



**MINUTES- Special Meeting
ECONOMIC DEVELOPMENT COMMISSION
THURSDAY, APRIL 27, 2023 6:30 PM
Ganek Municipal Center, Village Board Room, 2200 Harnish Drive, Algonquin, IL**

Call to Order: Chairman Pinderski called the meeting to order at 6:33 PM.

1. Roll Call: Established Quorum

Commissioners Present: Pinderski, Ward, Menolascino, Hutchins, Moders, Vachio

Commissioners Absent: Menolascino

Staff: Shallcross, Blanchard, Knapp

2. Minutes:

The motion was made by Commissioner Ward and seconded by Moders to approve the minutes from January 12, 2023.

Ayes: Pinderski, Ward, Moders, Hutchins, Vachio

Nays: None

Absent: Menolascino

Motion Passed

3. Public Comment:

No public comment

4. New Business:

Community Development Update

Shallcross updated the EDC on current community development projects which were recently approved and currently in the planning phase. Staff continues to work with the owners of Algonquin Commons on their redevelopment plans for the center and the redevelopment agreement.

ICSC Strategy

Blanchard reported that the Village will be sending three representatives to the annual retail conference. The focus will be on meeting with existing shopping center owners, recruit new retail businesses, explore hotel interest and assist with recruiting for Algonquin Commons.

Algonquin State Bank Update

Shallcross informed the commission that there is interest from two development groups to redevelop the former Algonquin State Bank property purchased by the Village, for redevelopment purposes. The Village is meeting with both groups and hope to move one of the projects forward in late summer. The developers are looking how to maximize development of the site while balancing the parking demands.

Comprehensive Plan Update:

Patrick Knapp and Jason Shallcross led the commission through a community assessment exercise as part of the comprehensive planning process. The exercise assessed the commission's perceived strengths, weaknesses, opportunities, and threats facing Algonquin's economic development vitality.

5. Old Business:

None

6. Adjournment:

The motion was made by Commissioner Moders and seconded by Commissioner Hutchins to adjourn the meeting at 7:52 p.m.

Respectively Submitted,

Jason Shallcross
Community Development Director

Approved: _____

Jerome Pinderski, Chairman

Approved at the July 13, 2023