

MINUTES- Meeting ECONOMIC DEVELOPMENT COMMISSION THURSDAY, JULY 13, 2023 6:30 PM Ganek Municipal Center, Village Board Room, 2200 Harnish Drive, Algonquin, IL

Call to Order: Chairman Pinderski called the meeting to order at 6:33 PM.

# 1. Roll Call: Established Quorum

Commissioners Present: Pinderski, Menolascino, Hutchins, Moders Commissioners Absent: Ward, Vachio Staff: Shallcross, Zine

# 2. Minutes:

The motion was made by Commissioner Moders and seconded by Menolascino to approve the minutes from January April 27, 2023.

Ayes: Pinderski, Moders, Hutchins, Menolascino Nays: None Absent: Ward, Vachio **Motion Passed** 

# 3. Public Comment:

Christie and Ryan Gabriel of Gaslight Terrace attended and spoke to the commission about wanting to be more involved in economic development in the community.

## 4. New Business:

## **Community Development Update**

Shallcross updated the EDC on current community development projects which were recently approved and currently in the planning phase. Staff continues to work with the owners of Algonquin Commons on their redevelopment plans for the center and the redevelopment agreement.

## Comprehensive Plan Update:

Zine updated the EDC on the comprehensive planning update process and presented the proposed subarea boundary for the Corporate Campus to the Commission for consideration, which was deemed acceptable.

## Algonquin State Bank Update

Shallcross informed the commission that there is interest from two development groups to redevelop the former Algonquin State Bank property purchased by the Village, for redevelopment purposes. The Village is meeting with both groups and hope to move one of the projects forward in late summer. The developers are looking how to maximize development of the site while balancing the parking demands.

## Algonquin Business Awards Program

Shallcross presented the categories for the Algonquin Business Awards Program and opened up the floor for nominations for the various awards. It was determined that voting on the yearly awards is to take place at the next commission meeting.

5. Old Business:

None

6. Adjournment:

The motion was made by Commissioner Moders and seconded by Commissioner Hutchins to adjourn the meeting at 7:32 p.m.

Respectively Submitted,

Jason Shallcross, AICP, CEcD Community Development Director

Approved: \_\_\_\_\_

Jerome Pinderski, Chairman

Approved at the October 12, 2023 Economic Development Commission.