,896.38	\$ 6,315,873.67	\$ 6,550,000.00	\$ 6,870,000.00	4.9%	
<b>Donations</b>							
01001100 33025 Donations - Recreation	\$ -	\$ 3,435.00	\$ 9,994.00	\$ 10,000.00	\$ 10,000.00		
01000100 33030 Donations-Operating-General Govt.	151,821.24	325,784.96	221,395.22	50,000.00	75,000.00		
01000200 33031 Donations-Operating-Public Safety	65,108.68	30,757.99	55,212.96	30,000.00	30,000.00		
01000300 33032 Donations-Operating-Public Works	59,479.85	31,091.29	29,636.47	35,000.00	35,000.00		
01000300 33052 Donations-Capital-Public Works	(3,853.42)	-	-	-	-		
01000100 33100 Donation-Makeup Tax	35,988.67	30,261.73	25,027.23	30,000.00	30,000.00		
<b>Subtotal</b>	\$ 308,545.02	\$ 421,330.97	\$ 341,265.88	\$ 155,000.00	\$ 180,000.00	16.1%	
<b>Grants</b>							
01000100 33230 Grants - Operating General Govt.	\$ 30,000.00	\$ 322,500.00	\$ -	\$ -	\$ -		
01000200 33231 Grants-Operating Public Safety	1,453,468.90	4,230,170.52	38,531.44	-	-		
01000300 33232 Grants-Operating Public Works	-	-	-	-	-		
01000200 33251 Grants-Capital Public Safety	25,003.48	32,122.37	22,652.00	-	-		
<b>Subtotal</b>	\$ 1,508,472.38	\$ 4,584,792.89	\$ 61,183.44	\$ -	\$ -	-	
<b>Interest</b>							
01000500 36001 Interest	\$ 813.61	\$ 710.95	\$ 952.75	\$ 500.00	\$ 5,000.00		
01000500 36002 Interest - Insurance	73.64	32.45	31.16	-	-		
01000500 36020 Interest - LGIP	9,654.77	4,748.97	196,818.00	130,000.00	250,000.00		
01000500 36050 Investment Income - Fixed Income	118,867.91	(194,780.36)	23,564.44	120,000.00	150,000.00		
<b>Subtotal</b>	\$ 129,409.93	\$ (189,287.99)	\$ 221,366.35	\$ 250,500.00	\$ 405,000.00	61.7%	






General Fund

Revenues

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Other</b>							
01000100 32080 Liquor Licenses	\$ 117,729.00	\$ 62,334.00	\$ 123,049.00	\$ 115,000.00	\$ 125,000.00		
01000100 32085 Licenses	58,166.22	70,223.92	77,037.79	65,000.00	70,000.00		
01000100 33008 Intergovernmental - General Gov.	34,800.00	44,921.00	14,703.00	10,000.00	5,000.00		
01000200 33010 Intergovernmental - Police	449,810.38	482,795.56	502,680.30	440,000.00	500,000.00		
01000300 33012 Intergovernmental -Public Works	-	-	-	-	-		
01000100 34010 Historical Commission	-	-	-	-	-		
01000100 34012 Reports/Maps/Ordinances	346.00	589.00	1,066.00	500.00	500.00		
01000100 34100 Rental Income	51,690.06	56,482.20	51,900.96	85,000.00	57,500.00		
01000100 34101 Facility Rental Fees	(304.00)	2,026.00	3,671.50	2,000.00	2,500.00		
01000300 34102 Park Rental Fees	1,800.00	10,119.75	10,147.75	10,000.00	-		
01000300 34230 Signage Billings	24.00	731.16	-	-	-		
01000100 34410 Recreation Programs	13,544.75	29,498.62	61,561.41	86,000.00	90,000.00		
01000100 34720 Administrative Fees	-	70.00	-	-	-		
01000200 37100 Restitution - Public Safety	1,997.59	-	3,517.22	-	-		
01000300 37100 Restitution - Public Works	10,308.28	49,975.01	35,003.95	-	-		
01000500 37110 Insurance Claims	37,262.20	67,782.43	9,019.67	-	-		
01000500 37900 Miscellaneous Revenue	225.00	57.20	379.26	-	-		
01000500 37902 IPBC - Change in Terminal Reserve	45,185.00	21,287.00	(31,023.00)	-	-		
01000100 37905 Sale of Surplus Property	90,763.75	391,259.99	86,605.64	100,000.00	75,000.00		
01000500 38016 Transfer from Special Revenue-Hotel	35,000.00	30,000.00	30,000.00	35,000.00	35,000.00		
<b>Subtotal</b>	\$ 948,348.23	\$ 1,320,152.84	\$ 979,320.45	\$ 948,500.00	\$ 960,500.00	1.3%	
<b>General Fund Total</b>	\$ 22,770,126.95	\$ 28,996,233.71	\$ 25,750,895.07	\$ 24,315,000.00	\$ 25,462,500.00	4.7%	
<b>Transfers from Fund Balance</b>							
Public Art Fund				-	-		
Vehicle Replacement Fund				-	-		
Liability Insurance Fund				-	-		
Cash and Investments				5,082,000.00	2,253,500.00		
<b>Subtotal</b>				\$ 5,082,000.00	\$ 2,253,500.00		
<b>Fiscal Year General Fund Total (including budgeted Transfers from Fund Balance)</b>				\$ 29,397,000.00	\$ 27,716,000.00	-5.7%	

The **General Services Administration Department (GSA)** administers several functions of Village operations including the Village Manager’s Office, Finance, Human Resources, Innovation and Technology, Recreation, and the Office of Adjudication.

The General Services Administration Department supports the Village of Algonquin’s mission by providing programs and services consistent with the following Guiding Principles:

	<b>Customer Service</b>
	<b>Economic Development</b>
	<b>Infrastructure</b>
	<b>Fiscal Management</b>
	<b>Conservation</b>

The **Village Manager’s Office** provides management services, budgeting, legislative support, and communications to elected officials, staff, and the general public in order to carry out the policy direction as set by the Village Board.

The **Finance Division** provides water billing, accounts payable, payroll, and financial reporting services to residents, staff, and the general public in order to provide financial services and fiscal responsibility.

The **Human Resources Division** provides recruitment, benefits administration, and risk management services to Village staff in order to attract, retain, and develop a high-quality public workforce.



The **Innovation and Technology Division** provides technology services to Village staff in order to streamline department services with the use of technology to aid in the deliverance of better services to residents.

The **Recreation Division** provides recreation and leisure opportunities to the community in order to promote a spirit of community and to enhance quality of life for Village residents.

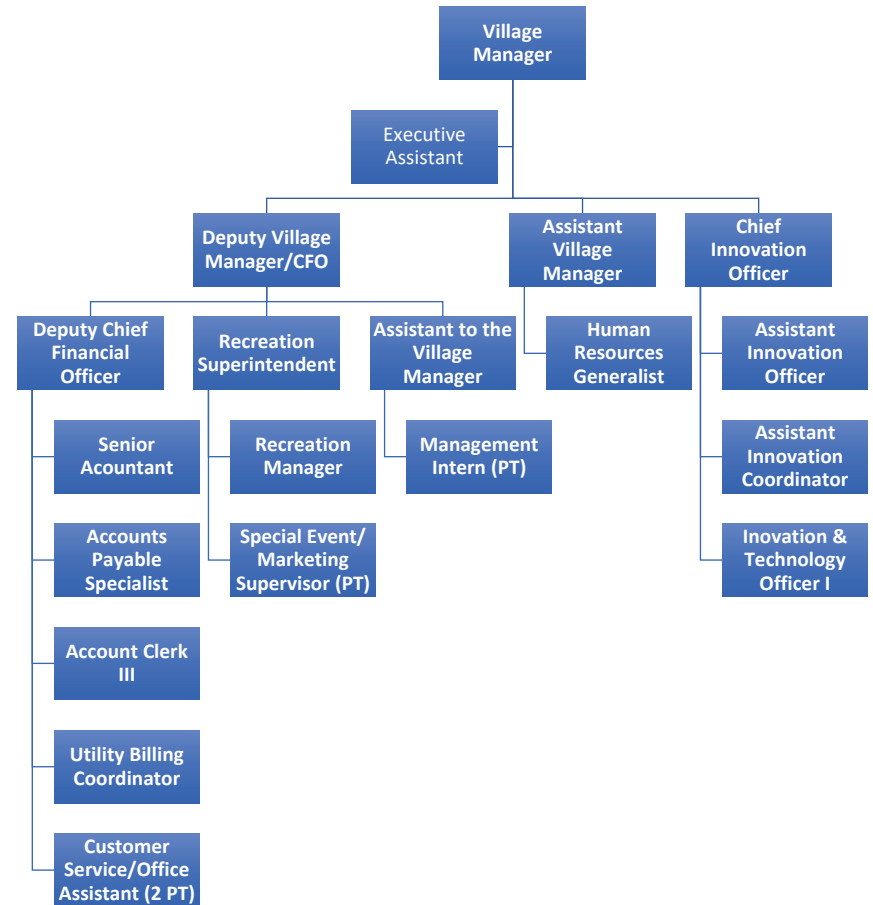
The **Office of Adjudication** provides for the adjudication of municipal ordinance violations to the general public in order to expedite prosecutions, reduce expenses, and allow the circuit court to focus on the more serious offenses.

### Personnel Summary

The General Services Administration Department will employ a total of 19.0 full-time equivalent employees in FY 24/25. One (1) Assistant Village Manager was promoted to Deputy Village Manager/CFO, one (1) Human Resources Director was promoted to Assistant Village Manager, one (1) Accounting Manager was promoted to Deputy Chief Financial Officer, and one (1) Innovation Coordinator was promoted to Assistant Innovation Officer. The Human Resources Director, Accounting Manager, and Innovation Coordinator positions will not be filled this fiscal year.

Position	FY 23/24	FY 24/25	Change
Village Manager	1.0	1.0	-
Deputy Village Manager/CFO	0.0	1.0	▲ 1.0
Assistant Village Manager	1.0	1.0	-
Human Resources Director	1.0	0.0	▼ 1.0
Chief Innovation Officer	1.0	1.0	-
Deputy Chief Financial Officer	0.0	1.0	▲ 1.0
Accounting Manager	1.0	0.0	▼ 1.0
Recreation Superintendent	1.0	1.0	-
Assistant to the Village Manager	1.0	1.0	-
Senior Accountant	1.0	1.0	-
Accounts Payable Specialist	1.0	1.0	-
Account Clerk III	1.0	1.0	-
Utility Billing Coordinator	1.0	1.0	-
Executive Assistant	1.0	1.0	-
Human Resources Generalist	1.0	1.0	-
Assistant Innovation Officer	0.0	1.0	▲ 1.0
Innovation Coordinator	1.0	0.0	▼ 1.0
Assistant Innovation Coordinator	1.0	1.0	-
Innovation & Technology Officer I	1.0	1.0	-
Recreation Manager	0.0	1.0	▲ 1.0
Recreation Supervisor	0.5	0.5	-
Special Event / Marketing Supervisor	0.5	0.0	▼ 0.5
Management Intern	0.5	0.5	-
Customer Service / Office Assistant	1.0	1.0	-
<b>Total Full-Time Equivalent Positions</b>	<b>18.5</b>	<b>19.0</b>	<b>▲ 0.5</b>
<i>Full-Time Employees</i>	<i>16</i>	<i>17</i>	<i>▲ 1</i>
<i>Part-Time Employees</i>	<i>5</i>	<i>4</i>	<i>▼ 1</i>

### Departmental Organizational Chart



## FY 23/24 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 23/24 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.



### Complete

- Administer the 2023 Algonquin Community Survey in September and October 2023 to a random sample of households.
- Distribute 12 Algonquin e-News e-mail newsletters to subscribers on a monthly basis.
- Distribute four (4) newsletters (The Algonquin Citizen) to residents along with their water utility bills.
- Develop and distribute 2024 Annual Report and Calendar to all Village residents.
- Increase Excellent to Good survey rating for www.algonquin.org to at least 85.0% in the 2023 Algonquin Community Survey.
- Increase the number of water/sewer utility customers making payment by automated clearinghouse (ACH) to greater than 45% for calendar year 2023.
- Respond to Freedom of Information Act (FOIA) request within three and one-half (3.5) business days, on average, in calendar year 2023.
- Respond to general technology support help desk tickets within 72 hours (three days), on average, during calendar year 2023.
- Hold seven (7) summer concerts events in July and August at Towne Park to attract visitors to Old Town Algonquin.
- Obtain Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for the Fiscal Year 2023–2024 budget document.

- Obtain Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for the Fiscal Year 2022–2023 audit.
- Obtain Government Finance Officers Association (GFOA) Popular Annual Financial Reporting Award for Fiscal Year 2022–2023.
- Maintain Village’s Standard and Poor’s bond rating of AAA.
- Hold one (1) recycling and document shredding event in summer 2023.



### Near Completion


- Obtain Government Finance Officers Association (GFOA) Popular Annual Financial Reporting Award for Fiscal Year 2022–2023.



### Not Complete

- Increase Excellent to Good survey rating for social media to at least 83.0% in the 2023 Algonquin Community Survey.
- Answer at least 90.0% of questions received through the Village’s online chat system during 2023.
- Improve residential waste diversion rate to greater than 32.0% for calendar year 2023.


FY 24/25 Objectives

 **Customer Service**

- Administer the 2024 Algonquin Community Survey in September and October 2024 to a random sample of households.
- Distribute 12 Algonquin e-News e-mail newsletters to subscribers on a monthly basis.
- Distribute four (4) newsletters (The Algonquin Citizen) to residents along with their water utility bills.
- Develop and distribute 2025 Annual Report and Calendar to all Village residents.
- Increase Excellent to Good survey rating for www.algonquin.org to at least 85.0% in the 2024 Algonquin Community Survey.
- Increase Excellent to Good survey rating for social media to at least 82.0% in the 2024 Algonquin Community Survey.
- Answer at least 90.0% of questions received through the Village’s online chat system during 2024.
- Increase the number of water/sewer utility customers making payment by automated clearinghouse (ACH) to greater than 46% for calendar year 2024.
- Respond to Freedom of Information Act (FOIA) request within three and one-half (3.5) business days, on average, in calendar year 2024.
- Respond to general technology support help desk tickets within 72 hours (three days), on average, during calendar year 2024.
- Implement new software designed to streamline recreation program registration and enable unified payment processing.
- Negotiate a residential waste hauler contract on behalf of Village residents aimed at reducing costs and maintaining or improving service quality.

 **Economic Development**


- Administer business development agreements for Rosen Hyundai, CarMax, and Northpoint to ensure compliance.
- Ensure Tax Increment Financing (TIF) compliance across the Village's TIF districts, adhering to all regulatory and financial requirements.

 **Infrastructure**

- Coordinate with Kane County Division of Transportation regarding the Longmeadow Parkway Bridge Corridor project.

 **Fiscal Management**


- Obtain Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for the Fiscal Year 2024–2025 budget document.
- Obtain Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for the Fiscal Year 2023–2024 audit.
- Obtain Government Finance Officers Association (GFOA) Popular Annual Financial Reporting Award for Fiscal Year 2023–2024.
- Maintain Village’s Standard and Poor’s bond rating of AAA.

 **Conservation**

- Hold one (1) recycling and document shredding event in summer 2024.
- Improve residential waste diversion rate to greater than 30.0%.


**Performance Measures and Statistics**


The FY 24/25 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.

 <b>Customer Service</b>					
<b>Objective:</b> Implement mechanisms for promoting effective internal/external communication.					
Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Increase the number of Algonquin e-News subscribers	2,637	3,128	3,289	>2,750	>3,300
Maximize Excellent to Good survey rating for Algonquin e-News	87.1%	89.7%	87.5%	>85.0%	>87.0%
Increase the number of visits/sessions per day to <a href="http://www.algonquin.org">www.algonquin.org</a>	1,757	1,388	1,608	>1,171	>1,500
Maximize Excellent to Good survey rating for <a href="http://www.algonquin.org">www.algonquin.org</a>	85.5%	83.5%	86.3%	>85.0%	>85.0%
Increase the number of online chat sessions received	837	857	615	>500	>650
Maintain a high answer rate for the online chat system	89.5%	90.1%	82.8%	>90.0%	>90.0%
Increase number of social media account followers (Facebook)	8,172	10,202	11,710	>10,500	>12,000
Increase number of social media account followers (Twitter/X)	2,183	2,189	2,193	>2,200	>2,200

Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Increase number of social media account followers (Instagram)	1,753	1,855	2,009	>1,900	>2,100
Increase number of social media account followers (Nextdoor)	8,589	9,275	10,207	>10,000	>10,500
Increase number of social media account followers (LinkedIn)	301	504	744	>700	>900
Maximize Excellent to Good survey rating for social media	81.7%	84.6%	80.2%	>83.0%	>82.0%
<b>Objective:</b> Evaluate operations to provide the most efficient and effective customer service.					
Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Meet or exceed number of days to respond to a FOIA Request	2.9	2.6	3.5	<3.5	<3.5
Maximize percentage of water/sewer utility bill payments made using ACH	42.4%	43.7%	45.4%	>44.0%	>46.0%
Respond to general technology support help desk tickets	1,677	1,990	1,861	N/A	2,100
Respond to general technology support help desk tickets in a timely manner	2d 1h	2d 8h	2d 5h	<3d	<2d 3h



 <b>Fiscal Management</b>					
<b>Objective:</b> Maintain high standard of fiscal reporting and accuracy.					
Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Maintain and/or increase S&P bond rating	AAA	AAA	AAA	AAA	AAA
Obtain GFOA Distinguished Budget Award	Yes	Yes	Yes	Yes	Yes
Obtain GFOA Certificate of Achievement for Excellence in Financial Reporting	Yes	Yes	Yes	Yes	Yes
Obtain GFOA Popular Annual Financial Report Award	Yes	Yes	Yes	Yes	Yes

 <b>Conservation</b>					
<b>Objective:</b> Promote Village solid waste program to encourage recycling.					
Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Increase Waste Diversion Rate (Diversion by recycling)	30.0%	30.1%	29.4%	>30.0%	>30.0%
Maximize Excellent to Good survey rating for recycling	92.5%	91.5%	92.6%	90.0%	90.0%

General Services Administration Department

Expenditures

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Personnel</b>							
01100100 41103 IMRF	\$ 123,292.93	\$ 127,009.31	\$ 115,777.74	\$ 128,000.00	\$ 135,000.00		
01100100 41104 FICA	81,762.79	87,636.72	97,229.17	110,000.00	130,000.00		
01100100 41105 Unemployment Tax	1,413.02	1,296.63	2,108.39	2,000.00	3,200.00		
01100100 41106 Health Insurance	141,748.93	152,624.39	171,803.13	183,000.00	230,000.00		
01100100 41110 Salaries	1,073,598.92	1,150,206.47	1,296,148.63	1,490,000.00	1,525,000.00		
01101100 41113 Salary - Recreation Instructors	-	511.56	-	1,000.00	500.00		
01100100 41130 Salary - Elected Officials	51,750.00	55,500.00	57,000.00	57,000.00	57,000.00		
01100100 41140 Overtime	3,157.23	2,485.14	1,664.30	3,000.00	3,000.00		
<b>Subtotal</b>	<b>\$ 1,476,723.82</b>	<b>\$ 1,577,270.22</b>	<b>\$ 1,741,731.36</b>	<b>\$ 1,974,000.00</b>	<b>\$ 2,083,700.00</b>	<b>5.6%</b>	
<b>Contractual Services</b>							
01100100 42210 Telephone	\$ 21,646.48	\$ 24,302.37	\$ 21,548.61	\$ 22,000.00	\$ 22,200.00		
01100100 42211 Natural Gas	-	1,261.81	5,291.68	-	-		
01100100 42225 Bank Processing Fees	78.42	289.75	588.90	500.00	500.00		
01100100 42228 Investment Management	5,689.00	5,654.00	5,428.00	6,000.00	6,500.00		
01100100 42230 Legal Services	51,421.76	57,417.12	43,322.17	55,000.00	60,000.00		
01100100 42231 Audit Services	27,597.66	28,741.56	29,368.50	31,300.00	32,100.00		
01100100 42234 Professional Services	111,823.96	122,378.32	187,476.36	176,000.00	140,500.00		
01100100 42242 Publications	1,667.80	1,692.60	1,726.91	2,500.00	2,200.00		
01100100 42243 Printing & Advertising	5,428.01	3,073.86	7,766.26	5,000.00	6,000.00		
01100100 42245 Village Communications	13,246.09	15,645.26	18,862.15	21,000.00	23,000.00		
01100100 42260 Physicals & Screenings	-	-	-	-	-		
01100100 42272 Lease Payments	10,156.30	10,863.03	13,298.79	12,700.00	16,400.00		
01100100 42305 Municipal Court	4,631.69	5,061.34	4,410.00	7,000.00	6,500.00		
<b>Subtotal</b>	<b>\$ 253,387.17</b>	<b>\$ 276,381.02</b>	<b>\$ 339,088.33</b>	<b>\$ 339,000.00</b>	<b>\$ 315,900.00</b>	<b>-6.8%</b>	
<b>Supplies &amp; Materials</b>							
01100100 43308 Office Supplies	\$ 3,671.33	\$ 6,898.57	\$ 6,455.72	\$ 7,500.00	\$ 7,500.00		
01100100 43317 Postage	6,197.59	7,065.94	7,290.38	9,000.00	9,000.00		
01100100 43320 Tools, Equipment & Supplies	668.92	428.87	-	500.00	500.00		
01100100 43332 Office Furniture & Equip.	-	2,003.65	4,555.71	29,200.00	1,000.00		
01100100 43333 IT Equipment	14,559.51	20,729.82	12,650.96	23,700.00	26,000.00		
01100100 43340 Fuel	243.17	364.81	513.61	600.00	500.00		
<b>Subtotal</b>	<b>\$ 25,340.52</b>	<b>\$ 37,491.66</b>	<b>\$ 31,466.38</b>	<b>\$ 70,500.00</b>	<b>\$ 44,500.00</b>	<b>-36.9%</b>	

**General Services Administration Department**




**Expenditures**

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Maintenance</b>							
01100100 44420 Vehicle Maintenance (S)	\$ 8,055.14	\$ 3,618.26	\$ 824.44	\$ 6,500.00	\$ 6,800.00		
01100100 44423 Building Services (S)	96,893.81	111,380.12	116,866.50	131,000.00	152,000.00		
01100100 44426 Office Equipment Maint.	2,204.87	2,997.85	3,324.71	4,000.00	3,800.00		
<b>Subtotal</b>	\$ 107,153.82	\$ 117,996.23	\$ 121,015.65	\$ 141,500.00	\$ 162,600.00	14.9%	
<b>Capital Expenditures</b>							
01100100 45590 Capital Purchase	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Subtotal</b>	\$ -	\$ -	\$ -	\$ -	\$ -	-	
<b>Transfers</b>							
01100500 48002 Transfer to Cemetery	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Subtotal</b>	\$ -	\$ -	\$ -	\$ -	\$ -	-	
<b>Other Charges</b>							
01101100 47701 Recreation Programs	\$ 21,465.66	\$ 72,654.56	\$ 128,687.13	\$ 185,000.00	\$ 158,200.00		
01100100 47740 Travel/Training/Dues	35,661.69	33,626.57	44,724.35	41,500.00	42,400.00		
01100100 47741 Elected Officials - Expenses	-	1,171.49	300.00	1,500.00	1,500.00		
01100100 47743 Environmental Programs	-	-	-	-	-		
01100100 47745 President's Expenses	112.45	2,199.02	1,049.42	1,000.00	2,000.00		
01100100 47750 Historic Commission	1,949.96	1,157.02	1,118.11	2,500.00	2,500.00		
01100100 47760 Uniforms & Safety Items	-	1,303.49	30.00	1,000.00	1,500.00		
01100100 47765 Sales Tax Rebate Expense	231,433.32	0.35	12,822.80	330,000.00	265,000.00		
01100100 47769 Miscellaneous Expense	-	-	-	-	-		
01100600 47790 Interest Expense	1,613.84	1,916.90	3,179.80	2,500.00	5,000.00		
<b>Subtotal</b>	\$ 292,236.92	\$ 114,029.40	\$ 191,911.61	\$ 565,000.00	\$ 478,100.00	-15.4%	
<b>General Services Administration Total</b>	\$ 2,154,842.25	\$ 2,123,168.53	\$ 2,425,213.33	\$ 3,090,000.00	\$ 3,084,800.00	-0.2%	

(S) indicates those line items that reimburse the Internal Service Funds.

The **Police Department** provides professional and ethical law enforcement to our residents, businesses, and visitors, promoting a proactive approach to reducing crime, improving quality of life, and making our community safe.

The Police Department supports the Village of Algonquin’s mission by providing programs and services consistent with the following Guiding Principles:

	<b>Customer Service</b>
	<b>Public Safety</b>
	<b>Conservation</b>

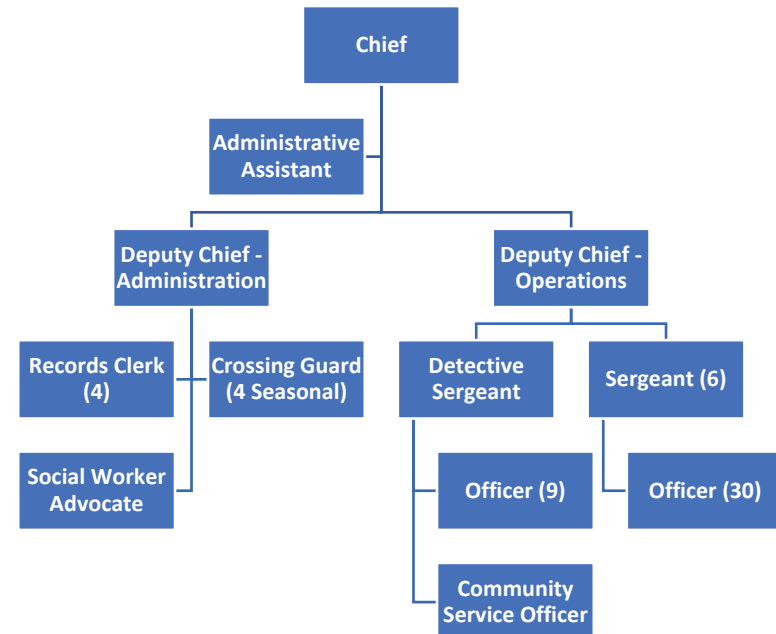
### Personnel Summary

The Police Department will employ a total of 58.0 full-time equivalent employees (50.0 Sworn) in FY 24/25. No new personnel are budgeted this fiscal year.

Position	FY 23/24	FY 24/25	Change
Police Chief	1.0	1.0	-
Deputy Police Chief	2.0	2.0	-
Sergeant	6.0	6.0	-
Detective Sergeant	1.0	1.0	-
Officer	40.0	40.0	-
Administrative Assistant	1.0	1.0	-
Records Clerk	4.0	4.0	-
Community Service Officer	1.0	1.0	-
Social Worker Advocate	1.0	1.0	-
Crossing Guard	1.0	1.0	-
<b>Total Full-Time Equivalent Positions</b>	<b>58.0</b>	<b>58.0</b>	<b>-</b>
<i>Full-Time Employees</i>	57	57	-
<i>Part-Time Employees</i>	4	4	-



### Departmental Organizational Chart



### FY 23/24 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 23/24 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

#### Complete

- Partner with the Algonquin Area Public Library District to host a minimum of two (2) educational courses that would focus on providing safety tips to attendees.
- Establish a youth program within the Police Department, in the form of Police Cadets by the end of the fiscal year to provide opportunities for young people to learn about law enforcement and community service.
- Increase engagement on the Algonquin Police Department Facebook page by creating relevant content that encourages engagement from followers.
- Increase officer presence and interactions at Village Recreation Department events in order to strengthen relationships between law enforcement and the community.
- Partner with the Village Recreation Department to enhance National Night Out and increase attendance to 750 attendees, with a focus on engaging community members and promoting positive interactions with law enforcement.
- Increase traffic unit participation at targeted locations through the increased usage of the directed patrol system, Frontline, to improve traffic safety in our community.
- Participate in multi-jurisdictional training opportunities with local agencies to enhance our department's ability to respond to emergencies and collaborate with other agencies.
- Increase departmental training on mental health and cultural diversity for both sworn and civilian personnel to enhance employee knowledge, skills, and abilities in these areas.

- Add two (2) Ford Police Interceptor Utility vehicles to the Department Fleet.


#### Near Completion

- Engage in new marketing strategies aimed at recruiting quality police officer candidates, including promotional videos and attending job fairs, with the goal of attracting 250 applicants for the next testing process.
- To have a minimum of six (6) additional officers trained and certified as members of the Crisis Intervention Team (CIT) during the 2022 calendar year, which would increase proficiency in de-escalation and handling persons who are experiencing a mental health crisis.
- Continue to advance our DRONE program and collaborate with local Village and outside agency DRONE programs to enhance our department's response to emergency situations and improve public safety.
- Introduce and manage a new Green Bracelet program to assist in locating individuals with intellectual disabilities if they go missing.

#### Not Complete

- Develop a Citizens' Police Academy program for residents and local business owners, that would increase their knowledge of policing, and hold a minimum of one (1) complete academy course during the 2022 calendar year.
- Bring the ALERT Team under the control of the Police Department and provide the members with quarterly training, in order to increase their preparedness for activation during a public safety event.
- Work towards establishing a comfort dog program for the Police Department, which will serve as a valuable resource for officer and community mental health.


FY 24/25 Objectives

 **Customer Service**

- Expand the Green Bracelet Program, which assists in the identification of community members with special needs and disabilities, by including the use of air tags, which may assist loved ones in locating lost persons.
- Promote the Green Bracelet Program at community events and through social media posts, with the goal of increasing awareness and participation in the program.
- Utilize new equipment, such as speed trailers and traffic counters to coordinate a better response to traffic complaints in problem areas.
- Provide community presentations on Traffic Safety, Fraud Prevention and other topics that are deemed relevant.

 **Public Safety**


- Introduce a Body Worn Camera program, complete with policy development and implementation, prior to January 1, 2025.
- Enhance and advance our Drone program to benefit public safety and awareness, particularly during public events, by adding two additional licensed Drone operators.
- Increase Algonquin Police Department’s involvement in interagency training events through participation in classes and exercises conducted at the McHenry County Regional Training Center, with the goal of increasing the community’s safety network and enhancing collaborative responses to critical incidents.
- Continue to develop the recently formed Algonquin Police Department Cadet program and provide training to its members that will enable them to assist with traffic control, pedestrian crossings and other activities during community events.

 **Conservation**

- Transition from handwritten Village Ordinance citations to an automated, computerized citation system, which will be less time consuming, require less paper and will lay the foundation for future automation of the municipal court administration.


**Performance Measures and Statistics**

The FY 24/25 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.

 **Customer Service**

**Objective:** Promote a community oriented policing philosophy working in partnership with the community.

Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Maximize the Excellent to Good survey rating for overall Police services	88.0%	87.4%	89.2%	>87.0%	>87.5%
Increase number of social media account followers (Facebook)	6,490	8,035	10,629	7,000	12,000

 <b>Public Safety</b>					
<b>Objective:</b> Enforce traffic regulations to facilitate the smooth flow of vehicular and pedestrian traffic throughout the Village.					
Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target <sup>3</sup>
Reduce crashes at controlled intersections	55	92	100	55 <sup>3</sup>	55 <sup>3</sup>
Reduce traffic accident fatalities	0	0	1	0	0
Maximize the Excellent to Good survey rating for traffic enforcement	73.9%	73.9%	72.0%	>73.5%	>73.0%
Hit and Run Traffic Accidents: Property Damage	43	56	53	45 <sup>3</sup>	45 <sup>3</sup>
Hit and Run Traffic Accidents: Personal Injury	1	3	4	3 <sup>3</sup>	3 <sup>3</sup>
Traffic Accidents: Property Damage	284	351	272	322 <sup>3</sup>	302 <sup>3</sup>
Traffic Accidents: Personal Injury	78	98	102	82 <sup>3</sup>	92 <sup>3</sup>
Traffic Accidents: Occurring on Private Property	65	104	89	<78 <sup>3</sup>	<86 <sup>3</sup>

<b>Objective:</b> Protect the safety and welfare of the public.					
Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target <sup>3</sup>
Part I Crimes <sup>1</sup>	238	243	-	-	-
Part II Crimes <sup>2</sup>	826	809	-	-	-
Part A Crimes*	-	1,052	948	N/A	1,000
Part B Crimes*	-	543	524	N/A	533
Service and Activity Calls	14,615	16,654	17,278	14,590 <sup>3</sup>	16,182 <sup>3</sup>
Maximize the Excellent to Good survey rating for crime prevention	93.1%	90.8%	88.9%	>91.7%	>90.0%
Maximize the very safe and somewhat safe survey rating for feeling of safety during the day	95.8%	96.8%	97.1%	>96.3%	>96.5%
Maximize the very safe and somewhat safe rating for feeling of safety after dark	92.6%	89.8%	92.6%	>90.7%	>91.6%
<b>Notes:</b>					
1 – Includes homicide, rape/sexual assault, robbery, aggravated battery, burglary, motor vehicle theft, theft, and arson.					
2 – Includes battery, assault, deceptive practices, criminal damage/trespass, sex offenses, offenses involving children, liquor/drug offenses, serious motor vehicle offenses, and disorderly conduct.					
3 – A three-year average for strategy/measure is used for certain output measures in lieu of a target to assist reader with trend analysis.					
*2022 marks the transition from Uniform Crime Reporting (UCR) and the reporting of Part 1 and Part 2 Crimes to the National Incident-Based Reporting System (NIBRS) and the reporting of Part A Crimes and Part B Crimes moving forward.					

**Police Department**

**Expenditures**

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Personnel</b>							
01200200 41103 IMRF	\$ 45,189.88	\$ 42,407.61	\$ 33,130.40	\$ 42,000.00	\$ 36,000.00		
01200200 41104 FICA	373,276.41	402,013.20	429,095.04	482,000.00	470,000.00		
01200200 41105 Unemployment Tax	5,950.98	5,902.20	7,775.18	6,000.00	9,000.00		
01200200 41106 Health Insurance	643,847.04	676,714.36	748,623.65	825,000.00	850,000.00		
01200200 41110 Salaries	409,067.88	377,397.12	366,667.73	450,000.00	415,000.00		
01200200 41120 Salary-Sworn Officers	4,379,517.99	4,757,335.87	5,130,258.87	5,600,000.00	5,750,000.00		
01200200 41122 Salary - Crossing Guards	9,885.00	24,090.00	28,050.00	22,500.00	22,500.00		
01200200 41140 Overtime	255,897.44	295,538.63	287,334.02	315,400.00	310,000.00		
01200200 41102 Pension Contribution Expense	2,068,000.00	2,280,982.59	2,280,000.00	2,280,000.00	2,280,000.00		
<b>Subtotal</b>	<b>\$ 8,190,632.62</b>	<b>\$ 8,862,381.58</b>	<b>\$ 9,310,934.89</b>	<b>\$ 10,022,900.00</b>	<b>\$ 10,142,500.00</b>	<b>1.2%</b>	
<b>Contractual Services</b>							
01200200 42210 Telephone	\$ 31,012.33	\$ 33,998.27	\$ 31,636.37	\$ 35,800.00	\$ 37,400.00		
01200200 42211 Natural Gas	-	-	-	-	-		
01200200 42212 Electric	337.54	325.01	313.56	-	-		
01200200 42215 Radio Communications	68,519.02	30,645.59	33,088.20	24,800.00	30,800.00		
01200200 42225 Bank Processing Fees	547.01	590.83	1,209.20	600.00	700.00		
01200200 42230 Legal Services	110,868.99	103,880.78	100,097.69	106,500.00	152,000.00		
01200200 42234 Professional Services	76,868.40	45,438.44	67,550.46	89,200.00	148,500.00		
01200200 42242 Publications	145.00	-	-	500.00	500.00		
01200200 42243 Printing & Advertising	1,287.95	751.10	1,771.15	5,200.00	4,000.00		
01200200 42250 SEECOM	577,061.80	557,507.68	537,851.92	590,000.00	585,000.00		
01200200 42260 Physical Exams	280.00	1,991.00	903.00	2,500.00	2,500.00		
01200200 42270 Equipment Rental	14,548.01	2,132.40	30.99	7,500.00	900.00		
01200200 42272 Lease Payments	8,095.88	8,956.72	10,328.12	11,100.00	13,100.00		
<b>Subtotal</b>	<b>\$ 889,571.93</b>	<b>\$ 786,217.82</b>	<b>\$ 784,780.66</b>	<b>\$ 873,700.00</b>	<b>\$ 975,400.00</b>	<b>11.6%</b>	



**Police Department**





**Expenditures**

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Supplies &amp; Materials</b>							
01200200 43308 Office Supplies	\$ 7,028.30	\$ 4,494.92	\$ 4,179.30	\$ 5,800.00	\$ 6,300.00		
01200200 43309 Materials	18,595.05	36,497.37	30,041.89	50,400.00	53,600.00		
01200200 43317 Postage	2,611.54	2,450.65	2,812.96	3,000.00	3,000.00		
01200200 43320 Tools, Equipment & Supplies	21,779.67	22,796.37	30,061.11	58,200.00	41,200.00		
01200200 43332 Office Furniture & Equipment	141.45	610.00	1,609.98	13,800.00	800.00		
01200200 43333 IT Equipment	26,555.64	30,043.07	83,938.29	125,800.00	60,600.00		
01200200 43340 Fuel (S)	58,581.81	88,011.60	103,482.42	108,000.00	97,000.00		
01200200 43364 D.A.R.E./Community Programs	420.00	5,227.97	4,423.97	15,500.00	16,600.00		
<b>Subtotal</b>	<b>\$ 135,713.46</b>	<b>\$ 190,131.95</b>	<b>\$ 260,549.92</b>	<b>\$ 380,500.00</b>	<b>\$ 279,100.00</b>	<b>-26.6%</b>	
<b>Maintenance</b>							
01200200 44420 Vehicle Maintenance (S)	\$ 131,869.37	\$ 123,656.62	\$ 136,743.28	\$ 141,000.00	\$ 170,000.00		
01200200 44421 Equipment Maintenance (S)	7,994.08	6,583.17	3,557.95	10,000.00	7,200.00		
01200200 44422 Radio Maintenance	-	-	550.00	8,000.00	3,000.00		
01200200 44423 Building Services (S)	123,204.32	175,918.18	192,489.93	182,000.00	228,700.00		
01200200 44426 Office Equipment Maintenance	7,865.68	2,109.82	2,021.91	2,600.00	2,600.00		
<b>Subtotal</b>	<b>\$ 270,933.45</b>	<b>\$ 308,267.79</b>	<b>\$ 335,363.07</b>	<b>\$ 343,600.00</b>	<b>\$ 411,500.00</b>	<b>19.8%</b>	
<b>Capital Expenditures</b>							
01200200 43335 Vehicles & Equipment	\$ 24,801.85	\$ 22.54	\$ 8,514.00	\$ 30,000.00	\$ 86,900.00		
01200200 45590 Capital Purchase	241,714.49	183,735.89	344,961.99	292,500.00	407,000.00		
01200200 45597 Capital Lease Payments	-	-	-	-	-		
<b>Subtotal</b>	<b>\$ 266,516.34</b>	<b>\$ 183,758.43</b>	<b>\$ 353,475.99</b>	<b>\$ 322,500.00</b>	<b>\$ 493,900.00</b>	<b>53.1%</b>	
<b>Other Charges</b>							
01200200 47720 Board of Police Commissioners	\$ 15,285.51	\$ 4,130.00	\$ 1,260.00	\$ 22,500.00	\$ 6,500.00		
01200200 47730 Emergency Service Disaster	-	-	-	-	-		
01200200 47740 Travel/Training/Dues	41,612.87	76,655.93	63,767.01	100,300.00	98,400.00		
01200200 47760 Uniforms & Safety Items	64,613.36	74,719.08	41,348.39	59,300.00	59,300.00		
01200200 47770 Investigations	-	616.83	1,497.10	1,000.00	1,000.00		
01200600 47790 Interest Expense	2,234.27	2,286.51	3,234.01	2,700.00	4,100.00		
<b>Subtotal</b>	<b>\$ 123,746.01</b>	<b>\$ 158,408.35</b>	<b>\$ 111,106.51</b>	<b>\$ 185,800.00</b>	<b>\$ 169,300.00</b>	<b>-8.9%</b>	
<b>Police Total</b>	<b>\$ 9,877,113.81</b>	<b>\$ 10,489,165.92</b>	<b>\$ 11,156,211.04</b>	<b>\$ 12,129,000.00</b>	<b>\$ 12,471,700.00</b>	<b>2.8%</b>	

(S) indicates those line items that reimburse the Internal Service Funds.

The **Community Development Department** provides Planning, Zoning, Development, Plan Review, Inspections, and Code Enforcement services to citizens in order to develop and maintain a safe, secure, and attractive community.

The Community Development Department supports the Village of Algonquin’s mission by providing programs and services consistent with the following Guiding Principles:

	<b>Customer Service</b>
	<b>Economic Development</b>
	<b>Public Safety</b>
	<b>Conservation</b>

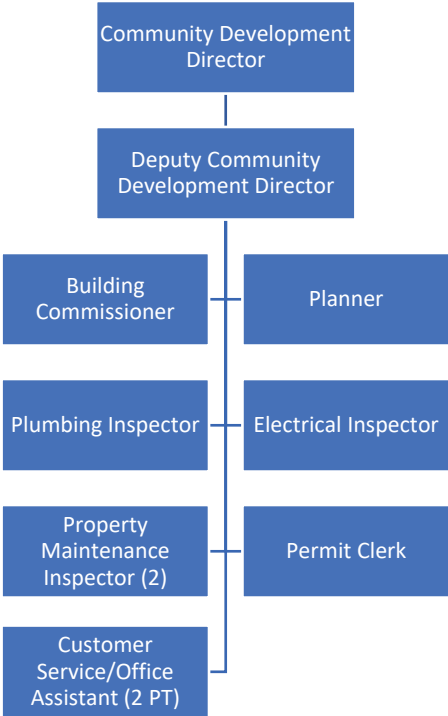
**Personnel Summary**

During the fiscal year, the Community Development Department will staff 10.0 full-time equivalents, including additions of one (1) Planner and one (1) part-time Customer Service/Office Assistant. One (1) Senior Planner was promoted to Community Development Director.

Position	FY 23/24	FY 24/25	Change
Community Development Director	1.0	1.0	-
Deputy Community Development Director	1.0	1.0	-
Building Commissioner	1.0	1.0	-
Senior Planner	1.0	0.0	▼1.0
Planner	0.0	1.0	▲1.0
Plumbing Inspector	1.0	1.0	-
Electrical Inspector	1.0	1.0	-
Property Maintenance Inspector	2.0	2.0	-
Permit Clerk	1.0	1.0	-
Customer Service/Office Assistant (PT)	0.5	1.0	▲0.5
Intern	0.25	0.0	▼0.25
<b>Total Full-Time Equivalent Positions</b>	<b>9.75</b>	<b>10.0</b>	<b>▼0.25</b>
<i>Full-Time Employees</i>	9	9	-
<i>Part-Time Employees</i>	2	2	-



**Departmental Organizational Chart**



### FY 23/24 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 23/24 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

#### Complete

- Hold a Developer Breakfast in October 2023 to promote investment opportunities to the development community.
- Reduce the number of commercial vacancies on Randall Road to 7.5% or less.
- Establish a Downtown Association of business owners that will work together to promote the local economy and enhance the downtown area.
- Initiate the process of updating the Village Comprehensive Plan to ensure it accurately reflects the current needs and priorities of our community.
- Have at least 40% of all building permits received submitted online.
- Build economic development interest in the Village by hosting at least two (2) development-oriented events.
- Build a strong working relationship with the Algonquin-Lake in the Hills Chamber of Commerce by providing regular updates on the Village's development projects and seeking feedback and input from Chamber members through membership on the Board of Directors.
- Implement a comprehensive code enforcement program that includes regular inspections to ensure compliance with all applicable health and safety codes.
- Implement a building inspection program that includes regular inspections to ensure compliance with all applicable safety and building codes.

#### Near Completion

- Increase Excellent to Good survey rating for ease/efficiency of obtaining permits to 76.4% in the 2023 Algonquin Community Survey.
- Increase Excellent to Good survey rating for code enforcement to 70.0% or greater in the 2023 Algonquin Community Survey.
- Build a strong downtown identity in our community by implementing place-making techniques, hosting special events, and developing targeted marketing campaigns.
- Develop and implement a plan to transform select commercial corridors into destination commercial centers with a focus on retail, dining, and entertainment for all ages.

#### Not Complete

- Create an economic development/business attraction marketing plan by the end of calendar year 2023.
- Increase development interest and attract new high-end users to the Village by improving effectiveness of the economic development website through targeted, audience-based marketing, tools and resources.
- Perform five (5) business visitations with local businesses in 2023.
- Perform five (5) business visitations with local businesses in 2023.

### FY 24/25 Objectives



#### Customer Service

- Increase Excellent to Good survey rating for ease/efficiency of obtaining permits to 76.4% or greater in the 2024 Algonquin Community Survey.
- Have at least 42.5% of all building permits received submitted online.



#### Economic Development

- Reduce the number of commercial vacancies on Randall Road to 7.5% or less.
- Maintain partnership with the Downtown Business Association and work together to promote the local economy and enhance the downtown area.
- Complete the Village Comprehensive Land Use Plan update and ensure it accurately reflects the current needs and priorities of our community.
- Build economic development interest in the Village by hosting at least two (2) development-oriented events.
- Maintain a working partnership with the Algonquin-Lake in the Hills Chamber of Commerce by providing regular updates on the Village's development projects and seeking feedback and input from Chamber members through membership on the Board of Directors.
- Create an economic development/business attraction marketing plan by the end of calendar year 2024.
- Increase development interest and attract new high-end users to the Village by improving effectiveness of the economic development website through targeted, audience-based marketing, tools and resources.



#### Public Safety

- Build a strong downtown identity in our community by implementing place-making techniques, hosting special events, and developing targeted marketing campaigns.
- Develop and implement a plan to transform select commercial corridors into destination commercial centers with a focus on retail, dining, and entertainment for all ages.
- Increase Excellent to Good survey rating for code enforcement to 70.0% or greater in the 2024 Algonquin Community Survey.
- Implement a comprehensive code enforcement program that includes regular inspections to ensure compliance with all applicable health and safety codes.
- Implement a building inspection program that includes regular inspections to ensure compliance with all applicable safety and building codes.





#### Conservation


- Obtain SolSmart community designation to promote commitment to renewable energy.

**Performance Measures and Statistics**

The FY 24/25 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.

 <b>Customer Service</b>					
<b>Objective:</b> Improve service delivery and customer experience for permits and inspections to residents and customers.					
Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Maximize Excellent to Good survey rating for ease/efficiency of obtaining permits	79.3%	77.1%	74.6%	>77.0%	>76.4%
Maximize the percentage of permit applications submitted online	43%	37%	61%	>40.0%	>50.0%
Maximize the percentage of property maintenance violations resolved voluntarily	96.5%	99.3%	98.9%	>95.0%	>95.0%
Number of Remote Virtual Inspections performed	241	464	330	>250	>300
Building permits issued	3,566	3,417	3,130	>3,000	>3,000

 <b>Economic Development</b>					
<b>Objective:</b> Create jobs and bring visitors to our community.					
Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Commercial vacancy rate	8.4%	7.3%	4.3%	<7.5%	<7.5%
Industrial/flex/office vacancy rate <sup>1</sup>	4.6%	5.0%	33.4%	<5.0%	<20.0%
Commercial occupancy permits issued	20	31	46	>30	>30
Residential occupancy permits issued	10	106	313	>75	>100
Planning & Zoning cases Initiated	18	22	26	>20	>20
<b>Notes:</b> 1 – Vacancy rates for industrial/flex/office properties increased due to phase completion of the NorthPoint Development.					

 <b>Public Safety</b>					
<b>Objective:</b> Maintain a high level of quality, consistency, and reliability in building and code enforcement inspections and permitting.					
Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Maximize Excellent to Good survey rating for code enforcement	69.8%	68.3%	68.9%	>70.0%	>70.0%
Maximize Not a problem and Minor problem survey rating for major visible code violations in Algonquin	85.7%	81.5%	82.3%	>85.0%	>80.0%
Building inspections performed	6,231	6,797	7,759	7,000	7,000
Code enforcement inspections performed	7,686	1,196	1,070	>2,500	>1,500

# Community Development Department

# Expenditures

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Personnel</b>							
01300100 41103 IMRF	\$ 69,144.33	\$ 81,860.98	\$ 83,638.02	\$ 88,000.00	\$ 85,000.00		
01300100 41104 FICA	46,408.31	58,301.10	67,774.02	75,000.00	80,000.00		
01300100 41105 Unemployment Tax	1,062.14	1,336.11	1,679.48	1,500.00	2,000.00		
01300100 41106 Health Insurance	66,110.21	83,646.83	123,185.09	147,000.00	190,000.00		
01300100 41110 Salaries	617,670.42	765,475.35	891,355.81	965,000.00	1,011,000.00		
01300100 41132 Salary - Planning/Zoning	1,075.00	1,820.00	2,000.00	2,000.00	2,000.00		
01300100 41140 Overtime	2,033.32	2,046.67	1,919.19	4,000.00	2,000.00		
<b>Subtotal</b>	<b>\$ 803,503.73</b>	<b>\$ 994,487.04</b>	<b>\$ 1,171,551.61</b>	<b>\$ 1,282,500.00</b>	<b>\$ 1,372,000.00</b>	<b>7.0%</b>	
<b>Contractual Services</b>							
01300100 42210 Telephone	\$ 15,400.71	\$ 21,045.17	\$ 16,830.92	\$ 18,800.00	\$ 17,300.00		
01300100 42211 Natural Gas	-	2,780.58	6,356.12	6,000.00	1,000.00		
01300100 42212 Electric	-	1,845.62	4,403.60	4,000.00	1,000.00		
01300100 42225 Bank Processing Fees	4,042.24	3,850.27	6,655.86	4,500.00	7,000.00		
01300100 42230 Legal Services	12,963.54	35,321.00	27,760.95	25,000.00	30,000.00		
01300100 42234 Professional Services	203,634.87	296,425.03	146,333.47	274,000.00	208,500.00		
01300100 42242 Publications	-	317.30	712.29	1,600.00	1,000.00		
01300100 42243 Printing & Advertising	5,879.41	5,375.91	1,238.46	7,800.00	1,000.00		
01300100 42260 Physicals & Screenings	-	-	-	200.00	-		
01300100 42272 Lease Payments	19,598.59	20,140.23	24,165.19	20,400.00	23,900.00		
<b>Subtotal</b>	<b>\$ 261,519.36</b>	<b>\$ 387,101.11</b>	<b>\$ 234,456.86</b>	<b>\$ 362,300.00</b>	<b>\$ 290,700.00</b>	<b>-19.8%</b>	
<b>Supplies &amp; Materials</b>							
01300100 43308 Office Supplies	\$ 1,525.54	\$ 4,191.94	\$ 5,465.89	\$ 5,200.00	\$ 6,100.00		
01300100 43317 Postage	2,900.25	1,285.66	551.54	1,500.00	1,000.00		
01300100 43320 Tools, Equipment & Supplies	796.62	272.57	488.69	1,500.00	1,000.00		
01300100 43332 Office Furniture & Equip.	-	-	2,311.49	3,500.00	4,000.00		
01300100 43333 IT Equipment	1,248.78	29,363.27	26,888.46	22,800.00	13,300.00		
01300100 43340 Fuel (S)	4,454.22	5,815.41	5,384.66	7,000.00	5,800.00		
01300100 43362 Public Art	1,692.00	15,272.00	24,507.14	26,000.00	27,000.00		
<b>Subtotal</b>	<b>\$ 12,617.41</b>	<b>\$ 56,200.85</b>	<b>\$ 65,597.87</b>	<b>\$ 67,500.00</b>	<b>\$ 58,200.00</b>	<b>-13.8%</b>	

# Community Development Department

# Expenditures




	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Maintenance</b>							
01300100 44420 Vehicle Maintenance (S)	\$ 6,837.06	\$ 3,959.01	\$ 10,984.04	\$ 5,000.00	\$ 9,000.00		
01300100 44423 Building Services (S)	27,407.19	34,670.69	40,346.25	40,000.00	49,000.00		
01300100 44426 Office Equipment Maintenance	1,773.31	1,714.15	1,646.10	2,100.00	2,100.00		
<b>Subtotal</b>	\$ 36,017.56	\$ 40,343.85	\$ 52,976.39	\$ 47,100.00	\$ 60,100.00	27.6%	
<b>Capital Expenditure</b>							
01300100 43335 Vehicles & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Subtotal</b>	\$ -	\$ -	\$ -	\$ -	\$ -	-	
<b>Other Charges</b>							
01300100 47710 Economic Development	\$ 38,025.76	\$ 336,737.31	\$ 14,630.70	\$ 56,000.00	\$ 26,200.00		
01300100 47740 Travel/Training/Dues	4,845.36	15,240.79	41,891.93	41,700.00	28,400.00		
01300100 47760 Uniforms & Safety Items	1,548.08	1,475.87	1,694.83	2,000.00	2,000.00		
01300100 47769 Miscellaneous Expense	-	61,316.30	-	-	-		
01300600 47790 Interest Expense	4,402.41	4,265.37	8,767.98	4,900.00	8,400.00		
<b>Subtotal</b>	\$ 48,821.61	\$ 419,035.64	\$ 66,985.44	\$ 104,600.00	\$ 65,000.00	-37.9%	
<b>Community Development Total</b>	\$ 1,162,479.67	\$ 1,897,168.49	\$ 1,591,568.17	\$ 1,864,000.00	\$ 1,846,000.00	-1.0%	
<b>Non Budgeted Expenses</b>							
01300100 47779 A/R Write-Off Expense	\$ 2,807.63	\$ -	\$ -	\$ -	\$ -		
<b>Subtotal</b>	\$ 2,807.63	\$ -	\$ -	\$ -	\$ -		
<b>Community Development Total (Audited)</b>	\$ 1,165,287.30	\$ 1,897,168.49	\$ 1,591,568.17	\$ 1,864,000.00	\$ 1,846,000.00	-1.0%	

(S) indicates those line items that reimburse the Internal Service Funds.

## Public Works Department – Administration Division

The **Administration Division** of the **Public Works Department** provides overall direction to the department and management of the operating divisions to ensure that residents and customers are receiving adequate and reliable Public Works services.

The Administration Division of the Public Works Department supports the Village of Algonquin’s mission by providing programs and services consistent with the following Guiding Principles:

	<b>Customer Service</b>
	<b>Infrastructure</b>
	<b>Conservation</b>

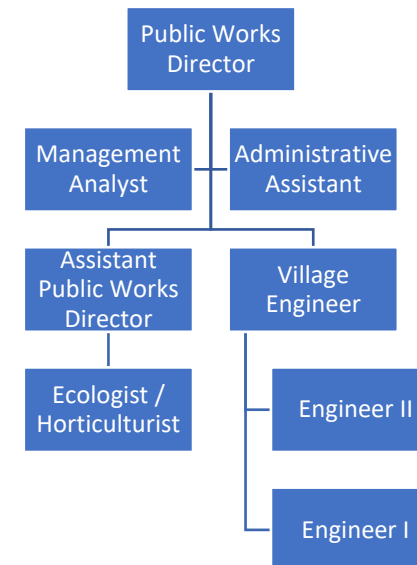
### Personnel Summary

The Administration Division of the Public Works Department will employ 8 full-time equivalent employees in FY 24/25, including the addition of one (1) Engineer I and one (1) Management Analyst. During the previous fiscal year, this division added one (1) Village Engineer, one (1) Engineer II, and one (1) Ecologist/ Horticulturist.

Position	FY 23/24	FY 24/25	Change
Public Works Director	1.0	1.0	-
Assistant Public Works Director	1.0	1.0	-
Village Engineer	1.0	1.0	-
Engineer II	1.0	1.0	-
Engineer I	-	1.0	▲1.0
Management Analyst	-	1.0	▲1.0
Ecologist / Horticulturist	1.0	1.0	-
Administrative Assistant	1.0	1.0	-
<b>Total Full-Time Equivalent Positions</b>	<b>6.0</b>	<b>8.0</b>	<b>▲1.0</b>
<i>Full-Time Employees</i>	6	8	▲2
<i>Part-Time Employees</i>	-	-	-



### Departmental Organizational Chart





### FY 23/24 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 23/24 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

#### Complete

- Performed engineering reviews on Village construction projects.
- Conducted engineering reviews on private developments.
- Managed the Village's natural area maintenance program.
- Managed operations through oversight of the Cityworks program.
- Oversaw the effective and efficient management of public works services.

### FY 24/25 Objectives

#### Customer Service

- Continue to monitor and provide guidance on responding to service requests.
- Increase Excellent to Good survey rating for overall public works to 85.0% or greater in the 2024 Algonquin Community Survey.

#### Infrastructure


- Continue to guide the management of the department through Cityworks.


#### Conservation

- Continue to implement the Natural Area Maintenance Program.

### Performance Measures and Statistics

The FY 24/25 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.

 Customer Service					
<b>Objective:</b> Enhance efficiency and effectiveness of departmental services and operations					
Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Increase the percentage of requests submitted online	34.8%	45.3%	45.3%	>35.0%	>35.0%
Maximize Excellent to Good survey rating for overall public works	85.2%	86.6%	87.1%	>83.9%	>85.0%

 Infrastructure					
<b>Objective:</b> Provide oversight for all major maintenance and construction projects.					
Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target <sup>1</sup>
Perform project reviews for Village construction projects	14	16	15	15 <sup>1</sup>	18
Perform project reviews for private development projects	10	8	9	9 <sup>1</sup>	4
Issue site development permits for approved projects	6	12	10	6 <sup>1</sup>	6
<b>Notes:</b> 1 – A three-year average for strategy/measure is used for certain output measures in lieu of a target to assist reader with trend analysis.					

Public Works - Administration Division

Expenditures

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Personnel</b>							
01400300 41103 IMRF	\$ 21,049.27	\$ 21,461.90	\$ 32,733.75	\$ 40,000.00	\$ 48,000.00		
01400300 41104 FICA	12,948.21	13,593.11	21,652.49	33,000.00	43,000.00		
01400300 41105 Unemployment Tax	170.08	140.90	657.28	400.00	700.00		
01400300 41106 Health Insurance	10,622.41	12,420.95	32,873.56	56,000.00	75,000.00		
01400300 41110 Salaries	181,294.83	192,510.29	300,242.41	410,000.00	525,000.00		
01400300 41140 Overtime	89.82	24.14	322.33	500.00	500.00		
<b>Subtotal</b>	\$ 226,174.62	\$ 240,151.29	\$ 388,481.82	\$ 539,900.00	\$ 692,200.00	28.2%	
<b>Contractual Services</b>							
01400300 42210 Telephone	\$ 5,706.93	\$ 7,031.43	\$ 7,538.86	\$ 8,300.00	\$ 11,600.00		
01400300 42211 Natural Gas	-	4,281.07	9,279.58	-	-		
01400300 42215 Radio Communications	1,846.84	8,748.10	9,241.00	2,700.00	3,400.00		
01400300 42230 Legal Services	2,143.75	1,041.00	1,202.50	1,500.00	1,200.00		
01400300 42234 Professional Services	66.00	160.88	-	-	14,000.00		
01400300 42242 Publications	385.80	385.80	437.80	600.00	-		
01400300 42243 Printing & Advertising	-	27.00	2,862.51	200.00	500.00		
01400300 42260 Physicals & Screenings	-	2.34	-	300.00	300.00		
01400300 42270 Equipment Rental	202.44	202.16	198.24	700.00	700.00		
01400300 42272 Lease Payments	4,619.24	4,907.47	5,215.05	5,000.00	7,000.00		
<b>Subtotal</b>	\$ 14,971.00	\$ 26,787.25	\$ 35,975.54	\$ 19,300.00	\$ 38,700.00	100.5%	
<b>Supplies &amp; Materials</b>							
01400300 43308 Office Supplies	\$ 1,123.05	\$ 1,363.88	\$ 1,020.13	\$ 1,200.00	\$ 1,300.00		
01400300 43317 Postage	1,903.34	748.70	547.73	1,000.00	1,000.00		
01400300 43320 Tools, Equipment & Supplies	-	120.00	-	-	-		
01400300 43332 Office Furniture & Equipment	-	-	7,670.20	-	-		
01400300 43333 IT Equipment	11,480.26	16,818.08	11,576.03	18,700.00	19,600.00		
01400300 43340 Fuel	541.55	2,030.93	896.99	1,400.00	700.00		
<b>Subtotal</b>	\$ 15,048.20	\$ 21,081.59	\$ 21,711.08	\$ 22,300.00	\$ 22,600.00	1.3%	
<b>Maintenance</b>							
01400300 44420 Vehicle Maintenance (S)	\$ 741.99	\$ 896.34	\$ 5,251.10	\$ 2,500.00	\$ 2,300.00		
01400300 44423 Building Services (S)	44,521.27	35,045.40	43,865.97	53,000.00	59,000.00		
01400300 44426 Office Equipment Maint.	115.44	126.97	140.17	500.00	200.00		
<b>Subtotal</b>	\$ 45,378.70	\$ 36,068.71	\$ 49,257.24	\$ 56,000.00	\$ 61,500.00	9.8%	

**Public Works - Administration Division**

**Expenditures**





	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Capital Expenditures</b>							
01400300 43335 Vehicles & Equipment	\$ -	\$ -	\$ 45,268.00	\$ -	\$ 5,000.00		
<b>Subtotal</b>	\$ -	\$ -	\$ 45,268.00	\$ -	\$ 5,000.00	-	
<b>Transfers</b>							
01400500 48099 Transfer/Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Subtotal</b>	\$ -	\$ -	\$ -	\$ -	\$ -	-	
<b>Other Charges</b>							
01400300 47740 Travel, Training & Dues	\$ 2,842.59	\$ 6,659.71	\$ 11,310.17	\$ 7,700.00	\$ 9,200.00		
01400300 47760 Uniforms & Safety Items	167.99	539.83	2,243.79	1,000.00	1,200.00		
01400600 47790 Interest Expense	1,160.16	871.91	564.32	800.00	2,100.00		
<b>Subtotal</b>	\$ 4,170.74	\$ 8,071.45	\$ 14,118.28	\$ 9,500.00	\$ 12,500.00	31.6%	
<b>Public Works Administration Total</b>	\$ 305,743.26	\$ 332,160.29	\$ 554,811.96	\$ 647,000.00	\$ 832,500.00	28.7%	

(S) indicates those line items that reimburse the Internal Service Funds.

## Public Works Department – General Services Division

The **General Services Division** of the **Public Works Department** maintains park and open spaces, ensures safe and clean roads, and enhances the appearance of right of ways, wetlands, and woodlands in the Village.

The General Services Division of Public Works Department the Village of Algonquin’s mission by providing programs and services consistent with the following Guiding Principles:

	<b>Customer Service</b>
	<b>Infrastructure</b>
	<b>Public Safety</b>
	<b>Conservation</b>

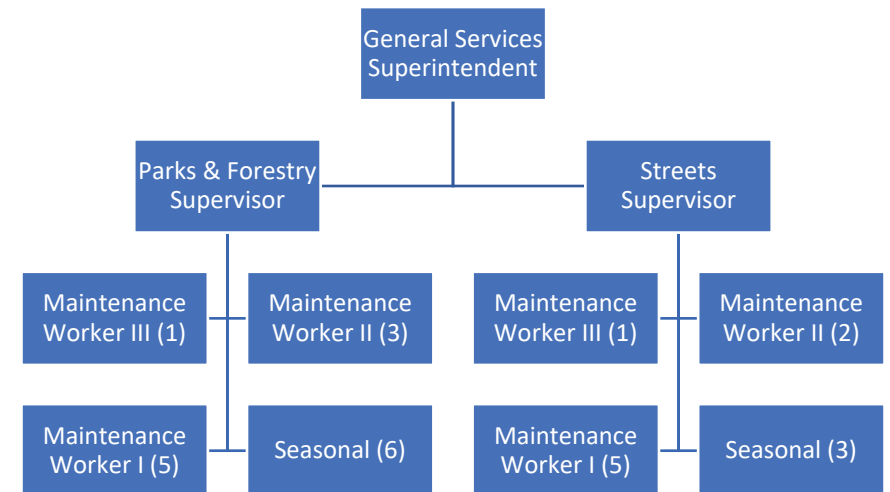
### Personnel Summary

In FY 24/25, the General Services Division of the Public Works Department will have 23.25 full-time equivalent employees. This includes one (1) part-time Maintenance Worker transferred to Internal Services as a full-time Custodian. Additionally, one (1) Seasonal position will remain unfilled.

Position	FY 23/24	FY 24/25	Change
General Services Superintendent	1.0	1.0	-
Streets Supervisor	1.0	1.0	-
Parks and Forestry Supervisor	1.0	1.0	-
Maintenance Worker III	2.0	2.0	-
Maintenance Worker II	5.0	6.0	-
Maintenance Worker I	11.0	10.0	-
Maintenance Worker (Part-Time)	0.5	0.0	▼0.5
Seasonal	2.5	2.25	▼0.25
<b>Total Full-Time Equivalent Positions</b>	<b>24.0</b>	<b>23.25</b>	<b>▼0.75</b>
<i>Full-Time Employees</i>	<i>21</i>	<i>21</i>	<i>-</i>
<i>Part-Time Employees</i>	<i>11</i>	<i>9</i>	<i>▼2</i>



### Departmental Organizational Chart



### FY 23/24 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 23/24 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

#### Complete

- Continue to use Cityworks service requests to answer resident questions and respond to needed services.
- Implement a comprehensive mosquito control program that includes three cycles of inspections to 300 breeding sites, and annual treatments to approximately 4,500 catch basins in the Village.
- Maintain a minimum of eight (8) International Society of Arboriculture (ISA) Certified Arborists on staff to provide high-quality tree standards to the community.
- Conduct annual inspections for bridges and the High Hill Dam to ensure safety and structural integrity.
- Manage annual landscape maintenance contract to perform maintenance on 237 acres of municipal property.
- Manage annual aquatic weed control contract that services three (3) sites to provide effective weed control efforts.
- Perform maintenance of all site amenities and infrastructure for 21 developed park sites to maintain the safety, functionality, and overall aesthetic appeal of each park site.
- Perform asphalt patching and pothole maintenance to local roadways throughout the fiscal year.
- Complete annual sign maintenance program
- Complete annual tree trimming program
- Continue to set & maintain objectives in our National Pollutant Discharge Elimination System (NPDES) Stormwater permit.
- Replace dead and plant materials in right-of-way (ROW) and parks being cognizant to use pollinator-friendly species.
- Receive Tree City USA Award for the calendar year.

### FY 24/25 Objectives

#### Customer Service


- Continue to use Cityworks service requests to answer resident questions and respond to needed services.
- Manage annual aquatic weed control contract that services three (3) sites to provide effective weed control efforts.
- Manage annual landscape maintenance contract to perform maintenance on 237 acres of municipal property.
- Manage weed control program for Village owned properties.
- Perform snow removal operations and through contracted services.

#### Infrastructure

- Set and maintain objectives in our National Pollutant Discharge Elimination System (NPDES) Stormwater permit.
- Perform annual tree trimming program.
- Install play surface mulch at all maintained parks within the Village.

#### Public Safety


- Conduct annual inspections for bridges and the High Hill Dam to ensure safety and structural integrity.
- Implement a comprehensive mosquito control program that includes three cycles of inspections to 300 breeding sites, and
- Implement a comprehensive mosquito control program that includes three cycles of inspections to 300 breeding sites, and annual treatments to approximately 4,500 catch basins in the Village.
- Perform annual sign maintenance program.


 **Conservation**

- Replace dead plant material in right-of-way (ROW) and parks being cognizant to use pollinator-friendly species.
- Receive Tree City USA Award for the calendar year.
- Maintain a minimum of eight (8) International Society of Arboriculture (ISA) Certified Arborists on staff to provide high-quality tree standards to the community.

**Performance Measures and Statistics**


The FY 24/25 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.

 <b>Customer Service</b>					
<b>Objective:</b> Maintain a highly trained and capable staff for operations.					
Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
International Society of Arboriculture Certified Arborists	8	8	8	8	9

 **Infrastructure**

**Objective:** Maintain Village infrastructure to uphold a high quality of life for residents and visitors.

Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Trees Pruned	5,461	7,074	4,356	5,000	4,150
Developed Park Area Maintained (Acres)	154.5	154.5	154.5	154.5	154.5
Developed park sites maintained	21	21	21	21	21
Maximize Excellent to Good survey rating for tree trimming	75.9%	77.3%	73.6%	>76.6%	>75.0%
Maximize Excellent to Good survey rating for snow/ice removal	82.7%	77.4%	76.4%	>83.2%	>75.0%
Maximize Excellent to Good survey rating for street maintenance	80.1%	73.9%	75.2%	>74.8%	>75.0%
Maximize Excellent to Good survey rating for parks maintenance	89.8%	88.9%	92.8%	>87.1%	>90.0%

 **Conservation**

**Objective:** Promote Village solid waste program to encourage recycling.

Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Obtain Tree City USA Award	Yes	Yes	Yes	Yes	Yes

Public Works - General Services Division

Expenditures

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Personnel</b>							
01500300 41103 IMRF	\$ 168,348.54	\$ 158,652.28	\$ 142,427.65	\$ 155,000.00	\$ 150,000.00		
01500300 41104 FICA	109,547.46	116,336.61	124,601.98	138,000.00	140,000.00		
01500300 41105 Unemployment Tax	2,522.62	2,809.40	3,662.68	2,800.00	4,000.00		
01500300 41106 Health Insurance	264,808.97	280,825.01	299,281.74	325,000.00	360,000.00		
01500300 41110 Salaries	1,408,242.84	1,511,021.85	1,614,624.37	1,720,000.00	1,800,000.00		
01500300 41140 Overtime	66,364.96	59,383.06	64,915.51	70,000.00	70,000.00		
<b>Subtotal</b>	\$ 2,019,835.39	\$ 2,129,028.21	\$ 2,249,513.93	\$ 2,410,800.00	\$ 2,524,000.00	4.7%	
<b>Contractual Services</b>							
01500300 42210 Telephone	\$ 21,199.14	\$ 23,968.27	\$ 22,677.59	\$ 28,200.00	\$ 29,600.00		
01500300 42211 Natural Gas	733.19	-	213.51	1,200.00	-		
01500300 42212 Electric	217,163.63	214,737.44	212,807.50	223,400.00	229,200.00		
01500300 42215 Radio Communications	1,846.84	8,748.10	9,241.00	2,700.00	3,400.00		
01500300 42230 Legal Services	1,312.50	1,563.25	277.50	1,500.00	1,500.00		
01500300 42232 Engineering Services	10,935.36	5,368.56	2,544.75	7,300.00	8,500.00		
01500300 42234 Professional Services	709,377.07	740,807.71	752,437.55	905,700.00	840,900.00		
01500300 42243 Printing & Advertising	-	54.00	92.91	300.00	200.00		
01500300 42253 Community Events	-	-	977.52	1,000.00	1,000.00		
01500300 42260 Physicals & Screenings	826.00	1,286.00	526.38	1,400.00	1,400.00		
01500300 42264 Snow Removal	128.84	1,139.28	1,532.00	1,700.00	1,700.00		
01500300 42270 Equipment Rental	4,225.47	629.01	1,750.82	2,500.00	2,500.00		
01500300 42272 Principal Lease Payments	8,782.94	8,212.85	5,306.48	4,600.00	6,200.00		
<b>Subtotal</b>	\$ 976,530.98	\$ 1,006,514.47	\$ 1,010,385.51	\$ 1,181,500.00	\$ 1,126,100.00	-4.7%	
<b>Supplies &amp; Materials</b>							
01500300 43308 Office Supplies	\$ 51.94	\$ -	\$ 89.07	\$ 300.00	\$ 300.00		
01500300 43309 Materials	14,815.13	12,812.39	22,149.36	21,600.00	22,100.00		
01500300 43317 Postage	306.08	-	187.07	400.00	300.00		
01500300 43320 Tools, Equipment & Supplies	36,058.83	36,818.55	33,955.20	39,500.00	41,300.00		
01500300 43332 Office Furniture & Equipment	-	672.18	16,744.81	-	-		
01500300 43333 IT Equipment	19,870.01	22,112.47	17,416.44	21,700.00	32,500.00		
01500300 43340 Fuel	65,063.54	85,072.21	104,817.24	102,000.00	93,000.00		
01500300 43360 Park Upgrades	37,114.73	-	98,755.03	35,000.00	400.00		
01500300 43366 Sign Program	34,808.90	38,941.89	51,698.36	55,500.00	55,500.00		
<b>Subtotal</b>	\$ 208,089.16	\$ 196,429.69	\$ 345,812.58	\$ 276,000.00	\$ 245,400.00	-11.1%	

**Public Works - General Services Division**

**Expenditures**

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Maintenance</b>							
01500300 44402 Tree Planting	\$ 8,383.25	\$ 8,630.86	\$ 3,627.04	\$ 25,500.00	\$ 15,500.00		
01500300 44420 Vehicle Maintenance (S)	251,765.61	260,271.48	221,765.16	307,000.00	334,500.00		
01500300 44421 Equipment Maintenance (S)	164,040.09	130,609.24	186,377.17	188,000.00	235,000.00		
01500300 44423 Building Maintenance (S)	152,387.00	121,087.04	159,621.36	194,000.00	208,000.00		
01500300 44426 Office Equipment Maint.	596.77	625.72	820.94	1,700.00	600.00		
01500300 44427 Curb & Sidewalk Program	5,882.00	3,999.00	9,500.00	-	-		
01500300 44428 Street Maintenance	12,000.00	11,986.25	-	-	-		
01500300 44429 Street Light Maintenance	22,427.82	-	-	-	-		
01500300 44430 Traffic Signal Maintenance	16,065.21	22,623.23	21,629.97	24,000.00	30,000.00		
01500300 44431 Storm Sewer Maintenance	11,699.20	11,014.31	9,811.47	13,000.00	13,000.00		
<b>Subtotal</b>	<b>\$ 645,246.95</b>	<b>\$ 570,847.13</b>	<b>\$ 613,153.11</b>	<b>\$ 753,200.00</b>	<b>\$ 836,600.00</b>	<b>11.1%</b>	
<b>Capital Expenditures</b>							
01500300 43335 Vehicles & Equipment	\$ 24,159.00	\$ 22,336.00	\$ 147,649.46	\$ 38,100.00	\$ 53,500.00		
01500300 45590 Capital Purchase	168,470.00	437,223.82	-	376,500.00	456,000.00		
<b>Subtotal</b>	<b>\$ 192,629.00</b>	<b>\$ 459,559.82</b>	<b>\$ 147,649.46</b>	<b>\$ 414,600.00</b>	<b>\$ 509,500.00</b>	<b>22.9%</b>	
<b>Transfers</b>							
01500500 48005 Transfer to Pool Fund	\$ 57,262.56	\$ 133,295.75	\$ 232,673.71	\$ 234,700.00	\$ 223,500.00		
<b>Subtotal</b>	<b>\$ 57,262.56</b>	<b>\$ 133,295.75</b>	<b>\$ 232,673.71</b>	<b>\$ 234,700.00</b>	<b>\$ 223,500.00</b>	<b>-4.8%</b>	
<b>Other Charges</b>							
01500300 47740 Travel/Training/Dues	\$ 4,155.44	\$ 13,160.25	\$ 9,979.83	\$ 21,600.00	\$ 22,000.00		
01500300 47760 Uniforms & Safety Items	16,606.38	19,688.69	14,095.27	18,500.00	18,500.00		
01500600 47790 Interest Lease Expense	1,928.40	1,562.96	2,268.88	1,100.00	2,400.00		
<b>Subtotal</b>	<b>\$ 22,690.22</b>	<b>\$ 34,411.90</b>	<b>\$ 26,343.98</b>	<b>\$ 41,200.00</b>	<b>\$ 42,900.00</b>	<b>4.1%</b>	
<b>General Services Total</b>	<b>\$ 4,122,284.26</b>	<b>\$ 4,530,086.97</b>	<b>\$ 4,625,532.28</b>	<b>\$ 5,312,000.00</b>	<b>\$ 5,508,000.00</b>	<b>3.7%</b>	

(S) indicates those line items that reimburse the Internal Service Funds.



# Multidepartmental

# Expenditures

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Contractual Services</b>							
01900100 42234 Professional Services	\$ 9,821.66	\$ 23,688.72	\$ 20,367.40	\$ 20,000.00	\$ 30,300.00		
01900100 42236 Insurance	599,341.54	623,333.31	654,401.50	722,000.00	728,000.00		
<b>Subtotal</b>	\$ 609,163.20	\$ 647,022.03	\$ 674,768.90	\$ 742,000.00	\$ 758,300.00	2.2%	
<b>Supplies &amp; Materials</b>							
01900100 43309 Materials	-	-	-	-	-		
01900100 43333 Computer Network	\$ 223,693.72	\$ 284,806.09	\$ 342,781.23	\$ 403,700.00	\$ 495,700.00		
<b>Subtotal</b>	\$ 223,693.72	\$ 284,806.09	\$ 342,781.23	\$ 403,700.00	\$ 495,700.00	22.8%	
<b>Capital Expenditure</b>							
01900500 45590 Capital Purchase	\$ 70,899.90	\$ -	\$ 52,352.00	\$ -	\$ -		
<b>Subtotal</b>	\$ 70,899.90	\$ -	\$ 52,352.00	\$ -	\$ -	-	
<b>Transfers</b>							
01900500 48002 Transfer to Cemetery Fund	\$ -	\$ -	\$ -	\$ -	\$ -		
01900500 48004 Transfer to Street Imp. Fund	3,000,000.00	5,500,000.00	3,317,607.44	5,200,000.00	2,325,000.00		
01900500 48006 Transfer to Park Imp. Fund	-	-	1,162,000.00	-	-		
01900500 48026 Transfer to Nat. Area Imp. Fund	-	-	1,325,000.00	-	385,000.00		
<b>Subtotal</b>	\$ 3,000,000.00	\$ 5,500,000.00	\$ 5,804,607.44	\$ 5,200,000.00	\$ 2,710,000.00	-47.9%	
<b>Other Charges</b>							
01900100 47740 Travel, Training, & Dues	\$ 520.82	\$ 1,470.20	\$ 1,534.55	\$ 9,300.00	\$ 9,000.00		
<b>Subtotal</b>	\$ 520.82	\$ 1,470.20	\$ 1,534.55	\$ 9,300.00	\$ 9,000.00	-3.2%	
<b>Multidepartmental Total</b>	<b>\$ 3,904,277.64</b>	<b>\$ 6,433,298.32</b>	<b>\$ 6,876,044.12</b>	<b>\$ 6,355,000.00</b>	<b>\$ 3,973,000.00</b>	<b>-37.5%</b>	
<b>Non Budgeted Expense</b>							
01900100 47768 Write-Off Expense	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Subtotal</b>	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Multidepartmental Total (Audited)</b>	<b>\$ 3,904,277.64</b>	<b>\$ 6,433,298.32</b>	<b>\$ 6,876,044.12</b>	<b>\$ 6,355,000.00</b>	<b>\$ 3,973,000.00</b>	<b>-37.5%</b>	

**Long-Term Financial Planning**

The Village of Algonquin annually prepares a ten-year financial forecast for the General Fund. These projections assist with policy decisions and to further understand the Village's financial position in future years beyond the current year annual operating budget for the General Fund.

**Assumptions and Methodology**

The forecast does not place a value on the need or desirability of expenditures. Rather, the forecast assumes the continuation of current service levels and the impact that the cost of maintaining current service levels will have in the years ahead. In addition, revenues are projected based on anticipated growth patterns, known fee changes and recommendations for future changes within the FY 22/23 proposed budget document.

The information contained herein is a forecast of the projected financial position of the Village rather than a plan that incorporates strategies to meet those needs of the Village. The forecast provides the basis for discussion and policy decisions necessary in future years to maintain services at their current levels or enhance service levels in specific areas.

This forecast is intended to serve as a tool for financial planning and decision making in the years ahead, which will be updated at least annually. This plan should be considered a working document that will constantly change as trends begin to develop.

In many cases the forecast will indicate areas where available financial resources may be insufficient to maintain current service levels. The forecast will also assist in identifying where increased revenues or decreased expenditures will be required in future years.

Furthermore, the forecast does not consider the potential for a realignment of revenues between funds. In some cases, such realignment may be possible, but not without a careful analysis of the impact of such revenue shifts. In many cases, revenues are restricted to specific purposes either by statute, local policy, or prudent financial management. In all cases, the impact of shifting revenues between funds must be carefully examined.

The most beneficial feature of the forecast is that it can indicate undesirable financial trends before they occur and can provide the basis for policy discussion and direction. It is with this intention that the Village's Long-Term Financial Plan has been developed and presented.

Any effort to project or forecast the future financial position of the Village must be based on certain assumptions regarding revenue and expenditure growth. These assumptions, by necessity, are broadly applied. The Long-Term Financial Plan is no exception. An appropriate assumption for each type of revenue or expenditure account, category or fund was determined. The analysis seeks to balance out the peaks and valleys in the revenue stream that occur as a result of general economic conditions and related revenue collection variances. The Long-Term Financial Plan is based on historic averages and is used to project future year financial positions beyond the budget year.




	FY 18/19	FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26	FY 26/27	FY 27/28	FY 28/29	FY 29/30	FY 30/31	FY 31/32	FY 32/33	FY 33/34	FY 34/35	
	Actual	Actual	Actual	Actual	Actual	Estimate	Budget	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	
<b>Revenues (\$000)</b>																		
Sales Tax	\$ 7,619	\$ 7,345	\$ 7,592	\$ 8,953	\$ 9,269	\$ 9,600	\$ 9,440	\$ 9,634	\$ 9,761	\$ 9,888	\$ 10,015	\$ 10,143	\$ 10,270	\$ 10,397	\$ 10,524	\$ 10,651	\$ 10,778	
Income Tax	3,898	4,414	4,888	5,658	6,276	6,205	6,182	6,266	6,529	6,745	6,557	6,794	6,878	7,141	7,357	7,169	7,406	
Comm. Development Fees	559	510	629	1,144	1,346	1,354	643	512	490	542	413	463	336	314	366	237	287	
Police/Court Fines	297	292	222	322	401	358	307	329	315	300	285	271	256	242	227	213	198	
Franchise & Telecomm. Tax	615	585	551	552	539	500	475	460	450	445	440	435	430	425	420	415	410	
Real Estate Tax	5,988	6,004	5,994	6,230	6,316	6,586	6,870	6,966	7,062	7,158	7,253	7,349	7,445	7,541	7,637	7,733	7,829	
Donations	128	219	309	421	341	243	180	194	196	198	201	203	205	207	209	211	214	
Grants	25	52	1,508	4,585	61	-	-	-	-	-	-	-	-	-	-	-	-	
Interest	367	580	129	(189)	223	579	405	213	220	225	220	207	247	234	268	275	285	
Other	819	1,024	948	1,320	1,012	1,122	961	1,117	1,205	1,164	1,272	1,299	1,300	1,388	1,346	1,455	1,481	
<b>TOTAL</b>	<b>\$ 20,315</b>	<b>\$ 21,026</b>	<b>\$ 22,770</b>	<b>\$ 28,996</b>	<b>\$ 25,786</b>	<b>\$ 26,547</b>	<b>\$ 25,463</b>	<b>\$ 25,693</b>	<b>\$ 26,229</b>	<b>\$ 26,666</b>	<b>\$ 26,658</b>	<b>\$ 27,163</b>	<b>\$ 27,367</b>	<b>\$ 27,888</b>	<b>\$ 28,354</b>	<b>\$ 28,358</b>	<b>\$ 28,887</b>	
<b>Expenditures (\$000)</b>																		
Personnel	\$ 12,730	\$ 12,710	\$ 12,716	\$ 13,803	\$ 14,862	\$ 15,548	\$ 16,814	\$ 17,487	\$ 18,099	\$ 18,312	\$ 18,811	\$ 19,311	\$ 19,511	\$ 19,800	\$ 19,990	\$ 20,100	\$ 20,250	
Contractual Services	2,735	2,885	3,005	3,130	3,113	3,439	3,505	3,510	3,481	3,680	3,919	3,889	3,860	4,060	4,098	4,168	4,198	
Supplies & Materials	775	661	625	786	1,280	1,149	1,146	1,141	1,045	1,051	1,007	1,244	1,261	1,256	1,160	1,166	1,122	
Maintenance	1,195	997	1,105	1,074	1,172	1,204	1,532	1,277	1,293	1,310	1,327	1,343	1,360	1,376	1,393	1,409	1,426	
Capital Outlay	490	153	530	643	430	635	1,008	641	612	721	704	640	611	719	702	638	609	
Transfers	1,765	3,795	3,057	5,633	6,037	6,668	2,934	1,189	1,195	1,201	1,207	1,214	1,220	1,226	1,232	1,238	1,244	
Other Charges	483	560	495	735	368	963	777	782	786	791	796	801	805	810	815	820	824	
<b>TOTAL</b>	<b>\$ 20,173</b>	<b>\$ 21,761</b>	<b>\$ 21,534</b>	<b>\$ 25,805</b>	<b>\$ 27,262</b>	<b>\$ 29,605</b>	<b>\$ 27,716</b>	<b>\$ 26,027</b>	<b>\$ 26,512</b>	<b>\$ 27,066</b>	<b>\$ 27,771</b>	<b>\$ 28,441</b>	<b>\$ 28,627</b>	<b>\$ 29,247</b>	<b>\$ 29,390</b>	<b>\$ 29,539</b>	<b>\$ 29,673</b>	
SURPLUS/DEFICIT	\$ 142	\$ (735)	\$ 1,236	\$ 3,191	\$ (1,476)	\$ (3,058)	\$ (2,254)	\$ (334)	\$ (283)	\$ (400)	\$ (1,113)	\$ (1,278)	\$ (1,260)	\$ (1,358)	\$ (1,036)	\$ (1,181)	\$ (786)	
SURPLUS/DEFICIT (No Xfers)	\$ 1,906	\$ 3,060	\$ 4,293	\$ 8,824	\$ 4,561	\$ 3,610	\$ 680	\$ 855	\$ 913	\$ 801	\$ 95	\$ (64)	\$ (40)	\$ (133)	\$ 196	\$ 57	\$ 458	

**Definitions:** Xfers is a shortened term for General Fund transfers to fund expenditures or expenses in other Village funds.

## Public Works Department – Water and Sewer Utilities Operating Division

The **Water and Sewer Utilities Division** of the **Public Works Department** oversees the Village's water and sewer system, including a wastewater treatment facility and three water treatment plants.

The Water and Sewer Utilities Division supports the Village of Algonquin's mission by providing programs and services consistent with the following Guiding Principles:

	<b>Customer Service</b>
	<b>Infrastructure</b>
	<b>Conservation</b>

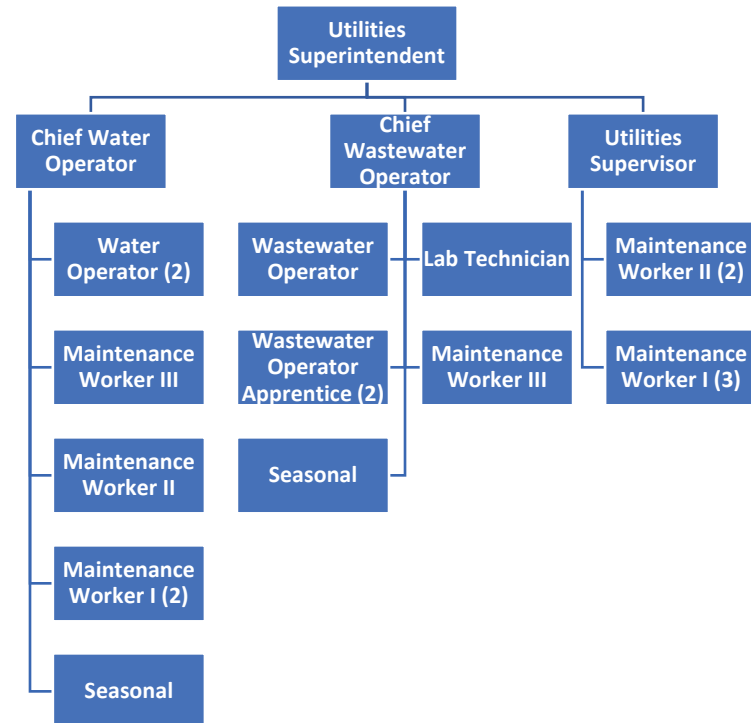
### Personnel Summary

In FY 24/25, the Water and Sewer Utilities Division will employ 20.5 full-time equivalents, including a one (1) Maintenance Worker I. Promotions include two (2) Maintenance Worker I to Maintenance Worker II, two (2) to Operator Apprentice, and one (1) Maintenance Worker II to Maintenance Worker III.

Position	FY 23/24	FY 24/25	Change
Utilities Superintendent	1.0	1.0	-
Chief Wastewater Operator	1.0	1.0	-
Chief Water Operator	1.0	1.0	-
Wastewater Operator	1.0	1.0	-
Water Operator	2.0	2.0	-
Operator Apprentice	0.0	2.0	▲2.0
Utilities Supervisor	1.0	1.0	-
Lab Technician	1.0	1.0	-
Maintenance Worker III	1.0	2.0	▲1.0
Maintenance Worker II	2.0	3.0	▲1.0
Maintenance Worker I	8.0	5.0	▼3.0
Seasonal	0.5	0.5	-
<b>Total Full-Time Equivalent Positions</b>	<b>19.5</b>	<b>20.5</b>	<b>▲1.0</b>
<i>Full-Time Employees</i>	<i>19</i>	<i>20</i>	<i>▲1</i>
<i>Part-Time Employees</i>	<i>2</i>	<i>2</i>	<i>-</i>



### Departmental Organizational Chart



### FY 23/24 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 23/24 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

#### Complete

- Use Cityworks service requests to answer resident questions and respond to needed services.
- Increase Excellent to Good survey rating for sewer services to 84.7% or greater in the 2023 Algonquin Community Survey.
- Remove and inspect Well #10 during the fiscal year.
- Perform distribution system valve exercising as scheduled by Quarter 1 in 2023.
- Mail the 2022 Consumer Confidence Report to residents during the fiscal year.

#### Not Complete

- Increase Excellent to Good survey rating for drinking water to 65.3% or greater in the 2023 Algonquin Community Survey.

### FY 24/25 Objectives

#### Customer Service

- Promptly respond to requests for service for water and sewer customers.
- Continue to use Cityworks service requests to answer resident questions and respond to needed services.
- Increase Excellent to Good survey rating for sewer services to 85.8% or greater in the 2024 Algonquin Community Survey.
- Increase Excellent to Good survey rating for drinking water to 63.3% or greater in the 2024 Algonquin Community Survey.

#### Infrastructure


- Perform system-wide annual lift station pump inspections and evaluations during the fiscal year.
- Perform system-wide annual well inspections and evaluations during the fiscal year.

#### Conservation

- Monitor and implement outdoor watering restrictions as dictated by groundwater levels near municipal wells.


### Performance Measures and Statistics

The FY 24/25 budget document features performance measures related to the Village’s Guiding Principles to assist linking budgetary decisions to the intended outcomes determined by the Village Board. Output, efficiency, and outcome measures are used to provide a tangible link from Village services and strategies to the Guiding Principles. Aggressive targets are set during the budget process, not to determine success or failure, but to continuously improve service delivery and provide core services in the most cost-effective manner possible. Additional measures and strategies will be featured in subsequent budgets.

 Infrastructure					
<b>Objective:</b> Maintain Village’s infrastructure providing reliability and minimum interruptions to services.					
Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Televise sanitary sewer system (linear feet)	37,628	42,325	62,803	62,500	62,500
Flush sanitary sewer system (linear feet)	127,336	102,127	70,424	125,000	125,000

**Public Works Department – Water and Sewer Utilities Operating Division**

Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Volume of water produced (million gallons)	956.56	929.98	910.23	N/A	N/A
Volume of wastewater treated (million gallons)	1,081.50	1,203.25	1,139.91	N/A	N/A
Maximize Excellent to Good survey rating for sewer services	85.5%	84.3%	88.0%	>84.7%	>85.8%
Maximize Excellent to Good survey rating for drinking water	68.4%	63.3%	58.0%	>65.3%	>63.3%

 <b>Conservation</b>					
<b>Objective:</b> Protect and manage groundwater supplies.					
Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Number of days on elevated water restrictions	121	121	121	121	121
Daily water consumption per capita (gallons)	80	80	80	80	80

# Water and Sewer Operating Fund

# Revenues

		FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	% Change	5-Year
		Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
<b>Donations &amp; Grants</b>								
07000400	33035 Donations - Operating - W&S	\$ 14,126.53	\$ 16,741.64	\$ 14,309.17	\$ 13,000.00	\$ 14,000.00		
07000400	33235 Grants - Operating	-	-	-	-	-		
<b>Subtotal</b>		\$ 14,126.53	\$ 16,741.64	\$ 14,309.17	\$ 13,000.00	\$ 14,000.00	7.7%	
<b>Charges for Services</b>								
07000400	34100 Rental Income	\$ 84,765.97	\$ 88,212.52	\$ 91,247.33	\$ 92,000.00	\$ 95,000.00		
07000400	34200 Miscellaneous Billings	-	-	-	-	-		
07000400	34700 Water Fees	4,188,505.99	4,495,696.37	4,836,426.09	5,050,000.00	5,280,000.00		
07000400	34710 Sewer Fees	5,433,414.64	5,944,631.38	6,427,929.49	6,700,000.00	6,980,000.00		
07000400	34715 Infrastructure Fee	1,335,937.40	1,339,881.17	1,353,854.29	1,330,000.00	1,330,000.00		
07000400	34720 Administrative Fees	2,912.65	3,127.88	4,212.34	3,000.00	3,000.00		
07000400	34730 Late Charges	69,030.04	96,318.22	104,196.27	80,000.00	85,000.00		
07000400	34740 Reinstatement Fees	18,461.16	21,716.14	17,718.11	18,000.00	18,000.00		
07000400	34820 Meter Sales	29,796.00	96,779.00	102,132.00	50,000.00	60,000.00		
<b>Subtotal</b>		\$ 11,162,823.85	\$ 12,086,362.68	\$ 12,937,715.92	\$ 13,323,000.00	\$ 13,851,000.00	4.0%	
<b>Investment Income</b>								
07000500	36001 Interest	\$ 2,180.18	\$ 1,244.53	\$ 14,359.73	\$ 3,000.00	\$ 20,000.00		
07000500	36020 Interest - Investment Pools	11,132.31	22,549.21	344,947.17	125,000.00	400,000.00		
<b>Subtotal</b>		\$ 13,312.49	\$ 23,793.74	\$ 359,306.90	\$ 128,000.00	\$ 420,000.00	228.1%	
<b>Other Income</b>								
07000400	37100 Restitution	\$ 6,179.39	\$ (1,162.69)	\$ 10,000.00	\$ -	\$ -		
07000400	37905 Sale of Surplus Property	19,875.15	47,204.45	69,012.50	40,000.00	45,000.00		
<b>Subtotal</b>		\$ 26,054.54	\$ 46,041.76	\$ 79,012.50	\$ 40,000.00	\$ 45,000.00	12.5%	
<b>Water &amp; Sewer Operating Fund Total</b>		\$ 11,216,317.41	\$ 12,172,939.82	\$ 13,390,344.49	\$ 13,504,000.00	\$ 14,330,000.00	6.1%	

# Water and Sewer Operating Fund

# Total Expenses

			FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	% Change	5-Year
			Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
<b>Operating Expenses</b>									
07700400	∑	Water Division Total	\$ 2,896,287.46	\$ 3,453,545.53	\$ 3,582,989.16	\$ 4,970,700.00	\$ 4,820,300.00		
07800400	∑	Sewer Division Total	2,700,059.17	2,974,532.92	3,022,316.08	4,172,600.00	4,783,300.00		
<b>Subtotal</b>			\$ 5,596,346.63	\$ 6,428,078.45	\$ 6,605,305.24	\$ 9,143,300.00	\$ 9,603,600.00	5.0%	
<b>Debt Service</b>									
07080400	46700	IEPA Loan Principal Expense	\$ -	\$ -	\$ -	\$ -	\$ -		
		W1750 - Stage 2 Utilities	\$ -	\$ -	\$ -	\$ 127,000.00	\$ 129,000.00		
		W1950 - Stage 3 Utilities	\$ -	\$ -	\$ -	\$ 277,000.00	\$ 282,200.00		
		W1840 - Phase 6B WWTF	\$ -	\$ -	\$ -	\$ 625,000.00	\$ 715,750.00		
07080400	46701	IEPA Loan Interest Expense	-	-	-	\$ -	\$ -		
		W1750 - Stage 2 Utilities	\$ 54,111.35	\$ 52,451.33	\$ 47,558.53	\$ 46,000.00	\$ 43,150.00		
		W1950 - Stage 3 Utilities	\$ 61,459.95	\$ 108,530.50	\$ 120,385.78	\$ 118,000.00	\$ 111,700.00		
		W1840 - Phase 6B WWTF	\$ -	\$ 305,215.00	\$ 403,862.00	\$ 300,000.00	\$ 303,250.00		
07080400	46680	Bond Principal Payment	715,000.00	755,000.00	770,000.00	815,000.00	830,000.00		
07080400	46681	Bond Interest Expense	106,722.33	85,172.41	62,484.91	52,000.00	27,000.00		
07080400	46682	Bond Fees	428.00	428.00	428.00	500.00	550.00		
<b>Subtotal</b>			\$ 937,721.63	\$ 1,306,797.24	\$ 1,404,719.22	\$ 2,360,500.00	\$ 2,442,600.00	3.5%	
<b>Transfers</b>									
07800500	48012	Transfer to W/S Capital	\$ 1,335,927.40	\$ 1,339,881.17	\$ 1,353,854.29	\$ 1,330,000.00	\$ 4,880,000.00		
<b>Subtotal</b>			\$ 1,335,927.40	\$ 1,339,881.17	\$ 1,353,854.29	\$ 1,330,000.00	\$ 4,880,000.00	266.9%	
<b>Water and Sewer Operating Fund Total</b>			\$ 7,869,995.66	\$ 9,074,756.86	\$ 9,363,878.75	\$ 12,833,800.00	\$ 16,926,200.00	31.9%	
<b>Non Budgeted Expense</b>									
07800400	46702	ARO Amoritization	\$ 8,409.00	\$ 8,409.00	\$ 8,409.00	\$ -	\$ -		
07700400	47853	Pension Expense W/S	(170,513.75)	(305,005.00)	43,007.00	-	-		
07800400	47853	Pension Expense W/S	(151,747.28)	(271,539.00)	37,081.00	-	-		
07700400	47854	OPEB Expense W/S	4,071.12	19,113.83	7,909.00	-	-		
07800400	47854	OPEB Expense W/S	2,931.48	15,449.33	6,313.00	-	-		
07800400	47785	Depreciation Expense	3,844,758.00	4,321,559.00	4,305,289.00	-	-		
07700400	47795	Lease Amoritization Expense	-	-	12,453.16	-	-		
07800400	47795	Lease Amoritization Expense	-	-	7,772.25	-	-		
<b>Subtotal</b>			\$ 3,537,908.57	\$ 3,787,987.16	\$ 4,428,233.41	\$ -	\$ -		
<b>Water and Sewer Operating Total (Audited)</b>			\$ 11,407,904.23	\$ 12,862,744.02	\$ 13,792,112.16	\$ 12,833,800.00	\$ 16,926,200.00		

**Public Works - Water Division**

**Expenses**

		FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	% Change	5-Year
		Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
<b>Personnel</b>								
07700400	41103 IMRF	\$ 132,443.92	\$ 130,941.71	\$ 118,685.76	\$ 131,000.00	\$ 129,000.00		
07700400	41104 FICA	85,260.36	88,323.23	98,428.25	112,000.00	122,000.00		
07700400	41105 Unemployment Tax	1,580.95	1,337.28	2,295.73	1,800.00	2,500.00		
07700400	41106 Health Insurance	172,135.56	186,506.50	200,924.97	210,000.00	240,000.00		
07700400	41110 Salaries	1,113,252.56	1,170,981.04	1,310,480.75	1,400,000.00	1,530,000.00		
07700400	41140 Overtime	52,199.53	51,640.84	51,611.25	60,900.00	64,000.00		
<b>Subtotal</b>		\$ 1,556,872.88	\$ 1,629,730.60	\$ 1,782,426.71	\$ 1,915,700.00	\$ 2,087,500.00	9.0%	
<b>Contractual Services</b>								
07700400	42210 Telephone	\$ 19,824.29	\$ 17,784.34	\$ 18,788.79	\$ 24,700.00	\$ 26,400.00		
07700400	42211 Natural Gas	15,117.37	23,802.59	30,713.99	43,000.00	43,000.00		
07700400	42212 Electric	247,522.44	266,462.15	182,011.34	258,200.00	339,900.00		
07700400	42215 Repeater Lines	1,846.84	8,748.10	10,279.85	2,700.00	3,400.00		
07700400	42225 Bank Processing Fees	27,077.72	36,767.47	38,113.11	38,000.00	42,000.00		
07700400	42226 ACH Rebate	25,999.00	27,590.00	29,175.50	27,000.00	28,000.00		
07700400	42230 Legal Services	131.25	277.50	231.25	4,000.00	4,000.00		
07700400	42231 Audit Services	5,941.17	6,179.22	6,293.25	6,800.00	6,900.00		
07700400	42232 Engineering Services	8,936.00	4,750.00	1,618.83	10,000.00	4,000.00		
07700400	42234 Professional Services	279,416.89	357,729.89	355,267.65	340,200.00	376,500.00		
07700400	42236 Insurance	106,918.95	110,930.02	106,717.30	123,000.00	156,000.00		
07700400	42242 Publications	477.70	836.03	580.60	1,100.00	1,100.00		
07700400	42243 Printing & Advertising	4,841.04	3,990.62	4,097.33	4,200.00	4,600.00		
07700400	42260 Physical Exams	70.00	559.33	365.00	1,600.00	1,600.00		
07700400	42270 Equipment Rental	-	-	303.75	1,000.00	1,000.00		
07700400	42272 Principal Lease Payments	13,503.74	13,996.99	4,615.69	43,200.00	26,400.00		
<b>Subtotal</b>		\$ 757,624.40	\$ 880,404.25	\$ 789,173.23	\$ 928,700.00	\$ 1,064,800.00	14.7%	



**Public Works - Water Division**

**Expenses**

		FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	% Change	5-Year
		Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
<b>Supplies &amp; Materials</b>								
07700400	43308 Office Supplies	\$ -	\$ 41.89	\$ 332.00	\$ 500.00	\$ 500.00		
07700400	43309 Materials	11,742.20	14,985.94	26,046.80	60,500.00	59,000.00		
07700400	43317 Postage	26,234.36	27,828.72	29,954.93	28,400.00	34,400.00		
07700400	43320 Tools, Equipment & Supplies	9,340.99	12,716.30	11,530.32	10,500.00	44,700.00		
07700400	43332 Office Furniture & Equipment	-	4,347.00	12,203.05	1,500.00	-		
07700400	43333 IT Equipment	42,254.32	69,448.46	76,045.28	92,400.00	159,100.00		
07700400	43340 Fuel (S)	13,500.83	15,924.54	26,526.58	22,000.00	19,000.00		
07700400	43342 Chemicals	140,513.13	232,121.37	240,310.83	229,100.00	233,600.00		
07700400	43345 Lab Supplies	9,132.66	7,606.24	20,656.08	20,800.00	12,400.00		
07700400	43348 Meters & Meter Supplies	36,085.35	26,756.34	73,137.51	72,500.00	79,800.00		
<b>Subtotal</b>		\$ 288,803.84	\$ 411,776.80	\$ 516,743.38	\$ 538,200.00	\$ 642,500.00	19.4%	
<b>Maintenance</b>								
07700400	44410 Booster Station	\$ 6,038.58	\$ 4,041.36	\$ 18,154.43	\$ 26,700.00	\$ 59,900.00		
07700400	44411 Storage Facility	5,925.00	20,225.82	48,054.26	98,500.00	136,500.00		
07700400	44412 Treatment Facility	39,419.35	66,478.66	37,200.02	149,500.00	76,800.00		
07700400	44415 Distribution System	64,747.94	87,331.50	98,392.89	102,800.00	165,500.00		
07700400	44418 Wells	9,721.65	150,862.61	56,295.68	99,400.00	94,600.00		
07700400	44420 Vehicle Maintenance (S)	29,664.80	55,217.83	51,340.97	36,000.00	51,000.00		
07700400	44421 Equipment Maintenance (S)	23,060.23	38,330.67	42,209.14	50,000.00	52,000.00		
07700400	44423 Building Services (S)	99,792.81	87,979.21	112,229.59	120,000.00	143,000.00		
07700400	44426 Office Equipment Maint.	298.44	313.29	410.46	900.00	400.00		
<b>Subtotal</b>		\$ 278,668.80	\$ 510,780.95	\$ 464,287.44	\$ 683,800.00	\$ 779,700.00	14.0%	
<b>Capital Expenditures</b>								
07700400	43335 Vehicles & Equipment	\$ -	\$ -	\$ 7,500.00	\$ -	\$ 35,000.00		
07700400	45590 Capital Purchase	-	-	(0.01)	375,000.00	180,000.00		
07700400	45593 Capital Improvements	-	-	-	500,200.00	-		
<b>Subtotal</b>		\$ -	\$ -	\$ 7,499.99	\$ 875,200.00	\$ 215,000.00	-75.4%	
<b>Other Charges</b>								
07700400	47740 Travel/Training/Dues	\$ 3,541.79	\$ 7,997.69	\$ 11,597.25	\$ 11,100.00	\$ 11,800.00		
07700400	47760 Uniforms & Safety Items	8,375.67	10,983.80	8,171.25	11,100.00	11,800.00		
07700600	47790 Interest Lease Expense	2,400.08	1,871.44	3,089.91	6,900.00	7,200.00		
<b>Subtotal</b>		\$ 14,317.54	\$ 20,852.93	\$ 22,858.41	\$ 29,100.00	\$ 30,800.00	5.8%	
<b>Water Division Total</b>		\$ 2,896,287.46	\$ 3,453,545.53	\$ 3,582,989.16	\$ 4,970,700.00	\$ 4,820,300.00	-3.0%	

**Public Works - Water Division**

**Expenses**

		FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Non Budgeted Expense</b>								
07700400	47853 Pension Expense W/S	\$ (170,513.75)	\$ (305,005.00)	\$ 43,007.00	\$ -	\$ -		
07700400	47854 OPEB Expense W/S	4,071.12	19,113.83	7,909.00	-	-		
07700400	47785 Lease Amoritization Expense	-	-	12,453.16	-	-		
<b>Water Division Total (Audited)</b>		<b>\$ 2,729,844.83</b>	<b>\$ 3,167,654.36</b>	<b>\$ 3,646,358.32</b>	<b>\$ 4,970,700.00</b>	<b>\$ 4,820,300.00</b>		

(S) indicates those line items that reimburse the Internal Service Funds.

**Public Works - Sewer Division**

**Expenses**

		FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	% Change	5-Year
		Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
<b>Personnel</b>								
07800400	41103 IMRF	\$ 114,551.01	\$ 119,241.94	\$ 96,789.52	\$ 118,000.00	\$ 115,000.00		
07800400	41104 FICA	73,602.70	80,603.13	80,303.08	100,000.00	110,000.00		
07800400	41105 Unemployment Tax	1,354.37	1,391.67	2,212.35	1,800.00	2,500.00		
07800400	41106 Health Insurance	124,278.74	150,749.53	172,036.41	205,000.00	231,000.00		
07800400	41110 Salaries	965,771.19	1,034,582.50	1,062,038.30	1,260,000.00	1,340,000.00		
07800400	41140 Overtime	47,896.27	51,760.16	32,158.16	35,700.00	37,500.00		
<b>Subtotal</b>		\$ 1,327,454.28	\$ 1,438,328.93	\$ 1,445,537.82	\$ 1,720,500.00	\$ 1,836,000.00	6.7%	
<b>Contractual Services</b>								
07800400	42210 Telephone	\$ 18,741.17	\$ 20,814.68	\$ 17,525.82	\$ 21,600.00	\$ 21,600.00		
07800400	42211 Natural Gas	16,066.45	38,089.17	34,967.83	41,200.00	41,200.00		
07800400	42212 Electric	272,921.12	295,856.01	177,997.73	332,100.00	388,600.00		
07800400	42215 Radio Communications	1,846.84	8,748.10	10,279.85	2,700.00	3,200.00		
07800400	42225 Bank Processing Fees	27,077.73	36,767.49	38,113.12	38,000.00	42,000.00		
07800400	42226 ACH Rebate	26,099.50	27,713.00	29,302.50	27,000.00	28,000.00		
07800400	42230 Legal Services	1,268.75	185.00	-	4,000.00	4,000.00		
07800400	42231 Audit Services	5,941.17	6,179.22	6,293.25	6,800.00	6,900.00		
07800400	42232 Engineering Services	49,391.76	56,856.64	62,875.67	4,000.00	4,000.00		
07800400	42234 Professional Services	187,560.15	208,543.69	246,306.01	267,200.00	339,300.00		
07800400	42236 Insurance	94,436.82	101,130.32	99,757.12	113,000.00	131,000.00		
07800400	42242 Publications	444.50	444.50	768.50	1,100.00	1,100.00		
07800400	42243 Printing & Advertising	880.22	825.05	733.81	1,100.00	1,100.00		
07800400	42260 Physical Exams	120.00	694.33	1,470.00	1,600.00	1,600.00		
07800400	42262 Sludge Removal	101,130.30	90,546.85	95,768.70	134,000.00	191,500.00		
07800400	42270 Equipment Rental	-	-	4.74	1,200.00	1,500.00		
07800400	42272 Principal Lease Payments	8,910.04	9,190.07	4,263.96	14,400.00	11,600.00		
<b>Subtotal</b>		\$ 812,836.52	\$ 902,584.12	\$ 826,428.61	\$ 1,011,000.00	\$ 1,218,200.00	20.5%	

**Public Works - Sewer Division**

**Expenses**

		FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	% Change	5-Year
		Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
<b>Supplies &amp; Materials</b>								
07800400	43308 Office Supplies	\$ 511.43	\$ 129.49	\$ 401.03	\$ 500.00	\$ 500.00		
07800400	43309 Materials	920.00	362.28	-	31,000.00	36,000.00		
07800400	43317 Postage	26,256.25	28,040.76	29,954.85	28,400.00	34,400.00		
07800400	43320 Tools, Equipment & Supplies	18,321.86	13,190.54	13,999.81	14,900.00	43,700.00		
07800400	43332 Office Furniture & Equipment	-	801.68	6,458.74	12,000.00	-		
07800400	43333 IT Equipment	73,669.00	66,474.14	72,039.54	95,500.00	249,300.00		
07800400	43340 Fuel (S)	15,863.51	23,375.37	29,112.64	27,000.00	24,000.00		
07800400	43342 Chemicals	58,937.09	92,262.55	118,709.29	134,000.00	163,700.00		
07800400	43345 Lab Supplies	6,719.10	6,399.23	16,592.41	15,000.00	37,600.00		
07800400	43348 Meters & Meter Supplies	29,174.24	10,473.13	70,341.33	72,500.00	79,800.00		
<b>Subtotal</b>		\$ 230,372.48	\$ 241,509.17	\$ 357,609.64	\$ 430,800.00	\$ 669,000.00	55.3%	
<b>Maintenance</b>								
07800400	44412 Treatment Facility	\$ 72,002.67	\$ 85,467.97	\$ 100,596.50	\$ 158,200.00	\$ 328,400.00		
07800400	44414 Lift Station Maintenance	64,178.81	37,867.98	43,457.13	57,700.00	102,700.00		
07800400	44416 Collection System Maintenanc	22,272.69	61,782.50	36,067.43	28,500.00	23,500.00		
07800400	44420 Vehicle Maintenance (S)	37,716.61	51,018.38	43,275.37	41,000.00	52,000.00		
07800400	44421 Equipment Maintenance (S)	29,728.20	24,944.12	38,750.53	46,000.00	51,000.00		
07800400	44423 Building Services (S)	91,124.99	114,714.43	108,277.81	123,000.00	147,000.00		
07800400	44426 Office Equipment Maintenanc	315.13	348.21	458.66	1,300.00	500.00		
<b>Subtotal</b>		\$ 317,339.10	\$ 376,143.59	\$ 370,883.43	\$ 455,700.00	\$ 705,100.00	54.7%	
<b>Capital Expenditures</b>								
07800400	43335 Vehicles & Equipment	\$ -	\$ -	\$ 7,500.00	\$ 28,000.00	\$ 35,000.00		
07800400	45590 Capital Purchase	-	-	(0.01)	507,000.00	298,000.00		
<b>Subtotal</b>		\$ -	\$ -	\$ 7,499.99	\$ 535,000.00	\$ 333,000.00	-37.8%	
<b>Other Charges</b>								
07800400	47740 Travel/Training/Dues	\$ 2,228.77	\$ 3,810.30	\$ 3,578.21	\$ 9,600.00	\$ 9,700.00		
07800400	47760 Uniforms & Safety Items	8,007.57	10,651.81	7,832.54	7,800.00	8,500.00		
07800600	47790 Interest Lease Expense	1,820.45	1,505.00	2,945.84	2,200.00	3,800.00		
<b>Subtotal</b>		\$ 12,056.79	\$ 15,967.11	\$ 14,356.59	\$ 19,600.00	\$ 22,000.00	12.2%	
<b>Sewer Division Total</b>		\$ 2,700,059.17	\$ 2,974,532.92	\$ 3,022,316.08	\$ 4,172,600.00	\$ 4,783,300.00	14.6%	

**Public Works - Sewer Division**

**Expenses**

		<b>FY 20/21</b>	<b>FY 21/22</b>	<b>FY 22/23</b>	<b>FY 23/24</b>	<b>FY 24/25</b>	<b>% Change</b>	<b>5-Year</b>
		<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Budget</b>	<b>Y-T-Y</b>	<b>Trend</b>
<b>Non Budgeted Expense</b>								
07800400	46702 ARO Amortization	\$ 8,409.00	\$ 8,409.00	\$ 8,409.00	\$ -	\$ -		
07800400	47853 Pension Expense W/S	(151,747.28)	(271,539.00)	37,081.00	-	-		
07800400	47854 OPEB Expense W/S	2,931.48	15,449.33	6,313.00	-	-		
07800400	47795 Lease Amoritzation Expense	-	-	7,772.25	-	-		
<b>Sewer Division Total (Audited)</b>		<b>\$ 2,559,652.37</b>	<b>\$ 2,726,852.25</b>	<b>\$ 3,074,119.08</b>	<b>\$ 4,172,600.00</b>	<b>\$ 4,783,300.00</b>		





(S) indicates those line items that reimburse the Internal Service Funds.



THIS PAGE INTENTIONALLY LEFT BLANK.

The Internal Services Division of the Public Works Department is responsible for the management and maintenance of Village facilities, vehicle fleet, and equipment.

The Internal Services Division of the Public Works Department supports the Village of Algonquin’s mission by providing programs and services consistent with the following Guiding Principles:

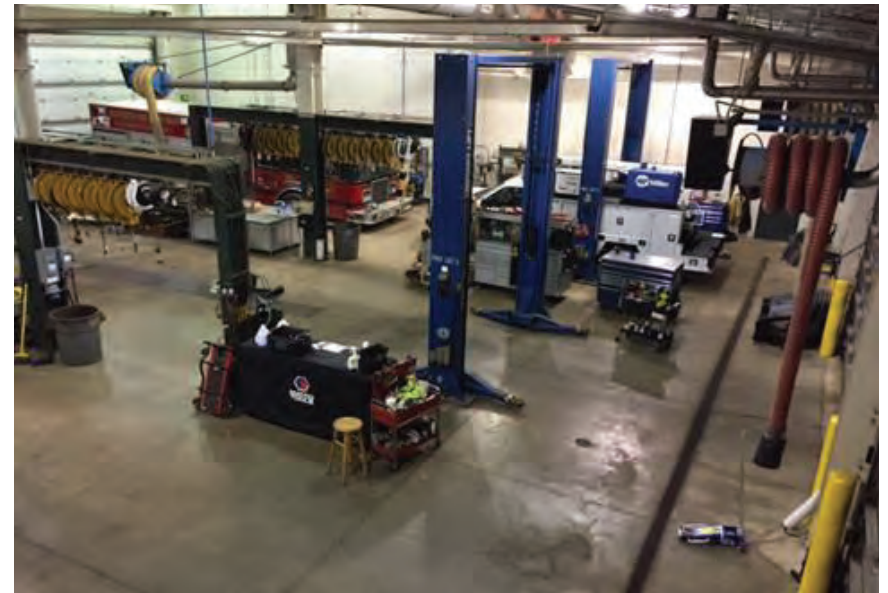
	<b>Customer Service</b>
	<b>Infrastructure</b>
	<b>Fiscal Management</b>
	<b>Conservation</b>

The **Building Services** Division provides a spectrum of services from keeping facilities stocked with day-to-day supplies, energy use management, service to boilers and HVAC equipment, and general maintenance to Village facilities. These services are necessary to ensure Village employees can meet the needs of the residents of Algonquin.

The **Vehicle Maintenance** Division provides an extensive range of maintenance from routine through advanced-level repairs on fleet assets, generators, and equipment that the Village owns. Village departments rely on these assets to deliver services to the residents of Algonquin.

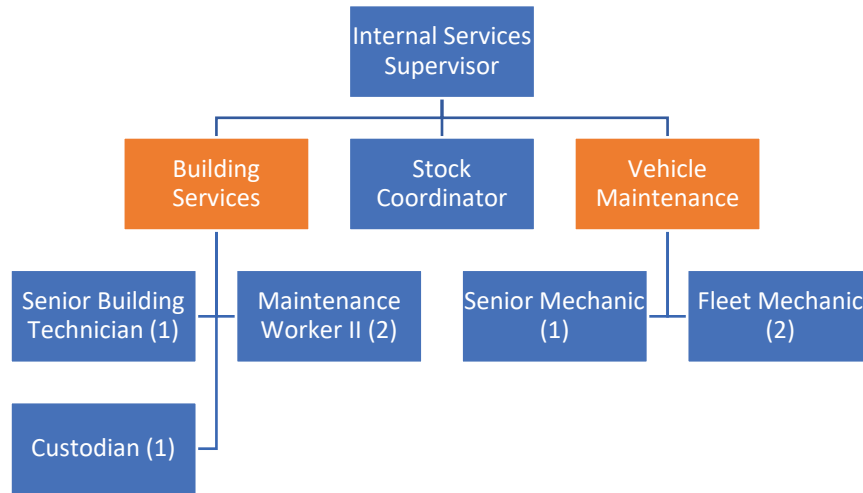
### Personnel Summary

In FY 24/25, the Internal Services Division of the Public Works Department will employ 9.0 full-time equivalents, including one Custodian transferred from Public Works General Services. No new or seasonal positions are proposed. Last year, promotions included one (1) Maintenance Worker I to Maintenance Worker II and one (1) Facility Maintenance Worker to Custodian.



Position	FY 23/24	FY 24/25	Change
Internal Services Supervisor	1.0	1.0	-
Stock Coordinator	1.0	1.0	-
Senior Building Technician	1.0	1.0	-
Maintenance Worker II	1.0	2.0	▲ 1.0
Maintenance Worker I	1.0	0.0	▼ 1.0
Senior Mechanic	1.0	1.0	-
Fleet Mechanic	2.0	2.0	-
Custodian	0.0	1.0	▲ 1.0
<b>Total Full-Time Equivalent Positions</b>	<b>8.0</b>	<b>9.0</b>	<b>▲ 1.0</b>
<i>Full-Time Employees</i>	<i>8</i>	<i>9</i>	<i>▼ 1</i>
<i>Part-Time Employees</i>	<i>0</i>	<i>0</i>	<i>-</i>

### Departmental Organizational Chart



### FY 23/24 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 23/24 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

#### Complete

- Respond to and resolve internal services requests and work orders on a timely-basis.
- Provide fleet maintenance and fuel services to the Algonquin-Lake in the Hills Fire Protection District through an intergovernmental agreement during the fiscal year.

- Maintain a competitive cost of service by keeping internal billing rate the same as 2022 (Building = \$107/hr.; Vehicle = \$119/hr.)
- Reduce the total fuel consumption (unleaded gasoline (46,000 gallons) and diesel (26,000 gallons) in the municipal fleet from the 2022 values.

#### Near Completion


- Compile a long-term facility maintenance plan for the Ganek Municipal Center during the fiscal year.
- Compile a long-term facility maintenance plan for the Public Works Facility during the fiscal year.
- Compile a long-term facility maintenance plan for Historic Village Hall during the fiscal year.

### FY 24/25 Objectives


#### Customer Service

- Respond to and resolve internal services requests and work orders on a timely-basis.
- Provide fleet maintenance and fuel services to the Algonquin-Lake in the Hills Fire Protection District through an intergovernmental agreement during the fiscal year.
- Increase Excellent to Good survey rating for Public Property Maintenance to 86.5% in the 2024 Algonquin Community Survey.
- Increase Excellent to Good survey rating for Public Property Beautification to 82.6% in the 2024 Algonquin Community Survey.




 **Infrastructure**

- Increase total number of Building jobs completed.
- Increase total number of Fleet jobs completed.

 **Fiscal Management**


- Maintain a competitive cost of service by keeping internal billing rate the same as the previous year (Building = \$107/hr.; Vehicle = \$119/hr.)

 **Conservation**

- Reduce the total fuel consumption (unleaded gasoline (50,200 gallons) and diesel (33,500 gallons) in the municipal fleet from the previous year’s values.
- Maintain or increase the percentage of hybrid and alternate fuel vehicles in fleet to at least 12.5% in 2024.


**Performance Measures and Statistics**

The FY 24/25 budget document features performance measures related to the Village’s Guiding Principles to assist linking budgetary decisions to the intended outcomes determined by the Village Board. Output, efficiency, and outcome measures are used to provide a tangible link from Village services and strategies to the Guiding Principles. Aggressive targets are set during the budget process, not to determine success or failure, but to continuously improve service delivery and provide core services in the most cost-effective manner possible. Additional measures and strategies will be featured in subsequent budgets.

 **Customer Service**


**Objective:** Proactively track and respond to internal requests for service.


Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Total number of building maintenance work orders	4,260	3,985	6,810	4,100 <sup>1</sup>	4,100 <sup>1</sup>
Total number of vehicle maintenance work orders	2,135	2,018	2,021	2,150 <sup>1</sup>	2,150 <sup>1</sup>

 **Infrastructure**

**Objective:** Maintain beautification and level of service maintenance standards at Village properties and facilities.

Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Total number of building maintenance jobs performed	4,662	4,212	5,965	>4,500 <sup>1</sup>	>4,900 <sup>1</sup>
Total number of vehicle maintenance jobs performed	3,807	4,163	4,264	>4,000 <sup>1</sup>	>4,100 <sup>1</sup>
Maximize Excellent to Good survey rating for public property maintenance	90.0%	85.8%	87.4%	>86.3%	>86.5%
Maximize Excellent to Good survey rating for public property beautification	87.4%	84.4%	82.2%	>82.6%	>82.6%

 <b>Fiscal Management</b>					
<b>Objective:</b> Charge internal customers appropriately for the maintenance of fleet and facilities.					
Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Building maintenance hourly labor rate	\$107	\$107	\$107	\$107	\$107
Vehicle maintenance hourly labor rate	\$119	\$119	\$119	\$119	\$119

 <b>Conservation</b>					
<b>Objective:</b> Reduce fuel consumption in municipal fleet.					
Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Increase the percentage of hybrid and alternate fuel vehicles in fleet	15.0%	15.0%	10.0%	>15.0%	>12.5%
Reduce consumption of unleaded gasoline (gallons)	46,200	53,770	50,585	<46,000 <sup>1</sup>	<50,200 <sup>1</sup>
Reduce consumption of diesel fuel (gallons)	21,150	41,002	38,149	<26,000 <sup>1</sup>	<33,500 <sup>1</sup>
<b>Notes:</b> 1 – A three-year average for strategy/measure is used for certain output measures in lieu of a target to assist reader with trend analysis.					

## Building Maintenance Service Fund

## Revenues

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Donations &amp; Grants</b>							
28 33160 Donations	\$ 1,350.00	\$ 1,761.34	\$ 160.00	\$ -	\$ -		
<b>Subtotal</b>	\$ 1,350.00	\$ 1,761.34	\$ 160.00	\$ -	\$ -	-	
<b>Charges for Services</b>							
28 34900 Building Services Billings	\$ 720,954.13	\$ 789,627.43	\$ 947,847.02	\$ 968,000.00	\$ 1,133,700.00		
<b>Subtotal</b>	\$ 720,954.13	\$ 789,627.43	\$ 947,847.02	\$ 968,000.00	\$ 1,133,700.00	17.1%	
<b>Other Income</b>							
28 37905 Sale of Surplus Property	\$ 4,608.33	\$ 19,680.63	\$ 7,515.63	\$ -	\$ -		
<b>Subtotal</b>	\$ 4,608.33	\$ 19,680.63	\$ 7,515.63	\$ -	\$ -	-	
<b>Building Maintenance Service Fund Total</b>	\$ 726,912.46	\$ 811,069.40	\$ 955,522.65	\$ 968,000.00	\$ 1,133,700.00	17.1%	

# Building Maintenance Service Fund

# Expenses

		FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	% Change	5-Year
		Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
<b>Personnel</b>								
28900000	41103 IMRF	\$ 32,084.32	\$ 27,979.89	\$ 27,812.29	\$ 31,000.00	\$ 34,000.00		
28900000	41104 FICA	21,959.51	21,339.27	23,380.99	27,000.00	31,000.00		
28900000	41105 Unemployment Tax	517.46	537.41	576.61	600.00	800.00		
28900000	41106 Health Insurance	46,095.25	42,844.05	58,504.16	58,000.00	83,000.00		
28900000	41110 Salaries	284,020.97	272,440.07	303,704.44	341,000.00	395,000.00		
28900000	41140 Overtime	11,369.57	11,793.92	12,303.40	12,000.00	13,000.00		
<b>Subtotal</b>		\$ 396,047.08	\$ 376,934.61	\$ 426,281.89	\$ 469,600.00	\$ 556,800.00	18.6%	
<b>Contractual Services</b>								
28900000	42210 Telephone	\$ 4,357.97	\$ 4,435.97	\$ 4,990.47	\$ 7,400.00	\$ 8,000.00		
28900000	42215 Repeater Lines	1,846.84	8,748.10	10,279.85	2,700.00	3,200.00		
28900000	42234 Professional Services	431.50	589.50	6,138.89	1,350.00	1,400.00		
28900000	42242 Publications	-	-	-	250.00	300.00		
28900000	42243 Printing & Advertising	23.50	-	-	550.00	600.00		
28900000	42260 Physical Exams	-	672.50	50.00	150.00	200.00		
28900000	42270 Equipment Rental	186.30	-	120.00	500.00	500.00		
28900000	42272 Principal Lease Payments	9,734.76	10,050.56	15,084.78	16,400.00	12,200.00		
<b>Subtotal</b>		\$ 16,580.87	\$ 24,496.63	\$ 36,663.99	\$ 29,300.00	\$ 26,400.00	-9.9%	
<b>Supplies &amp; Materials</b>								
28900000	43308 Office Supplies	\$ -	\$ -	\$ 566.39	\$ 200.00	\$ 200.00		
28900000	43317 Postage	56.91	293.72	26.19	500.00	500.00		
28900000	43319 Building Supplies	108,134.66	143,162.80	188,451.27	142,500.00	158,000.00		
28900000	43320 Tools, Equipment & Supplies	5,210.98	2,870.04	2,248.64	2,900.00	8,300.00		
28900000	43332 Office Furniture & Equipment	-	-	2,375.01	-	-		
28900000	43333 IT Equipment	2,106.91	7,998.98	3,632.75	3,700.00	2,200.00		
28900000	43340 Fuel (S)	868.33	1,478.13	3,604.47	4,000.00	3,000.00		
<b>Subtotal</b>		\$ 116,377.79	\$ 155,803.67	\$ 200,904.72	\$ 153,800.00	\$ 172,200.00	12.0%	
<b>Maintenance</b>								
28900000	44420 Vehicle Maintenance (S)	\$ 1,661.57	\$ 3,192.23	\$ 2,360.04	\$ 5,000.00	\$ 5,000.00		
28900000	44421 Equipment Maintenance (S)	-	644.50	4,144.91	3,000.00	3,000.00		
28900000	44426 Office Equipment Maint.	761.77	485.79	600.73	1,150.00	600.00		
28900000	44445 Outsourced Building Maint. (S)	216,793.33	276,319.51	296,676.51	291,250.00	273,500.00		
<b>Subtotal</b>		\$ 219,216.67	\$ 280,642.03	\$ 303,782.19	\$ 300,400.00	\$ 282,100.00	-6.1%	

## Building Maintenance Service Fund

## Expenses

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Capital Expenditures</b>							
28900000 43335 Vehicles & Equipment	\$ -	\$ -	\$ -	\$ -	\$ 81,000.00		
<b>Subtotal</b>	\$ -	\$ -	\$ -	\$ -	\$ 81,000.00	-	
<b>Other Charges</b>							
28900000 47740 Travel, Training & Dues	\$ 3,239.91	\$ 1,241.25	\$ 1,702.42	\$ 5,500.00	\$ 5,500.00		
28900000 47760 Uniforms & Safety Items	4,495.61	3,401.76	3,163.11	6,050.00	6,300.00		
28900000 47790 Interest Lease Expense	1,760.38	1,409.19	3,646.96	3,350.00	3,400.00		
<b>Subtotal</b>	\$ 9,495.90	\$ 6,052.20	\$ 8,512.49	\$ 14,900.00	\$ 15,200.00	2.0%	
<b>Building Services Fund Total</b>	\$ 757,718.31	\$ 843,929.14	\$ 976,145.28	\$ 968,000.00	\$ 1,133,700.00	17.1%	
<b>Non Budgeted Expense</b>							
28900000 42272 GASB 87 Principal Lease Payments	\$ -	\$ -	\$ (14,339.11)	\$ -	\$ -		
28900000 47776 Parts Cost of Sales Variance	\$ (18,461.85)	\$ (32,859.74)	\$ (39,156.95)	\$ -	\$ -		
28900000 47780 Depreciation Expense	\$ -	\$ -	\$ -	\$ -	\$ -		
28900000 47795 Lease Amortization Expense	\$ -	\$ -	\$ 13,979.83	\$ -	\$ -		
<b>Subtotal</b>	\$ (18,461.85)	\$ (32,859.74)	\$ (39,516.23)	\$ -	\$ -		
<b>Building Services Fund Total (Audited)</b>	\$ 739,256.46	\$ 811,069.40	\$ 936,629.05	\$ 968,000.00	\$ 1,133,700.00	17.1%	

(S) indicates those line items that reimburse Internal Service Funds.

# Vehicle Maintenance Service Fund

# Revenues

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Donations &amp; Grants</b>							
29 33160 Donations	\$ 370.00	\$ 170.00	\$ 100.00	\$ -	\$ -		
<b>Subtotal</b>	\$ 370.00	\$ 170.00	\$ 100.00	\$ -	\$ -	-	
<b>Charges for Services</b>							
29 34900 Maintenance Billings	\$ 698,047.37	\$ 708,530.42	\$ 755,936.74	\$ 849,000.00	\$ 887,000.00		
29 34920 Fuel Billings	156,494.35	219,352.27	271,559.30	275,000.00	246,000.00		
29 34921 Fire District Fuel Billings	42,134.19	67,529.80	84,701.99	72,000.00	70,000.00		
29 34922 IGA - Fleet Maintenance	102,948.65	116,063.58	104,404.93	115,000.00	100,000.00		
<b>Subtotal</b>	\$ 999,624.56	\$ 1,111,476.07	\$ 1,216,602.96	\$ 1,311,000.00	\$ 1,303,000.00	-0.6%	
<b>Other Income</b>							
29 37905 Sale of Surplus Property	\$ 4,608.32	\$ 19,680.64	\$ 6,925.63	\$ -	\$ -		
<b>Subtotal</b>	\$ 4,608.32	\$ 19,680.64	\$ 6,925.63	\$ -	\$ -	-	
<b>Vehicle Maintenance Service Fund Total</b>	\$ 1,004,602.88	\$ 1,131,326.71	\$ 1,223,628.59	\$ 1,311,000.00	\$ 1,303,000.00	-0.6%	

# Vehicle Maintenance Service Fund

# Expenses

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Personnel</b>							
29900000 41103 IMRF	\$ 33,936.66	\$ 33,607.70	\$ 28,932.20	\$ 38,000.00	\$ 33,000.00		
29900000 41104 FICA	22,277.49	23,160.97	23,986.68	28,000.00	29,000.00		
29900000 41105 Unemployment Tax	473.28	402.56	544.35	600.00	800.00		
29900000 41106 Health Insurance	54,268.11	55,577.62	58,181.36	62,000.00	68,000.00		
29900000 41110 Salaries	298,392.63	312,973.86	324,402.39	345,000.00	366,000.00		
29900000 41140 Overtime	5,620.12	4,037.23	4,382.88	8,000.00	8,000.00		
<b>Subtotal</b>	<b>\$ 414,968.29</b>	<b>\$ 429,759.94</b>	<b>\$ 440,429.86</b>	<b>\$ 481,600.00</b>	<b>\$ 504,800.00</b>	<b>4.8%</b>	
<b>Contractual Services</b>							
29900000 42210 Telephone	\$ 4,689.22	\$ 5,347.55	\$ 5,675.34	\$ 5,700.00	\$ 5,700.00		
29900000 42211 Natural Gas	-	-	-	-	-		
29900000 42215 Repeater Lines	1,846.82	8,748.12	10,279.84	2,700.00	3,200.00		
29900000 42234 Professional Services	7,544.22	6,248.02	5,839.79	10,200.00	10,800.00		
29900000 42242 Publications	1,525.49	2,969.55	3,094.09	5,900.00	5,900.00		
29900000 42243 Printing & Advertising	-	-	-	550.00	600.00		
29900000 42260 Physical Exams	-	212.50	295.00	150.00	200.00		
29900000 42270 Equipment Rental	1,048.28	1,844.14	1,555.40	3,000.00	3,000.00		
29900000 42272 Principal Lease Payments	2,195.71	2,156.50	2,735.03	2,300.00	3,100.00		
<b>Subtotal</b>	<b>\$ 18,849.74</b>	<b>\$ 27,526.38</b>	<b>\$ 29,474.49</b>	<b>\$ 30,500.00</b>	<b>\$ 32,500.00</b>	<b>6.6%</b>	
<b>Supplies &amp; Materials</b>							
29900000 43308 Office Supplies	\$ 42.17	\$ -	\$ 99.00	\$ 300.00	\$ 300.00		
29900000 43317 Postage	39.46	45.19	83.19	400.00	400.00		
29900000 43320 Tools, Equipment & Supplies	3,665.32	7,721.20	10,805.69	21,000.00	15,900.00		
29900000 43332 Office Furniture & Equipment	-	-	2,216.63	-	-		
29900000 43333 IT Equipment	485.64	1,657.97	2,935.75	7,900.00	-		
29900000 43340 Fuel (S)	1,571.45	1,911.61	2,558.78	3,000.00	3,000.00		
29900000 43350 Fleet Parts/Fluids (S)	230,651.22	227,734.52	251,147.54	278,100.00	285,500.00		
29900000 43351 Fuel - Cost of Sales (S)	197,252.41	281,187.17	355,062.05	347,000.00	316,000.00		
<b>Subtotal</b>	<b>\$ 433,707.67</b>	<b>\$ 520,257.66</b>	<b>\$ 624,908.63</b>	<b>\$ 657,700.00</b>	<b>\$ 621,100.00</b>	<b>-5.6%</b>	

# Vehicle Maintenance Service Fund

# Expenses

		FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Maintenance</b>								
29900000	44420	Vehicle Maintenance (S)	\$ 3,509.89	\$ 4,338.56	\$ 6,077.51	\$ 6,000.00	\$ 6,200.00	
29900000	44421	Equipment Maintenance (S)	1,897.68	1,250.03	2,275.13	2,000.00	2,000.00	
29900000	44423	Building Services (S)	60,186.23	45,846.94	54,686.63	60,000.00	65,000.00	
29900000	44426	Office Equipment Maint.	389.18	485.77	600.72	1,200.00	600.00	
29900000	44440	Outsourced Maintenance (S)	44,650.51	43,657.65	49,756.74	60,000.00	60,000.00	
<b>Subtotal</b>			\$ 110,633.49	\$ 95,578.95	\$ 113,396.73	\$ 129,200.00	\$ 133,800.00	3.6%
<b>Capital Expenditures</b>								
29900000	43335	Vehicles & Equipment	\$ -	\$ 3,219.65	\$ -	\$ -	\$ -	
29900000	45590	Capital Purchase	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Subtotal</b>			\$ -	\$ 3,219.65	\$ -	\$ -	\$ -	-
<b>Other Charges</b>								
29900000	47740	Travel, Training & Dues	\$ 463.07	\$ 7,528.95	\$ 6,629.95	\$ 6,900.00	\$ 5,600.00	
29900000	47760	Uniforms & Safety Items	10,621.16	4,173.21	2,803.85	4,550.00	4,000.00	
29900000	47790	Interest Lease Expense	482.06	485.85	1,054.08	550.00	1,200.00	
<b>Subtotal</b>			\$ 11,566.29	\$ 12,188.01	\$ 10,487.88	\$ 12,000.00	\$ 10,800.00	-10.0%
<b>Vehicle Maintenance Service Fund Total</b>			\$ 989,725.48	\$ 1,088,530.59	\$ 1,218,697.59	\$ 1,311,000.00	\$ 1,303,000.00	-0.6%
<b>Non Budgeted Expense</b>								
29900000	42272	GASB 87 Principal Lease Payments	\$ -	\$ -	\$ -	\$ -	\$ -	
29900000	47775	Fuel Inventory Variance	\$ 1,376.14	\$ (9,220.80)	\$ 14,390.54	\$ -	\$ -	
29900000	47776	Parts/Fluid Inventory Variance	\$ 13,501.26	\$ 35,969.92	\$ 23,537.62	\$ -	\$ -	
29900000	47780	Depreciation Expense	\$ 16,047.00	\$ 16,047.00	\$ 16,047.00	\$ -	\$ -	
<b>Subtotal</b>			\$ 30,924.40	\$ 42,796.12	\$ 53,975.16	\$ -	\$ -	
<b>Vehicle Maintenance Service Fund Total (Audited)</b>			\$ 1,020,649.88	\$ 1,131,326.71	\$ 1,272,672.75	\$ 1,311,000.00	\$ 1,303,000.00	-0.6%

(S) indicates those line items that reimburse the Internal Service Funds.



### Commitment to Safe and Adequate Infrastructure

The budget for this fiscal year reflects the Village's strong commitment to major infrastructure improvements, essential for sustainable development. Avoiding delays in these vital projects is crucial as it helps avert future financial challenges that arise from escalating costs associated with aging infrastructure.

To manage this effectively, the Village has been proactive in building up cash reserves within the capital project funds. This method allows for the gradual accumulation of funds, while also providing a financial safety net during times of reduced or stagnant revenue collection. This ensures that the Village remains financially stable and prepared for any changes in economic conditions.

Recently, there has been a significant acceleration in capital improvements, which are designed to fulfill the objectives of the Village's comprehensive multi-year capital improvement plans. These plans include extensive enhancements to streets, parks, and water and sewer systems. However, annual reviews and updates of these plans have revealed that the pace and scale of these improvements are starting to surpass the Village's financial capacity to provide the necessary funding.

Capital expenditures are investments in acquiring, expanding, or improving assets such as land, buildings, machinery, and equipment. These expenditures are capitalized, which means they are added to an asset account, thereby increasing the asset's value. The outlined capital projects for this fiscal year are presented with a clear and strategic focus, ensuring they are not only economically prudent but also aligned with the long-term developmental goals of the community.

Through careful planning and fiscal management, the Village aims to continue enhancing the infrastructure to support the growth and improve the quality of life for all residents.



### Capital Funds

The capital funds are an important element of the Village’s overall budget. These particular funds cannot be comingled with other funds. They pay for major, one-time capital cost projects such as street reconstruction, water towers, and park development. Revenue for these projects is generated from a variety of sources, including the motor fuel tax, developer impact fees, grants, and the home rule sales tax. The Village considers these funds “special revenue.” In other words, revenues are not used for any purpose other than capital projects.

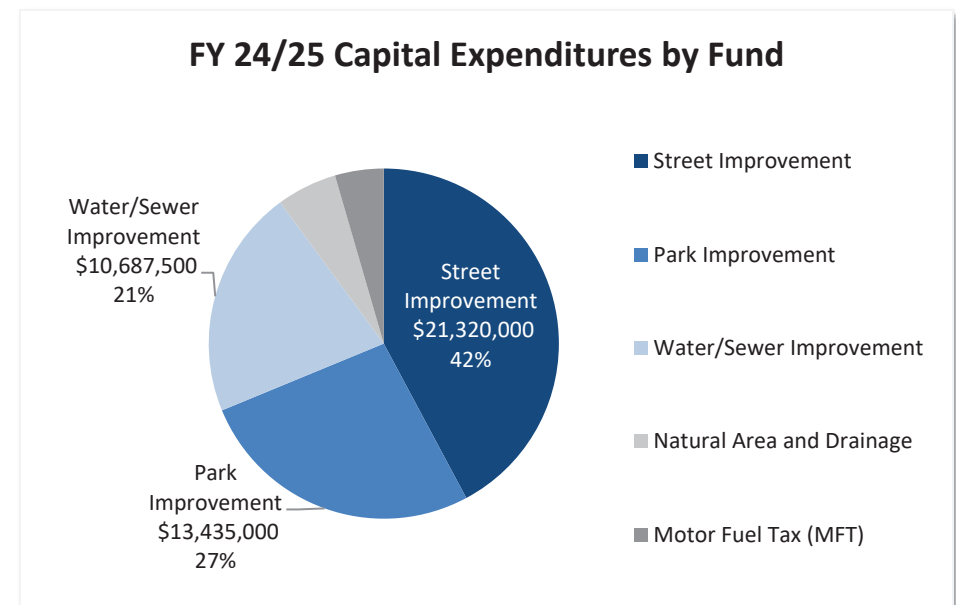
In the capital funds, we define capital projects as falling within one of the two categories described below:

- **Infrastructure Maintenance** involves materials or contract expenditures for the repair and upkeep of the entity’s roads, bridges, parks, water and sewer systems, and open space and natural areas.
- **Capital Improvements** are expenditures which are usually construction projects designed to improve the value of government assets and approved as part of the annual budget. Capital improvements can also be defined as acquisition or improvement of capital assets such as buildings, equipment, land, and streets and water and sewer service lines.

Differences between revenues and expenditures are offset through the use of cash reserves accumulated during prior fiscal years or use of fund balance, in accordance with the Village’s Use of Fund Balance Policy.

Capital Fund Summary for FY 24/25			
Fund	Revenues	Expenditures	Surplus/(Deficit)
<b>Capital Project Funds</b>			
Park Improvement	\$ 13,160,000	\$ 13,435,000	\$ (275,000)
Street Improvement	14,100,000	21,320,000	(7,220,000)
Water/Sewer Impr. & Construction	6,500,000	10,687,500	(4,187,500)
Village Construction	6,000	-	6,000
Natural Area/Drainage Improvement	1,290,000	2,820,000	(1,530,000)
<b>Subtotal</b>	<b>\$ 35,056,000</b>	<b>\$ 48,262,500</b>	<b>\$ (13,206,500)</b>
<b>Special Revenue Fund</b>			
Motor Fuel Tax (MFT)	1,410,000	2,274,000	(864,000)
<b>Subtotal</b>	<b>\$ 1,410,000</b>	<b>\$ 2,274,000</b>	<b>\$ (864,000)</b>
<b>Capital Funds Total</b>	<b>\$ 36,466,000</b>	<b>\$ 50,536,500</b>	<b>\$ (14,070,500)</b>

Notes: 1 – Various capital fund projects are being partially funded from fund balance.  
 2 – Various expenses are being partially funded from fund balance.



**Motor Fuel Tax (MFT) Fund**

Projects recommended through the Motor Fuel Tax Fund budget maintain the Village's commitment to providing residents and visitors with access to safe and adequate roadways.

**Revenues for this fund during FY 24/25 are estimated at \$1.3 million.** Major sources of revenue for the Motor Fuel Tax Fund include:

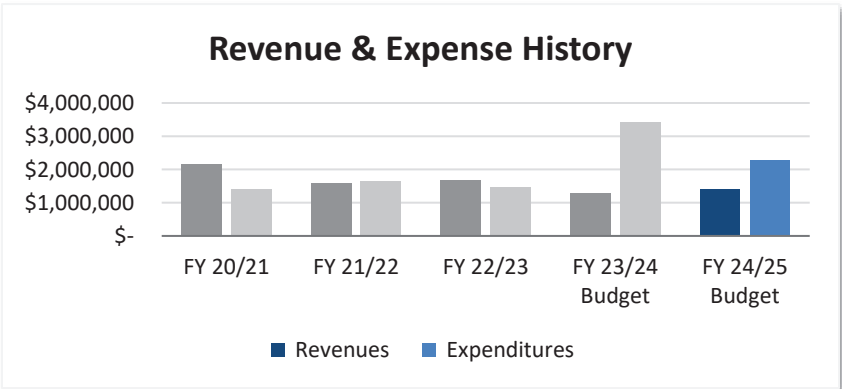
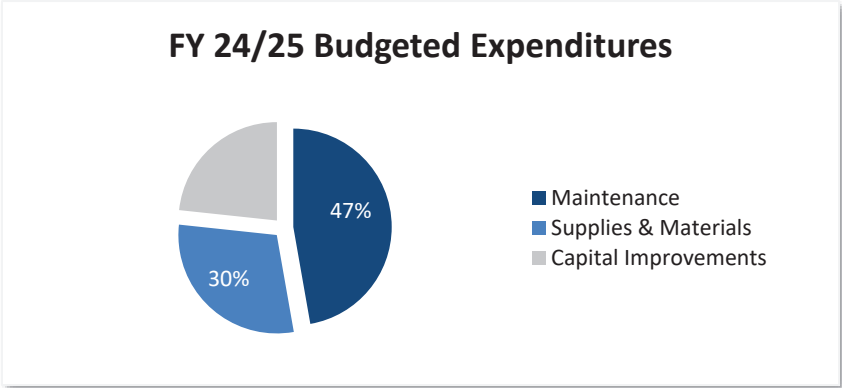
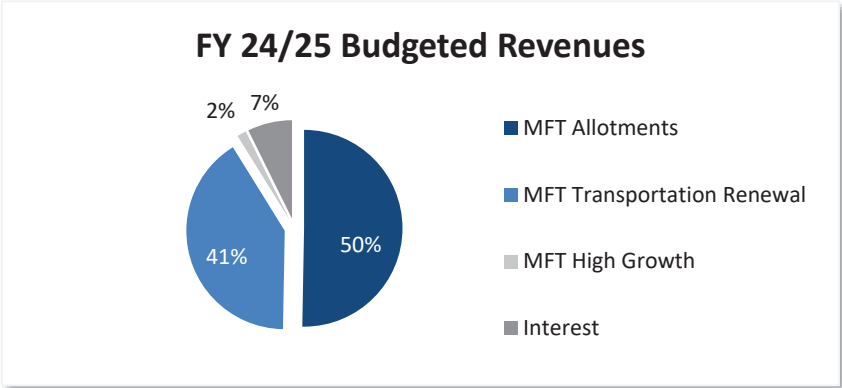
- State MFT Allotments
- State MFT Transportation Renewal

**Current year expenditures for this fund total \$3.2 million.** The largest expenditure category for FY 24/25 is maintenance (47%). In recent years, a programmatic shift of the fund (maintenance-focused) allocates funding to outsourced maintenance activities, including: walking path repair, curb/sidewalk repair, street lighting maintenance, street sweeping, and storm sewer cleaning. Historically, these costs have been reflected in the General Fund as part of maintenance activities.

Other expenditures in this fund include costs for supplies and materials for other street maintenance activities, including asphalt patching, liquid deicer, and road salt (30%).

The remaining expenditures consist of capital improvements (23%). Remaining funds received from the Rebuild Illinois program will be used to partially fund the Eastgate Road Improvements project this fiscal year, with the remainder being funded through the Street Improvement Fund.

The Motor Fuel Tax Fund budget shows expenditures exceeding projected revenues by \$1.9 million. Appropriate funding levels for large capital projects scheduled in FY 24/25 are provided through fund balance.



## Street Improvement Fund

Similar to the Motor Fuel Tax Fund, projects aligning with the Village’s guiding principle to provide safe and adequate roadways are also funded through the Street Improvement Fund.

**Revenues for this fund during FY 24/25 are estimated at \$14.1 million.**

Major sources of revenue for the Street Improvement Fund include:

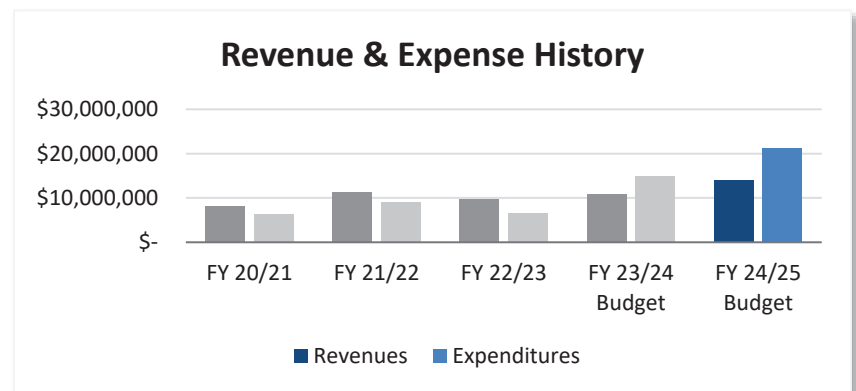
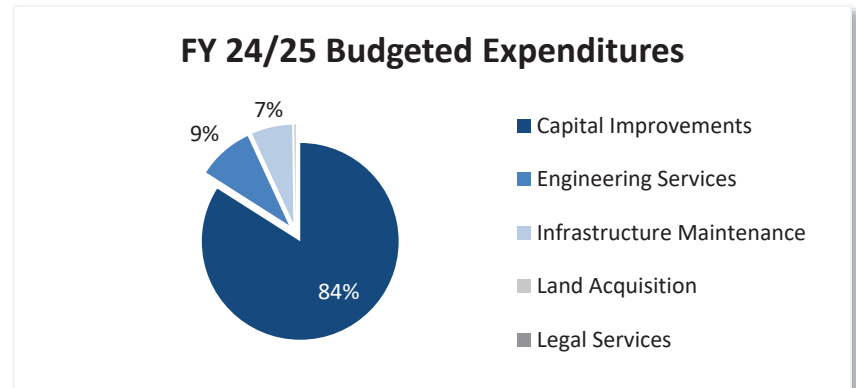
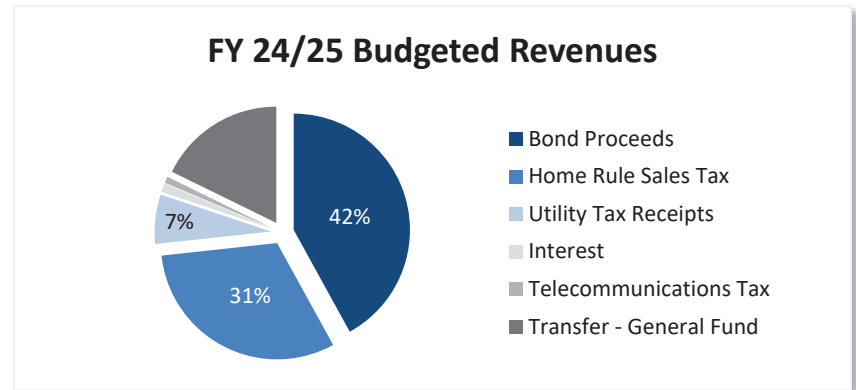
- Home Rule Sales Tax
- Utility Tax Receipts
- Capital Grants
- General Fund Transfers
- Bond Proceeds

**Current year expenditures for this fund total \$21.3 million.** A majority of cost for this fund are for capital improvements (59%). Major improvement projects include: Willoughby Farms Section 1 Improvements (\$6.0 million), Downtown Streetscape – Washington & South Harrison Streetscape (\$5.5 million), Souwanas & Schuett Street Improvements (\$2.4 million) Broadsmore Drive & Stonegate Road Improvements (\$2.1 million), and Downtown Streetscape – Dry Utility Lowering, Phase 2 (\$1.0 million).

Remaining costs are mostly engineering services (9%) and infrastructure maintenance (7%).

The Street Improvement Fund budget shows expenditures exceeding projected revenues by \$7.2 million. Appropriate funding levels for large capital projects scheduled in FY 24/25 are provided through cash reserves and general obligation bond proceeds.

The Village of Algonquin undergoes a comprehensive review and update of the Capital Improvement Plans (CIP) each fall prior to the start of the budget process. **Projects that have been funded through this fund have been identified through scheduled pavement analyses and other plans.**



**Motor Fuel Tax (MFT) & Street Improvement Funds: Multiyear Planning**

The table below summarizes current multiyear plans, including projected costs and revenues, as outlined in the Public Works Department’s multiyear Capital Improvement Plans, for the Motor Fuel Tax (MFT) and Street Improvement funds. **The schedule is subject to revision and funding authorization.**

<b>Motor Fuel Tax (MFT) &amp; Street Improvement Funds Multiyear Plan</b>						
	<b>FY 24/25</b>	<b>FY 25/26</b>	<b>FY 26/27</b>	<b>FY 27/28</b>	<b>FY 28/29</b>	
<b>Motor Fuel Tax (MFT) Fund Major Capital Projects</b>						
East Gate Drive Improvements	\$ 530,000	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Subtotal</b>	<b>\$ 530,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Motor Fuel Tax (MFT) Fund Other Expenditures</b>						
Other Expenditures	\$ 1,744,000	\$ 1,919,000	\$ 1,944,000	\$ 1,924,000	\$ 1,924,000	\$ 1,924,000
<b>Subtotal</b>	<b>\$ 1,744,000</b>	<b>\$ 1,919,000</b>	<b>\$ 1,944,000</b>	<b>\$ 1,924,000</b>	<b>\$ 1,924,000</b>	<b>\$ 1,924,000</b>
<b>Motor Fuel Tax (MFT) Fund Total</b>	<b>\$ 2,274,000</b>	<b>\$ 1,919,000</b>	<b>\$ 1,944,000</b>	<b>\$ 1,924,000</b>	<b>\$ 1,924,000</b>	<b>\$ 1,924,000</b>
<b>Street Improvement Fund Major Capital Projects</b>						
609 S. Main Parking Lot	\$ 150,000	\$ 1,300,000	\$ -	\$ -	\$ -	\$ -
Algonquin Lakes Section 2 Improvements	-	-	205,000	1,895,000	-	-
Algonquin Lakes Section 3 Improvements	-	-	110,000	980,000	-	-
Alta Vista Subdivision Improvements	-	-	-	125,000	100,000	-
Arbor Hills Subdivision Improvements	-	130,000	115,000	2,175,000	-	-
Boyer Road Improvements	75,000	200,000	3,250,000	-	-	-
Brittany Hills Subdivision Improvements	210,000	1,960,000	36,000	-	-	-
Broadsmore Drive & Stonegate Road Improvements	2,075,000	-	-	-	-	-
Bunker Hill Drive Improvements	38,000	-	-	-	-	-
County Line Road Improvements	75,000	1,980,000	-	-	-	-
Downtown Streetscape – Dry Utility Lowering, Phase 2	1,000,000	-	-	-	-	-
Downtown Streetscape – Main Street (IL Rte. 62 to Edward Street)	25,000	75,000	125,000	100,000	3,800,000	-
Downtown Streetscape – Main Street/Crystal Creek Bridge	420,000	-	-	-	-	-
Downtown Streetscape – Washington & South Harrison Streetscape	5,500,000	500,000	-	-	-	-
Downtown Streetscape – Roadway Resurfacing	-	200,000	1,500,000	-	-	-
Eastgate Road Pedestrian and Roadway Improvements	290,000	-	-	-	-	-
Gaslight South Improvements	-	-	100,000	80,000	1,625,000	-
Gaslight Terrace Subdivision Improvements	-	-	-	-	100,000	-

## Capital Improvements Project Funds

Grand Reserve Roadway Resurfacing	110,000	975,000	-	-	-
High Hill Units 3 & 10 Improvements, including Huntington Drive	-	150,000	125,000	2,175,000	-
Highland Avenue Section 1 Improvements	-	-	118,500	118,500	84,600
Janeks Subdivision Improvements	-	250,000	200,000	75,000	1,625,000
North River Road Improvements	25,000	-	-	-	50,000
Prestwicke Subdivision & Bunker Hill Court Improvements	-	-	-	160,000	115,000
Riverwoods Subdivision Improvements	-	-	225,000	2,725,000	-
Rolls Road Improvements	25,000	-	-	-	-
Route 62 Bridge Deck	50,000	-	-	-	-
Sandbloom Road Improvements	25,000	250,000	550,000	300,000	-
Souwanas Trail & Schuett Street Improvements	2,350,000	-	-	-	-
Square Barn Road Improvements	25,000	200,000	200,000	350,000	400,000
Washington/Harrison Municipal Parking Lot	1,050,000	-	-	-	-
Wecks Subdivision Improvements	25,000	150,000	100,000	2,175,000	-
Willoughby Farms Section 1 Improvements <sup>1</sup>	5,950,000	715,000	575,000	575,000	575,000
Willoughby Farms Section 2 Improvements	275,000	2,180,000	-	-	-
Willoughby Farms Section 3 Improvements	50,000	125,000	2,995,000	-	-
Willoughby Farms South Sections 1 & 2 Improvements	-	-	-	210,000	150,000
<b>Subtotal</b>	<b>\$ 19,818,000</b>	<b>\$ 11,340,000</b>	<b>\$ 10,529,500</b>	<b>\$ 14,218,500</b>	<b>\$ 8,624,600</b>
<b>Street Improvement Fund Other Expenditures</b>					
Other Expenditures	\$ 1,502,000	\$ 1,635,000	\$ 1,555,000	\$ 1,055,000	\$ 1,065,000
<b>Subtotal</b>	<b>\$ 1,502,000</b>	<b>\$ 1,635,000</b>	<b>\$ 1,555,000</b>	<b>\$ 1,055,000</b>	<b>\$ 1,065,000</b>
<b>Street Improvement Fund Total</b>	<b>\$ 21,320,000</b>	<b>\$ 12,975,000</b>	<b>\$ 12,084,500</b>	<b>\$ 15,273,500</b>	<b>\$ 9,689,600</b>
<b>MFT and Street Improvement Funds Total Expenditures</b>	<b>\$ 23,594,000</b>	<b>\$ 14,894,000</b>	<b>\$ 14,028,500</b>	<b>\$ 17,197,500</b>	<b>\$ 11,613,600</b>
<b>MFT and Street Improvement Funds Revenues</b>					
Motor Fuel Tax (MFT) Fund Revenues	\$ 1,410,000	\$ 1,404,000	\$ 1,412,000	\$ 1,422,000	\$ 1,432,000
Street Improvement Fund Revenues	14,100,000	8,904,500	11,345,750	9,407,000	11,208,500
<b>Projected MFT and Street Imp. Funds Total Revenues</b>	<b>\$ 15,510,000</b>	<b>\$ 10,308,500</b>	<b>\$ 12,757,750</b>	<b>\$ 10,928,000</b>	<b>\$ 12,640,500</b>
<b>MFT and Street Improvement Funds Surplus/(Deficit)</b>	<b>\$ (8,084,000)</b>	<b>\$ (4,585,500)</b>	<b>\$ (1,270,750)</b>	<b>\$ (6,368,500)</b>	<b>\$ 1,026,900</b>

Costs associated with projects include, but are not limited to, engineering/design services, infrastructure maintenance, and capital improvements.

**Notes:**

1 – Estimated costs for debt service are included in projection.

### Park Improvement Fund

The Park Improvement Fund is designated to fund capital improvements that take place to Village-owned parks and open spaces, including acquisition of land for new parks and maintenance or reconstruction of existing parks.

**Revenues for this fund during FY 24/25 are estimated at \$13.2 million.**

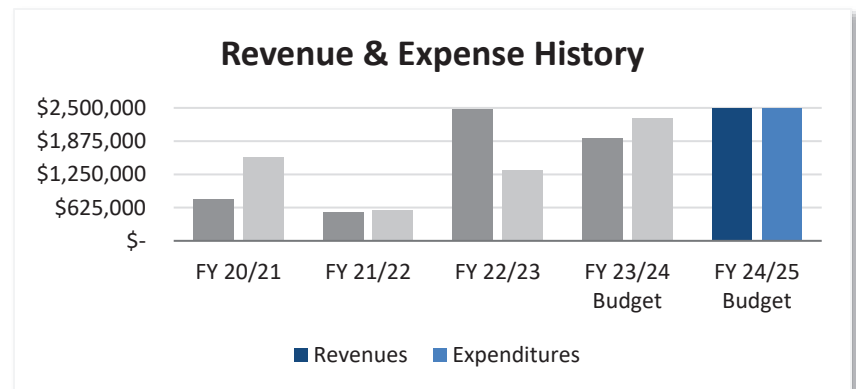
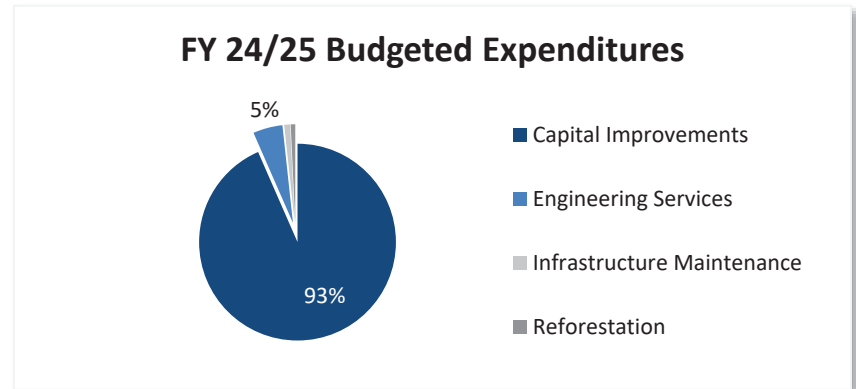
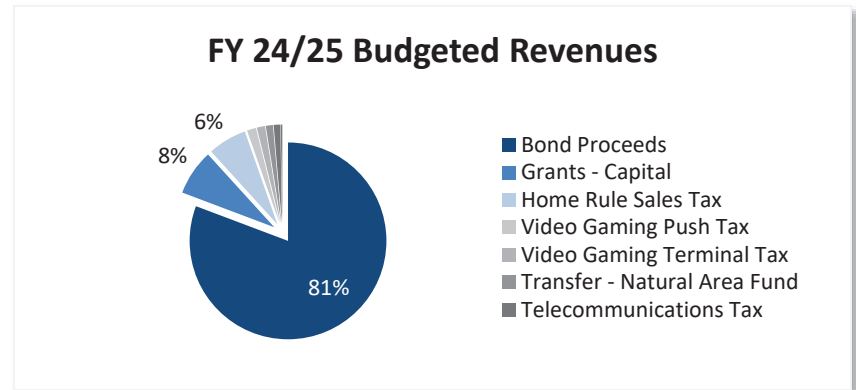
Major sources of revenue for the Park Improvement Fund include:

- Home Rule Sales Tax
- Video Gaming Taxes
- Telecommunications Tax
- Capital Grants
- Bond Proceeds

**Current year expenditures for this fund total \$13.4 million.** Costs provided in the budget account mostly for capital improvements (93%) and engineering services (5%), including: Presidential Park Reconstruction (\$7.3 million), Towne Park Reconstruction (\$5.0 million), Holder Park Playground & Fence (\$550,000), and Wood Park Playground (\$225,000).

The Street Improvement Fund budget shows expenditures exceeding projected revenues by \$275,000. Appropriate funding levels for large capital projects scheduled in FY 24/25 are provided through cash reserves, as well as general obligation bond proceeds.

The Village of Algonquin undergoes a comprehensive review and update of the Capital Improvement Plans (CIP) each fall prior to the start of the budget process. In April 2021, the Village Board passed a resolution adopting the new **Parks and Recreation Master Plan**, which serves as a tool to identify upcoming park maintenance and improvement projects.



**Park Improvement Fund: Multiyear Planning**

The table below summarizes current multiyear plans, including projected costs and revenues, as outlined in the Public Works Department’s multiyear capital improvement plans, for the Park Improvement Fund. **The schedule is subject to revision and funding authorization.**

<b>Park Improvement Fund Multiyear Plan</b>						
	<b>FY 24/25</b>	<b>FY 25/26</b>	<b>FY 26/27</b>	<b>FY 27/28</b>	<b>FY 28/29</b>	
<b>Park Improvement Fund Major Capital Projects</b>						
Holder Park Playground & Fence	\$ 550,000	\$ -	\$ -	\$ -	\$ -	\$ -
Kelliher Park Pickleball Court	15,000	-	-	-	-	-
Mineral Springs Restoration	130,000	-	-	-	-	-
Playground Replacement	-	700,000	-	700,000	700,000	700,000
Presidential Park <sup>1</sup>	7,350,000	670,800	670,800	670,800	670,800	670,800
Towne Park Reconstruction <sup>1</sup>	4,980,000	447,200	447,200	447,200	447,200	447,200
Willoughby Farms Park Master Plan	70,000	225,000	2,125,000	-	-	-
Willoughby Farms Park Tennis Court	15,000	-	-	-	-	-
Wood Park Playground	225,000	-	-	-	-	-
<b>Subtotal</b>	<b>\$ 13,335,000</b>	<b>\$ 2,043,000</b>	<b>\$ 3,243,000</b>	<b>\$ 1,818,000</b>	<b>\$ 1,818,000</b>	
<b>Park Improvement Fund Other Expenditures</b>						
Other Expenditures	\$ 100,000	\$ 200,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
<b>Subtotal</b>	<b>\$ 100,000</b>	<b>\$ 200,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>
<b>Park Improvement Fund Total Expenditures</b>	<b>\$ 13,435,000</b>	<b>\$ 2,243,000</b>	<b>\$ 3,293,000</b>	<b>\$ 1,868,000</b>	<b>\$ 1,868,000</b>	<b>\$ 1,868,000</b>
<b>Park Improvement Fund Revenues</b>						
Park Improvement Fund Revenues	\$ 13,160,000	\$ 1,899,900	\$ 3,004,900	\$ 1,909,900	\$ 1,914,900	\$ 1,914,900
<b>Projected Park Improvement Total Revenues</b>	<b>\$ 13,160,000</b>	<b>\$ 1,899,900</b>	<b>\$ 3,004,900</b>	<b>\$ 1,909,900</b>	<b>\$ 1,914,900</b>	<b>\$ 1,914,900</b>
<b>Park Improvement Fund Surplus/(Deficit)</b>	<b>\$ (275,000)</b>	<b>\$ (343,100)</b>	<b>\$ (288,100)</b>	<b>\$ 41,900</b>	<b>\$ 46,900</b>	

Costs associated with projects include, but are not limited to, engineering/design services, infrastructure maintenance, and capital improvements.

**Notes:**

1 – Estimated costs for debt service are included in projection.



### Water and Sewer Improvement and Construction Fund

This fund is intended for the larger capital improvements such as expansion of the water and sewer treatment plants, distribution systems, and smaller expenditures that improve or enhance the existing water and sewer systems. The Water and Sewer Improvement and Construction Fund is a capital account with cash reserves that can be accumulated from year to year.

**Revenues for this fund during FY 24/25 are estimated at \$6.5 million.** Major sources of revenue for this fund include:

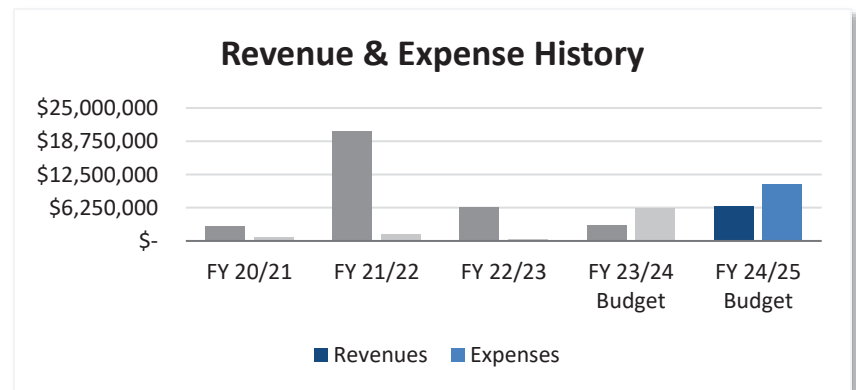
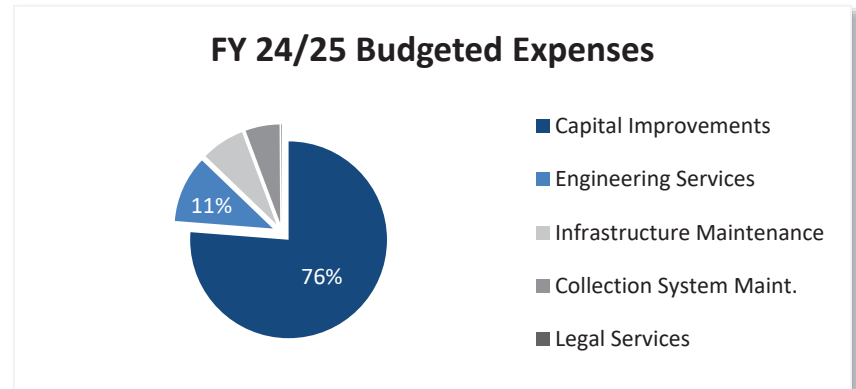
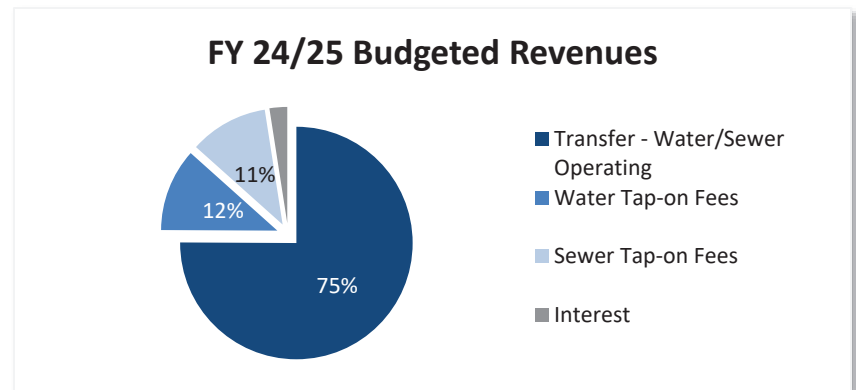
- Water and Sewer Tap-on Fees
- Water & Sewer Operating Fund Transfers

Connection fees and infrastructure fees (transferred from Water/Sewer Operating Fund) are the primary revenue sources in this fund. No other tax revenue or water/sewer user fees are used for the construction improvements proposed in the fund.

**Current year expenses for this fund total \$10.7 million.** A majority of expenses in this fund are capital expenditures (76%), including: Braewood Lift Station & Force Main (\$2.3 million), Water Treatment Plants 1 & 2 Aerator & Roof Replacement (\$2.0 million), Souwanas & Schuett Street Improvements (\$1.4 million), and Eastgate Water Main Replacement (\$975,000).

The Water and Sewer Improvement and Construction Fund budget shows expenses exceeding projected revenues by \$4.2 million. Appropriate funding levels for large capital projects scheduled in FY 24/25 are provided through cash reserves.

The Village of Algonquin undergoes a comprehensive review and update of the Capital Improvement Plans (CIP) each fall prior to the start of the budget process. **Projects funded by this fund have been identified through adopted plans, such as the Comprehensive Water Master Plan.**



**Water and Sewer Construction and Improvement Fund: Multiyear Planning**

The table below summarizes current multiyear plans, including projected costs and revenues, as outlined in the Public Works Department’s multiyear capital improvement plans, for the Water and Sewer Construction and Improvement Fund. **The schedule is subject to revision and funding authorization.**

<b>Water and Sewer Construction and Improvement Fund Multiyear Plan</b>					
	<b>FY 24/25</b>	<b>FY 25/26</b>	<b>FY 26/27</b>	<b>FY 27/28</b>	<b>FY 28/29</b>
<b>Water/Sewer Const. and Impr. Fund Major Capital Projects</b>					
Algonquin Shores Lift Station & Force Main	\$ 525,000	\$ 895,000	\$ -	\$ -	\$ -
Biosolids Handling	1,205,000	2,430,000	-	-	-
Boyer Road Water Main – County Line Road to Longmeadow Parkway	50,000	50,000	2,175,000	-	-
Braewood Lift Station & Force Main	2,310,000	60,000	-	-	-
Eastgate Water Main Replacement	975,000	-	-	-	-
Fox River Intercept Replacement	-	-	-	-	80,000
High Hill Sanitary Sewer Relocation	-	200,000	1,625,000	1,950,000	-
Highland Avenue Water Main	20,000	-	-	-	-
Huntington Drive to Countryside Water Main – East	-	150,000	150,000	2,150,000	-
Huntington Drive to Countryside Water Main – West	-	150,000	-	150,000	-
Huntington Standpipe Repair & Maintenance	750,000	-	-	-	-
Janeks Subdivision Improvements	-	150,000	150,000	-	2,150,000
Lead Service Line Replacement	400,000	300,000	-	-	-
Neubert Elementary School Water Main	-	-	40,000	390,000	-
Pressure Reducing Valve Replacement Program Year 2	12,500	-	-	-	-
Pressure Reducing Valve Replacement Program Year 3	-	60,000	440,000	-	-
Sanitary Sewer Rehabilitation	600,000	400,000	400,000	400,000	400,000
Souwanas & Schuett Street Improvements	1,430,000	-	-	-	-
Towne Park Water Main	85,000	-	-	-	-
Water System Master Plan Update	60,000	-	-	-	-
Wecks Subdivision Sanitary Sewer Relocation	50,000	100,000	150,000	4,300,000	-
Water Treatment Plant 1 & 2 Aerator & Roof Replacement	1,980,000	40,000	-	-	-
Water Treatment Plant 2 Water Softener Media Replacement	15,000	-	-	-	-
Wastewater Treatment Facility Expansion Phase 7	-	-	-	-	1,500,000
Water Tower Repair & Maintenance	-	800,000	800,000	800,000	-
<b>Subtotal</b>	<b>\$ 10,617,500</b>	<b>\$ 5,785,000</b>	<b>\$ 5,930,000</b>	<b>\$ 10,140,000</b>	<b>\$ 4,130,000</b>

**Capital Improvements Project Funds**

<b>Water/Sewer Const. and Impr. Fund Other Expenses</b>										
Other Expenditures	\$	70,000	\$	60,000	\$	60,000	\$	60,000	\$	60,000
<b>Subtotal</b>	<b>\$</b>	<b>70,000</b>	<b>\$</b>	<b>60,000</b>	<b>\$</b>	<b>60,000</b>	<b>\$</b>	<b>60,000</b>	<b>\$</b>	<b>60,000</b>
<b>Water/Sewer Const. and Impr. Fund Total Expenses</b>	<b>\$</b>	<b>10,687,500</b>	<b>\$</b>	<b>5,845,000</b>	<b>\$</b>	<b>5,990,000</b>	<b>\$</b>	<b>10,200,000</b>	<b>\$</b>	<b>4,190,000</b>
<b>Water/Sewer Const. and Impr. Fund Revenues</b>										
Water/Sewer Const. and Impr. Fund Revenues	\$	6,500,000	\$	2,337,000	\$	2,371,000	\$	2,362,000	\$	2,731,000
<b>Projected Water/Sewer Const. and Impr. Total Revenues</b>	<b>\$</b>	<b>6,500,000</b>	<b>\$</b>	<b>2,337,000</b>	<b>\$</b>	<b>2,371,000</b>	<b>\$</b>	<b>2,362,000</b>	<b>\$</b>	<b>2,731,000</b>
<b>Water/Sewer Const. and Impr. Fund Surplus/(Deficit)</b>	<b>\$</b>	<b>(4,187,500)</b>	<b>\$</b>	<b>(3,508,000)</b>	<b>\$</b>	<b>(3,619,000)</b>	<b>\$</b>	<b>(7,838,000)</b>	<b>\$</b>	<b>(1,459,000)</b>

Costs associated with projects include, but are not limited to, engineering/design services, infrastructure maintenance, and capital improvements.

**Village Construction Fund**

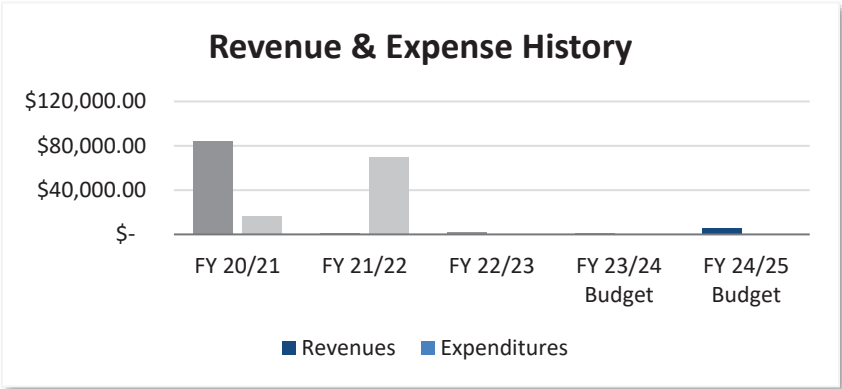
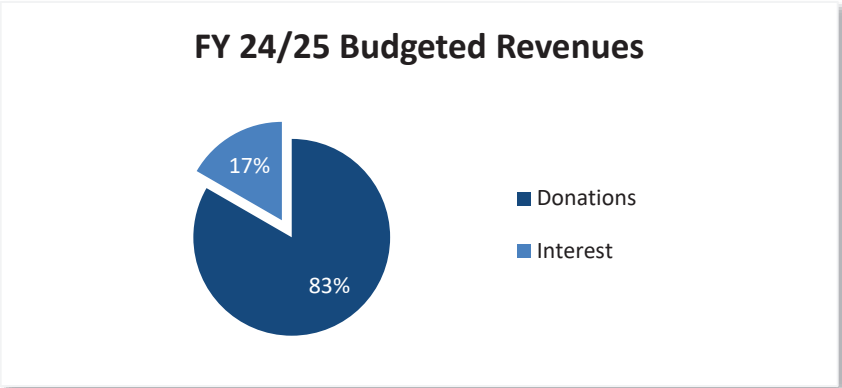
The Village Construction Fund is used to budget construction costs of municipal buildings other than those used for waterworks and wastewater utilities, which are budgeted in the Water and Sewer Construction and Improvements Fund.

**Revenues for this fund during FY 24/25 are estimated at \$6,000.** Sources of revenue for the Park Improvement Fund typically include:

- Donations
- Interest

**No current year expenditures are included for this fund.** However, past expenditures have included outsourced building maintenance and capital improvements for municipal facilities.

The Village of Algonquin undergoes a comprehensive review and update of the Capital Improvement Plans (CIP) each fall prior to the start of the budget process. **Projects funded by this fund are identified by staff and incorporated into the budget as needed.**



**Natural Area and Drainage Improvement Fund**

The Natural Area and Drainage Fund was established for the current fiscal year to consolidate natural area and drainage improvement projects that were funded through Street Improvement and Park Improvement funds.

**Revenues for this fund during FY 24/25 are estimated at \$1.3 million.** Major sources of revenues for the Park Improvement Fund include:

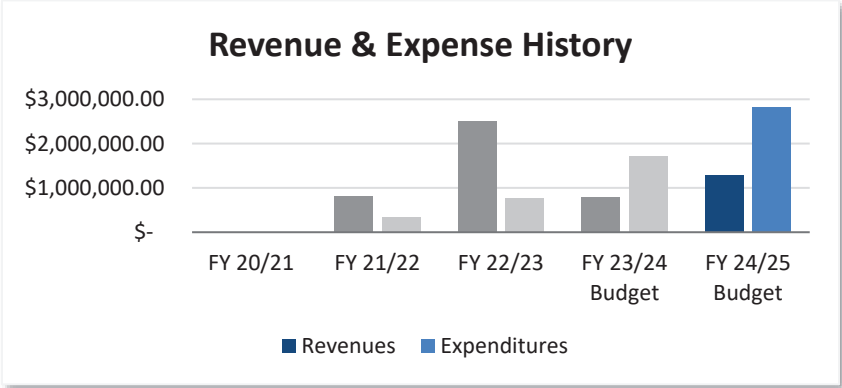
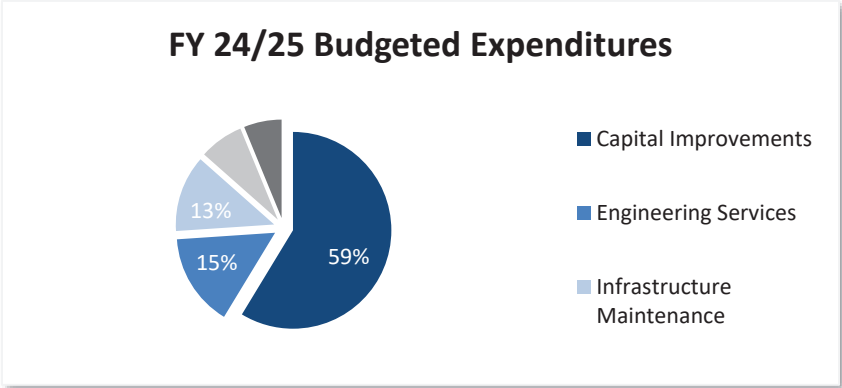
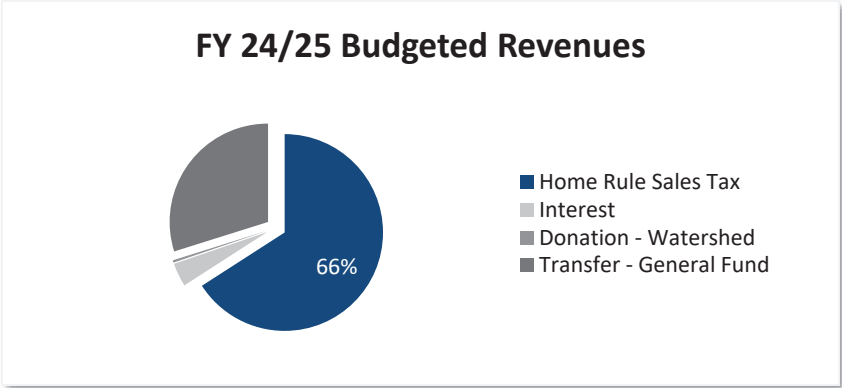
- Home Rule Sales Tax

Additional revenue sources for this fund may include donations and interest.

**Current year expenditures for this fund total \$2.8 million.** Costs from this fund are mostly for capital improvements (59%). Major projects this fiscal year include: Woods Creek Reaches 6 & 7 Restoration (\$1.6 million), Dixie Creek Reach 5 Restoration (\$330,000), and Dixie Creek Reach 3 Restoration (\$95,000).

Other major expenditures include engineering services (15%) and infrastructure maintenance (13%). These expense categories cover the costs of engineering and design services for capital improvements, as well as costs for the Village’s natural area maintenance program (\$150,000).

The Village of Algonquin undergoes a comprehensive review and update of the Capital Improvement Plans (CIP) each fall prior to the start of the budget process. **Projects funded by this fund have been identified through adopted plans, such as the Woods Creek Watershed Plan and Fox River Corridor Plan.**



**Natural Area and Drainage Improvement Fund: Multiyear Planning**

The table below summarizes current multi-year plans, including projected costs and revenues, as outlined in the Public Works Department’s multiyear Capital Improvement Plans, for the Natural Area and Drainage Improvement Fund. **The schedule is subject to revision and funding authorization.**

<b>Natural Area and Drainage Improvement Fund Multiyear Plan</b>					
	<b>FY 24/25</b>	<b>FY 25/26</b>	<b>FY 26/27</b>	<b>FY 27/28</b>	<b>FY 28/29</b>
<b>Natural Area/Drainage Impr. Fund Major Capital Projects</b>					
CarMax/Huntington Detention/Arbor Hills Naturalization	\$ 40,000	\$ 40,000	\$ 40,000	\$ -	\$ -
Dixie Creek Reach 3 Restoration	95,000	25,000	25,000	-	-
Dixie Creek Reach 5 Restoration	330,000	15,000	15,000	15,000	-
High Hill Reach 1 Creek Restoration	-	-	-	160,000	1,630,000
High Hill Reach 2 Creek Restoration	-	-	-	-	160,000
NorthPoint Natural Area	60,000	60,000	60,000	-	-
Randall Road Wetland Complex	50,000	50,000	50,000	50,000	-
Ratt Creek Reach 3 Restoration	-	70,000	-	1,650,000	30,000
Ratt Creek Reach 5 Restoration	20,000	20,000	-	-	-
Spella Southwest Fen Restoration	30,000	30,000	30,000	-	-
Surrey Lane Reach 2 Creek Restoration	50,000	-	-	1,760,000	30,000
Trails of Woods Creek Natural Area	80,000	80,000	-	-	-
Windy Knoll, Oakview Drive & Twisted Oak Ravines	70,000	-	-	3,200,000	-
Woods Creek Reach 6 & 7 Restoration	1,600,000	30,000	30,000	30,000	-
Woods Creek Reach 8 Restoration	80,000	1,600,000	30,000	30,000	30,000
<b>Subtotal</b>	<b>\$ 2,505,000</b>	<b>\$ 2,020,000</b>	<b>\$ 280,000</b>	<b>\$ 6,895,000</b>	<b>\$ 1,880,000</b>
<b>Natural Area/Drainage Impr. Fund Other Expenditures</b>					
Other Expenditures	\$ 315,000	\$ 225,000	\$ 215,000	\$ 240,000	\$ 240,000
<b>Subtotal</b>	<b>\$ 315,000</b>	<b>\$ 225,000</b>	<b>\$ 215,000</b>	<b>\$ 240,000</b>	<b>\$ 240,000</b>
<b>Natural Area/Drainage Impr. Fund Total Expenditures</b>	<b>\$ 2,820,000</b>	<b>\$ 2,245,000</b>	<b>\$ 495,000</b>	<b>\$ 7,135,000</b>	<b>\$ 2,120,000</b>
<b>Natural Area/Drainage Imp. Fund Revenues</b>					
Projected Revenues	\$ 1,290,000	\$ 915,000	\$ 906,000	\$ 908,000	\$ 905,000
<b>Nat. Area /Drainage Impr. Fund Total Revenues</b>	<b>\$ 1,290,000</b>	<b>\$ 915,000</b>	<b>\$ 906,000</b>	<b>\$ 908,000</b>	<b>\$ 905,000</b>
<b>Projected Nat. Area/Drainage Surplus/(Deficit)</b>	<b>\$ (1,530,000)</b>	<b>\$ (1,330,000)</b>	<b>\$ 411,000</b>	<b>\$ (6,227,000)</b>	<b>\$ (1,215,000)</b>

### Impact of Obligated Debt on Capital & Operating Funds

The Village of Algonquin manages debt obligations and funds capital improvements meticulously to ensure financial stability and enhance community infrastructure.

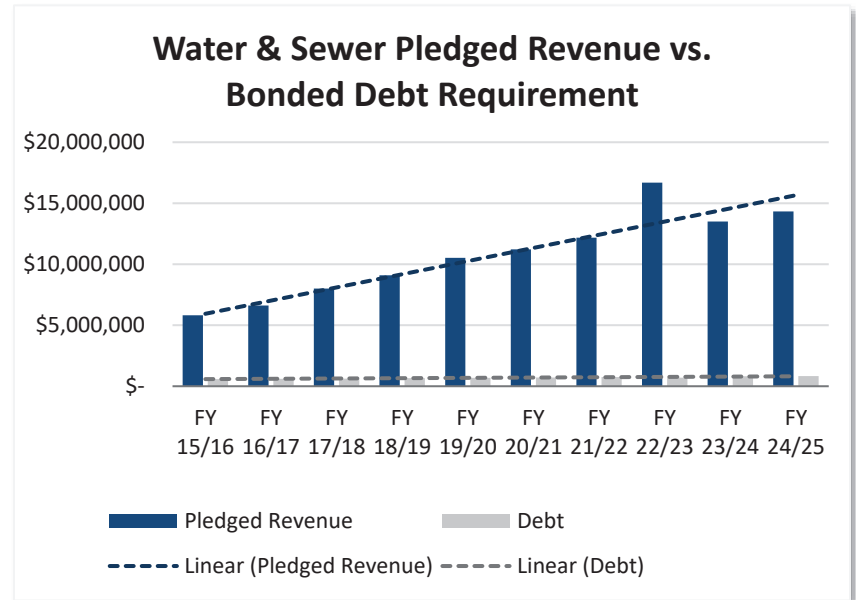
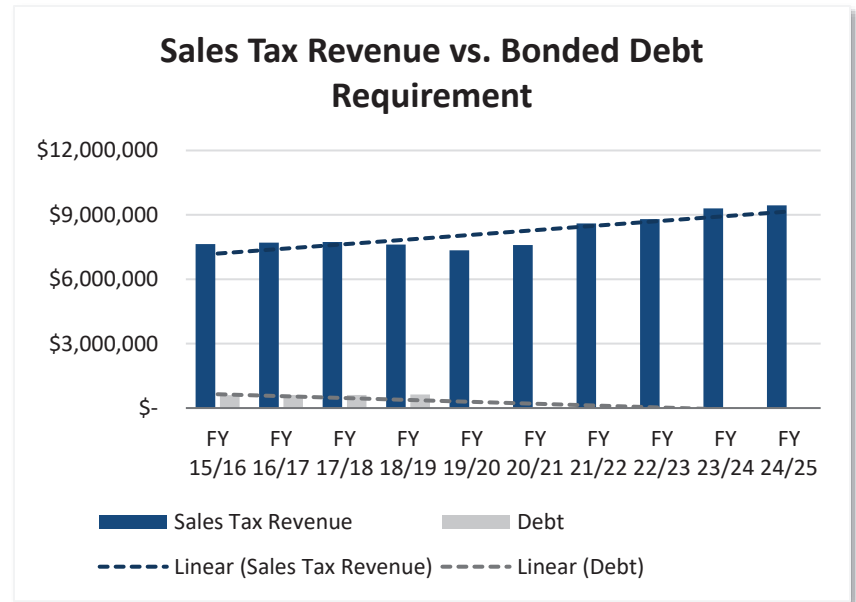
Revenues from the Water and Sewer Improvement and Construction Fund are committed to addressing both new and existing debt obligations. **A minimum debt coverage ratio of 1.25 of revenues to bonded debt is mandated by the bond ordinance.** This ensures financial stability and sufficient coverage for debt servicing.

Similarly, general sales tax revenues are designated to fulfill debt obligations associated with the construction of the Public Works facility, which was completed in 2003. This arrangement also requires maintaining a minimum debt coverage ratio of 1.25 of revenues to bonded debt, ensuring that the fund's revenues adequately cover the debt incurred.

In terms of capital projects, **the Street Improvement and Park Improvement funds are scheduled to incur a total of \$16.3 million during this fiscal year to complete major projects.** These include enhancements to Willoughby Farms Subdivision Section 1 and the reconstruction of Presidential Park and Towne Park. Such substantial investments highlight the commitment to improving community infrastructure and amenities.

Additionally, we provide transparency through detailed graphical representations of historical and estimated debt coverage over the past decade. These graphs, available on the right, highlight our consistent and effective financial management practices.

By maintaining these rigorous fiscal policies, the Village of Algonquin continues to ensure the enhancement and sustainability of essential community infrastructure, crucial for supporting our growing population and improving the overall quality of life.



### Capital Improvements Project Funds Summary

The Village of Algonquin continues to excel in planning for capital expenditures with minimal impact on operational budgets, thanks to sound financial planning. Stable and predictable revenue sources, such as motor fuel and home rule sales taxes, maintain the capital project funds. These funds form the foundation for the major capital projects detailed in our multi-year plans.

This strategic financial management helps ensure that budget shortfalls do not affect capital projects, and that these expenditures do not place undue stress on operating funds. By carefully aligning our financial strategies with our long-term objectives, we safeguard the Village's fiscal health and operational efficiency.

In specific terms, the Village has managed vehicle purchase costs effectively by establishing a designated cash fund. This strategy, coupled with a comprehensive fleet management program, reduces maintenance costs and strategically limits future vehicle purchases to operating departments such as Police and Public Works.

In addition to these strategies, the Village uses bonds and other long-term financing methods, strictly adhering to our Debt Management Policy established in 2009. This approach allows us to manage large capital projects effectively, ensuring that necessary funding is in place for both maintaining existing infrastructure and adding new resources to meet the evolving needs of Algonquin.


Through careful and proactive planning, Village leaders are dedicated to ensuring that our infrastructure is robust and capable of supporting the community's growth, thereby fostering a sustainable and prosperous environment for all residents.





The **Motor Fuel Tax (MFT) Fund** is used for maintenance and improvements of Village streets for residents and the motoring public in order to provide safe and efficient travel through and within the Village of Algonquin.

The Motor Fuel Tax Fund supports the Village of Algonquin’s mission by providing programs and services consistent with the following Guiding Principles:

 **Infrastructure**

**FY 23/24 Accomplishments**


The following list provides a status update for departmental objectives outlined in the FY 23/24 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

 **Complete**

- Perform asphalt patching as needed on Village roadways.
- Perform removal and replacement of Village-owned trees.
- Perform concrete (sidewalk, driveway, and curb) removal and replacement.
- Perform pavement marking as needed on certain roadways in the Village.
- Perform street sweeping on Village roads and parking lots.
- Perform crack seal and reclamite treatments on selected roadways.
- Perform maintenance of Village owned street lighting system and needed repairs.
- Flush certain storm water structures as part or regular maintenance plan.
- Utilize Rebuild Illinois Funds to complete the Tunbridge Subdivision Improvement Project.




**FY 24/25 Objectives**

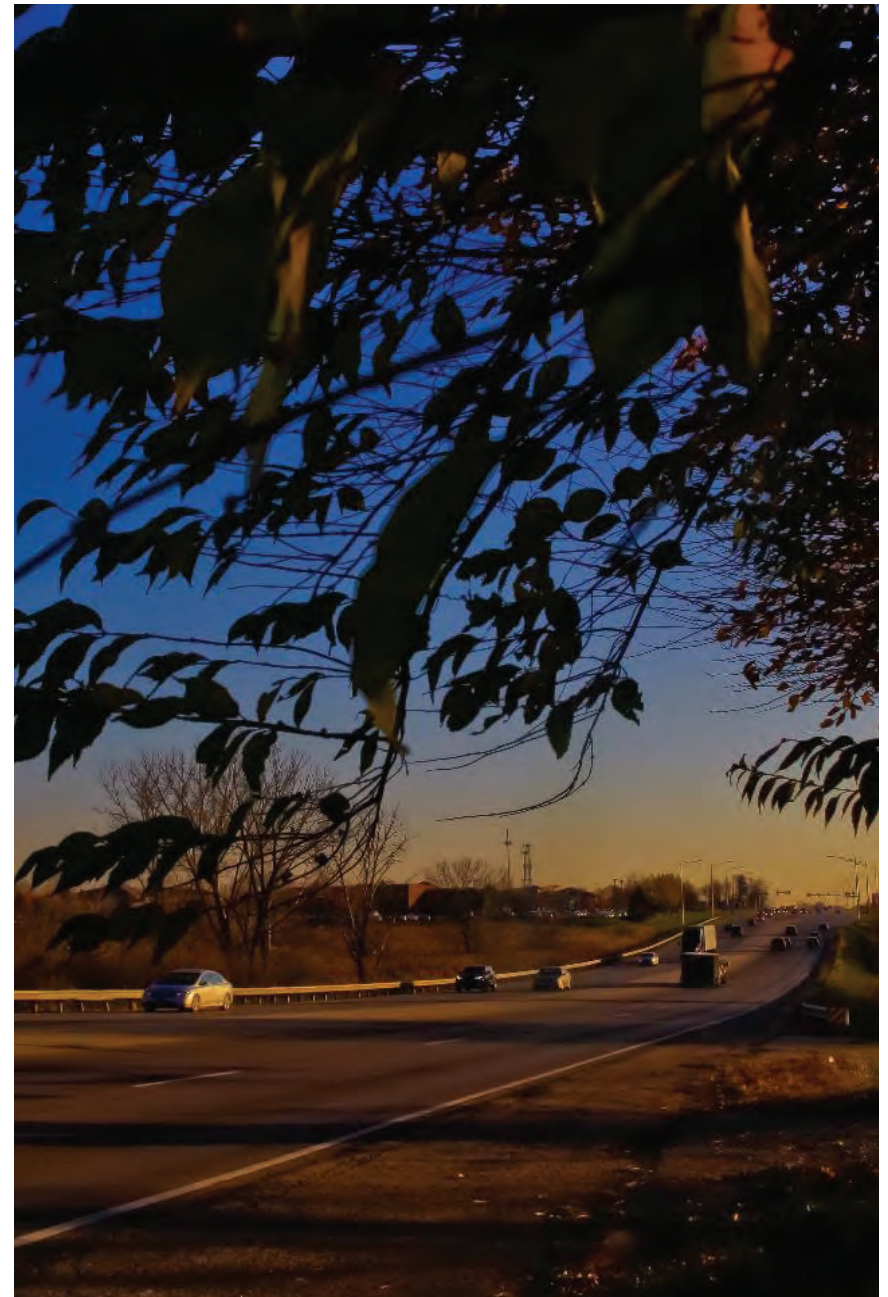
 **Infrastructure**

- Perform asphalt patching as needed on Village roadways.
- Perform removal and replacement of Village-owned trees.
- Perform concrete (sidewalk, driveway, and curb) removal and replacement.
- Perform pavement marking as needed on certain roadways in the Village.
- Perform street sweeping on Village roads and parking lots.
- Perform crack seal and reclamite treatments on selected roadways.
- Perform maintenance of Village owned street lighting system and needed repairs.
- Flush certain storm water structures as part or regular maintenance plan.
- Utilize remainder of Rebuild Illinois Funds to complete the Eastgate Drive Street Improvement Project.

### Performance Measures and Statistics

The FY 24/25 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.

 <b>Infrastructure</b>					
<b>Objective:</b> Maintain Village infrastructure to uphold a high quality of life for residents and visitors.					
Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Sidewalk Concrete Poured (feet <sup>2</sup> )	92,125	88,144	38,000	>98,000	>35,000
Curb Concrete Poured (linear feet)	172	165	2,477	>200	>300
Asphalt Used (tons)	2,138	1,862	1,745	>2,000	>2,000
Road Striping Completed (miles)	18.2	16.1	16.0	>15.0	>15.0



**Motor Fuel Tax Fund**

**Revenues**

		FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	% Change	5-Year
		Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
<b>Donations &amp; Grants</b>								
03000300	33015 MFT Allotments	\$ 626,276.12	\$ 692,178.97	\$ 677,009.06	\$ 710,000.00	\$ 694,000.00		
03000300	33018 MFT Transportation Renewal	738,570.76	505,596.63	539,991.96	564,000.00	594,000.00		
03000300	33016 MFT Capital Program	700,997.47	330,024.94	330,024.94	-	-		
03000300	33017 High Growth Allotment	66,146.67	61,566.00	21,404.40	-	21,000.00		
<b>Subtotal</b>		\$ 2,131,991.02	\$ 1,589,366.54	\$ 1,568,430.36	\$ 1,274,000.00	\$ 1,309,000.00	2.7%	
<b>Investment Income</b>								
03000500	36020 Interest - Investment Pools	\$ 4,495.78	\$ 2,813.26	\$ 97,230.83	\$ 6,000.00	\$ 101,000.00		
<b>Subtotal</b>		\$ 4,495.78	\$ 2,813.26	\$ 97,230.83	\$ 6,000.00	\$ 101,000.00	1583.3%	
<b>Motor Fuel Tax Fund Total</b>		\$ 2,136,486.80	\$ 1,592,179.80	\$ 1,665,661.19	\$ 1,280,000.00	\$ 1,410,000.00	10.2%	


# Motor Fuel Tax Fund

# Expenditures

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Contractual Services</b>							
03900300 42232 Engineering/Design Services	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Subtotal</b>	\$ -	\$ -	\$ -	\$ -	\$ -	-	
<b>Supplies &amp; Materials</b>							
03900300 43309 Materials	\$ 263,282.27	\$ 161,952.61	\$ 108,374.30	\$ 300,000.00	\$ 300,000.00		
03900300 43370 Infrastructure Maintenance	251,413.20	197,026.21	283,419.72	320,000.00	370,000.00		
<b>Subtotal</b>	\$ 514,695.47	\$ 358,978.82	\$ 391,794.02	\$ 620,000.00	\$ 670,000.00	8.1%	
<b>Maintenance</b>							
03900300 44427 Maintenance - Curb/Sidewalk	\$ 454,232.05	\$ 671,703.70	\$ 450,699.75	\$ 350,000.00	\$ 350,000.00		
03900300 44428 Maintenance - Streets	183,220.85	183,305.10	193,372.00	250,000.00	274,000.00		
03900300 44429 Maintenance - Street Lights	41,850.14	224,894.04	224,766.19	300,000.00	300,000.00		
03900300 44431 Maintenance - Storm Sewer	200,200.00	200,000.00	200,000.00	150,000.00	150,000.00		
<b>Subtotal</b>	\$ 879,503.04	\$ 1,279,902.84	\$ 1,068,837.94	\$ 1,050,000.00	\$ 1,074,000.00	2.3%	
<b>Capital Expenditure</b>							
03900300 45593 Capital Improvements	\$ -	\$ -	\$ -	\$ 1,750,000.00	\$ 530,000.00		
<b>Subtotal</b>	\$ -	\$ -	\$ -	\$ 1,750,000.00	\$ 530,000.00	-69.7%	
<b>Motor Fuel Tax Fund Total</b>	\$ 1,394,198.51	\$ 1,638,881.66	\$ 1,460,631.96	\$ 3,420,000.00	\$ 2,274,000.00	-33.5%	

The **Street Improvement Fund** provides for maintenance and improvements to Village streets for residents and the motoring public in order to provide safe and efficient travel through and within the Village of Algonquin.

The Street Improvement Fund supports the Village of Algonquin’s mission by providing programs and services consistent with the following Guiding Principles:

 **Infrastructure**

**FY 23/24 Accomplishments**

The following list provides a status update for departmental objectives outlined in the FY 23/24 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

 **Complete**

- Complete the Downtown Streetscape Main Street & Roundabout project.
- Complete the Downtown Streetscape Riverwalk project.
- Complete the High Hill Subdivision Improvement (North Portion) project.
- Complete Year 2 of the PAVER Analysis program.
- Perform annual reclamite treatment to Village streets.
- Complete the Bunker Hill Drive Rehabilitation project.
- Complete the Rolls Drive Improvement project.
- Complete engineering on Willoughby Farms Section 1 Improvement project.
- Complete the Tunbridge Subdivision Improvement project.
- Complete engineering for Broadsmore & Stonegate Road Improvements.



 **Near Completion**

- Complete the Downtown Streetscape Utility Lowering project.
- Perform engineering for the Eastgate Road Improvements.
- Perform annual maintenance to Village retaining walls.
- Complete the Souwanas & Schuett Streets Improvement project.
- Perform engineering for the County Line Road Improvement project.
- Complete Souwanas Trail Outfall project

 **Not Complete**

- Complete engineering for the Boyer Rd Improvement project.
- Perform right-of-way engineering for North River Road.
- Perform engineering for the ADA Transition Plan.


FY 24/25 Objectives

 **Infrastructure**

- Successfully finish the Downtown Streetscape Utility Lowering project.
- Successfully complete the Downtown Streetscape improvements on South Harrison Street and Washington Street.
- Conduct a study and engineering work for the ADA Transition Plan.
- Continue engineering work and right-of-way acquisition for Boyer Road Improvements.
- Complete the engineering phase for County Line Road.
- Successfully complete the engineering phase for Brittany Hills Subdivision Improvements.
- Initiate the engineering design phase for Downtown Streetscape from Illinois Route 62 to Edward Street.
- Successfully complete the engineering phase for Eastgate Road Improvements project.
- Complete Year 3 of the PAVER Analysis and Maintenance program.
- Conduct the annual reclamite treatment on Village streets.
- Perform annual maintenance on Village retaining walls, including construction of Edgewood Retaining Wall.
- Successfully complete the Souwanas and Schuett Street Improvements project.
- Begin the preliminary design phase for Square Barn Road Improvements.
- Complete the Willoughby Farms Subdivision - Section 1 project.
- Complete the engineering phase for Willoughby Farms – Section 2.
- Successfully complete the engineering phase for Grand Reserve Subdivision.

Performance Measures and Statistics

The FY 24/25 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.

 <b>Infrastructure</b>					
<b>Objective:</b> Provide adequate infrastructure throughout the Village.					
Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Miles of streets improved	3.2	3.1	4.6	>5.0	>5.5
Percentage of overall street system improved	1.0%	1.0%	2.8%	>1.0%	>3.8%
Maximize Excellent to Good survey rating for street maintenance	80.1%	73.9%	75.2%	>74.5%	>75.0%
Maximize Excellent to Good survey rating for street improvement	74.5%	69.2%	68.3%	>70.0%	>70.0%

# Street Improvement Fund

# Revenues

		FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Taxes</b>								
04000500	31011 Home Rule Sales Tax	\$ 3,931,091.31	\$ 4,743,846.57	\$ 4,663,268.18	\$ 4,650,000.00	\$ 5,100,000.00		
04000500	31190 Telecommunications Tax	176,225.98	159,599.16	162,658.56	135,000.00	118,000.00		
04000500	31495 Utility Tax Receipts	902,073.92	916,953.93	890,198.30	905,000.00	900,000.00		
<b>Subtotal</b>		\$ 5,009,391.21	\$ 5,820,399.66	\$ 5,716,125.04	\$ 5,690,000.00	\$ 6,118,000.00	7.5%	
<b>Donations &amp; Grants</b>								
04000300	33032 Donations - Operating - PW	\$ -	\$ -	\$ -	\$ -	\$ -		
04000300	33052 Donations - Capital - PW	-	-	20,000.00	-	-		
04000300	33252 Grants - Capital - PW	128,403.50	-	419,706.15	-	-		
<b>Subtotal</b>		\$ 128,403.50	\$ -	\$ 439,706.15	\$ -	\$ -	-	
<b>Investment Income</b>								
04000500	36001 Interest	\$ 257.24	\$ 189.92	\$ 139.55	\$ -	\$ -		
04000500	36020 Interest -Investment Pools	7,455.64	4,464.15	133,609.98	10,000.00	157,000.00		
<b>Subtotal</b>		\$ 7,712.88	\$ 4,654.07	\$ 133,749.53	\$ 10,000.00	\$ 157,000.00	1470.0%	
<b>Transfers</b>								
04000500	38001 Transfer - General Fund	\$ 3,000,000.00	\$ 5,500,000.00	\$ 3,317,607.44	\$ 5,200,000.00	\$ 1,125,000.00		
04000500	38060 Transfer - Special Service Area	-	-	-	-	-		
<b>Subtotal</b>		\$ 3,000,000.00	\$ 5,500,000.00	\$ 3,317,607.44	\$ 5,200,000.00	\$ 1,125,000.00	-78.4%	
<b>Street Improvement Fund Total</b>		\$ 8,145,507.59	\$ 11,325,053.73	\$ 9,607,188.16	\$ 10,900,000.00	\$ 7,400,000.00	-32.1%	
<b>Balance Sheet Adjustment</b>								
04	18000 Advance from Street Improvement	\$ -	\$ -	\$ -	\$ 1,700,000.00	\$ 1,100,000.00		
<b>Subtotal</b>		\$ -	\$ -	\$ -	\$ 1,700,000.00	\$ 1,100,000.00	-35.3%	
<b>Street Improvement Fund Total (Adjusted)</b>		\$ 8,145,507.59	\$ 11,325,053.73	\$ 9,607,188.16	\$ 12,600,000.00	\$ 8,500,000.00	-32.5%	

Notes: Ordinance 2022-O-05 amended the home rule retailers' occupation tax and service occupation tax to a rate of one percent (1.00%). Allocations in FY 22/23 for home rule sales tax are as follows: 75% to the Street Improvement Fund; 12.5% to the Park Improvement Fund; and 12.5% to the Natural Area and Improvement Fund.

# Street Improvement Fund

# Expenditures

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Contractual Services</b>							
04900300 42230 Legal Services	\$ 9,629.96	\$ 49,763.29	\$ 10,806.75	\$ 15,000.00	\$ 15,000.00		
04900300 42232 Engineering/Design Services	792,642.39	2,063,727.69	983,672.41	1,234,000.00	1,937,000.00		
<b>Subtotal</b>	\$ 802,272.35	\$ 2,113,490.98	\$ 994,479.16	\$ 1,249,000.00	\$ 1,952,000.00	56.3%	
<b>Supplies &amp; Materials</b>							
04900300 43370 Infrastructure Maintenance	\$ 306,665.91	\$ 3,553,388.08	\$ 2,837,186.80	\$ 2,725,000.00	\$ 1,430,000.00		
<b>Subtotal</b>	\$ 306,665.91	\$ 3,553,388.08	\$ 2,837,186.80	\$ 2,725,000.00	\$ 1,430,000.00	-47.5%	
<b>Capital Expenditures</b>							
04900300 45593 Capital Improvements	\$ 5,313,256.56	\$ 2,655,646.08	\$ 2,823,986.57	\$ 10,866,000.00	\$ 17,913,000.00		
04900300 45595 Land Acquisition	2,500.00	31,154.16	-	-	25,000.00		
<b>Subtotal</b>	\$ 5,315,756.56	\$ 2,686,800.24	\$ 2,823,986.57	\$ 10,866,000.00	\$ 17,938,000.00	65.1%	
<b>Transfers</b>							
04900500 48026 Transfer to Nat. Area/Drainage Fund	\$ -	\$ 580,900.00	\$ -	\$ -	\$ -		
<b>Subtotal</b>	\$ -	\$ 580,900.00	\$ -	\$ -	\$ -	-	
<b>Street Improvement Fund Total</b>	\$ 6,424,694.82	\$ 8,934,579.30	\$ 6,655,652.53	\$ 14,840,000.00	\$ 21,320,000.00	43.7%	



## Capital Improvements Project Funds

### Motor Fuel Tax & Street Improvement Fund

### Major Capital Purchases and Expenditures

#### 609 S. Main Street Parking Lot



Engineering/Design Services	\$	150,000.00
Infrastructure Maintenance	-	
Capital Improvements	-	
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>150,000.00</b>

#### Description of Capital Purchase or Expenditure:

Funds are requested for parking lot improvements at 609 S. Main Street to enhance downtown parking.

#### Impact on Operations:

Will improve parking availability and traffic flow in downtown area.

#### Boyer Road Improvements



Engineering/Design Services	\$	50,000.00
Infrastructure Maintenance	-	
Capital Improvements		25,000.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>75,000.00</b>

#### Description of Capital Purchase or Expenditure:

Funds are budgeted for final engineering design to address issues with geometry, drainage, and pedestrian access to meet ADA regulations. Includes roadway rehabilitation and a bike path extension.

#### Impact on Operations:

Expected to improve safety and accessibility, and meet regulatory requirements.

#### Brittany Hills Subdivision Improvements



Engineering/Design Services	\$	210,000.00
Infrastructure Maintenance	-	
Capital Improvements	-	
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>210,000.00</b>

#### Description of Capital Purchase or Expenditure:

Budgeted funds for engineering to begin roadway improvements, including Full-Depth Reclamation (FDR) and drainage assessments.

#### Impact on Operations:

Completion of financial obligations will allow for full operational use of the improved roadway.

Motor Fuel Tax & Street Improvement Fund

Major Capital Purchases and Expenditures

Broadsmore & Stonegate Road Improvements



Engineering/Design Services	\$	175,000.00
Infrastructure Maintenance		-
Capital Improvements		1,900,000.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>2,075,000.00</b>

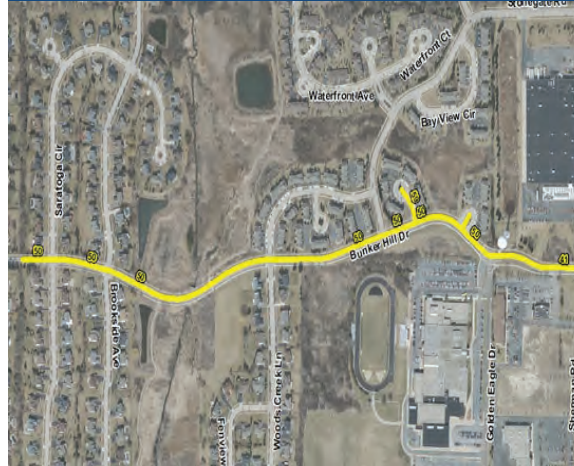
Description of Capital Purchase or Expenditure:

Budgeted funds for engineering to begin roadway improvements, including Full-Depth Reclamation (FDR) and drainage assessments.

Impact on Operations:

Roadway improvements will enhance safety and lifespan of the roads, reducing future repair costs.

Bunker Hill Drive Rehabilitation



Engineering/Design Services	\$	-
Infrastructure Maintenance		-
Capital Improvements		38,000.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>38,000.00</b>

Description of Capital Purchase or Expenditure:

Construction funds requested for selective sidewalk, curb, gutter replacement, and a bike path extension in the Willoughby Farms Estates Subdivision.

Impact on Operations:

Improved infrastructure and added bike path will enhance community connectivity and safety.

County Line Road Improvements



Engineering/Design Services	\$	75,000.00
Infrastructure Maintenance		-
Capital Improvements		-
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>75,000.00</b>

Description of Capital Purchase or Expenditure:

Funds to complete Phase 2 design for County Line Road improvements, including full-depth reclamation and pedestrian and bike path enhancements.

Impact on Operations:

Upgraded road will support increased traffic and improve pedestrian and bicycle safety.

## Capital Improvements Project Funds

### Motor Fuel Tax & Street Improvement Fund

### Major Capital Purchases and Expenditures

#### Downtown Streetscape - Crystal Creek Bridge (FAU)



Engineering/Design Services	\$	-
Infrastructure Maintenance		-
Capital Improvements		420,000.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>420,000.00</b>

#### Description of Capital Purchase or Expenditure:

Budgeted funds for remaining amount owed due to utility delays on the completed Crystal Creek Bridge project.

#### Impact on Operations:

Settlement of financial obligations will ensure compliance with federal funding requirements.

#### Downtown Streetscape - Dry Utility Lowering



Engineering/Design Services	\$	-
Infrastructure Maintenance		-
Capital Improvements		1,000,000.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>1,000,000.00</b>

#### Description of Capital Purchase or Expenditure:

Funds to complete the undergrounding of overhead utilities for aesthetic and reliability improvements in the downtown area.

#### Impact on Operations:

Will enhance the visual appeal of downtown and reduce utility outage risks.

#### Downtown Streetscape - Main Street from Illinois Route 62 to Edward Street



Engineering/Design Services	\$	25,000.00
Infrastructure Maintenance		-
Capital Improvements		-
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>25,000.00</b>

#### Description of Capital Purchase or Expenditure:

Funds budgeted to begin engineering for the final phase of Downtown Streetscape, from Illinois Route 62 to north of Edward Street.

#### Impact on Operations:

Enhancements will improve downtown aesthetics and pedestrian experience.

## Capital Improvements Project Funds

### Motor Fuel Tax & Street Improvement Fund

### Major Capital Purchases and Expenditures

#### Downtown Streetscape Washington & South Harrison Streetscape



Engineering/Design Services	\$	-
Infrastructure Maintenance		-
Capital Improvements		5,500,000.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>5,500,000.00</b>

#### Description of Capital Purchase or Expenditure:

Continuation of streetscape enhancements including a brick intersection and public plaza for events.

#### Impact on Operations:

Creation of a pedestrian-friendly environment will foster community engagement and downtown vibrancy.

#### Eastgate Road Improvements (MFT & Street Improvement)



Engineering/Design Services	\$	60,000.00
Infrastructure Maintenance		-
Capital Improvements		760,000.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>820,000.00</b>

#### Description of Capital Purchase or Expenditure:

Construction funds from Rebuild Illinois for road and water main improvements, including added on-street parking.

#### Impact on Operations:

Road improvements will enhance infrastructure reliability and community access.

#### Grand Reserve Subdivision Resurfacing



Engineering/Design Services	\$	110,000.00
Infrastructure Maintenance		-
Capital Improvements		-
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>110,000.00</b>

#### Description of Capital Purchase or Expenditure:

Funds requested for engineering design to upgrade sidewalks and resurface streets in the Grand Reserve Subdivision.

#### Impact on Operations:

Resurfacing will improve road conditions and extend the longevity of the infrastructure.

Motor Fuel Tax & Street Improvement Fund

Major Capital Purchases and Expenditures

Illinois Route 62 Bridge Deck



Engineering/Design Services	\$	-
Infrastructure Maintenance		50,000.00
Capital Improvements		-
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>50,000.00</b>

Description of Capital Purchase or Expenditure:

Awaiting final invoice from Illinois Department of Transportation (IDOT) for previous bridge deck repairs and decorative railings replacement.

Impact on Operations:

Final payment will conclude the project and financial commitments to the state.

North River Road



Engineering/Design Services	\$	25,000.00
Infrastructure Maintenance		-
Capital Improvements		-
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>25,000.00</b>

Description of Capital Purchase or Expenditure:

Phase 1 engineering funds to clarify road ownership rights and begin design for the next reconstruction cycle.

Impact on Operations:

Clarification of rights will prevent legal issues and the design will set the stage for future road improvements.

Retaining Wall Maintenance



Engineering/Design Services	\$	-
Infrastructure Maintenance		1,000,000.00
Capital Improvements		-
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>1,000,000.00</b>

Description of Capital Purchase or Expenditure:

Funds for construction to replace failing retaining walls on Edgewood Drive, preventing catastrophic collapse.

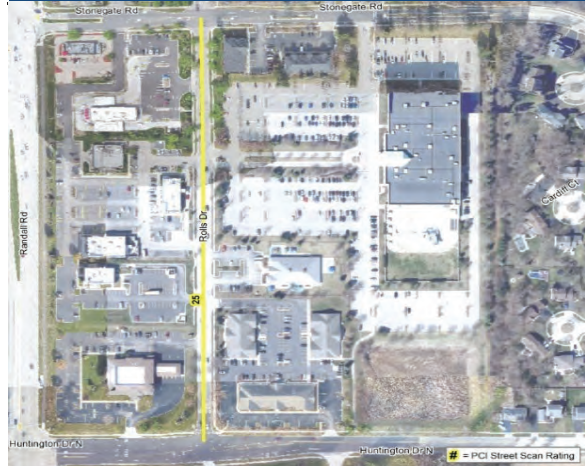
Impact on Operations:

Replacement will ensure public safety and preserve essential infrastructure.

Motor Fuel Tax & Street Improvement Fund

Major Capital Purchases and Expenditures

Rolls Drive Improvements



Engineering/Design Services	\$	-
Infrastructure Maintenance		-
Capital Improvements		25,000.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>25,000.00</b>

Description of Capital Purchase or Expenditure:

Release of retainage held for construction completion on Rolls Drive.

Impact on Operations:

Enables the full use of the improved roadway and frees up funds for other projects.

Sandbloom Road Improvements



Engineering/Design Services	\$	25,000.00
Infrastructure Maintenance		-
Capital Improvements		-
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>25,000.00</b>

Description of Capital Purchase or Expenditure:

Engineering funds for roadway replacement, drainage upgrades, and bike path extension. Eligible for funding offered through the federal Transportation Alternatives Program (TAP-L) or Chicago Metropolitan Agency for Planning (CMAP).

Impact on Operations:

Project will improve road safety, manage drainage issues, and encourage active transportation.

Souwanas & Schuett Street Improvements



Engineering/Design Services	\$	100,000.00
Infrastructure Maintenance		-
Capital Improvements		2,250,000.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>2,350,000.00</b>

Description of Capital Purchase or Expenditure:

Partially federally funded project for roadway and sewer system upgrades, including pedestrian sidewalk installation.

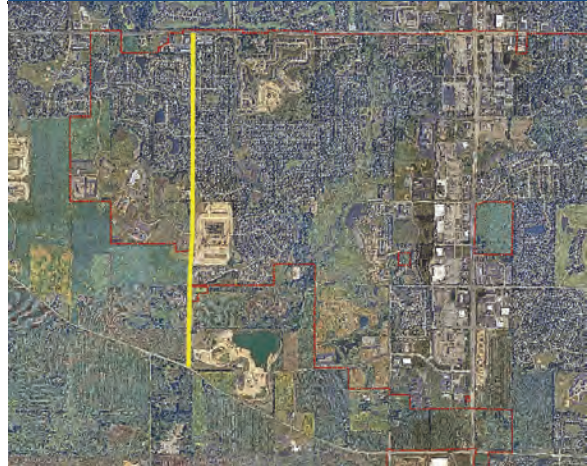
Impact on Operations:

Will improve roadway safety and infrastructure, and enhance pedestrian access.

Motor Fuel Tax & Street Improvement Fund

Major Capital Purchases and Expenditures

Square Bard Road Improvements - IL Rte. 62 to Huntley Road



Engineering/Design Services	\$	25,000.00
Infrastructure Maintenance		-
Capital Improvements		-
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>25,000.00</b>

Description of Capital Purchase or Expenditure:

Preliminary design funds for road rehabilitation, bike path work, and intersection upgrades on Square Barn Road.

Impact on Operations:

Improvements will cater to increasing traffic and enhance overall transportation infrastructure.

Washington & Harrison Municipal Lot



Engineering/Design Services	\$	-
Infrastructure Maintenance		-
Capital Improvements		1,050,000.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>1,050,000.00</b>

Description of Capital Purchase or Expenditure:

Funds to improve the municipal parking lot at Washington and Harrison for better downtown parking.

Impact on Operations:

Increased parking capacity will support local businesses and ease downtown congestion.

Wecks Subdivision Improvements



Engineering/Design Services	\$	25,000.00
Infrastructure Maintenance		-
Capital Improvements		-
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>25,000.00</b>

Description of Capital Purchase or Expenditure:

Phase 1 design services funds for road network improvements in Wecks Subdivision, including roadway rehabilitation.

Impact on Operations:



Road upgrades will enhance community infrastructure and driving conditions.





The **Park Improvement Fund** provides funds for large-scale new development and maintenance of park sites to provide both passive and active recreational activities for all Village residents.

The Park Improvement Fund supports the Village of Algonquin’s mission by providing programs and services consistent with the following Guiding Principles:

	<b>Infrastructure</b>
	<b>Conservation</b>

### FY 23/24 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 23/24 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

#### Complete

- Complete design and engineering for the Presidential Park reconstruction project.
- Complete design and engineering for the Towne Park reconstruction project.
- Complete construction of Kelliher Park Pickleball Court.
- Complete construction of Willoughby Farms Tennis Court.
- Complete construction of Woods Creek Reach 5 Streambank Restoration.
- Continue the comprehensive tree planting program.

#### Near Completion

- Replace the playground equipment at James B. Wood Park.
- Replace the playground equipment and baseball field fence at Holder Park.



### FY 24/25 Objectives

#### Infrastructure


- Reconstruct Towne Park to enhance its facilities and amenities.
- Reconstruct Presidential Park to improve its overall infrastructure.
- Develop the Willoughby Farms Park Master Plan to enhance the park's amenities and functionality.
- Restore Mineral Springs through a restoration project.
- Replace the playground equipment at James B. Wood Park to improve recreational opportunities.
- Replace the playground equipment and baseball field fence at Holder Park to enhance safety and playability.


#### Conservation

- Continue the comprehensive tree planting program within the Village to promote urban forestry.

### Performance Measures and Statistics

The FY 24/25 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.

 <b>Infrastructure</b>					
<b>Objective:</b> Provide a comprehensive urban forest and tree canopy for our community.					
Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Maximize Excellent to Good survey rating for quality of Village parks	89.4%	88.8%	92.0%	>87.2%	>87.5%

 <b>Conservation</b>					
<b>Objective:</b> Provide a comprehensive urban forest and tree canopy for our community.					
Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Total number to trees planted	177	229	310	>200	>300
Number of trees remaining on wait list	545	20	0	0	0
Obtain Tree City USA Award	Yes	Yes	Yes	Yes	Yes
Maximize Excellent to Good survey rating for urban forestry program	82.4%	83.8%	83.1%	>83.0%	>83.5%



# Park Improvement Fund

# Revenues

		FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	% Change	5-Year
		Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
<b>Taxes</b>								
06000500	31011 Home Rule Sales Tax	\$ -	\$ 97,126.15	\$ 838,153.26	\$ 775,000.00	\$ 850,000.00		
06000500	31175 Video Gaming Terminal Tax	\$ 90,497.38	\$ 176,241.11	\$ 192,415.31	\$ 180,000.00	\$ 180,000.00		
06000500	31176 Video Gaming Push Tax	\$ -	\$ -	\$ -	\$ 200,000.00	\$ 200,000.00		
06000500	31190 Telecommunications Tax	148,813.03	134,908.20	133,111.20	112,500.00	145,000.00		
<b>Subtotal</b>		\$ 239,310.41	\$ 408,275.46	\$ 1,163,679.77	\$ 1,267,500.00	\$ 1,375,000.00	8.5%	
<b>Donations &amp; Grants</b>								
06000300	33052 Donation - Capital - PW	\$ 107,911.00	\$ 11,856.00	\$ 2,823.44	\$ -	\$ -		
06000300	33150 Donation - Ecosystem Maint.	-	-	-	-	-		
06000300	33152 Donation - Reforestation	400.00	106,700.00	118,550.00	5,000.00	-		
06000300	33153 Donation - Watershed	1,900.00	700.00	(590.00)	-	-		
06000300	33155 Donation - Wetland Mitigation	-	-	-	-	-		
06000300	33232 Grants - Operating - PW	-	-	-	-	-		
06000300	33252 Grants - Capital - PW	436,886.25	4,943.75	-	500,000.00	1,000,000.00		
<b>Subtotal</b>		\$ 547,097.25	\$ 124,199.75	\$ 120,783.44	\$ 505,000.00	\$ 1,000,000.00	98.0%	
<b>Investment Income</b>								
06000500	36001 Interest	\$ 105.20	\$ 31.85	\$ 166.60	\$ -	\$ -		
06000500	36020 Interest - Investment Pools	770.58	56.29	26,159.15	2,500.00	35,000.00		
<b>Subtotal</b>		\$ 875.78	\$ 88.14	\$ 26,325.75	\$ 2,500.00	\$ 35,000.00	1300.0%	
<b>Transfers</b>								
06000500	38001 Transfer - General Fund	\$ -	\$ -	\$ 1,162,000.00	\$ -	\$ -		
<b>Subtotal</b>		\$ -	\$ -	\$ 1,162,000.00	\$ -	\$ -	-	
<b>Park Improvement Fund Total</b>		\$ 787,283.44	\$ 532,563.35	\$ 2,472,788.96	\$ 1,775,000.00	\$ 2,410,000.00	35.8%	

Notes: Ordinance 2022-O-05 amended the home rule retailers' occupation tax and service occupation tax to a rate of one percent (1.00%). Allocations in FY 22/23 for home rule sales tax are as follows: 75% to the Street Improvement Fund; 12.5% to the Park Improvement Fund; and 12.5% to the Natural Area and Improvement Fund.

# Park Improvement Fund

# Expenditures

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Contractual Services</b>							
06900300 42232 Engineering Services	\$ 181,146.73	\$ 190,490.79	\$ 248,799.11	\$ 603,000.00	\$ 652,000.00		
<b>Subtotal</b>	\$ 181,146.73	\$ 190,490.79	\$ 248,799.11	\$ 603,000.00	\$ 652,000.00	8.1%	
<b>Supplies &amp; Materials</b>							
06900300 43370 Infrastructure Maintenance	\$ 258,078.85	\$ 448.00	\$ -	\$ -	\$ 130,000.00		
<b>Subtotal</b>	\$ 258,078.85	\$ 448.00	\$ -	\$ -	\$ 130,000.00	-	
<b>Maintenance</b>							
06900300 44402 Reforestation <sup>1</sup>	\$ 53,795.00	\$ 590.00	\$ 63,710.00	\$ 100,000.00	\$ 100,000.00		
06900300 44408 Wetland Mitigation <sup>1</sup>	-	-	-	-	-		
06900300 44425 Maintenance-Open Space <sup>1</sup>	15,500.00	-	-	-	-		
<b>Subtotal</b>	\$ 69,295.00	\$ 590.00	\$ 63,710.00	\$ 100,000.00	\$ 100,000.00	0.0%	
<b>Capital Expenditures</b>							
06900300 45593 Capital Improvements	\$ 1,059,800.88	\$ 244,589.91	\$ 1,022,089.93	\$ 1,610,000.00	\$ 12,553,000.00		
<b>Subtotal</b>	\$ 1,059,800.88	\$ 244,589.91	\$ 1,022,089.93	\$ 1,610,000.00	\$ 12,553,000.00	679.7%	
<b>Transfers</b>							
06900500 48026 Transfer to Nat. Area Fund	\$ -	\$ 135,000.00	\$ -	\$ -	\$ -		
<b>Subtotal</b>	\$ -	\$ 135,000.00	\$ -	\$ -	\$ -	-	
<b>Park Improvement Fund Total</b>	<b>\$ 1,568,321.46</b>	<b>\$ 571,118.70</b>	<b>\$ 1,334,599.04</b>	<b>\$ 2,313,000.00</b>	<b>\$ 13,435,000.00</b>	<b>480.8%</b>	

<sup>1</sup> - Restricted Funds

Major Capital Purchases and Expenditures

Park Improvement Fund

Holder Park Playground & Fence



Engineering/Design Services	\$	-
Infrastructure Maintenance		550,000.00
Capital Improvements		-
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>550,000.00</b>

**Description of Capital Purchase or Expenditure:**

Funds are allocated for the installation of a new playground and fence at Holder Park.

**Impact on Operations:**

The new facilities will enhance recreational opportunities and safety for the community.

James B. Wood Park Playground



Engineering/Design Services	\$	-
Infrastructure Maintenance		-
Capital Improvements		225,000.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>225,000.00</b>

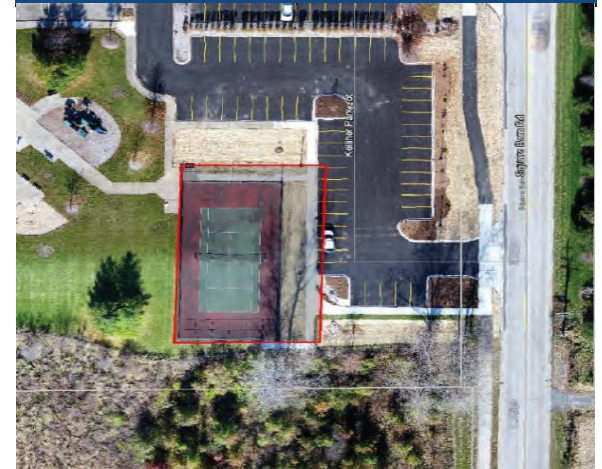
**Description of Capital Purchase or Expenditure:**

Continuation of park improvements from last fiscal year, including a new playground, basketball court reconstruction, and gazebo shelter.

**Impact on Operations:**

Will provide updated recreational facilities, encouraging community engagement and physical activity.

Kelliher Park Pickleball Court



Engineering/Design Services	\$	1,000.00
Infrastructure Maintenance		-
Capital Improvements		14,000.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>15,000.00</b>

**Description of Capital Purchase or Expenditure:**

Renovation of parts of the Mineral Springs during Towne Park reconstruction, including the restoration of historical features. Village to fund the remaining part of the project after grants.

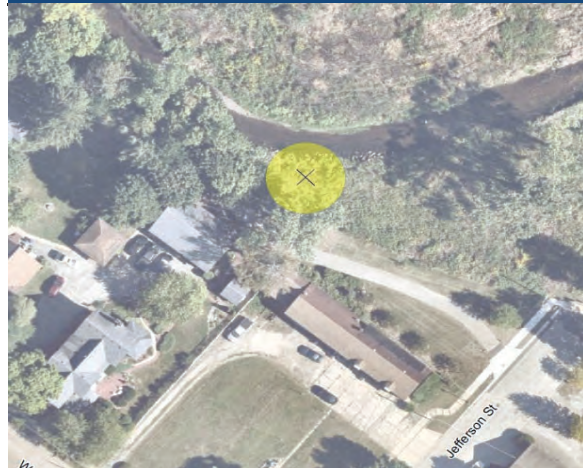
**Impact on Operations:**

Completing financial commitments allows the park's new amenities to be fully utilized by residents.

Major Capital Purchases and Expenditures

Park Improvement Fund

Mineral Springs Restoration



Engineering/Design Services	\$	-
Infrastructure Maintenance		130,000.00
Capital Improvements		-
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>130,000.00</b>

Description of Capital Purchase or Expenditure:

Renovation of parts of the Mineral Springs during Towne Park reconstruction, including the restoration of historical features. Village to fund the remaining part of the project after grants.

Impact on Operations:

Preserves historical aspects of the park, enhancing cultural value and visitor experience.

Presidential Park Reconstruction



Engineering/Design Services	\$	350,000.00
Infrastructure Maintenance		-
Capital Improvements		7,000,000.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>7,350,000.00</b>

Description of Capital Purchase or Expenditure:

Construction of Presidential Park to include baseball fields, a fitness station, playground, and new facilities. Funds for construction oversight.

Impact on Operations:

The new development will provide comprehensive recreational options and attract visitors to the park.

Towne Park Reconstruction



Engineering/Design Services	\$	230,000.00
Infrastructure Maintenance		-
Capital Improvements		4,750,000.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>4,980,000.00</b>

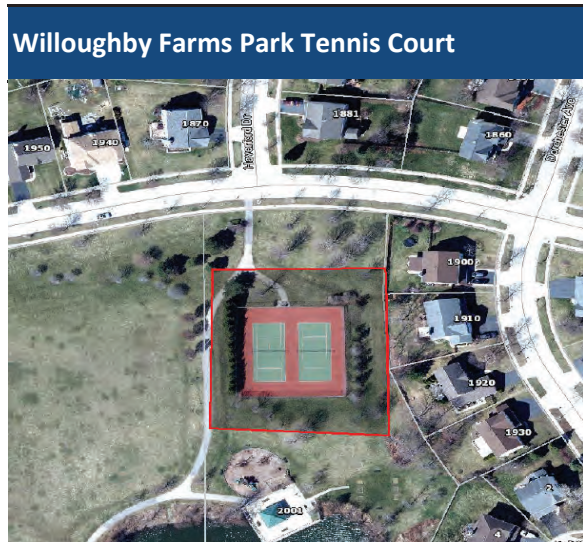
Description of Capital Purchase or Expenditure:

Construction oversight for new playground, picnic shelter, walking paths, and band shelter at Towne Park, incorporating the downtown streetscape theme.

Impact on Operations:

Upgrades will enhance the park's usability and aesthetics, serving as a downtown attraction.

Park Improvement Fund



Engineering/Design Services	\$	1,000.00
Infrastructure Maintenance		-
Capital Improvements		14,000.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>15,000.00</b>

**Description of Capital Purchase or Expenditure:**

Allocation for final payment on the tennis court replacement at Willoughby Farms Park, completing last fiscal year's project.

**Impact on Operations:**

Finalizing payments allows for the full enjoyment of the new tennis court facilities by the community.

The **Water and Sewer Improvement and Construction Fund** provides for maintenance and improvements to the Village water distribution system for delivery of safe drinking water, for the conveyance of sewage for treatment, and for protection of our Village of Algonquin residents and the environment.

The Water and Sewer Improvement and Construction Fund supports the Village of Algonquin's mission by providing programs and services consistent with the following Guiding Principles:



### Infrastructure

#### FY 23/24 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 23/24 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.



#### Complete

- Complete the second year of the Pressure Reducing Valve (PRV) replacement program.
- Complete the Water Treatment Plant #2 Softener Media Replacement project.
- Complete the Highland Avenue Watermain project.
- Complete the Towne Park Watermain project.
- Complete the Copper Oaks Tower Repair & Maintenance project.
- Perform annual Sanitary Sewer Rehabilitation.
- Perform annual Lead Service Line Replacement.
- Complete engineering for Algonquin Shores Force Main Replacement.
- Complete engineering for Braewood Force Main Replacement.
- Complete the High Hill Sanitary Sewer Relocation Study.
- Complete engineering for Water Treatment Plants #1 & #2 Aerator and Roof Replacements.



#### Near Completion

- Perform engineering for the Biosolids Handling project.
- Complete the Water System Master Plan Update.
- Perform engineering for Braewood Lift Station Upgrade.
- Perform engineering for Eastgate Water Main Replacement.
- Complete Souwanas & Schuett Water Main and Sanitary Sewer Replacement.



#### Not Complete

- Complete the Biosolids Handling project.
- Perform engineering for the third year of the Pressure Reducing Valve (PRV) replacement program.



FY 24/25 Objectives



Infrastructure

- Complete engineering for the Biosolids Handling project and begin construction.
- Finish the Water System Master Plan update.
- Complete engineering for the Braewood Lift Station Upgrade.
- Finish the Braewood Lift Station Force Main Project.
- Begin construction for the Braewood Lift Station Upgrade.
- Complete the Algonquin Shores Force Main Project.
- Complete engineering for the Algonquin Shores Lift Station Upgrade.
- Finish engineering for the Eastgate Water Main Replacement.
- Complete the Huntington Standpipe Repair & Maintenance project.
- Complete engineering and design for the High Hill Sanitary Relocation project.
- Conduct the annual Lead Service Line Replacement Program.
- Finish the Souwanas & Schuett Water Main and Sanitary Sewer Replacement project.
- Complete Water Treatment Plants #1 & #2 Aerator and Roof Replacement project.
- Begin engineering for the Wecks Subdivision project.



## Water and Sewer Improvement and Construction Fund

## Revenues

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Donations &amp; Grants</b>							
12000400 33035 Donations - Operating W&S	\$ -	\$ -	\$ -	\$ -	\$ -		
12000400 33055 Donations - Capital W&S	459,855.00	-	70,884.00	-	-		
<b>Subtotal</b>	\$ 459,855.00	\$ -	\$ 70,884.00	\$ -	\$ -	-	
<b>Charges for Services</b>							
12000400 34800 Water Tap-On Fees	\$ 433,243.00	\$ 987,236.00	\$ 832,680.00	\$ 800,000.00	\$ 750,000.00		
12000400 34810 Sewer Tap-On Fees	404,790.00	949,580.00	783,450.00	760,000.00	710,000.00		
<b>Subtotal</b>	\$ 838,033.00	\$ 1,936,816.00	\$ 1,616,130.00	\$ 1,560,000.00	\$ 1,460,000.00	-6.4%	
<b>Investment Income</b>							
12000500 36001 Interest	\$ 326.81	\$ 205.99	\$ 127.56	\$ 100.00	\$ -		
12000500 36020 Interest - Investment Pools	2,324.34	1,026.19	38,230.40	3,900.00	160,000.00		
<b>Subtotal</b>	\$ 2,651.15	\$ 1,232.18	\$ 38,357.96	\$ 4,000.00	\$ 160,000.00	3900.0%	
<b>Transfers</b>							
12000500 38007 Transfer from W&S Operating	\$ 1,335,927.40	\$ 18,630,830.52	\$ 4,525,043.68	\$ 1,330,000.00	\$ 4,880,000.00		
<b>Subtotal</b>	\$ 1,335,927.40	\$ 18,630,830.52	\$ 4,525,043.68	\$ 1,330,000.00	\$ 4,880,000.00	266.9%	
<b>Water &amp; Sewer Imp. &amp; Const. Fund Total</b>	\$ 2,636,466.55	\$ 20,568,878.70	\$ 6,250,415.64	\$ 2,894,000.00	\$ 6,500,000.00	124.6%	

# Water and Sewer Improvement and Construction Fund

# Expenses

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Contractual Services</b>							
12900400 42230 Legal Services	\$ 962.25	\$ 5,058.75	\$ 1,156.25	\$ 10,000.00	\$ 10,000.00		
12900400 42232 Engineering Services	263,739.27	147,903.97	156,313.03	970,000.00	1,170,000.00		
<b>Subtotal</b>	\$ 264,701.52	\$ 152,962.72	\$ 157,469.28	\$ 980,000.00	\$ 1,180,000.00	20.4%	
<b>Supplies &amp; Materials</b>							
12900400 43348 Meters & Meter Supplies	\$ -	\$ -	\$ -	\$ -	\$ -		
12900400 43370 Infrastructure Maintenance	262,056.63	848,854.60	5,900.00	810,000.00	760,000.00		
<b>Subtotal</b>	\$ 262,056.63	\$ 848,854.60	\$ 5,900.00	\$ 810,000.00	\$ 760,000.00	-6.2%	
<b>Maintenance</b>							
12900400 44416 Collection System Maint.	\$ 85,884.26	\$ 85,999.24	\$ 140,995.72	\$ 200,000.00	\$ 600,000.00		
<b>Subtotal</b>	\$ 85,884.26	\$ 85,999.24	\$ 140,995.72	\$ 200,000.00	\$ 600,000.00	200.0%	
<b>Capital Expenditures</b>							
12900400 45520 Water Treatment Plant	\$ -	\$ -	\$ -	\$ 450,000.00	\$ 1,865,000.00		
12900400 45526 Wastewater Collection	18,552.43	91,109.60	-	1,250,000.00	3,775,000.00		
12900400 45565 Water Main	18,674.24	16,810.75	-	2,462,000.00	1,507,500.00		
12900400 45570 Wastewater Treatment Facility	-	-	-	-	1,000,000.00		
<b>Subtotal</b>	\$ 37,226.67	\$ 107,920.35	\$ -	\$ 4,162,000.00	\$ 8,147,500.00	95.8%	
<b>Water &amp; Sewer Imp. &amp; Const. Fund Total</b>	\$ 649,869.08	\$ 1,195,736.91	\$ 304,365.00	\$ 6,152,000.00	\$ 10,687,500.00	73.7%	

Actual figures have been adjusted to reflect capitalization of fixed assets, per auditor.  
 Capital expenditures are transferred to and capitalized in the Water & Sewer Operating Fund.

**Capital Improvements Project Funds**

**Water and Sewer Improvement and Construction Fund**

**Major Capital Purchases and Expenses**

**Algonquin Shores Life Station & Force Main**



Engineering/Design Services	\$	100,000.00
Infrastructure Maintenance		425,000.00
Capital Improvements		-
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>525,000.00</b>

**Description of Capital Purchase or Expenditure:**

Completion of the force main replacement at Algonquin Shores to improve flows and reliability by upsizing to a 10" main.

**Impact on Operations:**

Enhanced sewage system reliability and reduced risk of overflows and environmental impact.

**Biosolids Handling Improvements**



Engineering/Design Services	\$	205,000.00
Infrastructure Maintenance		-
Capital Improvements		1,000,000.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>1,205,000.00</b>

**Description of Capital Purchase or Expenditure:**

Start of construction to replace the belt filter press with centrifuge technology, expected to save on disposal/hauling costs.

**Impact on Operations:**

Reduced waste management costs and environmental footprint with improved biosolids processing efficiency.

**Boyer Road Water Main**



Engineering/Design Services	\$	50,000.00
Infrastructure Maintenance		-
Capital Improvements		-
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>50,000.00</b>

**Description of Capital Purchase or Expenditure:**

Completion of the force main installation and lift station upgrade due to increased capacity needs from new developments.

**Impact on Operations:**

Ensures modern infrastructure support for safe water distribution and supports road enhancement project.

**Capital Improvements Project Funds**

**Water and Sewer Improvement and Construction Fund**

**Major Capital Purchases and Expenses**

**Braewood Lift Station & Force Main**



Engineering/Design Services	\$	210,000.00
Infrastructure Maintenance		-
Capital Improvements		2,100,000.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>2,310,000.00</b>

**Description of Capital Purchase or Expenditure:**

Completion of the force main installation and lift station upgrade due to increased capacity needs from new developments.

**Impact on Operations:**

Upgraded lift station will accommodate growth and enhance waste management for new and existing developments.

**Eastgate Water Main Replacement**



Engineering/Design Services	\$	75,000.00
Infrastructure Maintenance		-
Capital Improvements		900,000.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>975,000.00</b>

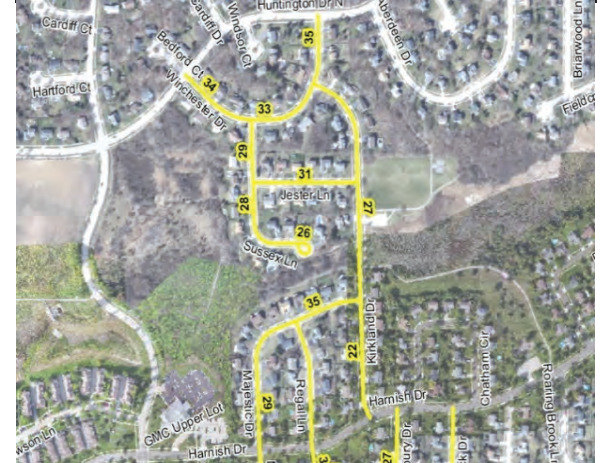
**Description of Capital Purchase or Expenditure:**

Replacement of the old, undersized water main on Eastgate Drive with a new 8" ductile iron main and updated components.

**Impact on Operations:**

Improved water distribution reliability and fire protection with reduced risk of water main breaks.

**High Hill Sanitary Sewer Relocation**



Engineering/Design Services	\$	150,000.00
Infrastructure Maintenance		-
Capital Improvements		-
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>150,000.00</b>

**Description of Capital Purchase or Expenditure:**

Design for the relocation of a sewer main in Ratt Creek to improve access and reduce inflow and infiltration issues.

**Impact on Operations:**

Will reduce maintenance challenges and environmental risks associated with the current sewer placement.

Water and Sewer Improvement and Construction Fund

Highland Avenue Water Main



Engineering/Design Services	\$	-
Infrastructure Maintenance		-
Capital Improvements		20,000.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>20,000.00</b>

Description of Capital Purchase or Expenditure:

Construction retainage for a water main project, to be paid out after project completion.

Impact on Operations:

Secures financial obligations and ensures long-term investment in reliable water infrastructure.

Huntington Standpipe Repair & Maintenance



Engineering/Design Services	\$	-
Infrastructure Maintenance		750,000.00
Capital Improvements		-
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>750,000.00</b>

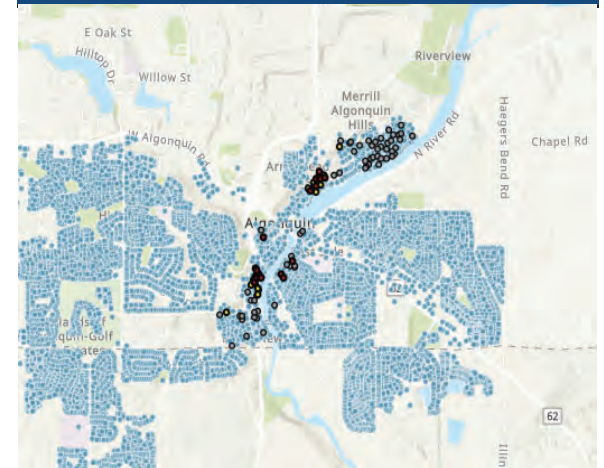
Description of Capital Purchase or Expenditure:

Complete renovation of the standpipe and implementation of an ongoing maintenance program.

Impact on Operations:

Enhanced water pressure and quality management, with prolonged infrastructure lifespan.

Lead Service Line Replacement



Engineering/Design Services	\$	-
Infrastructure Maintenance		-
Capital Improvements		400,000.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>400,000.00</b>

Description of Capital Purchase or Expenditure:

Continuation of the annual program to replace lead service lines, aiming to replace the remaining lines in the village.

Impact on Operations:

Will improve public health and comply with environmental regulations by eliminating lead in drinking water.

Water and Sewer Improvement and Construction Fund

Major Capital Purchases and Expenses

Pressure Reducing Valve Replacement Program - Year 2



Engineering/Design Services	\$	-
Infrastructure Maintenance		-
Capital Improvements		12,500.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>12,500.00</b>

Description of Capital Purchase or Expenditure:

Construction retainage to be paid following the completion of the pressure valve replacements.

Impact on Operations:

Assures completion of financial commitments and enhances the water distribution system's performance.

Souwanas & Schuett Water Main & Sanitary Sewer Improvements



Engineering/Design Services	\$	80,000.00
Infrastructure Maintenance		-
Capital Improvements		1,350,000.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>1,430,000.00</b>

Description of Capital Purchase or Expenditure:

Partial funding for roadway narrowing, infrastructure replacement, and improvements on Souwanas and Schuett, with funds completing water main work in year 2.

Impact on Operations:

Improved water and sewer infrastructure to support local transport upgrades and community development.

Towne Park Water Main



Engineering/Design Services	\$	10,000.00
Infrastructure Maintenance		-
Capital Improvements		75,000.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>85,000.00</b>

Description of Capital Purchase or Expenditure:

Retainage for the water main improvement project under Crystal Creek, ensuring completion before Towne Park reconstruction.

Impact on Operations:

Ensures continuity and enhancement of water supply before major park reconstruction begins.

**Capital Improvements Project Funds**

**Water and Sewer Improvement and Construction Fund**

**Major Capital Purchases and Expenses**

**Wecks Subdivision Improvements**



Engineering/Design Services	\$	50,000.00
Infrastructure Maintenance	-	
Capital Improvements	-	
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>50,000.00</b>

**Description of Capital Purchase or Expenditure:**

Phase 1 engineering services for Weck's Subdivision, including water main assessment and relocation feasibility study of sanitary sewers.

**Impact on Operations:**

Preliminary work will set the stage for significant infrastructure improvements and residential development.

**Water Treatment Plant 1 & 2 Roof & Aerator Replacement**



Engineering/Design Services	\$	130,000.00
Infrastructure Maintenance	-	
Capital Improvements		1,850,000.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>1,980,000.00</b>

**Description of Capital Purchase or Expenditure:**

Construction to replace leaking roofs and aging aerators at treatment plants, matching the efficiency of WTP #3.

**Impact on Operations:**

Improvements will enhance operational reliability and efficiency of water treatment facilities.

**Water Treatment Plant 2 Water Softener Media Replacement**



Engineering/Design Services	\$	-
Infrastructure Maintenance	-	
Capital Improvements		15,000.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>15,000.00</b>

**Description of Capital Purchase or Expenditure:**

Retainage for the completed water softener media replacement project, to be released upon final acceptance.

**Impact on Operations:**

Finalizing the project strengthens water treatment capability and maintains water quality standards.



## Village Construction Fund

## Revenues

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Donations &amp; Grants</b>							
24000100 33050 Donations - Capital - Gen. Gov.	\$ 83,800.00	\$ 1,000.00	\$ 1,300.00	\$ 1,200.00	\$ 5,000.00		
<b>Subtotal</b>	\$ 83,800.00	\$ 1,000.00	\$ 1,300.00	\$ 1,200.00	\$ 5,000.00	316.7%	
<b>Investment Income</b>							
24000500 36001 Interest	\$ 8.24	\$ 5.55	\$ 3.51	\$ -	\$ -		
24000500 36020 Interest - Investment Pools	194.72	102.74	682.12	300.00	1,000.00		
<b>Subtotal</b>	\$ 202.96	\$ 108.29	\$ 685.63	\$ 300.00	\$ 1,000.00	233.3%	
<b>Village Construction Fund Total</b>	\$ 84,002.96	\$ 1,108.29	\$ 1,985.63	\$ 1,500.00	\$ 6,000.00	300.0%	

# Village Construction Fund



# Expenditures

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Contractual Services</b>							
24900300 42234 Professional Services	\$ -	\$ -	\$ -	\$ -	\$ -	-	
<b>Subtotal</b>	\$ -	\$ -	\$ -	\$ -	\$ -	-	
<b>Supplies &amp; Materials</b>							
24900100 43332 Office Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	-	
<b>Subtotal</b>	\$ -	\$ -	\$ -	\$ -	\$ -	-	
<b>Maintenance</b>							
24900300 44445 Outsourced Building Maint.	\$ 16,536.00	\$ -	\$ -	\$ -	\$ -	-	
<b>Subtotal</b>	\$ 16,536.00	\$ -	\$ -	\$ -	\$ -	-	
<b>Capital Expenditures</b>							
24900300 45593 Capital Improvements	\$ -	\$ 69,980.00	\$ -	\$ -	\$ -	-	
<b>Subtotal</b>	\$ -	\$ 69,980.00	\$ -	\$ -	\$ -	-	
<b>Village Construction Fund Total</b>	\$ 16,536.00	\$ 69,980.00	\$ -	\$ -	\$ -	-	

Note: Restricted reserves are used for budgeted expenditures.

The **Natural Area and Drainage Improvement Fund** provides for environmentally-conscious maintenance and improvements to storm water and drainage systems as well as restoring natural areas for the community.

The Natural Area and Drainage Improvement Fund supports the Village of Algonquin’s mission by providing programs and services consistent with the following Guiding Principles:

	<b>Infrastructure</b>
	<b>Conservation</b>

### FY 23/24 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 23/24 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

#### Complete

- Restore Dixie Creek Reach 3 through a restoration project.
- Continue Natural Area Maintenance Program.
- Complete emergency repairs to Ratt Creek at Harper Drive.
- Complete the Spella Fen Southwest Restoration project.
- Complete the Wynnfield Detention Naturalization project.

#### Near Completion

- Complete engineering for Surrey Lane Reach 2 Restoration project.
- Complete engineering for Windy Knoll, Oakview Drive & Twisted Oak Ravine.
- Complete engineering for Woods Creek Reach 8.
- Complete portion of the annual Storm Lining Program..



### FY 24/25 Objectives

#### Infrastructure


- Continue the Storm Sewer Lining Program to improve and maintain the stormwater drainage system within the Village.


#### Conservation

- Restore Dixie Creek Reach 5 through a naturalization project.
- Update the Jelke Creek Fox River Watershed Plan.
- Begin engineering for Ratt Creek Reach 3 Restoration project.
- Continue the annual Natural Area Maintenance Program to preserve and enhance green infrastructure and natural areas.
- Complete engineering for Surrey Lane Reach 2 Restoration project.
- Complete engineering for Windy Knoll, Oakview Drive & Twisted Oak Ravine.
- Complete Woods Creek Reach 6 & 7 stabilization project.
- Complete engineering for Woods Creek Reach 8.
- Update the Woods Creek Watershed Plan.

### Performance Measures and Statistics

The FY 24/25 budget aligns with the Village's Guiding Principles by using performance measures such as output, efficiency, and outcome measures. The budget sets aggressive targets to continuously improve service delivery and provide core services cost-effectively. Future budgets will include additional measures and strategies.

 <b>Infrastructure</b>					
<b>Objective:</b> Implement storm water and drainage infrastructure systems to reduce flooding hazards.					
Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Maximize Excellent to Good survey rating for stormwater drainage	80.2%	80.4%	83.2%	>75.0%	>80.0 %

 <b>Conservation</b>					
<b>Objective:</b> Preserve and restore natural areas in our community.					
Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Maximize Excellent to Good survey rating for preservation of natural areas	88.0%	83.9%	85.6%	>84.0%	>84.5%
Total Natural Area Acreage	603	687	687	687	690
Restored Natural Area Acreage	258	323	323	320	327
Unrestored Natural Area Acreage	345	364	364	364	370
Prescribed Burns Performed	8	8	8	8	7



## Natural Area and Drainage Improvement Fund

## Revenues

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Taxes</b>							
26000300 31011 Home Rule Sales Tax	\$ -	\$ 97,126.15	\$ 838,153.26	\$ 775,000.00	\$ 850,000.00		
<b>Subtotal</b>	\$ -	\$ 97,126.15	\$ 838,153.26	\$ 775,000.00	\$ 850,000.00	9.7%	
<b>Donations &amp; Grants</b>							
26000300 33032 Donations - Operating - PW	\$ -	\$ 836.77	\$ -	\$ -	\$ -		
26000300 33153 Donation - Watershed	-	-	203,144.85	5,000.00	5,000.00		
26000300 33155 Donation - Wetland Mitigation	-	-	106,900.00	-	-		
26000300 33252 Grants - Capital - Public Works	-	-	-	-	-		
<b>Subtotal</b>	\$ -	\$ 836.77	\$ 310,044.85	\$ 5,000.00	\$ 5,000.00	0.0%	
<b>Investment Income</b>							
26000500 36001 Interest	\$ -	\$ 33.07	\$ 297.85	\$ -	\$ -		
26000500 36020 Interest - Investment Pools	-	-	36,974.53	2,500.00	50,000.00		
<b>Subtotal</b>	\$ -	\$ 33.07	\$ 37,272.38	\$ 2,500.00	\$ 50,000.00	1900.0%	
<b>Transfer</b>							
26000500 38001 Transfer - General Fund	\$ -	\$ -	\$ 1,325,000.00	\$ -	\$ 385,000.00		
26000500 38004 Transfer - Street Imp. Fund	\$ -	\$ 580,900.00	\$ -	\$ -	\$ -		
26000500 38006 Transfer - Park Imp. Fund	-	135,000.00	-	-	-		
<b>Subtotal</b>	\$ -	\$ 715,900.00	\$ 1,325,000.00	\$ -	\$ 385,000.00	-	
<b>Natural Area and Drainage Improvement Fund Total</b>	\$ -	\$ 813,895.99	\$ 2,510,470.49	\$ 782,500.00	\$ 1,290,000.00	64.9%	

Notes: Ordinance 2022-O-05 amended the home rule retailers' occupation tax and service occupation tax to a rate of one percent (1.00%). Allocations in FY 22/23 for home rule sales tax are as follows: 75% to the Street Improvement Fund; 12.5% to the Park Improvement Fund; and 12.5% to the Natural Area and Improvement Fund.

Natural Area and Drainage Improvement Fund

Expenditures

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Contractual Services</b>							
26900300 42232 Engineering Services	\$ -	\$ 119,724.81	\$ 366,016.46	\$ 515,000.00	\$ 430,000.00		
<b>Subtotal</b>	\$ -	\$ 119,724.81	\$ 366,016.46	\$ 515,000.00	\$ 430,000.00	-16.5%	
<b>Supplies &amp; Materials</b>							
26900300 43370 Infrastructure Maintenance	\$ -	\$ 227,350.72	\$ 219,442.71	\$ 536,000.00	\$ 355,000.00		
<b>Subtotal</b>	\$ -	\$ 227,350.72	\$ 219,442.71	\$ 536,000.00	\$ 355,000.00	-33.8%	
<b>Maintenance</b>							
26900300 44408 Wetland Mitigation <sup>1</sup>	\$ -	\$ -	\$ -	\$ -	\$ 205,000.00		
26900300 44425 Maintenance - Open Space <sup>1</sup>	\$ -	\$ -	\$ 23,800.00	\$ -	\$ 175,000.00		
<b>Subtotal</b>	\$ -	\$ -	\$ 23,800.00	\$ -	\$ 380,000.00	-	
<b>Capital Expenditures</b>							
26900300 45593 Capital Improvements	\$ -	\$ -	\$ 155,729.80	\$ 500,000.00	\$ 1,655,000.00		
26900300 45595 Land Acquisition	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Subtotal</b>	\$ -	\$ -	\$ 155,729.80	\$ 500,000.00	\$ 1,655,000.00	231.0%	
<b>Transfers</b>							
26900500 48006 Transfer to Park Imp. Fund	\$ -	\$ -	\$ -	\$ 155,000.00	\$ -		
<b>Subtotal</b>	\$ -	\$ -	\$ -	\$ 155,000.00	\$ -	-100.0%	
<b>Natural Area/Drainage Improvement Fund Total</b>	\$ -	\$ 347,075.53	\$ 764,988.97	\$ 1,706,000.00	\$ 2,820,000.00	65.3%	

Natural Area and Drainage Improvement Fund

Major Capital Purchases and Expenditures

**CarMax/Huntington Detention/Arbor Hills Nature Preserve Naturalization**



Engineering/Design Services	\$	-
Infrastructure Maintenance		40,000.00
Capital Improvements		-
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>40,000.00</b>

**Description of Capital Purchase or Expenditure:**

Continuation of naturalization efforts in the green corridor using mitigation funds from CarMax and Westview Crossing developments.

**Impact on Operations:**

Provides a naturalized space that promotes local biodiversity and stormwater management.

**Dixie Creek Reach 3 Restoration**



Engineering/Design Services	\$	-
Infrastructure Maintenance		25,000.00
Capital Improvements		-
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>25,000.00</b>

**Description of Capital Purchase or Expenditure:**

Maintenance of the newly restored creek and riparian buffer area to ensure the establishment of vegetation and stability of the area.

**Impact on Operations:**

Supports the ecological health of the creek, improves water quality, and reduces erosion.

**Dixie Creek Reach 5 Restoration**



Engineering/Design Services	\$	-
Infrastructure Maintenance		175,000.00
Capital Improvements		155,000.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>330,000.00</b>

**Description of Capital Purchase or Expenditure:**

Restoration of the creek and riparian corridor in conjunction with infrastructure upgrades, addressing erosion and sediment issues.

**Impact on Operations:**

Mitigates stormwater runoff, improves stream health, and enhances the natural habitat.

Natural Area and Drainage Improvement Fund

Major Capital Purchases and Expenditures

Natural Area Maintenance



Engineering/Design Services	\$	-
Infrastructure Maintenance		150,000.00
Capital Improvements		-
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>150,000.00</b>

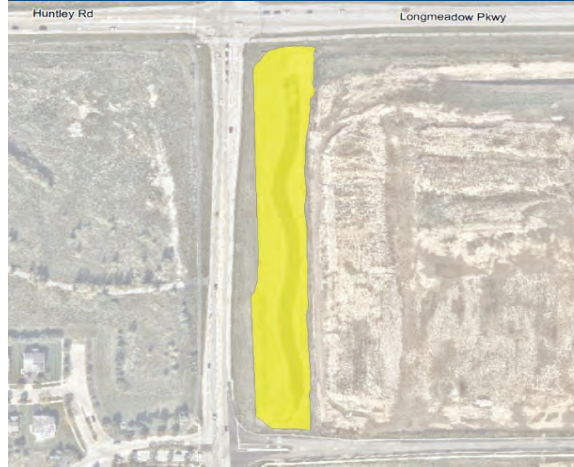
Description of Capital Purchase or Expenditure:

Annual inspection and maintenance of restored natural areas to maintain habitat quality and ecological function.

Impact on Operations:

Preserves the functionality of natural filtration systems and provides habitat for wildlife.

NorthPoint Natural Area



Engineering/Design Services	\$	-
Infrastructure Maintenance		60,000.00
Capital Improvements		-
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>60,000.00</b>

Description of Capital Purchase or Expenditure:

Establishment period maintenance of the natural area using funds from Northpoint development to ensure proper ecological development.

Impact on Operations:

Sustains natural area development, ensuring effective water infiltration and habitat provision.

Randall Road Wland Complex



Engineering/Design Services	\$	-
Infrastructure Maintenance		50,000.00
Capital Improvements		-
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>50,000.00</b>

Description of Capital Purchase or Expenditure:

Second-year maintenance of a large wetland naturalization project for ecological stability.

Impact on Operations:

Promotes biodiversity, enhances water quality, and ensures wetland sustainability.



Natural Area and Drainage Improvement Fund

Major Capital Purchases and Expenditures

Ratt Creek Reach 3 Restoration



Engineering/Design Services	\$	70,000.00
Infrastructure Maintenance	-	
Capital Improvements	-	
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>70,000.00</b>

Description of Capital Purchase or Expenditure:

Stabilization of an eroding creek section to prevent property damage and silt accumulation downstream.

Impact on Operations:

Reduces property erosion risk and maintains water quality in newly restored creek sections.

Ratt Creek Reach 5 Restoration



Engineering/Design Services	\$	-
Infrastructure Maintenance		20,000.00
Capital Improvements	-	
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>20,000.00</b>

Description of Capital Purchase or Expenditure:

Ongoing maintenance in the second year of establishment for the restored creek reach.

Impact on Operations:

Ensures the longevity of the restoration work and the stability of the creek ecosystem.

Spella Park Fen Southwest



Engineering/Design Services	\$	-
Infrastructure Maintenance		30,000.00
Capital Improvements	-	
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>30,000.00</b>

Description of Capital Purchase or Expenditure:

First-year maintenance of the naturalized fen area restored in the previous year to promote healthy establishment.

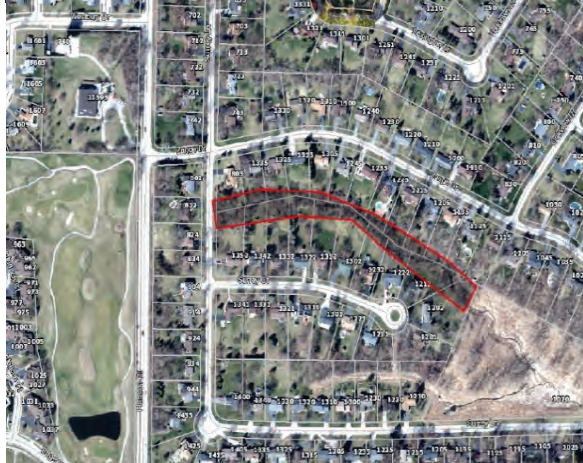
Impact on Operations:

Supports the fen's ecological integrity and maintains its role in local biodiversity.

Natural Area and Drainage Improvement Fund

Major Capital Purchases and Expenditures

Surrey Lane Reach 2 Creek Restoration



Engineering/Design Services	\$	50,000.00
Infrastructure Maintenance	-	
Capital Improvements	-	
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>50,000.00</b>

Description of Capital Purchase or Expenditure:

Continued design for creek and riparian corridor restoration to address erosion and sediment issues.

Impact on Operations:

Stabilizes creek banks, improving water quality and preventing property damage.

Towne Park Side Slopes



Engineering/Design Services	\$	-
Infrastructure Maintenance		25,000.00
Capital Improvements	-	
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>25,000.00</b>

Description of Capital Purchase or Expenditure:

Use of mitigation funds to continue the naturalization of green corridor areas started in the previous fiscal year.

Impact on Operations:

Enhances the park's natural aesthetics and provides additional habitat for local wildlife.

Trails of Woods Creek Natural Area



Engineering/Design Services	\$	-
Infrastructure Maintenance		80,000.00
Capital Improvements	-	
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>80,000.00</b>

Description of Capital Purchase or Expenditure:

Ongoing maintenance using mitigation funds for the naturalized areas during the establishment period.

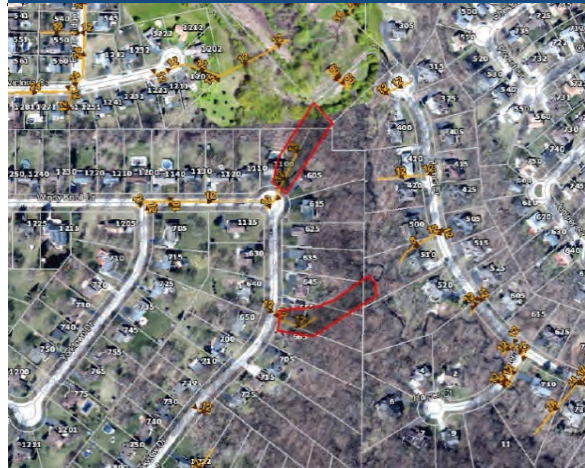
Impact on Operations:

Ensures successful habitat establishment, contributing to the ecological health of the area.

Natural Area and Drainage Improvement Fund

Major Capital Purchases and Expenditures

**Windy Knoll, Oakview Drive & Twisted Oak Ravines**



Engineering/Design Services	\$	70,000.00
Infrastructure Maintenance		-
Capital Improvements		-
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>70,000.00</b>

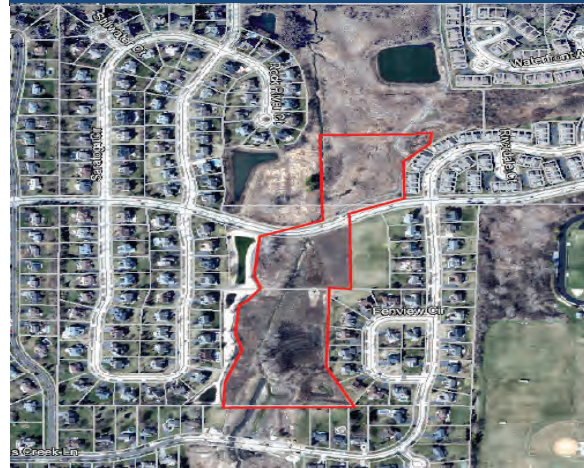
**Description of Capital Purchase or Expenditure:**

Extension of storm sewer systems to prevent erosion in residential areas caused by stormwater runoff.

**Impact on Operations:**

Protects residential properties from erosion and improves management of stormwater runoff.

**Woods Creek Reach 5 Restoration**



Engineering/Design Services	\$	-
Infrastructure Maintenance		15,000.00
Capital Improvements		-
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>15,000.00</b>

**Description of Capital Purchase or Expenditure:**

Second-year maintenance for the restoration of a creek and riparian corridor section.

**Impact on Operations:**

Preserves the quality of the restoration efforts and ensures continued ecosystem benefits.

**Woods Creek Reach 6 & 7 Restoration**



Engineering/Design Services	\$	100,000.00
Infrastructure Maintenance		-
Capital Improvements		1,500,000.00
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>1,600,000.00</b>

**Description of Capital Purchase or Expenditure:**

Construction of creek and riparian corridor restoration, including erosion control and fen restoration.

**Impact on Operations:**

Reduces erosion risk, improves water quality, and restores high-quality wetland habitat.

Natural Area and Drainage Improvement Fund

**Woods Creek Reach 8 Restoration**



Engineering/Design Services	\$	80,000.00
Infrastructure Maintenance		-
Capital Improvements		-
<b>Fiscal Year 24/25 Total:</b>	<b>\$</b>	<b>80,000.00</b>

**Description of Capital Purchase or Expenditure:**

Ongoing design for the restoration of another section of the creek and riparian corridor, with a focus on major erosion correction.

**Impact on Operations:**

Aims to stabilize the creek environment, preparing for future grant applications and further restoration projects.

**Capital Improvements Project Funds**

**Operating Funds**

**Major Capital Purchases and Expenditures**

**Police Department (200): 2024 Ford Escape**



Vehicles & Equipment	\$	37,150.00
Capital Purchases		-

**Fiscal Year 24/25 Total: \$ 37,150.00**

**Description of Capital Purchase or Expenditure:**

Replacement police administrative vehicle funded as per Village's vehicle replacement program.

**Impact on Operations:**

Expected to reduce expenditure on Vehicle Maintenance (44420) and Fuel (43340).

**Police Department (200): 2024 Ford Escape**



Vehicles & Equipment	\$	37,150.00
Capital Purchases		-

**Fiscal Year 24/25 Total: \$ 37,150.00**

**Description of Capital Purchase or Expenditure:**

Additional police administrative vehicle to support the expansion of the Village's fleet.

**Impact on Operations:**

Enhances operational capability and may increase expenditures in Vehicle Maintenance (44420) and Fuel (43340).

**Police Department (200): ATS-5 Speed Trailer**



Vehicles & Equipment	\$	12,800.00
Capital Purchases		-

**Fiscal Year 24/25 Total: \$ 12,800.00**

**Description of Capital Purchase or Expenditure:**

Replacement ATS-5 speed trailer funded as per Village's equipment replacement program.

**Impact on Operations:**

Improves traffic management and safety with minimal impact on operational budget.

**Capital Improvements Project Funds**

**Operating Funds**

**Major Capital Purchases and Expenditures**

**Police Department (200): Ford Police Interceptor (#04)**



Vehicles & Equipment	\$	-
Capital Purchases		74,500.00

**Fiscal Year 24/25 Total: \$ 74,500.00**

**Description of Capital Purchase or Expenditure:**  
Replacement Ford Interceptor SUV as per Village's vehicle replacement program.

**Impact on Operations:**  
Expected to reduce expenditure on Vehicle Maintenance (44420) and Fuel (43340).

**Police Department (200): Ford Police Interceptor (#05)**



Vehicles & Equipment	\$	-
Capital Purchases		74,500.00

**Fiscal Year 24/25 Total: \$ 74,500.00**

**Description of Capital Purchase or Expenditure:**  
Replacement Ford Interceptor SUV as per Village's vehicle replacement program.

**Impact on Operations:**  
Expected to reduce expenditure on Vehicle Maintenance (44420) and Fuel (43340).

**Police Department (200): Panasonic Body Worn Cameras (x52)**



Vehicles & Equipment	\$	-
Capital Purchases		258,000.00

**Fiscal Year 24/25 Total: \$ 258,000.00**

**Description of Capital Purchase or Expenditure:**  
Purchase of body worn cameras to comply with state legislation.

**Impact on Operations:**  
Enhances accountability and may result in increased data management costs.

**Capital Improvements Project Funds**

**Operating Funds**

**Major Capital Purchases and Expenditures**

**Public Works - Administration (400): Public Works Facility Water Softener**



Vehicles & Equipment	\$	5,000.00
Capital Purchases		-

**Fiscal Year 24/25 Total: \$ 5,000.00**

**Description of Capital Purchase or Expenditure:**

Replacement of existing water softener that has exceeded its useful life, shared by Public Works divisions.

**Impact on Operations:**

Ensures continued water quality and could prevent future maintenance issues.

**Public Works - General Services (500): Public Works Facility Water Softener**



Vehicles & Equipment	\$	5,000.00
Capital Purchases		-

**Fiscal Year 24/25 Total: \$ 5,000.00**

**Description of Capital Purchase or Expenditure:**

Replacement of existing water softener, costs shared between Public Works divisions.

**Impact on Operations:**

Ensures continued water quality and could prevent future maintenance issues.

**Public Works - General Services (500): Dynapac CC900 36" Roller**



Vehicles & Equipment	\$	24,400.00
Capital Purchases		-

**Fiscal Year 24/25 Total: \$ 24,400.00**

**Description of Capital Purchase or Expenditure:**

New equipment for maintenance purposes.

**Impact on Operations:**

New equipment expected to improve efficiency and reduce non-budgeted maintenance liabilities.

**Capital Improvements Project Funds**

**Operating Funds**

**Major Capital Purchases and Expenditures**

**Public Works - General Services (500): Bobcat 24" Grinder**



Vehicles & Equipment	\$	24,100.00
Capital Purchases		-

**Fiscal Year 24/25 Total: \$ 24,100.00**

**Description of Capital Purchase or Expenditure:**

Replacement of existing equipment for maintenance purposes.

**Impact on Operations:**

Replacement may reduce maintenance costs and improve operational efficiency.

**Public Works - General Services (500): Ford F-450 (#502)**



Vehicles & Equipment	\$	-
Capital Purchases		65,500.00

**Fiscal Year 24/25 Total: \$ 65,500.00**

**Description of Capital Purchase or Expenditure:**

Replacement Ford F-450 as recommended through the Village's vehicle replacement program.

**Impact on Operations:**

Expected to reduce expenditure on Vehicle Maintenance (44420) and Fuel (43340).

**Public Works - General Services (500): Ford F-350 (#613)**



Vehicles & Equipment	\$	-
Capital Purchases		97,000.00

**Fiscal Year 24/25 Total: \$ 97,000.00**

**Description of Capital Purchase or Expenditure:**

Replacement Ford F-350 as per Village's vehicle replacement program.

**Impact on Operations:**

Expected to reduce expenditure on Vehicle Maintenance (44420) and Fuel (43340).



**Capital Improvements Project Funds**

**Operating Funds**

**Major Capital Purchases and Expenditures**

**Public Works - General Services (500): Ford F-350 (#518)**



Vehicles & Equipment	\$	-
Capital Purchases		65,500.00

**Fiscal Year 24/25 Total: \$ 65,500.00**

**Description of Capital Purchase or Expenditure:**

Replacement Ford F-350 as per Village's vehicle replacement program.

**Impact on Operations:**

Expected to reduce expenditure on Vehicle Maintenance (44420) and Fuel (43340).

**Public Works - General Services (500): Ford F-450 (#617)**



Vehicles & Equipment	\$	-
Capital Purchases		97,000.00

**Fiscal Year 24/25 Total: \$ 97,000.00**

**Description of Capital Purchase or Expenditure:**

Replacement Ford F-450 as per Village's vehicle replacement program.

**Impact on Operations:**

Expected to reduce expenditure on Vehicle Maintenance (44420) and Fuel (43340).

**Public Works - General Services (500): Ford F-350 (#501)**



Vehicles & Equipment	\$	-
Capital Purchases		65,500.00

**Fiscal Year 24/25 Total: \$ 65,500.00**

**Description of Capital Purchase or Expenditure:**

Replacement Ford F-350 as per Village's vehicle replacement program.

**Impact on Operations:**

Expected to reduce expenditure on Vehicle Maintenance (44420) and Fuel (43340).

**Capital Improvements Project Funds**

**Operating Funds**

**Major Capital Purchases and Expenditures**

**Public Works - General Services (500): Ford F-350 (#503)**



Vehicles & Equipment	\$	-
Capital Purchases		65,500.00

**Fiscal Year 24/25 Total: \$ 65,500.00**

**Description of Capital Purchase or Expenditure:**

Replacement Ford F-350 as per Village's vehicle replacement program.

**Impact on Operations:**

Expected to reduce expenditure on Vehicle Maintenance (44420) and Fuel (43340).

**Public Works - Water Utilities (700): Public Works Facility Water Softener**



Vehicles & Equipment	\$	5,000.00
Capital Purchases		-

**Fiscal Year 24/25 Total: \$ 5,000.00**

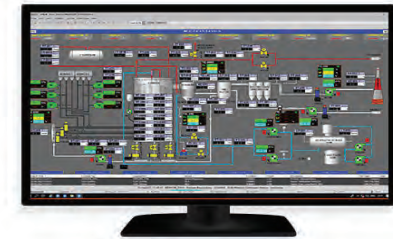
**Description of Capital Purchase or Expenditure:**

Replacement of water softener, shared costs by Public Works divisions.

**Impact on Operations:**

Continuous provision of water quality, reducing long-term maintenance costs.

**Public Works - Water Utilities (700): SCADA Software Upgrade**



Vehicles & Equipment	\$	30,000.00
Capital Purchases		-

**Fiscal Year 24/25 Total: \$ 30,000.00**

**Description of Capital Purchase or Expenditure:**

Upgrade to SCADA software for improved water and sewer system management.

**Impact on Operations:**

Enhances operational efficiency, potentially reduces emergency repair costs.

**Capital Improvements Project Funds**

**Operating Funds**

**Major Capital Purchases and Expenditures**

**Public Works - Water Utilities (700):  
International Box Truck (#820)**



Vehicles & Equipment	\$	-
Capital Purchases		125,000.00

**Fiscal Year 24/25 Total: \$ 125,000.00**

**Description of Capital Purchase or Expenditure:**

Replacement International box truck as per Village's vehicle replacement program.

**Impact on Operations:**

Expected to reduce expenditure on Vehicle Maintenance (44420) and Fuel (43340).

**Public Works - Water Utilities (700): Komatsu  
Mini-Excavator (#546)**



Vehicles & Equipment	\$	-
Capital Purchases		55,000.00

**Fiscal Year 24/25 Total: \$ 55,000.00**

**Description of Capital Purchase or Expenditure:**

Replacement Komatsu mini-excavator as per Village's equipment replacement program.

**Impact on Operations:**

Improves operational efficiency and safety, with a reduction in maintenance liabilities.

**Public Works - Sewer Utilities (800): Public  
Works Facility Water Softener**



Vehicles & Equipment	\$	5,000.00
Capital Purchases		-

**Fiscal Year 24/25 Total: \$ 5,000.00**

**Description of Capital Purchase or Expenditure:**

Replacement of water softener, shared costs by Public Works divisions.

**Impact on Operations:**

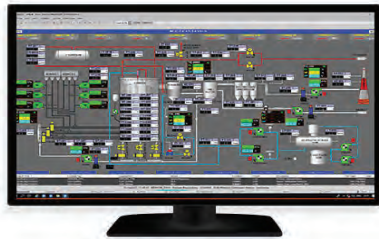
Continuous provision of water quality, reducing long-term maintenance costs.

**Capital Improvements Project Funds**

**Operating Funds**

**Major Capital Purchases and Expenditures**

**Public Works - Sewer Utilities (800): SCADA Software Upgrade**



Vehicles & Equipment	\$	30,000.00
Capital Purchases		-

**Fiscal Year 24/25 Total: \$ 30,000.00**

**Description of Capital Purchase or Expenditure:**  
Upgrade to SCADA software for water and sewer system management enhancement.

**Impact on Operations:**  
Improves system monitoring, leading to cost savings on unanticipated repairs.

**Public Works - Sewer Utilities (800): International Box Truck (#820)**



Vehicles & Equipment	\$	-
Capital Purchases		125,000.00

**Fiscal Year 24/25 Total: \$ 125,000.00**

**Description of Capital Purchase or Expenditure:**  
Replacement International box truck as per Village's vehicle replacement program.

**Impact on Operations:**  
Expected to reduce expenditure on Vehicle Maintenance (44420) and Fuel (43340).

**Public Works - Sewer Utilities (800): Komatsu Mini-Excavator (#546)**



Vehicles & Equipment	\$	-
Capital Purchases		55,000.00

**Fiscal Year 24/25 Total: \$ 55,000.00**

**Description of Capital Purchase or Expenditure:**  
Replacement Komatsu mini-excavator as per Village's equipment replacement program.

**Impact on Operations:**  
Enhances operational capacity and reduces maintenance downtime and costs.

Operating Funds

Major Capital Purchases and Expenditures

Public Works - Sewer Utilities (800): WWTF Cellular Coverage Phase 2



Vehicles & Equipment	\$	-
Capital Purchases		55,000.00

**Fiscal Year 24/25 Total: \$ 55,000.00**

**Description of Capital Purchase or Expenditure:**

Completion of phase two for cellular coverage upgrade at the Wastewater Treatment Facility.

**Impact on Operations:**

Aims to eliminate network connectivity issues, ensuring uninterrupted operation.

Public Works - Sewer Utilities (800): Ford F-550 (#813)



Vehicles & Equipment	\$	-
Capital Purchases		63,000.00

**Fiscal Year 24/25 Total: \$ 63,000.00**

**Description of Capital Purchase or Expenditure:**

Replacement Ford F-550 truck that has exceeded its useful life, for sewer division.

**Impact on Operations:**

Replacement vehicle will offset costs in the Vehicle Maintenance (44420) and Fuel (43340) line-items.



THIS PAGE INTENTIONALLY LEFT BLANK.

**General Obligation and Revenue Bonds**

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	830,000	26,975	856,975
<b>Total</b>	<b>830,000</b>	<b>26,975</b>	<b>856,975</b>

**Long-Term Debt**

<b>Legal Debt Margin</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Assessed Valuation - 2017						
Assessed Valuation - 2018	<u>\$ 951,587,593</u>					
Assessed Valuation - 2019		<u>\$ 982,740,828</u>				
Assessed Valuation - 2020			<u>\$ 1,018,422,053</u>			
Assessed Valuation - 2021				<u>\$ 1,044,040,074</u>		
Assessed Valuation - 2022					<u>\$ 1,124,395,592</u>	
Assessed Valuation - 2023						<u>\$ 1,221,895,097</u>
Legal Debt Limit - 8.625% of Assessed Valuation	\$ 82,074,430	\$ 84,761,396	\$ 87,838,902	\$ 90,048,456	\$ 96,979,120	\$ 105,388,452
Amount of Debt Applicable to General Obligation Bonds	<u>\$ 5,195,000</u>	<u>\$ 3,885,000</u>	<u>\$ 3,170,000</u>	<u>\$ 2,415,000</u>	<u>\$ 1,645,000</u>	<u>\$ 830,000</u>
Legal Debt Margin	<u>\$ 76,879,430</u>	<u>\$ 80,876,396</u>	<u>\$ 84,668,902</u>	<u>\$ 87,633,456</u>	<u>\$ 95,334,120</u>	<u>\$ 104,558,452</u>

\*The 2003 Special Census established the Village as Home Rule; therefore, the Village is not subject to debt limit and the legal debt margin is no longer applicable. The information above demonstrates how the Village is currently managing existing debt.



## Water and Sewer Bonds

Revenue Bonds. The government issues bonds where the government pledges income derived from the acquired or constructed assets to pay debt service.

	Balance May 1, 2017	Additions	Retirements	Balance April 30, 2018
Revenue Bonds Series 2013, Refunding*	5,875,000	-	630,000	5,245,000
Total	\$ 5,875,000	\$ -	\$ 630,000	\$ 5,245,000

	Balance May 1, 2018	Additions	Retirements	Balance April 30, 2019
Revenue Bonds Series 2013, Refunding*	5,245,000	-	665,000	4,580,000
Total	\$ 5,245,000	\$ -	\$ 665,000	\$ 4,580,000

	Balance May 1, 2019	Additions	Retirements	Balance April 30, 2020
Revenue Bonds Series 2013, Refunding*	4,580,000	-	695,000	3,885,000
Total	\$ 4,580,000	\$ -	\$ 695,000	\$ 3,885,000

## Water and Sewer Bonds

Revenue Bonds. The government issues bonds where the government pledges income derived from the acquired or constructed assets to pay debt service.

	Balance May 1, 2020	Additions	Retirements	Balance April 30, 2021
Revenue Bonds Series 2013, Refunding*	3,885,000	-	715,000	3,170,000
Total	\$ 3,885,000	\$ -	\$ 715,000	\$ 3,170,000

	Balance May 1, 2021	Additions	Retirements	Balance April 30, 2022
Revenue Bonds Series 2013, Refunding*	3,170,000	-	755,000	2,415,000
Total	\$ 3,170,000	\$ -	\$ 755,000	\$ 2,415,000

	Balance May 1, 2022	Additions	Retirements	Balance April 30, 2023
Revenue Bonds Series 2013, Refunding*	2,415,000	-	770,000	1,645,000
Total	\$ 2,415,000	\$ -	\$ 770,000	\$ 1,645,000

	Balance May 1, 2023	Additions	Retirements	Balance April 30, 2024
Revenue Bonds Series 2013, Refunding*	1,645,000	-	815,000	830,000
Total	\$ 1,645,000	\$ -	\$ 815,000	\$ 830,000

\* Series 2013 is a G.O. Refunding Bond for the 2005A G.O. Refunding Bond

**Debt Service Fund**

**Revenues**

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Investment Income</b>							
99000500 36001 Interest	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Subtotal</b>	\$ -	\$ -	\$ -	\$ -	\$ -	-	◆◆◆◆◆
<b>Transfers</b>							
99000500 38001 Transfer From General Fund	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Subtotal</b>	\$ -	\$ -	\$ -	\$ -	\$ -	-	◆◆◆◆◆
<b>Debt Service Fund Total</b>	\$ -	\$ -	\$ -	\$ -	\$ -	-	◆◆◆◆◆

## Debt Service Fund



## Expenditures

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Debt Service</b>							
99900100 46680 Bond Principal	\$ -	\$ -	\$ -	\$ -	\$ -		
99900600 46681 Bond Interest	-	-	-	-	-		
99900600 46682 Bond Fees	-	-	-	-	-		
<b>Subtotal</b>	\$ -	\$ -	\$ -	\$ -	\$ -	-	◆◆◆◆◆
<b>Transfers</b>							
99900500 48001 Transfer to General Fund	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Subtotal</b>	\$ -	\$ -	\$ -	\$ -	\$ -	-	◆◆◆◆◆
<b>Debt Service Fund Total</b>	\$ -	\$ -	\$ -	\$ -	\$ -	-	◆◆◆◆◆

Final debt service payment occurred in FY 19/20.

The **Cemetery Fund** provides for the maintenance and operation of the municipal cemetery to residents and nonresidents in order to provide a place where their relatives are nearby and have a safe and peaceful resting place.

The Cemetery Fund supports the Village of Algonquin’s mission by providing programs and services consistent with the following Guiding Principles:

	<b>Customer Service</b>
	<b>Infrastructure</b>

### FY 23/24 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 23/24 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.

#### Complete

- Coordinate and perform interments at cemetery facility as needed (current five-year average for interments is 19 per year).
- Assist customers with purchasing lots/gravesites at cemetery facility (current five-year average for lots sold is 9.6 per year).
- Perform monthly grounds maintenance at cemetery facility.
- Perform two (2) specialized cleanups at cemetery facility, once in fall and once in spring.
- Perform two (2) weed control application at cemetery facility.

#### Near Complete

- Complete engineering/design for the Columbarium Garden at the cemetery facility.



### FY 24/25 Objectives

#### Customer Service


- Coordinate and perform interments at cemetery facility as needed (current five-year average for interments is 19 per year).
- Assist customers with purchasing lots/gravesites at Cemetery facility (current five-year average for lots sold is 9.6 per year).


#### Infrastructure

- Perform monthly grounds maintenance at Cemetery facility.
- Perform two (2) specialized cleanups at Cemetery facility, once in fall and once in spring.
- Perform two (2) weed control application at Cemetery facility.
- Complete engineering/design for the Columbarium Garden at the cemetery facility.

### Performance Measures and Statistics

The FY 24/25 budget document features performance measures related to the Village’s Guiding Principles to assist linking budgetary decisions to the intended outcomes determined by the Village Board. Output, efficiency, and outcome measures are used to provide a tangible link from Village services and strategies to the Guiding Principles. Aggressive targets are set during the budget process, not to determine success or failure, but to continuously improve service delivery and provide core services in the most cost-effective manner possible. Additional measures and strategies will be featured in subsequent budgets.

 <b>Customer Service</b>					
<b>Objective:</b> Coordinate customer services at Cemetery facility including sale of lots/crypts and interments.					
Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Increase the number of gravesites/lots sold	17	7	4	10 <sup>1</sup>	10 <sup>1</sup>
Provide interment services as required	25	15	18	N/A	N/A
Provide gravesite lots for sale to general public (# available)	787	780	776 <sup>2</sup>	N/A	N/A
<b>Notes:</b>					
1 – A three-year average for strategy/measure is used for certain output measures in lieu of a target to assist reader with trend analysis.					
2 – Values adjusted to reflect sites available for purchase less sites that currently have no use.					

 <b>Infrastructure</b>					
<b>Objective:</b> Maintain beautification and level of service maintenance standards at Village properties and facilities.					
Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Perform specialized cleanups at Cemetery facility	2	2	2	2	2
Perform weed control application at Cemetery facility	1	2	2	1	2
Maximize Excellent to Good survey rating for public property maintenance	90.0%	85.8%	87.4%	>83.6%	>87.7%
Maximize Excellent to Good survey rating for public property beautification	87.4%	84.4%	82.2%	>82.6%	>81.4%



# Cemetery Fund

# Revenues

		FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	% Change	5-Year
		Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
<b>Charges for Services</b>								
02000100	34100 Rental Income	\$ 24,792.74	\$ 25,536.52	\$ 26,302.62	\$ 27,000.00	\$ 29,000.00		
02000100	34300 Lots & Graves	6,800.00	13,600.00	6,800.00	7,000.00	7,000.00		
02000100	34310 Grave Opening	14,250.00	14,650.00	14,950.00	12,000.00	12,000.00		
02000100	34320 Perpetual Care - Restricted	2,250.00	4,150.00	2,100.00	2,000.00	2,000.00		
<b>Subtotal</b>		\$ 48,092.74	\$ 57,936.52	\$ 50,152.62	\$ 48,000.00	\$ 50,000.00	4.2%	
<b>Investment Income</b>								
02000500	36001 Interest	\$ 6.44	\$ 7.70	\$ 6.31	\$ -	\$ -		
02000500	36020 Interest - Investment Pools	669.45	353.55	8,559.81	2,000.00	10,900.00		
02000500	36026 Interest - Cemetery Trust- Restricted	26.50	20.49	58.34	-	100.00		
<b>Subtotal</b>		\$ 702.39	\$ 381.74	\$ 8,624.46	\$ 2,000.00	\$ 11,000.00	450.0%	
<b>Transfers</b>								
02000500	38001 Transfer - General Fund	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Subtotal</b>		\$ -	\$ -	\$ -	\$ -	\$ -	-	
<b>Cemetery Fund Total</b>		\$ 48,795.13	\$ 58,318.26	\$ 58,777.08	\$ 50,000.00	\$ 61,000.00	22.0%	

**Cemetery Fund**


**Expenditures**

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Contractual Services</b>							
02400100 42225 Bank Processing Fees	\$ 90.86	\$ 297.94	\$ 103.85	\$ 300.00	\$ 300.00		
02400100 42232 Engineering/Desgin Services	-	-	-	-	6,000.00		
02400100 42234 Professional Services	20,212.00	22,024.02	23,210.22	31,500.00	30,500.00		
02400100 42236 Insurance	1,403.94	1,458.79	1,412.61	1,500.00	1,500.00		
02400100 42290 Grave Opening	12,600.00	12,100.00	13,962.50	12,000.00	12,000.00		
<b>Subtotal</b>	<b>\$ 34,306.80</b>	<b>\$ 35,880.75</b>	<b>\$ 38,689.18</b>	<b>\$ 45,300.00</b>	<b>\$ 50,300.00</b>	<b>11.0%</b>	
<b>Cemetery Fund Total</b>	<b>\$ 34,306.80</b>	<b>\$ 35,880.75</b>	<b>\$ 38,689.18</b>	<b>\$ 45,300.00</b>	<b>\$ 50,300.00</b>	<b>11.0%</b>	



The **Swimming Pool Fund** provides aquatic recreation services to residents in the community, as well as to local swim teams and day care businesses in order to provide a safe, educational, and recreational setting for the visitors.

The Swimming Pool Fund supports the Village of Algonquin’s mission by providing programs and services consistent with the following Guiding Principles:

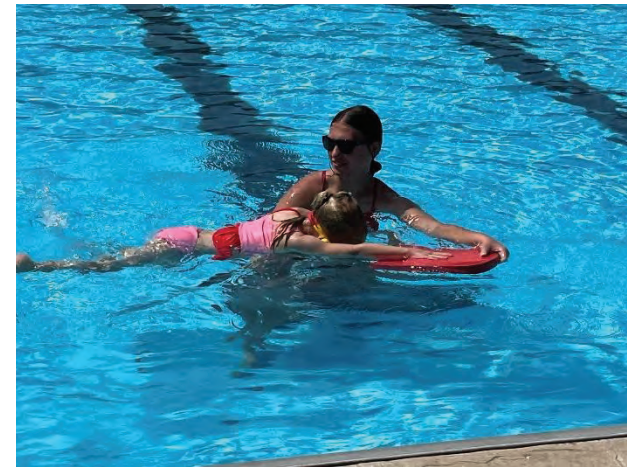


**Customer Service**

### Personnel Summary

In FY 24/25, the Swimming Pool will maintain 4.5 full-time equivalent (FTE) employees, consistent with the previous year's staffing that supported a fully operational facility. Five (5) additional seasonal employees will be hired, though the FTE count will remain unchanged.

Position	FY 23/24	FY 24/25	Change
Manager	0.6	0.5	▼0.1
Assistant Manager	0.0	0.25	▲0.25
Instructor	1.0	1.0	-
Guest Services	0.3	0.25	▼0.05
Morning Lifeguard	0.1	0.0	▼0.1
Lifeguard	2.5	2.5	-
<b>Total Full-Time Equivalent Positions</b>	<b>4.5</b>	<b>4.5</b>	<b>-</b>
<i>Part-Time Employees</i>	25	30	▲5



### FY 23/24 Accomplishments

The following list provides a status update for departmental objectives outlined in the FY 23/24 budget document and other tasks completed during the fiscal year. The status list is current as of the date this document was published.



**Complete**

- Expand swimming lesson offerings to allow more flexibility.
- Introduce member benefits for pass holders to encourage more member sales.
- Replace the pool grates previous installed in 2002 that have exceeded useful life.
- Paint and repair the pool basin at the conclusion of the season as part of the preventative maintenance plan.
- Increase Excellent to Good survey rating for the swimming pool facility to 70.0% in the 2023 Algonquin Community Survey.



**Near Completion**

- Develop specification and recommendation for in-water pool light replacement.

**X Not Complete**

- Implement point of sale credit card terminal in concession area for concessions and daily admissions.
- Expand point of sales purchases for concession to credit cards during the fiscal year.


**FY 24/25 Objectives**

**Customer Service**

- Implement point of sale credit card terminal in concession area for concessions and daily admissions.
- Research and develop plan for splashpad replacement including design and engineering.
- Increase Excellent to Good survey rating for the swimming pool facility to 70.6% in the 2024 Algonquin Community Survey.
- Begin research to modernize and update the bathhouse to improve overall function for operations as well as improve visitor experience.

**Performance Measures and Statistics**

The FY 24/25 budget document features performance measures related to the Village’s Guiding Principles to assist linking budgetary decisions to the intended outcomes determined by the Village Board. Output, efficiency, and outcome measures are used to provide a tangible link from Village services and strategies to the Guiding Principles. Aggressive targets are set during the budget process, not to determine success or failure, but to continuously improve service delivery and provide core services in the most cost-effective manner possible. Additional measures and strategies will be featured in subsequent budgets.

 <b>Customer Service</b>					
<b>Objective:</b> Align programs with community needs.					
Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Total season memberships	120	744	909	>800	>900
Season membership retention rate	6.3%	73.9%	19.8%	>50.0%	>50.0%
Total swim lesson registrants	42	246	271	>200	>300
Total facility attendance	4,954	8,342	10,770	>8,000	>11,000
Maximize Excellent to Good survey rating for swimming pool facility	68.5%	71.7%	71.6%	>70.0%	>70.6%
Total operating days	76	87	88	N/A	N/A
Total pool closures	15	7	5	N/A	N/A
Average outdoor air temperature	75°	79°	80°	N/A	N/A
<b>Objective:</b> Provide a safe customer experience for patrons.					
Strategy/ Measure	2021	2022	2023		2024
	Actual	Actual	Actual	Target	Target
Average chlorine level	2.2	1.8	2.9	0.5-3.0	0.5-3.0
Average pH level	7.5	7.4	7.4	6.8-8.0	6.8-8.0
StarGuard certified staff*	0	2	2	0 <sup>1</sup>	2 <sup>1</sup>
<b>Notes:</b> 1 – Changed from Red Cross certification to StarGuard.					

# Swimming Pool Fund

# Revenues

		FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	% Change	5-Year
		Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
<b>Donations &amp; Grants</b>								
05000100	33030 Donations-Operating-Gen. Gov.	\$ 115.00	\$ 36.00	\$ 124.00	\$ 100.00	\$ 200.00		
<b>Subtotal</b>		\$ 115.00	\$ 36.00	\$ 124.00	\$ 100.00	\$ 200.00	100.0%	
<b>Charges for Services</b>								
05000100	34100 Rental Income	\$ -	\$ 9,075.00	\$ 27,836.00	\$ 25,000.00	\$ 30,000.00		
05000100	34500 Swimming Annual Pass	-	2,400.00	22,120.00	25,000.00	30,000.00		
05000100	34510 Swimming Daily Fees	-	25,297.00	22,807.25	25,000.00	30,000.00		
05000100	34520 Swimming Lesson Fees	18.50	2,560.00	19,930.00	20,000.00	20,000.00		
05000100	34560 Concessions	-	766.50	8,305.61	8,500.00	10,000.00		
<b>Subtotal</b>		\$ 18.50	\$ 40,098.50	\$ 100,998.86	\$ 103,500.00	\$ 120,000.00	15.9%	
<b>Investment Income</b>								
05000500	36001 Interest	\$ 0.52	\$ 0.32	\$ 0.95	\$ -	\$ -		
<b>Subtotal</b>		\$ 0.52	\$ 0.32	\$ 0.95	\$ -	\$ -	-	
<b>Transfers</b>								
05000500	38001 Transfer from General Fund	\$ 57,262.56	\$ 133,295.75	\$ 232,673.71	\$ 234,700.00	\$ 223,500.00		
<b>Subtotal</b>		\$ 57,262.56	\$ 133,295.75	\$ 232,673.71	\$ 234,700.00	\$ 223,500.00	-4.8%	
<b>Swimming Pool Fund Total</b>		\$ 57,396.58	\$ 173,430.57	\$ 333,797.52	\$ 338,300.00	\$ 343,700.00	1.6%	

# Swimming Pool Fund

# Expenditures

		FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	% Change	5-Year
		Actual	Actual	Actual	Budget	Budget	Y-T-Y	Trend
<b>Personnel</b>								
05900100	41104 FICA	\$ -	\$ 3,477.80	\$ 8,080.38	\$ 9,100.00	\$ 11,100.00		
05900100	41105 Unemployment Tax	-	397.75	765.84	1,000.00	1,300.00		
05900100	41110 Salaries	-	44,780.92	104,805.85	118,000.00	145,000.00		
05900100	41140 Overtime	-	678.96	819.68	1,000.00	1,000.00		
<b>Subtotal</b>		\$ -	\$ 49,335.43	\$ 114,471.75	\$ 129,100.00	\$ 158,400.00	22.7%	
<b>Contractual Services</b>								
05900100	42210 Telephone	\$ 1,714.53	\$ 1,815.81	\$ 2,232.10	\$ 2,800.00	\$ 2,800.00		
05900100	42211 Natural Gas	1,918.47	5,647.36	12,544.13	14,000.00	8,000.00		
05900100	42212 Electric	1,656.43	5,466.73	2,584.42	3,500.00	7,500.00		
05900100	42213 Water	2,093.33	7,547.46	10,116.52	12,000.00	15,000.00		
05900100	42225 Bank Processing Fees	-	159.48	797.10	1,000.00	1,000.00		
05900100	42234 Professional Services	-	120.00	316.00	500.00	8,700.00		
05900100	42236 Insurance	8,164.48	7,150.00	8,222.47	9,600.00	11,000.00		
<b>Subtotal</b>		\$ 15,547.24	\$ 27,906.84	\$ 36,812.74	\$ 43,400.00	\$ 54,000.00	24.4%	
<b>Supplies &amp; Materials</b>								
05900100	43308 Office Supplies	\$ -	\$ 32.71	\$ 60.41	\$ 900.00	\$ 300.00		
05900100	43320 Tools, Equipment & Supplies	12,092.75	6,711.15	1,643.56	1,400.00	4,100.00		
05900100	43333 IT Equipment	832.52	2,470.05	-	-	-		
05900100	43370 Infrastructure Maintenance	-	(1,425.00)	-	-	-		
<b>Subtotal</b>		\$ 12,925.27	\$ 7,788.91	\$ 1,703.97	\$ 2,300.00	\$ 4,400.00	91.3%	
<b>Maintenance</b>								
05900100	44423 Building Services (S)	\$ 25,436.51	\$ 62,985.42	\$ 119,462.98	\$ 65,000.00	\$ 83,000.00		
05900100	44445 Outsourced Building Maint.	-	19,191.25	43,396.22	81,000.00	17,500.00		
<b>Subtotal</b>		\$ 25,436.51	\$ 82,176.67	\$ 162,859.20	\$ 146,000.00	\$ 100,500.00	-31.2%	
<b>Other Charges</b>								
05900100	47701 Recreation Programs	\$ -	\$ -	\$ 786.25	\$ 1,500.00	\$ 3,000.00		
05900100	47740 Travel/Training/Dues	-	4,680.73	6,742.37	4,800.00	6,200.00		
05900100	47760 Uniforms & Safety Items	-	2,844.72	2,522.31	3,200.00	5,200.00		
05900100	47800 Concession Purchases	-	535.37	6,900.70	8,000.00	12,000.00		
<b>Subtotal</b>		\$ -	\$ 8,060.82	\$ 16,951.63	\$ 17,500.00	\$ 26,400.00	50.9%	
<b>Swimming Pool Fund Total</b>		\$ 53,909.02	\$ 175,268.67	\$ 332,799.29	\$ 338,300.00	\$ 343,700.00	1.6%	

(S) indicates those line items that reimburse the Internal Service Funds.

**Development Fund**

**Revenues**

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Taxes</b>							
16000500 31496 Hotel Tax Receipts	\$ 17,907.73	\$ 49,454.12	\$ 79,076.87	\$ 52,000.00	\$ 72,000.00		
<b>Subtotal</b>	\$ 17,907.73	\$ 49,454.12	\$ 79,076.87	\$ 52,000.00	\$ 72,000.00	38.5%	
<b>Charges for Services</b>							
16000300 34106 Cul de Sac Fees	\$ 6,000.00	\$ -	\$ -	\$ -	\$ -		
<b>Subtotal</b>	\$ 6,000.00	\$ -	\$ -	\$ -	\$ -	-	
<b>Investment Income</b>							
16000500 36015 Interest - Cul de Sac	\$ 961.08	\$ 345.85	\$ 5,043.11	\$ 2,000.00	\$ 5,000.00		
16000500 36016 Interest - Hotel Tax	514.85	254.29	4,272.66	1,000.00	6,000.00		
<b>Subtotal</b>	\$ 1,475.93	\$ 600.14	\$ 9,315.77	\$ 3,000.00	\$ 11,000.00	266.7%	
<b>Development Fund Total</b>	\$ 25,383.66	\$ 50,054.26	\$ 88,392.64	\$ 55,000.00	\$ 83,000.00	50.9%	

# Development Fund

# Expenditures

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Contractual Services</b>							
16230300 42264 Snow Removal <sup>1</sup>	\$ 128,990.02	\$ 71,565.48	\$ 63,182.31	\$ 75,000.00	\$ 75,000.00		
16260100 42252 Regional/Marketing <sup>2</sup>	7,638.57	5,000.00	15,850.64	15,000.00	16,000.00		
<b>Subtotal</b>	\$ 136,628.59	\$ 76,565.48	\$ 79,032.95	\$ 90,000.00	\$ 91,000.00	1.1%	
<b>Other Charges</b>							
16260100 47710 Economic Development <sup>2</sup>	\$ 10,410.00	\$ 106,526.75	\$ -	\$ -	\$ -		
<b>Subtotal</b>	\$ 10,410.00	\$ 106,526.75	\$ -	\$ -	\$ -	-	
<b>Transfers</b>							
16260500 48001 Transfer to General Fund <sup>2</sup>	\$ 35,000.00	\$ 30,000.00	\$ 30,000.00	\$ 35,000.00	\$ 35,000.00		
<b>Subtotal</b>	\$ 35,000.00	\$ 30,000.00	\$ 30,000.00	\$ 35,000.00	\$ 35,000.00	0.0%	
<b>Development Fund Total</b>	\$ 182,038.59	\$ 213,092.23	\$ 109,032.95	\$ 125,000.00	\$ 126,000.00	0.8%	

1 - Cul de Sac Fund

2 - Hotel Tax Fund

## Downtown Tax Increment Financing (TIF) District Fund

## Revenues

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Taxes</b>							
32000500 31565 Real Estate Tax Downtown TIF	\$ 716,558.52	\$ 792,479.09	\$ 877,578.19	\$ 900,000.00	\$ 1,200,000.00		
<b>Subtotal</b>	\$ 716,558.52	\$ 792,479.09	\$ 877,578.19	\$ 900,000.00	\$ 1,200,000.00	33.3%	
<b>Donations &amp; Grants</b>							
32000300 33050 Donations-Capital-General Govt.	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Subtotal</b>	\$ -	\$ -	\$ -	\$ -	\$ -	-	
<b>Investment Income</b>							
32000500 36001 Interest	\$ 3,063.32	\$ 2,917.29	\$ 12,420.56	\$ 5,000.00	\$ 10,000.00		
<b>Subtotal</b>	\$ 3,063.32	\$ 2,917.29	\$ 12,420.56	\$ 5,000.00	\$ 10,000.00	100.0%	
<b>Downtown TIF District Fund Total</b>	\$ 719,621.84	\$ 795,396.38	\$ 889,998.75	\$ 905,000.00	\$ 1,210,000.00	33.7%	

## Downtown Tax Increment Financing (TIF) District Fund

## Expenditures

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Contractual Services</b>							
32900100 42230 Legal Services	\$ -	\$ -	\$ 185.00	\$ -	\$ -		
32900100 42232 Engineering/Design Services	41,209.59	155,533.17	60,828.86	55,000.00	10,000.00		
<b>Subtotal</b>	\$ 41,209.59	\$ 155,533.17	\$ 61,013.86	\$ 55,000.00	\$ 10,000.00	● -81.8%	
<b>Capital Expenditures</b>							
32900100 45593 Capital Improvements	\$ 1,995,949.36	\$ 2,269,931.95	\$ 5,912,929.44	\$ 850,000.00	\$ 1,200,000.00		
32900100 45595 Land Acquisition	246,877.11	1,109,372.19	52,011.25	-	-		
<b>Subtotal</b>	\$ 2,242,826.47	\$ 3,379,304.14	\$ 5,964,940.69	\$ 850,000.00	\$ 1,200,000.00	● 41.2%	
<b>Downtown TIF District Fund Total</b>	<b>\$ 2,284,036.06</b>	<b>\$ 3,534,837.31</b>	<b>\$ 6,025,954.55</b>	<b>\$ 905,000.00</b>	<b>\$ 1,210,000.00</b>	● 33.7%	
<b>Balance Sheet Adjustement</b>							
32 25400 Advance From Street Impr.	\$ -	\$ -	\$ 3,150,000.00	\$ 1,700,000.00	\$ 1,100,000.00		
<b>Downtown TIF Fund Total</b>	<b>\$ 2,284,036.06</b>	<b>\$ 3,534,837.31</b>	<b>\$ 9,175,954.55</b>	<b>\$ 2,605,000.00</b>	<b>\$ 2,310,000.00</b>	● -11.3%	



**Police Pension Fund**

**Revenues**

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Investment Income</b>							
53 36000 Investment Income Total	\$ 9,779,677.85	\$ (2,328,388.12)	\$ 423,618.57	\$ 2,465,000.00	\$ 3,230,000.00		
<b>Subtotal</b>	\$ 9,779,677.85	\$ (2,328,388.12)	\$ 423,618.57	\$ 2,465,000.00	\$ 3,230,000.00	31.0%	
<b>Other Revenue</b>							
53 37010 Employee Contributions	\$ 424,549.23	\$ 467,032.15	\$ 501,104.75	\$ 543,000.00	\$ 560,000.00		
53 37020 Employer Contributions	2,068,000.00	2,280,982.59	2,280,000.00	2,280,000.00	2,280,000.00		
53 37030 Prior Year Contributions	4,537.28	10,841.91	41,681.91	-	-		
53 37032 Interest from Members	63.38	25,861.52	34,093.10	-	-		
53 37900 Miscellaneous Revenue	14.89	112.11	156.52	-	-		
<b>Subtotal</b>	\$ 2,497,164.78	\$ 2,784,830.28	\$ 2,857,036.28	\$ 2,823,000.00	\$ 2,840,000.00	0.6%	
<b>Police Pension Fund Total</b>	\$ 12,276,842.63	\$ 456,442.16	\$ 3,280,654.85	\$ 5,288,000.00	\$ 6,070,000.00	14.8%	

# Police Pension Fund

# Expenses

	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Budget	FY 24/25 Budget	% Change Y-T-Y	5-Year Trend
<b>Personnel</b>							
53900000 41195 Benefits & Refunds	\$ 1,555,055.40	\$ 1,679,536.27	\$ 1,626,242.62	\$ 1,840,000.00	\$ 1,920,000.00		
<b>Subtotal</b>	\$ 1,555,055.40	\$ 1,679,536.27	\$ 1,626,242.62	\$ 1,840,000.00	\$ 1,920,000.00	4.3%	
<b>Contractual Services</b>							
53900000 42200 Administration	\$ 181,007.37	\$ 157,639.36	\$ 77,101.98	\$ 185,800.00	\$ 79,202.00		
<b>Subtotal</b>	\$ 181,007.37	\$ 157,639.36	\$ 77,101.98	\$ 185,800.00	\$ 79,202.00	-57.4%	
<b>Police Pension Fund Total</b>	\$ 1,736,062.77	\$ 1,837,175.63	\$ 1,703,344.60	\$ 2,025,800.00	\$ 1,999,202.00	-1.3%	

Term	Acronym	Definition
<b>Account</b>		A record summarizing all transactions related to a particular item over a period.
<b>Accounts Payable</b>	<b>AP</b>	Liabilities or money owed by an organization to its creditors for goods and services received.
<b>Accounts Receivable</b>	<b>AR</b>	Money owed to an organization by its consumers for goods or services delivered.
<b>Accrual Basis</b>		An accounting method that records revenues and expenses when they are earned or incurred, regardless of when cash is exchanged – typically referring to proprietary funds.
<b>Ad Valorem</b>		A tax based on the assessed value of an item, such as property tax.
<b>Algonquin Area Public Library District</b>	<b>AAPLD</b>	A library district serving the Algonquin area with library resources and services.
<b>Algonquin-Lake in the Hills Fire Protection District</b>	<b>ALFPD</b>	A public safety organization serving the Algonquin and Lake in the Hills communities, providing fire suppression, emergency medical services, and fire prevention education.
<b>Allocation</b>		Distribution of resources or costs among various accounts or departments.
<b>Allotment</b>		A specific portion or share allocated to a particular unit or for a specific purpose.
<b>Alternate Revenue Bond</b>		A bond that relies on a source of revenue other than taxes for repayment.
<b>Americans with Disabilities Act</b>	<b>ADA</b>	Federal legislation enacted in 1990 that prohibits discrimination against individuals with disabilities in all public and private places that are open to the general public.
<b>American Public Works Association</b>	<b>APWA</b>	An organization for professionals in the public works sector, focusing on infrastructure and services.
<b>American Water Works Association</b>	<b>AWWA</b>	An international, nonprofit, scientific, and educational association dedicated to managing and treating water.
<b>Amortization</b>		The process of gradually reducing a debt through periodic payments.
<b>Annual Comprehensive Financial Report</b>	<b>ACFR</b>	A thorough and detailed presentation of a government entity's financial condition.
<b>Arbitrage</b>		The practice of buying and selling to profit from price discrepancies in different markets.
<b>Arbitrage Certificate</b>		Documentation related to arbitrage compliance in bond issuances.
<b>Artificial Intelligence</b>	<b>AI</b>	Autonomous systems enabling decision-making and learning through algorithms and analysis.
<b>Assessed Valuation</b>		The valuation assigned to property by a public tax assessor for purposes of taxation.
<b>Asset</b>		Any resource owned by an organization that has economic value.
<b>Asset Allocation</b>		The process of distributing investments among various categories of assets.
<b>Audit</b>		An official inspection of an organization's accounts, typically by an independent body.
<b>Automated Clearing House</b>	<b>ACH</b>	Electronic network for financial transactions in the United States.
<b>Balanced Budget</b>		A budget in which revenues are equal to expenditures, often referring to the general fund.

<b>Beverage Alcohol Sellers and Servers Education and Training</b>	<b>BASSET</b>	A program developed to educate and train sellers and servers of alcohol on responsible practices, legal requirements, and the prevention of alcohol-related issues.
<b>Bond</b>		A form of debt instrument; general obligation bonds are backed by the full faith and credit of the issuer, while revenue bonds are repaid from specific revenue sources.
<b>Bond Anticipation Note</b>	<b>BAN</b>	Short-term debt issued in anticipation of longer-term bond issuances.
<b>Bond Counsel</b>		A lawyer or law firm that advises on the legality of bond issuances.
<b>Bond Insurance</b>		Insurance that guarantees repayment of principal and interest on a bond in case of default.
<b>Bond Refunding</b>		The process of replacing old bonds, usually to take advantage of lower interest rates.
<b>Bonded Indebtedness</b>		The total amount of bonds issued by a municipality that is outstanding.
<b>Budget</b>		A plan of income and expenditure for a set period.
<b>Budget Calendar</b>		A schedule outlining the process and deadlines for preparing the budget.
<b>Budgetary Accounts</b>		Accounts used to track the authorized appropriations and actual expenditures.
<b>Budgetary Basis of Accounting</b>		The method of accounting used to prepare the budget.
<b>Budgetary Fund Balance</b>		The difference between budgetary resources and expenditures.
<b>Budgetary Guidelines</b>		The rules and principles followed in the budgeting process, often based on National Advisory Council on State and Local Budgeting.
<b>Budgetary Journal Entries</b>		Entries made in the budgetary accounts to reflect authorized transactions.
<b>Buffalo Box</b>	<b>B-Box</b>	A buried box providing access to a water shutoff valve.
<b>Business Intelligence</b>	<b>BI</b>	Systems used to analyze data to help inform and enhance the decision-making process.
<b>Business-Type Activities</b>		Activities of a government that are similar to those conducted by private firms.
<b>Call</b>		The option or right to pay off a debt security before its maturity date.
<b>Callable</b>		A term describing a bond that can be redeemed by the issuer before its maturity.
<b>Call Premium</b>		The amount above the face value that is paid to bondholders when a bond is called.
<b>Call Protection</b>		A period during which a bond cannot be called by the issuer.
<b>Capital Assets</b>		Long-term assets used in operations, such as buildings, infrastructure, vehicles, and equipment.
<b>Capital Expenditures</b>		Funds spent on acquiring or upgrading capital assets.
<b>Capital Improvements</b>		Upgrades or enhancements made to public infrastructure.
<b>Capital Improvement Plan</b>	<b>CIP</b>	A plan that outlines the Village’s projects for acquiring or improving physical assets such as buildings, infrastructure, and equipment over a set period, typically spanning five years
<b>Capital Project Fund</b>		A fund used to account for financial resources set aside for major capital projects.

<b>Capitalization</b>		The total amount of long-term debt, stock, and retained earnings.
<b>Cardiopulmonary Resuscitation</b>	<b>CPR</b>	An emergency procedure to assist someone whose heart has stopped or who is not breathing.
<b>Cash Basis of Accounting</b>		An accounting method that records revenues and expenses when cash is actually received or paid.
<b>Cash Equivalent</b>		Short-term, highly liquid investments easily convertible to known amounts of cash.
<b>Cash/Cash Flow</b>		The total amount of money on-hand, or being transferred into and out of an organization.
<b>Census Enumerators</b>		Individuals who collect census data by surveying households.
<b>Clean Water Act</b>	<b>CWA</b>	Federal legislation that regulates the discharge of pollutants into waterways and the quality standards for surface waters.
<b>Commingled</b>		Mixed or blended funds or investments.
<b>Commission on Accreditation for Law Enforcement Agencies</b>	<b>CALEA</b>	An organization that establishes standards for public safety agencies, including law enforcement, to ensure they meet specific criteria for excellence.
<b>Community Unit School District #300</b>	<b>D300</b>	A public school district serving parts of Kane, McHenry, Cook, DeKalb, and Lake counties in Illinois, providing education from kindergarten through 12th grade.
<b>Computerized Fleet Analysis</b>	<b>CFA</b>	Software used to collect, analyze, and report data related to the management of a fleet of vehicles.
<b>Constraint Budgeting</b>		Budgeting with constraints or limits to control spending and ensure financial stability.
<b>Consumer Price Index</b>	<b>CPI</b>	A measure that examines the weighted average of prices of consumer goods and services, indicating inflation. The Chicago-Naperville-Elgin area index is typically used.
<b>Cost of Service</b>		The total cost of providing a service, including direct and indirect expenses.
<b>Competitive Underwriting</b>		The process of selecting an underwriter for a securities offering through a competitive bidding process.
<b>Credit Enhancement</b>		Methods used to improve the credit profile and reduce the risk of a financial transaction.
<b>Critical Incident Deployment</b>		Response strategies and resources deployed during a critical incident or emergency.
<b>Current Financial Resources Measurement Focus</b>		A focus on current assets and liabilities in accounting, excluding long-term debts and assets.
<b>Debt Limit</b>		The maximum amount of debt a governmental entity is legally allowed to incur, based on statutory or constitutional limitations.
<b>Debt Service Fund</b>		A fund used to account for the accumulation of resources for and the payment of long-term debt principal and interest.
<b>Deferred Revenue</b>		Income received for goods or services yet to be delivered or performed.
<b>Deficit</b>		The amount by which expenses exceed income.
<b>Depreciation</b>		The allocation of the cost of an asset over its useful life.

<b>Derivative</b>		A financial instrument whose value is derived from the value of an underlying asset.
<b>Designated Unreserved Fund Balance</b>		Part of a government's fund balance that is available for spending but has been designated for a specific purpose.
<b>Disbursement</b>		The payment of money from a fund or account.
<b>Driving Under the Influence</b>	<b>DUI</b>	Term used to describe an individual who is under the influence of a mood- or mind-altering substance.
<b>Drug Abuse Resistance Education</b>	<b>DARE</b>	A program designed to educate children about the dangers of drug abuse and violence.
<b>Economic Resources Measurement Focus</b>		A focus on all assets and liabilities, not just current ones.
<b>Employee Assistance Program</b>	<b>EAP</b>	Work-based intervention programs designed to identify and assist employees in resolving personal problems.
<b>Encumbrances</b>		Commitments related to unperformed contracts for goods or services.
<b>Enterprise Fund</b>		A fund used to account for operations financed and operated through charges for services.
<b>Environmental Protection Agency</b>	<b>EPA</b>	Federal agency established in 1970 to protect human health and the environment.
<b>Equalized Assessed Valuation</b>	<b>EAV</b>	The value resulting from applying the state equalization factor to the assessed value of a parcel of property. Tax bills are calculated by multiplying the EAV by the tax rate.
<b>Equity</b>		The ownership interest in an asset after liabilities are deducted.
<b>Expenditure</b>		The outflow of funds paid or to be paid for an asset received or for a service rendered.
<b>Expense</b>		Costs incurred by government entities from operating business-like activities.
<b>Federal Aid Urban</b>	<b>FAU</b>	Local infrastructure projects that are eligible for federal funding because they serve significant urban areas or urban-related traffic.
<b>Federal Insurance Contributions Act</b>	<b>FICA</b>	A tax levied in equal amounts on employees and employers to fund old-age, survivors, and disability claims. This tax is composed of Social Security tax and Medicare tax.
<b>Federal Unemployment Tax Act</b>	<b>FUTA</b>	The Federal Unemployment Tax Act, with state unemployment systems, provides for payment so unemployment compensation to workers who have lost their jobs.
<b>Fiduciary Funds</b>		Funds used to account for assets held in a trustee or agency capacity for others.
<b>Financial Assets</b>		Assets that are cash or could be turned into cash within a year.
<b>Financial Advisor</b>		A professional who provides financial advice or guidance to customers for compensation.
<b>Fiscal Policy</b>		Government policies regarding taxation and spending.
<b>Fiscal Year</b>	<b>FY</b>	A declared twelve-month accounting and statement period, designated May 1 – April 30.
<b>Fiscal Year End/Ending</b>	<b>FYE</b>	The end of a fiscal year, a critical time for financial accounting and reporting (e.g. FYE 2025 would be April 30, 2025).

<b>Fixed Asset</b>		Long-term tangible property used in the operation of a business.
<b>Force Account</b>		Work performed by a municipal department rather than by contractors.
<b>Forecast</b>		Predictions about future financial conditions or performances.
<b>Freedom of Information Act</b>	<b>FOIA</b>	Federal and state legislation ensuring public access to records from any federal agency.
<b>Full Time</b>	<b>FT</b>	Employment status of working a full schedule, typically 40 hours a week.
<b>Full-Time Equivalent</b>	<b>FTE</b>	A unit that expresses the workload of an employed person in a way that makes workloads comparable across various contexts.
<b>Fund</b>		A fiscal and accounting entity with a self-balancing set of accounts.
<b>Fund Balance</b>		The net assets of a governmental fund, representing the difference between assets and liabilities.
<b>Fund Classification</b>		The categorization of funds based on their type or purpose.
<b>Fund Type</b>		A category within governmental accounting used to account for specific activities or objectives. Often shown as general fund, special revenue fund, debt service fund, or capital project fund.
<b>Gallons per Minute</b>	<b>gpm</b>	A unit of measurement use for flow rate.
<b>General Accounting Office</b>	<b>GAO</b>	The audit, evaluation, and investigative arm of the United States Congress, ensuring the accountability of the federal government.
<b>General Fund</b>		The principal operating fund of a government entity, used to account for all financial resources except those required to be accounted for in another fund.
<b>General Obligation Bond</b>	<b>GO Bond</b>	A bond backed by the full faith and credit of the issuing government, with the power to tax residents to pay bondholders.
<b>General Revenues</b>		Revenues that are not restricted to a specific purpose and can be used for any general government activities.
<b>Generally Accepted Accounting Principles</b>	<b>GAAP</b>	A framework of accounting standards, principles, and procedures used in the compilation of financial statements.
<b>Generally Accepting Auditing Standards</b>	<b>GAAS</b>	Guidelines for auditors in the preparation and execution of audits.
<b>Geographic Information Systems</b>	<b>GIS</b>	Systems designed to capture, store, manipulate, analyze, manage, and present spatial or geographic data.
<b>Goal/Objective</b>		A desired result that an organization plans and commits to achieve.
<b>Government Finance Officers Association</b>	<b>GFOA</b>	A professional association of state, provincial, and local finance officers dedicated to enhancing the performance of those responsible for government finance management.
<b>Government Funds</b>		Funds generally used to account for tax- or public-supported activities.
<b>Governmental Accounting Standards Board #34</b>	<b>GASB 34</b>	A standard issued by the GASB that revolutionized the financial reporting of state and local governments.

<b>Governmental Accounting Standards Board #87</b>	<b>GASB 87</b>	A standard issued by GASB that requires government entities to recognize lease obligations and related lease assets in their financial statements.
<b>Governmental Accounting Standards Board</b>	<b>GASB</b>	The organization that establishes accounting and financial reporting standards for state and local governments.
<b>Governmental Activities</b>		Activities primarily supported by taxes and intergovernmental revenues.
<b>Government-Wide Financial Reporting</b>		Financial reporting that presents the financial information of the entire government, excluding fiduciary activities.
<b>Grant</b>		A financial award given by one entity, typically a government, to another to carry out a specific project or activity.
<b>Gross Domestic Product</b>	<b>GDP</b>	The total value of all goods and services produced over a specific time period within a region. Serves as a broad indicator of a region's economic health.
<b>Heating, Ventilation, and Air Conditioning</b>	<b>HAVC</b>	System that provides heating, ventilation and/or cooling within a building.
<b>Home Rule Community</b>		A municipality that has the authority to govern itself locally with greater flexibility beyond those granted by state law, often involving the ability to pass ordinances, impose taxes, and incur debt. Algonquin became a home rule community in 2003 after attaining a population greater than 25,000.
<b>Huntley Community School District #158</b>	<b>D158</b>	A public school district located in McHenry County, Illinois, offering educational services from pre-kindergarten through 12th grade in the Huntley area and surrounding communities.
<b>Illinois Department of Natural Resources</b>	<b>IDNR</b>	State agency overseeing natural resources conservation in Illinois.
<b>Illinois Department of Transportation</b>	<b>IDOT</b>	State agency managing transportation infrastructure and policy in Illinois.
<b>Illinois Environmental Protection Agency</b>	<b>IEPA</b>	State agency tasked with protecting natural resources (land, air, and water) in Illinois.
<b>Illinois Funds</b>		A money market fund established in 1975 by the Illinois General Assembly, offering investment options for public treasurers statewide under the Treasurer's jurisdiction.
<b>Illinois Municipal League</b>	<b>IML</b>	An association that provides a voice for municipalities, promotes competence and integrity in government, and offers programs to assist municipal officials.
<b>Illinois Municipal Retirement Fund</b>	<b>IMRF</b>	A program established in 1941 that provides employees of local governments and school districts in Illinois with a system for payment of retirement, disability, and death benefits.
<b>Impact Fees</b>		Fees charged to developers for the increased public service costs associated with new development.
<b>Inflation</b>		The rate at which the general level of prices for goods and services is rising, and subsequently, purchasing power is falling.
<b>Infrastructure</b>		The fundamental facilities and systems serving a geographic region, including transportation, public utilities, water treatment, and stormwater detention.



<b>Infrastructure Management System</b>	<b>IMS</b>	A service provided to assess and grade the condition of pavement. This rating helps understand the current state of road surfaces to identifying areas in need of maintenance.
<b>Information Technology</b>	<b>IT</b>	Refers to computers, networks, and similar devices to store, retrieve, transmit, and manipulate data or information.
<b>Internal Service Fund</b>	<b>S</b>	Funds that account for the financing of goods or services provided by one department to other departments on a cost-reimbursement basis.
<b>International City/County Management Association</b>	<b>ICMA</b>	A professional association founded in 1953 for the purpose of supporting and improving municipal and county management and strengthening local government.
<b>International Council of Shopping Centers</b>	<b>ICSC</b>	A global trade association that provides resources, connections, and industry insights to promote advancement of the retail trade environment .
<b>International Society of Arboriculture</b>	<b>IBA</b>	A professional organization dedicated to fostering a greater appreciation for trees and promoting research, technology, and the professional practice of arboriculture.
<b>Invested In Capital Assets, Net of Related Debt</b>		The net position that represents the total investment in capital assets, minus outstanding debt obligations related to those capital assets.
<b>Investing Activity</b>		Any activity that involves the purchase of long-term assets or securities.
<b>Investment</b>		The act of allocating resources, usually money, with the expectation of generating an income or profit.
<b>Joint Utility Locating Information for Excavators</b>	<b>JULIE</b>	A service that notifies utility service providers to mark underground utilities to prevent injury or service disruption as a result of digging into buried lines.
<b>Kane County Division of Transportation</b>	<b>KDOT</b>	A local agency that manages transportation infrastructure in Kane County, Illinois.
<b>Letter of Credit</b>	<b>LOC</b>	A document from a bank guaranteeing that a buyer's payment to a seller will be received on time and for the correct amount.
<b>Level Debt Service</b>		A debt structure in which the total principal and interest payments are equal each year.
<b>Level Principal</b>		A method of amortizing debt in which the principal repayment amount is the same every year.
<b>Leveling the Playing Field for Illinois Retail Act</b>		State legislation enacted in 2019 designed to ensure fair competition across different sectors or groups by equalizing regulatory or economic conditions.
<b>Liquidity</b>		The ability of an asset to be converted into cash quickly without loss of value.
<b>Makeup Tax</b>		A tax levied to make up for a shortfall in projected revenue.
<b>Management Letter</b>		A letter from an auditor to a client, discussing issues found during an audit.
<b>McHenry County Division of Transportation</b>	<b>McDOT</b>	A local agency that manages transportation infrastructure in McHenry County, Illinois.

<b>McHenry County Municipal Risk Management Agency</b>	<b>McMRMA</b>	An agency that provides risk management solutions and services to entities within McHenry County.
<b>Median Rent</b>		The midpoint of rent prices in a specified area, with half of rents being lower and half being higher.
<b>Merit Compensation Plan</b>		A performance-based compensation system.
<b>Million Gallons per Day</b>	<b>MGD</b>	A unit of measurement for water flow.
<b>Modified Accrual Basis</b>		An accounting method used for governmental funds where revenues are recorded when they are measurable and available, and expenditures are documented when related liabilities are incurred.
<b>Money Market Investment</b>		An investment in short-term debt securities with high liquidity.
<b>Motor Fuel Tax</b>	<b>MFT</b>	Tax imposed on the sale of motor fuels designated for maintenance of public infrastructure.
<b>Municipal Bond</b>		A bond issued by a local government or state agencies.
<b>National Incident-Based Reporting System</b>	<b>NIBRS</b>	An incident-based reporting system used by law enforcement.
<b>National Pollutant Discharge Elimination System</b>	<b>NPDES</b>	A permit program regulating point sources that discharge pollutants into waterways established by the Clean Water Act.
<b>Negotiated Underwriting</b>		The sale of securities directly to an underwriter or syndicate of underwriters.
<b>Notice of Sale</b>	<b>NOS</b>	A public announcement that securities are available for sale.
<b>Occupational Safety and Health Administration</b>	<b>OSHA</b>	Federal agency ensuring workplace safety and health.
<b>Operating and Maintenance Costs</b>		The costs associated with running and maintaining a facility, infrastructure, or service.
<b>Operating Revenues and Expenses</b>		Revenues and expenses related to proprietary fund operations of a government entity.
<b>Overlapping Debt</b>		The portion of debt of one entity that is also borne indirectly by another entity through overlapping tax jurisdictions.
<b>Part Time</b>	<b>PT</b>	Employment status involving fewer hours per week than full-time positions.
<b>Pavement Management System</b>	<b>PAVER</b>	
<b>Pension Plan</b>		A retirement plan that requires an employer to make contributions into a pool of funds set aside for a worker's future benefit.
<b>Permit Excursion</b>		May refer to a temporary or exceptional allowance under a regulatory permit.
<b>Perpetual Care</b>		Restricted funds provided for maintaining the Algonquin Cemetery following sale of all lots/sites.
<b>Pledged Revenue</b>		Revenue that has been pledged or dedicated to repay a debt or obligation.
<b>Per- and Polyfluoroalkyl Substances</b>	<b>PFAS</b>	Synthetic chemicals used in numerous industries, including manufacturing, food packaging, and firefighting foams.
<b>Pressure Reducing Valve</b>	<b>PRV</b>	A valve that regulates water pressure to meet requirements of the water system.

<b>Principal</b>		The original sum of money borrowed in a loan, or the amount of the investment.
<b>Proprietary Funds</b>		Funds used to account for a government's business-type activities (services for a fee), similar to commercial accounting.
<b>Public Works</b>	<b>PW</b>	Department or services dealing with public infrastructure maintenance.
<b>Ratings</b>		Evaluations of the credit quality of a borrower or bond, typically provided by rating agencies.
<b>Refunding</b>		The process of issuing new debt to replace old debt, often to take advantage of lower interest rates.
<b>Request for Proposals</b>	<b>RFP</b>	A document issued to solicit proposals from potential providers for goods or services.
<b>Request for Qualifications</b>	<b>RFQ</b>	Document asking companies or individuals to provide their qualifications for a project.
<b>Reserved Fund Balance</b>		Portion of a fund's balance that is not available for general use but is legally restricted to specific purposes.
<b>Restricted Assets</b>		Assets whose use or expenditure is constrained by external parties or legislation.
<b>Restricted Net Assets</b>		Net assets that are subject to legal restrictions on how they may be used.
<b>Revenue</b>		The income received by a government entity, typically from taxes, charges for services, or other sources.
<b>Revenue Anticipation Note</b>	<b>RAN</b>	A short-term debt instrument issued based on anticipated revenues.
<b>Revenue Bonds</b>		Bonds that are repaid from a specific source of revenue and not from general taxation.
<b>Revolving Loan Fund</b>		A fund from which loans are made, with the repayments used to make new loans.
<b>Right of Way</b>	<b>ROW</b>	The legal right to pass through property owned by another.
<b>Road and Bridge Tax</b>	<b>R&amp;B</b>	A portion of property tax levied for maintenance and construction of roads and bridges.
<b>Safety, Accountability, Fairness, and Equity-Today Act</b>	<b>SAFE-T</b>	State legislation aimed at reforming aspects of the criminal justice system, including policing practices, use of force, detention, and other areas.
<b>Securities and Exchange Commission</b>	<b>SEC</b>	Federal agency that oversees and enforces federal securities laws.
<b>Short-Term Debt</b>		Debt obligations due within one year or less.
<b>Single Audit</b>		A comprehensive audit of an entity that receives federal funding, conducted in accordance with the Single Audit Act.
<b>Single Audit Act</b>	<b>SAA</b>	Federal legislation enacted in 1984 that standardizes the audit process for states, local governments, and non-profit organizations receiving federal funds.
<b>Southeast Emergency Communications</b>	<b>SEECOM</b>	Regional consolidated emergency dispatch center serving southeastern McHenry County communities and agencies.
<b>Special Service Area</b>	<b>SSA</b>	A charge levied on property owners for public improvements that benefit their property.

<b>Standard and Poor's</b>	<b>S&amp;P</b>	Financial services company known for its stock market indices and credit ratings.
<b>State Unemployment Insurance</b>	<b>SUI</b>	Insurance program providing temporary financial assistance to unemployed workers.
<b>Supervisory Control and Data Acquisition</b>	<b>SCADA</b>	System for remote monitoring and control of industrial processes, primarily water and sewer operations.
<b>Surplus</b>		The amount by which revenues exceed expenditures.
<b>Swap</b>		A financial derivative in which two parties exchange financial instruments or cash flows.
<b>Tap-on Fees</b>		Fees charged for connecting to a utility service.
<b>Tax Anticipation Note</b>	<b>TAN</b>	A short-term note issued in anticipation of tax receipts.
<b>Tax-Exempt Commercial Paper</b>	<b>TECP</b>	Short-term, unsecured promissory notes issued by municipalities, with interest not subject to federal income tax.
<b>Tax Increment Financing</b>	<b>TIF</b>	A public financing method used by municipalities to subsidize infrastructure and improvement projects by redirecting future property tax revenue increases resulting from a new development.
<b>Telecommunication Tax</b>		A tax on services provided by telecommunication companies.
<b>True Interest Cost</b>	<b>TIC</b>	A comprehensive measure of the total cost of borrowing.
<b>Underwriter</b>		A financial institution that guarantees to purchase all of a new issue of securities if they are not sold to investors.
<b>Uniform Crime Reporting</b>	<b>UCR</b>	Program by the Federal Bureau of Investigation to compile nationwide criminal statistics.
<b>Unqualified Opinion</b>		An auditor's report that a financial statement is fairly and appropriately presented.
<b>Unreserved Fund Balance</b>		The portion of a fund's balance that is available for any purpose.
<b>Unrestricted Net Assets</b>		Net assets that are not restricted and can be used for any purpose by the organization.
<b>Utility Tax</b>		A tax on utilities provided to consumers, such as electricity, gas, water, or telecommunications.
<b>Water and Sewer</b>	<b>W&amp;S</b>	Refers to municipal water supply and wastewater management services.
<b>Water Treatment Plant</b>	<b>WTP</b>	Facility where water is treated to make it suitable for consumption.
<b>Watershed</b>		An area of land where all precipitation collects and drains off into a common outlet, such as a river, bay, or other body of water.
<b>Wastewater Treatment Plant/Facility</b>	<b>WWTP/WWTF</b>	Facility for treating wastewater before it is released into the local watershed.
<b>Yield</b>		The return on an investment, such as the interest or dividends received, expressed as a percentage of the investment cost.

*The mission of the people of Algonquin is to foster a harmonious, distinctive community with a strong sense of place, preserving its ecological and historical richness, providing a safe and comfortable environment through a responsible use of community resources, and developing ownership and pride in the community through significant citizen involvement in all civic, social, and cultural affairs.*

*To this end, we will provide for the needs of today, prepare for the demands of tomorrow, and remain mindful and respectful of the past.*



**VILLAGE OF ALGONQUIN**  
2200 HARNISH DRIVE  
ALGONQUIN, ILLINOIS 60102-5995  
847-658-2700  
[www.algonquin.org](http://www.algonquin.org)

