



VILLAGE OF ALGONQUIN

POLICE PENSION BOARD – REGULAR MEETING

Wednesday, October 25, 2023 – 5:00 p.m.
Ganek Municipal Center – Conference Room 209
2200 Harnish Drive, Algonquin, IL 60102

MEETING AGENDA

- I. Call to Order, Roll Call, and Establish Quorum**
- II. Adopt Agenda**
- III. Public Comment**
- IV. Approval of Minutes**
 - a. Police Pension Board Regular Meeting on July 26, 2023
- V. Appointments**
- VI. Consultant’s Report**
- VII. Village Treasurer’s Report**
 - a. Financial Report for June 2023 to August 2023
 - b. Review 12-Month Cash Flow Projection
 - c. Transfer of funds to the IPOPIF
- VIII. Approval of Bills**
 - a. July 2023 – September 2023 Pension Payments
 - b. June 2023 – August 2023 Vendor Payments
- IX. Request for Benefits**
 - a. Consider Annuitant Increases
 - b. Application for Retirement: Steven Stachura
- X. Closed Session (*if necessary*)**
- XI. New Business**
 - a. Application of New Officer: Anthony Davila
 - b. Application of New Officer: Eimile Malmgren
 - c. Application of New Officer: Liam Martin
 - d. Approval of 2023 Actuary Report
 - e. Review Illinois Department of Insurance Report
 - f. Review of Municipal Compliance Report
 - g. Review Participant Board Report for period ending April 30, 2023
- XII. Old Business**
- XIII. Training**
- XIV. Next Quarterly Meeting**
 - a. 2024 Schedule: 1/31/24, 4/24/24, 7/24/24, and 10/23/24
- XV. Adjournment**